



**Department of
Financial Services**

CCRC Year-End 2018 Financial Update

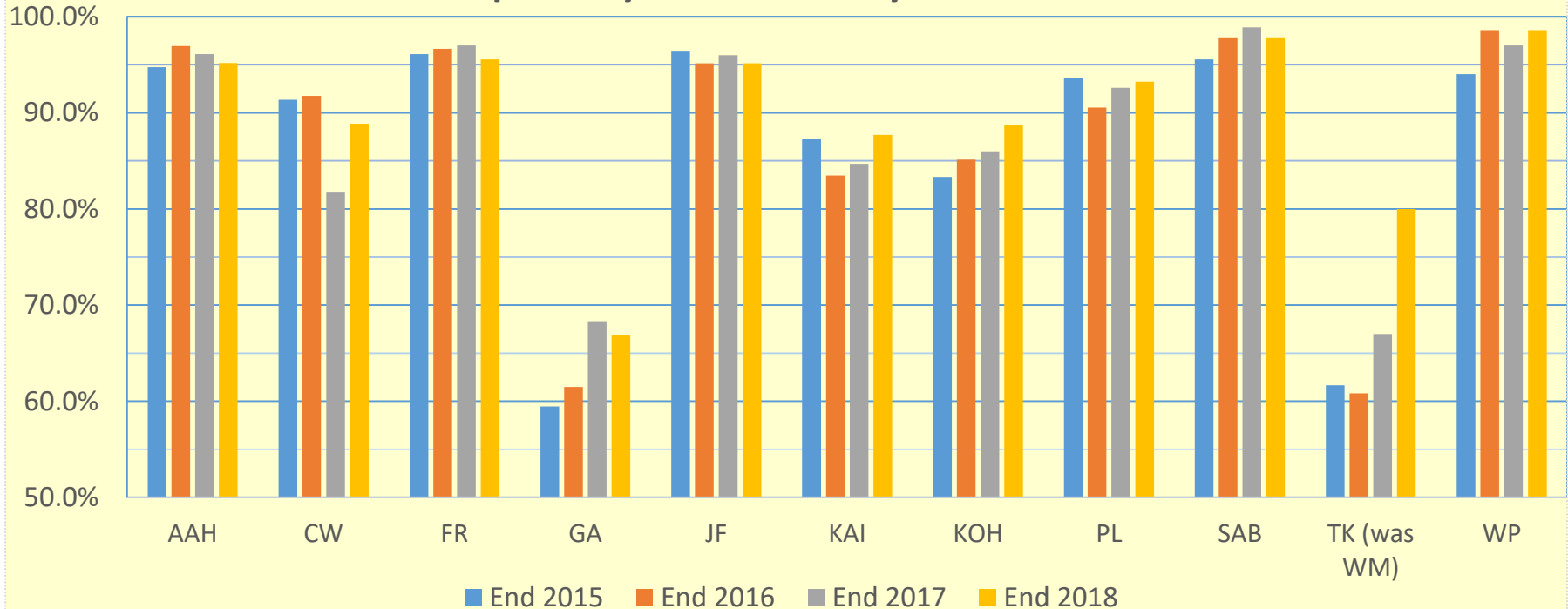
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October 3, 2019

<u>CCRC</u>	<u>Acronym</u>
Amsterdam at Harborside	AAH
Canterbury Woods	CW
Fox Run	FR
Glen Arden	GA
Jefferson's Ferry	JF
Kendal at Ithaca	KAI
Kendal on Hudson	KOH
Peconic Landing	PL
Summit at Brighton	SAB
The Knolls (formerly Westchester Meadows)	TK (was WM)
Woodland Pond	WP

