

STATE OF NEW YORK
PUBLIC HEALTH AND HEALTH PLANNING COUNCIL

STANDING COMMITTEES

September 22, 2011
10:00 a.m.

90 Church Street
4th Floor, Room 4A & 4B
New York City

I. COMMITTEE ON ESTABLISHMENT AND PROJECT REVIEW

Jeffrey Kraut, Chair

A. Applications for Construction of Health Care Facilities

Cardiac Services - Construction

Exhibit #1

	<u>Number</u>	<u>Applicant/Facility</u>
1.	102142 C	Mount St. Mary's Hospital and Health Center (Niagara County)
2.	102143 C	Mercy Hospital of Buffalo (Niagara County)
3.	102151 C	Niagara Falls Memorial Medical Center (Niagara County)
4.	102152 C	Buffalo General Hospital (Erie County)
5.	052112 C	Sisters of Charity Hospital (Erie County)

Acute Care Services - Construction

Exhibit #2

	<u>Number</u>	<u>Applicant/Facility</u>
1.	111284 C	Memorial Hospital for Cancer and Allied Diseases (Westchester County)
2.	111531 C	Lenox Hill Hospital (New York County)

Residential Health Care Facilities Ventilator Beds- Construction

Exhibit #3

1. 071126 C Wayne Center for Nursing & Rehabilitation, LLC
(Bronx County)
2. 091039 C Palm Gardens Care Center, LLC d/b/a
Palm Gardens Center for Nursing and Rehabilitation
(Kings County)
3. 091021 C Parkshore Health Care, LLC d/b/a Four Seasons Nursing
and Rehabilitation Center
(Kings County)
4. 092131 C Silvercrest Center for Nursing and Rehabilitation
(Queens County)
5. 092166 C Eastchester Rehabilitation and Health Care Center, LLC
(Bronx County)
6. 101087 C Flushing Manor Geriatric Center, Inc. d/b/a
Dr. William O. Benenson Rehab Pavilion
(Queens County)
7. 111070 C Isabella Geriatric Center, Inc.
(New York County)
8. 031039 C Bronx Center for Rehabilitation & Health Care, LLC
(Bronx County)
9. 062217 C Fieldston Operating, LLC d/b/a Fieldston Lodge Care Center
(Bronx County)
10. 062380 C Cliffside Nursing Home, Inc., d/b/a Cliffside Rehabilitation
& Residential Health Care Center
(Queens County)
11. 071010 C Long Island Care Center, Inc.
(Queens County)
12. 082176 C Lutheran Augustana Center for Extended Care and
Rehabilitation, Inc.
(Kings County)
13. 092002 C Promenade Nursing Home, Inc. d/b/a Promenade Rehabilitation
and Health Care Center
(Queens County)

- 14. 101016 C Fort Tryon Rehabilitation & Health Care Facility, LLC
d/b/a Fort Tryon Center for Rehabilitation and Nursing
(New York County)
- 15. 111174 C Sheepshead Nursing & Rehabilitation Center, LLC
(Kings County)

B. Applications for Establishment and Construction of Health Care Facilities/Agencies

Ambulatory Surgery Center - Establish/Construct

Exhibit #4

<u>Number</u>	<u>Applicant/Facility</u>
1. 111506 E	NYSCQ, LLC d/b/a New York Surgery Center of Queens (Queens County)
2. 101158 B	EMK ASC, LLC d/b/a New York Ambulatory Surgery, LLC (Queens County)
3. 111409 B	Flushing GI, LLC (Queens County)
4. 102452 B	Fromer LLC Eye Surgery Center of New York (Bronx County)
5. 111277 B	Avicenna ASC, Inc. (Bronx County)
6. 111421 E	Digestive Diseases Diagnostic and Treatment Center (Kings County)
7. 111502 B	Hudson Valley Center, LLC (Westchester County)

Diagnostic and Treatment Centers - Establish/Construct

Exhibit #5

<u>Number</u>	<u>Applicant/Facility</u>
1. 111218 B	Jericho Road Ministries, Inc. d/b/a Jericho Road Community Health Center (Erie County)
2. 111390 B	Christian Health Service of Syracuse (Onondaga County)

Dialysis Services - Establish/Construct

Exhibit #6

<u>Number</u>	<u>Applicant/Facility</u>
1. 111503 B	Park Slope Dialysis Management, LLC d/b/a Prospect Park Dialysis Center (Kings County)

Residential Health Care Facilities - Establish/Construct

Exhibit #7

<u>Number</u>	<u>Applicant/Facility</u>
1. 111313 B	Samaritan Senior Village (Jefferson County)
2. 112014 E	SV Operating Three, LLC d/b/a Verrazano Center for Rehabilitation and Specialty Healthcare (Richmond County)

Certified Home Health Agencies/Long Term Home Health Care Program – Establish/Construct

Exhibit #8

<u>Number</u>	<u>Applicant/Facility</u>
1. 111529 E	L. Woerner, Inc. d/b/a HCR (Cortland County)
2. 112025 E	L. Woerner, Inc. d/b/a HCR (Madison County)

Continuing Care Retirement Community – Establish/Construct

Exhibit #9

<u>Number</u>	<u>Applicant/Facility</u>
1. 111285 E	Woodland Pond at New Paltz (Ulster County)

C. Home Health Agency Licensures

Home Health Agency Licensures

Exhibit #10

<u>Number</u>	<u>Applicant/Facility</u>
1717-L	Advanced Home Care Services, Inc. (New York, Kings, Queens, Bronx, and Richmond Counties)
1903-L	Angel Care, Inc. (New York, Bronx, Richmond, Kings, Queens and Nassau Counties)
1827-L	Bethesda Elite Care, Inc. (Suffolk, Nassau, Westchester, Queens, Kings, New York, Bronx, and Richmond Counties)
1794-L	C.P.R. Home Care, Inc. d/b/a City Wide Home Care (Bronx, Kings, New York and Queens Counties)
1674-L	Ideal Home Health, Inc. (Bronx, Kings, Queens, New York and Richmond Counties)
2018-L	Longevity Health Services, LLC (Bronx, Kings, Nassau, New York, Queens, and Richmond Counties)
2007-L	Magic Home Care, LLC (Kings, Queens and Richmond Counties)
1742-L	Majestic Touch Home Care Services, Inc. (Kings, Queens, New York, Bronx, and Richmond Counties)
1860-L	Most Excellent Home Care Agency, Inc. (New York, Bronx, Kings, Nassau and Queens Counties)

- 1804-L Nannies for Grannies, Inc.
(Nassau, Suffolk and Queens Counties)
- 1764-L New Universal Home Care, Inc.
(Bronx, New York, Richmond, Kings and Queens Counties)
- 1695-L Peconic Landing Home Health Services
(Suffolk County)
- 1825-L Sweet Sunshine Home Health Care Agency, Inc.
(Bronx, Kings, New York, Queens and Richmond Counties)
- 2009-L ZLC Senior Care, Inc.
(Nassau, Suffolk and Queens Counties)
- 1896-L Alternate Staffing, Inc.
(Bronx, Kings, New York, Queens, and Richmond Counties)
- 1879-L Cudley's Home Care Services, Inc.
(Bronx, Kings, Nassau, New York, Queens and Richmond Counties)
- 1743-L Innovative Services, Inc., d/b/a Upstate Home Care
(See exhibit for counties served)
- 1871-L Utopia Home Care, Inc.
Nassau, Suffolk, Queens, Kings, Bronx, New York, Richmond, and Westchester Counties)

II. JOINT MEETING OF THE COMMITTEE ON PUBLIC HEALTH AND COMMITTEE ON HEALTH PLANNING

Dr. Jo Ivey Boufford, Chair of the Public Health Committee

Dr. John Ruge, Chair of the Health Planning Committee

**New York State Department of Health
Public Health and Health Planning Council**

September/October 2011

ATTACHMENTS

Cardiac Services - Construction

Exhibit #1

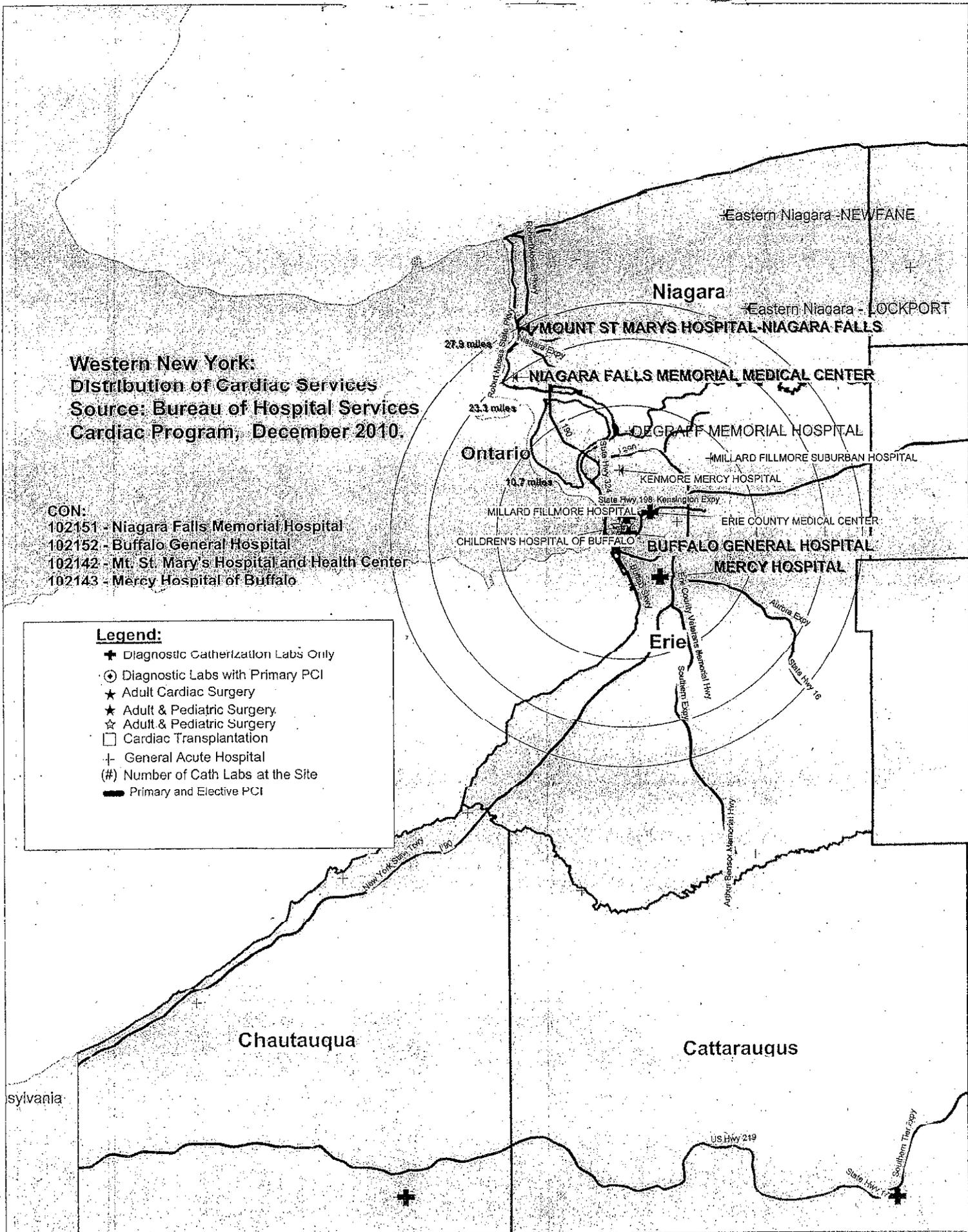
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**Western New York:
Distribution of Cardiac Services
Source: Bureau of Hospital Services
Cardiac Program, December 2010.**

- CON:**
 102151 - Niagara Falls Memorial Hospital
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Legend:

- + Diagnostic Catheterization Labs Only
- ⊙ Diagnostic Labs with Primary PCI
- ★ Adult Cardiac Surgery
- ★ Adult & Pediatric Surgery
- ☆ Adult & Pediatric Surgery
- Cardiac Transplantation
- + General Acute Hospital
- (#) Number of Cath Labs at the Site
- ▬ Primary and Elective PCI

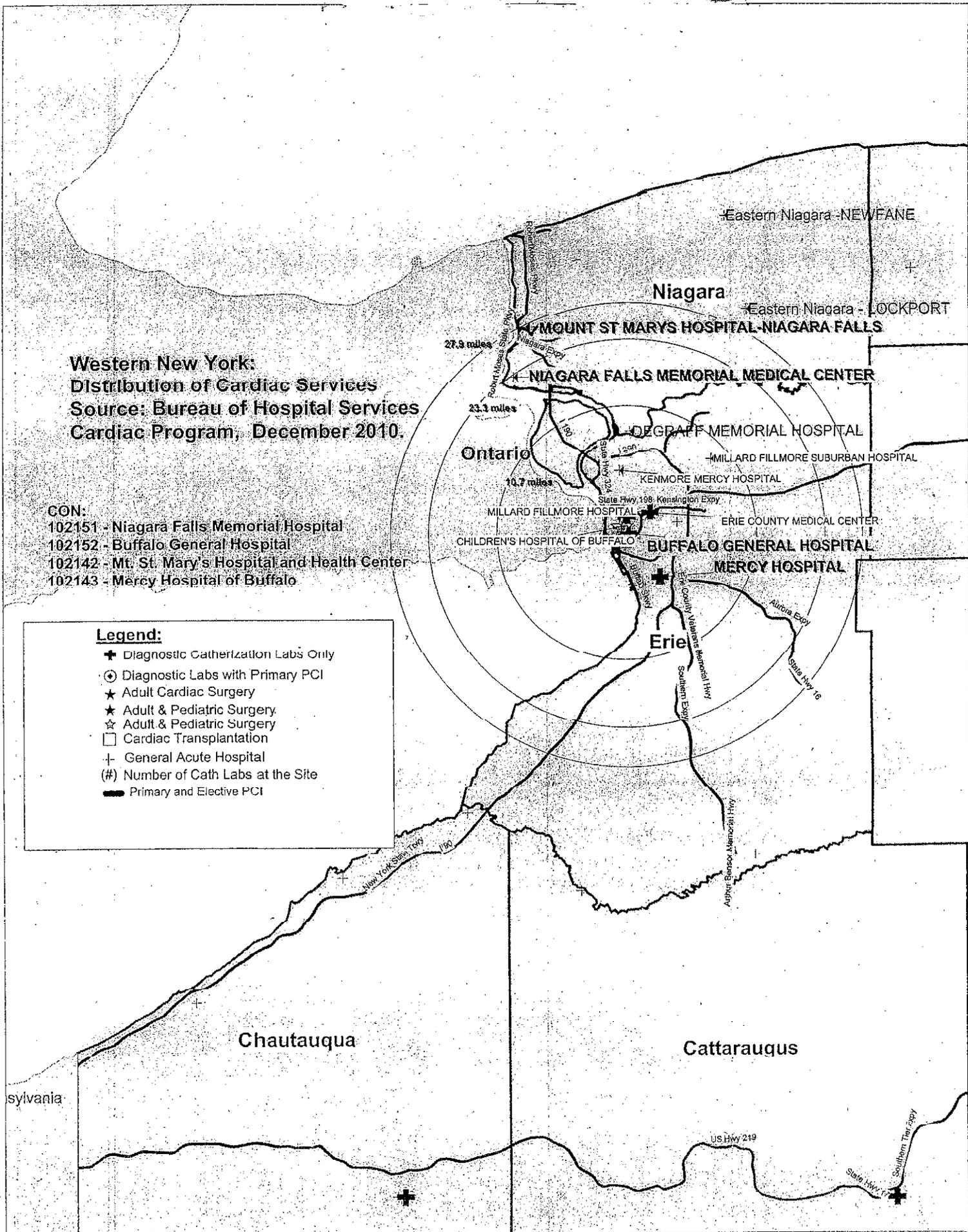


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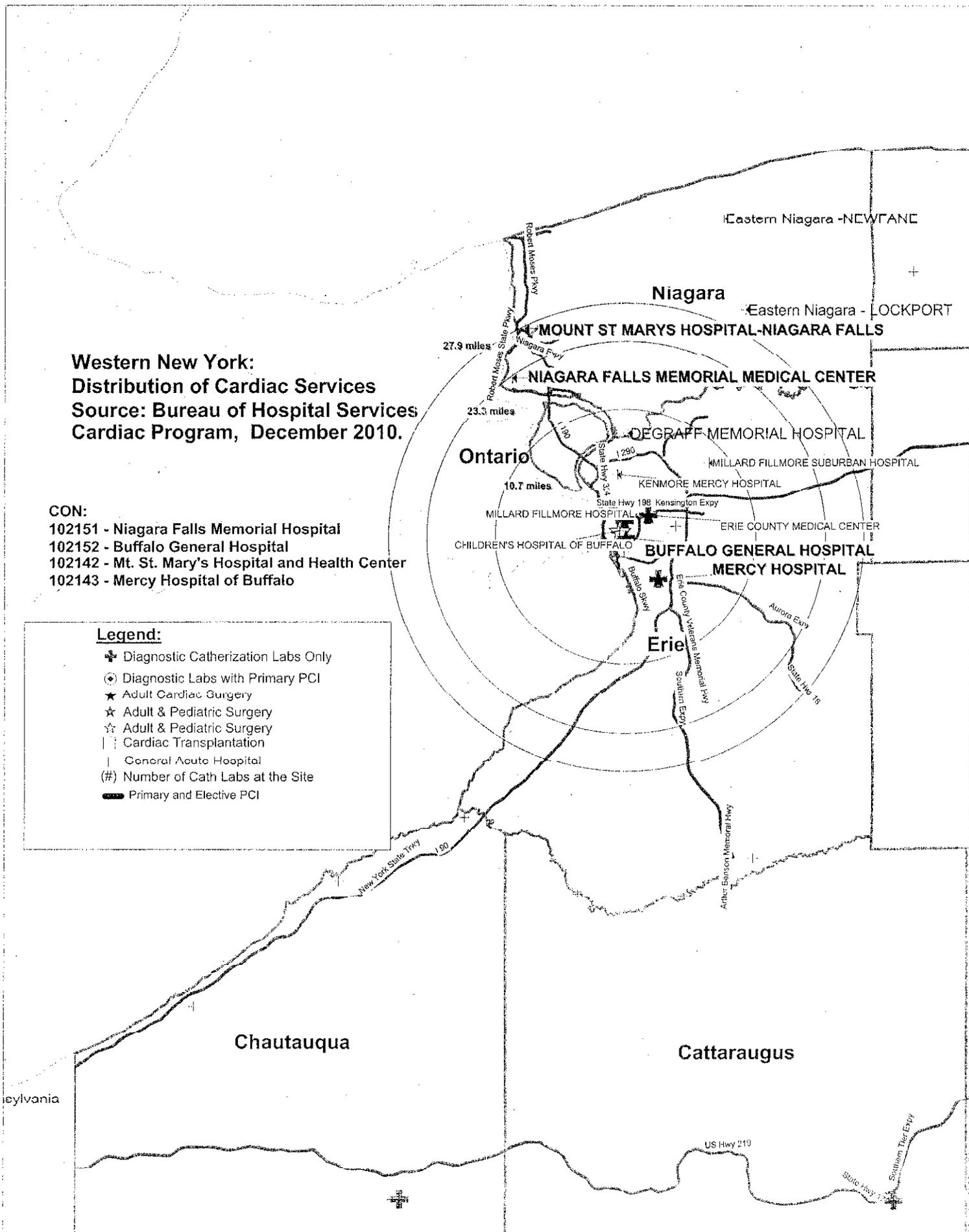


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Eastern Niagara - NEWFANE

Niagara

Eastern Niagara - LOCKPORT

MOUNT ST MARYS HOSPITAL-NIAGARA FALLS

27.9 miles

NIAGARA FALLS MEMORIAL MEDICAL CENTER

23.3 miles

DEGRAFF MEMORIAL HOSPITAL

Ontario

MILLARD FILLMORE SUBURBAN HOSPITAL

10.7 miles

KENMORE MERCY HOSPITAL

MILLARD FILLMORE HOSPITAL

ERIE COUNTY MEDICAL CENTER

CHILDREN'S HOSPITAL OF BUFFALO

BUFFALO GENERAL HOSPITAL

MERCY HOSPITAL

Erie

Chautauqua

Cattaraugus

Pennsylvania

US Hwy 219

State Hwy 7

Southern Tier Expy

New York State Thruway I 190

Buffalo Shady
Erie County Veterans Memorial Hwy
Southern Expy

Aurora Expy
State Hwy 16

Arthur Easton Memorial Hwy

Robert Moses Pkwy
State Pkwy
Niagara Fwy

State Hwy 34

State Hwy 198 Kensington Expy

State Hwy 19

190

+

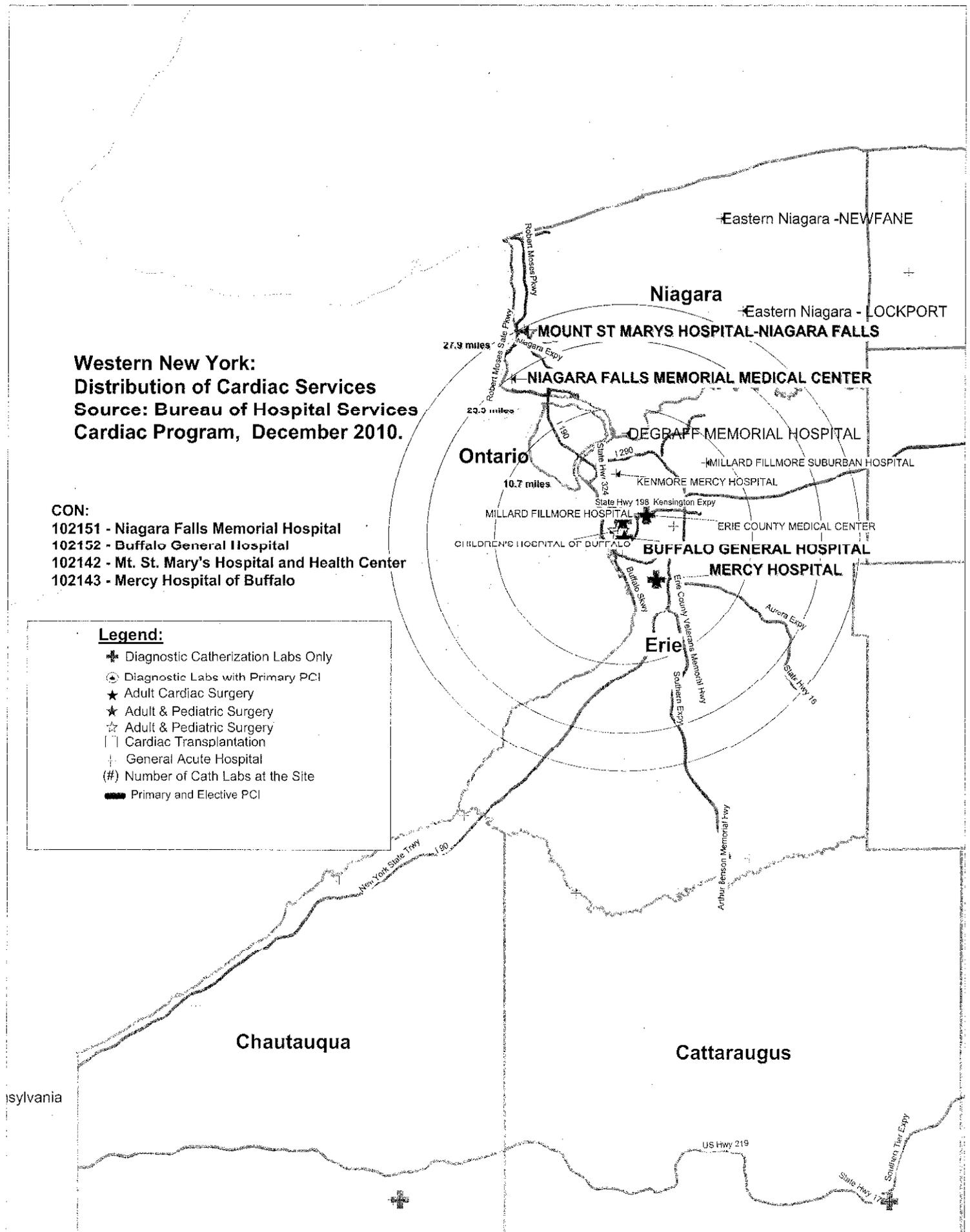
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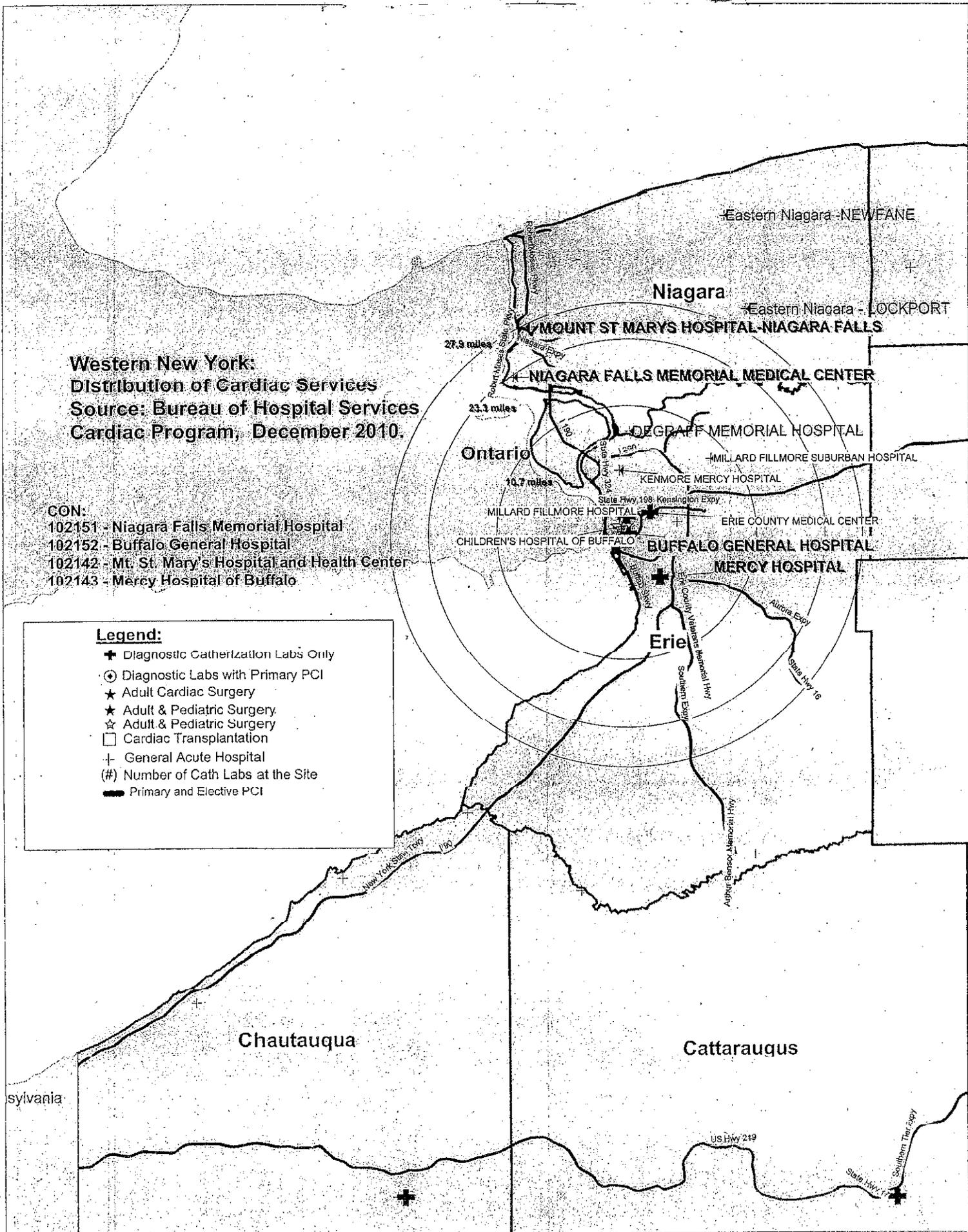


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**New York State Department of Health
Public Health and Health Planning Council**

September/October 2011

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Acute Care Services - Construction

Exhibit #2

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	2015				
	Incidence	Share	IAPs	Incidence % of	% New
				Catchment Area	Patients by County
Westchester	6238	4.2%	257	36%	68%
Rockland	1847	0.5%	9	11%	2%
Putnam	664	3.0%	20	4%	5%
Orange	2213	0.5%	11	13%	3%
Dutchess	1949	1.0%	19	11%	5%
Subtotal, NY counties only	12810	2.5%	317		
Fairfield (CT)	4229	1.5%	63	25%	17%
Total, including Fairfield	17039	2.2%	380	100%	100%

	2017				
	Incidence	Share	IAPs	Incidence % of	% New
				Catchment Area	Patients by County
Westchester	6285	5.8%	365	36%	58%
Rockland	1893	1.5%	28	11%	5%
Putnam	693	4.0%	28	4%	4%
Orange	2313	1.5%	35	11%	6%
Dutchess	2016	2.0%	48	12%	6%
Subtotal, NY counties only	13200	3.8%	497		
Fairfield (CT)	4318	3.0%	133	25%	21%
Total, including Fairfield	17518	3.6%	625	100%	100%

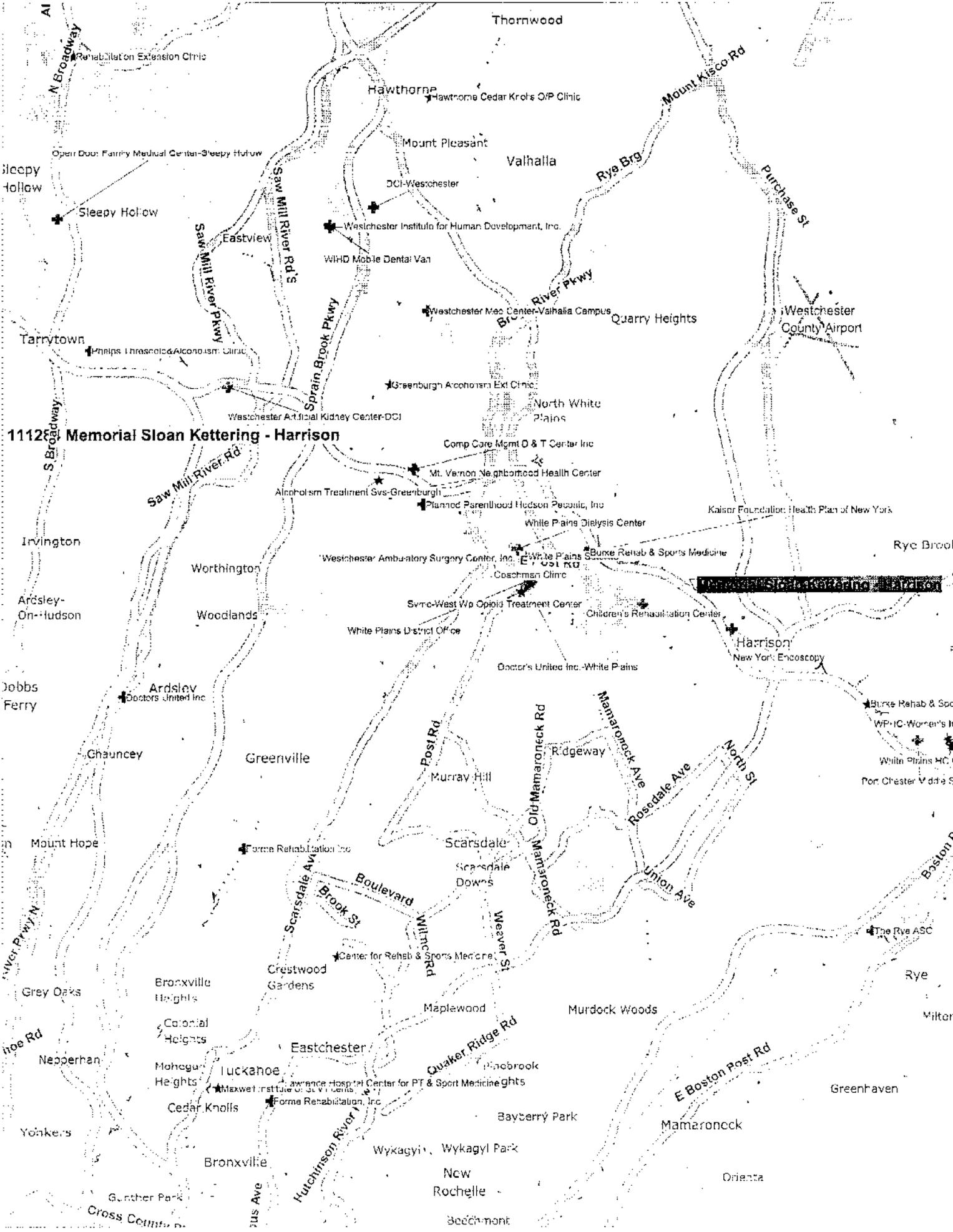
MSK HARRISON - PROJECTED PATIENTS VISITS BY COUNTY & SERVICE

	2015					Total Visits by County
	% New Patients by County	Med Onc Visits	Neuro Visits	Derm Visits	Surg Onc Visits	
Westchester	68%	3962	406	2907	7028	9302
Rockland	2%	142	15	164	73	334
Putnam	5%	307	31	225	157	721
Orange	3%	173	17	125	87	401
Dutchess	5%	301	51	221	154	706
Fairfield (CT)	17%	978	100	718	501	2297
Total Visits by Service	100%	5861	600	4300	3000	13761

	2017					Total Visits by County
	% New Patients by County	Med Onc Visits	Neuro Visits	Derm Visits	Surg Onc Visits	
Westchester	58%	6031	584	3123	3503	14141
Rockland	5%	538	45	243	272	1098
Putnam	4%	525	44	237	265	1072
Orange	6%	638	55	296	332	1342
Dutchess	6%	764	64	344	386	1559
Fairfield (CT)	21%	2455	207	1107	1241	5009
Total Visits by Service	100%	11871	1000	5358	6000	24221

	2025				
	Incidence	Share	IAPs	Incidence % of	% New
				Catchment Area	Patients by County
Westchester	6907	8.3%	571	35%	52%
Rockland	2080	1.5%	31	11%	3%
Putnam	810	5.0%	41	4%	4%
Orange	2736	2.5%	68	14%	6%
Dutchess	2250	3.0%	69	12%	6%
Subtotal, NY counties only	14823	5.3%	780		
Fairfield (CT)	4857	6.5%	316	25%	29%
Total, including Fairfield	19680	5.8%	1096	100%	100%

	2025					Total Visits by County
	% New Patients by County	Med Onc Visits	Neuro Visits	Derm Visits	Surg Onc Visits	
Westchester	52%	7741	718	4693	3128	15290
Rockland	3%	428	30	256	171	889
Putnam	4%	540	51	333	222	1155
Orange	6%	978	86	562	374	1953
Dutchess	6%	931	86	561	376	1958
Fairfield (CT)	29%	4267	597	2593	1728	9000
Total Visits by Service	100%	14855	1377	9000	6000	31242



11122 Memorial Sloan Kettering - Harrison

11122 Memorial Sloan Kettering - Harrison

Memorial Sloan-Kettering Cancer Center
and Affiliated Corporations
Combined Balance Sheets

	December 31	
	2010	2009
	<i>(In Thousands)</i>	
Assets		
Current assets:		
Cash and cash equivalents <i>(Notes 1 and 3)</i>	\$ 230,681	\$ 264,370
Short term investments – at fair value <i>(Notes 1 and 3)</i>	165,177	63,214
Accounts receivable, less allowance for doubtful accounts (2010 – \$76,294; 2009 – \$90,825) <i>(Note 2)</i>	394,240	338,878
Pledges, trusts and estates receivable <i>(Note 1)</i>	97,003	93,974
Other current assets	69,215	68,107
Total current assets	<u>956,316</u>	<u>828,543</u>
Noncurrent assets:		
Assets whose use is limited:		
Investments in marketable securities - at fair value:		
Construction, debt service and repair reserve funds <i>(Notes 1, 3 and 5)</i>	42,943	95,050
Captive insurance funds <i>(Notes 3 and 8)</i>	27,760	24,988
Employee benefit funds <i>(Notes 1, 6 and 7)</i>	80,585	78,038
Total investments in marketable securities whose use is limited	<u>151,288</u>	<u>198,076</u>
Investments - at fair value <i>(Notes 1 and 3)</i>	2,812,469	2,575,369
Investments in nonmarketable securities at cost <i>(Note 1)</i>	113,459	112,459
Property and equipment – net <i>(Notes 1, 4 and 5)</i>	2,113,849	2,084,775
Mortgages and other loans receivable	27,937	27,272
Pledges, trusts and estates receivable <i>(Note 1)</i>	239,616	212,533
Other noncurrent assets	33,481	29,680
Total noncurrent assets	<u>5,492,099</u>	<u>5,240,164</u>
Total assets	<u>\$ 6,448,415</u>	<u>\$ 6,068,707</u>
Liabilities and net assets		
Current liabilities:		
Accounts payable	\$ 178,838	\$ 266,136
Accrued expenses	309,398	274,263
Current portion of long-term debt and capital lease obligation <i>(Note 5)</i>	41,316	39,726
Total current liabilities	<u>529,552</u>	<u>580,125</u>
Noncurrent liabilities:		
Long-term debt and capital lease obligation, less current portion <i>(Note 5)</i>	1,263,284	1,227,514
Other noncurrent liabilities <i>(Notes 6, 7, 8 and 11)</i>	758,053	629,496
Total liabilities	<u>2,550,889</u>	<u>2,467,135</u>
Commitments and contingencies <i>(Notes 2, 3, 5, 8, 9 and 11)</i>		
Net assets:		
Unrestricted:		
Undesignated	2,735,869	2,494,932
Board-designated	348,661	387,288
Total unrestricted	<u>3,084,530</u>	<u>2,882,220</u>
Temporarily restricted <i>(Note 1)</i>	412,660	338,939
Permanently restricted <i>(Note 1)</i>	400,336	380,413
Total net assets	<u>3,897,526</u>	<u>3,601,572</u>
Total liabilities and net assets	<u>\$ 6,448,415</u>	<u>\$ 6,068,707</u>

Memorial Sloan-Kettering Cancer Center
and Affiliated Corporations

Combined Statements of Unrestricted Activities

	Year Ended December 31	
	2010	2009
	<i>(In Thousands)</i>	
Undesignated operating revenues		
Hospital care and services	\$ 1,499,167	\$ 1,392,747
Medical practice	355,609	330,566
Grants and contracts	186,327	167,495
Contributions allocated to operations	117,323	126,250
Royalty income	68,663	67,232
Other income	44,874	43,144
Investment returns allocated to operations	100,389	103,998
Transfer of Board-designated annual royalty annuitization	41,578	37,158
Total operating revenues	<u>2,413,930</u>	<u>2,263,590</u>
Operating expenses		
Salaries and wages	923,622	870,314
Physicians' practice compensation	139,754	132,012
Employee fringe benefits	297,656	284,210
Purchased supplies and services	493,492	495,577
Pharmaceuticals	279,476	262,286
Depreciation and amortization	175,494	171,806
Provision for bad debts and regulatory assessments	11,046	10,881
Interest	47,931	64,997
Total expenses	<u>2,368,471</u>	<u>2,292,083</u>
Less fund raising expenses transferred to nonoperating income and expenses	(43,926)	(40,320)
Total operating expenses	<u>2,324,545</u>	<u>2,251,763</u>
Income from operations	<u>89,385</u>	<u>11,827</u>
Nonoperating income and expenses, net		
Contributions, net of fundraising expenses and amount allocated to operations	(30,052)	(22,537)
Net assets released from restrictions	65,442	73,819
Investment returns, net of allocation to operations and transfers to temporarily restricted net assets	191,324	327,501
Other nonoperating costs	(3,000)	-
Total nonoperating income and expenses, net	<u>223,714</u>	<u>378,783</u>
Increase in unrestricted net assets before change in postretirement benefit obligation to be recognized in future periods and Board-designated activities	<u>313,099</u>	<u>390,610</u>
Board-designated		
Investment income and other additions	2,951	5,749
Transfer of annual royalty annuitization	(41,578)	(37,158)
Decrease in Board-designated	(38,627)	(31,409)
Increase in unrestricted net assets before change in postretirement benefit obligation to be recognized in future periods	<u>274,472</u>	<u>359,201</u>
Change in postretirement benefit obligation to be recognized in future periods	(72,162)	52,728
Increase in total unrestricted net assets	<u>\$ 202,310</u>	<u>\$ 411,929</u>

Memorial Sloan-Kettering Cancer Center
and Affiliated Corporations

Combined Statements of Changes in Net Assets

Years Ended December 31, 2010 and 2009

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
	<i>(In Thousands)</i>			
Net assets at January 1, 2009	\$ 2,470,291	\$ 396,075	\$ 357,538	\$ 3,223,904
Increase in unrestricted net assets	411,929		-	411,929
Contributions, pledges and bequests	-	16,683	5,531	22,214
Investment return on endowments	-	-	17,344	17,344
Net assets released from restrictions	-	(73,819)	-	(73,819)
Net assets at December 31, 2009	2,882,220	338,939	380,413	3,601,572
Increase in unrestricted net assets	202,310		-	202,310
Contributions, pledges and bequests	-	95,999	10,470	106,469
Investment return on endowments	-	43,164	9,453	52,617
Net assets released from restrictions	-	(65,442)	-	(65,442)
Net assets at December 31, 2010	<u>\$ 3,084,530</u>	<u>\$ 412,660</u>	<u>\$ 400,336</u>	<u>\$ 3,897,526</u>

Memorial Hospital for Cancer and Allied Diseases (Op. Cert. #7020200H)
 Projected Balance Sheets
 As of December 31,
 (\$000)

	2010		2011 Budget	2012	2013	2014	2015	2016	2017
PROJECTED BALANCE SHEET	2009 Act.	Annualized Act.							
ASSETS									
Current assets:									
Cash and cash equivalents	\$ 3	\$ 67	\$ 17	\$ 19	\$ 19	\$ 12	\$ 2	\$ 24	\$ 24
Patient accounts receivable, net of estimated uncollectibles	265,152	216,598	332,094	363,493	398,908	418,101	445,478	463,071	473,197
Other Receivables	1,971	3,678	5,634	5,824	6,035	6,256	6,394	6,545	7,106
Current Pledges Receivable	27,029	22,695	23,263	23,911	24,703	25,441	26,204	26,990	27,600
Inventory	36,117	39,154	42,425	47,174	50,950	55,128	60,522	64,174	67,999
Prepaid expenses	10,785	12,845	14,579	16,078	17,152	18,475	19,916	20,965	22,032
Total current assets	375,567	394,945	424,305	456,179	487,756	523,404	558,676	584,030	618,218
Assets limited as to use, held by trustee:									
Deferred Employee Comp Fund	46,899	45,260	47,070	48,893	50,911	52,947	55,065	57,265	59,539
Sick Pay Fund	5,917	10,734	11,163	11,610	12,074	12,537	13,059	13,541	14,124
Endowments for specific purposes	92,914	148,828	148,501	147,822	147,361	145,821	146,263	145,692	145,191
Total assets whose use is limited or restricted	145,730	204,822	206,734	208,443	210,946	211,325	214,389	216,511	218,854
Property, plant and equipment, net	1,030,744	1,107,370	1,133,055	1,275,116	1,414,806	1,533,606	1,616,662	1,695,814	1,751,137
Long Term Pledge Receivable	35,162	40,298	41,207	42,732	44,035	45,356	46,717	48,119	49,563
Other Assets	7,427	12,959	13,477	14,015	14,577	15,160	15,766	16,387	17,033
Due from SKI Realty & Others	275,218	368,250	356,230	344,230	352,230	330,230	348,230	346,230	344,230
TOTAL ASSETS	\$ 1,874,148	\$ 2,118,684	\$ 2,225,241	\$ 2,351,077	\$ 2,523,750	\$ 2,680,081	\$ 2,800,440	\$ 2,904,171	\$ 3,008,985
LIABILITIES AND NET ASSETS									
Current liabilities:									
Accounts payable	\$ 131,261	\$ 132,122	\$ 146,534	\$ 159,122	\$ 171,925	\$ 186,024	\$ 204,223	\$ 216,347	\$ 229,455
Accrued expenses	110,452	125,492	131,104	132,197	133,817	135,255	136,416	137,372	137,868
Accrued payroll and benefits	94,433	87,610	95,412	102,163	107,462	113,398	120,484	126,276	132,333
Current portion of LT Debt (Capital Leases)	706	732	125			11,889	52,002	52,173	52,250
Total current liabilities	336,852	345,956	374,175	393,444	413,204	436,566	463,125	482,218	501,906
Long Term Debt (Capital Leases & Bonds)	857	125			503,645	501,755	599,754	597,611	595,381
Deferred Employee Comp Liability	46,899	45,260	47,070	48,893	50,911	52,947	55,065	57,265	59,539
Postretirement Benefit Liability	230,894	258,541	250,468	257,981	276,141	289,945	304,445	319,617	336,650
Other Liabilities	44,897	45,633	47,455	49,353	51,527	53,380	55,515	57,746	60,043
Due to MSKCC & SKI	375,515	916,703	950,694	985,240	910,821	948,833	937,375	933,850	939,781
Total liabilities	1,535,714	1,592,215	1,669,862	1,740,021	1,836,052	1,883,430	1,915,479	1,947,346	2,013,322
Net Assets:									
Unrestricted	245,530	377,381	406,985	453,173	540,337	649,830	738,696	811,139	851,562
Temporarily restricted	33,121	31,304	78,640	75,815	73,070	70,159	70,160	64,011	60,859
Permanently restricted	59,793	57,284	59,754	71,989	74,291	76,662	79,105	81,621	84,212
Total net assets	338,444	465,969	545,379	601,067	687,698	796,651	887,961	956,811	996,663
TOTAL LIABILITIES AND NET ASSETS	\$ 1,874,148	\$ 2,118,684	\$ 2,225,241	\$ 2,351,077	\$ 2,523,750	\$ 2,680,081	\$ 2,800,440	\$ 2,904,171	\$ 3,008,985

Memorial Hospital for Cancer and Allied Diseases (Op. Cert. #702020018)
 Projected Statements of Changes to Unrestricted Net Assets
 For the years ended December 31.
 (\$000)

