

# **BOOK A**

**STATE OF NEW YORK**  
**PUBLIC HEALTH AND HEALTH PLANNING COUNCIL**  
**ESTABLISHMENT AND PROJECT REVIEW COMMITTEE**

*July 26, 2012*  
*10:15 a.m.*

*Century House*  
*997 New Loudon Road (Route 9)*  
*Main Ball Room*  
*Latham, New York 12110*

## **I. COMMITTEE ON ESTABLISHMENT AND PROJECT REVIEW**

Jeffrey Kraut, Chair

### **A. Applications for Construction of Health Care Facilities**

#### **Acute Care Services - Construction**

**Exhibit #1**

1. 121157 C Northern Westchester Hospital  
(Westchester County)

#### **Ambulatory Surgery Centers - Construction**

**Exhibit #2**

- | <b><u>Number</u></b> | <b><u>Applicant/Facility</u></b>                                      |
|----------------------|---|
| 1. 112369 C          | Memorial Hospital for Cancer and Allied Diseases<br>(New York County) |
| 2. 121208 C          | Hospital for Special Surgery<br>(New York County)                     |

#### **Residential Health Care Facilities Ventilator Beds – Construction**

**Exhibit #3**

- | <b><u>Number</u></b> | <b><u>Applicant/Facility</u></b>  |
|----------------------|---|
| 1. 071077 C          | North Sea Associates, LLC d/b/a The Hamptons Center for<br>Rehabilitation and Nursing<br>(Suffolk County) |
| 2. 112096 C          | Nesconset Acquisition, LLC d/b/a Nesconset Center for Nursing<br>and Rehabilitation<br>(Suffolk County)   |

- 3. 071024 C Long Beach Memorial Nursing Home, Inc. d/b/a Komanoff Center for Geriatric and Rehabilitation Medicine (Nassau County)
- 4. 072112 C Oakwood Operating Co., LLC d/b/a Affinity Skilled Living and Rehabilitation Center (Suffolk County)

**Residential Health Care Facilities - Construction Exhibit #4**

<u>Number</u>	<u>Applicant/Facility</u>
1. 121432 C	Greater Harlem Nursing Home Company Inc (New York County)

**Certified Home Health Agencies –Construct Exhibit #5**

<u>Number</u>	<u>Applicant/Facility</u>
1. 121182 C	Mcauley-Seton Home Care Corporation (Niagara County)

**B. Applications for Establishment and Construction of Health Care Facilities/Agencies**

**Ambulatory Surgery Centers - Establish/Construct Exhibit #6**

<u>Number</u>	<u>Applicant/Facility</u>
1. 111142 B	Stoneleigh Avenue Pain Management ASC, LLC (Putnam County)
2. 121353 E	Crystal Run Ambulatory Surgery Center of Middletown (Orange County)

**Diagnostic and Treatment Centers - Establish/Construct Exhibit #7**

<u>Number</u>	<u>Applicant/Facility</u>
1. 121180 E	Gotham Health FQHC (New York County)
2. 121340 E	Metro Community Health Center (New York County)

**Residential Health Care Facilities - Establish/Construct**

**Exhibit #8**

<u>Number</u>	<u>Applicant/Facility</u>
1. 082143 E	OMOP, LLC d/b/a Orchard Manor, Inc. (Orleans County)
2. 121103 E	HRNC Operating, LLC d/b/a Highland Rehabilitation and Nursing Center (Orange County)
3. 121168 E	Oak Hollow NC Corp. d/b/a Oak Hollow Nursing Center (Suffolk County)
4. 121174 E	Crest Hall Corp. d/b/a Lakeview Rehabilitation and Care Center (Suffolk County)
5. 121175 E	Crown Nursing Home Associates, Inc. d/b/a Crown Nursing and Rehabilitation Center (Kings County)

**Certified Home Health Agencies – Establish/Construct**

**Exhibit #9**

<u>Number</u>	<u>Applicant/Facility</u>
1. 121135 E	Genesee Region Home Care Association, Inc. d/b/a Lifetime Care (Monroe County)

**C. Certificates**

**Certificate of Restated Certificate of Incorporation**

**Exhibit #10**

<u>Applicant</u>
1. The Methodist Homes For The Aging of the Wyoming Conference in the State of New York

**Certificate of Dissolution**

**Exhibit #11**

<u>Applicant</u>
1. The Falck Foundation, Inc.
2. St. Clare Manor of Lockport, N.Y.
3. St. Joseph’s Manor of Olean, N.Y.

