

RESOURCES

S/CC RESOURCE DISREGARDS

Policy:

Not all of the resources available to an A/R are counted when determining his/her financial eligibility for Medicaid. Certain types and amounts of resources are disregarded. After these resources are disregarded, what remain are the A/R's countable resources. All countable resources are compared to the appropriate resource level. (See **REFERENCE MEDICAID RESOURCE LEVEL**)

The following is a list of disregarded resources:

AUTOMOBILES - One automobile of any value is exempt as long as it is being used by the household. A second vehicle may be exempt if there is a medical need for it or it is being used for employment related activities.

BONA FIDE LOAN - A bona fide loan received by the A/R from an institution or person not legally liable for the support of the A/R. The loan must be a written agreement, signed by the A/R and the lender. The written agreement must indicate: the A/R's intent to repay the loan within a specific time; and how the loan is to be repaid, by specific real or personal property, held as collateral, or from future income. The loan remains an exempt resource as long as it retains the characteristics of a bona fide loan. Any interest accrued is considered unearned income in the month received.

BURIAL SPACES - Items customarily and traditionally used for the remains of deceased persons (See **RESOURCES BURIAL SPACES**). Burial space items included in the A/R's irrevocable pre-need funeral agreement are exempt. Certain items paid for in full prior to entering into an irrevocable pre-need funeral agreement are also exempt. Burial space items for the A/R's non-applying immediate family member(s) are disregarded. One burial plot or space per immediate family member is disregarded.

FEDERAL RELOCATION ASSISTANCE - Any payment received under Title II of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970.