PROJECTED STATEMENTS OF CHANGES TO UNRESTRICTED NET ASSETS	2010		2011 Budget	2012	2013	2014	Year 1	Year 2	Year 3
	2009 Act.	Actualized Act.					2015	2016	2017
Unrestricted revenue, gains and other support:									
Hospital care and services	\$ 1,251,298	\$ 1,199,424	\$ 1,605,015	\$ 1,741,091	\$ 1,772,121	\$ 2,090,553	\$ 2,172,373	\$ 2,225,838	\$ 2,171,293
Medical Practice	331,365	184,260	265,450	\$357,168	\$404,834	\$417,395	\$435,704	\$447,118	\$457,816
Other revenue	772	1,435	1,646	\$1,667	\$1,688	\$1,110	\$1,152	\$1,153	\$1,178
Contributions	24,423	10,696	\$0,725	\$5,365	8,617	\$5,875	9,142	\$9,416	9,099
Investment Income	54,358	0,960	\$7,650	\$7,320	8,093	\$8,335	8,588	\$2,316	0,000
Other Income	3,120	73,174	70,758	\$13,377	770,110	\$78,958	\$33,461	\$86,727	\$10,138
Net assets released from encumbrances	1,717	15,839	\$11,643	\$14,877	15,322	\$15,782	16,256	\$16,214	2,246
Total revenue, gains and other support	1,814,299	1,467,224	2,075,856	2,333,794	2,386,288	2,631,043	2,726,556	2,845,668	2,956,173
Operating expenses:									
Salaries and wages	704,507	740,920	\$24,252	\$868,254	\$913,725	\$963,469	\$1,022,962	\$1,071,254	\$1,111,795
fringe benefits	194,914	197,515	129,105	\$177,325	\$260,390	\$275,499	\$293,434	\$308,492	\$314,742
Pharmaceuticals	261,043	281,457	299,433	\$226,819	\$354,306	\$383,539	\$425,922	\$453,640	\$417,251
Purchased Supplies and Services	19,940	98,060	225,436	\$232,016	170,902	\$202,509	\$316,717	\$333,533	\$312,153
ARR and Gross from MR Rates	204,467	181,051	318,958	\$333,744	\$151,732	\$269,637	\$388,785	\$405,601	\$429,613
Insurance	24,510	24,357	25,331	26,344	27,398	28,494	29,634	30,819	32,057
Travel Expense	9,277	(7,899)	967	\$29	\$160	\$0	\$6,219	\$6,135	\$5,953
Depreciation and amortization	82,727	83,875	95,366	\$101,375	5,07,798	\$113,252	\$126,982	\$132,474	\$138,569
Bad debts	10,881	10,322	12,501	\$21,441	\$23,271	\$24,211	\$27,015	\$28,136	\$29,266
Total operating expenses	1,777,326	1,835,563	1,046,452	2,177,609	2,309,123	2,451,549	2,637,689	2,773,425	2,906,050
Nonoperating Postretirement Benefit Change		37,425							
Increase in unrestricted net assets	\$ 46,389	\$ 132,061	\$ 24,404	\$ 156,186	\$ 77,166	\$ 109,493	\$ 88,866	\$ 72,443	\$ 40,423

Memorial Hospital for Cancer and Allied Diseases (Op. Cert. #7020200H)
 Projected Statements of Changes in Net Assets
 For the years ended December 31,
 (\$000)

PROJECTED STATEMENTS OF CHANGES IN NET ASSETS	Year								
	2009 Act	2010 Annualized Act	2011 Budget	2012	2013	2014	2015	2016	2017
Unrestricted net assets									
Excess of revenues over expenses	\$ 80,389	\$ 132,061	\$ 29,404	\$ 56,156	\$ 77,166	\$ 109,493	\$ 88,866	\$ 72,443	\$ 46,423
Increase in unrestricted net assets	80,389	132,061	29,404	56,156	77,166	109,493	88,866	72,443	46,423
Temporarily restricted net assets:									
Contributions	8,523	57,042	16,751	17,267	17,782	15,315	15,864	19,430	23,013
Net assets released from restrictions	(15,717)	(18,859)	(19,425)	(20,613)	(20,608)	(21,226)	(21,363)	(22,519)	(23,195)
Increase (decrease) in temporarily restricted net assets	(7,194)	38,183	(2,674)	(3,346)	(2,826)	(2,911)	(2,999)	(3,089)	(1,182)
Permanently restricted net assets:									
Gifts and contributions	729	7,597	1,877	1,923	1,991	2,051	2,113	2,156	2,341
Realized and unrealized gains on investments	142	251	292	342	311	320	339	340	350
Increase in permanently restricted net assets	871	7,791	2,170	2,265	2,302	2,371	2,443	2,516	2,591
Change in net assets	74,065	188,035	28,910	55,677	76,642	108,953	88,310	71,870	39,832
Net assets, beginning of year	264,369	326,434	526,469	555,529	611,056	687,698	796,651	884,921	955,831
Net assets, end of year	\$ 338,434	\$ 514,469	\$ 555,379	\$ 611,206	\$ 687,698	\$ 796,651	\$ 884,961	\$ 956,831	\$ 996,663

Memorial Hospital for Cancer and Allied Diseases (Op. Cert. #702020011)
 Projected Statements of Cash Flows
 For the years ended December 31,
 (\$000)

PROJECTED STATEMENTS OF CASH FLOWS	2010			2012	2013	2014	Year 1	Year 2	Year 3
	2009 Act.	Annualized Act.	2011 Budget				2015	2016	2017
Change in net assets	\$ 74,065	\$ 88,035	\$ 23,910	\$ 55,677	\$ 76,642	\$ 103,953	\$ 83,310	\$ 71,870	\$ 39,532
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:									
Depreciation and amortization	81,727	57,875	95,366	101,375	07,798	113,063	126,952	132,474	138,569
Increase (decrease) in cash resulting from changes in:									
Patient accounts receivable	21,849	(11,466)	(20,496)	(26,329)	25,413	(29,193)	(27,327)	(19,643)	(18,126)
Other receivables	9,049	(1,777)	(1,956)	(190)	(212)	(240)	(538)	(251)	(261)
Prepaid expenses	2,860	(112)	(1,887)	(1,943)	(2,002)	(2,062)	(2,124)	(2,188)	(2,254)
Inventory	(6,623)	(9,037)	(4,271)	(3,759)	(3,776)	(4,178)	(5,394)	(3,667)	(3,825)
Other Assets	(475)	(5,532)	(512)	(539)	(561)	(583)	(606)	(631)	(656)
Accounts payable	31,518	861	14,412	12,648	12,745	14,099	18,199	12,324	12,908
Accrued expenses	2,283	15,040	5,612	1,093	1,620	1,438	1,161	850	396
Accrued payroll	(11,945)	(6,823)	8,802	5,693	5,337	5,936	7,086	5,792	6,057
Deferred Employee Comp Liability	500	(1,639)	1,510	1,883	1,958	2,036	2,118	2,203	2,291
Postretirement Benefit Liability	172,735	7,647	11,927	12,523	13,150	13,607	14,497	15,222	15,983
Other Liabilities	(171,922)	733	1,325	1,593	1,974	2,033	2,135	2,221	2,309
Net cash provided by (used in) operating activities and nonoperating income	236,521	261,747	137,500	158,841	88,132	223,825	223,958	215,545	192,599
Cash flows from investing activities:									
Purchase of property, plant and equipment, net of proceeds	(172,910)	(64,301)	(171,081)	(193,424)	(247,470)	(231,862)	(210,038)	(208,016)	(217,172)
Net change in assets limited as to use	26,407	822	(2,239)	(2,350)	(2,472)	(2,519)	(2,620)	(2,725)	(2,834)
Net change in donor restricted assets	6,324	53,974)	194	399	524	340	536	573	591
Net cash provided/used in investing activities	(140,179)	(19,605)	(172,826)	(195,245)	(249,368)	(233,841)	(212,103)	(210,798)	(219,415)
Cash flows from financing activities:									
Proceeds from debt financing					\$ 03,645				
Repayment of capital leases/bonds	(21,706)	(706)	(732)	(125)	50	50	(51,889)	(52,002)	(52,123)
Net Change in Due to or from MSKCC and Other Affiliates	(64,113)	(41,324)	35,091	36,546	(42,416)	10,009	(9,258)	(2,755)	28,961
Net cash provided by financing activities	(85,821)	(42,030)	35,259	36,421	61,229	10,009	(11,147)	(4,757)	16,838
Net (decrease) increase in cash and cash equivalents	(1,479)	64	(67)	17	(7)	(7)	9	(10)	22
Cash and cash equivalents at beginning of year	482	3	67	-	17	10	3	12	2
Cash and cash equivalents at end of year	\$ 3	\$ 67	\$ -	\$ 17	\$ 10	\$ 3	\$ 12	\$ 2	\$ 24

Not-for-Profit
Corporation

Organization Chart
North Shore-Long Island Jewish Health System, Inc.

February 8, 2011

Division

North Shore – Long Island Jewish
Health System, Inc.

Hospice Care
Network

North Shore – Long Island Jewish
Health Care, Inc.

Obligated Group

Staten
Island
University
Hospital

Glen Cove
Hospital

North
Shore
University
Hospital

North Shore
University
Hospital
Stern Ctr for
Extended
Care &
Rehab

Forest
Hills
Hospital

Plainview
Hospital

Long
Island
Jewish
Medical
Center

Lenox Hill
Hospital

Southside
Hospital

Franklin
Hospital

Huntington
Hospital

Syosset
Hospital

North
Shore
CHHA

Cohen
Children's
Medical
Center

The
Zucker
Hillside
Hospital

Long
Island
Jewish
Hospital

Long
Island
Jewish
CHHA

Orzac
Ctr for
Extended
Care &
Rehab

Franklin
Hospital
CHHA

Franklin
Hospital
LTHHCP

North Shore-Long Island Jewish Health System, Inc.

Consolidated Statements of Financial Position

(In Thousands)

	December 31	
	2010	2009
Assets		
Current assets:		
Cash and cash equivalents	\$ 410,253	\$ 345,329
Marketable securities and other investments	1,039,124	744,815
Accounts receivable for services to patients, net of allowance for doubtful accounts of \$204,467 in 2010 and \$182,308 in 2009	570,360	441,012
Accounts receivable for physician activities, net	48,392	44,997
Assets limited as to use, current portion	96,774	74,336
Pledges receivable, current portion	41,316	37,121
Other current assets	123,261	119,923
Total current assets	2,326,480	1,808,038
Assets limited as to use, net of current portion	757,038	627,583
Pledges receivable, net of current portion	120,150	39,448
Property, plant and equipment, net	2,674,349	1,777,094
Other assets	233,273	101,338
Total assets	\$ 6,111,290	\$ 4,403,501
Liabilities and net assets		
Current liabilities:		
Short-term borrowings	\$ 15,540	\$ 27,258
Accounts payable and accrued expenses	508,288	364,932
Accrued salaries and related benefits	369,976	330,481
Current portion of capital lease obligations	5,008	4,342
Current portion of long-term debt	48,899	49,592
Current portion of malpractice and other insurance liabilities	39,332	31,700
Current portion of third-party payer structured liabilities	6,724	6,458
Current portion of estimated payable to third-party payors	254,500	250,734
Total current liabilities	1,248,287	1,065,497
Accrued retirement benefits, net of current portion	442,298	323,571
Capital lease obligations, net of current portion	85,400	81,393
Long-term debt, net of current portion	1,283,339	1,176,357
Malpractice and other insurance liabilities, net of current portion	502,826	267,372
Third-party payer structured liabilities, net of current portion	34,592	40,990
Other long term liabilities	409,703	217,472
Total liabilities	4,006,445	3,172,752
Commitments and contingencies		
Net assets:		
Unrestricted	1,677,074	898,829
Temporarily restricted	306,053	238,606
Permanently restricted	121,718	93,314
Total net assets	2,104,845	1,230,749
Total liabilities and net assets	\$ 6,111,290	\$ 4,403,501

See accompanying notes.

North Shore-Long Island Jewish Health System, Inc.

Consolidated Statements of Operations

(In Thousands)

	Year Ended December 31	
	2010	2009
Operating revenue:		
Net patient service revenue	\$ 4,826,303	\$ 4,200,826
Physician practice revenue	490,904	432,612
Other operating revenue	271,067	209,902
Net assets released from restrictions used for operations	41,953	42,860
Total operating revenue	<u>5,630,227</u>	<u>4,886,200</u>
Operating expenses:		
Salaries	2,629,868	2,345,667
Employee benefits	747,258	682,511
Supplies and expenses	1,755,836	1,448,167
Bad debt expense	78,314	77,025
Depreciation and amortization	215,467	189,608
Interest	62,850	59,891
Total operating expenses	<u>5,489,593</u>	<u>4,802,869</u>
Excess of operating revenue over operating expenses	140,634	83,331
Non-operating gains and losses:		
Investment income	41,712	22,608
Change in net unrealized gains and losses and change in value of equity method investments	68,746	102,640
Change in fair value of interest rate swap agreements designated as derivative instruments	(7,338)	12,832
Gain on refinancing and refunding of long-term debt	-	19,890
Contribution received in the acquisition of Lenox Hill Hospital and Subsidiaries	448,689	-
Medical resident tax recovery	40,867	-
Other non-operating gains and losses	9,135	(1,411)
Total non-operating gains and losses	<u>601,811</u>	<u>156,559</u>
Excess of revenue and gains and losses over expenses	742,445	239,890
Net assets released from restrictions for capital asset acquisitions	52,600	29,536
Change in fair value of interest rate swap agreements designated as cash flow hedges	(1,405)	7,512
Recovery of fair value of endowment corpus	792	8,881
Pension and other postretirement liability adjustments	(16,187)	79,875
Increase in unrestricted net assets	<u>\$ 778,245</u>	<u>\$ 365,694</u>

See accompanying notes.

North Shore-Long Island Jewish Health System

Consolidated Statements of Financial Position
June 30, 2011 and December 31, 2010 (In Thousands)

	(Unaudited) June 30, 2011	(Audited) December 31, 2010
Assets		
Current assets:		
Cash and cash equivalents	\$ 471,364	\$ 410,253
Marketable securities and other investments	1,119,379	1,039,124
Accounts receivable for services to patients, net of allowance for doubtful accounts	594,911	570,360
Accounts receivable for physician activities, net	51,466	45,392
Assets limited as to use, current portion	95,103	96,774
Pledges receivable, current portion	39,811	41,316
Insurance claims receivable, current portion	108,500	-
Other current assets	143,127	125,261
Total current assets	2,573,661	2,326,480
Assets limited as to use, net of current portion	693,617	757,038
Pledges receivable, net of current portion	112,838	120,150
Property, plant and equipment, net	2,782,640	2,574,349
Insurance claims receivable, net of current portion	356,500	-
Other assets	235,743	233,273
Total assets	\$ 6,754,999	\$ 6,111,290
Liabilities and net assets		
Current liabilities:		
Short-term borrowings	\$ 15,540	\$ 15,540
Accounts payable and accrued expenses	478,781	508,288
Accrued salaries and related benefits	402,934	369,975
Current portion of capital lease obligations	4,902	5,008
Current portion of long-term debt	50,333	48,899
Current portion of malpractice and other insurance liabilities	39,352	39,352
Current portion of insurance claims liability	108,500	-
Current portion of third-party payer structured liabilities	6,724	6,724
Current portion of estimated payable to third-party payers	316,436	254,500
Total current liabilities	1,423,802	1,248,287
Accrued retirement benefits, net of current portion	396,086	442,298
Capital lease obligations, net of current portion	82,870	85,400
Long-term debt, net of current portion	1,257,663	1,283,339
Malpractice and other insurance liabilities, net of current portion	551,121	502,826
Insurance claims liability, net of current portion	356,500	-
Third-party payer structured liabilities, net of current portion	32,369	31,392
Other long-term liabilities	412,112	409,703
Total liabilities	4,512,223	4,006,445
Commitments and contingencies		
Net assets:		
Unrestricted	1,815,696	1,677,074
Temporarily restricted	305,304	306,053
Permanently restricted	121,776	121,713
Total net assets	2,242,776	2,104,840
Total liabilities and net assets	\$ 6,754,999	\$ 6,111,290

North Shore-Long Island Jewish Health System

Consolidated Statements of Operations

For the Six Months Ended June 30, 2011 and 2010 (In Thousands)

	(Unaudited) 2011	(Unaudited) 2010 ⁽¹⁾
Operating revenue:		
Net patient service revenue	\$ 2,526,143	\$ 2,241,213
Physician practice revenue	301,288	228,572
Other operating revenue	160,065	115,864
Net assets released from restrictions used for operations	25,547	23,779
Total operating revenue	<u>3,113,013</u>	<u>2,609,428</u>
Operating expenses:		
Salaries	1,456,124	1,225,890
Employee benefits	436,484	354,981
Supplies and expenses	930,758	761,832
Bad debt expense	59,342	47,185
Depreciation and amortization	124,441	103,653
Interest	31,088	29,563
Total operating expenses	<u>3,038,237</u>	<u>2,523,104</u>
Excess of operating revenue over operating expenses	74,806	86,324
Non-operating gains and losses:		
Investment income	24,084	9,481
Change in net unrealized gains and losses and change in value of equity method investments	28,201	(10,177)
Change in fair value of interest rate swap agreements designated as derivative instruments	(223)	(10,883)
Contribution received in the acquisition of Lenox Hill Hospital and Subsidiaries	-	448,689
Other non-operating gains and losses	7,950	(1,689)
Total non-operating gains and losses	<u>60,012</u>	<u>435,421</u>
Excess of revenue and gains and losses over expenses	134,818	521,745
Net assets released from restrictions for capital asset acquisitions	3,652	6,170
Change in fair value of interest rate swap agreements designated as cash flow hedges	(30)	(1,822)
Recovery (loss) of fair value of endowment corpus	182	(325)
Increase in unrestricted net assets	<u>\$ 138,622</u>	<u>\$ 525,768</u>

(1) On May 19, 2010, North Shore-Long Island Jewish Health System acquired Lenox Hill Hospital. The results of Lenox Hill Hospital's operations are included in the Consolidated Statement of Operations from this date.

Lenox Hill Hospital and Subsidiaries

Consolidated Statements of Financial Position
(In Thousands)

	December 31, 2010	Predecessor Company – December 31, 2009
Assets		
Current assets:		
Cash and cash equivalents	\$ 56,149	\$ 98,326
Marketable securities and other investments	145,693	63,311
Accounts receivable for services to patients, net of allowance for doubtful accounts of \$7,562 in 2010 and \$53,902 in 2009	76,519	66,347
Accounts receivable for physician practice services, net	5,714	6,080
Assets limited as to use, current portion	7,087	6,997
Pledges receivable, current portion	1,614	1,879
Inventories	12,892	15,185
Other current assets	8,499	12,310
Total current assets	314,167	270,435
Assets limited as to use, net of current portion	56,999	70,114
Pledges receivable, net of current portion	1,443	2,617
Property, plant and equipment, net	697,790	282,968
Other assets	25,124	4,680
Total assets	\$ 1,095,523	\$ 630,814
Liabilities and net assets		
Current liabilities:		
Short-term borrowings	\$..	\$ 20,000
Accounts payable and accrued expenses	77,767	76,779
Accrued salaries and related benefits	27,723	22,748
Due to affiliates, net	545	..
Current portion of capital lease obligations	692	844
Current portion of long-term debt	3,590	3,410
Current portion of malpractice and other insurance liabilities	4,459	4,756
Current portion of estimated payable to third-party payers	1,248	4,055
Total current liabilities	116,024	132,592
Accrued retirement benefits	140,476	131,269
Capital lease obligations, net of current portion	4,546	4,308
Long-term debt, net of current portion	152,504	158,098
Malpractice and other insurance liabilities, net of current portion	79,760	67,783
Other long-term liabilities	83,609	20,815
Total liabilities	581,919	514,865
Commitments and contingencies		
Net assets:		
Unrestricted	446,151	49,607
Temporarily restricted	44,453	45,419
Permanently restricted	23,000	20,923
Total net assets	513,604	115,949
Total liabilities and net assets	\$ 1,095,523	\$ 630,814

See accompanying notes.

Lenox Hill Hospital and Subsidiaries
 Consolidated Statements of Operations
(In Thousands)

	Period from May 19, 2010 to December 31, 2010	Predecessor Company	
		Period from January 1, 2010 to May 18, 2010	Year Ended December 31, 2009
Operating revenue:			
Net patient service revenue	\$ 380,854	\$ 219,761	\$ 548,882
Physician practice revenue	30,976	19,044	49,810
Capitation revenue	22,483	16,504	43,743
Other operating revenue	6,367	4,107	11,146
Net assets released from restrictions used for operations	4,524	2,428	8,587
Total operating revenue	445,204	261,844	662,168
Operating expenses:			
Salaries	181,500	100,830	266,336
Employee benefits	46,413	31,439	77,630
Supplies and expenses	161,931	96,491	235,392
Cost related to capitation revenue	21,499	16,335	41,946
Bad debt expense	9,521	5,864	16,196
Depreciation and amortization	15,984	13,301	35,577
Interest	6,048	3,591	8,922
Total operating expenses	442,896	267,851	681,999
Excess (deficiency) of operating revenue over operating expenses	2,308	(6,007)	(19,831)
Non-operating gains and losses:			
Investment income (loss)	4,485	1,106	(366)
Change in net unrealized gains and losses and change in value of equity method investments	(1,058)	2,037	8,136
Medical resident tax recovery	2,146	--	--
Gain on refinancing and refunding of long-term debt	--	--	1,180
Other non-operating gains and losses	2,973	86	2,817
Total non-operating gains and losses	8,546	3,229	11,767
Excess (deficiency) of revenue and gains and losses over expenses	10,854	(2,778)	(8,064)
Net assets released from restrictions for capital asset acquisitions	3,128	1,333	1,521
Pension liability adjustments	(16,520)	6,460	4,768
(Decrease) increase in unrestricted net assets	\$ (2,538)	\$ 5,015	\$ (1,775)

See accompanying notes.

Lenox Hill Hospital and Subsidiaries

Consolidated Statements of Financial Position
June 30, 2011 and December 31, 2010 (In Thousands)

	June 30, 2011	December 31, 2010
Assets		
Current assets:		
Cash and cash equivalents	\$ 16,229	\$ 56,149
Marketable securities and other investments	172,393	145,693
Accounts receivable for services to patients, net of allowance for doubtful accounts	73,206	76,519
Accounts receivable for physician practice services, net	6,118	5,714
Assets limited as to use, current portion	7,087	7,087
Pledges receivable, current portion	1,614	1,614
Inventory	12,343	12,892
Insurance claims receivable, current portion	12,000	-
Other current assets	10,576	8,499
Total current assets	<u>311,566</u>	<u>314,167</u>
Assets limited as to use, net of current portion	60,959	56,999
Pledges receivable, net of current portion	561	1,443
Property, plant and equipment, net	702,960	697,790
Insurance claims receivable, net of current portion	45,200	-
Other assets	26,814	25,124
Total assets	<u>\$ 1,148,060</u>	<u>\$ 1,095,523</u>
Liabilities and net assets		
Current liabilities:		
Due to affiliates, net	\$ 12,189	\$ 545
Accounts payable and accrued expenses	66,228	77,767
Accrued salaries and related benefits	33,019	27,723
Current portion of capital lease obligations	751	692
Current portion of long-term debt	3,834	3,590
Current portion of malpractice and other insurance liabilities	4,459	4,459
Current portion of insurance claims liability	12,000	-
Current portion of estimated payable to third-party payers	6,028	1,248
Total current liabilities	<u>138,508</u>	<u>116,024</u>
Accrued retirement benefits	119,816	140,476
Capital lease obligations, net of current portion	4,115	4,546
Long-term debt, net of current portion	152,385	152,504
Malpractice and other insurance liabilities, net of current portion	82,887	79,760
Insurance claims liability, net of current portion	45,200	-
Other long-term liabilities	88,609	88,609
Total liabilities	<u>631,520</u>	<u>581,919</u>
Commitments and contingencies		
Net assets:		
Unrestricted	447,902	446,151
Temporarily restricted	45,638	44,453
Permanently restricted	23,000	23,000
Total net assets	<u>516,540</u>	<u>513,604</u>
Total liabilities and net assets	<u>\$ 1,148,060</u>	<u>\$ 1,095,523</u>

Lenox Hill Hospital and Subsidiaries

Consolidated Statements of Operations
(In Thousands)

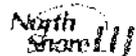
	Six Months Ended June 30, 2011	Six Months Ended June 30, 2010	Period from May 19, 2010 to June 30, 2010	Predecessor Company Period from January 1, 2010 to May 18, 2010
Operating revenue:				
Net patient service revenue	\$ 321,962	\$ 291,093	\$ 71,332	\$ 219,761
Physician practice revenue	28,161	25,151	6,107	19,044
Capitation revenue	21,623	21,618	5,114	16,504
Other operating revenue	5,253	5,341	1,234	4,107
Net assets released from restrictions used for operations	2,278	3,281	853	2,428
Total operating revenue	379,777	346,484	84,640	257,844
Operating expenses:				
Salaries	156,466	134,503	33,673	100,830
Employee benefits	43,239	40,604	9,165	31,439
Supplies and expenses	136,657	126,102	29,611	95,491
Cost related to capitation revenue	21,396	21,403	5,068	15,335
Bad debt expense	8,040	7,744	3,880	5,864
Depreciation and amortization	14,359	16,445	3,144	13,301
Interest	4,604	4,707	1,116	3,591
Total operating expenses	384,761	351,508	83,657	267,851
(Deficiency) excess of operating revenue over operating expenses	(4,984)	(5,024)	983	(6,007)
Non-operating gains and losses:				
Investment income	1,336	1,218	112	1,106
Change in net unrealized gains and losses and change in value of equity method investments	4,027	1,733	(304)	2,037
Other non-operating gains and losses	1,182	180	94	86
Total non-operating gains and losses	6,545	3,131	(98)	3,229
Excess (deficiency) of revenue and gains and losses over expenses	1,561	(1,893)	885	(2,778)
Net assets released from restrictions for capital asset acquisitions	190	2,326	993	1,333
Pension liability adjustments	-	6,460	-	6,460
Increase in unrestricted net assets	\$ 1,751	\$ 6,893	\$ 1,878	\$ 5,015

Lenox Hill Hospital Feasibility Analysis

- LHH (incl. CCC) Balance Sheet

	Audit		Projected				CON YR 1	CON YR 2	CON YR 3
	2008	2009	2010	2011	2012	2013	2014	2015	2016
Assets									
Current Assets:									
Cash and cash equivalents, and marketable securities	\$106,767	\$161,637	\$201,842	\$206,846	\$176,246	\$134,085	\$130,442	\$165,070	\$204,164
Accounts receivable for services to patients— net allowance for doubtful accounts	78,674	72,427	82,233	84,700	89,700	94,300	101,900	106,960	112,200
Other current assets	32,440	36,371	30,592	30,500	31,000	31,500	32,000	32,500	33,000
Total Current Assets	217,861	270,435	314,667	322,046	296,946	259,885	264,342	304,470	349,364
Assets limited as to use, net of current portion	44,986	70,114	56,999	56,999	56,999	56,999	56,999	56,999	56,999
Property, plant and equipment, net	292,165	282,968	697,790	702,553	746,553	815,153	826,203	817,252	806,302
Other assets	72,567	7,297	26,567	25,800	25,000	24,300	23,600	22,900	22,200
Total Assets	\$627,359	\$630,814	\$1,095,523	\$1,107,398	\$1,123,698	\$1,146,337	\$1,171,144	\$1,201,621	\$1,234,865
Liabilities and Net Assets									
Current Liabilities:									
Short term borrowings	\$20,574	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts payable and accrued expenses	74,540	76,779	77,767	83,600	86,500	90,900	96,700	101,200	105,800
Accrued salaries and related benefit	21,364	22,748	27,723	33,700	35,100	36,800	39,500	41,200	43,100
Current portion of long term debt	7,567	4,254	4,252	3,900	5,661	6,094	6,340	6,340	6,340
Current portion of estimated payable to third party payors	11,010	8,811	6,252	6,400	6,600	7,200	7,700	8,100	8,500
Total Current Liabilities	136,315	132,592	116,024	127,600	134,661	140,994	150,240	156,840	163,740
Long-term debt, net of current portion	141,283	162,406	157,050	193,750	147,289	141,195	134,856	128,515	122,175
Other long-term liabilities	228,861	219,867	308,845	308,845	308,845	308,845	308,845	308,845	308,845
Total Liabilities	506,459	514,865	581,919	589,595	590,795	591,034	593,940	594,200	594,760
Net Assets:									
Unrestricted	51,382	49,307	46,151	450,350	465,450	487,850	509,751	539,968	572,652
Temporarily restricted and Permanently Restricted	69,518	66,342	67,453	67,453	67,453	67,453	67,453	67,453	67,453
Total Net Assets	\$120,900	\$115,949	\$813,604	\$517,803	\$532,903	\$555,303	\$577,204	\$607,421	\$640,105
Total Liabilities and Net Assets	\$627,359	\$630,814	\$1,095,523	\$1,107,398	\$1,123,698	\$1,146,337	\$1,171,144	\$1,201,621	\$1,234,865

BFA Attachment F



Lenox Hill Hospital Feasibility Analysis

- Center for Comprehensive Care Profit & Loss Statement

	CON YR 1		CON YR 3		
	Projected				
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<u>Operating Revenue:</u>					
Net Patient Service Revenue	\$ 24,017	\$ 28,779	\$ 33,645	\$ 35,566	\$ 35,950
Physician Practice Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Total Operating Revenue	24,017	28,779	33,645	35,566	35,950
<u>Operating Expenses:</u>					
Salaries	10,388	10,515	12,224	12,432	12,460
Employee Benefits	3,428	3,470	4,034	4,103	4,112
Supplies & Expenses	7,249	8,727	9,953	10,171	10,215
Depreciation & Amortization	6,252	6,252	6,252	6,252	6,252
Total Operating Expenses	27,317	28,964	32,462	32,958	33,039
Net Operating Income	\$ (3,301)	\$ (185)	\$ 1,183	\$ 2,608	\$ 2,912

Lenox Hill Hospital (including CCC)
Cash Flow Statement

(dollars in thousands)

	Audit 2008	Audit 2009	Audit 2010	Projections					
				2011	2012	2013	2014	2015	2016
Cash Flows from Operating Activities									
Change in Net Assets	(\$128,674)	(\$4,951)	\$397,655	\$4,189	\$15,100	\$22,400	\$21,901	\$30,217	\$32,684
<i>Adjustments to Reconcile Changes in Net Assets</i>									
<i>To Net Cash Provided from Operating Activities:</i>									
Net acquisition adjustments			(396,186)						
Depreciation & Amortization	37,738	39,577	28,295	39,237	34,200	38,200	46,950	46,950	50,950
Net Change in other operating assets & liabilities	128,437	1,669	48,982	9,469	2,901	1,935	1,849	1,600	1,800
Net Cash Provided by Operating Activities	47,301	32,495	80,736	48,904	54,261	61,933	70,697	80,967	85,435
Cash Flows from Investing Activities									
Capital expenditures	(31,392)	(26,380)	(17,400)	(40,000)	(77,000)	100,000	(68,000)	(40,000)	(40,000)
Net cash used in investing activities	(31,392)	(26,380)	(17,400)	(40,000)	(77,000)	100,000	(68,000)	(40,000)	(40,000)
Cash Flows from Financing Activities									
Proceeds from long-term debt	0	32,600	0	0	0	0	0	0	0
Payments on long-term debt	(3,894)	(16,440)	(5,131)	(3,900)	(5,861)	(6,094)	(6,340)	(6,340)	(6,340)
Net proceeds of short-term borrowings	5,254	(574)	(20,000)	0	0	0	0	0	0
Net cash provided by (used in) financing activities	(5,240)	15,586	(25,131)	(3,900)	(5,861)	(6,094)	(6,340)	(6,340)	(6,340)
Net Increase in Cash & Cash Equivalents	10,669	21,701	40,205	5,004	(28,600)	(44,161)	(3,643)	34,627	39,095
Cash & Cash Equivalents at Beginning of Year	129,267	139,936	161,637	201,842	206,846	178,246	134,085	139,442	165,070
Cash & Cash Equivalents at End of Year	139,936	161,637	201,842	206,846	178,246	134,085	130,442	165,070	204,164

BPA Attachment II

Lenox Hill Hospital Feasibility Analysis

- Center for Comprehensive Care Payer Mix

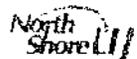
	CON YR 1		CON YR 3		
	Projected				
	2014	2015	2016	2017	2018
Outpatient					
Commercial MC	54%	54%	54%	54%	54%
Medicare FFS	18%	18%	18%	18%	18%
Medicare MC	6%	6%	6%	6%	6%
Medicaid FFS	7%	7%	7%	7%	7%
Medicaid MC	7%	7%	7%	7%	7%
Private Pay / Self Pay	8%	8%	8%	8%	8%
Total Outpatient	100%	100%	100%	100%	100%
Inpatient					
Commercial MC	35%	35%	35%	35%	35%
Medicare FFS	8%	8%	8%	8%	8%
Medicare MC	3%	3%	3%	3%	3%
Medicaid FFS	19%	19%	19%	19%	19%
Medicaid MC	13%	13%	13%	13%	13%
Private Pay / Self Pay	22%	22%	22%	22%	22%
Total Inpatient	100%	100%	100%	100%	100%

Lenox Hill Hospital Feasibility Analysis

- Center for Comprehensive Care Performance Metrics

	CON YR 1		CON YR 3		
	2014	2015	Projected		
	2014	2015	2016	2017	2018
Inpatient Discharges	242	301	363	363	363
Patient Days	595	741	893	893	893
ALOS	2.5	2.5	2.5	2.5	2.5
Occupied Beds	2	2	2	2	2
ER Treat & Release Visits	18,743	23,484	28,224	28,224	28,224
Clinical Decision Unit	657	767	876	876	876
Ambulatory Surgery	2,358	2,829	3,301	3,301	3,301
Imaging	38,763	45,432	52,930	60,980	62,590
Total FTE's	183	191	213	216	216
Average Salary per FTE	\$ 56,792	\$ 55,075	\$ 57,486	\$ 57,583	\$ 57,632
Fringe Benefits % of Total Salary	33.0%	33.0%	33.0%	33.0%	33.0%
Operating Margin	-15.8%	-2.4%	2.0%	5.9%	6.7%

BPA Attachment I (cont.)



Lenox Hill Hospital
Key Ratios
(\$ in Millions)

	Audit	Audit	Audit	Budget	Projected				
	2008	2009	2010	2011	2012	2013	2014	2015	2016
DSCR	2.5	2.0	3.3	3.6	4.5	5.1	5.7	6.5	6.8

Lenox Hill Hospital Feasibility Analysis

- Center for Comprehensive Care Volume

	CON YR 1		CON YR 3		
	Projected				
	2014	2015	2016	2017	2018
Outpatient					
Freestanding ED (incl. CDU)	19,400	24,250	29,100	29,100	29,100
Ambulatory Surgery	2,358	2,829	3,301	3,301	3,301
Imaging	38,763	45,432	52,930	60,980	62,590
Outpatient Totals	60,521	72,511	85,331	93,381	94,991

	CON YR 1		CON YR 3		
	Projected				
	2014	2015	2016	2017	2018
Inpatient*					
Med/Surg Discharges	242	301	363	363	363
Med/Surg Days	595	741	893	893	893
Med/Surg ALOS	2.5	2.5	2.5	2.5	2.5

*This volume represents those patients being discharged from the CCC. The balance of inpatients will have been transferred to a neighboring hospital or directly to Lenox Hill Hospital main campus.



COST ANALYSIS
Comprehensive Care Center-CON 11-531

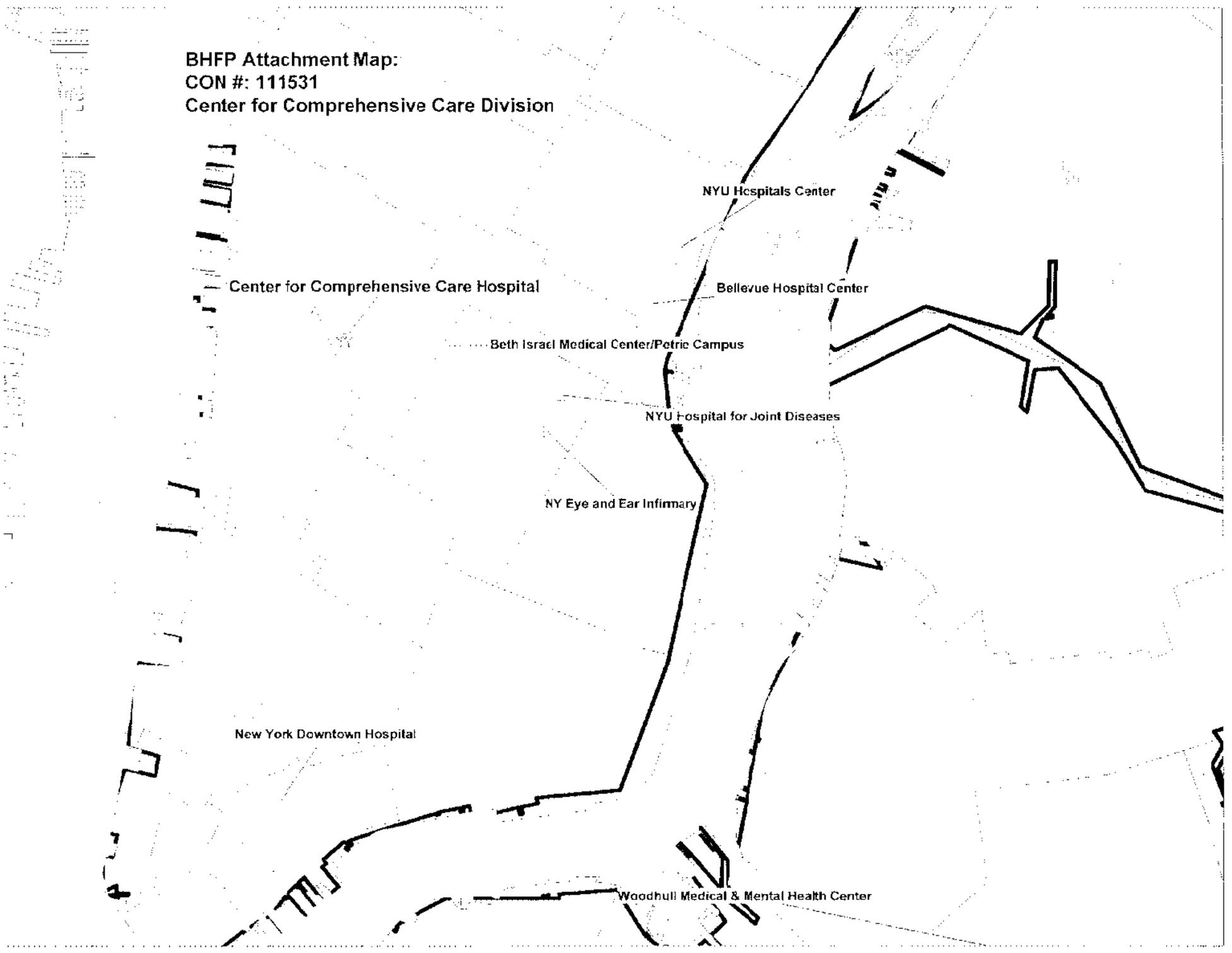
	<u>Inpatient</u>	<u>Discharges</u>	<u>Cost per visit</u>
First Year Budgets			
Operating	\$1,292,600		\$5,341
Capital	<u>\$0</u>		<u>\$0</u>
Total	\$1,292,600	242	\$5,341

Third Year Budgets			
Operating	\$1,703,200		\$4,692
Capital	<u>\$0</u>		<u>\$0</u>
Total	\$1,703,200	363	\$4,692

	<u>Outpatient</u>	<u>Visits</u>	<u>Cost per visit</u>
First Year Budgets			
Operating	\$19,772,700		\$327
Capital	<u>\$6,252,200</u>		<u>\$103</u>
Total	\$26,024,900	60,522	\$430

Third Year Budgets			
Operating	\$24,508,900		\$287
Capital	<u>\$6,252,200</u>		<u>\$73</u>
Total	\$30,761,100	85,331	\$360

**BHFP Attachment Map:
CON #: 111531
Center for Comprehensive Care Division**



NYU Hospitals Center

Center for Comprehensive Care Hospital

Bellevue Hospital Center

Beth Israel Medical Center/Petric Campus

NYU Hospital for Joint Diseases

NY Eye and Ear Infirmary

New York Downtown Hospital

Woodhull Medical & Mental Health Center

**New York State Department of Health
Public Health and Health Planning Council**

September/October 2011

ATTACHMENTS

Residential Health Care Facilities Ventilator Beds- Construction Exhibit #3

1. 071126 C Wayne Center for Nursing & Rehabilitation, LLC
(Bronx County)
2. 091039 C Palm Gardens Care Center, LLC d/b/a
Palm Gardens Center for Nursing and Rehabilitation
(Kings County)
3. 091021 C Parkshore Health Care, LLC d/b/a Four Seasons Nursing
and Rehabilitation Center
(Kings County)
4. 092131 C Silvercrest Center for Nursing and Rehabilitation
(Queens County)
5. 092166 C Eastchester Rehabilitation and Health Care Center, LLC
(Bronx County)
6. 101087 C Flushing Manor Geriatric Center, Inc. d/b/a
Dr. William O. Benenson Rehab Pavilion
(Queens County)
7. 111070 C Isabella Geriatric Center, Inc.
(New York County)
8. 031039 C Bronx Center for Rehabilitation & Health Care, LLC
(Bronx County)
9. 062217 C Fieldston Operating, LLC d/b/a Fieldston Lodge Care Center
(Bronx County)
10. 062380 C Cliffside Nursing Home, Inc., d/b/a Cliffside Rehabilitation
& Residential Health Care Center
(Queens County)

11. 071010 C Long Island Care Center, Inc.
(Queens County)
12. 082176 C Lutheran Augustana Center for Extended Care and
Rehabilitation, Inc.
(Kings County)
13. 092002 C Promenade Nursing Home, Inc. d/b/a Promenade
Rehabilitation and Health Care Center
(Queens County)
14. 101016 C Fort Tryon Rehabilitation & Health Care Facility, LLC d/b/a Fort
Tryon Center for Rehabilitation and Nursing
(New York County)
15. 111174 C Sheepshead Nursing & Rehabilitation Center, LLC
(Kings County)

Financial Summary- Wayne Center for Nursing and Rehabilitation

	FISCAL PERIOD ENDED		
	<u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$3,507,232	\$3,225,589	\$3,596,217
ASSETS - FIXED AND OTHER	1,678,299	1,816,716	1,864,588
LIABILITIES - CURRENT	3,445,627	3,069,647	3,573,789
LIABILITIES - LONG-TERM	<u>161,106</u>	<u>230,807</u>	<u>147,658</u>
EQUITY	\$1,578,798	\$1,741,851	\$1,739,358
<hr/>			
INCOME	\$21,363,601	\$21,603,130	\$22,339,299
EXPENSE	<u>21,170,060</u>	<u>21,486,474</u>	<u>22,099,879</u>
NET INCOME	\$193,541	\$116,656	\$239,420
<hr/>			
OPERATOR/RELATIVE SALARIES	\$0	\$14,735	\$13,913
<hr/>			
NUMBER OF BEDS	243	243	243
PERCENT OF OCCUPANCY (DAYS)	92.29%	96.38%	93.05%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	91.8%	91.3%	89.7%
MEDICARE	5.8%	6.1%	8.1%
PRIVATE/OTHER	2.4%	2.6%	2.2%
<hr/>			
MEDICAID RATE BREAKDOWN:			
	<u>2010</u>	<u>2009</u>	
<hr/>			
VENT BEDS			
OPERATING	\$468.25	\$466.81	
CAPITAL	<u>39.15</u>	<u>40.79</u>	
TOTAL	\$507.40	\$507.60	

The Wayne Center for Nursing & Rehabilitation
Balance Sheet
4/30/2011

Current Assets

Cash	\$9,760
Accounts Receivable	\$3,490,057
Inventory	\$31,700
Prepaid expenses	<u>\$320,350</u>
Total Current Assets	<u>\$3,851,867</u>

Fixed Assets

Land	\$100,000
Buildings	\$247,060
Less Accumulated Depr	(\$136,164)
Lease Hold Improvements	\$2,954,876
Less Accumulated Depr	(\$2,138,384)
Major Moveable Equipment	\$2,248,125
Less: Accumulated Depr	<u>(\$1,915,386)</u>
Total Fixed Assets	<u>\$1,360,127</u>

Other Assets

Security Deposits	\$198,840
Patient funds Held in Trust	<u>\$147,118</u>
Total Assets	<u>\$5,555,952</u>

Liabilities

Accrued Expenses	\$268,814
Due to Third Parties	\$553,569
Due to Related Parties	\$2,220,596
Patient Funds Held in Trust	\$147,118
Other Current Liabilities	<u>\$543,283</u>
Total Liabilities	<u>\$3,733,380</u>

Fund Balance

General Fund Balance	<u>\$1,022,573</u>
----------------------	--------------------

Total Liabilities and Fund Balance

<u>\$5,555,952</u>

The Wayne Center for Nursing & Rehabilitation
Income Statement
4/30/2011

Revenue

Medicaid	\$6,453,945
Medicare	\$1,036,040
Private	\$73,355
Other	<u>\$1,044,534</u>

Total Revenue from Patients	<u>\$8,607,873</u>
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Other Operating Revenue	<u>\$20,703</u>
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Non Operating Revenue	<u>\$4,627</u>
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Total Revenue	<u><u>\$8,633,203</u></u>
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Expenses

Salary	\$3,137,584
Employee Benefits	\$1,075,096
Depreciation & Rentals	\$1,217,650
Fees, Supplies, & Other Expenses	<u>\$2,959,098</u>

Total Expenses	<u>\$8,389,428</u>
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Net Income	<u><u>\$243,775</u></u>
------------	-------------------------

Net Assets Beginning of Year	<u><u>\$1,578,798</u></u>
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Net Assets April 30, 2011	<u><u>\$1,822,573</u></u>
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**GUNHILL ASSOCIATES
BALANCE SHEET
DECEMBER 31, 2010**

ASSETS

Fixed Assets

Health Facilities		\$ 555,874
Land		
Building and equipment	\$10,537,455	
Less, accumulated depreciation	<u>10,516,086</u>	21,369

Net Fixed Assets

577,243

Cash		8,854,746
Investment - marketable securities		289,336
Due from related parties		<u>811,733</u>

Total

\$10,533,058

LIABILITIES AND PROPRIETOR'S EQUITY

Long-Term Liabilities

Security deposits payable		\$ 487,030
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Proprietor's Equity

Proprietor's capital	\$10,033,096	
Accumulated other comprehensive Income		
Unrealized gain on marketable securities	<u>12,932</u>	

Total Proprietor's Equity

10,046,028

Total

\$10,533,058

**GUNHILL ASSOCIATES
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2010**

Income		
Rental income - health facilities		\$4,058,000
Expenses		
Depreciation	\$3,344	
Bank charges	<u>25</u>	<u>3,369</u>
Income from Operations		4,054,631
Other Income		
Investment		<u>16,290</u>
Net Income		<u>\$4,070,921</u>