4. St. Luke Manor of Batavia. N.Y.
5. St. Mary's Manor

**D. Home Health Agency Licensures**

**Home Health Agency Licensures**

**Exhibit #12**

<u>Number</u>	<u>Applicant/Facility</u>
2141 L	Clinton County Department of Health (Clinton County)

**\*\*\*\*\*PLEASE NOTE THAT THE CHHA CON APPLICATIONS IN RESPONSE TO THE RFA/DAL ARE CONTAINED IN A SEPARATE DOCUMENT ENTITLED BOOK B\*\*\*\*\***

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**New York State Department of Health  
Public Health and Health Planning Council**

**July 26, 2012**

**ATTACHMENTS**

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**Acute Care Services - Construction**

**Exhibit #1**

1. 121157 C Northern Westchester Hospital  
(Westchester County)

# NORTHERN WESTCHESTER HOSPITAL ASSOCIATION AND SUBSIDIARIES

## SUPPLEMENTAL CONSOLIDATING SCHEDULE — BALANCE SHEET INFORMATION AS OF DECEMBER 31, 2011

	Hospital	NWHC Foundation	NORCORP	Holding Corp.	Surgical Services	Management Services	Total	Eliminating/ Reclassifying Entries	Consolidated Balance
<b>ASSETS</b>									
<b>CURRENT ASSETS:</b>									
Cash and cash equivalents	\$ 5,550,654	\$ -	\$ 118,166	\$ -	\$ 155,447	\$ 88,701	\$ 5,912,968	\$ -	\$ 5,912,968
Patient accounts receivable — net	28,636,423	-	-	-	376,914	-	29,013,337	-	29,013,337
Estimated insurance recoveries	5,500,000	-	-	-	-	-	5,500,000	-	5,500,000
Other receivables	5,150,030	942,995	-	33,555	-	333,701	6,460,281	(4,505,991)	1,954,290
Inventory	3,563,692	-	-	-	-	-	3,563,692	-	3,563,692
Prepaid expenses	1,313,546	-	38,070	29,004	115,814	22,939	1,519,373	-	1,519,373
Current portion of assets whose use is limited	7,034,910	-	-	-	-	-	7,034,910	-	7,034,910
<b>Total current assets</b>	<b>56,749,255</b>	<b>942,995</b>	<b>156,236</b>	<b>62,559</b>	<b>648,175</b>	<b>445,341</b>	<b>59,004,561</b>	<b>(4,505,991)</b>	<b>54,498,570</b>
<b>ASSETS WHOSE USE IS LIMITED —</b>									
Net of current portion	10,351,422	12,789,272	-	-	-	-	23,140,694	-	23,140,694
<b>PROPERTY, PLANT, AND EQUIPMENT — Net</b>									
	131,352,612	-	511,515	5,012,695	96,248	525,638	137,498,708	-	137,498,708
<b>GOODWILL AND INTANGIBLE ASSET — Net</b>									
	799,429	-	-	-	-	1,552,985	2,352,414	-	2,352,414
<b>DEFERRED FINANCING COSTS — Net</b>									
	1,611,550	-	-	-	-	-	1,611,550	-	1,611,550
<b>OTHER ASSETS</b>									
	6,706,966	-	1,778,459	136,049	-	28,024	8,649,498	(7,786,627)	862,871
<b>TOTAL</b>	<b>\$207,571,234</b>	<b>\$13,732,267</b>	<b>\$2,446,210</b>	<b>\$5,211,303</b>	<b>\$ 744,423</b>	<b>\$2,551,988</b>	<b>\$232,257,425</b>	<b>\$(12,292,618)</b>	<b>\$219,964,807</b>

# NORTHERN WESTCHESTER HOSPITAL ASSOCIATION AND SUBSIDIARIES

## SUPPLEMENTAL CONSOLIDATING SCHEDULE — BALANCE SHEET INFORMATION AS OF DECEMBER 31, 2011

	Hospital	NWHC Foundation	NORCORP	Holding Corp.	Surgical Services	Management Services	Total	Eliminating/ Reclassifying Entries	Consolidated Balance
<b>LIABILITIES AND NET ASSETS</b>									
<b>CURRENT LIABILITIES:</b>									
Accounts payable and accrued expenses	\$ 33,558,639	\$ 8,245	\$ 1,759,404	\$ 3,637,879	\$ 931,197	\$ 6,022,805	\$ 45,918,169	\$(10,517,423)	\$ 35,400,746
Accrued salaries and other related benefits	7,599,875	-	-	-	409,996	-	8,009,871	-	8,009,871
Due to third-party payors	2,479,247	-	-	-	-	-	2,479,247	-	2,479,247
Current portion of long-term debt	4,580,538	-	-	-	-	149,441	4,729,979	-	4,729,979
Estimated insurance claims payable	5,500,000	-	-	-	-	-	5,500,000	-	5,500,000
Current portion of estimated liability for self-insurance	3,849,000	-	-	-	-	-	3,849,000	-	3,849,000
Total current liabilities	57,567,299	8,245	1,759,404	3,637,879	1,341,193	6,172,246	70,486,266	(10,517,423)	59,968,843
LONG-TERM DEBT — Net of current portion	27,459,986	-	-	-	-	119,189	27,579,175	-	27,579,175
ESTIMATED LIABILITY FOR SELF-INSURANCE — Net of current portion	11,438,000	-	-	-	-	-	11,438,000	-	11,438,000
ACCRUED PENSION LIABILITY	27,511,148	-	-	-	-	-	27,511,148	-	27,511,148
DUE TO THIRD-PARTY PAYORS — Net of current portion	2,000,000	-	-	-	-	-	2,000,000	-	2,000,000
OTHER LIABILITIES	2,886,993	-	108,000	748,049	-	-	3,743,042	-	3,743,042
Total liabilities	128,863,426	8,245	1,867,404	4,385,928	1,341,193	6,291,435	142,757,631	(10,517,423)	132,240,208
<b>NET ASSETS:</b>									
Unrestricted (deficit)	77,492,107	6,069,411	578,806	825,375	(596,770)	(3,739,447)	80,629,482	(1,775,195)	78,854,287
Temporarily restricted	306,076	560,767	-	-	-	-	866,843	-	866,843
Permanently restricted	909,625	7,093,844	-	-	-	-	8,003,469	-	8,003,469
Total net assets	78,707,808	13,724,022	578,806	825,375	(596,770)	(3,739,447)	89,499,794	(1,775,195)	87,724,599
<b>TOTAL</b>	<b>\$ 207,571,234</b>	<b>\$ 13,732,267</b>	<b>\$ 2,446,210</b>	<b>\$ 5,211,303</b>	<b>\$ 744,423</b>	<b>\$ 2,551,988</b>	<b>\$ 232,257,425</b>	<b>\$(12,292,618)</b>	<b>\$ 219,964,807</b>

