

RESOURCES

LUMP SUM PAYMENTS

Description: Lump sum payments are deferred or delayed payments. They include, but are not limited to benefit awards, bonuses, year-end profit sharing, severance pay, and retroactive pay increases.

Policy: All lump sum payments are reviewed to determine if they are available and countable. (See **OTHER ELIGIBILITY REQUIREMENTS OWNERSHIP AND AVAILABILITY**)

Countable lump sum payments are considered income in the month received. For SSI-related A/Rs, if any or all of the lump sum is retained beyond the month of receipt, it is considered a resource. To determine if a retained lump sum payment is countable as a resource, consult the resource disregard section and look for the specific payment type. (See **RESOURCES SSI-RELATED RESOURCE DISREGARDS**)

References:

SSL Sect.	366 366.2 366-ee
ADMs	10 OHIP/ADM-01 OMM/ADM 97-2 92 ADM-11
GIS	09 MA/027

Interpretation: For all A/Rs, lump sum payments are counted as income in the month they are received.

For SSI-related A/Rs only, the month after the lump sum is received it is added to other countable resources and compared to the appropriate resource level. (See **RESOURCES EXCESS RESOURCES**)

Verify Status: Verify status when:

- the A/R indicates that s/he recently received a benefit award, bonus, year end profit share, retroactive pay increase, or other lump sum.
- the A/R indicates that s/he is anticipating a lump sum payment.
- the record indicates that the A/R has applied for a benefit and may be eligible for a retroactive payment.

RESOURCES**LUMP SUM PAYMENTS****Verification/****Documentation:**

Lump sum payments are verified. State computer matches are reviewed to determine the source of income. Documentation is sufficient to establish an audit trail. The amount, date and source of all lump sums are documented. The preferred forms of verification/documentation are checks, check stubs, award letters, or other written statements from the payer of the lump sum.