11

**RHCF Ventilator Bed Requests:
New York City Residential Health Care Facilities
September, 2011.**

CON #: 062217
Fac : Fieldston Lodge Care Center

CON #: 071126
Fac : Wayne Center for Nursing

CON #: 101316
Fac : Fort Tryon Center for Nursing

Bronx
CON #: 092166
Fac : Eastchester Rehabilitation Center

CON #: 111070
Fac : Isabella Geriatric Center Inc

CON #: 031039
Fac : Bronx Center for Rehabilitation & Health Care

CON #: 062380
Fac : Cliffside Rehabilitation & Residential Center

New York

CON #: 101087
Fac : Dr William O Benenson Rehab Pavilion

CON #: 071010
Fac : Long Island Care Center

Nassau

Queens

CON #: 092131
Fac : Silvercrest

Kings

CON #: 082176
Fac : Lutheran Augustana Center

CON #: 091021
Fac : Four Seasons Nursing Center

CON #: 091639
Fac : Palm Gardens Center for Nursing

CON #: 111174
Fac : Sheepshead Nursing & Rehabilitation Center

CON #: 092002
Fac : Promenade Rehabilitation Center

Legend:

- + Approved
- ◆ Disapproved

Financial Summary- Eastchester Rehabilitation

	FISCAL PERIOD ENDED		
	Draft <u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$5,520,054	\$5,596,567	\$6,479,322
ASSETS - FIXED AND OTHER	11,421,994	11,480,543	11,515,108
LIABILITIES - CURRENT	4,967,886	5,079,528	10,733,593
LIABILITIES - LONG-TERM	<u>4,859,946</u>	<u>4,540,685</u>	<u>370,775</u>
EQUITY	\$7,114,216	\$7,456,897	\$6,890,062
<hr/>			
INCOME	\$21,577,869	\$21,987,877	\$21,939,502
EXPENSE	<u>21,272,667</u>	<u>20,974,713</u>	<u>21,441,302</u>
NET INCOME	\$305,202	\$1,013,164	\$498,200
<hr/>			
OPERATOR/RELATIVE SALARIES	\$0	\$0	\$82,246
<hr/>			
NUMBER OF BEDS	200	200	200
PERCENT OF OCCUPANCY (DAYS)	94.00%	96.67%	95.42%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	84.0%	87.3%	87.4%
MEDICARE	7.8%	11.5%	6.7%
PRIVATE/OTHER	8.2%	1.2%	5.9%
<hr/>			
MEDICAID RATE BREAKDOWN:	<u>2010</u>	<u>2009</u>	
VENT BEDS			
OPERATING	\$638.40	\$631.27	
CAPITAL	35.76	39.46	
TOTAL	\$674.16	\$670.73	

BFA Attachment B

07/25/2011 Page 1
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 AC1211

HART CHARTER DENTAL & HEALTH CO
 BALANCE SHEET

For the Period Ended May 31, 2011

DESCRIPTION	AMOUNT
ASSETS:	
CURRENT ASSETS	
CASH & EQUIVALENTS	\$ (12,560)
ACCOUNTS RECEIVABLE	5,087,819
INVENTORY	29,958
PREPAID EXPENSES	267,239
TOTAL CURRENT ASSETS	5,266,456
EQUIPMENT & OTHER ASSETS	
CAPITAL & LMT IMPROVEMENTS	704,409
FURNITURE & EQUIPMENT	1,744,641
ORGANIZATION COSTS	121,108
MORTGAGE COSTS	10,900
GOODWILL	9,903,500
TOTAL FIXED ASSETS	12,483,743
ACCUMULATED DEPRECIATION	(1,309,344)
NET UNDEPRECIATED VALUE	11,176,397
PATIENTS' TRUST FUND	122,280
OTHER ASSETS	98,500
SECURITY DEPOSITS	27,046
TOTAL EQUIPMENT & OTHER ASSETS	11,418,223
TOTAL ASSETS	\$ 16,786,679
LIABILITIES & EQUITY:	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	\$ 3,197,059
NOTES & LOANS PAYABLE	600,000
EQUIPMENT OBLIGATIONS	118,117
WITHHOLDING TAXES PAYABLE	(123)
ACCRUED PAYROLL	932,757
ACCRUED EXPENSES & TAXES	233,252
DUE TO PRIOR OWNER	(661,618)
DUE TO THIRD PARTY PAYORS	757,517
EXCHANGES	(115,672)
LOANS PAYABLE - REL PARTIES	32,651
OTHER PAYABLES	1,249,886
TOTAL CURRENT LIABILITIES	5,502,910
LONG TERM LIABILITIES	
EQUIPMENT OBLIGATIONS PAYABLE	131,152
PATIENTS' TRUST FUND PAYABLE	122,280
TOTAL LONG TERM LIABILITIES	253,432
EQUITY	
EQUITY	7,442,641
DISTRIBUTIONS OR CONTRIBUTIONS	(122,000)
TOTAL EQUITY	7,320,641
TOTAL LIABILITIES & EQUITY	\$ 16,786,679

FOR INTERNAL MANAGEMENT PURPOSES ONLY

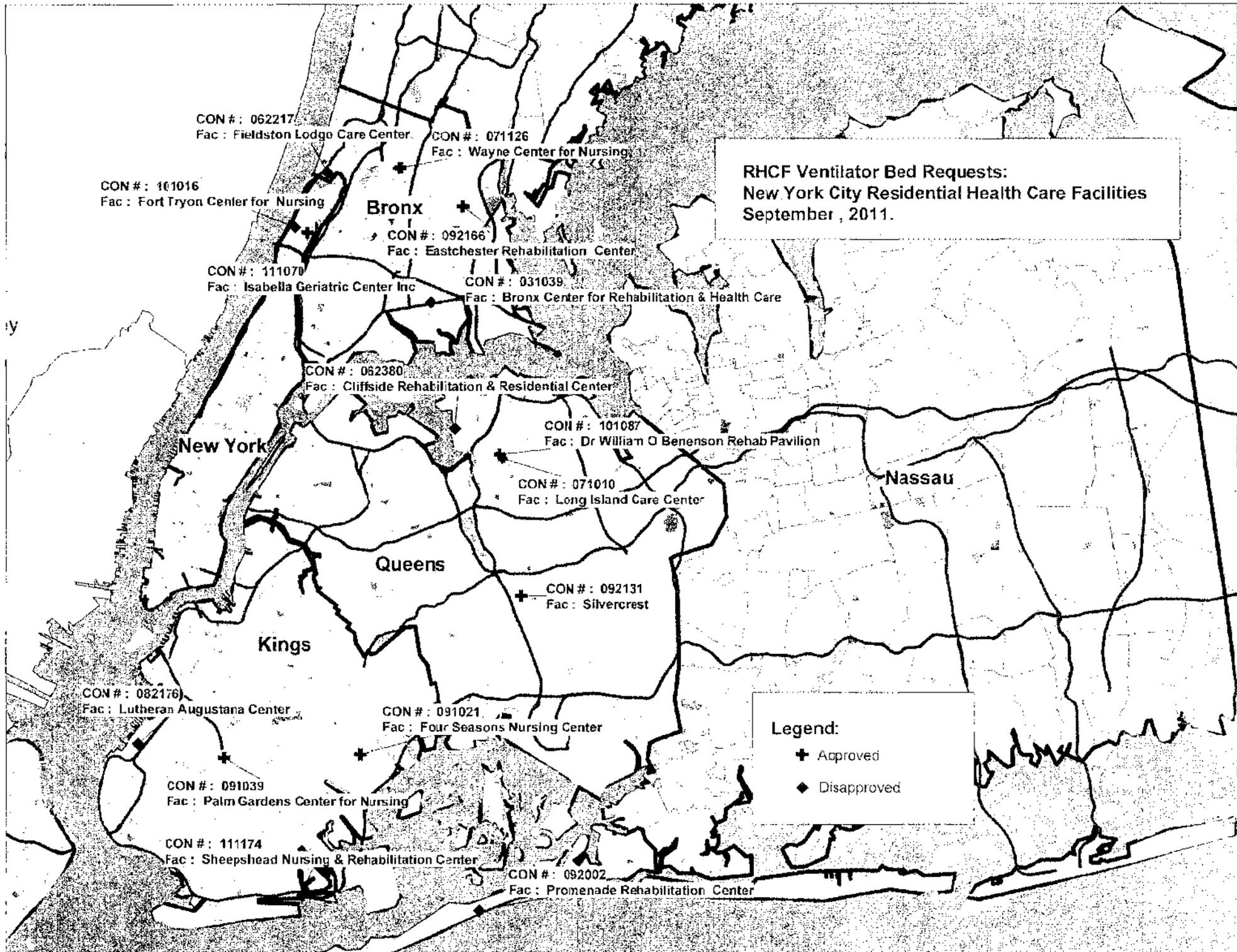
EAST CHESTER PENAB & HEALTH CO
 STATEMENT OF OPERATIONS
 EXECUTIVE SUMMARY
 For the Period Ended May 31, 2011

DEPARTMENT	NF YTD	VENT YTD	NF+VENT YTD	NF CP	VENT CP	NF+VENT CP	NF STD P20	VENT YTD P20	NF CP P20	VENT CP P20
TOTAL REVENUE	\$ 7,735,480	\$ 1,701,565	\$ 9,436,963	\$ 1,576,395	\$ 349,567	\$ 1,925,662	\$ 295.62	\$ 705.47	\$ 287.08	\$ 704.77
EXPENSES										
NURSING & MEDICAL	3,159,963	511,651	3,771,254	509,101	118,102	727,203	122.38	253.59	109.13	238.11
THERAPY & ANCILLARIES	604,434	2,098	606,532	106,102	294	106,396	23.41	0.87	19.33	0.59
SOCIAL SERVICE	192,330	18,067	200,207	34,166	3,387	37,553	7.06	7.49	6.22	6.43
LEISURE TIME ACTIVITIES	96,926	3,550	100,466	16,910	1,514	18,423	3.75	3.59	3.08	3.05
CLEANLINESS & SAFETY	629,441	65,129	704,970	119,531	12,384	131,915	24.78	27.00	21.77	24.57
FOOD & NUTRITION	517,298	57,586	575,898	100,165	12,154	112,319	19.57	25.92	23.71	24.50
GENERAL & ADMINISTRATION	1,145,677	258,495	1,404,172	254,487	57,872	312,359	44.38	107.17	46.35	116.68
PROPERTY	722,919	104,123	826,141	152,556	25,222	177,778	27.97	43.17	35.07	50.85
NON-COMPARABLE	223,804	336,776	509,790	40,253	113,380	153,633	8.64	243.27	7.33	228.59
TOTAL EXPENSES	7,391,531	1,712,695	9,104,226	1,435,269	344,309	1,829,578	246.30	710.07	272.00	694.17
INCOME (LOSS) FROM OPERATIONS	343,949	(11,122)	332,737	82,826	5,258	88,084	13.32	(6.61)	15.03	10.60
LESS: BUSINESS TAXES	1,268	1,015	4,313	0	0	0	0.17	1.79	0.60	0.50
NET INCOME (LOSS)	\$ 342,681	\$ (12,137)	\$ 328,424	\$ 82,826	\$ 5,258	\$ 88,084	\$ 13.15	\$ (6.40)	\$ 15.69	\$ 10.60
NUMBER OF PATIENT DAYS	25,117	2,402		5,490	496					
AVERAGE NUMBER OF PATIENTS	171	16		177	16					

FOR INTERNAL MANAGEMENT PURPOSES ONLY

NOTES TO THE FINANCIAL STATEMENT

INCLUDES RETROACTIVE ADJUSTMENT FOR REBASING/TREND FROM 1/1/2011 - 5/31/2011 OF (\$100,000)



Financial Summary
Four Seasons

BFA Attachment A

	FISCAL PERIOD ENDED		
	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$14,040,029	\$16,947,738	\$17,355,936
ASSETS - FIXED AND OTHER	4,419,501	4,973,120	5,381,560
LIABILITIES - CURRENT	6,049,346	7,747,527	6,676,117
LIABILITIES - LONG-TERM	<u>12,944,578</u>	<u>14,491,508</u>	<u>16,688,551</u>
EQUITY	(\$534,394)	(\$318,177)	(\$627,172)
<hr/>			
INCOME	\$66,017,172	\$63,904,233	\$63,077,158
EXPENSE	<u>65,958,748</u>	<u>63,258,066</u>	<u>63,373,863</u>
NET INCOME	\$58,424	\$648,167	(\$296,705)
<hr/>			
DEPRECIATION			
<hr/>			
NUMBER OF BEDS	270	270	270
NUMBER OF DAYS IN YR	365	365	366
MAX PATIENT BED DAYS	98,550	98,550	98,820
MEDICAID PATIENT DAYS REPORTED	69,806	69,806	68,113
MEDICARE PATIENT DAYS REPORTED	15,206	15,206	17,085
PRIVATE/OTHER PATIENT DAYS REPORTED	12062	12062	12480
TOTAL PATIENT DAYS REPORTED	97,074	97,074	97,678
PERCENT OF OCCUPANCY (DAYS)	98.50%	98.50%	98.84%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	71.91%	71.91%	69.73%
MEDICARE	15.66%	15.66%	17.49%
PRIVATE/OTHER	12.43%	12.43%	12.78%
<hr/>			

* 2009 patient days used

BFA Attachment 3

05/17/2011 Page 1 CONSOLIDATED SENIORS NURSING & REHABILITATION CENTER
 1114315 BC BALANCE SHEET
 AS1211

For the Period Ended February 28, 2011

DESCRIPTION	AMOUNT
ASSETS:	
CURRENT ASSETS	
CASH & EQUIVALENTS	\$ 2,971,316
ACCOUNTS RECEIVABLE	9,770,359
INVENTORY	138,256
ACCOUNTS RECEIVABLE DUES	1,957,343
PREPAID EXPENSES	1,056,253
TOTAL CURRENT ASSETS	15,993,527
EQUIPMENT & OTHER ASSETS	
CAPITAL & IMPROVEMENTS	6,311,217
FURNITURE & EQUIPMENT	1,266,589
CONSTRUCTION COSTS	28,431
START UP COSTS	623,709
TOTAL FIXED ASSETS	8,230,946
ACCUMULATED DEPRECIATION	(4,428,832)
NET UNDEPRECIABLE VALUE	4,432,114
PAY-ABLE TRUST FUND	13,256
SECURITY DEPOSITS	6,555
TOTAL EQUIPMENT & OTHER ASSETS	4,451,925
TOTAL ASSETS	\$ 20,445,452
LIABILITIES & EQUITY:	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	\$ 6,971,100
NOTES & TERMS PAYABLE	149,557
DEPARTMENT OPERATIONS	150,041
ACCOUNTING DUES PAYABLE	111
ACCOUNT PAYABLE	575,718
ACCOUNTS EXPENSES & FEES	348,536
DUE TO THIRD PARTY PAYORS	1,534,177
EXCHANGE	(43,574)
LOANS PAYABLE - NET PAYABLE	(4,594,323)
PATIENT SECURITY DEPOSIT	(2,100)
TOTAL CURRENT LIABILITIES	10,861,935
LONG TERM LIABILITIES	
NOTES & TERMS PAYABLE	460,318
EQUIPMENT DEPRECIATION PAYABLE	(11,741)
DUE TO THIRD PARTY PAYORS	2,422,349
BALANCED TRUST TERM PAYABLE	(10,761)
TOTAL LONG TERM LIABILITIES	2,759,965
TOTAL LIABILITIES	\$ 13,621,900
EQUITY	
EQUITY	6,823,552
TOTAL EQUITY	6,823,552
TOTAL LIABILITIES & EQUITY	\$ 20,445,452

FOR INTERNAL MANAGEMENT PURPOSES ONLY

**RHCF Ventilator Bed Requests:
New York City Residential Health Care Facilities
September , 2011.**

CON # : 062217
Fac : Fieldston Lodge Care Center

CON # : 071126
Fac : Wayne Center for Nursing

CON # : 101016
Fac : Fort Tryon Center for Nursing

Bronx

CON # : 092166
Fac : Eastchester Rehabilitation Center

CON # : 111070
Fac : Isabella Geriatric Center Inc

CON # : 031039
Fac : Bronx Center for Rehabilitation & Health Care

CON # : 062380
Fac : Cliffside Rehabilitation & Residential Center

New York

CON # : 101087
Fac : Dr William O Benenson Rehab Pavillon

CON # : 071010
Fac : Long Island Care Center

Nassau

Queens

CON # : 092131
Fac : Silvercrest

Kings

CON # : 082176
Fac : Lutheran Augustana Center

CON # : 091021
Fac : Four Seasons Nursing Center

CON # : 091039
Fac : Palm Gardens Center for Nursing

CON # : 111174
Fac : Sheepshead Nursing & Rehabilitation Center

CON # : 092002
Fac : Promenade Rehabilitation Center

Legend:

- + Approved
- ◆ Disapproved

**THE SILVERCREST CENTER FOR NURSING
AND REHABILITATION AND SUBSIDIARIES**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2010
(With Summarized Financial Information
for December 31, 2009)

	2010	2009
ASSETS		
Current assets		
Cash and cash equivalents	\$ 3,421,694	\$ 5,661,333
Accounts receivable - patient and resident care (net of allowance for doubtful accounts of \$1,395,000 and \$1,326,000 in 2010 and 2009, respectively)	9,224,104	8,607,735
Estimated due from third parties	800,447	574,415
Prepaid expenses, inventories and other current assets	221,758	387,367
Cash held in trust for residents and resident deposits	329,696	295,250
Total current assets	13,997,699	15,526,100
Assets limited as to use		
Funded depreciation		
Cash, cash equivalents and U.S. Treasury bills	6,954,381	6,970,999
Other assets		
Fixed assets - net	32,157,592	26,820,904
Deferred financing costs	191,106	205,998
Total other assets	32,348,698	27,026,902
Total assets	\$ 53,300,778	\$ 49,524,001

**THE SILVERCREST CENTER FOR NURSING
AND REHABILITATION AND SUBSIDIARIES**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

**DECEMBER 31, 2010
(With Summarized Financial Information
for December 31, 2009)**

	<u>2010</u>	<u>2009</u>
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued expenses	\$ 5,076,351	\$ 4,183,863
Construction costs payable	266,837	1,327,173
Accrued salaries and related liabilities	1,646,074	1,502,647
Funds held in trust for resident and resident deposits	329,696	295,250
Current portion of long-term debt	1,425,667	1,425,667
Due to related organizations	299,813	307,800
Estimated liabilities due to third parties	<u>2,128,427</u>	<u>1,906,728</u>
Total current liabilities	<u>11,172,865</u>	<u>10,949,128</u>
Long term liabilities		
Swap liability	1,667,281	1,018,587
Long-term debt - less current portion	16,870,389	18,296,055
Capital advances	<u>15,281,825</u>	<u>8,646,443</u>
Total long term liabilities	<u>33,819,495</u>	<u>27,961,085</u>
Total liabilities	<u>44,992,360</u>	<u>38,910,213</u>
Net assets:		
Unrestricted	8,283,418	10,613,788
Temporarily restricted	<u>25,000</u>	<u> </u>
Total net assets	<u>8,308,418</u>	<u>10,613,788</u>
Total liabilities and net assets	<u>\$ 53,300,778</u>	<u>\$ 49,524,001</u>

THE SILVERCREST CENTER FOR NURSING
AND REHABILITATION AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2010
(With Summarized Financial Information
for the Year Ended December 31, 2009)

	Unrestricted	Temporarily Restricted	Total	
			2010	2009
Operating revenues				
Net resident service revenue	\$ 50,227,278		\$ 50,227,278	\$ 49,222,324
Other revenues:	822,501	\$ 25,000	847,501	1,910,782
Total revenues	<u>51,049,779</u>	<u>25,000</u>	<u>51,074,779</u>	<u>51,133,106</u>
Operating expenses				
Salaries and wages	23,765,575		23,765,575	22,694,240
Employee benefits	8,958,590		8,958,590	8,005,464
Supplies and other	16,880,035		16,380,035	17,031,623
Depreciation and amortization	2,016,110		2,016,110	1,998,407
Interest	1,083,861		1,083,861	1,155,542
Total operating expenses	<u>52,704,171</u>		<u>52,704,171</u>	<u>50,885,276</u>
Gain (loss) from operations	<u>(1,654,392)</u>	<u>25,000</u>	<u>(1,629,392)</u>	<u>247,830</u>
Nonoperating revenues and expenses				
Gain (loss) on swap agreement	(648,694)		(648,694)	1,739,142
Special event income	36,972		36,972	21,000
Special event costs directly benefiting the donors	(45,201)		(45,201)	(34,488)
Unrealized loss on investments	(24,179)		(24,179)	(159,141)
Miscellaneous revenues	5,124		5,124	1,698
Total nonoperating revenues and expenses	<u>(675,978)</u>		<u>(675,978)</u>	<u>1,568,211</u>
Change in net assets	(2,330,370)	25,000	(2,305,370)	1,816,041
Net assets - beginning of year	<u>10,613,788</u>		<u>10,613,788</u>	<u>8,797,747</u>
Net assets - end of year:	<u>\$ 8,283,418</u>	<u>\$ 25,000</u>	<u>\$ 8,308,418</u>	<u>\$ 10,613,788</u>

**THE SILVERCREST CENTER FOR NURSING
AND REHABILITATION AND SUBSIDIARIES**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

**DECEMBER 31, 2009
(With Summarized Financial Information
for December 31, 2008)**

	<u>2009</u>	<u>2008</u>
ASSETS		
Current assets		
Cash and cash equivalents	\$ 5,661,333	\$ 5,873,537
Accounts receivable - patient and resident care (net of allowance for doubtful accounts of \$1,326,000 and \$1,250,000 in 2009 and 2008, respectively)	8,607,735	8,681,345
Estimated due from third parties	574,415	332,002
Prepaid expenses, inventories and other current assets	387,367	390,649
Cash held in trust for residents and resident deposits	295,250	246,474
Total current assets	<u>15,526,100</u>	<u>15,524,007</u>
Assets limited as to use		
Funded depreciation		
Cash, cash equivalents and U.S. Treasury bills	<u>6,970,999</u>	<u>7,348,570</u>
Other assets		
Fixed assets - net	26,820,904	18,124,895
Deferred financing costs - net	<u>205,998</u>	<u>220,891</u>
Total other assets	<u>27,026,902</u>	<u>18,345,786</u>
Total assets	<u>\$ 49,524,001</u>	<u>\$ 41,218,363</u>

**THE SILVERCREST CENTER FOR NURSING
AND REHABILITATION AND SUBSIDIARIES**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

**DECEMBER 31, 2009
(With Summarized Financial Information
for December 31, 2008)**

	<u>2009</u>	<u>2008</u>
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued expenses	\$ 4,183,863	\$ 3,104,288
Construction costs payable	1,327,173	
Accrued salaries and related liabilities	1,502,647	2,423,129
Funds held in trust for residents and resident deposits	295,250	246,474
Current portion of long-term debt	1,425,667	1,425,667
Due to related organizations	307,800	163,867
Estimated liabilities due to third parties	1,906,728	1,466,576
Other liabilities		75,000
	<u>10,949,128</u>	<u>8,905,001</u>
Long-term liabilities		
Swap liability	1,018,587	2,757,729
Long-term debt - less current portion	18,296,055	19,721,722
Capital advances	8,646,443	1,036,164
	<u>27,961,085</u>	<u>23,515,615</u>
Total long term liabilities		
	<u>38,910,213</u>	<u>32,420,616</u>
Total liabilities		
Net assets		
Unrestricted	10,613,788	8,797,747
	<u>10,613,788</u>	<u>8,797,747</u>
Total liabilities and net assets	<u>\$ 49,524,001</u>	<u>\$ 41,218,363</u>

**THE SILVERCREST CENTER FOR NURSING
AND REHABILITATION AND SUBSIDIARIES**

CONSOLIDATED STATEMENT OF ACTIVITIES

**YEAR ENDED DECEMBER 31, 2009
(With Summarized Financial Information
for the Year Ended December 31, 2008)**

	<u>2009</u>	<u>2008</u>
	<u>Unrestricted</u>	
Operating revenues		
Net resident service revenue	\$ 49,222,324	\$ 48,326,341
Other revenues	1,910,782	1,268,737
Total operating revenues	<u>51,133,106</u>	<u>49,595,078</u>
Operating expenses		
Salaries and wages	22,694,240	22,532,728
Employee benefits	8,005,464	7,412,480
Supplies and other	17,031,623	16,818,732
Depreciation and amortization	1,998,407	1,710,978
Interest (1,155,542	1,507,272
Total operating expenses	<u>50,885,276</u>	<u>50,012,190</u>
Gain (loss) from operations	<u>247,830</u>	<u>(417,112)</u>
Nonoperating revenues and expenses		
Subvention certificates redemption		(2,716,597)
Subvention certificates interest		(2,401,182)
Gain (loss) on swap agreement :	1,739,142	(2,757,729)
Special event income	21,000	39,375
Special event costs directly		
benefiting the donors	(34,488)	(47,905)
Unamortized HUD mortgage deferred		
financing costs :		(145,437)
Unrealized gain (loss) on investments	(159,141)	124,285
Miscellaneous income	1,698	
Total nonoperating revenues		
and expenses	<u>1,568,211</u>	<u>(7,905,190)</u>
Change in net assets :	1,816,041	(8,322,302)
Net assets - beginning of year	<u>8,797,747</u>	<u>17,120,049</u>
Net assets - end of year :	<u>\$ 10,613,788</u>	<u>\$ 8,797,747</u>

BFA Attachment C (cont.)

THE SILVERCREST CENTER FOR NURSING AND REHABILITATION

Statements of Operations

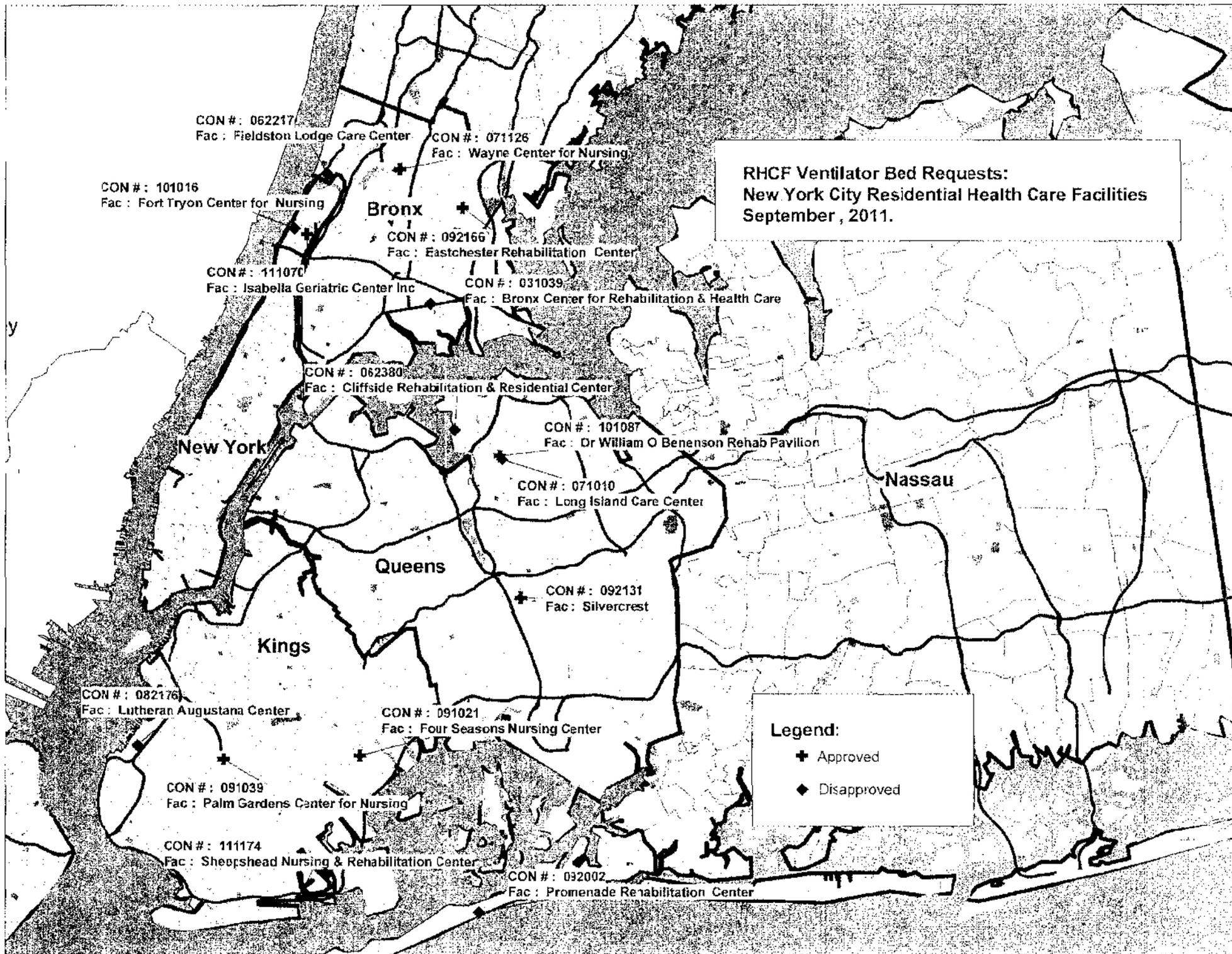
For the Period Ended April 30, 2011

	Month of April				Four Months Ended April 30, 2011				April	YTD
	Actual	Budget	Variance	Per Resident Day	Actual	Budget	Variance	Per Resident Day	2010	2011
Net Resident service revenues SNF	\$2,687,835	\$2,613,472	74,363	\$287.32	\$10,525,604	\$10,515,850	9,754	\$281.47	\$2,868,777	\$11,339,915
Net Resident service revenues Vent	1,399,263	1,483,194	(83,931)	149.57	5,994,007	5,964,408	29,599	160.29	1,014,610	4,451,813
Other operating revenues	220,390	169,301	51,089	23.56	793,282	675,716	117,566	21.21	137,102	624,637
Senior Housing Management Fee	8,000		8,000	0.86	32,000		32,000	0.86		
Special Event	34,100	4,440	29,660	3.65	41,883	2,170	39,713	1.12	-	5,150
Total operating revenues	<u>4,349,588</u>	<u>4,270,407</u>	<u>79,181</u>	<u>\$464.95</u>	<u>17,386,776</u>	<u>17,158,144</u>	<u>228,632</u>	<u>\$464.95</u>	<u>\$4,020,489</u>	<u>\$16,421,465</u>
Operating expenses:										
Professional care of residents	\$2,085,855	\$2,143,569	\$57,814	\$222.97	\$8,341,330	\$8,472,625	\$131,295	\$223.06	\$2,149,472	\$8,532,431
General services	501,648	574,729	73,081	53.62	2,148,314	2,312,984	164,670	57.45	561,819	2,263,080
Administrative and fiscal services	324,594	348,591	24,097	34.70	1,350,989	1,389,400	38,411	35.13	360,710	1,490,456
Provision for Doubtful Accounts	66,070	62,500	(3,570)	7.08	264,895	250,000	(14,895)	7.03	57,955	731,820
Health Facility Assessment	277,522	211,867	(65,655)	29.67	805,757	706,666	(99,091)	21.55	224,918	390,458
Employee benefits	816,545	745,270	(71,275)	87.28	3,145,819	3,162,590	16,771	84.12	699,146	3,022,063
Property Expenses	269,820	261,008	(8,812)	28.84	1,068,988	1,039,080	(29,908)	28.59	302,036	1,216,704
Total operating expenses	<u>\$4,342,054</u>	<u>\$4,347,534</u>	<u>\$5,480</u>	<u>464.14</u>	<u>\$17,126,092</u>	<u>\$17,333,347</u>	<u>\$207,255</u>	<u>\$457.98</u>	<u>\$4,356,056</u>	<u>\$17,447,012</u>
Gain (loss) from operations	<u>\$7,534</u>	<u>(\$77,127)</u>	<u>\$84,661</u>	<u>\$0.81</u>	<u>\$260,684</u>	<u>(\$175,203)</u>	<u>\$435,887</u>	<u>\$6.97</u>	<u>(\$335,567)</u>	<u>(\$1,025,547)</u>
Gain (Loss) SWAP Mortgage	(203,442)		(203,442)	(21.75)	22,798		22,798	0.61	(146,957)	(348,306)
Special Event contribution donors					(2,072)		(2,072)	(0.06)		
Rental Income	3,300		3,300	0.35	13,200		13,200	0.35		
Unrealized gain (loss) interest	(6,984)		(6,984)	(0.75)	(38,890)		(38,890)	(1.04)	5,595	(4,253)
Gain (loss) from non-operating	(207,126)		(207,126)	(22.14)	(4,964)		(4,964)	(0.13)	(141,362)	(352,569)
Net Gain (loss)	<u>(199,592)</u>	<u>(77,127)</u>	<u>(122,465)</u>	<u>(21.34)</u>	<u>255,720</u>	<u>(175,203)</u>	<u>430,923</u>	<u>6.84</u>	<u>(476,929)</u>	<u>(1,378,116)</u>

Silvercrest Center for Nursing and Rehabilitation (Queens County)

Financial Summary

FISCAL PERIOD ENDED	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>	<u>12/31/2007</u>
ASSETS - CURRENT	\$13,997,699	\$15,526,100	\$15,524,007	\$8,676,824
ASSETS - FIXED AND OTHER	39,903,079	33,097,901	25,604,356	36,317,102
LIABILITIES - CURRENT	11,172,865	10,949,128	8,905,001	6,955,571
LIABILITIES - LONG-TERM	<u>33,819,495</u>	<u>27,961,085</u>	<u>23,515,615</u>	<u>20,918,366</u>
EQUITY	\$8,308,418	\$10,613,788	\$8,797,747	\$17,120,049
INCOME	\$51,074,779	\$51,133,106	\$49,595,078	\$47,603,812
EXPENSE	<u>53,380,149</u>	<u>49,317,065</u>	<u>57,962,380</u>	<u>46,307,896</u>
NET INCOME	(\$2,305,370)	\$1,816,041	(\$8,367,302)	\$1,295,976
			The above loss includes a loss of \$7,905,190 primarily from redemption of Subvention Certificates, their interest, and loss on interest swaps	
DEPRECIATION & AMORTIZATION	\$2,016,110	\$1,998,407	\$1,740,978	\$1,533,605
NUMBER OF BEDS	320	320	320	320
PERCENT OF OCCUPANCY (DAYS)	96.90%	96.76%	96.44%	96.64%
PERCENT OCCUPANCY (DAYS):				
MEDICAID	76.49%	75.44%	75.61%	72.76%
MEDICARE	15.52%	17.25%	16.70%	17.97%
PRIVATE/OTHER	7.99%	7.31%	7.69%	9.27%
MEDICAID RATE BREAKDOWN: with the Part B & D Offset	<u>Projected</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Nursing				
OPERATING		\$272.86	\$272.86	\$259.05
CAPITAL		<u>21.27</u>	<u>19.01</u>	<u>31.05</u>
TOTAL		\$294.13	\$291.87	\$290.10
Vent Beds				
OPERATING	\$527.19	\$557.18	\$557.18	\$559.08
CAPITAL	<u>20.23</u>	<u>25.91</u>	<u>20.77</u>	<u>28.71</u>
TOTAL	\$547.42	\$583.09	\$577.95	\$587.79



Financial Summary- Eastchester Rehabilitation

	FISCAL PERIOD ENDED		
	Draft <u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$5,520,054	\$5,596,567	\$6,479,322
ASSETS - FIXED AND OTHER	11,421,994	11,480,543	11,515,108
LIABILITIES - CURRENT	4,967,886	5,079,528	10,733,593
LIABILITIES - LONG-TERM	<u>4,859,946</u>	<u>4,540,685</u>	<u>370,775</u>
EQUITY	\$7,114,216	\$7,456,897	\$6,890,062
<hr/>			
INCOME	\$21,577,869	\$21,987,877	\$21,939,502
EXPENSE	<u>21,272,667</u>	<u>20,974,713</u>	<u>21,441,302</u>
NET INCOME	\$305,202	\$1,013,164	\$498,200
<hr/>			
OPERATOR/RELATIVE SALARIES	\$0	\$0	\$82,246
<hr/>			
NUMBER OF BEDS	200	200	200
PERCENT OF OCCUPANCY (DAYS)	94.00%	96.67%	95.42%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	84.0%	87.3%	87.4%
MEDICARE	7.8%	11.5%	6.7%
PRIVATE/OTHER	8.2%	1.2%	5.9%
<hr/>			
MEDICAID RATE BREAKDOWN:			
	<u>2010</u>	<u>2009</u>	
<hr/>			
VENT BEDS			
OPERATING	\$638.40	\$631.27	
CAPITAL	<u>35.76</u>	<u>39.46</u>	
TOTAL	\$674.16	\$670.73	

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EAST CHESTER PHARM & HEALTH CO
 BALANCE SHEET

For the Period Ended May 31, 2011

DESCRIPTION	AMOUNT
ASSETS:	
CURRENT ASSETS	
CASH & EQUIVALENTS	\$ 112,560
ACCOUNTS RECEIVABLE	5,087,819
INVENTORY	25,958
PREPAID EXPENSES	267,239
TOTAL CURRENT ASSETS	5,366,486
EQUIPMENT & OTHER ASSETS	
CAPITAL & MRI IMPROVEMENTS	704,481
FURNITURE & EQUIPMENT	1,744,641
ORGANIZATION COSTS	121,105
MORTGAGE COSTS	10,900
GOODWILL	9,303,500
TOTAL FIXED ASSETS	12,483,743
ACCUMULATED DEPRECIATION	(1,307,340)
NET UNDEPRECIATED VALUE	11,176,397
PATIENTS' TRUST FUND	122,280
OTHER ASSETS	98,500
SECURITY DEPOSITS	21,045
TOTAL EQUIPMENT & OTHER ASSETS	11,418,223
TOTAL ASSETS	\$ 16,786,679
LIABILITIES & EQUITY:	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	\$ 3,147,059
NOTES & LOANS PAYABLE	500,000
EQUIPMENT OBLIGATIONS	110,117
WITHHOLDING TAXES PAYABLE	(125)
ACCRUED PAYROLL	932,797
ACCRUED EXPENSES & TAXES	333,292
DEB TO PRIOR OWNER	(391,612)
DEB TO THIRD PARTY PAYORS	797,317
EXCHANGES	(115,672)
LOANS PAYABLE - EXT. PARTY MS	31,850
OTHER PAYABLES	4,249,885
TOTAL CURRENT LIABILITIES	9,502,910
LONG TERM LIABILITIES	
EQUIPMENT OBLIGATIONS PAYABLE	131,125
PATIENTS' TRUST FUND PAYABLE	122,280
TOTAL LONG TERM LIABILITIES	253,405
EQUITY	
EQUITY	7,442,541
DISTRIBUTIONS OR CONTRIBUTIONS	(250,500)
TOTAL EQUITY	7,192,041
TOTAL LIABILITIES & EQUITY	\$ 16,786,679

FOR INTERNAL MANAGEMENT PURPOSES ONLY

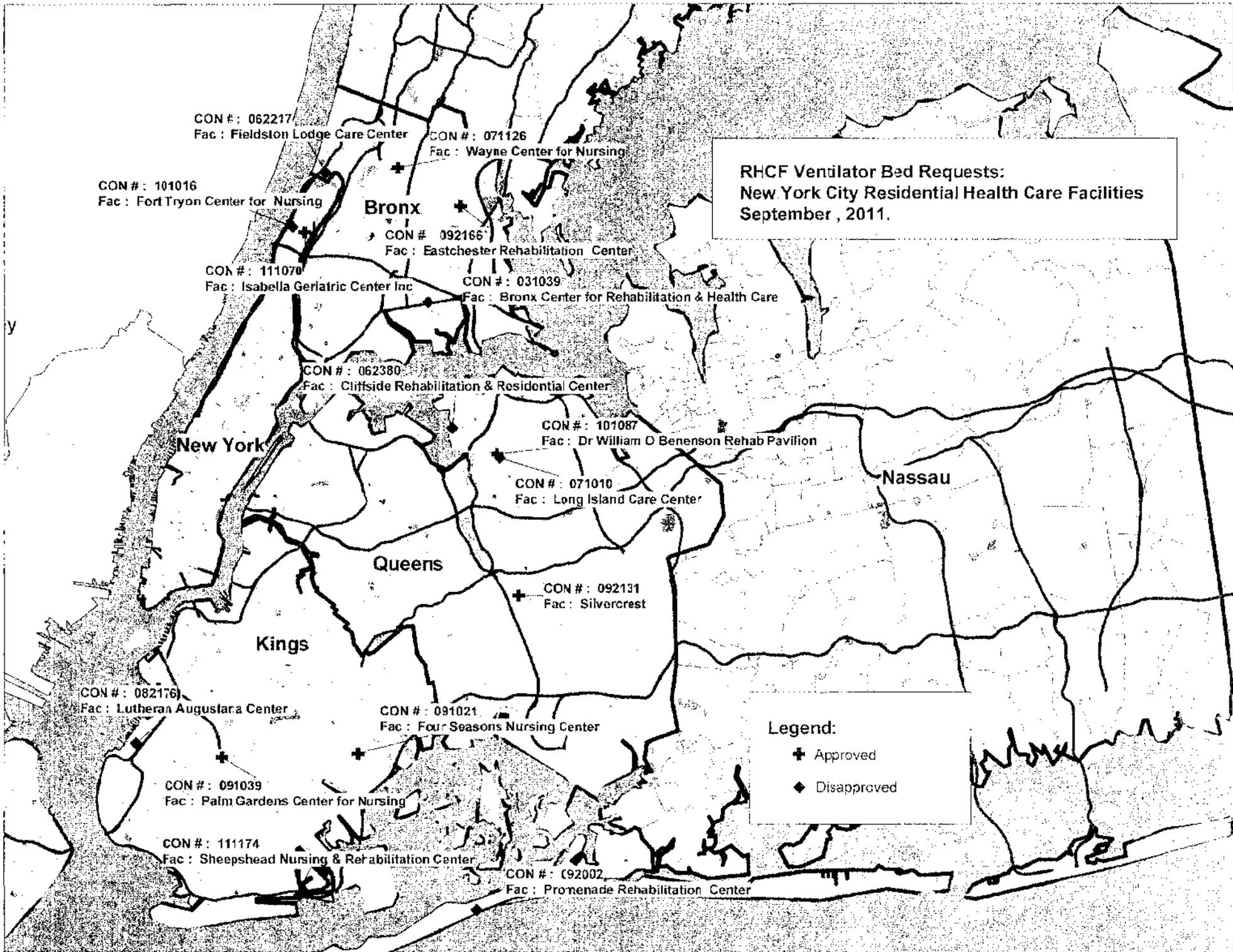
EAST CHESTER REHAB & HEALTH CC
 STATEMENT OF OPERATIONS
 EXECUTIVE SUMMARY
 For the Period Ended May 31, 2011

DEPARTMENT	NF YTD	VENT YTD	NF+VENT YTD	NF CP	VENT CP	NF+VENT CP	NF PPD	VENT PPD	NF CP PPD	VENT CP PPD
TOTAL REVENUE	\$ 7,735,380	\$ 1,701,583	\$ 9,436,963	\$ 1,575,095	\$ 343,567	\$ 1,925,662	\$ 299.62	\$ 705.47	\$ 287.08	\$ 704.77
EXPENSES										
MERCHANDISE & MEDICAL	3,159,603	611,651	3,771,254	599,101	113,192	717,203	122.38	253.55	109.13	238.11
THERAPY & ANCILLARIES	504,454	2,098	506,553	105,192	294	106,396	13.41	6.87	19.33	0.59
SOCIAL SERVICE	182,250	18,867	201,117	31,166	3,367	34,533	7.05	7.49	6.22	6.83
LEISURE TIME ACTIVITIES	90,326	8,660	105,486	15,910	1,515	18,423	3.75	3.59	3.08	1.05
CLEANLINESS & SAFETY	639,941	65,129	704,970	119,531	12,334	131,915	14.78	27.00	21.77	24.97
FOOD & NUTRITION	617,358	57,646	675,593	137,165	12,154	142,319	23.93	23.92	23.71	24.50
GENERAL & ADMINISTRATION	1,145,677	238,495	1,404,172	251,487	57,672	312,359	44.33	107.17	46.35	116.66
PROPERTY	722,013	104,123	826,136	192,556	25,322	217,778	27.97	43.17	35.07	50.85
NON-COMPARABLE	223,004	56,776	289,780	41,253	113,330	153,633	8.54	243.27	7.33	228.59
TOTAL EXPENSES	7,351,531	1,717,695	9,104,226	1,493,229	344,309	1,837,578	266.30	719.07	272.00	694.17
INCOME (LOSS) FROM OPERATIONS	383,849	(16,112)	362,737	81,826	5,258	88,084	13.32	(4.61)	15.09	13.60
LESS: BUSINESS TAXES	3,298	1,015	4,313	0	0	0	0.17	1.79	0.33	0.00
NET INCOME (LOSS)	\$ 380,551	\$ (17,127)	\$ 368,424	\$ 81,826	\$ 5,258	\$ 88,084	\$ 13.15	\$ (6.40)	\$ 15.09	\$ 13.60
NUMBER OF PATIENT DAYS	25,817	2,412	3,430	496	496					
AVERAGE NUMBER OF PATIENTS	171	36	177	16	16					

FOR INTERNAL MANAGEMENT PURPOSES ONLY

NOTES TO THE FINANCIAL STATEMENT

INCLUDES NEGATIVE ADJUSTMENT FOR REBASING/CREDIT FROM 1/1/2011 - 5/31/2011 OF
 (\$100,000)



**RHCF Ventilator Bed Requests:
New York City Residential Health Care Facilities
September , 2011.**

CON #: 062217
Fac : Fieldston Lodge Care Center

CON #: 071126
Fac : Wayne Center for Nursing

CON #: 101016
Fac : Fort Tryon Center for Nursing

Bronx

CON # 092166
Fac : Eastchester Rehabilitation Center

CON #: 111070
Fac : Isabella Geriatric Center Inc

CON #: 031039
Fac : Bronx Center for Rehabilitation & Health Care

CON # : 062380
Fac : Cliffs Rehabilitation & Residential Center

New York

CON #: 101087
Fac : Dr William O Benenson Rehab Pavilion

CON # : 071010
Fac : Long Island Care Center

Nassau

Queens

CON # : 092131
Fac : Silvercrest

Kings

CON # : 082176
Fac : Lutheran Augustara Center

CON # : 091021
Fac : Four Seasons Nursing Center

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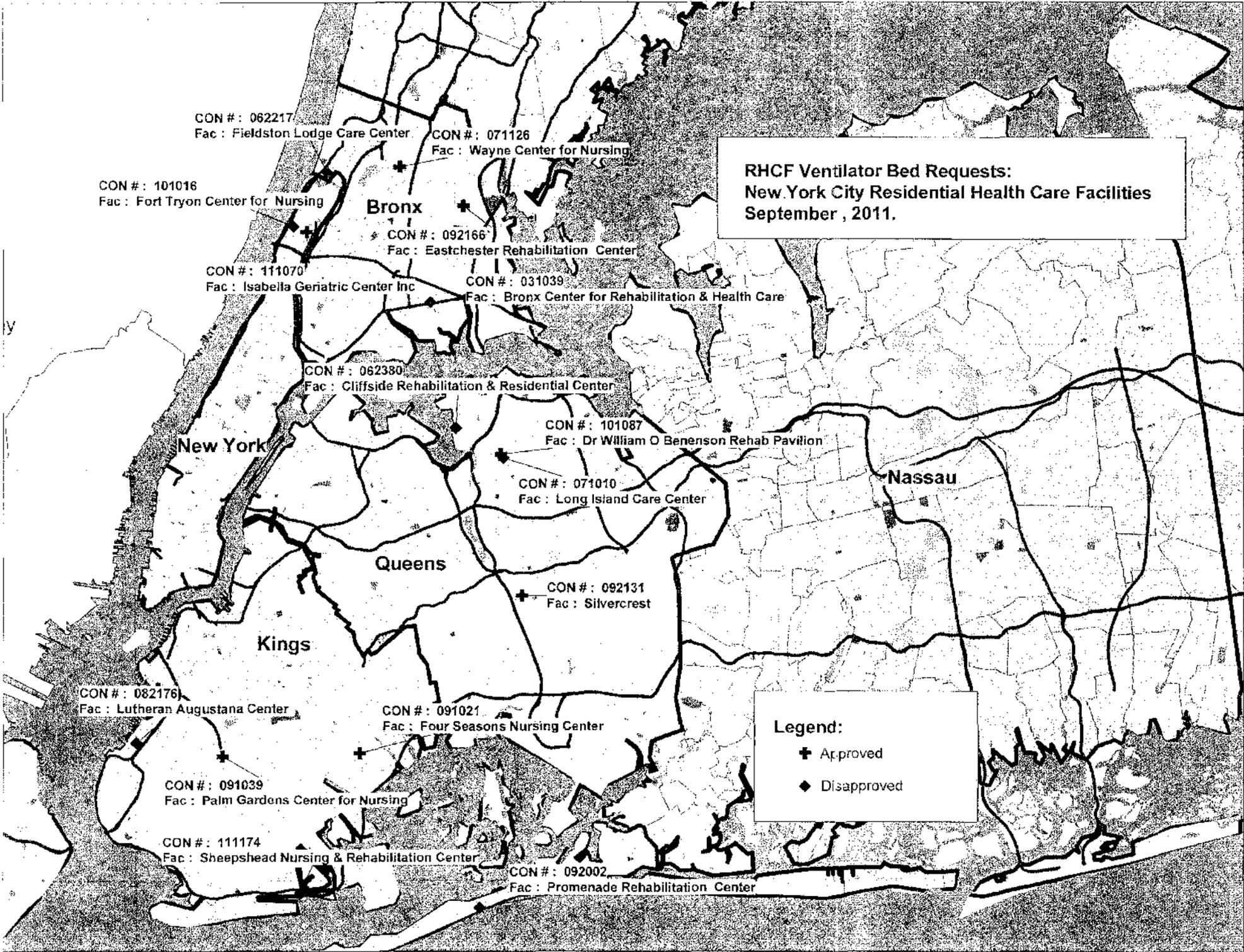
- ⊕ Approved
- ◆ Disapproved

CON # : 091039
Fac : Palm Gardens Center for Nursing

CON # : 111174
Fac : Sheepshead Nursing & Rehabilitation Center

CON # : 092002
Fac : Promenade Rehabilitation Center

**RHCF Ventilator Bed Requests:
New York City Residential Health Care Facilities
September, 2011.**



Legend:
+ Approved
◆ Disapproved

ISABELLA GERIATRIC CENTER, INC.