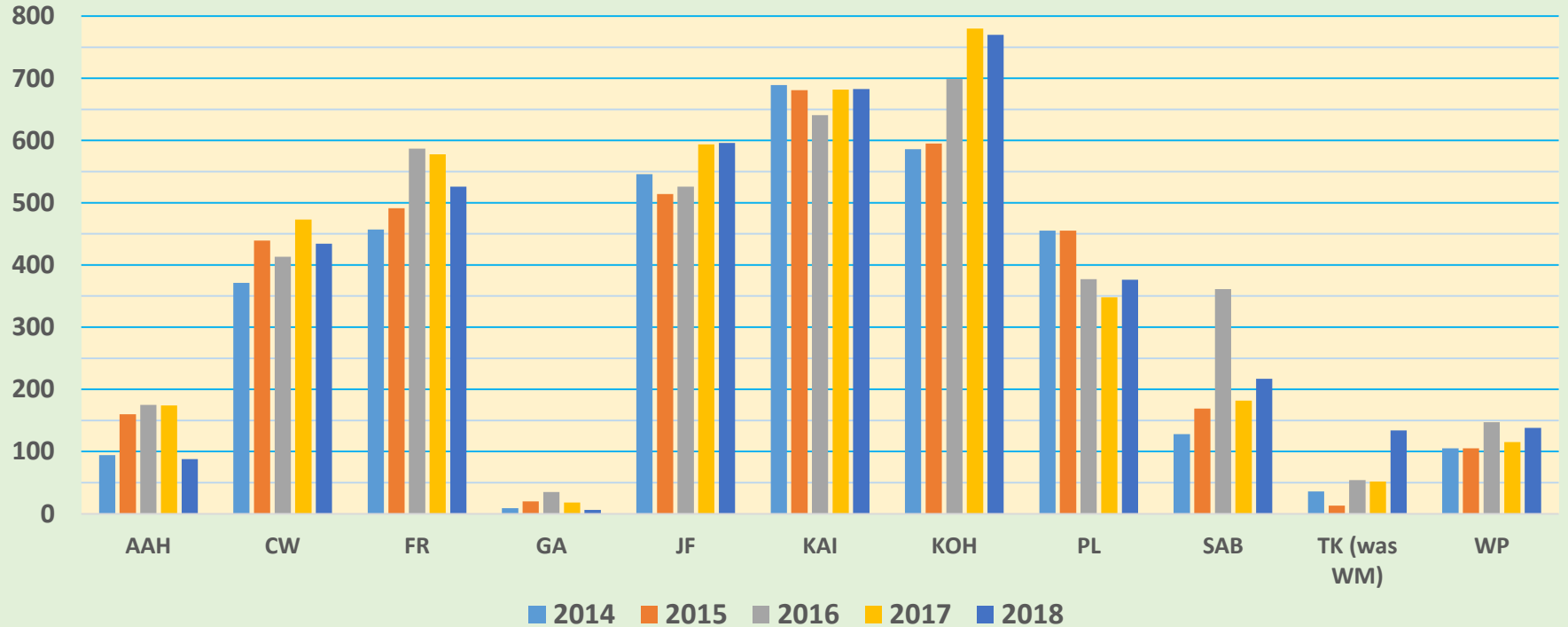
<u>CCRC -- ILU Occupancy %</u>	<u>Capacity in Units</u>	<u>End 2015</u>	<u>End 2016</u>	<u>End 2017</u>	<u>End 2018</u>
Amsterdam at Harborside	229	94.8%	96.9%	96.1%	95.2%
Canterbury Woods	296	91.4%	91.8%	81.8%	88.9%
Fox Run	180	96.1%	96.7%	97.0%	95.6%
Glen Arden	148	59.5%	61.5%	68.2%	66.9%
Jefferson's Ferry	248	96.4%	95.2%	96.0%	95.2%
Kendal at Ithaca	236	87.3%	83.5%	84.7%	87.7%
Kendal on Hudson	222	83.3%	85.1%	86.0%	88.7%
Peconic Landing	296	93.6%	90.5%	92.6%	93.2%
Summit at Brighton	90	95.6%	97.8%	98.9%	97.8%
The Knolls (formerly WM)	120	61.7%	60.8%	67.0%	80.0%
Woodland Pond	201	94.0%	98.5%	97.0%	98.5%

ILU Occupancy Summary 2015 to 2018



<u>CCRC -- Days Cash on Hand</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Amsterdam at Harborside	94	160	175	174	88
Canterbury Woods	371	439	413	473	434
Fox Run	457	491	587	578	526
Glen Arden	9	20	35	18	6
Jefferson's Ferry	546	514	526	594	596
Kendal at Ithaca	689	681	641	682	683
Kendal on Hudson	586	595	699	780	770
Peconic Landing	455	455	377	348	376
Summit at Brighton	128	169	361	182	217
The Knolls (formerly WM)	36	13	54	52	134
Woodland Pond	105	105	147	115	138

CCRCs -- Days Cash on Hand -- 2014 to 2018



<u>CCRC -- 2018 Other Financial</u>	<u>Debt Reserve</u>	<u>Operating Reserve</u>	<u>Actuarial Study (Date, Status)</u>
Amsterdam at Harborside	OK	Fails	2017, no plan
Canterbury Woods	OK	OK	2017, OK
Fox Run	OK	OK	2018, OK
Glen Arden	OK	Fails	2017, no plan
Jefferson's Ferry	OK	OK	2017, OK
Kendal at Ithaca	OK	OK	2018, OK
Kendal on Hudson	OK	OK	2016, OK
Peconic Landing	OK	OK	2016, OK
Summit at Brighton	OK	OK	2017, unresolved legal issue
The Knolls (formerly WM)	OK	OK*	2018, OK
Woodland Pond	OK	OK	2017, acceptable plan

* The Knolls has an exemption and was only required to be at 50% of the required level at year-end 2018.