Balance Sheets

December 31, 2010 and 2009

Assets	2010	2009
Current assets:		
Cash and cash equivalents	\$ 3,640,940	4,706,801
Accounts receivable, net of estimated uncollectibles of approximately \$1,603,500 in 2010 and \$1,555,700 in 2009	13,405,296	13,020,381
Due from third-party payors	4,290,408	4,583,992
Assets limited as to use	4,044,127	3,776,484
Prepaid expenses and other assets	2,004,832	1,966,476
Total current assets	27,385,603	28,054,134
Due from affiliates, net	3,374,701	2,988,841
Interest in net assets of Isabella Foundation, Inc.	47,112	24,313
Assets limited as to use, net of current portion	7,964,397	7,110,935
Residents' funds	1,343,475	1,165,122
Property, plant, and equipment, net	35,302,343	37,176,010
Other assets	604,971	648,661
Total assets	\$ 76,022,602	77,168,016
Liabilities and Net Assets		
Current liabilities:		
Current portion of long-term debt	\$ 3,159,153	2,718,876
Line of credit	—	—
Accounts payable and accrued expenses	11,753,465	10,843,821
Accrued salaries, wages, and vacation payable	5,285,863	5,160,246
Due to third-party payors, net	2,363,839	2,752,617
Total current liabilities	22,562,320	21,475,560
Residents' funds	1,343,475	1,165,122
Long-term debt, net of current portion	35,108,718	37,063,243
Deferred revenue	289,338	277,000
Total liabilities	59,303,851	59,980,925
Commitments and contingencies		
Net assets:		
Unrestricted	16,660,546	17,032,475
Temporarily restricted	58,205	154,616
Total net assets	16,718,751	17,187,091
Total liabilities and net assets	\$ 76,022,602	77,168,016

ISABELLA GERIATRIC CENTER, INC.

Statements of Operations

Years ended December 31, 2010 and 2009

	2010	2009
Program revenues:		
Nursing home	\$ 83,545,983	87,604,520
Long-term home healthcare	18,990,832	17,600,367
Independent living	1,829,664	1,831,385
Adult day care	1,560,411	2,480,767
Community based programs	1,756,808	1,436,927
Other	—	35,316
Total program revenues	<u>107,683,698</u>	<u>110,989,282</u>
Other operating revenue and support:		
Contributions from affiliates	446,471	458,272
Other	1,731,875	1,431,482
Total other operating revenue and support	<u>2,178,346</u>	<u>1,889,754</u>
Total revenues and other support	<u>109,862,044</u>	<u>112,879,036</u>
Operating expenses:		
Salaries and wages	50,289,901	50,659,153
Employee benefits	19,432,719	18,122,022
Fees	14,906,675	13,612,210
Supplies and materials	5,930,017	6,448,124
Purchased and contracted services	3,857,327	3,946,517
Leases and rentals	717,096	814,347
Utilities	2,529,121	2,835,144
Insurance	801,183	810,872
Provision for bad debts	258,960	203,670
Government assessment taxes	4,299,096	4,198,135
Depreciation and amortization	4,980,768	5,460,206
Interest	2,385,617	2,615,440
Other	739,361	704,627
Total operating expenses	<u>111,127,841</u>	<u>110,430,467</u>
Excess (deficiency) of revenues, gains, and other support over operating expenses	<u>(1,265,797)</u>	<u>2,448,569</u>
Nonoperating revenues, gains and (losses):		
Net income (loss) from investments	382,899	637,601
Other than temporary impairment loss on other-than-trading securities	—	—
Total nonoperating revenues, gains and (losses)	<u>382,899</u>	<u>637,601</u>
Excess (deficiency) of revenues, gains and other support over expenses	<u>(882,898)</u>	<u>3,086,170</u>
Other changes:		
Change in net unrealized gains (losses) on investments other-than-trading securities	510,969	494,189
Increase (decrease) in unrestricted net assets	<u>\$ (371,929)</u>	<u>3,580,359</u>

ISABELLA GERIATRIC CENTER, INC.

Statements of Changes in Net Assets

Years ended December 31, 2010 and 2009

	<u>Unrestricted</u>	<u>Temporarily restricted</u>	<u>Total</u>
Net assets at December 31, 2008	\$ 13,452,116	42,857	13,494,973
Excess of revenues, gains, and other support over expenses	3,086,170	—	3,086,170
Contributions and grants	—	130,303	130,303
Change in net unrealized gains on investments other-than-trading securities	494,189	—	494,189
Change in interest in net assets of Isabella Foundation, Inc., net	—	(18,544)	(18,544)
Increase (decrease) in net assets	<u>3,580,359</u>	<u>111,759</u>	<u>3,692,118</u>
Net assets at December 31, 2009	<u>17,032,475</u>	<u>154,616</u>	<u>17,187,091</u>
Excess of revenues, gains, and other support over expenses	(882,898)	—	(882,898)
Contributions and grants	—	—	—
Change in net unrealized gains on investments other-than-trading securities	510,969	—	510,969
Net assets released from restriction	—	(119,210)	(119,210)
Change in interest in net assets of Isabella Foundation, Inc., net	—	22,799	22,799
Increase (decrease) in net assets	<u>(371,929)</u>	<u>(96,411)</u>	<u>(468,340)</u>
Net assets at December 31, 2010	<u>\$ 16,660,546</u>	<u>58,205</u>	<u>16,718,751</u>

ISABELLA GERIATRIC CENTER, INC			
BALANCE SHEET			
MARCH 31, 2011 AND 2010			
(UNAUDITED)			
	2011	2010	
ASSETS:			
CURRENT ASSETS:			
CASH AND CASH EQUIVALENTS	\$ 1,527,424	\$ 1,882,972	
INVESTMENTS			
ACCOUNTS RECEIVABLE(NET OF ESTIMATED UNCOLECTIBLES OF \$ 1,603,500 AND \$1,555,700)	15,533,085	14,195,932	
PREPAID EXPENSES AND OTHER ASSETS	2,282,283	2,194,740	
DUE FROM THIRD PARTY PAYORS	4,258,321	4,280,286	
DUE FROM AFFILIATES	3,640,259	3,055,498	
ASSETS WHOSE USE IS LIMITED	4,124,000	3,865,472	
TOTAL CURRENT ASSETS	31,365,372	29,474,900	
DUE FROM THIRD PARTY PAYORS, NET OF CURRENT DUE FROM AFFILIATES	-	-	
ASSETS WHOSE USE IS LIMITED	8,219,269	7,329,673	
INVESTMENT IN NET ASSETS- ISABELLA FOUNDATION	47,112	24,313	
RESIDENTS' TRUST FUND	1,358,927	1,233,895	
PROPERTY, PLANT AND EQUIPMENT	33,294,611	35,322,177	
CONSTRUCTION IN PROGRESS	932,405	702,715	
DEFERRED CHARGES, NET	665,184	764,418	
OTHER ASSETS	114,860	111,210	
TOTAL ASSETS	75,997,740	74,963,301	

ISABELLA GERIATRIC CENTER, INC.
STATEMENT OF OPERATIONS AND CHANGES IN UNRESTRICTED NET ASSETS
THREE MONTHS ENDED MARCH 31, 2011 AND 2010
(UNAUDITED)

	<u>2011</u>	<u>2010</u>
PROGRAM REVENUES:		
NURSING HOME	\$ 20,961,260	\$ 20,547,815
LONG TERM HOME HEALTH CARE	5,265,456	4,541,924
INDEPENDENT LIVING	443,642	464,438
ADULT DAY HEALTH CARE	387,242	371,174
CASE MANAGEMENT	306,165	332,772
OTHER-COMMUNITY BASED PROGRAMS	<u>198,618</u>	<u>451,845</u>
TOTAL PROGRAM REVENUE	<u>27,562,383</u>	<u>26,709,968</u>
OTHER OPERATING REVENUES:		
CONTRIBUTIONS FROM AFFILIATES	60,000	60,000
OTHER	<u>209,518</u>	<u>274,949</u>
TOTAL OPERATING REVENUES	<u>27,831,901</u>	<u>27,044,917</u>
OPERATING EXPENSES:		
SALARIES & WAGES	12,524,471	12,391,981
EMPLOYEE BENEFITS	4,330,944	4,262,222
FEES	3,755,742	3,211,149
GOVERNMENT ASSESSMENT TAXES	940,509	1,004,903
SUPPLIES & MATERIALS	1,542,089	1,368,530
PURCHASED & CONTRACTED SERVICES	872,031	1,006,207
UTILITIES	869,193	744,021
DEPRECIATION & AMORTIZATION	1,352,912	1,352,304
LEASES & RENTALS	179,284	178,455
INTEREST	556,950	588,556
INSURANCE	196,836	196,833
PROVISION FOR (RECOVERY OF) BAD DEBTS	25,645	7,215
OTHER	<u>109,423</u>	<u>191,939</u>
TOTAL OPERATING EXPENSES	<u>27,256,029</u>	<u>26,504,315</u>
EXCESS OF REVENUES, GAINS AND OTHER SUPPORT OVER OPERATING EXPENSES	575,872	540,602
OTHER CHANGES:		
NET INCOME (LOSSES) FROM INVESTMENTS	139,703	167,196
CHANGES IN UNREALIZED GAINS (LOSSES) FROM OTHER THAN TRADING SECURITIES	<u>124,229</u>	<u>62,846</u>
CHANGE IN UNRESTRICTED NET ASSETS	<u>839,804</u>	<u>770,646</u>
UNRESTRICTED NET ASSETS, BEGINNING OF YEAR	<u>16,660,546</u>	<u>17,232,475</u>
UNRESTRICTED NET ASSETS, END OF PERIOD	<u>\$ 17,500,350</u>	<u>\$ 18,003,121</u>

ISABELLA GERIATRIC CENTER, INC.

Balance Sheets

December 31, 2009 and 2008

Assets	<u>2009</u>	<u>2008</u>
Current assets:		
Cash and cash equivalents	\$ 4,706,801	424,448
Accounts receivable, net of estimated uncollectibles of approximately \$1,555,700 in 2009 and \$1,399,100 in 2008	13,020,381	14,002,702
Due from third-party payors	4,583,992	4,446,847
Assets limited as to use	3,776,484	3,290,131
Prepaid expenses and other assets	<u>1,966,476</u>	<u>2,524,468</u>
Total current assets	23,054,134	24,688,596
Due from affiliates, net	2,988,841	2,738,198
Interest in net assets of Isabella Foundation, Inc.	24,313	42,857
Assets limited as to use, net of current portion	7,110,935	6,023,319
Residents' funds	1,165,122	978,813
Property, plant, and equipment, net	37,176,010	41,137,045
Other assets	<u>648,661</u>	<u>697,053</u>
Total assets	\$ 77,168,016	76,305,881
Liabilities and Net Assets.		
Current liabilities:		
Current portion of long-term debt	\$ 2,718,876	2,518,789
Line of credit	—	2,600,000
Accounts payable and accrued expenses	10,843,821	10,200,630
Accrued salaries, wages, and vacation payable	5,160,246	5,623,857
Due to third-party payors, net	<u>2,752,617</u>	<u>753,293</u>
Total current liabilities	21,475,560	21,696,569
Residents' funds	1,165,122	978,813
Long-term debt, net of current portion	37,063,243	39,670,187
Deferred revenue	<u>277,000</u>	<u>465,339</u>
Total liabilities	59,980,925	62,810,908
Commitments and contingencies		
Net assets:		
Unrestricted	17,032,475	13,452,116
Temporarily restricted	<u>154,616</u>	<u>42,857</u>
Total net assets	17,187,091	13,494,973
Total liabilities and net assets	\$ 77,168,016	76,305,881

ISABELLA GERIATRIC CENTER, INC.

Statements of Operations

Years ended December 31, 2009 and 2008

	2009	2008
Program revenues:		
Nursing home	\$ 87,604,520	85,385,825
Long-term home healthcare	17,600,367	16,339,548
Independent living	1,331,385	1,723,946
Adult day care	2,480,767	1,228,305
Case management	1,436,927	761,332
Other	35,316	106,868
Total program revenues	<u>110,989,282</u>	<u>105,545,824</u>
Other operating revenue and support:		
Contributions from affiliates	458,272	386,624
Other	1,431,482	2,246,430
Total other operating revenue and support	<u>1,889,754</u>	<u>2,633,054</u>
Total revenues and other support	<u>112,879,036</u>	<u>108,178,878</u>
Operating expenses:		
Salaries and wages	50,659,153	50,762,908
Employee benefits	18,122,022	17,815,525
Fees	13,612,210	13,178,026
Supplies and materials	6,448,124	8,472,623
Purchased and contracted services	3,946,517	4,167,616
Leases and rentals	814,347	678,874
Utilities	2,835,144	3,401,477
Insurance	810,872	913,661
Provision for bad debts	203,670	301,988
Government assessment taxes	4,198,135	3,950,541
Depreciation and amortization	5,460,206	5,669,442
Interest	2,615,440	2,738,376
Other	704,627	1,450,134
Total operating expenses	<u>110,430,467</u>	<u>113,501,191</u>
Excess (deficiency) of revenues, gains, and other support over operating expenses	<u>2,448,569</u>	<u>(5,322,313)</u>
Nonoperating revenues, gains and (losses):		
Net income (loss) from investments	637,601	(202,732)
Other than temporary impairment loss on other-than-trading securities	—	(1,664,311)
Total nonoperating revenues, gains and (losses)	<u>637,601</u>	<u>(1,867,043)</u>
Excess (deficiency) of revenues, gains and other support over expenses	<u>3,086,170</u>	<u>(7,189,356)</u>
Other changes:		
Change in net unrealized gains (losses) on investments other-than-trading securities	494,189	(406,965)
Increase (decrease) in unrestricted net assets	<u>\$ 3,580,359</u>	<u>(7,596,321)</u>

ISABELLA GERIATRIC CENTER, INC.

Statements of Changes in Net Assets

Years ended December 31, 2009 and 2008

	<u>Unrestricted</u>	<u>Temporarily restricted</u>	<u>Total</u>
Net assets at December 31, 2007	\$ 21,048,437	34,817	21,083,254
Deficiency of revenues, gains, and other support over expenses	(7,189,356)	—	(7,189,356)
Change in net unrealized losses on investments other-than-trading securities	(406,965)	—	(406,965)
Change in interest in net assets of Isabella Foundation, Inc., net	—	8,040	8,040
(Decrease) increase in net assets	<u>(7,596,321)</u>	<u>8,040</u>	<u>(7,588,281)</u>
Net assets at December 31, 2008	<u>13,452,116</u>	<u>42,857</u>	<u>13,494,973</u>
Excess of revenues, gains, and other support over expenses	3,086,170	—	3,086,170
Contributions and grants	—	130,303	130,303
Change in net unrealized gains on investments other-than-trading securities	494,189	—	494,189
Change in interest in net assets of Isabella Foundation, Inc., net	—	(18,544)	(18,544)
Increase (decrease) in net assets	<u>3,580,359</u>	<u>111,759</u>	<u>3,692,118</u>
Net assets at December 31, 2009	<u>\$ 17,032,475</u>	<u>154,616</u>	<u>17,187,091</u>

Isabella Geriatric Center, Inc.(New York County)

Financial Summary

FISCAL PERIOD ENDED	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>	<u>12/31/2007</u>
ASSETS - CURRENT	\$27,385,603	\$28,054,134	\$24,688,596	\$25,098,202
ASSETS - FIXED AND OTHER	48,636,999	49,113,882	51,617,285	58,610,528
LIABILITIES - CURRENT	22,562,320	21,475,560	21,696,569	19,932,146
LIABILITIES - LONG-TERM	<u>36,741,531</u>	<u>38,505,365</u>	<u>41,114,339</u>	<u>42,693,330</u>
EQUITY	\$16,718,751	\$17,187,091	\$13,494,973	\$21,083,254
<hr/>				
INCOME	\$110,755,912	\$114,010,826	\$105,904,870	\$107,895,076
EXPENSE	<u>111,127,911</u>	<u>110,430,467</u>	<u>113,501,191</u>	<u>107,724,960</u>
NET INCOME	(\$371,929)	\$3,580,359	(\$7,596,321)	\$170,116
<hr/>				
Depreciation & Amortization	\$4,980,768	\$5,460,206	\$5,669,442	\$5,076,063
<hr/>				
NUMBER OF BEDS with 2 Respite	707	707	707	707
PERCENT OF OCCUPANCY (DAYS)	97.52%	97.82%	97.99%	97.53%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	86.51%	88.04%	84.80%	81.54%
MEDICARE	9.01%	10.25%	12.30%	13.65%
PRIVATE/OTHER	2.01%	1.71%	2.89%	4.81%
<hr/>				
MEDICAID RATE BREAKDOWN:		<u>2011</u>	<u>2010</u>	<u>2009</u>
with B and D offset				
Nursing				
OPERATING		\$237.81	\$237.81	\$235.42
CAPITAL		<u>33.36</u>	<u>31.23</u>	<u>36.31</u>
TOTAL		\$271.17	\$269.04	\$271.73
<hr/>				
Vent Beds		Projected		
OPERATING		\$546.98	\$546.98	\$549.17
CAPITAL		<u>27.67</u>	<u>22.52</u>	<u>17.51</u>
TOTAL	\$578.07	\$574.65	\$569.50	\$566.68

**RHCF Ventilator Bed Requests:
New York City Residential Health Care Facilities
September, 2011.**

CON #: 062217

Fac : Fieldston Lodge Care Center

CON #: 071126

Fac : Wayne Center for Nursing

CON #: 10106

Fac : Fort Tryon Center for Nursing

Bronx

CON #: 092166

Fac : Eastchester Rehabilitation Center

CON #: 111070

Fac : Isabella Geriatric Center Inc

CON #: 331039

Fac : Bronx Center for Rehabilitation & Health Care

CON #: 062380

Fac : Cliffside Rehabilitation & Residential Center

New York

CON #: 101087

Fac : Dr. William G. Benenson Rehab Pavilion

CON #: 071010

Fac : Long Island Care Center

Nassau

Queens

CON #: 092131

Fac : Silvercrest

Kings

CON #: 082176

Fac : Lutheran Augustana Center

CON #: 091021

Fac : Four Seasons Nursing Center

Legend:

⊕ Approved

◆ Disapproved

CON #: 091035

Fac : Palm Gardens Center for Nursing

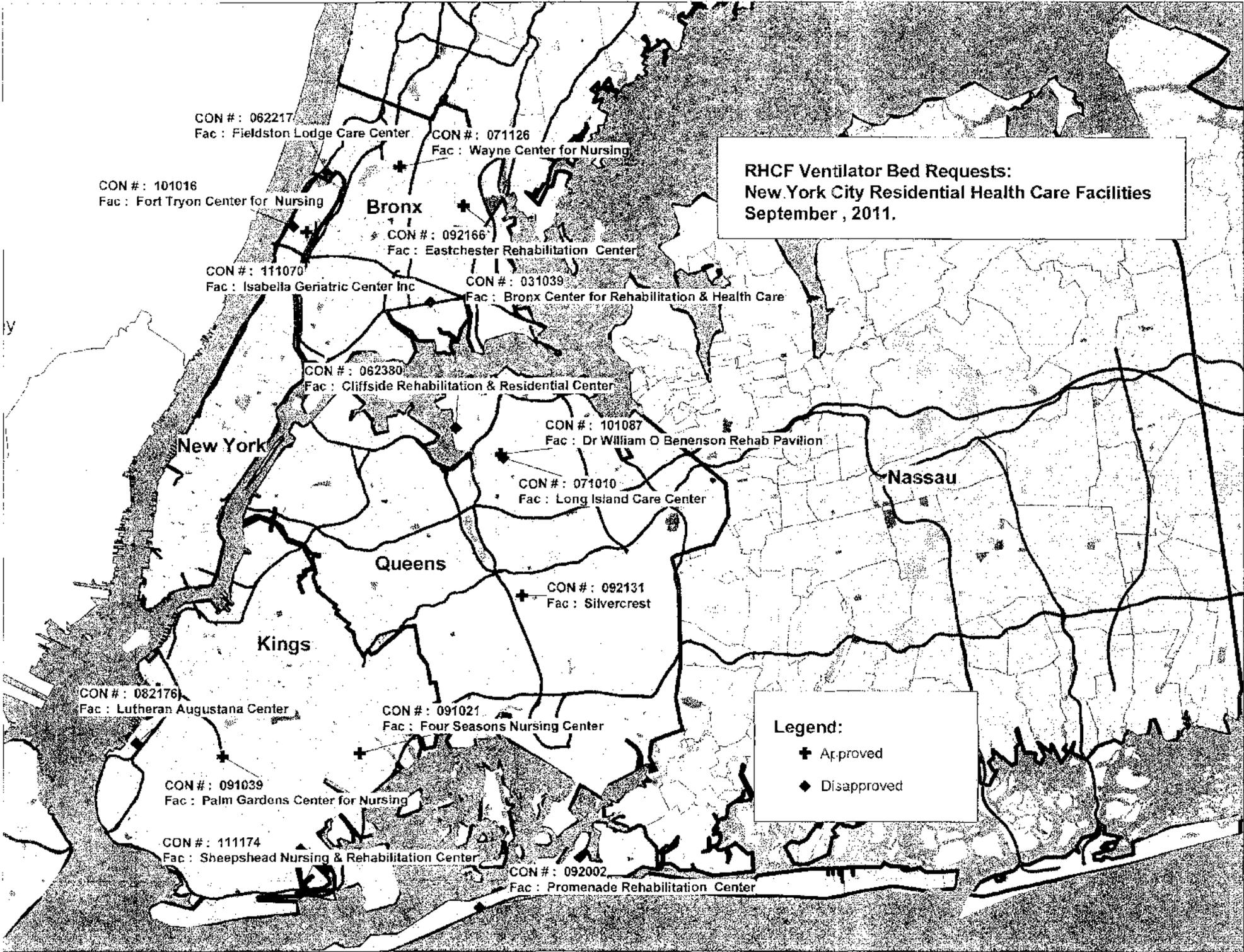
CON #: 111174

Fac : Sheepshead Nursing & Rehabilitation Center

CON #: 092102

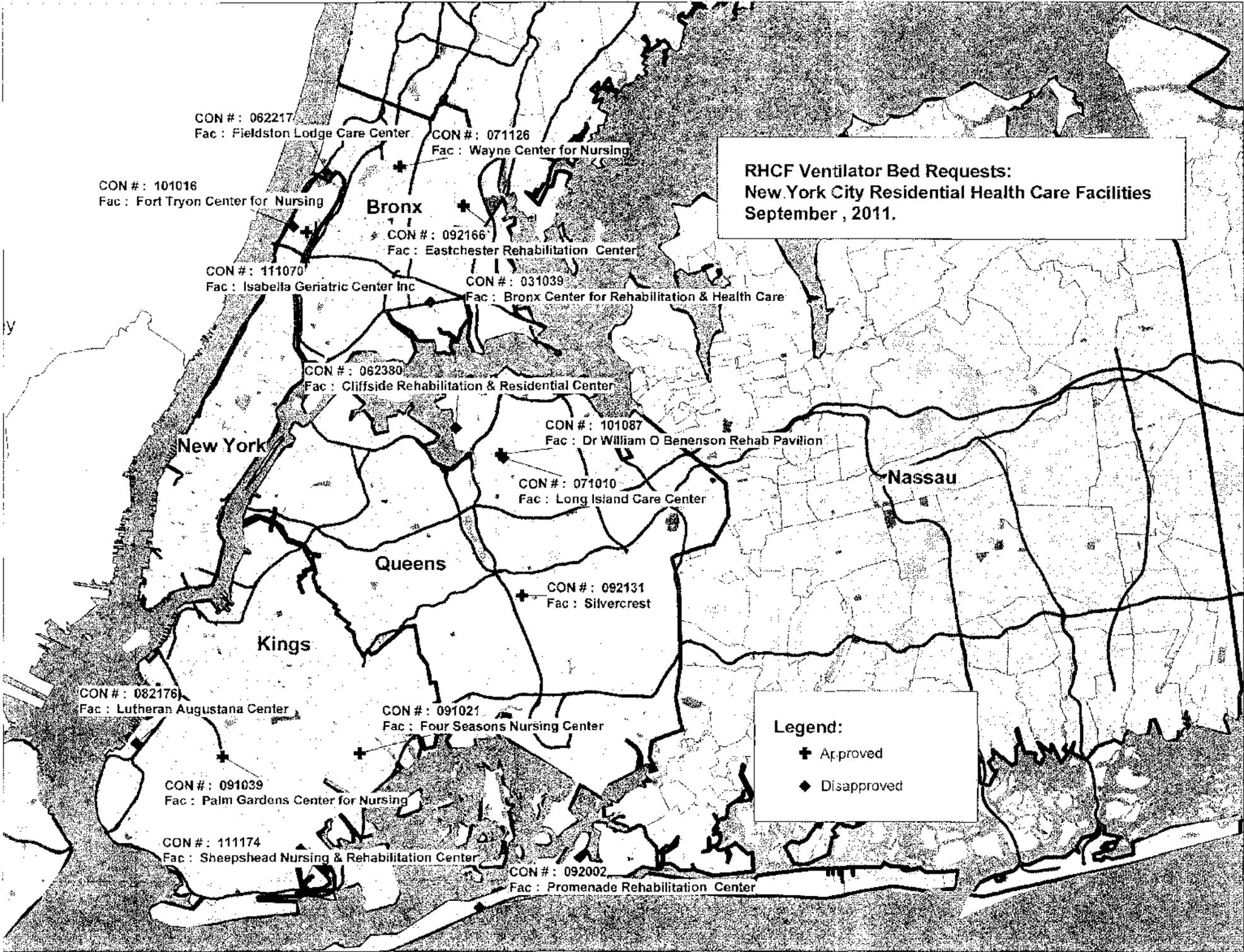
Fac : Promenade Rehabilitation Center

**RHCF Ventilator Bed Requests:
New York City Residential Health Care Facilities
September, 2011.**



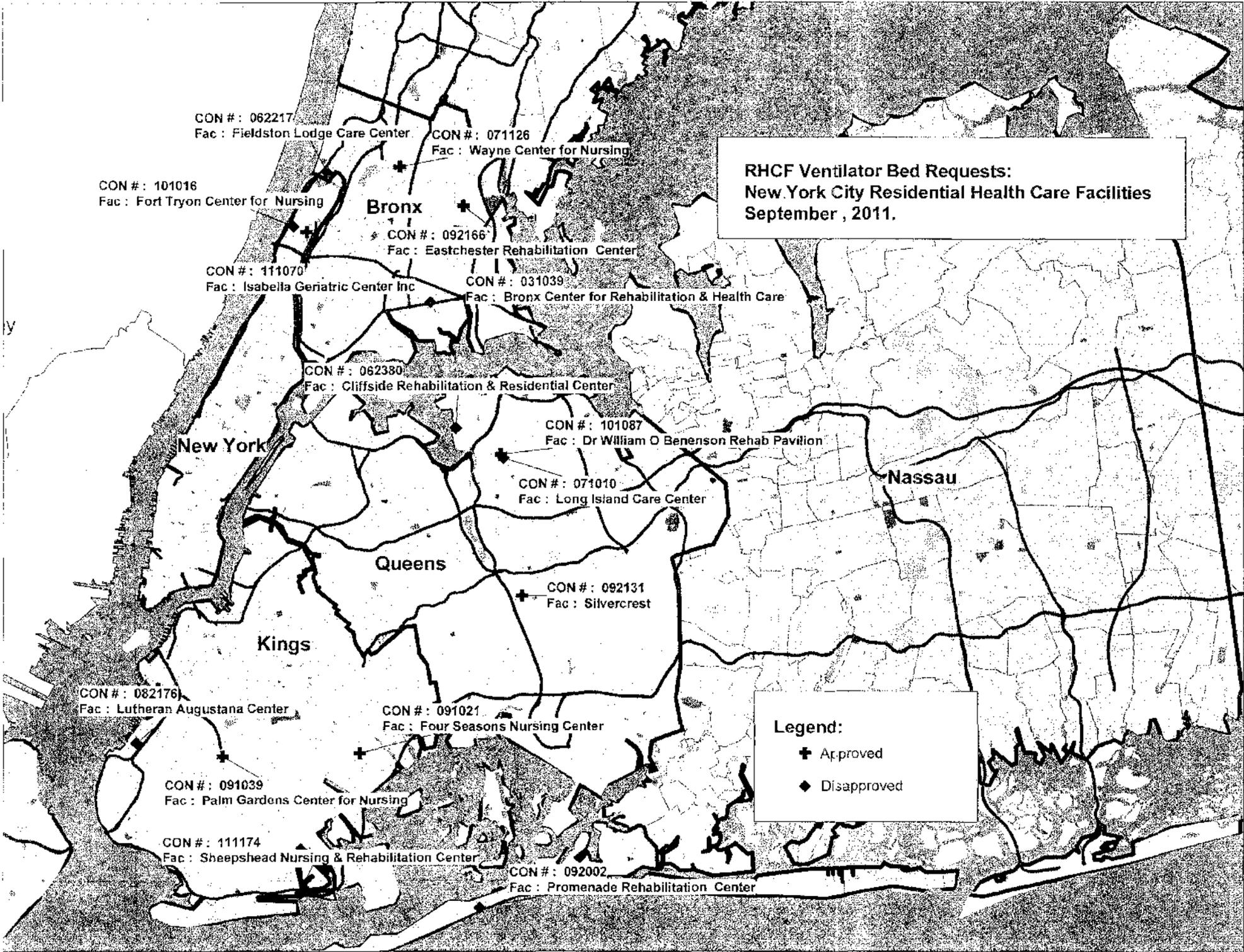
Legend:
 + Approved
 ◆ Disapproved

**RHCF Ventilator Bed Requests:
New York City Residential Health Care Facilities
September, 2011.**



Legend:
 + Approved
 ◆ Disapproved

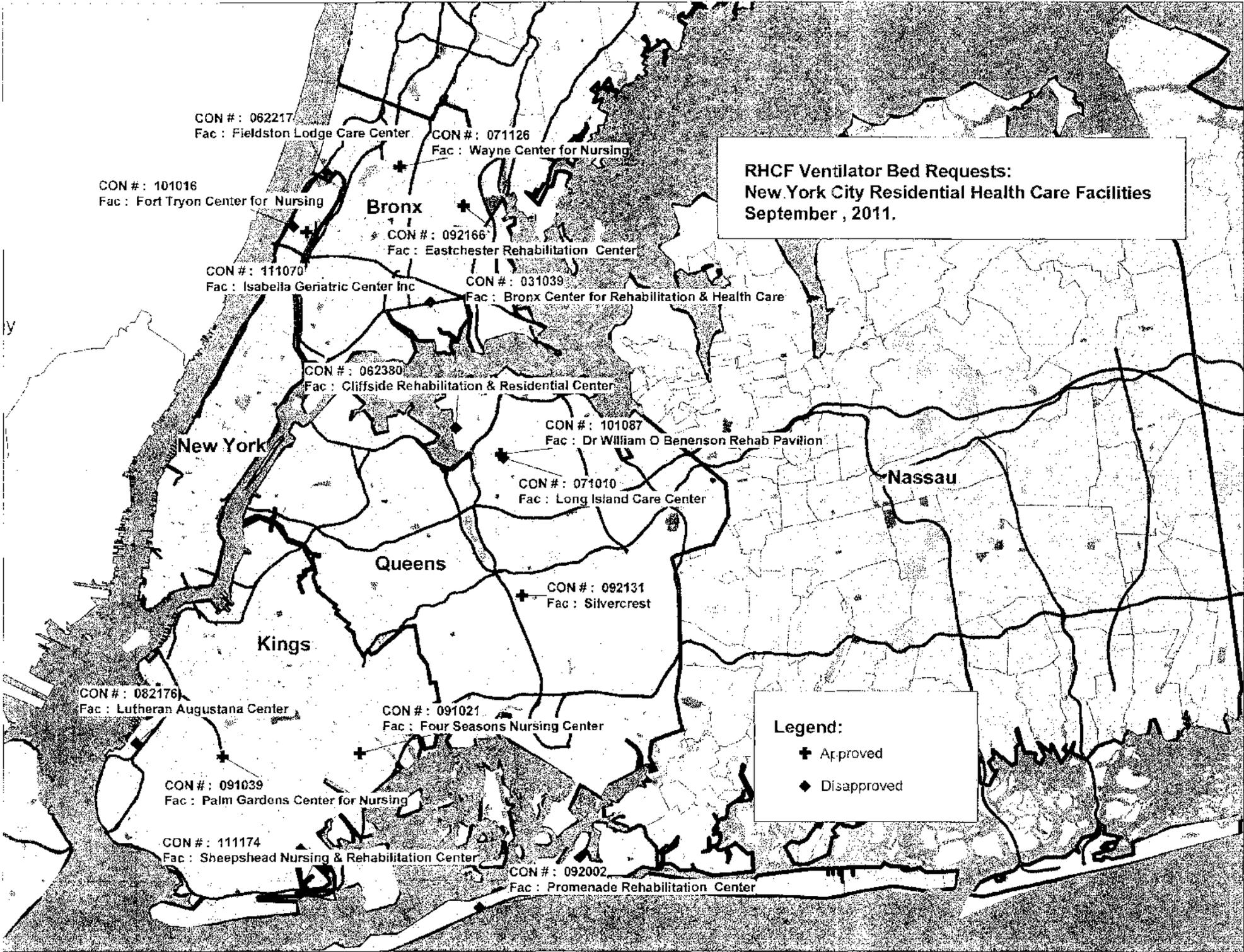
**RHCF Ventilator Bed Requests:
New York City Residential Health Care Facilities
September, 2011.**



Legend:

- + Approved
- ◆ Disapproved

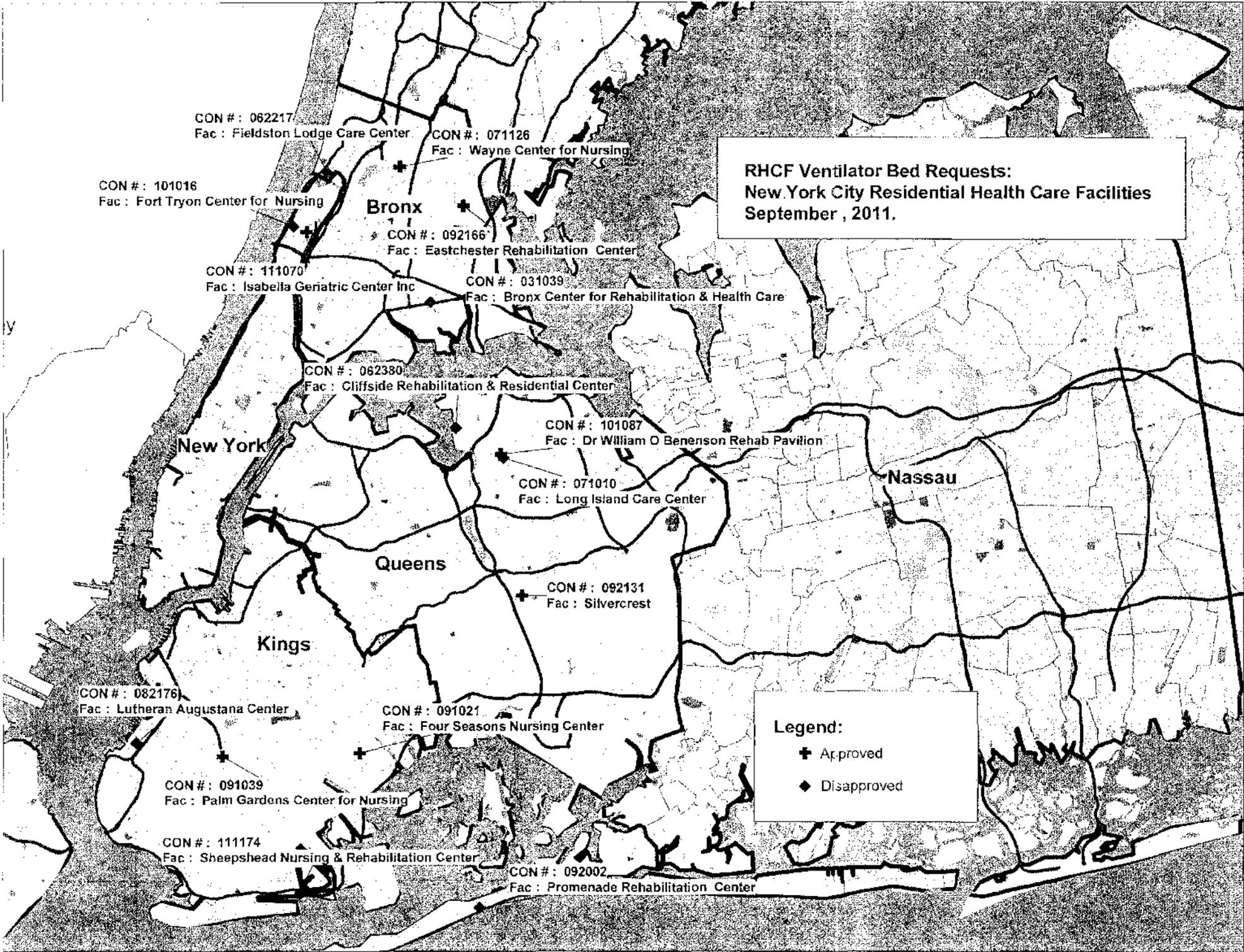
**RHCF Ventilator Bed Requests:
New York City Residential Health Care Facilities
September, 2011.**



Legend:

- + Approved
- ◆ Disapproved

**RHCF Ventilator Bed Requests:
New York City Residential Health Care Facilities
September, 2011.**



Legend:
 + Approved
 ◆ Disapproved

CON #: 062217
 Fac : Fieldston Lodge Care Center

CON #: 071126
 Fac : Wayne Center for Nursing

CON #: 101016
 Fac : Fort Tryon Center for Nursing

Bronx
 CON #: 092166
 Fac : Eastchester Rehabilitation Center

CON #: 111070
 Fac : Isabella Geriatric Center Inc

CON #: 031039
 Fac : Bronx Center for Rehabilitation & Health Care

CON #: 062380
 Fac : Cliffside Rehabilitation & Residential Center

CON #: 101087
 Fac : Dr William O Benenson Rehab Pavilion

New York

CON #: 071010
 Fac : Long Island Care Center

Nassau

Queens

CON #: 092131
 Fac : Silvercrest

Kings

CON #: 082176
 Fac : Lutheran Augustana Center

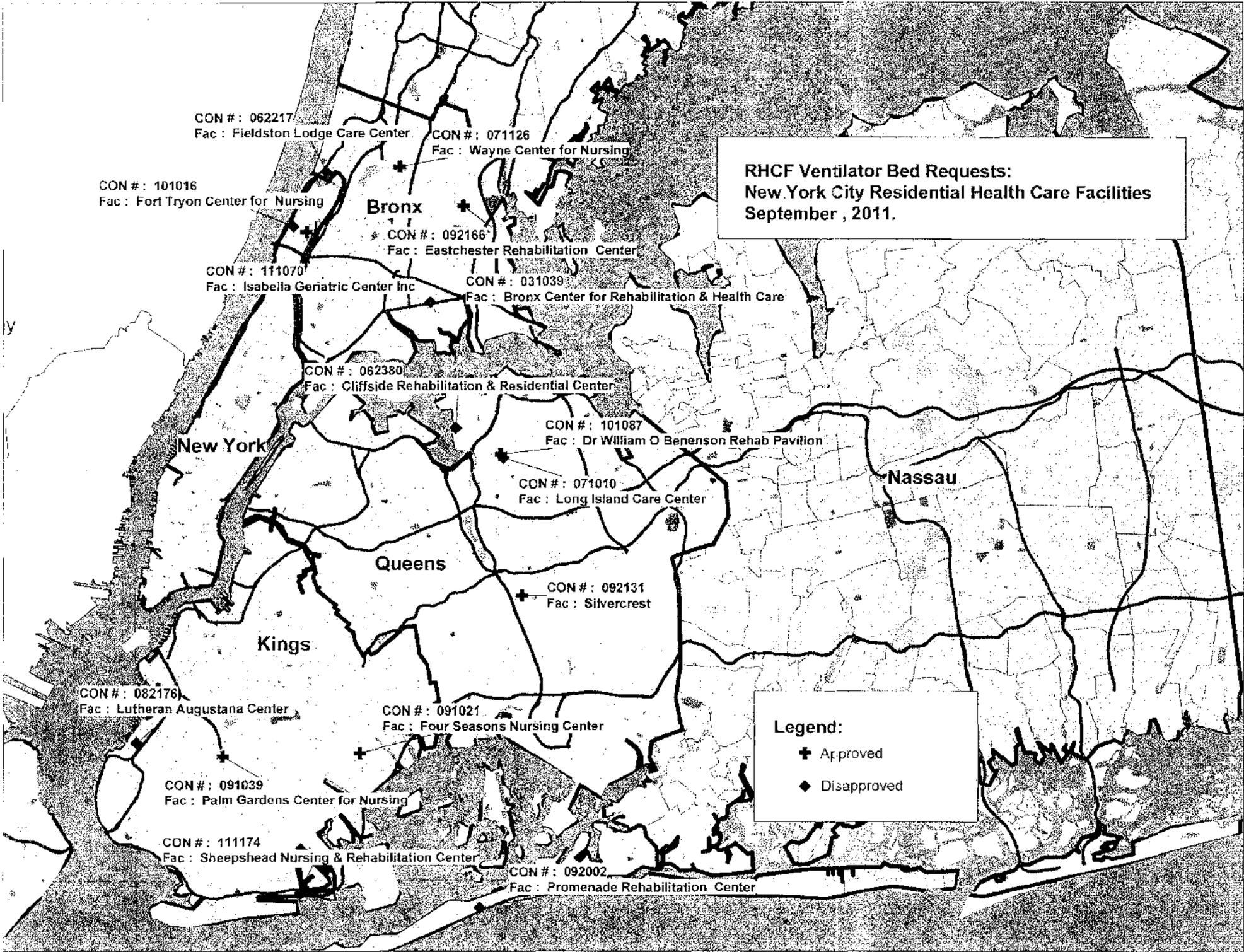
CON #: 091021
 Fac : Four Seasons Nursing Center

CON #: 091039
 Fac : Palm Gardens Center for Nursing

CON #: 111174
 Fac : Sheepshead Nursing & Rehabilitation Center

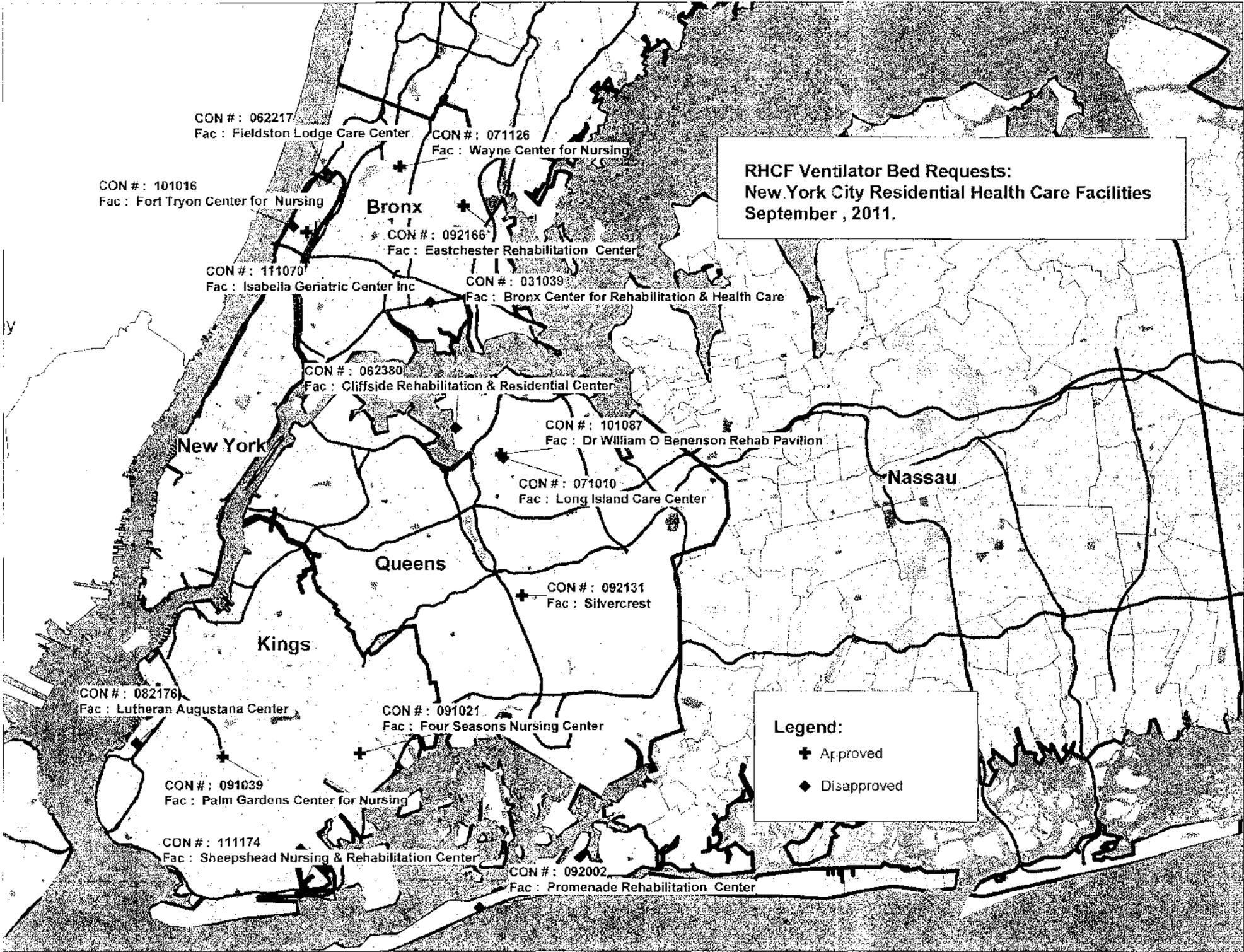
CON #: 092002
 Fac : Promenade Rehabilitation Center

**RHCF Ventilator Bed Requests:
New York City Residential Health Care Facilities
September, 2011.**



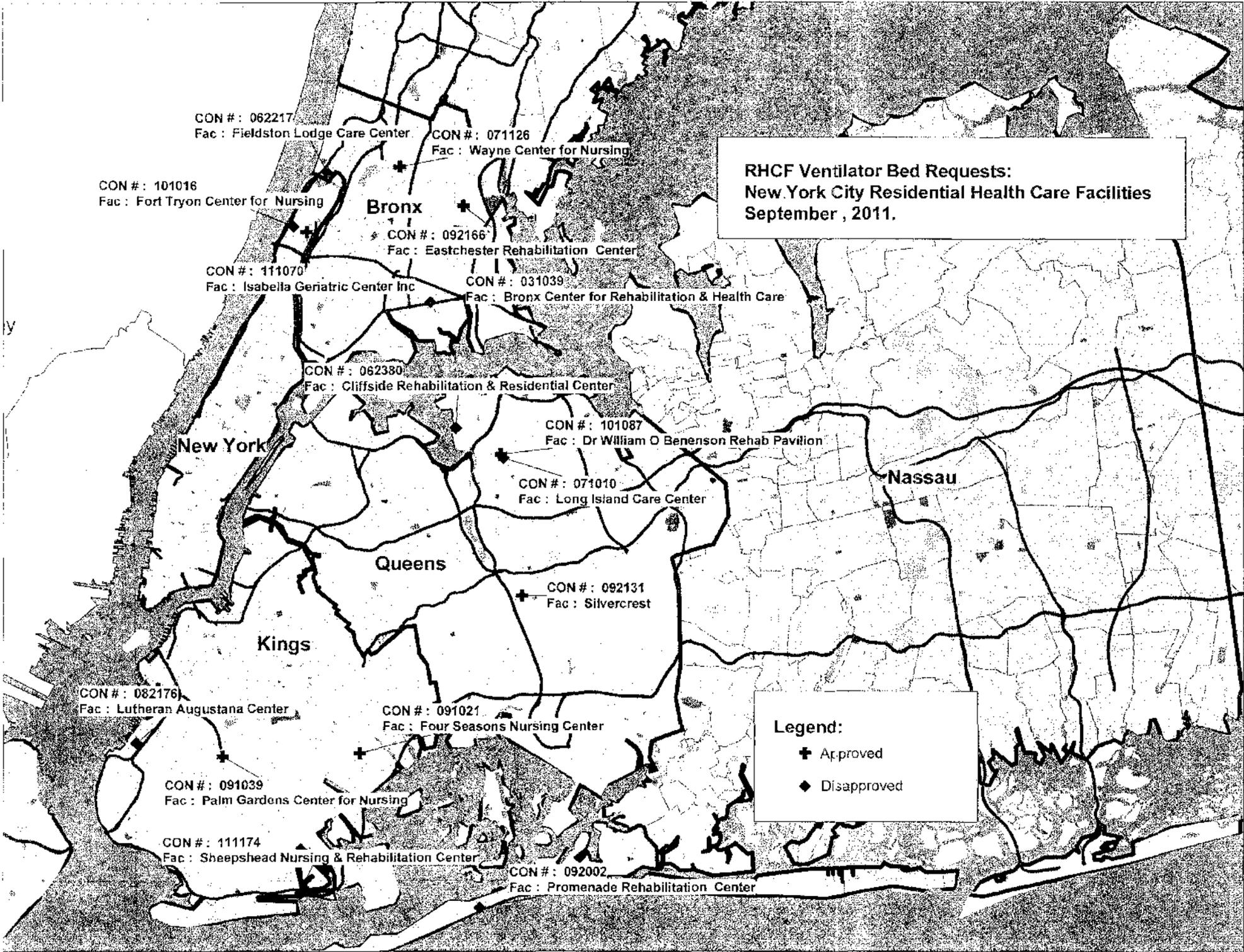
Legend:
 + Approved
 ◆ Disapproved

**RHCF Ventilator Bed Requests:
New York City Residential Health Care Facilities
September, 2011.**



Legend:
 + Approved
 ◆ Disapproved

**RHCF Ventilator Bed Requests:
New York City Residential Health Care Facilities
September, 2011.**



Legend:

- + Approved
- ◆ Disapproved

**New York State Department of Health
Public Health and Health Planning Council**

September/October 2011

ATTACHMENTS

Ambulatory Surgery Center - Establish/Construct

Exhibit #4

<u>Number</u>	<u>Applicant/Facility</u>
1. 111506 E	NYSCQ, LLC d/b/a New York Surgery Center of Queens (Queens County)
2. 101158 B	EMK ASC, LLC d/b/a New York Ambulatory Surgery, LLC (Queens County)
3. 111409 B	Flushing GI, LLC (Queens County)
4. 102452 B	Fromer LLC Eye Surgery Center of New York (Bronx County)
5. 111277 B	Avicenna ASC, Inc. (Bronx County)
6. 111421 E	Digestive Diseases Diagnostic and Treatment Center (Kings County)
7. 111502 B	Hudson Valley Center, LLC (Westchester County)

The New York Hospital Medical Center of Queens

Consolidated Statements of Financial Position

	December 31	
	2010	2009
	<i>(In Thousands)</i>	
Assets		
Current assets:		
Cash and cash equivalents	\$ 5,195	\$ 4,856
Short-term investments	62,200	56,200
Patient care receivables, less allowance for uncollectibles (2010 – \$22,278; 2009 – \$22,832)	56,486	55,926
Assets limited as to use – current portion	3,872	2,801
Other current assets	14,293	10,097
Total current assets	142,046	129,880
Assets limited as to use:		
Self-insurance fund	66,233	58,432
Collateral account	2,885	2,883
Construction escrow funds	2,618	2,614
Pooled investments managed by New York-Presbyterian Fund, Inc.	16,371	14,340
Funds held under debt agreements	817	201
Depreciation reserve fund under bond sinking fund agreement	10,424	8,655
Total assets limited as to use	99,348	87,125
Less assets limited as to use – current portion	3,872	2,801
Assets limited as to use – noncurrent portion	95,476	84,324
Property, buildings and equipment -- net	320,858	284,234
Other noncurrent assets	16,650	16,283
Total assets	<u>\$ 575,030</u>	<u>\$ 514,721</u>

	December 31	
	2010	2009
	<i>(In Thousands)</i>	
Liabilities and net assets		
Current liabilities:		
Current portion of long-term debt	\$ 7,602	\$ 5,097
Accounts payable and accrued expenses	60,015	54,874
Accrued salaries and related liabilities	17,269	15,640
Current portion of estimated self-insurance and other professional liabilities	2,285	2,084
Due to related organizations, net	1,313	837
Current portion of postretirement benefit liabilities	986	623
Other current liabilities	7,228	7,965
Total current liabilities	<u>96,698</u>	<u>87,120</u>
Long-term debt, less current portion	207,058	161,512
Estimated self-insurance and other professional liabilities, less current portion	75,525	72,780
Accrued pension and postretirement liabilities	42,441	38,658
Other noncurrent liabilities	81,535	85,389
Total liabilities	<u>503,257</u>	<u>445,459</u>
Commitments and contingencies		
Net assets:		
Unrestricted	64,064	62,181
Temporarily restricted	884	806
Permanently restricted	6,825	6,275
Total net assets	<u>71,773</u>	<u>69,262</u>
Total liabilities and net assets	<u>\$ 575,030</u>	<u>\$ 514,721</u>

See accompanying notes.

The New York Hospital Medical Center of Queens

Consolidated Statements of Operations

	Year Ended December 31	
	2010	2009
	<i>(In Thousands)</i>	
Revenue, gains and other support		
Net patient service revenue	\$ 614,738	\$ 574,516
Other revenue	28,371	26,099
Total revenue, gains and other support	643,109	600,615
Operating expenses		
Salaries and wages	294,312	277,104
Employee benefits	80,523	66,405
Supplies and other expenses	227,790	226,868
Interest and amortization of financing fees	11,444	3,930
Depreciation and leasehold improvement amortization	25,227	21,502
Total operating expenses	639,296	595,809
Excess of revenue, gains and other support over operating expenses before change in estimate related to faculty practice accounts receivable	3,813	4,806
Change in estimate related to faculty practice accounts receivable	8,500	--
Excess of revenues, gains and other support over operating expenses	12,313	4,806
Other changes in unrestricted net assets		
Net assets released from restrictions for the purchase of fixed assets	28	191
Change in pension and postretirement benefit liabilities to be recognized in future periods	(10,458)	5,590
Change in unrestricted net assets	\$ 1,883	\$ 10,587

See accompanying notes.

**The New York Hospital Medical Center of Queens
Statements of Financial Position**

	5/31/2011	6/30/2010		5/31/2011	6/30/2010
Assets			Liabilities and net assets		
Current assets:			Current liabilities:		
Cash and cash equivalents	\$ 5,577	\$ 4,489	Current portion of long term debt	\$ 7,662	\$ 7,632
Short term investments	51,000	62,200	Account payable and accrued expenses	59,409	59,573
Patient care receivables, less allowance for uncollectibles (2011 - \$25,181; 2010 - \$23,978)	60,472	58,528	Accrued salaries and related liabilities	12,613	17,262
Assets limited as to use - current	5,051	3,872	Current portion of professional liability	2,285	2,285
Other current assets	13,322	12,404	Current portion of post retirement liability	986	986
			Due to related organizations	1,944	1,313
			Other current liabilities	6,753	6,892
Total current assets	125,422	141,493	Total current liabilities	91,652	95,913
Assets limited as to use:			Long term debt, less current portion		
Self-insurance fund	70,747	66,233		207,943	207,058
Pooled investments at New York Presbyterian Fund, Inc.	17,616	16,371	Professional liabilities, less current portion	78,919	75,525
Construction Escrow	3,454	3,234	Accrued pension liability	16,192	18,942
Letter of Credit Escrow	2,887	2,885	Accrued postretirement liability	23,707	23,499
Depreciation reserve fund under bond sinking fund agreement	10,841	10,423	Other noncurrent liabilities	81,505	81,502
Primary Care Development Corp debt service fund	347	201	Total liabilities	499,918	502,439
	105,892	99,347			
Less assets limited as to use - current portion	(5,051)	(3,872)			
Total assets limited as to use - noncurrent portion	100,841	95,475			
Property, buildings and equipment - net			Net assets:		
	316,619	320,684	Unrestricted	66,210	64,155
West Wing Project	4,614	-	Temporarily restricted	902	884
Other noncurrent assets	16,359	16,651	Permanently restricted	6,825	6,825
				73,937	71,864
Total assets	\$ 573,855	\$ 574,303	Total liabilities and net assets	\$ 573,855	\$ 574,303

BFA Attachment B

The New York Hospital Medical Center of Queens
Statement of Operations
May 31, 2011
(In Thousands)

	Month of May			Year-to-Date May 31, 2011			May	May
	Actual	Budget	Variance	Actual	Budget	Variance	2011 Actual	2010 YTD Actual
Operating revenue								
Net inpatient revenue	\$ 36,348	\$ 39,685	\$ (5,337)	\$ 188,868	\$ 192,926	\$ (4,058)	36,588	181,289
Net outpatient revenue	12,770	12,704	66	62,412	62,735	(323)	9,355	44,080
Other revenue	2,476	2,270	206	11,507	11,246	261	5,535	26,917
Total revenue, gains and other support	<u>51,594</u>	<u>54,659</u>	<u>(3,065)</u>	<u>262,787</u>	<u>266,907</u>	<u>(4,120)</u>	<u>51,478</u>	<u>252,286</u>
Operating expenses								
Salaries and related benefits	31,478	31,821	343	151,312	154,693	3,381	30,144	147,645
Supplies and other expenses	17,430	18,477	1,027	90,280	91,392	1,112	18,389	86,741
Depreciation	2,234	2,234	-	11,168	11,172	4	2,014	10,070
Interest	985	989	4	4,902	4,945	43	958	4,623
Bad debt	921	936	15	4,555	4,569	14	904	4,396
Total operating expenses	<u>53,068</u>	<u>54,457</u>	<u>1,389</u>	<u>262,217</u>	<u>266,771</u>	<u>4,554</u>	<u>52,409</u>	<u>253,475</u>
Income from operations	(1,474)	202	(1,676)	570	136	434	(731)	(1,189)
Net change in unrealized gains and losses on investments	712	-	712	1,485	-	1,485	(777)	(237)
Increase in unrestricted net assets	<u>\$ (762)</u>	<u>\$ 202</u>	<u>\$ (964)</u>	<u>\$ 2,055</u>	<u>\$ 136</u>	<u>\$ 1,919</u>	<u>\$ (1,508)</u>	<u>\$ (1,426)</u>
Investment income	347	332	15	2,436	1,656	780	6	909

NEW YORK SURGERY CENTER QUEENS

MULTI-SPECIALTY FASC - CHANGE OF OPERATOR

PRO FORMA BALANCE SHEET

ASSETS

Cash	\$1,563,667
Equipment/Inventory (Asset Purchase Agreement)	\$1,000,000

TOTAL ASSETS	\$2,563,667
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LIABILITIES AND MEMBER EQUITY

LIABILITIES

Member Loan	\$1,450,000
-------------	-------------

<u>MEMBER EQUITY</u>	\$1,113,667
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TOTAL LIABILITIES AND MEMBER EQUITY	\$2,563,667
--	--------------------

ESTABLISHMENT CHECKLIST FOR AMBULATORY CARE SITES

APPLICATION: CON 111506-F NYSCQ, LLC (Queens County)

NATURE OF APPLICATION: XX AMBULATORY SURGERY
MULTI- SPECIALTY

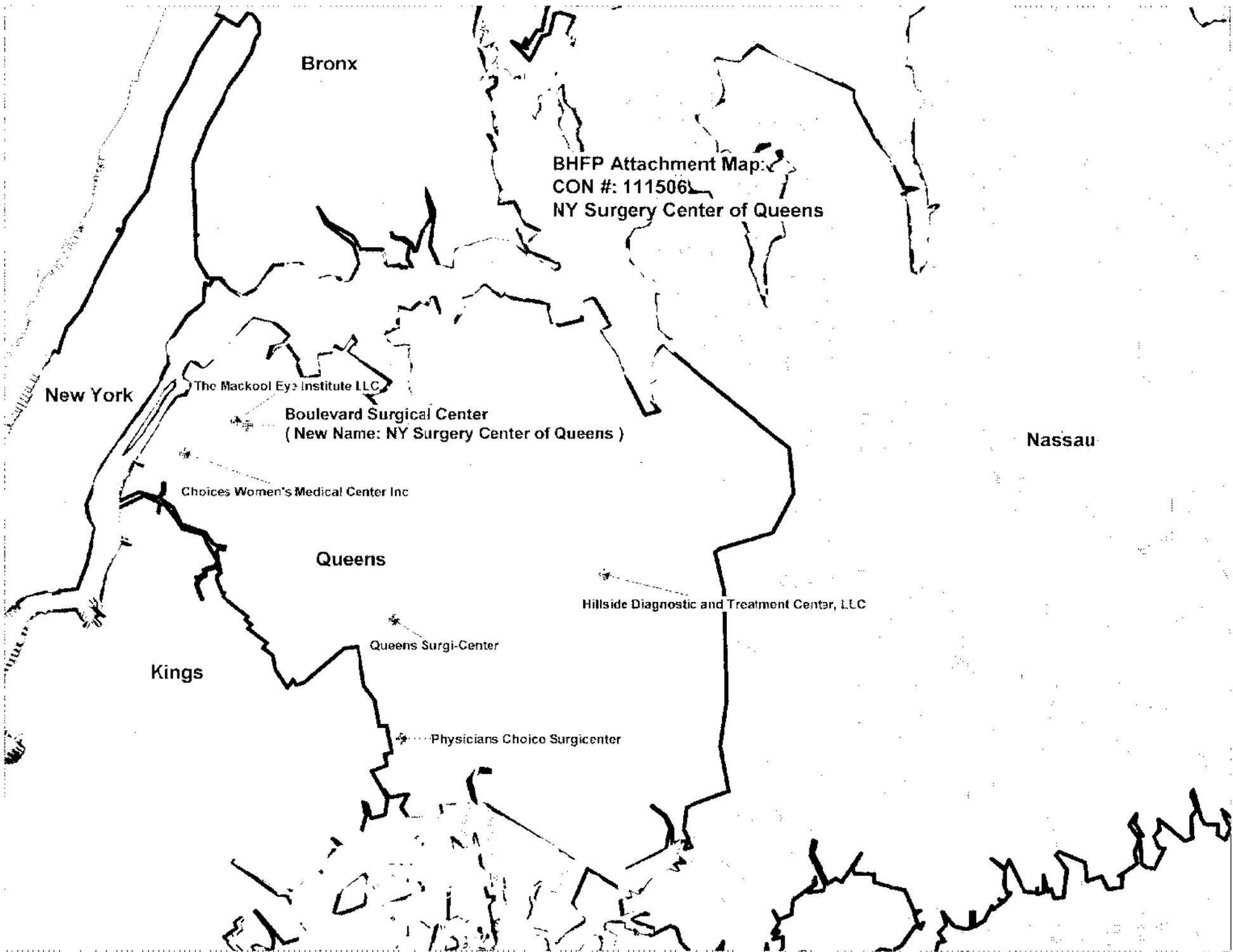
AUSPICE: _____ NON PROFIT
XX PROPRIETARY LLC
_____ PUBLIC
- limited liability

AFFILIATIONS: New York Hospital Medical Center of Queens

UNIT COST:		<u>YEAR ONE</u>	<u>YEAR THREE</u>
	OPERATING	\$ 896.69	\$ 912.40
	CAPITAL	\$ 144.41	\$ 146.31
	TOTAL	\$1,041.10	\$1,058.71

PAYOR SOURCE: YEAR ONE and YEAR THREE

Commercial-Fee-For-Service	10.0%
Commercial-Managed Care	45.0%
Medicare-Fee-For-Service	4.0%
Medicare-Managed Care	6.0%
Medicaid Fee-For-Service	6.0%
Medicaid Managed Care	9.0%
Self Pay	18.0%
Charity Care	2.0%



Bronx

BHFP Attachment Map:
CON #: 1115061
NY Surgery Center of Queens

New York

The Mackool Eye Institute LLC

Boulevard Surgical Center
(New Name: NY Surgery Center of Queens)

Choices Women's Medical Center Inc

Nassau

Queens

Hillside Diagnostic and Treatment Center, LLC

Kings

Queens Surgi-Center

Physicians Choico Surgicenter

The New York Hospital Medical Center of Queens
Consolidated Statements of Financial Position

	December 31	
	2010	2009
	<i>(In Thousands)</i>	
Assets		
Current assets:		
Cash and cash equivalents	\$ 5,195	\$ 4,856
Short-term investments	62,200	56,200
Patient care receivables, less allowance for uncollectibles (2010 – \$22,278; 2009 – \$22,832)	56,486	55,926
Assets limited as to use – current portion	3,872	2,801
Other current assets	14,293	10,097
Total current assets	142,046	129,880
Assets limited as to use:		
Self-insurance fund	66,233	58,432
Collateral account	2,885	2,883
Construction escrow funds	2,618	2,614
Pooled investments managed by New York-Presbyterian Fund, Inc.	16,371	14,340
Funds held under debt agreements	817	201
Depreciation reserve fund under bond sinking fund agreement	10,424	8,655
Total assets limited as to use	99,348	87,125
Less assets limited as to use – current portion	3,872	2,801
Assets limited as to use – noncurrent portion	95,476	84,324
Property, buildings and equipment – net	320,858	284,234
Other noncurrent assets	16,650	16,283
Total assets	\$ 575,030	\$ 514,721

	December 31	
	2010	2009
	<i>(In Thousands)</i>	
Liabilities and net assets		
Current liabilities:		
Current portion of long-term debt	\$ 7,602	\$ 5,097
Accounts payable and accrued expenses	60,015	54,874
Accrued salaries and related liabilities	17,269	15,640
Current portion of estimated self-insurance and other professional liabilities	2,285	2,084
Due to related organizations, net	1,313	837
Current portion of postretirement benefit liabilities	986	623
Other current liabilities	7,228	7,965
Total current liabilities	<u>96,698</u>	<u>87,120</u>
Long-term debt, less current portion	207,058	161,512
Estimated self-insurance and other professional liabilities, less current portion	75,525	72,780
Accrued pension and postretirement liabilities	42,441	38,658
Other noncurrent liabilities	81,535	85,389
Total liabilities	<u>503,257</u>	<u>445,459</u>
Commitments and contingencies		
Net assets:		
Unrestricted	64,064	62,181
Temporarily restricted	884	806
Permanently restricted	6,825	6,275
Total net assets	<u>71,773</u>	<u>69,262</u>
Total liabilities and net assets	<u>\$ 575,030</u>	<u>\$ 514,721</u>

The New York Hospital Medical Center of Queens

Consolidated Statements of Operations

	Year Ended December 31	
	2010	2009
	<i>(In Thousands)</i>	
Revenue, gains and other support		
Net patient service revenue	\$ 614,738	\$ 574,516
Other revenue	28,371	26,099
Total revenue, gains and other support	<u>643,109</u>	<u>600,615</u>
Operating expenses		
Salaries and wages	294,312	277,104
Employee benefits	80,523	66,405
Supplies and other expenses	227,790	226,868
Interest and amortization of financing fees	11,444	3,930
Depreciation and leasehold improvement amortization	25,227	21,502
Total operating expenses	<u>639,296</u>	<u>595,809</u>
Excess of revenue, gains and other support over operating expenses before change in estimate related to faculty practice accounts receivable	3,813	4,806
Change in estimate related to faculty practice accounts receivable	8,500	—
Excess of revenues, gains and other support over operating expenses	<u>12,313</u>	<u>4,806</u>
Other changes in unrestricted net assets		
Net assets released from restrictions for the purchase of fixed assets	28	191
Change in pension and postretirement benefit liabilities to be recognized in future periods	(10,458)	5,590
Change in unrestricted net assets	<u>\$ 1,883</u>	<u>\$ 10,587</u>

NEW YORK AMBULATORY SURGERYESTABLISH A MULTI-SPECIALTY FREESTANDING AMBULATORY SURGERY CENTERPRO FORMA BALANCE SHEETASSETS

Cash	\$1,087,337
Leasehold Improvements	\$6,715,953
Equipment	<u>\$3,213,547</u>
TOTAL ASSETS	\$11,016,837

LIABILITIES AND MEMBER EQUITYLIABILITIES

Capital Loan	\$8,936,550
Working Capital Loan	<u>\$543,669</u>
TOTAL LIABILITIES	\$9,480,219
MEMBER EQUITY	<u>\$1,536,619</u>
TOTAL LIABILITIES AND MEMBER EQUITY	\$11,016,837

ESTABLISHMENT CHECKLIST FOR AMBULATORY CARE SITE

APPLICATION: CON 101158-B New York Ambulatory Surgery, LLC

NATURE OF APPLICATION: XX PRIMARY CARE
SPECIALTY
Multi-Specialty

AUSPICE: XX NON PROFIT
PROPRIETARY
PUBLIC
- Limited Liability Company

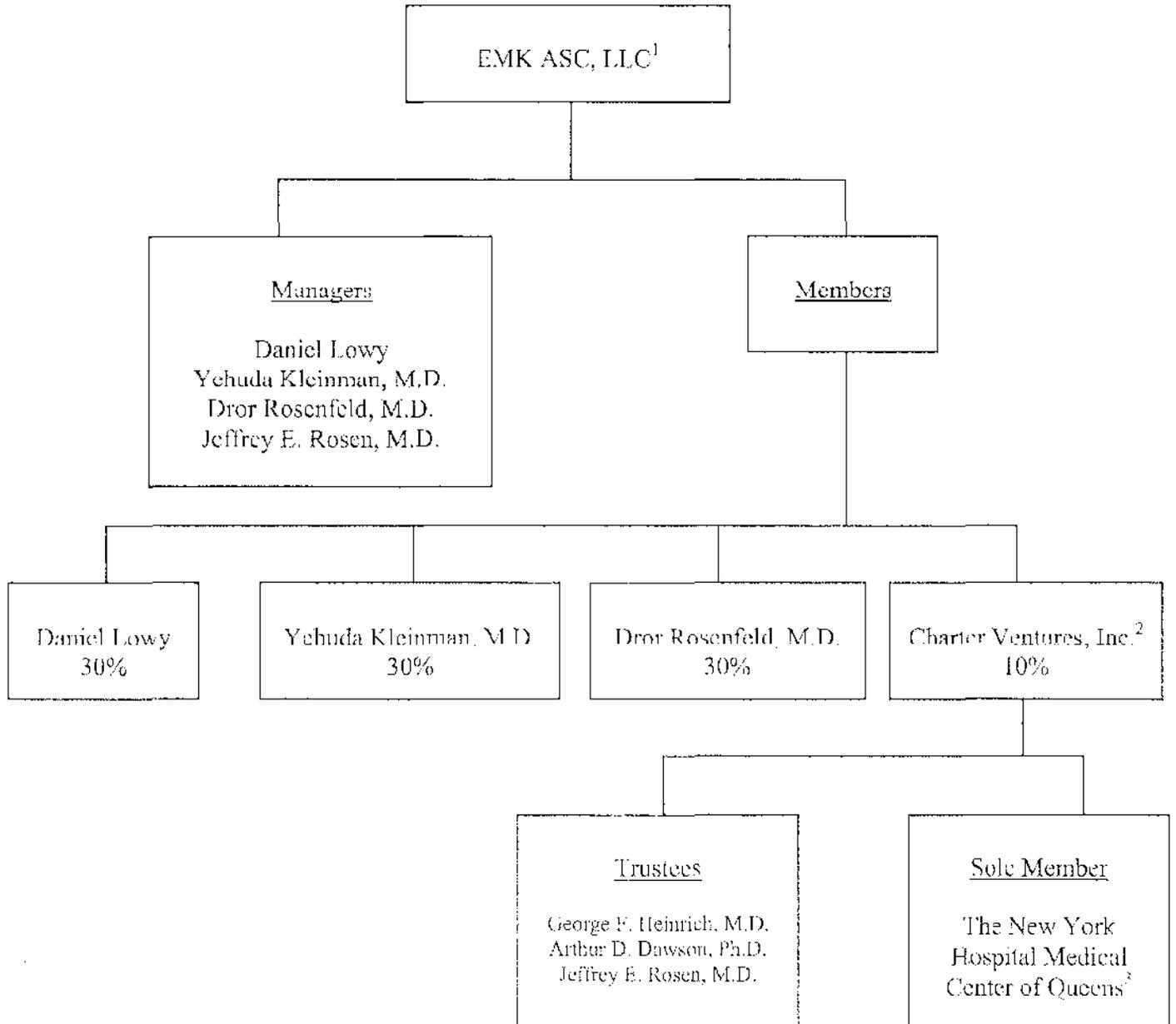
AFFILIATIONS: None

UNIT COST:	<u>YEAR ONE</u>	<u>YEAR THREE</u>
OPERATING	\$ 586.44	\$ 584.04
CAPITAL	\$ 342.06	\$ 302.02
TOTAL	\$ 928.50	\$ 886.06

PAYOR SOURCE:	<u>YEAR ONE</u>
MEDICAID-FFS	6.0%
MEDICAID-MC	9.0%
MEDICARE-FFS	35.0%
MEDICARE-MC	2.0%
COMMERCIAL-FFS	10.0%
COMMERCIAL-MC	34.0%
PRIVATE PAY	1.0%
CHARITY	3.0%

EMK ASC, LLC

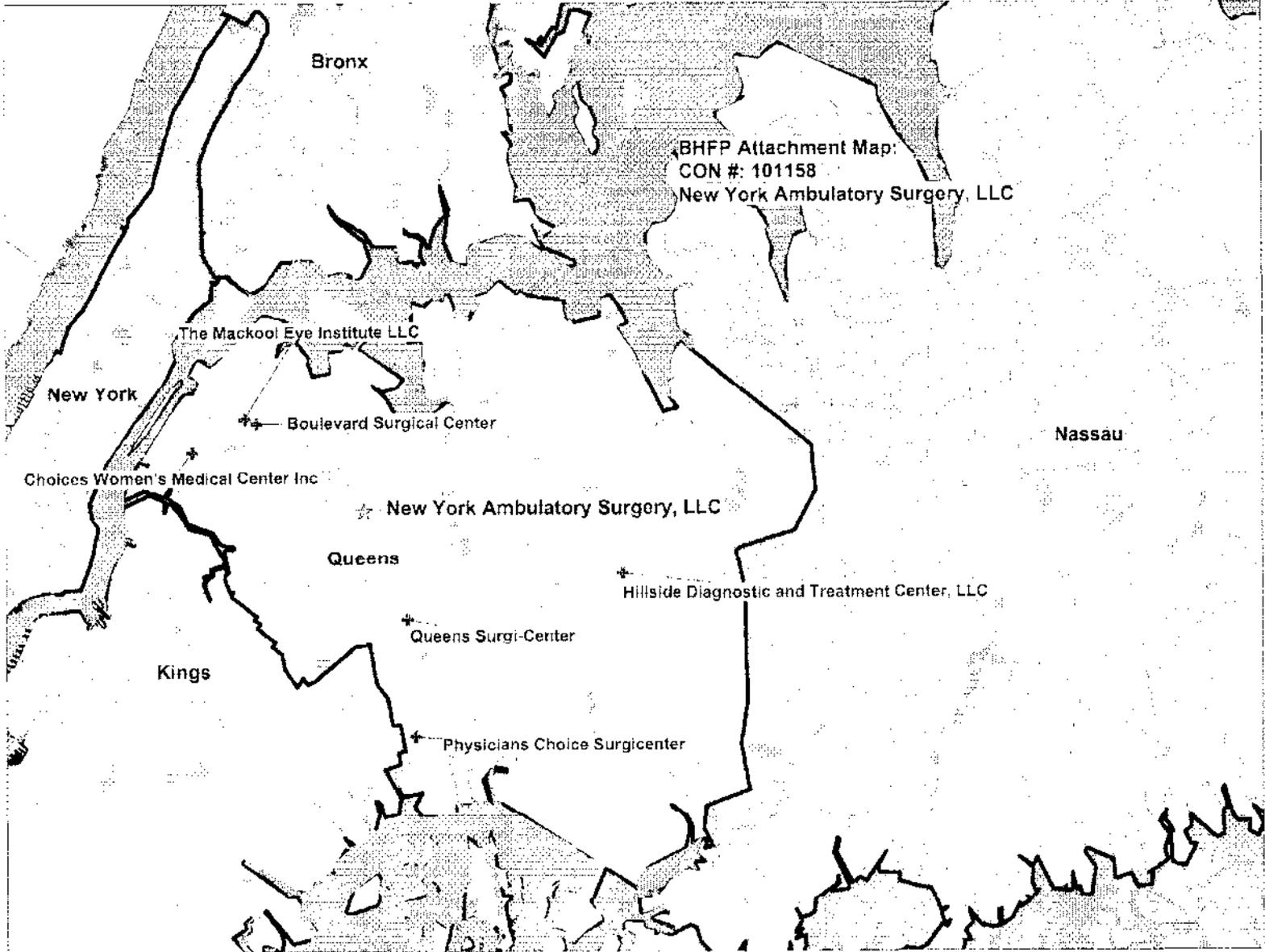
Organizational Chart



¹ Upon approval of CON application, the name of the applicant shall be changed to "New York Ambulatory Surgery, LLC."

² A New York not-for-profit corporation.

³ A New York not-for-profit corporation.



Bronx

BHFP Attachment Map
CON #: 101158
New York Ambulatory Surgery, LLC

The Mackool Eye Institute LLC

New York

Boulevard Surgical Center

Nassau

Choices Women's Medical Center Inc

New York Ambulatory Surgery, LLC

Queens

Hillside Diagnostic and Treatment Center, LLC

Kings

Queens Surgi-Center

Physicians Choice Surgicenter

Pro Forma Balance Sheet Of
Flushing Endoscopy Center, LLC

ASSETS

Cash	\$845,772
Moveable Equipment	755,051
Leasehold Improvements	<u>2,981,930</u>
TOTAL ASSETS	\$4,582,753

LIABILITIES

Bank Loan	\$3,366,282
Working Capital Loan	<u>350,000</u>
TOTAL LIABILITIES	\$3,716,282

NET ASSETS \$866,471

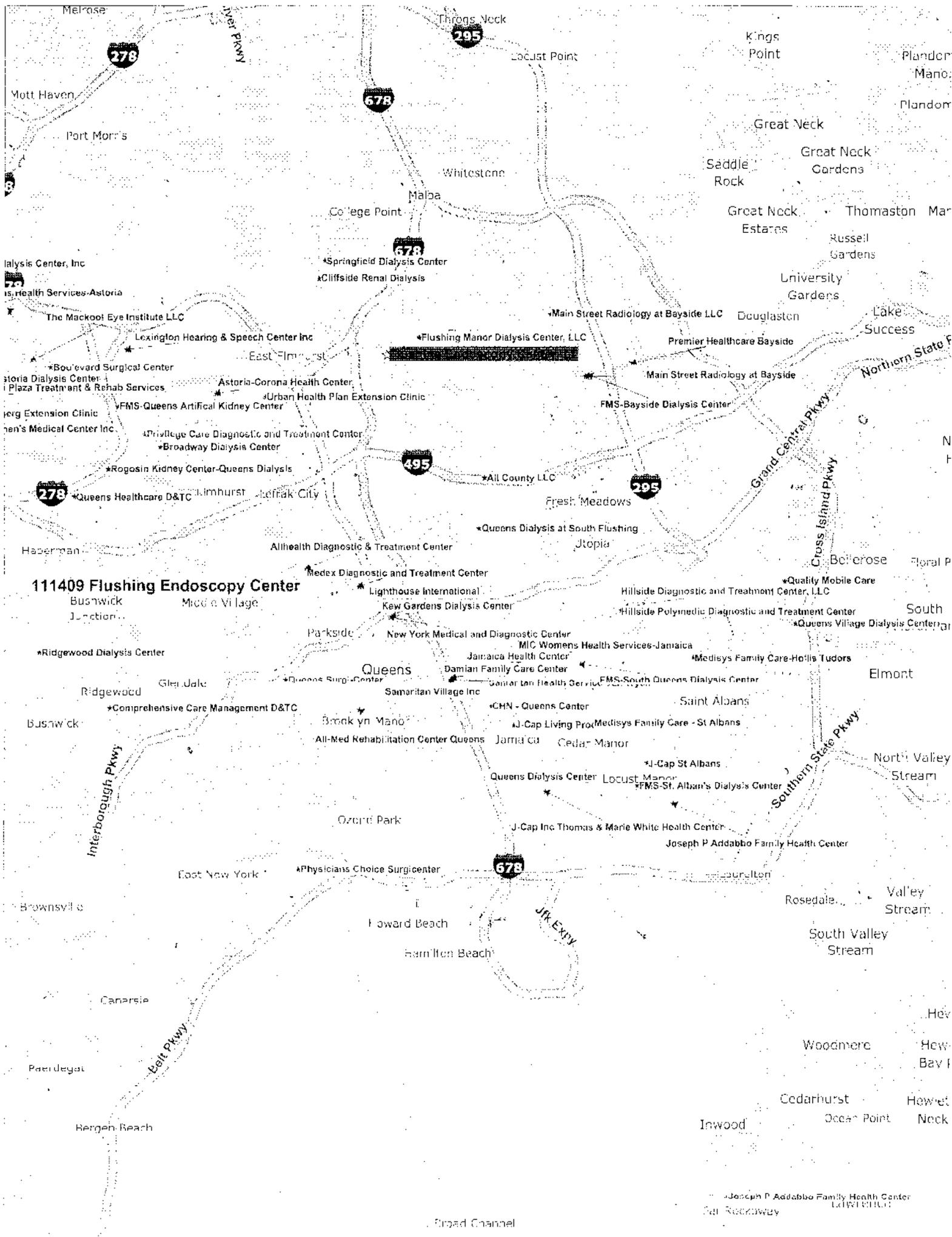
Summary of Detailed Budget

YEAR ONE

	<u>Expenses</u>	<u>Procedures</u>	<u>Cost Per Procedure</u>
Operating	\$3,945,113	18,360	\$214.88
Capital	<u>890,435</u>	18,360	<u>48.49</u>
Total Expenses	\$4,835,548	18,360	\$263.37

YEAR THREE

	<u>Expenses</u>	<u>Procedures</u>	<u>Cost Per Procedure</u>
Operating	\$4,203,379	20,400	\$206.05
Capital	<u>871,248</u>	20,400	<u>42.71</u>
Total Expenses	\$5,074,627	20,400	\$248.76



111409 Flushing Endoscopy Center

Bushwick
Middle Village

Ridgewood Dialysis Center

Comprehensive Care Management D&TC

Medex Diagnostic and Treatment Center

Lighthouse International

Kew Gardens Dialysis Center

New York Medical and Diagnostic Center

Jamaica Health Center

Damian Family Care Center

Samaritan Village Inc

CHN - Queens Center

J-Cap Living Pro

All-Med Rehabilitation Center Queens

Jamaica Cedar Manor

Queens Dialysis Center

J-Cap Inc Thomas & Marie White Health Center

Joseph P Addabbo Family Health Center

Physicians Choice Surgicenter

East New York

Brooklyn Manor

Ozard Park

Howard Beach

Hamilton Beach

Canarsie

Paradise

Bergen Beach

Woodmere

Cedarhurst

Inwood

Broad Channel

Flushing

Rego

Bayside

Flushing Meadows

Flushing

Flushing

Flushing

Flushing

Flushing

Hillside Diagnostic and Treatment Center, LLC

Hillside Polymedic Diagnostic and Treatment Center

Queens Village Dialysis Center

Quality Mobile Care

Medisys Family Care-Hollis Tudors

Medisys Family Care - St Albans

J-Cap St Albans

FMS-St. Alban's Dialysis Center

Locust Manor

Queens Dialysis Center

Joseph P Addabbo Family Health Center

Flushing

Flushing Manor Dialysis Center, LLC

Main Street Radiology at Bayside LLC

Premier Healthcare Bayside

Main Street Radiology at Bayside

FMS-Bayside Dialysis Center

All County LLC

Queens Dialysis at South Flushing

Queens Surgical Center

CHN - Queens Center

J-Cap Living Pro

All-Med Rehabilitation Center Queens

Jamaica Cedar Manor

Queens Dialysis Center

J-Cap Inc Thomas & Marie White Health Center

Joseph P Addabbo Family Health Center

Physicians Choice Surgicenter

East New York

Brooklyn Manor

Ozard Park

Howard Beach

Hamilton Beach

Canarsie

Paradise

Bergen Beach

Woodmere

Cedarhurst

Inwood

Broad Channel

Flushing

Rego

Bayside

Flushing Meadows

Flushing

Flushing

Flushing

Flushing

Quality Mobile Care

Medisys Family Care-Hollis Tudors

Medisys Family Care - St Albans

J-Cap St Albans

FMS-St. Alban's Dialysis Center

Locust Manor

Queens Dialysis Center

J-Cap Inc Thomas & Marie White Health Center

Joseph P Addabbo Family Health Center

Physicians Choice Surgicenter

East New York

Brooklyn Manor

Ozard Park

Howard Beach

Hamilton Beach

Canarsie

Paradise

Bergen Beach

Woodmere

Cedarhurst

Inwood

Broad Channel

Flushing

Rego

Bayside

Flushing Meadows

Flushing

Mark Fromer, LLC (The Eye Surgery Center of New York (AKA))
Balance Sheet
Year 1

	<u>Start of Year</u>	<u>End of Year</u>
<u>ASSETS</u>		
Current Assets:		
Cash and Cash Equivalents	\$ 1,000,000	\$ 1,153,230
Receivables for Patient Care	\$ -	\$ 1,250,000
Total Current Assets	\$ 1,000,000	\$ 2,403,230
 Property Plant and Equipment	 \$ -	 \$ 1,918,821
 CAPITAL	 \$ 1,000,000	 \$ 4,322,051
<u>LIABILITIES AND CAPITAL/(DEFICIT)</u>		
Current Liabilities:		
Accounts Payable and Accrued Expenses	\$ -	\$ 500,000
Accrued Salaries, Wages and Benefits	\$ -	\$ 50,000
Total Current Liabilities	\$ -	\$ 550,000
 Loan Payable		 \$ 1,813,000
 Total Liabilities	 \$ -	 \$ 2,368,000
 CAPITAL	 \$ 1,000,000	 \$ 1,954,051
 Total Liabilities and Capital	 \$ 1,000,000	 \$ 4,322,051

ESTABLISHMENT CHECKLIST FOR AMBULATORY CARE SITES

APPLICATION: 102452 B Fromer, LLC Eye Surgery Center of New York

NATURE OF APPLICATION: PRIMARY CARE
 X SPECIALTY
IF SPECIALTY – TYPE:
Ophthalmology and ENT

AUSPICE: NON PROFIT
 PROPRIETARY
 X Limited Liability Company
 PUBLIC

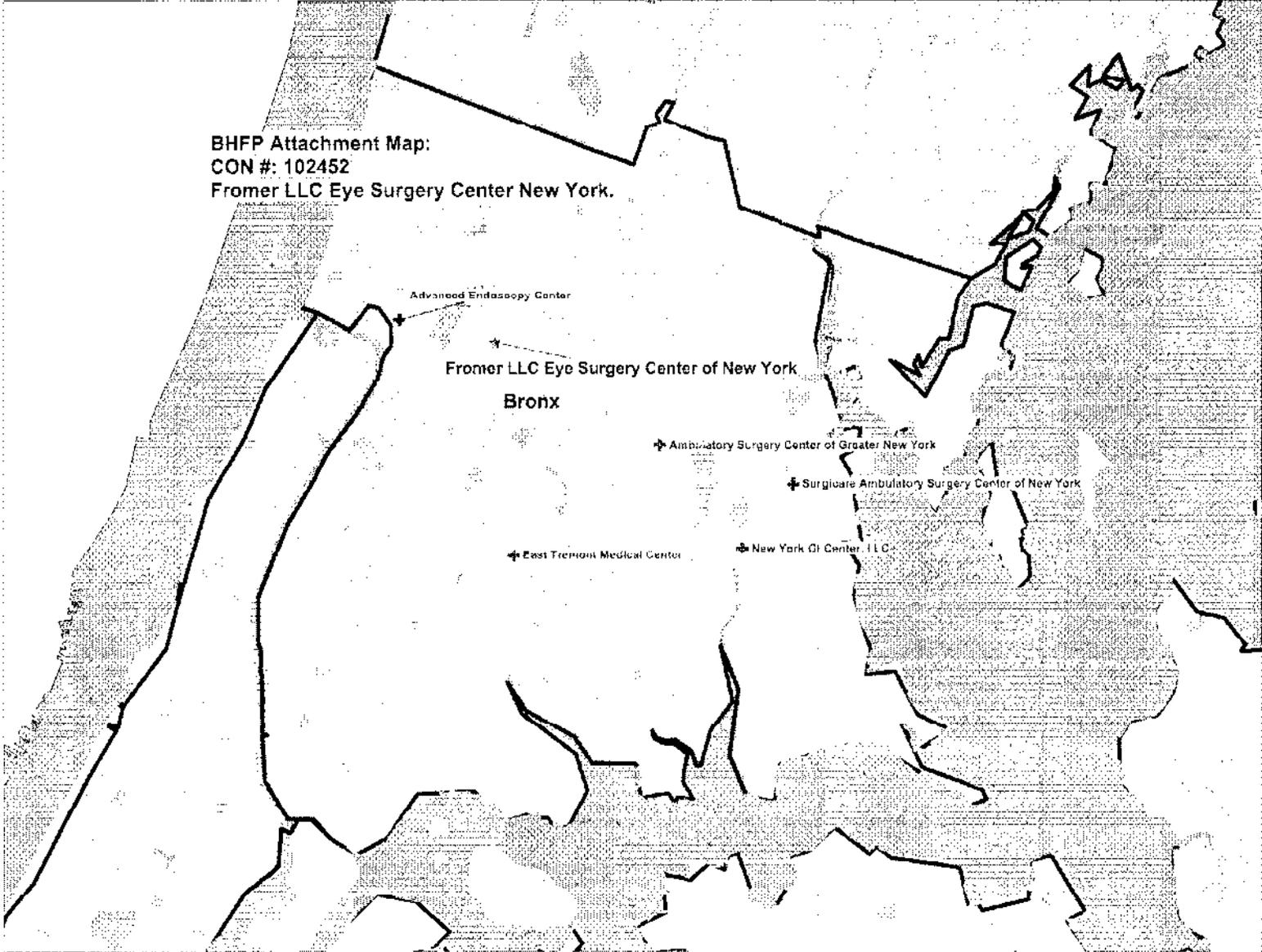
AFFILIATIONS:

UNIT COST:	<u>YEAR ONE</u>	<u>YEAR THREE</u>
OPERATING	\$942.97	\$762.00
CAPITAL	64.10	41.66
TOTAL	\$1,007.07	\$803.66

PAYOR SOURCE:

	Year 1	Year 3
MEDICAID Fee For Service	10.26%	10.00%
MEDICAID Managed Care	28.21%	30.00%
MEDICARE Fee For Service	15.38%	15.00%
MEDICARE Managed Care	15.38%	15.00%
COMMERCIAL Fee For Service	17.95%	16.67%
COMMERCIAL Managed Care	8.97%	8.33%
OTHER	3.85%	5.00%

**BHFP Attachment Map:
CON #: 102452
Fromer LLC Eye Surgery Center New York.**



Advanced Endoscopy Center

Fromer LLC Eye Surgery Center of New York

Bronx

Ambulatory Surgery Center of Greater New York

Surgicare Ambulatory Surgery Center of New York

East Tremont Medical Center

New York GI Center, LLC

AVICENNA ASC, INC.

ESTABLISH & CONSTRUCT A MULTI-SPECIALTY FASC

PRO FORMA BALANCE SHEET

Revised 8/23/11

ASSETS

Cash	\$821,008
Leasehold Improvements	\$4,565,897
Equipment	<u>\$1,461,343</u>
TOTAL ASSETS	\$6,848,248

LIABILITIES AND SHAREHOLDER'S EQUITY

LIABILITIES

Capital Loan	\$5,350,000
Working Capital Loan	\$410,504

TOTAL LIABILITIES **\$5,760,504**

MEMBER'S EQUITY **\$1,087,744**

**TOTAL LIABILITIES AND
MEMBER'S EQUITY** **\$6,848,248**

MEDALLIANCE MEDICAL HEALTH SERVICES, INC.
(A Corporation)

BALANCE SHEETS

December 31, 2010 and 2009

ASSETS

	<u>2010</u>	<u>2009</u>
CURRENT ASSETS		
Cash (Overdraft)	\$ (158,333)	\$ (131,421)
Accounts Receivable (Less Allowance for Doubtful Accounts of \$698,046 and \$255,195, respectively)	<u>5,747,107</u>	<u>4,848,710</u>
TOTAL CURRENT ASSETS	<u>5,588,774</u>	<u>4,717,289</u>
MAJOR MOVABLE EQUIPMENT - NET (Note 3)	<u>271,883</u>	<u>198,732</u>
OTHER ASSETS		
Security Deposit	34,000	20,000
Due from 625 Fordham, LLC (Note 4)	<u>3,400,000</u>	<u>2,235,185</u>
TOTAL OTHER ASSETS	<u>3,434,000</u>	<u>2,255,185</u>
TOTAL ASSETS	<u>\$9,294,657</u>	<u>\$7,171,206</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES		
Accounts Payable	\$ 45,456	\$ 124,137
Accrued Expenses	389,994	270,000
Accrued Payroll and Payroll Taxes	18,323	9,960
Loan Payable (Note 5)	2,900,000	2,334,684
Due to Related Parties (Note 4)	<u>1,010,819</u>	<u>747,052</u>
TOTAL CURRENT LIABILITIES	<u>4,364,592</u>	<u>3,485,833</u>
COMMITMENTS AND CONTINGENCIES (Note 6)		
STOCKHOLDERS' EQUITY		
Retained Earnings	<u>4,930,065</u>	<u>3,685,373</u>
TOTAL STOCKHOLDERS' EQUITY	<u>4,930,065</u>	<u>3,685,373</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$9,294,657</u>	<u>\$7,171,206</u>

MEDALLIANCE MEDICAL HEALTH SERVICES, INC.
(A Corporation)

STATEMENTS OF INCOME AND RETAINED EARNINGS

For the Years Ended December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
REVENUES	<u>\$9,354,938</u>	<u>\$8,645,460</u>
OPERATING EXPENSES		
Salaries	3,208,652	3,298,965
Physician Fees	1,773,484	1,473,365
Employee Benefits (Schedule I)	455,770	449,343
Property Costs (Schedule II)	659,052	571,977
Administrative and General (Schedule III)	<u>2,376,357</u>	<u>1,401,765</u>
TOTAL OPERATING EXPENSES	<u>8,473,315</u>	<u>7,195,415</u>
NET INCOME	881,623	1,450,045
RETAINED EARNINGS - BEGINNING OF YEAR	3,685,373	2,049,399
STOCKHOLDER CONTRIBUTIONS NET OF WITHDRAWALS	<u>363,069</u>	<u>185,929</u>
RETAINED EARNINGS - END OF YEAR	<u>\$4,930,065</u>	<u>\$3,685,373</u>

BHFP Attachment Map:
CON#: 111277
Avicenna ASC, Inc.

Advanced Endoscopy Center

Bronx

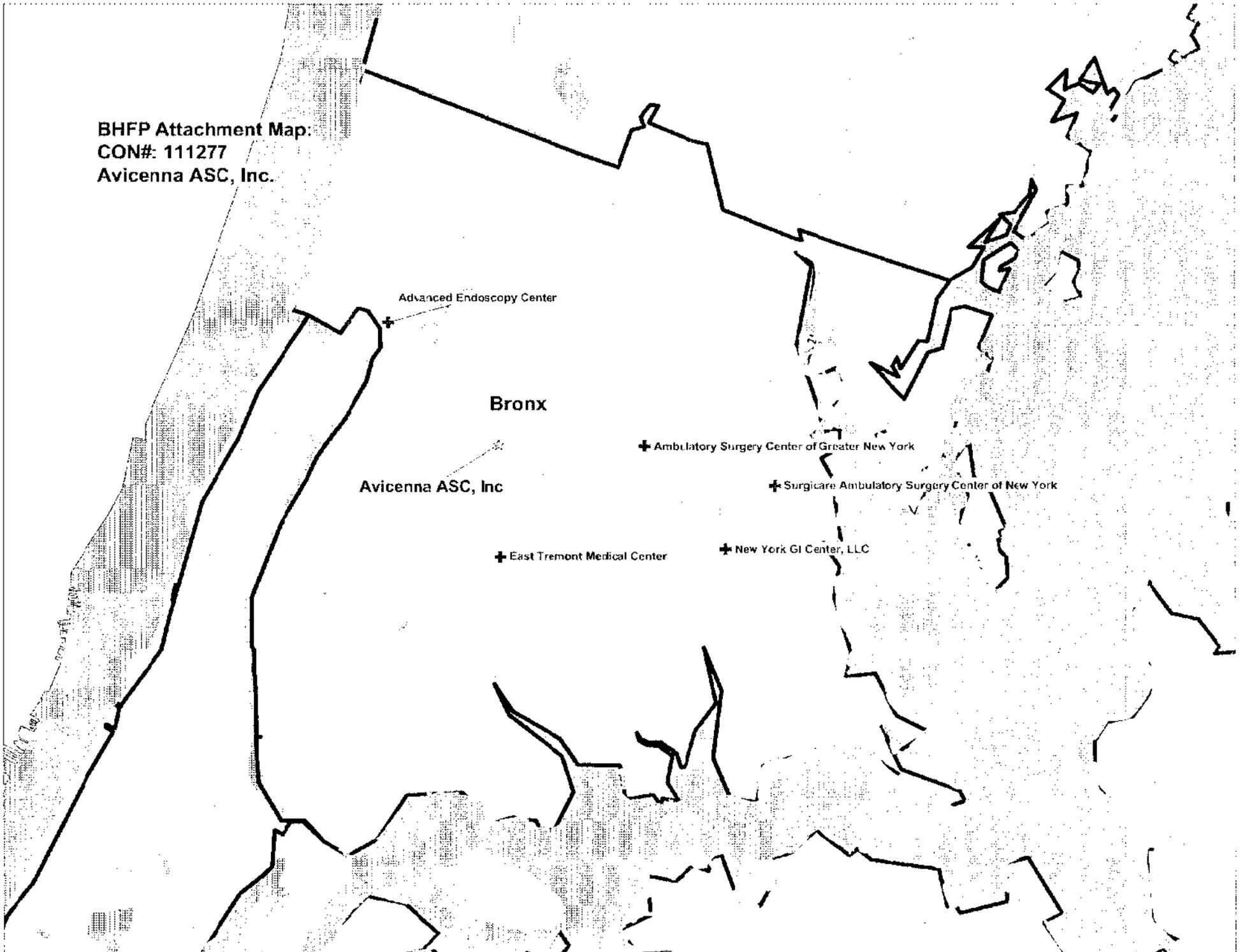
Avicenna ASC, Inc

+ Ambulatory Surgery Center of Greater New York

+ Surgicare Ambulatory Surgery Center of New York

+ East Tremont Medical Center

+ New York GI Center, LLC



Beth Israel Medical Center and Affiliates
Consolidated Balance Sheets
December 31, 2010 and 2009

<i>(in thousands of dollars)</i>	2010	2009
Assets		
Current assets		
Cash and cash equivalents	\$ 161,205	\$ 101,196
Marketable securities	26,053	25,056
Receivables for patient care, less allowance for doubtful accounts of \$106,769 in 2010 and \$88,616 in 2009	199,152	178,161
Inventories	9,413	8,836
Prepaid expenses and other current assets	13,986	28,089
Due from affiliated organizations	2,578	2,325
Current portion of pledges receivable, net	5,995	5,466
Current portion of assets limited as to use	2,223	5,386
Total current assets	<u>420,705</u>	<u>354,515</u>
Assets limited as to use		
Long-term investments	20,736	30,876
Deferred employee compensation plan assets	16,797	13,385
Investments in captive insurance companies	599	1,599
Pledges receivable, net	57,595	55,236
Property, plant and equipment, net	4,628	5,062
Due from affiliated organizations	480,690	479,400
Deferred financing costs, net	5,432	6,575
Other assets	5,320	6,032
Total assets	<u>\$ 1,068,565</u>	<u>\$ 968,450</u>
Liabilities and Net Assets		
Current liabilities		
Accounts payable and accrued expenses	\$ 94,200	\$ 78,484
Accrued salaries and related liabilities	111,831	113,240
Current portion of long-term debt and capitalized leases	40,887	36,272
Other current liabilities	39,362	33,048
Total current liabilities	<u>286,280</u>	<u>261,044</u>
Long-term debt and capitalized leases	266,303	226,302
Deferred employee compensation	599	1,599
Other non-current liabilities	133,672	129,739
Total liabilities	<u>688,854</u>	<u>618,684</u>
Commitments and contingencies		
Net assets		
Unrestricted	339,298	304,488
Temporarily restricted	18,875	23,508
Permanently restricted	21,538	21,770
Total net assets	<u>379,711</u>	<u>349,766</u>
Total liabilities and net assets	<u>\$ 1,068,565</u>	<u>\$ 968,450</u>

Beth Israel Medical Center and Affiliates
Consolidated Statements of Operations
Years Ended December 31, 2010 and 2009

<i>(in thousands of dollars)</i>	2010	2009
Operating revenue		
Net patient service revenue	\$ 1,108,437	\$ 986,973
Faculty practice revenue	179,819	178,618
Net assets released from restriction	11,003	8,942
Investment income	5,852	7,815
Other revenue	106,649	100,157
Total operating revenue	<u>1,411,760</u>	<u>1,282,505</u>
Operating expenses		
Salaries and wages	652,348	613,680
Employee benefits	173,007	149,603
Supplies and other expenses	433,986	387,700
Depreciation and amortization	73,710	72,023
Provision for bad debts	41,222	31,415
Interest	13,210	11,263
Total operating expenses	<u>1,387,483</u>	<u>1,285,750</u>
Operating income before other items	24,277	16,755
Gain from investments in captive insurance companies under the equity method	2,121	29,744
Operating gain	26,398	46,499
Unrestricted contributions	7,862	7,632
Excess of revenue over expenses	34,260	54,131
Change in fair value of interest rate swap	(2,666)	1,038
Discontinued operations	3,216	(4,891)
Equity transfer to affiliate	"	(15,584)
increase in unrestricted net assets	<u>\$ 34,810</u>	<u>\$ 34,694</u>

BETH ISRAEL AMBULATORY SERVICES CORPORATION

Comparative Balance Sheet

As of December 31, 2010

	12/31/10	12/31/09	Change
Current Assets			
Receivables for patient care, net	\$ -	\$ 228,978	\$ (228,978)
Inventory	-	48,305	(48,305)
Total current assets	-	277,283	(277,283)
Property, plant and equipment, net	185,101	206,425	(21,324)
Other Assets	362,500	-	362,500
Total assets	\$ 547,601	\$ 483,708	\$ 63,893
Current Liabilities			
Accrued expenses	\$ 25,815	\$ 133,605	\$ (106,790)
Accrued salaries	31,553	31,553	-
Total current liabilities	58,368	165,158	(106,790)
Due to affiliated organizations	4,918,967	4,783,090	135,877
Total liabilities	4,977,335	4,948,248	29,087
Unrestricted net deficit	(4,429,734)	(4,464,540)	34,806
Total liabilities and net deficit	\$ 547,601	\$ 483,708	\$ 63,893

BETH ISRAEL AMBULATORY SERVICES CORPORATION

Statement of Operations

For the Twelve months ended December 31, 2010

	Year-to-Date		
	Actual	Budget	Variance
Revenue:			
Net patient service revenue	\$ 528,733	\$ 784,161	\$ (255,428)
Other Revenue/Income from equity Investments	536,621	-	536,621
Net patient revenue	<u>1,065,354</u>	<u>784,161</u>	<u>281,193</u>
Expenses:			
Salaries and wages	418,519	192,683	(225,836)
Employee benefits	147,243	62,217	(85,026)
Supplies and other expenses	443,462	241,347	(202,115)
Depreciation	21,324	21,324	-
Total operating expenses	<u>1,030,548</u>	<u>517,571</u>	<u>(512,977)</u>
Increase/(Decrease) in unrestricted net assets	<u>\$ 34,806</u>	<u>\$ 266,590</u>	<u>\$ (231,784)</u>

BETH ISRAEL AMBULATORY SERVICES CORPORATION

Comparative Balance Sheet

June 30, 2011

	06/30/11	Audited 12/31/10	Change
Current Assets			
Receivables for patient care, net	\$451,263	-	\$451,263
Total current assets	451,263	-	451,263
Property, plant and equipment, net	181,567	186,660	(5,093)
Equity Investments	362,500	362,500	-
Total assets	\$ 995,330	\$ 549,160	\$ 446,170
Current Liabilities			
Accrued expenses	155,970	26,814	129,156
Accrued salaries	282	282	-
Total current liabilities	156,252	27,096	129,156
Due to affiliated organizations	4,331,798	4,908,498	(576,700)
Total liabilities	4,488,050	4,935,594	(447,544)
Unrestricted net assets/(deficit)	(3,492,720)	(4,386,434)	893,714
Total liabilities and net assets	\$ 995,330	\$ 549,160	\$ 446,170

BETH ISRAEL AMBULATORY SERVICES CORPORATION
Statement of Operations
For the Six Months Ended June 30, 2011

	Month-to-Date			Year-to-Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenue:						
Net patient service revenue	\$ 330,452	\$ -	\$ 330,452	\$ 948,685	\$ -	\$ 948,685
Bad debt expense	(30,601)	-	(80,601)	(39,056)	-	(39,056)
Net revenue	<u>249,851</u>	-	<u>249,851</u>	<u>909,629</u>	-	<u>909,629</u>
Expenses:						
Salaries and wages	62,174	-	(62,174)	293,811	-	(293,811)
Employee benefits	19,847	-	(19,847)	93,785	-	(93,785)
Supplies and other expenses	87,187	-	(87,187)	376,172	-	(376,172)
Depreciation	1,435	-	(1,435)	8,605	-	(8,605)
Total operating expenses	<u>170,643</u>	-	<u>(170,643)</u>	<u>772,373</u>	-	<u>(772,373)</u>
Gain / (loss) from operations	79,208	-	79,208	137,256	-	137,256
Income from equity investments	189,332	-	189,332	756,458	-	756,458
Increase/(Decrease) in unrestricted net assets	<u>\$ 268,540</u>	<u>\$ -</u>	<u>\$ 268,540</u>	<u>\$ 893,714</u>	<u>\$ -</u>	<u>\$ 893,714</u>
Statistics:						
Patient visits reported	107			418		
Patient visits processed	148			413		

DIGESTIVE DISEASE DIAGNOSTIC & TREATMENT CENTER, LLC
Balance Sheet
As of December 31, 2010

	Dec 31, 10
ASSETS	
Current Assets	
Checking/Savings	
10299 · TD Bank	
10300 · Checking 425-5861308	1,294.63
Total 10299 · TD Bank	1,294.63
23300 · Petty Cash	2,902.15
10000 · Chase	
10100 · Checking-5559	56,811.25
Total 10000 · Chase	56,811.25
Total Checking/Savings	61,008.03
Accounts Receivable	
11000 · Accounts Receivable	
11002 · Revenue Billed not collected	
11003 · Allowance for Uncollected Rev.	-1,625,631.53
11002 · Revenue Billed not collected - Other	2,382,952.64
Total 11002 · Revenue Billed not collected	757,331.11
Total 11000 · Accounts Receivable	757,331.11
Total Accounts Receivable	757,331.11
Total Current Assets	818,339.14
Fixed Assets	
12000 · Fixed Assets	
12144 · Medical Software	
12500 · Caris Diagnostics	
12550 · Caris Diagnostics A/D	-29,669.00
12500 · Caris Diagnostics - Other	120,704.00
Total 12500 · Caris Diagnostics	91,035.00
Total 12144 · Medical Software	91,035.00
12145 · Office Improvements	
12146 · Office Improvements A/D	-61.49
12145 · Office Improvements - Other	8,222.00
Total 12145 · Office Improvements	8,160.51
12140 · Medical Equipment	
12600 · Endochoice	
12650 · Endochoice A/D	-8,511.29
12600 · Endochoice - Other	36,579.00
Total 12600 · Endochoice	28,067.71
12700 · Henry Schein	
12750 · HenrySchein A/D	-19,959.90
12700 · Henry Schein - Other	69,859.65
Total 12700 · Henry Schein	49,899.75
12800 · Mar Cor Purification	
12850 · Mar Cor Purification A/D	-2,884.80
12800 · Mar Cor Purification - Other	10,096.79
Total 12800 · Mar Cor Purification	7,211.99
12900 · Minntech	
12950 · Minntech A/D	-9,755.15
12900 · Minntech - Other	34,248.00
Total 12900 · Minntech	24,462.85

DIGESTIVE DISEASE DIAGNOSTIC & TREATMENT CENTER, LLC
Balance Sheet
As of December 31, 2010

	Dec 31, 10
13000 · Olympus America Inc	
13100 · Olympus America Inc A/D	-17,805.26
13000 · Olympus America Inc - Other	124,636.83
Total 13000 · Olympus America Inc	106,831.57
13150 · Surgical Connections Inc	
13200 · Surgical Connections Inc A/D	-5,379.17
13150 · Surgical Connections Inc - Other	18,827.11
Total 13150 · Surgical Connections Inc	13,447.94
13250 · Cardiac Equipment Services Inc	
13300 · Cardiac Equipment Services A/D	-1,214.43
13250 · Cardiac Equipment Services Inc - Other	6,391.00
Total 13250 · Cardiac Equipment Services Inc	5,176.57
13550 · Medical Equipment-ZG	
13600 · Medical Equipment-ZG A/D	-11,428.57
13550 · Medical Equipment-ZG - Other	40,000.00
Total 13550 · Medical Equipment-ZG	28,571.43
Total 12140 · Medical Equipment	263,669.81
12100 · Architect Fees	
12150 · Architect Fees A/A	-7,600.35
12100 · Architect Fees - Other	23,964.54
Total 12100 · Architect Fees	16,364.19
12200 · Computer Equipment	
12250 · Computer Equipment A/D	-24,200.71
12200 · Computer Equipment - Other	60,501.77
Total 12200 · Computer Equipment	36,301.06
12300 · Digital Telephone System	
12350 · Digital Telephone System A/D	-2,273.91
12300 · Digital Telephone System - Other	7,958.70
Total 12300 · Digital Telephone System	5,684.79
12400 · Furniture	
12450 · Furniture A/D	-5,378.79
12400 · Furniture - Other	18,825.82
Total 12400 · Furniture	13,447.03
13350 · Organization Cost	
13400 · Organization Cost A/A	-660.70
13350 · Organization Cost - Other	2,633.50
Total 13350 · Organization Cost	1,972.80
16550 · George Percy McGown	
16650 · George Percy McGown A/D	-113.49
16550 · George Percy McGown - Other	784.42
Total 16550 · George Percy McGown	670.93
Total 12000 · Fixed Assets	437,316.12
Total Fixed Assots	437,316.12
Other Assets	
18750 · Prepaid Expenses	33,051.17
Total Other Assets	33,051.17
TOTAL ASSETS	1,238,706.43

DIGESTIVE DISEASE DIAGNOSTIC & TREATMENT CENTER, LLC
Balance Sheet

As of December 31, 2010

	Dec 31, 10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - Accounts Payable	
Accrued Payroll	17,982.67
SoftOrigins Inc.	250.00
ADP	76.05
Ave P Condo Managers Inc.	131.48
Boston Scientific Corporation	975.52
Cardiac Equipment Services, Inc	2,781.00
Caris Diagnostics	31,697.00
Catherine du Toit	118.75
Cicero Consulting Associates	1,757.20
Empire Billing Inc	2,000.00
Endochoice	388.11
Henry Schein	2,527.40
Kem Medical Products Corp.	198.15
Maksin & Maksin CPAs, PLLC	4,000.00
Medical IT Pros	472.50
Omnicare MSO, LLC	1,758.86
Universal Services Corp.	2,325.00
Total 20000 - Accounts Payable	69,469.69
Total Accounts Payable	69,469.69
Other Current Liabilities	
16000 - Loans & Line of Credit	
16351 - TD Bank LOC 11346429001	569,688.96
16150 - Lease Draw Loan#5002	0.02
16350 - Oleg Gutnik	7,000.00
Total 16000 - Loans & Line of Credit	576,688.98
Total Other Current Liabilities	576,688.98
Total Current Liabilities	646,158.67
Total Liabilities	646,158.67
Equity	
30150 - Partner's 1 Eq. - Oleg Gutnik	
30151 - Contributions	45,500.00
30152 - Draws	-115,156.37
Total 30150 - Partner's 1 Eq. - Oleg Gutnik	-69,656.37
30155 - Partner's 2 Eq. - Zhanna Gutnik	
30156 - Contributions	4,500.00
30157 - Draws	-14,905.03
Total 30155 - Partner's 2 Eq. - Zhanna Gutnik	-10,405.03
30160 - Partner's 3 Eq. - Jordan Fowler	
30161 - Contributions	10,000.00
30162 - Draws	-5,850.00
Total 30160 - Partner's 3 Eq. - Jordan Fowler	4,150.00
30165 - Partner's 4 Eq. - LJ Ottaviana	
30166 - Contributions	45,000.00
30167 - Draws	-7,425.00
Total 30165 - Partner's 4 Eq. - LJ Ottaviana	37,575.00
30170 - Partner's 5 Eq. - Dr. Danny Chu	
30171 - Contributions	45,000.00
30172 - Draws	-7,425.00
Total 30170 - Partner's 5 Eq. - Dr. Danny Chu	37,575.00

DIGESTIVE DISEASE DIAGNOSTIC & TREATMENT CENTER, LLC
Balance Sheet

As of December 31, 2010

	Dec 31, 10
30175 - Partner's 6 Eq. - Dr. Mark Chu	
30176 - Contributions	45,000.00
30177 - Draws	-7,425.00
Total 30175 - Partner's 6 Eq. - Dr. Mark Chu	37,575.00
30180 - Partner's 7 Eq. - A. Shapsis	
30181 - Contributions	45,000.00
30182 - Draws	-7,425.00
Total 30180 - Partner's 7 Eq. - A. Shapsis	37,575.00
32000 - Retained Earnings	-174,609.73
Net Income	742,768.89
Total Equity	642,547.78
TOTAL LIABILITIES & EQUITY	1,288,706.43

DIGESTIVE DISEASE DIAGNOSTIC & TREATMENT CENTER, LLC
Profit & Loss
 January through December 2010

	Jan - Dec 10
Ordinary Income/Expense	
Income	
14170 - Revenue Billed not collected	
14175 - Allowance for Uncollected Rev.	-1,632,329.40
14170 - Revenue Billed not collected - Other	2,382,962.64
Total 14170 - Revenue Billed not collected	750,633.24
14150 - Patient Fee Refunds	-7,000.00
14200 - Revenue	
14250 - Patient Fees	
1199 National Benefit Fund	1,250.00
Aetna	109,714.17
Ahold Financial Services Inc	0.00
Amalgamated Nat'l Health Fund	1,316.81
APWU Health Plan	5,626.95
CCM	5,800.93
Cigna Health Care	17,842.50
EBCBS	708,394.88
Emblem Health	8,750.00
Fidelis Care	8,200.53
GHI	150,732.73
Great-West Healthcare	3,000.00
Health First	14,614.73
Health Net	7,016.11
HDA Homecare Welfare Fund	1,501.21
HIP	35,051.95
Magnacare	1,573.86
Medicare	53,768.02
NY District Council Carpenters	2,032.22
Oxford	13,539.82
Principal Life Insurance	8,580.00
Self Pay	3,975.14
The Empire Plan	47,194.11
United Health Care	77,347.21
Total 14250 - Patient Fees	1,286,889.88
Total 14200 - Revenue	1,286,889.88
Total Income	2,030,523.12
Expense	
68550 - Meals & Entertainment	
68551 - Meals	2,789.82
Total 68550 - Meals & Entertainment	2,789.82
67650 - Maintenance	
67251 - Condo Maintenance	657.40
Total 67650 - Maintenance	657.40
19650 - Office Parties	87.08
19750 - Credit Cards Charges	
19758 - Interest Charge	13.45
19755 - Late Fee	39.00
Total 19750 - Credit Cards Charges	52.45
19805 - Gifts	3,750.00
65000 - Donations	550.00
64000 - Inspections	192.50
66400 - Payroll Expenses	
66500 - ADP Fees	995.30
Total 66400 - Payroll Expenses	995.30
62050 - Conferences	850.00
19200 - Books	429.00

DIGESTIVE DISEASE DIAGNOSTIC & TREATMENT CENTER, LLC
Profit & Loss
 January through December 2010

	Jan - Dec 10
19300 · Cleaning Expense	
19350 · Janitorial Expense	14,105.37
19400 · Laundry	6,247.41
Total 19300 · Cleaning Expense	20,352.78
19600 · Equipment Lease	3,680.64
19700 · Equipment Rental	21,560.24
19900 · Licenses & Permits	16,106.38
22000 · Medical Waste	1,277.67
23000 · Office Expense	
23100 · General	3,677.08
23150 · Shredding	75.13
Total 23000 · Office Expense	3,752.21
23400 · Postage and Delivery	1,711.83
23500 · Professional Services	
23756 · Anesthesia Services	1,800.00
23560 · Billing	20,364.01
23760 · Translations	7.90
23560 · Accounting	35,500.00
23600 · Architect Fees	1,680.00
23650 · Consulting	216,709.21
23700 · IT Services / Data Security	6,500.16
23750 · Legal	7,454.50
Total 23500 · Professional Services	290,015.78
18000 · Gross Wages	
18441 · Accrued Wages 2010	17,982.67
18440 · Yevgeniya Lapitskaya	1,360.15
18302 · Carlisa Delpeche	2,151.93
18304 · Clodolfo Escodero	6,961.14
18307 · Elfon Torchinsky	10,298.10
18301 · Etienne Consolacion	604.40
18300 · Karina Sadkovets	51,711.60
18308 · Linda Villany	385.00
18303 · Janine Dolgel	944.80
18100 · Mary Clair Haut	2,198.00
18306 · Sin Seng Phong	4,830.02
18200 · Svetlana Nahum	81,423.02
18250 · Szilvia Rosa	3,424.84
18150 · Valentyna Mino	91,500.01
18305 · Yan Lin	1,150.00
18309 · Ying Ying Wu	4,067.70
Total 18000 · Gross Wages	281,673.44
20000 · Sanitation	320.14
27000 · Securities Expense	
27100 · Fire Safety Systems & Alarm	4,979.97
Total 27000 · Securities Expense	4,979.97
28000 · Supplies	
28100 · Medical	107,662.71
28150 · Office	4,669.01
Total 28000 · Supplies	112,331.72

DIGESTIVE DISEASE DIAGNOSTIC & TREATMENT CENTER, LLC
Profit & Loss
 January through December 2010

	Jan - Dec 10
15000 · Outside Services	
15100 · Contract Labor	
15651 · Petrone Associates LLC	700.00
15150 · Patricia A. Gil	1,060.00
15200 · Diane E. Donnelly	580.00
15250 · Clodulfo Escudero	5,725.44
15300 · Elfon Torchinsky	3,029.17
15350 · Seng P. Sin	2,310.00
15400 · Yan Lin	1,846.35
15450 · Marcia Benton	1,040.00
15500 · Ath Chan	175.00
15550 · Catherine du Toit	1,287.50
Total 15100 · Contract Labor	18,553.46
Total 15000 · Outside Services	18,553.46
60000 · Advertising and Promotion	4,865.53
60200 · Automobile Expense	
60350 · Parking	128.00
Total 60200 · Automobile Expense	128.00
60400 · Service Charges	
60500 · Bank Service Charges	
60560 · Chase Lock Box	3,095.56
60570 · Service Charges	72.80
Total 60500 · Bank Service Charges	3,168.36
Total 60400 · Service Charges	3,168.36
62000 · Continuing Education	339.40
62500 · Dues and Subscriptions	189.00
63300 · Insurance Expense	
63350 · Disability	275.02
63450 · Health	29,148.18
63550 · Liability	12,939.88
63650 · Worker's Compensation	10,233.40
Total 63300 · Insurance Expense	52,597.36
67100 · Rent Expense	193,222.34
67200 · Repairs	
67250 · Equipment Repairs	15,098.85
Total 67200 · Repairs	15,098.85
68100 · Telephone Expense	
68150 · Cable/Internet	1,221.00
68200 · Telephone	7,959.46
Total 68100 · Telephone Expense	9,180.46
68400 · Travel Expense	
68450 · Travel	136.85
68650 · Patient's Transportation	5,697.86
Total 68400 · Travel Expense	5,834.71
68600 · Utilities	
68700 · Gas & Electric	24,949.76
Total 68600 · Utilities	24,949.76
Total Expense	1,096,049.60
Net Ordinary Income	934,473.52
Other Income/Expense	
Other Income	
70510 · Income Adjustment	51.66
Total Other Income	51.66

DIGESTIVE DISEASE DIAGNOSTIC & TREATMENT CENTER, LLC
Profit & Loss
 January through December 2010

	Jan - Dec 10
Other Expense	
61200 · Taxes - Payroll	
66200 · MCTMT TAX	531.44
66250 · SUI	1,333.73
66150 · FUTA	449.51
66100 · FICA/Medicare	22,082.47
Total 61200 · Taxes - Payroll	24,397.15
28200 · Taxes	
28300 · State	25.00
Total 28200 Taxes	25.00
62450 · Amortization Expense	5,174.05
62400 · Depreciation Expense	138,665.96
63400 · Interest Expense	
63749 · Chase LOC #5002	8,140.19
63751 · TD Bank LOC 11346429001	2,274.99
63800 · Loan Interest	3,553.87
63750 · Line of Credit Interest #5001	9,525.08
Total 63400 · Interest Expense	23,494.13
Total Other Expense	191,766.29
Net Other Income	191,704.63
Net Income	742,768.89

ESTABLISHMENT CHECKLIST FOR AMBULATORY CARE SITES

APPLICATION: 111421 – E Digestive Diseases Diagnostic & Treatment Center, LLC

NATURE OF APPLICATION: PRIMARY CARE
 SPECIALTY
 IF SPECIALTY – TYPE
 Gastroenterology

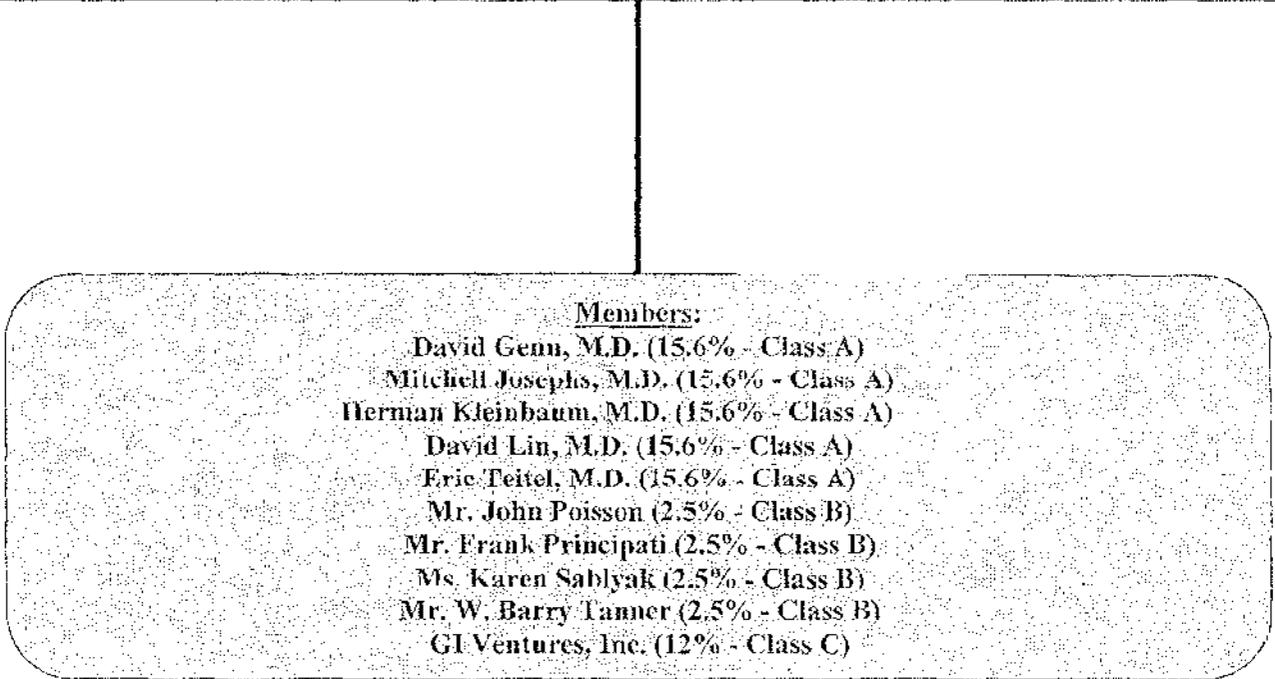
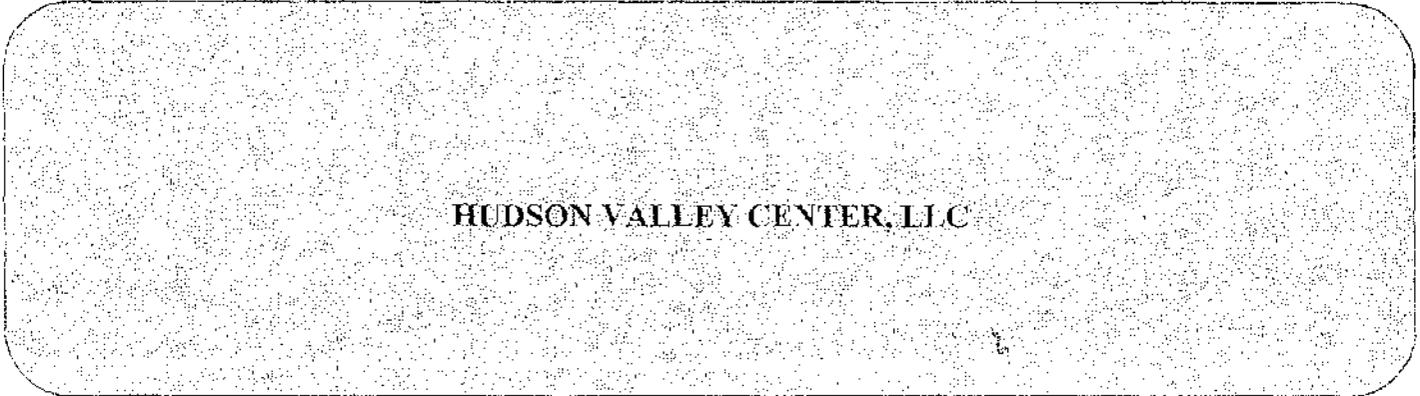
AUSPICE: NON PROFIT
 PROPRIETARY
 PUBLIC

AFFILIATIONS: Beth Israel Medical Center

UNIT COST:	<u>YEAR ONE</u>	<u>YEAR THREE</u>
OPERATING	\$312.41	\$309.13
CAPITAL	<u>134.48</u>	<u>136.65</u>
TOTAL	\$446.89	\$445.78

PAYOR SOURCE:	<u>YEAR ONE AND THREE</u>
Commercial Managed Care	34.6%
Medicare Fee for Service	17.4%
Medicare Managed Care	2.0%
Medicaid Fee for Service	4.1%
Medicaid Managed Care	37.2%
Charity Care	4.7%

ORGANIZATIONAL CHART



ADVANCED ENDOSCOPY CENTER, L.L.C.

BALANCE SHEETS

DECEMBER 31, 2010 AND 2009

ASSETS

	<u>2010</u>	<u>2009</u>
Current assets:		
Cash	\$ 541,347	\$ 429,887
Accounts receivable, net	666,602	644,976
Prepaid expenses	<u>91,404</u>	<u>93,515</u>
Total current assets	1,299,553	1,168,378
Property and equipment, net	<u>1,830,301</u>	<u>2,297,009</u>
Total assets	<u>\$ 3,129,854</u>	<u>\$ 3,465,387</u>

LIABILITIES AND MEMBERS' EQUITY

Current liabilities:		
Accounts payable and accrued expenses	\$ 574,083	\$ 517,509
Current portion of long-term debt	<u>700,127</u>	<u>645,829</u>
Total current liabilities	1,274,210	1,163,338
Long-term debt, net of current portion	<u>1,162,091</u>	<u>1,862,218</u>
Total liabilities	<u>2,436,301</u>	<u>3,025,556</u>
Members' equity:		
Class A members	295,144	187,176
Class B members	132,800	84,216
Class C member	<u>265,609</u>	<u>168,439</u>
Total members' equity	693,553	439,831
Total liabilities and members' equity	<u>\$ 3,129,854</u>	<u>\$ 3,465,387</u>

ADVANCED ENDOSCOPY CENTER, L.L.C.
 STATEMENTS OF INCOME
 YEARS ENDED DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Revenue:		
Net patient revenue	\$ 7,711,720	\$ 7,157,210
Other	<u>143,393</u>	<u>153,992</u>
Net revenue	<u>7,855,113</u>	<u>7,311,202</u>
Operating expenses:		
Salaries and benefits	1,944,341	1,861,866
Administrative service fee	850,000	350,000
Anesthesia service fees	632,900	638,125
Depreciation	500,198	518,239
Medical supplies and medications	476,187	429,678
Rent and utilities	406,579	503,422
Repairs and maintenance	163,820	175,262
Other	72,719	73,779
Travel and entertainment	63,549	90,013
Insurance	61,695	49,270
Laundry and linens	61,473	57,977
Office supplies	36,058	28,778
Management fee	36,000	50,004
Professional fees	27,473	79,491
Recruiting	11,351	6,231
Loss on disposal of assets	5,106	954
Taxes and licenses	<u>1,358</u>	<u>5,475</u>
Operating expenses	<u>5,353,872</u>	<u>5,418,564</u>
Income before interest expense	2,501,241	1,892,638
Interest expense	<u>179,525</u>	<u>229,612</u>
Net income	<u>\$ 2,321,716</u>	<u>\$ 1,663,026</u>

ENDOSCOPY CENTER OF WESTERN NEW YORK, L.L.C.

BALANCE SHEETS

DECEMBER 31, 2010 AND 2009

ASSETS

	<u>2010</u>	<u>2009</u>
Current assets:		
Cash	\$ 458,972	\$ 419,342
Accounts receivable, net	310,152	295,481
Prepaid expenses	39,326	35,242
Total current assets	<u>808,450</u>	<u>750,065</u>
Property and equipment, net	898,718	1,063,753
Loan origination fees, net of accumulated amortization of \$30,082 in 2009	<u>-</u>	<u>3,497</u>
Total assets	<u>\$ 1,707,168</u>	<u>\$ 1,817,315</u>

LIABILITIES AND MEMBERS' EQUITY

Current liabilities:		
Accounts payable and accrued expenses	\$ 527,070	\$ 466,706
Current portion of long-term debt	<u>56,522</u>	<u>221,532</u>
Total current liabilities	583,592	688,238
Long-term debt, net of current portion	<u>61,232</u>	<u>117,754</u>
Total liabilities	<u>644,824</u>	<u>805,992</u>
Members' equity:		
Class A members	731,419	596,286
Class B members	<u>330,925</u>	<u>315,037</u>
Total members' equity	<u>1,062,344</u>	<u>1,011,323</u>
Total liabilities and members' equity	<u>\$ 1,707,168</u>	<u>\$ 1,817,315</u>

ENDOSCOPY CENTER OF WESTERN NEW YORK, L.L.C.

STATEMENTS OF INCOME

YEARS ENDED DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Revenue:		
Net patient revenue	\$ 5,572,160	\$ 5,321,145
Other	17,365	25,707
Net revenue	<u>5,589,525</u>	<u>5,346,852</u>
Operating expenses:		
Salaries and benefits	1,593,348	1,482,835
Administrative service fee	1,250,004	1,250,004
Medical supplies and medications	417,864	416,168
Rent and utilities	288,402	279,147
Depreciation and amortization	183,287	210,665
Repairs and maintenance	149,774	123,320
Other	90,097	81,518
Accounting and consulting	80,730	95,620
Laundry and linens	53,967	49,322
Insurance	36,955	45,294
Management fees	36,000	36,000
Office supplies	21,206	24,560
Taxes and licenses	14,231	2,210
Operating expenses	<u>4,215,868</u>	<u>4,096,663</u>
Income before interest expense	1,373,657	1,250,189
Interest expense	<u>(13,089)</u>	<u>(34,704)</u>
Net income	<u>\$ 1,360,568</u>	<u>\$ 1,215,485</u>

LONG ISLAND CENTER FOR DIGESTIVE HEALTH, L.L.C.

BALANCE SHEETS

DECEMBER 31, 2010 AND 2009

ASSETS

	<u>2010</u>	<u>2009</u>
Current assets:		
Cash	\$ 289,709	\$ 994,601
Accounts receivable, net	733,735	730,016
Other receivables, net	132,897	98,792
Prepaid expenses	<u>138,360</u>	<u>101,993</u>
Total current assets	1,294,701	1,925,402
Property and equipment, net	<u>1,299,391</u>	<u>1,543,475</u>
Total assets	<u>\$ 2,594,092</u>	<u>\$ 3,468,877</u>

LIABILITIES AND MEMBERS' EQUITY

Current liabilities:		
Accounts payable and accrued expenses	\$ 1,691,712	\$ 1,618,948
Current portion of capital lease payable	49,975	47,547
Current portion of long-term debt	<u>359,100</u>	<u>341,145</u>
Total current liabilities	2,100,787	2,007,640
Allowance for leasehold improvements	189,505	201,805
Capital lease payable, net of current portion	17,219	97,194
Long-term debt, net of current portion	<u>249,604</u>	<u>608,816</u>
Total liabilities	<u>2,557,115</u>	<u>2,885,455</u>
Members' equity:		
Class A members	27,731	437,567
Class B members	<u>9,248</u>	<u>145,855</u>
Total members' equity	<u>36,977</u>	<u>583,422</u>
Total liabilities and members' equity	<u>\$ 2,594,092</u>	<u>\$ 3,468,877</u>

LONG ISLAND CENTER FOR DIGESTIVE HEALTH, L.L.C.

STATEMENTS OF INCOME

YEARS ENDED DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Revenue:		
Net patient revenue	\$ 9,872,210	\$ 9,734,795
Other	6,477	20,308
	<u>9,878,687</u>	<u>9,755,103</u>
Operating expenses:		
Anesthesia administrative and service fees	2,486,299	2,398,671
Salaries and benefits	1,131,474	972,067
Administrative service fees	750,000	750,000
Rent and utilities	390,212	379,550
Medical supplies and medications	323,548	254,535
Depreciation	255,318	261,104
Repairs and maintenance	110,576	92,966
Professional fees	83,272	54,146
Other	80,568	87,959
Management fees	54,500	54,500
Office supplies	42,370	29,445
Laundry and linens	35,936	43,434
Insurance	30,962	31,767
Telephone	16,689	20,219
Travel and entertainment	11,590	5,256
Printing	8,217	8,547
	<u>5,811,531</u>	<u>5,450,066</u>
Income before interest expense	4,067,156	4,305,037
Interest expense	<u>(43,933)</u>	<u>(113,433)</u>
Net income	<u>\$ 4,023,223</u>	<u>\$ 4,191,604</u>

EAST SIDE ENDOSCOPY, L.L.C.

BALANCE SHEET

DECEMBER 31, 2010

ASSETS

Current assets:	
Cash	\$ 1,159,951
Accounts receivable, net	1,596,199
Other receivables	236,443
Prepaid expenses	23,321
Total current assets	3,015,914
Property and equipment, net	3,315,507
Other assets	150,000
Total assets	\$ 6,480,521

LIABILITIES AND MEMBERS' EQUITY

Current liabilities:	
Accounts payable and accrued expenses:	
Due to related party	\$ 49,378
Other	612,812
Distributions payable	640,480
Current portion of capital lease payable	167,471
Current portion of long-term debt	518,230
Total current liabilities	1,988,371
Capital lease payable, net of current portion	569,861
Long-term debt, net of current portion	2,633,090
Total liabilities	5,191,322
Members' equity:	
Class A members	966,899
Class B members	64,459
Class C member	257,841
Total members' equity	1,289,199
Total liabilities and members' equity	\$ 6,480,521

EAST SIDE ENDOSCOPY, L.L.C.
STATEMENT OF INCOME
YEAR ENDED DECEMBER 31, 2010

Revenue:	
Net patient revenue	\$ 7,481,050
Service fees and other revenue	<u>1,207,276</u>
Net revenue	<u>8,688,326</u>
Operating expenses:	
Salaries and benefits	1,384,537
Billing and management fees	644,497
Rent and utilities	500,331
Depreciation	426,804
Medical supplies and medications	417,682
Repairs and maintenance	175,234
Medical director fees	131,250
Professional fees	128,272
Office supplies	73,139
Travel and entertainment	44,048
Insurance	37,964
Laundry and linens	32,508
Licenses and fees	23,182
Bank and collection charges	18,734
Telephone	15,386
Printing	11,647
Other	11,041
Operating expenses	<u>4,075,886</u>
Income before net interest expense	<u>4,612,440</u>
Interest income	4,351
Interest expense	<u>(259,428)</u>
Net interest expense	<u>(255,077)</u>
Net income	<u>\$ 4,357,363</u>

Hudson Valley Hospital Center
Consolidated Balance Sheets
December 31, 2010 and 2009

	2010	2009 (as adjusted)
Assets		
Current assets		
Cash and cash equivalents	\$ 9,135,990	\$ 7,483,428
Investments	30,641,515	30,697,725
Patient accounts receivable, less allowance for uncollectible accounts of approximately \$2,263,900 in 2010 and \$2,731,556 in 2009	15,473,810	16,887,839
Current portion of assets whose use is limited	-	184,615
Other receivables	663,428	1,076,790
Supplies and prepaid expenses	2,474,208	2,272,143
Current portion of pledge receivable	2,111,529	2,327,249
Total current assets	60,500,489	60,929,789
Assets whose use is limited	3,901,432	3,900,455
Long-term investments	1,074,619	1,674,810
Property, plant and equipment, net	131,308,827	109,830,795
Pledge receivable, net of current portion and less allowance for uncollectible accounts for approximately \$920,000 in 2010 and \$840,000 in 2009	505,319	755,852
Other assets	19,956,431	12,849,747
Total assets	\$ 217,847,117	\$ 189,941,257
Liabilities and Net Assets		
Current liabilities		
Current portion of long-term debt	\$ 2,846,555	\$ 2,343,720
Current portion of capital lease obligations	1,273,813	501,033
Accounts payable and accrued expenses	9,463,182	11,135,971
Accrued salaries and benefits	8,305,455	7,635,856
Due to third party payors	1,124,034	2,357,112
Total current liabilities	23,013,039	23,973,692
Long-term debt	79,917,480	62,385,374
Capital lease obligations	3,040,945	830,508
Due to third-party payors	12,731,348	13,775,041
Other liabilities	4,133,025	3,213,712
Total liabilities	122,835,837	104,178,327
Net assets		
Unrestricted	90,719,812	78,329,367
Temporarily restricted	2,616,849	5,758,944
Permanently restricted	1,674,619	1,674,619
Total net assets	96,011,280	85,762,930
Total liabilities and net assets	\$ 217,847,117	\$ 189,941,257

Hudson Valley Hospital Center
Consolidated Statements of Operations
Years Ended December 31, 2010 and 2009

	2010	2009 (as adjusted)
Operating revenues		
Net patient service revenue	\$ 126,457,635	\$ 123,465,845
Other operating revenue	2,095,758	2,237,224
Contribution revenue	196,525	122,301
Total operating revenues	128,749,928	125,825,370
Operating expenses		
Salaries	58,409,543	55,575,004
Physician fees	3,141,766	3,111,175
Fringe benefits	12,744,139	13,815,954
Supplies and other expenses	37,005,547	36,849,365
Provision for bad debts	2,861,226	2,500,640
Interest	2,258,548	961,822
Depreciation and amortization	9,739,987	8,265,905
Total operating expenses	126,170,756	121,476,874
Operating income before other nonoperating income	2,579,172	4,348,496
Other nonoperating income		
Net assets released from restriction for operations	-	891,284
Grant revenue	3,436,126	2,000,000
Gain on Sale of Mahopac	-	667,475
Toddville property donation	-	1,460,000
Investment income	2,507,676	3,125,251
Excess of revenues over expenses	8,522,974	12,490,506
Other changes in unrestricted net assets		
Net assets released from restriction for capital	3,867,471	-
Increase in unrestricted net assets	\$ 12,390,445	\$ 12,490,506

HUDSON VALLEY CENTER, LLC - DIAGNOSTIC & TREATMENT CENTER**AMBULATORY SURGERY CENTER****PRO FORMA BALANCE SHEET****ASSETS**

Cash	\$368,023
Capitalized Project Costs	\$1,500,905
Equipment	<u>\$1,003,270</u>
TOTAL ASSETS	<u><u>\$2,872,198</u></u>

LIABILITIES AND MEMBER EQUITY**LIABILITIES**

Capital Loan (Construction/Equipment)	\$2,250,000
Working Capital Loan	<u>\$184,000</u>
TOTAL LIABILITIES	\$2,434,000
MEMBER EQUITY	<u>\$438,198</u>
TOTAL LIABILITIES AND MEMBER EQUITY	<u><u>\$2,872,198</u></u>

ESTABLISHMENT CHECKLIST FOR AMBULATORY CARE SITES

APPLICATION: 111502 – B Hudson Valley Center, LLC (Westchester County)

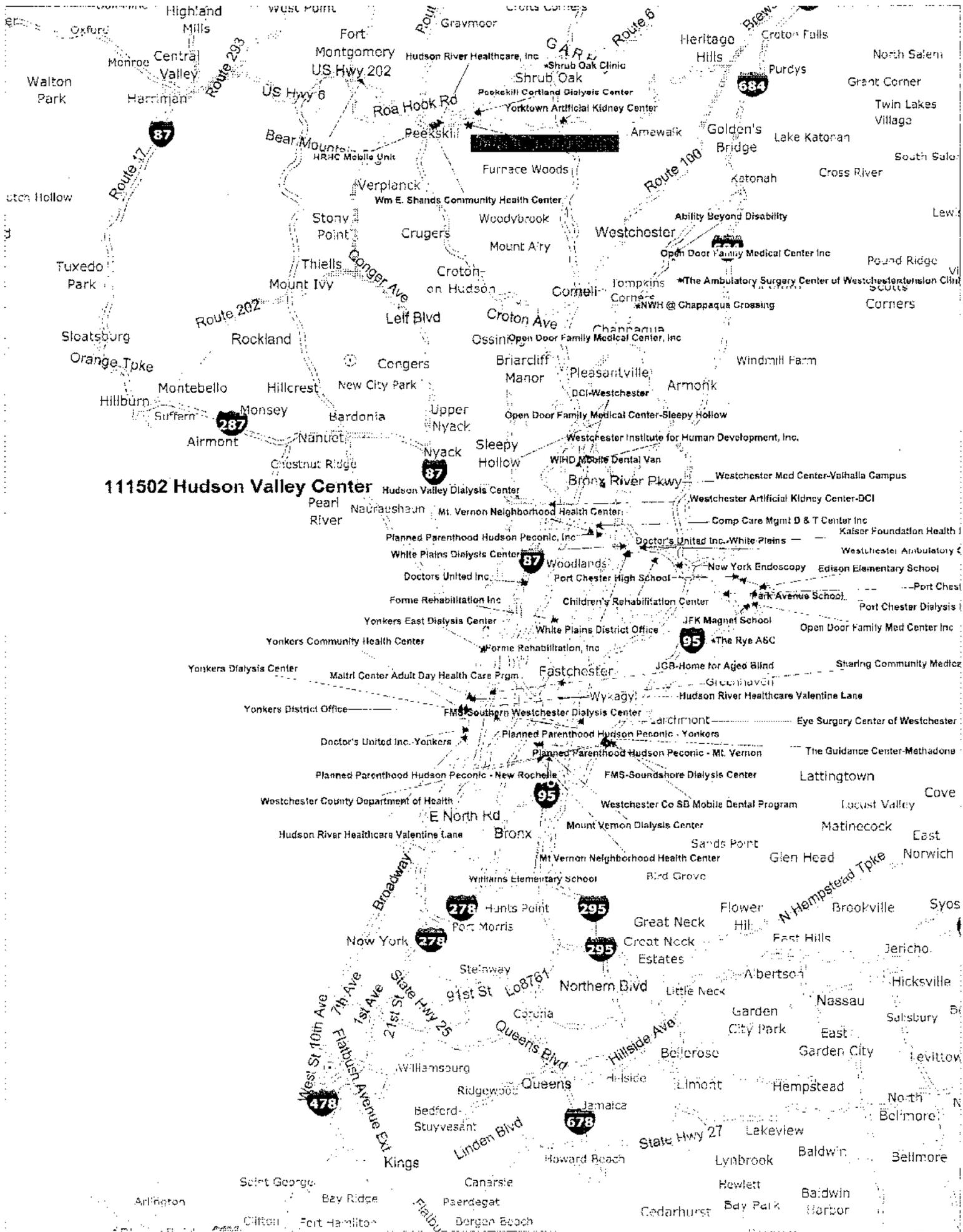
NATURE OF APPLICATION: PRIMARY CARE
 SPECIALTY
 IF SPECIALTY – TYPE
 Gastroenterology

AUSPICE: NON PROFIT
 PROPRIETARY
 PUBLIC

AFFILIATIONS: Hudson Valley Hospital Center

UNIT COST:	<u>YEAR ONE</u>	<u>YEAR THREE</u>
OPERATING	\$421.78	\$393.68
CAPITAL	<u>106.25</u>	<u>129.58</u>
TOTAL	\$528.03	\$523.26

PAYOR SOURCE:	<u>YEAR ONE</u>	<u>YEAR THREE</u>
Commercial Fee for Service	18.0%	17.6%
Commercial Managed Care	58.0%	58.4%
Medicare Fee for Service	16.0%	15.4%
Medicare Manage Care	3.0%	3.4%
Medicaid Fee for Service	1.0%	1.0%
Medicaid Managed Care	2.0%	2.2%
Charity Care	2.0%	2.0%



111502 Hudson Valley Center

**New York State Department of Health
Public Health and Health Planning Council**

September/October 2011

ATTACHMENTS

Diagnostic and Treatment Centers - Establish/Construct Exhibit #5

	<u>Number</u>	<u>Applicant/Facility</u>
1.	111218 B	Jericho Road Ministries, Inc. d/b/a Jericho Road Community Health Center (Erie County)
2.	111390 B	Christian Health Service of Syracuse (Onondaga County)

2:19 PM
10/14/10
Cash Basis

Jericho Road Ministries
Balance Sheet
As of June 30, 2010

ASSETS

Current Assets

Checking/Savings

1000 - Cash

1010 - Key Bank Debit Card Chgs Acct	2,530.40
1050 - M&T - Program Operations #4748	9,102.08
1060 - M&T - NYS Health - Sav 0820	3,605.79
1090 - NEW Key Bank Bldg Oper #0011	36,251.91
1095 - NEW Key Bank Bldg Savings #0043	1,293.72

Total 1000 - Cash	<u>53,083.90</u>
-------------------	------------------

Total Checking/Savings	<u>53,083.90</u>
------------------------	------------------

Other Current Assets

1550 - Acct Rec - NYS Health Found	-2,527.24
1560 - Acct Rec - Hope	8,213.60

Total Other Current Assets	<u>5,686.36</u>
----------------------------	-----------------

Total Current Assets	<u>58,770.26</u>
----------------------	------------------

Fixed Assets

1600 - Fixed Assets

1610 - Building	621,102.34
1615 - Accum Depr - Building	-18,710.00
1630 - Equipment	8,213.96
1635 - Accum Depr - Equipment	-1,643.00
1640 - Furniture & Fixtures	14,140.77
1645 - Accum Depr - Furn & Fixtures	-2,789.00

Total 1600 - Fixed Assets	<u>620,315.07</u>
---------------------------	-------------------

Total Fixed Assets	<u>620,315.07</u>
--------------------	-------------------

TOTAL ASSETS	<u>679,085.33</u>
---------------------	--------------------------

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable

2010 - Accrued Payroll	6,578.72
2000 - Accounts Payable - Other	5,386.26

Total 2000 - Accounts Payable	<u>11,964.98</u>
-------------------------------	------------------

Total Accounts Payable	<u>11,964.98</u>
------------------------	------------------

Total Current Liabilities	<u>11,964.98</u>
---------------------------	------------------

Total Liabilities	<u>11,964.98</u>
-------------------	------------------

Equity

3000 - Opening Bal Equity	-6,156.60
---------------------------	-----------

3010 - Unrestricted Net Assets	779,776.10
--------------------------------	------------

3900 - Retained Earnings	58.38
--------------------------	-------

Net Income	-106,557.41
------------	-------------

Total Equity	<u>667,120.35</u>
--------------	-------------------

TOTAL LIABILITIES & EQUITY	<u>679,085.33</u>
---------------------------------------	--------------------------

3:32 PM
10/15/10
Cash Basis

Jericho Road Ministries
Profit & Loss
July 2009 through June 2010

Income

4000 · Revenue & Support	
4100 · Rental Revenue	
4110 · JRFP Rent	36,000.00
4120 · River Rock Rent	18,000.00
4130 · Journeys End Rent	19,101.35
4100 · Rental Revenue - Other	<u>2,120.00</u>
Total 4100 · Rental Revenue	75,221.35
4200 · Grant Revenue	508,709.43
4400 · Interest Income	43.06
4500 · Fee for Service Revenue	2,180.00
4600 · Special Events	15,550.72
4800 · Contributions	75,891.83
4900 · Contributions - Restricted	47,541.84
4999 · Miscellaneous Other Income	<u>2.24</u>
Total 4000 · Revenue & Support	<u>718,740.47</u>
Total Income	718,740.47

Expense

5000 · Personnel Expense	
5100 · Salaries & Wages	365,209.20
5200 · Fringe Benefits	
5210 · FICA	27,703.06
5230 · Disability Insurance	136.04
5240 · NY SUI	14,997.43
5250 · Group Health	6,937.15
5260 · Group Dental	369.44
5270 · Worker's Comp Insurance	1,042.61
5280 · NY Re-empl Svc	38.04
5290 · 403 (B) Withholding	0.00
5291 · Short Term Disability	0.00
5200 · Fringe Benefits - Other	<u>538.64</u>
Total 5200 · Fringe Benefits	<u>52,362.41</u>
Total 5000 · Personnel Expense	417,571.61
6000 · Equipment Expense	
6100 · Furniture & Fixtures	4,049.76
6200 · Office Equipment & Computers	8,990.99
6999 · Uncategorized Equipment Expense	<u>856.77</u>
Total 6000 · Equipment Expense	13,897.52
7000 · Operations Expense	
7100 · Office Expense	
7110 · Office Supplies	34,451.62
7130 · Rent or Occupancy Expense	5,751.71
7140 · Advertising & Recruitment	2,037.62
7150 · Insurance	<u>7,384.01</u>

3:32 PM
10/15/10
Cash Basis

Jericho Road Ministries
Profit & Loss
July 2009 through June 2010

7160 · Telephone	7,221.16
7170 · Postage & Delivery	1,926.20
7180 · Printing & Reproduction	16,940.75
7190 · Repairs&Maint Agmts (Not Bldg)	345.08
7100 · Office Expense - Other	81.49
Total 7100 · Office Expense	86,139.64
7200 · Other Operating Expenses	
7210 · Local Travel	14,409.17
7211 · Van Expenses	1,054.68
7220 · Edu, Training & Conf/Travel	14,179.32
7230 · Local Meeting Expense	8,679.92
7240 · Bank Service Charges	44.50
7250 · Dues, Subs, Licenses & Fees	1,439.00
7260 · Translation Services	843.80
7290 · Uncategorized Operations Exp	4,577.32
7200 · Other Operating Expenses - Other	393.32
Total 7200 · Other Operating Expenses	46,621.04
7300 · Building Expenses	
7310 · Gas & Electric	29,764.58
7320 · Water	2,347.79
7330 · Garbage Fees	1,287.00
7340 · Snow Removal	1,677.00
7350 · ADT Security	470.00
7360 · Repairs & Improvements	16,085.56
7370 · Maintenance & Cleaning	3,645.49
7390 · Uncategorized Building Exp	1,754.14
7300 · Building Expenses - Other	46.70
Total 7300 · Building Expenses	56,078.26
7900 · Miscellaneous Operation Expense	4,916.06
Total 7000 · Operations Expense	192,754.99
8000 · Professional Services	
8100 · Contract Services	
8110 · VISTA Contract Services	45,584.00
8120 · UB Family Medicine	106,615.95
8199 · Contract Services-Other	33,745.56
8100 · Contract Services - Other	178.50
Total 8100 · Contract Services	186,324.01
8200 · Accounting Services	6,515.00
8300 · Legal Services	900.00
8400 · Payroll Services	3,294.75
8999 · Uncategorized Professional Serv	2,040.00
Total 8000 · Professional Services	201,073.76
Total Expense	825,297.88
Net Income	-106,557.41

4:15 PM

Jericho Road Ministries
Profit & Loss
 July 2010 through June 2011

Cash Basis

	Jul '10 - Jun '11
Income	
4000 - Revenue & Support	
4100 - Rental Revenue	
4110 - JREF Rent	49,500.00
4120 - River Rock Rent	15,500.00
4100 - Rental Revenue - Other	1,420.00
Total 4100 - Rental Revenue	66,420.00
4200 - Grant Revenue	657,305.60
4400 - Interest Income	6.89
4500 - Fee for Service Revenue	4,297.50
4600 - Special Events	75.00
4800 - Contributions	
4801 - Fundraisers	34,514.88
4802 - Program Sponsors	1,000.00
4803 - Church Contributions	16,256.80
4804 - Newsletter Appeals	5,438.00
4800 - Contributions - Other	132,769.43
Total 4800 - Contributions	192,019.11
4900 - Contributions - Restricted	48,812.05
4999 - Miscellaneous Other Income	20,000.37
4000 - Revenue & Support - Other	1,954.00
Total 4000 - Revenue & Support	660,800.52
Total Income	990,690.52
Expense	
5000 - Personnel Expense	
5100 - Salaries & Wages	426,383.70
5200 - Fringe Benefits	
5210 - FICA	31,958.83
5230 - Disability Insurance	-686.05
5240 - NY GUI	11,276.51
5250 - Group Health	15,074.81
5260 - Group Dental	1,172.87
5270 - Worker's Comp Insurance	3,348.62
5290 - AD3 (B) Withholding	0.00
5291 - Short Term Disability	-20.54
5292 - Child Support	0.00
5293 - United Way	-10.00
Total 5200 - Fringe Benefits	62,115.04
Total 5000 - Personnel Expense	487,498.74
6000 - Equipment Expense	
6100 - Furniture & Fixtures	39.00
6200 - Office Equipment & Computers	10,951.53
6999 - Uncategorized Equipment Expense	240.00
Total 6000 - Equipment Expense	11,230.53
7000 - Operations Expense	
7100 - Office Expense	
7110 - Office Supplies	5,121.52
7115 - Program & Other Supplies	28,857.62
7120 - Equipment Rental	1,320.00
7130 - Rent or Occupancy Expense	16,075.31
7150 - Insurance	6,876.29
7160 - Telephone	4,876.34
7170 - Postage & Delivery	2,059.05
7180 - Printing & Reproduction	15,233.34
7190 - Repairs & Maint Agmts (Not Bldg)	53.69
7100 - Office Expense - Other	113.99
Total 7100 - Office Expense	82,297.14

BFA Attachment B (cont.)

4:15 PM

Jericho Road Ministries
Profit & Loss
 July 2010 through June 2011

Cash Basis

	<u>Jul '10 - Jun 11</u>
7200 - Other Operating Expenses	
7210 - Local Travel	15,527.35
7211 - Van Expenses	630.07
7220 - Edu, Training & Conf/Travel	2,862.95
7230 - Local Meeting Expense	3,105.76
7240 - Bank Service Charges	112.00
7250 - Dues, Subs, Licenses & Fees	1,648.61
7260 - Translation Services	11,164.56
7290 - Uncategorized Operations Exp	3,735.74
7200 - Other Operating Expenses - Other	100.00
Total 7200 - Other Operating Expenses	38,887.04
7300 - Building Expenses	
7310 - Gas & Electric	24,019.65
7320 - Water	2,403.40
7330 - Garbage Fees	1,414.00
7340 - Snow Removal	1,625.00
7350 - ADT Security	2,413.30
7360 - Repairs & Improvements	36,952.84
7370 - Maintenance & Cleaning	60.44
7390 - Uncategorized Building Exp	1,159.21
7300 - Building Expenses - Other	5.95
Total 7300 - Building Expenses	72,053.79
7900 - Miscellaneous Operation Expense	24,356.73
Total 7000 - Operations Expense	217,594.70
8000 - Professional Services	
8100 - Contract Services	
8110 - VISTA Contract Services	61,462.85
8120 - UB Family Medicine	64,428.00
8140 - Contract Community Liaisons	56.00
8199 - Contract Services-Other	21,659.00
Total 8100 - Contract Services	147,605.86
8200 - Accounting Services	5,525.00
8300 - Legal Services	999.50
8400 - Payroll Services	2,450.92
8500 - Translation Services	55.00
8999 - Uncategorized Professional Serv	900.00
Total 8000 - Professional Services	157,436.28
Total Expense	673,760.25
Net Income	117,130.27

BFA Attachment D

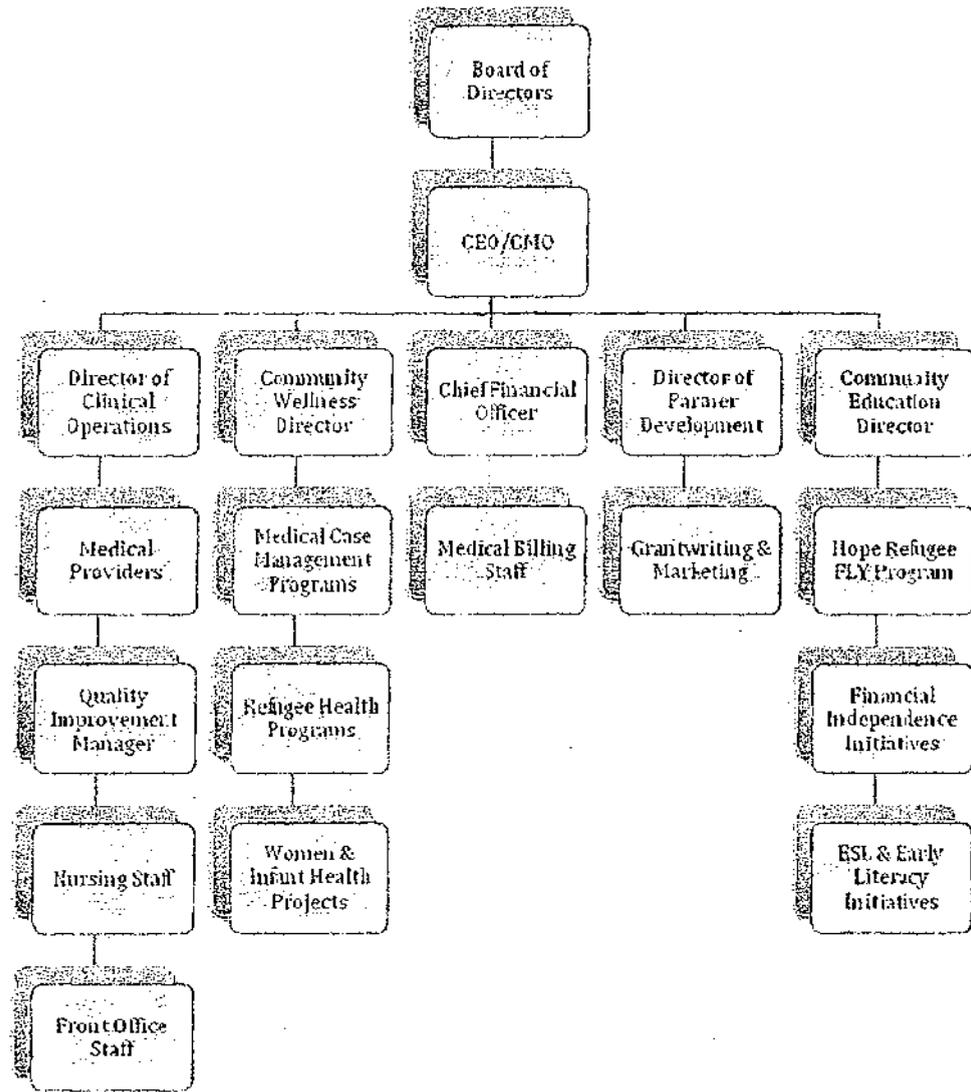
JERICO ROAD COMMUNITY HEALTH CENTER

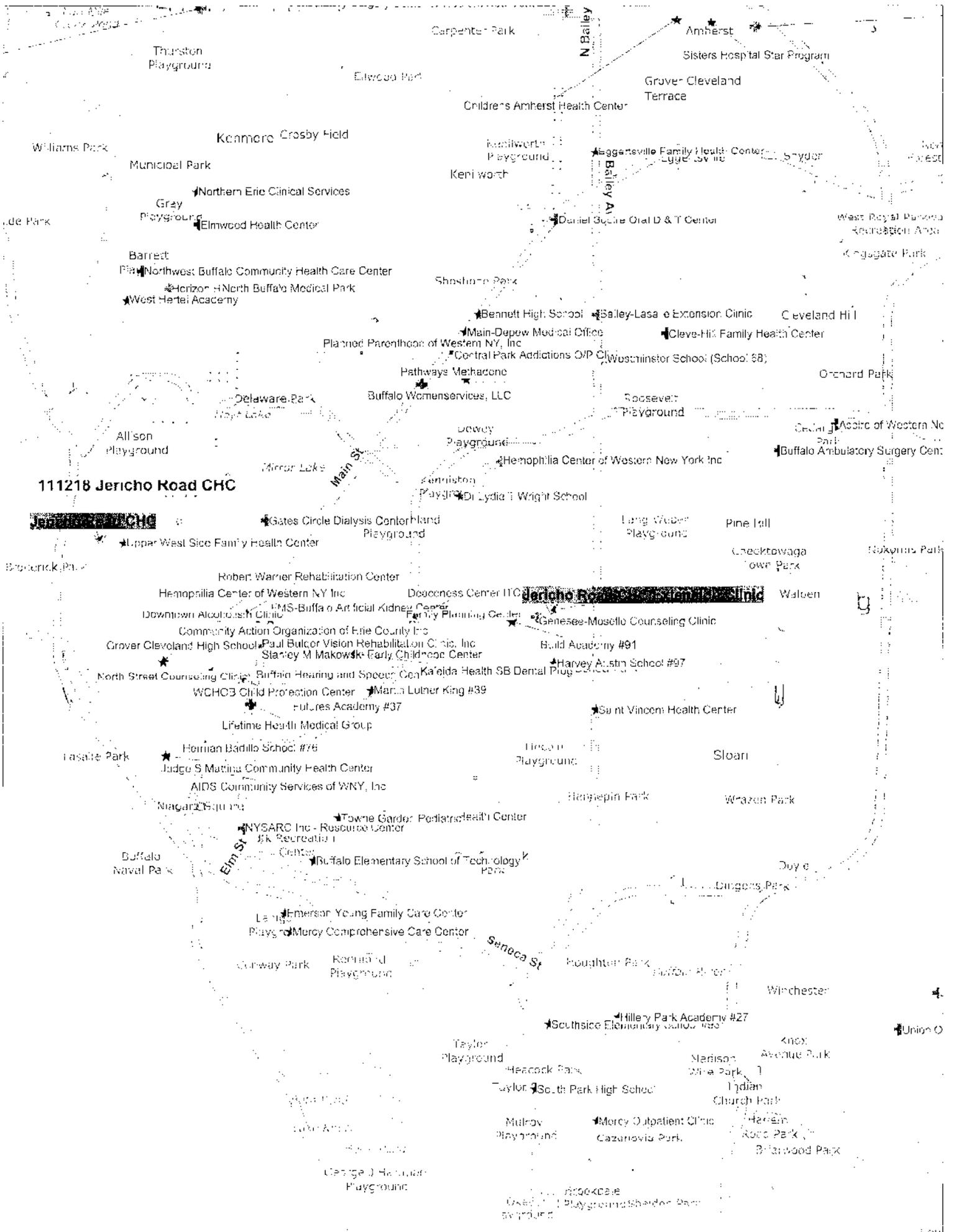
ESTABLISH D&TC AND EXTENSION CLINIC

PRO FORMA BALANCE SHEET

<u>ASSETS</u>	<u>(Current)</u> <u>Jericho Road</u> <u>Ministries</u>	<u>(Current)</u> <u>Jericho Road</u> <u>Family Practice</u>	<u>Project-Related</u> <u>Changes</u>	<u>(Proposed)</u> <u>Jericho Road</u> <u>Ministries</u>
<u>Current Assets</u>				
Cash - Checking/Savings	\$53,064	(\$63,574)	\$547,172	\$536,662
Receivables	\$5,886	\$0	\$0	\$5,886
Total Current Assets	\$58,950	(\$63,574)	\$547,172	\$580,454
Property and Equipment (Net of Accumulated Depreciation)	\$620,315	\$146,593	\$1,590,606	\$2,357,514
TOTAL ASSETS	\$679,085	\$83,019	\$2,237,778	\$2,999,882
<u>LIABILITIES AND NET ASSETS</u>				
<u>LIABILITIES</u>				
<u>Current Liabilities</u>				
Accounts Payable	\$11,965	\$0	\$0	\$11,965
Total Current Liabilities	\$11,965	\$0	\$0	\$11,965
<u>Long-Term Debt</u>				
Existing Debt - JRFP	\$0	\$181,780	(\$181,780)	\$0
Capital Loan - Proposed Project	\$0	\$0	\$500,000	\$500,000
Working Capital Loan - Proposed Project	\$0	\$0	\$373,586	\$373,586
Asset Purchase Financing	\$0	\$0	\$500,000	\$500,000
TOTAL LIABILITIES	\$11,965	\$181,780	\$1,104,606	\$1,386,651
<u>NET ASSETS</u>				
Opening Balance Equity	(\$6,157)	\$118	\$6,039	\$0
Proprietor Capital	\$0	(\$53,916)	\$53,916	\$0
Unrestricted Assets	\$775,776	\$0	\$834,555	\$1,614,331
Retained Earnings	\$58	(\$22,354)	\$22,295	\$0
Net Income	(\$106,557)	(\$22,609)	\$129,166	\$0
TOTAL NET ASSETS	\$667,120	(\$98,761)	\$1,045,972	\$1,614,331
TOTAL LIABILITIES AND NET ASSETS	\$679,085	\$83,019	\$2,237,778	\$2,999,882

Jericho Road Ministries, Inc. - Integrated Organization Chart





111218 Jericho Road CHC

Jericho Road CHC

Jericho Road Community Health Center

111218 Jericho Road CHC
 111218 Jericho Road CHC
 111218 Jericho Road CHC

Pro Forma Balance Sheet Of
Christian Health Services of Syracuse

ASSETS

Cash	\$184,328
Moveable Equipment	33,853
Leasehold Improvements	<u>267,317</u>
TOTAL ASSETS	\$485,498

LIABILITIES

Loan from Donald Cullen	\$180,000
Loan from Eugene Bailey	<u>126,455</u>
TOTAL LIABILITIES	\$306,455

NET ASSETS \$179,043

BFA Attachment C

Detailed Budget

Year One

	<u>Expenses</u>	<u>Visits</u>	<u>Cost Per Visit</u>
Operating	\$649,746	13,094	\$49.62
Capital	<u>46,759</u>	13,094	<u>3.57</u>
Total Expenses	\$696,505	13,094	\$53.19

Year Three

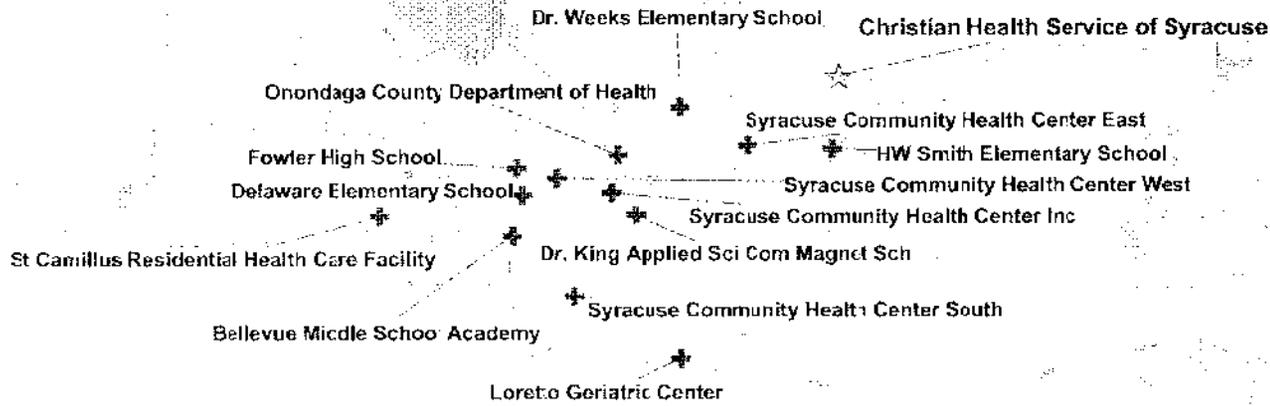
	<u>Expenses</u>	<u>Visits</u>	<u>Cost Per Visit</u>
Operating	\$1,064,287	21,331	\$49.89
Capital	<u>41,681</u>	21,331	<u>1.96</u>
Total Expenses	\$1,105,968	21,331	\$51.85

BHFP Attachment Map:

CON #: 111390

**Christian Health Services of Syracuse.
Selected Onondaga County D&TCs.**

✦ —Independent Living Service Health Center



Onondaga

**New York State Department of Health
Public Health and Health Planning Council**

September/October 2011

ATTACHMENTS

Dialysis Services - Establish/Construct

Exhibit #6

<u>Number</u>	<u>Applicant/Facility</u>
1. 111503 B	Park Slope Dialysis Management, LLC d/b/a Prospect Park Dialysis Center (Kings County)

Pro Forma Balance Sheet Of
Park Slope Dialysis Management, LLC

ASSETS

Cash	\$528,831
TOTAL ASSETS	<u>\$528,831</u>

LIABILITIES

Working Cpaital Loan	\$264,416
Total Liabilities	<u>\$264,416</u>
Members Equity	<u><u>\$264,415</u></u>

Attachment (C)

ESTABLISHMENT CHECKLIST FOR AMBULATORY CARE SITES

APPLICATION: Prospect Park Dialysis Center (111503)

NATURE OF APPLICATION:

 PRIMARY CARE
 X SPECIALTY
IF SPECIALTY – TYPE: Dialysis

AUSPICE:

 NON PROFIT
 PROPRIETARY
 X Limited Liability Company
 PUBLIC

AFFILIATIONS:

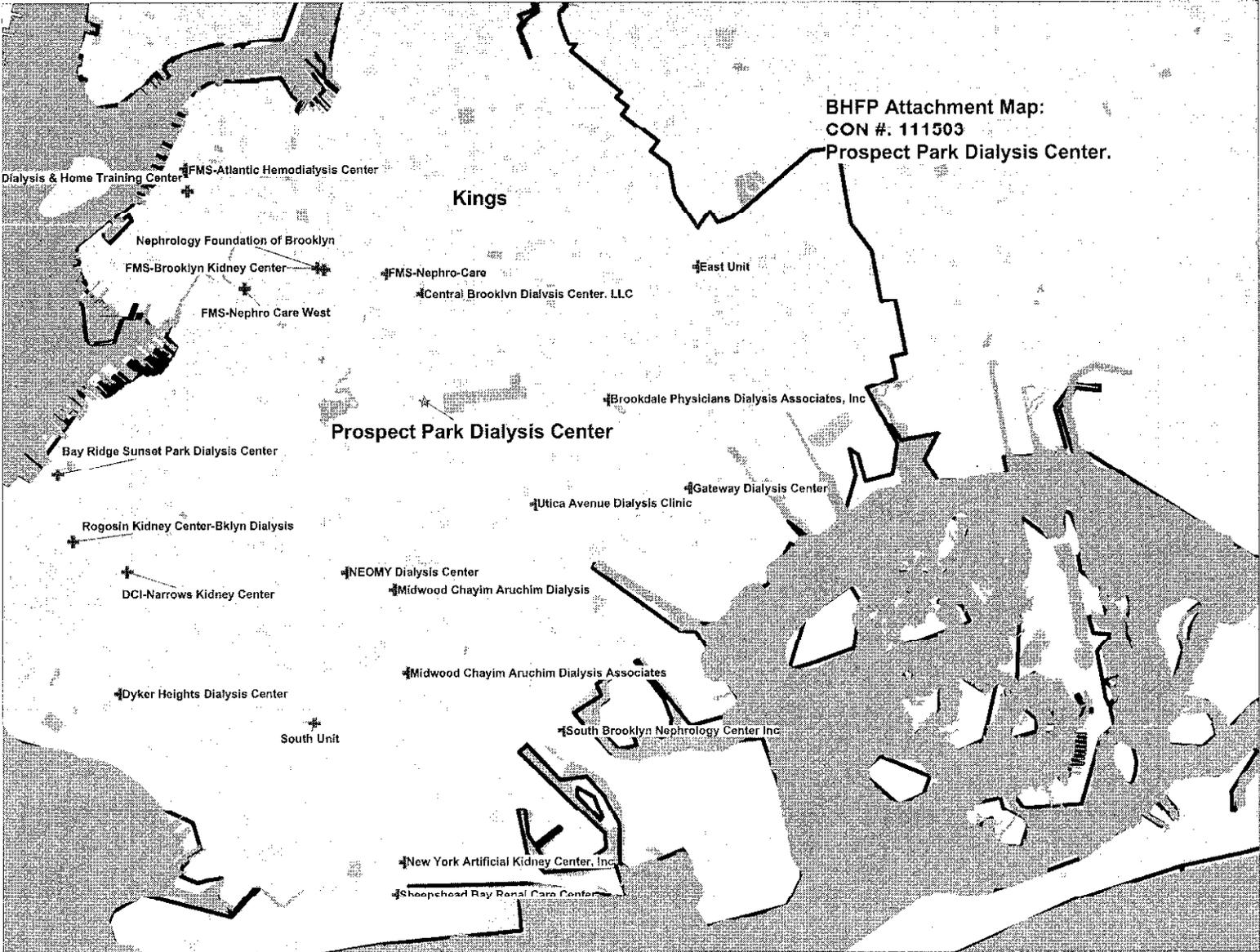
UNIT COST:

	<u>YEAR ONE</u>	<u>YEAR THREE</u>
OPERATING	\$247.70	\$178.84
CAPITAL	<u>90.49</u>	<u>28.83</u>
TOTAL	\$338.19	\$207.67

PAYOR SOURCE:

YEAR ONE & THREE

MEDICAID-Fee For Service	10%
MEDICARE-Fee For Service	80%
PACE/COMMERCIAL	10%



BHFP Attachment Map:
CON #: 111503
Prospect Park Dialysis Center.

Kings

Prospect Park Dialysis Center

**New York State Department of Health
Public Health and Health Planning Council**

September/October 2011

ATTACHMENTS

Residential Health Care Facilities - Establish/Construct

Exhibit #7

	<u>Number</u>	<u>Applicant/Facility</u>
1.	111313 B	Samaritan Senior Village (Jefferson County)
2.	112014 E	SV Operating Three, LLC d/b/a Verrazano Center for Rehabilitation and Specialty Healthcare (Richmond County)

SAMARITAN MEDICAL CENTER AND AFFILIATES

Consolidated Balance Sheets

December 31, 2010 and 2009

<u>Assets</u>	<u>2010</u>	<u>2009</u>
Current assets:		
Cash and cash equivalents	\$ 31,048,505	28,522,657
Assets limited as to use - debt repayment and other escrow	127,255	132,294
Patient accounts receivable, net of allowance for doubtful accounts of \$6,598,417 for 2010 and \$5,731,122 for 2009	28,472,093	22,183,973
Pledges receivable	49,448	42,815
Other receivables	3,607,992	1,364,559
Inventories	1,844,982	1,334,078
Prepaid expenses and other current assets	<u>2,016,771</u>	<u>2,032,776</u>
Total current assets	<u>67,167,046</u>	<u>55,613,152</u>
Assets limited as to use:		
Operating escrow fund	2,047,423	1,944,462
Assets held in trust	1,125,066	995,109
Construction project funds	10,871,876	30,214,580
Funds restricted by debt agreements	-	3,199,603
Permanently restricted endowment funds	2,239,110	1,829,221
Board designated investments	<u>958,988</u>	<u>677,164</u>
	<u>17,242,463</u>	<u>38,860,139</u>
Property and equipment, net	105,499,156	84,112,545
Debt issuance costs, net	849,569	1,710,361
Investments	4,540,716	4,412,665
Pledges receivable, net of current portion	3,520,470	4,737,095
Resident funds	163,510	140,169
Other assets, net	<u>8,789,739</u>	<u>2,279,877</u>
Total assets	<u>\$ 207,772,669</u>	<u>191,866,003</u>

BFA Attachment A (cont.)

<u>Liabilities and Net Assets</u>	<u>2010</u>	<u>2009</u>
Current liabilities:		
Current portion of long-term debt	\$ 2,901,500	2,009,203
Accounts payable	10,021,423	12,941,425
Accrued payroll and fringe benefit expense	13,109,241	12,378,889
Accrued expenses and other liabilities	4,435,509	4,370,213
Estimated third-party payor settlements	<u>7,932,021</u>	<u>6,374,766</u>
Total current liabilities	38,399,694	38,074,496
Long-term debt, net of current portion	54,313,374	57,195,239
Retirement plan obligations	19,221,188	16,407,949
Asset retirement obligation	931,090	956,015
Resident funds	<u>163,510</u>	<u>140,169</u>
Total liabilities	<u>113,028,856</u>	<u>112,773,868</u>
Net assets:		
Unrestricted	82,052,608	74,542,078
Temporarily restricted	9,886,647	1,841,335
Permanently restricted	<u>2,804,558</u>	<u>2,708,722</u>
Total net assets	<u>94,743,813</u>	<u>79,092,135</u>
Commitments and contingent liabilities		
Total liabilities and net assets	<u>\$ 207,772,669</u>	<u>191,866,003</u>

SAMARITAN MEDICAL CENTER AND AFFILIATES

Consolidated Statements of Operations and Changes in Net Assets

Years ended December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Unrestricted revenues, gains and other support:		
Net patient service revenue	\$ 197,655,121	189,511,723
Other revenue	1,884,216	1,704,858
Net assets released from restrictions for operations	399,248	192,912
	<u>199,938,585</u>	<u>191,409,493</u>
Total revenues, gains and other support		
Expenses:		
Salaries and wages	87,342,722	81,091,524
Fringe benefits	23,930,999	24,128,474
Supplies and other expenses	57,658,790	53,802,779
Depreciation and amortization	9,996,069	8,868,188
Provision for bad debts	9,184,420	9,543,543
Interest	592,056	323,463
New York State gross receipts assessment	2,336,464	2,104,350
	<u>191,041,520</u>	<u>179,862,321</u>
Total expenses		
Income from operations	8,897,065	11,547,172
Nonoperating revenue (expense):		
Other income (expense)	(838,892)	65,355
Interest income from operating escrow	28,721	21,283
Loss on refinancing	(938,608)	-
Investment income	272,654	223,541
Net realized gain on sale of investments and assets limited as to use	164,992	21,919
	<u>7,585,932</u>	<u>11,879,270</u>
Excess of revenues over expenses		
Change in net unrealized gains on investments and assets limited as to use	484,561	834,826
Pension and other postretirement liability adjustments	(1,488,535)	3,872,175
Grants and contributions for capital acquisitions	256,091	61,484
Net assets released from restrictions for capital acquisition	672,481	1,947,488
	<u>7,510,530</u>	<u>18,595,243</u>
Increase in unrestricted net assets	\$	

Pro Forma Balance Sheet Of
Samaritan Senior Village

ASSETS

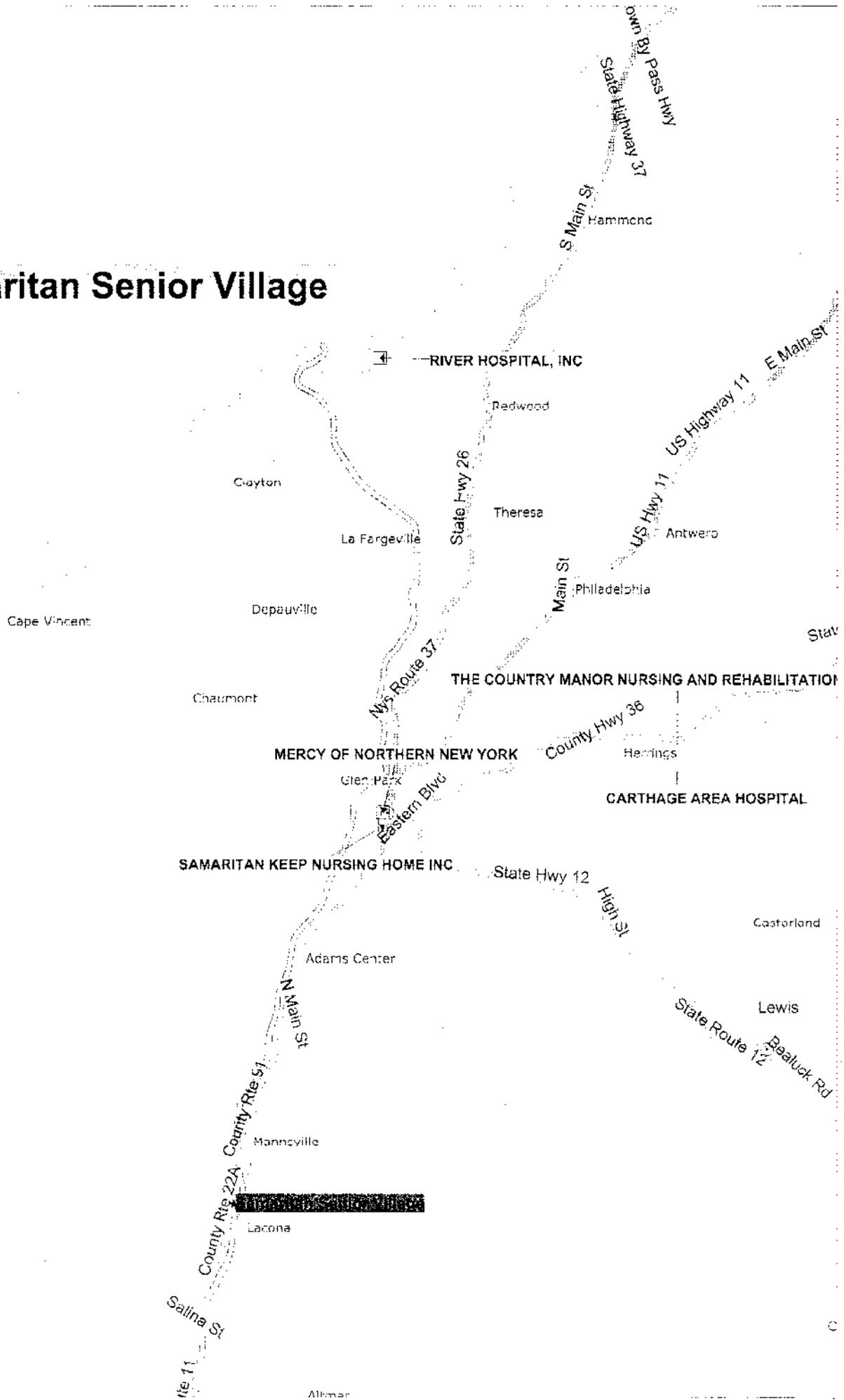
Cash	\$2,345,172
Land	54,150
Construction & Other	40,888,924
Fixed Equipment	749,733
Moveable Equipment	2,015,246
TOTAL ASSETS	\$46,053,225

LIABILITIES

Mortgage Payable	\$32,322,269
Working Capital Loan	<u>1,172,586</u>
TOTAL LIABILITIES	\$33,494,855

NET ASSETS	\$12,558,370
------------	--------------

111313 Samaritan Senior Village



Attachment B

SV Operating Three, LLC

Doing Business As

Verrazano Center for Rehabilitation and Speciality Healthcare

PRO FORMA BALANCE SHEET

ASSETS

Working Capital	\$7,982,082
Nursing Home	\$19,558,000
TOTAL ASSETS	\$27,540,082

LIABILITIES AND EQUITY

LIABILITIES

Mortgage	\$19,558,000
Working Capital Loan	\$1,500,000
TOTAL LIABILITIES	\$21,058,000

MEMBER'S EQUITY \$6,482,082

**TOTAL LIABILITIES AND
MEMBER'S EQUITY** **\$27,540,082**

Financial Summary

Attachment C

St Elizabeth Ann's Health Care System Nursing Home.

FISCAL PERIOD END

12/31/10

ASSETS - CURRENT	\$17,660,137
ASSETS - FIXED AND OTHER	11,373,154
LIABILITIES - CURRENT	2,665,093
LIABILITIES - LONG-TERM	16,086,834
EQUITY	\$10,281,304
<hr/>	
INCOME	\$51,560,083
EXPENSE	45,180,653
OPERATING INCOME	\$6,379,430
<hr/>	
OPERATOR/RELATIVE SALARIES	N/A
<hr/>	
NUMBER OF BEDS	300
PERCENT OF OCCUPANCY (DAYS)	93.78
<hr/>	
PERCENT OCCUPANCY (DAYS):	
MEDICAID	86.64%
MEDICARE	4.80%
PRIVATE/OTHER	8.56%
<hr/>	

Financial Summary

Attachment D

University Nursing Home

	FISCAL PERIOD ENDED		
	<u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$1,122,518	\$1,401,553	\$1,354,621
ASSETS - FIXED AND OTHER	3,203,109	2,020,235	2,566,663
LIABILITIES - CURRENT	1,340,874	789,780	1,176,480
LIABILITIES - LONG-TERM	587,089	106,396	73,992
EQUITY	\$2,397,664	\$3,133,612	\$3,645,279
<hr/>			
INCOME	\$4,179,106	\$4,330,700	\$4,360,748
EXPENSE	3,915,054	3,869,901	3,838,663
NET INCOME	\$264,052	\$460,799	\$522,085
<hr/>			
OPERATOR/RELATIVE SALARIES	N/A	N/A	N/A
<hr/>			
NUMBER OF BEDS	46	46	46
PERCENT OF OCCUPANCY (DAYS)	97.58%	97.68%	98.14%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	88.60%	80.94%	77.48%
MEDICARE	7.17%	13.94%	15.01%
PRIVATE/OTHER	4.23%	5.12%	7.51%
<hr/>			
MEDICAID RATE BREAKDOWN:	<u>2010</u>		
OPERATING	\$196.96		
CAPITAL	10.63		
TOTAL	<u>\$207.59</u>		

Financial Summary

Attachment E

Williamsbridge Manor Nursing Home

	FISCAL PERIOD ENDED	
	<u>12/31/10</u>	12/31/09
ASSETS - CURRENT	\$1,870,247	\$1,861,229
ASSETS - FIXED AND OTHER	2,269,700	962,622
LIABILITIES - CURRENT	1,734,511	1,795,170
LIABILITIES - LONG-TERM	2,104,478	819,533
EQUITY	\$300,958	\$209,148
<hr/>		
INCOME	\$7,971,179	\$7,646,510
EXPENSE	7,878,867	7,270,168
NET INCOME	\$92,312	376,342
<hr/>		
OPERATOR/RELATIVE SALARIES	N/A	N/A
<hr/>		
NUMBER OF BEDS	77	77
PERCENT OF OCCUPANCY (DAYS)	95.42%	96.85%
<hr/>		
PERCENT OCCUPANCY (DAYS):		
MEDICAID	86.47%	82.31%
MEDICARE	11.67%	14.54%
PRIVATE/OTHER	1.86%	3.15%
<hr/>		
MEDICAID RATE BREAKDOWN:		

Financial Summary

Attachment F

Dutchess Center for Rehabilitation

	FISCAL PERIOD ENDED		
	<u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$2,597,547	\$2,656,285	\$2,592,567
ASSETS - FIXED AND OTHER	6,903,061	7,213,966	7,704,183
LIABILITIES - CURRENT	4,094,458	4,399,295	5,066,383
LIABILITIES - LONG-TERM	3,908,329	4,023,225	4,374,598
EQUITY	\$1,497,821	\$1,447,731	\$855,769
<hr/>			
INCOME	\$11,315,724	\$10,372,091	\$10,701,744
EXPENSE	10,591,187	9,930,128	10,546,300
NET INCOME	\$724,537	441,963	\$155,444
<hr/>			
OPERATOR/RELATIVE SALARIES	\$55,000	\$55,000	\$55,000
<hr/>			
NUMBER OF BEDS	122	122	122
PERCENT OF OCCUPANCY (DAYS)	95.71%	96.72%	95.17%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	79.18%	75.09%	76.90%
MEDICARE	14.16%	17.14%	15.61%
PRIVATE/OTHER	6.66%	7.77%	7.48%
<hr/>			
MEDICAID RATE BREAKDOWN:			

Financial Summary

Attachment G

Brooklyn Center for Rehabilitation

	Fiscal Period		
	<u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$6,872,411	\$5,206,901	\$5,495,205
ASSETS - FIXED AND OTHER	9,247,898	9,320,437	8,573,205
LIABILITIES - CURRENT	5,922,623	6,029,843	5,761,554
LIABILITIES - LONG-TERM	8,063,432	7,333,246	7,383,495
EQUITY	\$2,134,254	\$1,164,249	\$923,361
<hr/>			
INCOME	\$21,447,040	\$19,414,322	\$19,361,884
EXPENSE	20,193,034	18,948,435	20,269,367
NET INCOME	\$1,254,006	\$465,887	(\$907,483)
<hr/>			
OPERATOR/RELATIVE SALARIES		\$74,013	\$74,013
<hr/>			
NUMBER OF BEDS	215	215	215
PERCENT OF OCCUPANCY (DAYS)	96.83%	98.17%	97.81%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	86.80%	86.07%	84.46%
MEDICARE	10.10%	11.34%	10.40%
PRIVATE/OTHER	3.10%	2.59%	5.13%
<hr/>			
MEDICAID RATE BREAKDOWN:			<u>2010</u>
OPERATING			\$194.55
CAPITAL			<u>9.23</u>
TOTAL			\$203.78
Ownership Interest			
Kenneth Rozonberg - 50%			
Jeremy Strauss - 5%			
Leo lerner - 42.5%			

Financial Summary

Attachment H

Suffolk Center for Rehabilitation

FISCAL PERIOD ENDED

	<u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$6,211,972	\$3,665,873	\$3,123,232
ASSETS - FIXED AND OTHER	11,139,056	11,143,141	6,163,117
LIABILITIES - CURRENT	8,408,960	6,681,942	6,723,217
LIABILITIES - LONG-TERM	8,631,073	8,933,908	3,427,586
EQUITY	\$310,995	(\$806,836)	(\$864,454)
<hr/>			
INCOME	\$14,167,394	\$12,433,372	\$11,320,327
EXPENSE	13,049,866	12,275,756	12,226,935
NET INCOME	\$1,117,528	\$157,616	(\$906,608)

OPERATOR/RELATIVE SALARIES

	215	215	215
NUMBER OF BEDS	215	215	215
PERCENT OF OCCUPANCY (DAYS)	96.83%	97.26%	97.81%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	81.19%	76.58%	84.46%
MEDICARE	13.12%	18.05%	10.40%
PRIVATE/OTHER	5.69%	5.37%	5.14%

MEDICAID RATE BREAKDOWN:

	<u>2010</u>
OPERATING	\$201.82
CAPITAL	16.72
TOTAL	\$218.54

Membership Interest
Jeremy Strauss - 50%

Financial Summary

Attachment I

Queens Center for Rehabilitation

	FISCAL PERIOD ENDED		
	<u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$4,655,534	\$4,509,254	\$4,871,412
ASSETS - FIXED AND OTHER	14,223,047	14,786,922	15,319,251
LIABILITIES - CURRENT	5,626,100	5,402,909	5,444,580
LIABILITIES - LONG-TERM	9,457,374	9,222,379	10,201,762
EQUITY	\$3,795,107	\$4,670,888	\$4,544,321
<hr/>			
INCOME	\$21,578,591	\$21,828,556	\$21,101,778
EXPENSE	21,036,667	21,301,987	20,472,215
NET INCOME	\$541,924	526,569	\$629,563
<hr/>			
OPERATOR/RELATIVE SALARIES			
<hr/>			
NUMBER OF BEDS	179	179	179
PERCENT OF OCCUPANCY (DAYS)	95.47%	97.03%	96.50%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	62.37%	61.79%	64.39%
MEDICARE	24.22%	28.86%	17.86%
PRIVATE/OTHER	13.41%	9.35%	17.75%
<hr/>			
MEDICAID RATE BREAKDOWN:			<u>2010</u>
OPERATING			\$234.57
CAPITAL			<u>20.37</u>
TOTAL			\$254.94
<hr/>			
Ownership Interest			
Henneth Rozenberg - 88%			
Jeremy Strauss - 5%			
Jeffery Sicklick - 2%			
leo Lerner - 2.5%			

Financial Summary

Attachment J

Stonehedge Health and Rehabilitation - Cf Rome

	Fiscal Period	
	<u>12/31/10</u>	<u>12/31/09</u>
ASSETS - CURRENT	\$2,306,684	\$3,118,216
ASSETS - FIXED AND OTHER	1,293,318	718,421
LIABILITIES - CURRENT	2,535,370	4,509,489
LIABILITIES - LONG-TERM	105,177	81,263
EQUITY	\$959,455	(\$754,115)
<hr/>		
INCOME	\$12,312,486	\$11,502,831
EXPENSE	12,185,653	11,248,365
NET INCOME	\$126,833	\$254,466
<hr/>		
OPERATOR/RELATIVE SALARIES		
<hr/>		
NUMBER OF BEDS	160	160
PERCENT OF OCCUPANCY (DAYS)	98.04%	97.29%
<hr/>		
PERCENT OCCUPANCY (DAYS):		
MEDICAID	74.58%	69.68%
MEDICARE	15.53%	17.04%
PRIVATE/OTHER	9.89%	13.28%
<hr/>		
MEDICAID RATE BREAKDOWN:		<u>2010</u>
OPERATING		\$201.82
CAPITAL		<u>16.72</u>
TOTAL		\$218.54

Ownership Interest
 Kenneth Rozenberg - 70%
 Jeremy Strauss - 20%
 Jeffery Sicklick - 8%
 Amir Abramchik - 2%

Financial Summary

Attachment K

Stonehedge Health and Rehabilitation - Chittenango

	Fiscal Period	
	<u>12/31/10</u>	<u>12/31/09</u>
ASSETS - CURRENT	\$1,465,951	\$2,151,920
ASSETS - FIXED AND OTHER	569,864	553,953
LIABILITIES - CURRENT	1,335,865	2,927,696
LIABILITIES - LONG-TERM	22,622	81,263
EQUITY	\$677,328	(\$303,086)
<hr/>		
INCOME	\$6,730,591	\$6,325,412
EXPENSE	6,232,342	6,092,725
NET INCOME	\$498,249	\$232,687
<hr/>		
OPERATOR/RELATIVE SALARIES		
<hr/>		
NUMBER OF BEDS	80	80
PERCENT OF OCCUPANCY (DAYS)	98.37%	98.04%
<hr/>		
PERCENT OCCUPANCY (DAYS):		
MEDICAID	79.12%	74.79%
MEDICARE	14.95%	15.33%
PRIVATE/OTHER	5.93%	9.88%
<hr/>		
MEDICAID RATE BREAKDOWN:		<u>2010</u>
OPERATING		\$201.82
CAPITAL		<u>16.72</u>
TOTAL		\$218.54
Ownership Interest		
Kenneth Rozenberg - 70%		
Jeremy Strauss - 20%		
Jeffery Sicklick - 8%		
Amir Abramchik - 2%		

Financial Summary

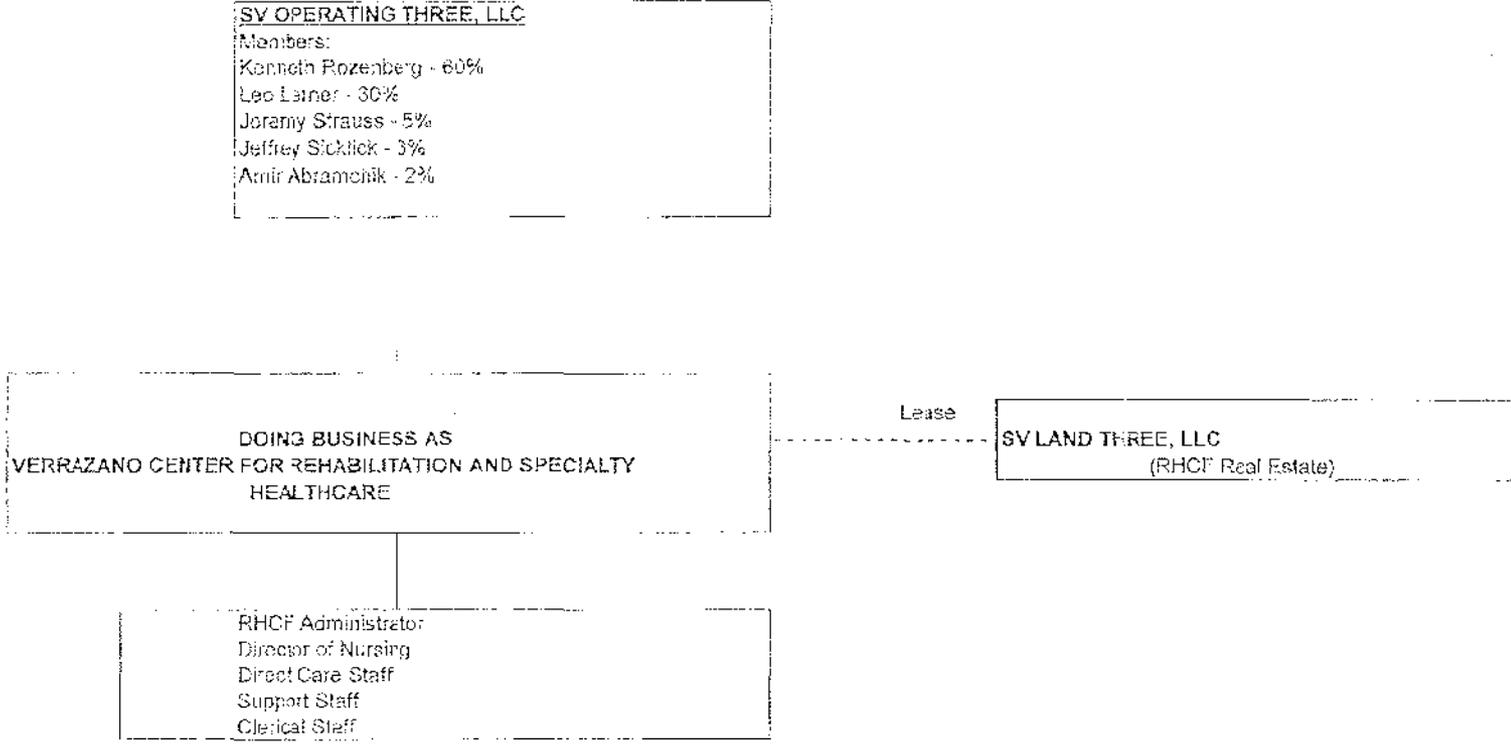
Attachment L

Bronx Center for Rehabilitation & Health

	Fiscal Period		
	<u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$6,327,711	\$6,352,371	\$4,648,005
ASSETS - FIXED AND OTHER	9,637,320	9,940,011	10,740,742
LIABILITIES - CURRENT	5,820,823	5,487,219	5,142,604
LIABILITIES - LONG-TERM	6,130,265	6,395,815	6,600,864
EQUITY	\$4,013,943	\$4,409,348	\$3,645,279
<hr/>			
INCOME	\$21,279,712	\$21,934,099	\$21,279,712
EXPENSE	20,221,917	20,865,071	20,221,917
NET INCOME	\$1,057,795	\$1,069,028	\$1,057,795
<hr/>			
OPERATOR/RELATIVE SALARIES	N/A	N/A	N/A
<hr/>			
NUMBER OF BEDS	200	200	200
PERCENT OF OCCUPANCY (DAYS)	98.13%	98.52%	87.37%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	84.75%	84.18%	85.01%
MEDICARE	12.58%	13.10%	9.15%
PRIVATE/OTHER	2.67%	2.66%	5.84%
<hr/>			
MEDICAID RATE BREAKDOWN:			<u>2010</u>
OPERATING			\$221.89
CAPITAL			<u>26.75</u>
TOTAL			\$248.64

SV OPERATING THREE, LLC
Doing Business As
VERRAZANO CENTER FOR REHABILITATION AND SPECIALTY HEALTHCARE

ORGANIZATIONAL CHART



BFA Attachment N
ESTABLISHMENT CHECKLIST FOR NURSING HOMES

APPLICATION: CON# 112014

SV Operating Three, LLC, d/b/a Verrazano Center for
Rehabilitation and Speciality Healthcare

NATURE OF PROPOSAL: A change of ownership of St. Elizabeth Ann's RHCF.

EFFECT ON OPERATIONAL OWNERSHIP: The proposed members of SV Operating Three, LLC (Membership) are Kenneth Rozenberg (60%), Leo Lerner (30%), Jeffery Sicklick (3%), Jeremy Strauss (5%) and Amir Abramchik (2%).

EFFECT ON REAL ESTATE OWNERSHIP: The Real Estate portion will be owned by SV Land Three, LLC (Membership) Daryl Hagler 100%

FIXED ASSET PURCHASE PRICE: \$15,442,200

FIXED ASSET MEDICAID VALUE: \$5,749,873

CAPITAL REIMBURSEMENT:

Arms Length Lease
X _____ Historic Cost Method
Shortfall; Average Annual Amount

BUSINESS PURCHASE PRICE: \$19,558,000

OPERATING REIMBURSEMENT RATE:

**New York State Department of Health
Public Health and Health Planning Council**

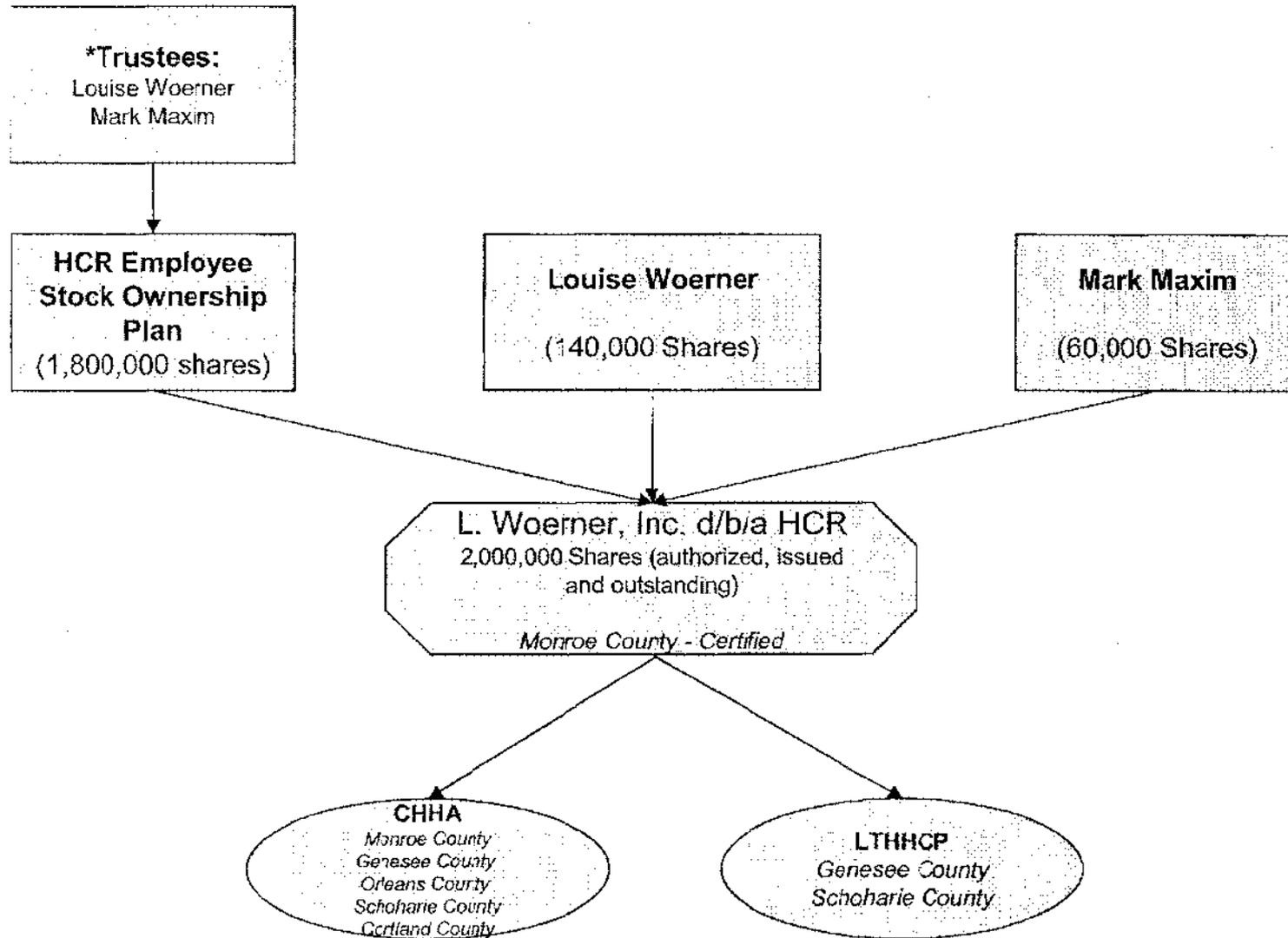
September/October 2011

ATTACHMENTS

**Certified Home Health Agencies/Long Term Home Health Care Exhibit #8
Program – Establish/Construct**

	<u>Number</u>	<u>Applicant/Facility</u>
1.	111529 E	L. Woerner, Inc. d/b/a HCR (Cortland County)
2.	112025 E	L. Woerner, Inc. d/b/a HCR (Madison County)

L. Woerner, Inc. d/b/a HCR Corporate Structure (Post-Transaction)



* HCR Employee Stock Ownership Plan shares voted by Trustees.

L. WOERNER, INC.
D/B/A HCR
BALANCE SHEETS
 December 31,

ASSETS	2010	2009
Current assets:		
Cash and cash equivalents	\$ 4,393,124	\$ 467,648
Accounts receivable, less allowance for doubtful accounts of \$115,000 (\$137,000 - 2009)	5,476,548	6,539,949
Prepaid expenses and other current assets	497,855	622,243
Total current assets	<u>10,367,527</u>	<u>7,629,840</u>
Property and equipment, net	1,417,008	1,442,080
Intangible asset	<u>1,400,000</u>	-
Total assets	<u>\$ 13,184,535</u>	<u>\$ 9,071,920</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Note payable - current portion	\$ 1,821,429	\$ 1,821,429
Accounts payable	997,720	150,340
Accrued expenses	2,272,014	2,128,931
Unearned revenue	362,101	339,714
Refundable advance	160,000	160,000
Due to third-party payors	5,535,098	3,675,667
Total current liabilities	<u>11,148,362</u>	<u>6,276,081</u>
Long-term liabilities:		
Security deposits	27,084	42,131
Note payable - net of current portion	785,000	2,606,429
Total long-term liabilities	<u>812,084</u>	<u>2,648,560</u>
Total liabilities	11,960,446	8,924,641
Stockholders' equity:		
Common Stock - no par, 2,000,000 shares authorized and issued, 1,981,832 and 1,994,402 shares outstanding (Includes 543,208 and 708,978 unallocated ESOP shares, respectively)	93,500	93,500
Treasury stock (18,168 and 5,696 shares at cost)	(289,382)	(76,876)
Additional paid-in capital	604,371	853,354
Retained earnings	1,499,104	4,193,210
Unearned ESOP shares	(683,504)	(4,920,910)
Total stockholders' equity	<u>1,224,089</u>	<u>147,279</u>
Total liabilities and equity	<u>\$ 13,184,535</u>	<u>\$ 9,071,920</u>

L. WOERNER, INC.
D/B/A HCR
STATEMENTS OF OPERATIONS
Years Ended December 31,

	2010	2009
Revenues:	\$ 43,216,205	\$ 43,368,491
Operating expenses:		
Payroll	28,749,789	25,619,916
Payroll taxes and employee benefits	5,080,421	4,275,974
ESOP contributions	4,000,000	4,000,000
Outside services	2,578,368	2,535,705
Travel	945,380	761,042
Bad debt expense	600,590	313,334
Depreciation	542,027	392,800
Utilities	502,953	361,261
Medical expenses	502,911	440,648
Office expense	406,064	356,196
Rent	405,972	364,510
Equipment rental, repairs and maintenance	382,607	338,551
Legal and accounting	289,855	216,116
Training and recruitment	190,948	122,728
Miscellaneous	187,668	89,226
Cash receipt assessment	165,237	108,909
Insurance	124,397	117,938
Interest	110,378	221,711
Dues and subscriptions	69,916	59,661
Real estate taxes	69,485	67,904
Total operating expenses	<u>45,905,766</u>	<u>40,764,156</u>
Operating (loss) income	(2,689,561)	2,604,335
Provision for taxes	4,545	7,642
Net (loss) income	\$ (2,694,106)	\$ 2,596,693

Cortland County Health Department
 Financial Summary
 2010

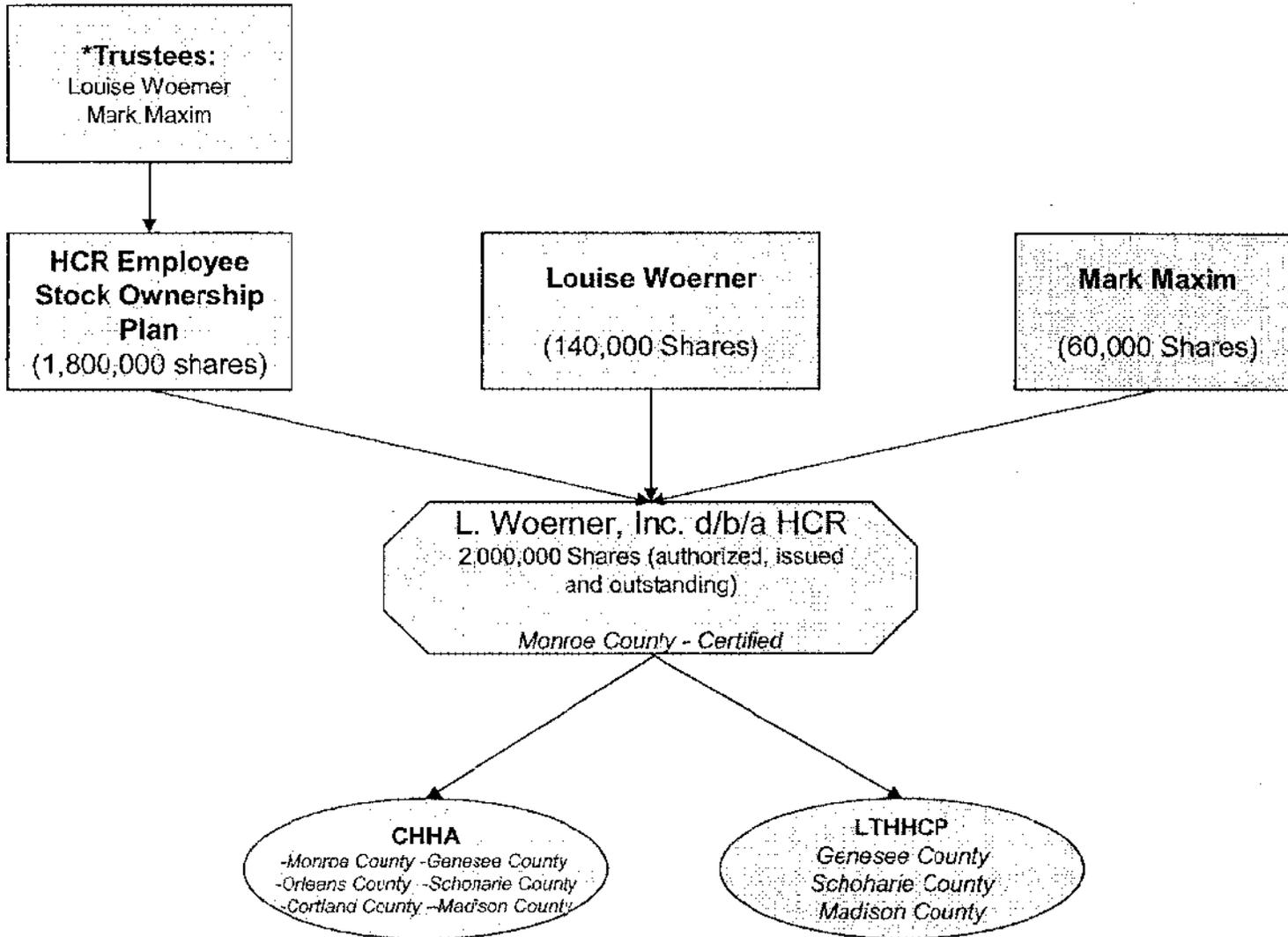
<u>Full Costing Method:</u>	<u>2010</u>	<u>2009</u>	<u>Difference</u>
<u>Patient Revenue:</u>			
Medicare	\$ 865,000	1,052,000	\$ (187,000)
Medicaid	270,000	309,000	(39,000)
Other Payers	375,000	358,000	17,000
Total	<u>1,510,000</u>	<u>1,719,000</u>	<u>(209,000)</u>
 <u>Patient Expense</u>	 <u>1,957,000</u>	 <u>2,196,000</u>	 <u>(239,000)</u>
 <u>Net Revenue over Expense</u>	 <u>\$ (427,000)</u>	 <u>(479,000)</u>	 <u>\$ 52,000</u>
 <u>Employee Benefits %</u>	 <u>36.91%</u>	 <u>34.72%</u>	 <u>2.19%</u>
 <u>Patient Revenue Mix:</u>			
Medicare	57.29%	61.19%	-3.90%
Medicaid	17.89%	17.96%	-0.10%
Other Payers	24.83%	20.83%	4.00%

<u>Direct Costing Method:</u>	<u>2010</u>	<u>2009</u>	<u>Difference</u>
<u>Patient Revenue</u>	\$ 1,510,000	1,719,000	\$ (209,000)
<u>Patient Expense**</u>	<u>1,660,000</u>	<u>1,945,000</u>	<u>(285,000)</u>
 <u>Net Revenue over Expense</u>	 <u>\$ (150,000)</u>	 <u>(226,000)</u>	 <u>\$ 76,000</u>
 <u>Special Analysis: Service Cost:</u>			
<u>Patient Revenue</u>	\$ 1,510,000	1,719,000	\$ (209,000)
<u>Patient Expense</u>	<u>1,216,000</u>	<u>1,359,000</u>	<u>(143,000)</u>
 <u>Net Revenue over Expense</u>	 <u>\$ 294,000</u>	 <u>360,000</u>	 <u>\$ (66,000)</u>
 <u>CHHA Article 6 State Aid:</u>	 <u>\$ 30,000</u>	 <u>176,000</u>	 <u>\$ (146,000)</u>
<i>(not included in patient revenue)</i>			

L.Woerner, Inc. dba HCR
Year One - Opening Balance Sheet

	<u>Year One Opening Balance Sheet</u>
ASSETS:	
Current Assets	
Cash	\$3,468,394
Accounts Receivable	5,027,621
Prepaid Expenses	<u>250,000</u>
Total Current Assets	8,746,015
Total Property, Plant & Equipment	2,326,751
Good Will, Other Intangibles & Other Assets	3,135,000
TOTAL ASSETS	<u>\$14,207,765</u>
Liabilities:	
Current Liabilities	
Line of Credit	\$2,000,000
Notes Payable - Due Within One Year	785,000
Accounts Payable	1,150,000
Accrued Expenses	250,000
Unearned Revenue	1,896,272
Refundable Advance	400,000
Due To Third Party Payors	<u>1,533,565</u>
Total Current Liabilities	8,014,837
Other Liabilities	
Libor Term Note/Long Term	2,400,000
Security Deposits- Patients	<u>35,000</u>
TOTAL LIABILITIES	10,449,837
STOCKHOLDERS' EQUITY:	
Common Stock	93,500
Unearned ESOP Shares	0
Additional Paid In Capital	858,354
Treasury Stock	(409,382)
Retained Earnings	<u>3,215,457</u>
TOTAL STOCKHOLDERS' EQUITY	3,757,929
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	<u>\$14,207,765</u>

L. Woerner, Inc. d/b/a HCR Corporate Structure (Post-Transaction)



* HCR Employee Stock Ownership Plan shares voted by Trustees.

L. WOERNER, INC.
D/B/A HCR
BALANCE SHEETS
December 31,

ASSETS	2010	2009
Current assets:		
Cash and cash equivalents	\$ 4,393,124	\$ 467,648
Accounts receivable, less allowance for doubtful accounts of \$115,000 (\$137,000 - 2009)	5,476,548	5,539,649
Prepaid expenses and other current assets	497,855	622,243
Total current assets	<u>10,367,527</u>	<u>7,629,840</u>
Property and equipment, net	1,417,008	1,442,080
Intangible asset	<u>1,400,000</u>	<u>-</u>
Total assets	<u>\$ 13,184,535</u>	<u>\$ 9,071,920</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Note payable - current portion	\$ 1,821,429	\$ 1,821,429
Accounts payable	997,720	150,340
Accrued expenses	2,272,014	2,128,931
Unearned revenue	362,101	339,714
Refundable advance	160,000	160,000
Due to third-party payors	5,535,098	1,675,667
Total current liabilities	<u>11,148,362</u>	<u>6,276,081</u>
Long-term liabilities:		
Security deposits	27,084	42,131
Note payable - net of current portion	785,000	2,606,429
Total long-term liabilities	<u>812,084</u>	<u>2,648,560</u>
Total liabilities	11,960,446	8,924,641
Stockholders' equity:		
Common Stock - no par, 2,000,000 shares authorized and issued, 1,981,832 and 1,994,402 shares outstanding (includes 543,208 and 708,978 unallocated ESOP shares, respectively)	93,500	93,500
Treasury stock (18,168 and 5,698 shares at cost)	(289,382)	(76,875)
Additional paid-in capital	604,371	858,354
Retained earnings	1,499,104	4,193,210
Unearned ESOP shares	(683,504)	(4,920,910)
Total stockholders' equity	<u>1,224,089</u>	<u>147,279</u>
Total liabilities and equity	<u>\$ 13,184,535</u>	<u>\$ 9,071,920</u>

L. WOERNER, INC.
D/B/A HCR
STATEMENTS OF OPERATIONS
Years Ended December 31,

	2010	2009
Revenues:	\$ 43,216,205	\$ 43,368,491
Operating expenses:		
Payroll	28,749,789	25,619,916
Payroll taxes and employee benefits	5,080,421	4,275,974
ESOP contributions	4,000,000	4,000,000
Outside services	2,578,368	2,535,705
Travel	945,380	761,042
Bad debt expense	600,590	313,334
Depreciation	542,827	392,806
Utilities	502,953	361,281
Medical expenses	502,911	440,648
Office expense	406,064	356,196
Rent	405,972	364,510
Equipment rental, repairs and maintenance	382,607	338,551
Legal and accounting	289,855	215,116
Training and recruitment	190,948	122,728
Miscellaneous	187,668	89,220
Cash receipt assessment	165,237	108,909
Insurance	124,397	117,938
Interest	110,378	221,711
Dues and subscriptions	69,916	59,661
Real estate taxes	69,485	67,904
Total operating expenses	<u>45,905,766</u>	<u>40,764,156</u>
Operating (loss) income	(2,689,561)	2,604,335
Provision for taxes	<u>4,545</u>	<u>7,642</u>
Net (loss) income	<u>\$ (2,694,106)</u>	<u>\$ 2,596,693</u>

**Madison County Department of Health
Statement of Revenues and Expenses
For the 4th Quarter Ending 12/31/10**

BFA Attachment C

	Modified Budget	01/01/10 - 12/31/10 Actual	Under (Over) Budget
Revenues			
Public Health Administration	\$900,599	\$850,223	\$50,376
Preventive Health	\$662,229	\$601,187	\$61,042
Home Care	\$2,649,510	\$2,439,819	\$209,691
Federal/State Grants	\$170,013	\$71,103	\$98,910
Eat Well Play Hard Grant	\$61,411	\$72,647	\$8,764
EI Program	\$530,383	\$552,480	(\$22,097)
Preschool Special Education	\$1,581,296	\$1,506,375	\$74,921
Physically Handicapped Children	\$20,000	\$20,569	(\$569)
Environmental Services	\$387,520	\$363,550	\$23,970
Total Revenues	\$6,982,961	\$6,477,952	\$505,009

				Cost to County
Expenses				
Public Health Administration	\$1,016,127	\$960,281	\$55,846	\$110,059
Preventive Health	\$1,042,565	\$852,770	\$189,795	\$251,584
Home Care	\$3,032,446	\$2,807,951	\$224,495	\$368,133
Federal/State Grants	\$170,013	\$68,714	\$101,299	(\$2,389)
Eat Well Play Hard Grant	\$85,582	\$78,440	\$7,142	\$5,794
EI Program	\$919,497	\$922,321	\$97,176	\$269,841
Preschool Special Education	\$3,232,526	\$3,031,885	\$200,641	\$1,525,510
Physically Handicapped Children	\$30,000	\$37,981	(\$7,981)	\$17,411
Environmental Services	\$629,396	\$603,816	\$25,580	\$240,266
Total Expenses	\$10,158,152	\$9,264,161	\$393,991	\$2,786,209

	County Share Budget	Actual County Cost		Actual/Budget Comparison
County Share	\$3,175,191	\$2,786,209	+	\$388,982
			+	Better than Expected compared to Budget
			-	Worse than Expected compared to Budget

L. Woerner, Inc. dba HCR
Year One - Opening Balance Sheet

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TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	<u>\$14,207,765</u>

**New York State Department of Health
Public Health and Health Planning Council**

September/October 2011

ATTACHMENTS

Continuing Care Retirement Community – Establish/Construct Exhibit #9

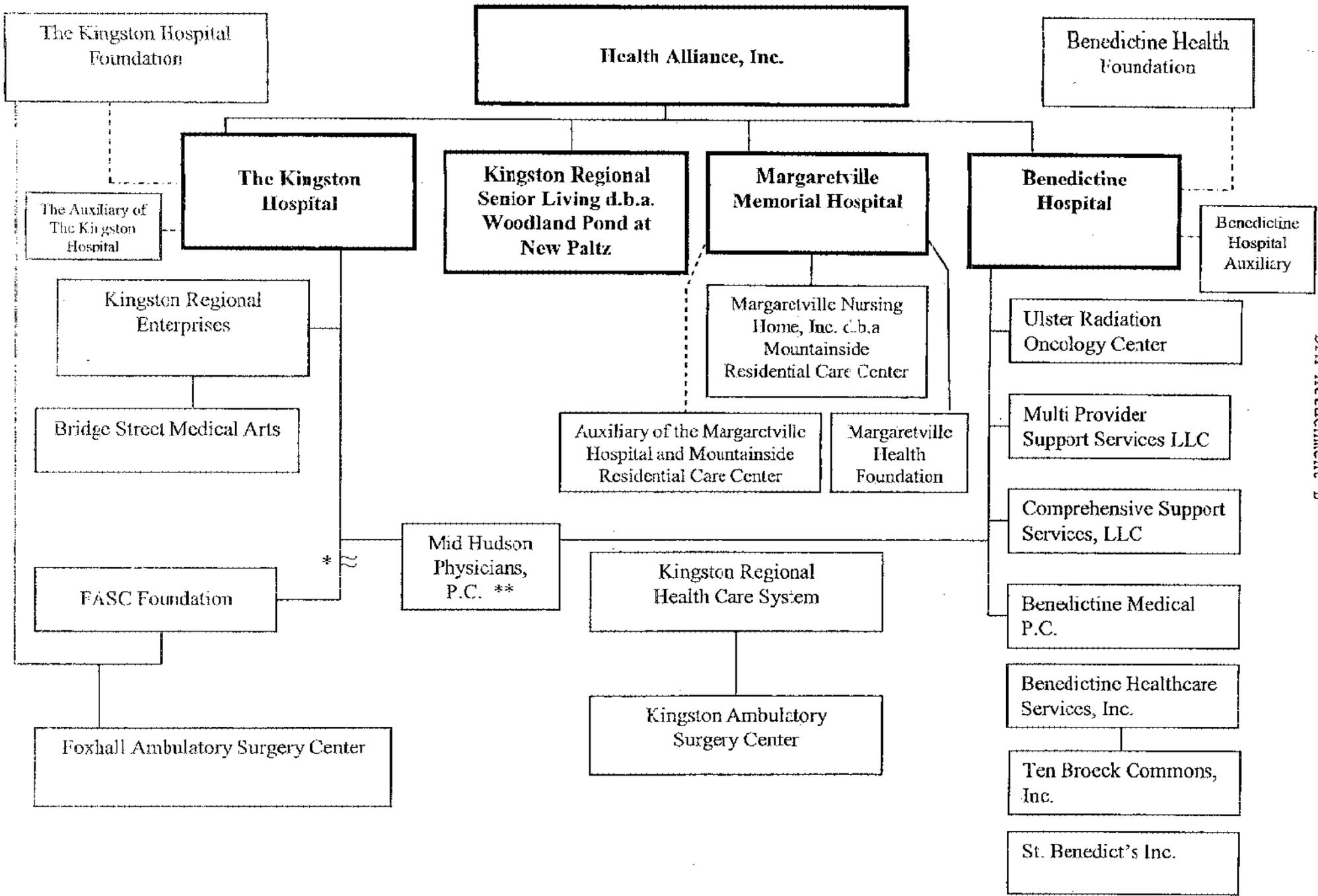
<u>Number</u>	<u>Applicant/Facility</u>
1. 111285 E	Woodland Pond at New Paltz (Ulster County)

Kingston Regional Senior Living Corp., d/b/a Woodland Pond at New Paltz
Balance Sheets
December 31, 2010 and 2009

	2010	2009
Assets		
Current assets		
Cash and cash equivalents	\$ 1,444,509	\$ 952,009
Accrued interest receivable	46,902	61,232
Accounts receivable, net of allowance for doubtful accounts of \$100,000 and \$0 in 2010 and 2009, respectively	1,341,466	298,323
Prepaid expenses and other assets	185,078	26,188
Assets whose use is limited, current portion	6,746,143	28,181,532
Total current assets	9,764,098	29,519,284
Assets whose use is limited, net of current portion	9,592,499	12,485,467
Interest in Woodland Pond Foundation	17,251	-
Property, buildings and equipment, net	97,326,866	98,534,126
Deferred costs, net of accumulated amortization of \$1,971,159 and \$1,547,814 in 2010 and 2009, respectively	5,633,427	6,056,772
Total assets	<u>\$ 122,334,141</u>	<u>\$ 146,595,649</u>
Liabilities and net deficit		
Current liabilities		
Current portion of long term-debt	\$ 3,500,000	\$ 19,392,282
Accounts payable and accrued expenses	2,760,697	4,446,160
Accrued salaries and related liabilities	252,944	68,828
Due to related parties	-	928,124
Deposits on unoccupied units	1,572,261	2,869,370
Deferred revenue	452,090	314,110
Other current liabilities	80,000	162,657
Total current liabilities	8,617,992	28,181,531
Long-term liabilities		
Refundable fees	30,634,877	20,224,596
Deferred revenue from advance fees	10,066,610	7,209,195
Due to related parties, net of current portion	2,774,015	632,423
Long-term debt, net of current portion and original issue discount of \$55,445 and \$60,101 in 2010 and 2009, respectively	97,274,555	98,037,617
Other liabilities	1,322,796	1,110,000
Total liabilities	140,690,845	155,395,362
Net deficit		
Unrestricted	(18,356,704)	(8,799,713)
Total net deficit	(18,356,704)	(8,799,713)
Total liabilities and net deficit	<u>\$ 122,334,141</u>	<u>\$ 146,595,649</u>

Kingston Regional Senior Living Corp., d/b/a Woodland Pond at New Paltz
Statements of Operations and Changes in Net Deficit
Years Ended December 31, 2010 and 2009

	2010	2009
Operating revenue		
Resident services revenue, including amortization of entrance fees of \$1,147,548 and \$151,781 in 2010 and 2009, respectively	\$ 7,393,527	\$ 856,209
Other revenue	59,153	-
Total revenue	<u>7,452,680</u>	<u>856,209</u>
Operating expenses		
Salaries and wages	3,965,449	911,180
Employee benefits	712,941	99,268
Management fees	512,275	617,068
Supplies and other expenses	2,881,698	1,207,661
Provision for bad debts	100,000	-
Interest expense	4,190,132	1,071,287
Letter of credit and remarketing fees	513,037	709,273
Depreciation and amortization expense	4,245,651	2,400,616
Total operating expenses	<u>17,121,783</u>	<u>7,016,353</u>
Operating loss	<u>(9,669,103)</u>	<u>(6,160,144)</u>
Non-operating gains (losses)		
Net gain on derivative instrument	-	119,522
Other non-operating losses	(2,720)	-
Unrealized losses on investments	(5,550)	(37,525)
Investment income	120,382	20,421
Total non-operating gains	<u>112,112</u>	<u>102,418</u>
Deficiency of revenues over expenses	<u>(9,556,991)</u>	<u>(6,057,726)</u>
Net deficit		
Beginning of year	(8,799,713)	(2,741,987)
End of year	<u>\$ (18,356,704)</u>	<u>\$ (8,799,713)</u>



BFA Attachment B