NORTHERN WESTCHESTER HOSPITAL ASSOCIATION AND SUBSIDIARIES

SUPPLEMENTAL CONSOLIDATING SCHEDULE — STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2011

	Hospital	NWHC Foundation	NORCORP	Oncology Management	Holding Corp.	Surgical Services	Management Services	Total	Eliminating/ Reclassifying Entries	Consolidated Totals
<b>REVENUES:</b>										
Net patient service revenue	\$ 230,595,850	\$ -	\$ -	\$ -	\$ -	\$ 4,237,685	\$ -	\$ 234,833,535	\$ -	\$ 234,833,535
Other operating revenue	2,434,002	2,193,740	227,965	-	1,796,209	-	2,165,749	8,817,665	(2,193,740)	6,623,925
Net assets released from restrictions — operations	780,867	116,226	-	-	-	-	-	897,093	-	897,093
Total revenues	233,810,719	2,309,966	227,965	-	1,796,209	4,237,685	2,165,749	244,548,293	(2,193,740)	242,354,553
<b>EXPENSES:</b>										
Salaries	90,385,746	432,790	-	-	-	3,056,792	760,072	94,635,400	(432,790)	94,202,610
Employee benefits	25,505,120	114,769	-	-	-	466,947	136,648	26,223,484	(114,769)	26,108,715
Supplies and other	88,399,376	953,517	258,664	-	1,184,590	1,311,326	1,198,492	93,305,965	(837,291)	92,468,674
Depreciation and amortization	10,888,320	-	37,329	-	444,801	-	171,433	11,541,883	-	11,541,883
Provision for bad debts	4,400,004	-	-	-	-	-	-	4,400,004	-	4,400,004
Interest	782,933	-	-	-	38,548	-	32,118	853,599	-	853,599
Total expenses	220,361,499	1,501,076	295,993	-	1,667,939	4,835,065	2,298,763	230,960,335	(1,384,850)	229,575,485
INCOME (LOSS) FROM OPERATIONS	13,449,220	808,890	(68,028)	-	128,270	(597,380)	(133,014)	13,587,958	(808,890)	12,779,068
<b>NONOPERATING ITEMS:</b>										
Unrestricted contributions and legacies	100,302	-	-	-	-	-	-	100,302	-	100,302
Equity earnings (losses) on limited liability partnerships and corporations and other investment income — net	(1,017,827)	-	-	-	-	610	606	(1,016,611)	-	(1,016,611)
Fundraising activities	-	-	-	-	-	-	-	-	808,890	808,890
Total nonoperating items	(917,525)	-	-	-	-	610	606	(916,309)	808,890	(107,419)
EXCESS (DEFICIENCY) OF REVENUES AND NONOPERATING ITEMS OVER EXPENSES	12,531,695	808,890	(68,028)	-	128,270	(596,770)	(132,408)	12,671,649	-	12,671,649
NET ASSETS RELEASED FROM RESTRICTIONS — Capital acquisitions	1,198,628	-	-	-	-	-	-	1,198,628	-	1,198,628
TRANSFERS	533,677	-	-	(533,677)	-	-	-	-	-	-
PENSION RELATED ADJUSTMENTS	(15,584,119)	-	-	-	-	-	-	(15,584,119)	-	(15,584,119)
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	\$ (1,320,119)	\$ 808,890	\$ (68,028)	\$ (533,677)	\$ 128,270	\$ (596,770)	\$ (132,408)	\$ (1,713,842)	\$ -	\$ (1,713,842)

(Continued)

NORTHERN WESTCHESTER HOSPITAL ASSOCIATION AND SUBSIDIARIES

SUPPLEMENTAL CONSOLIDATING SCHEDULE — STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2011

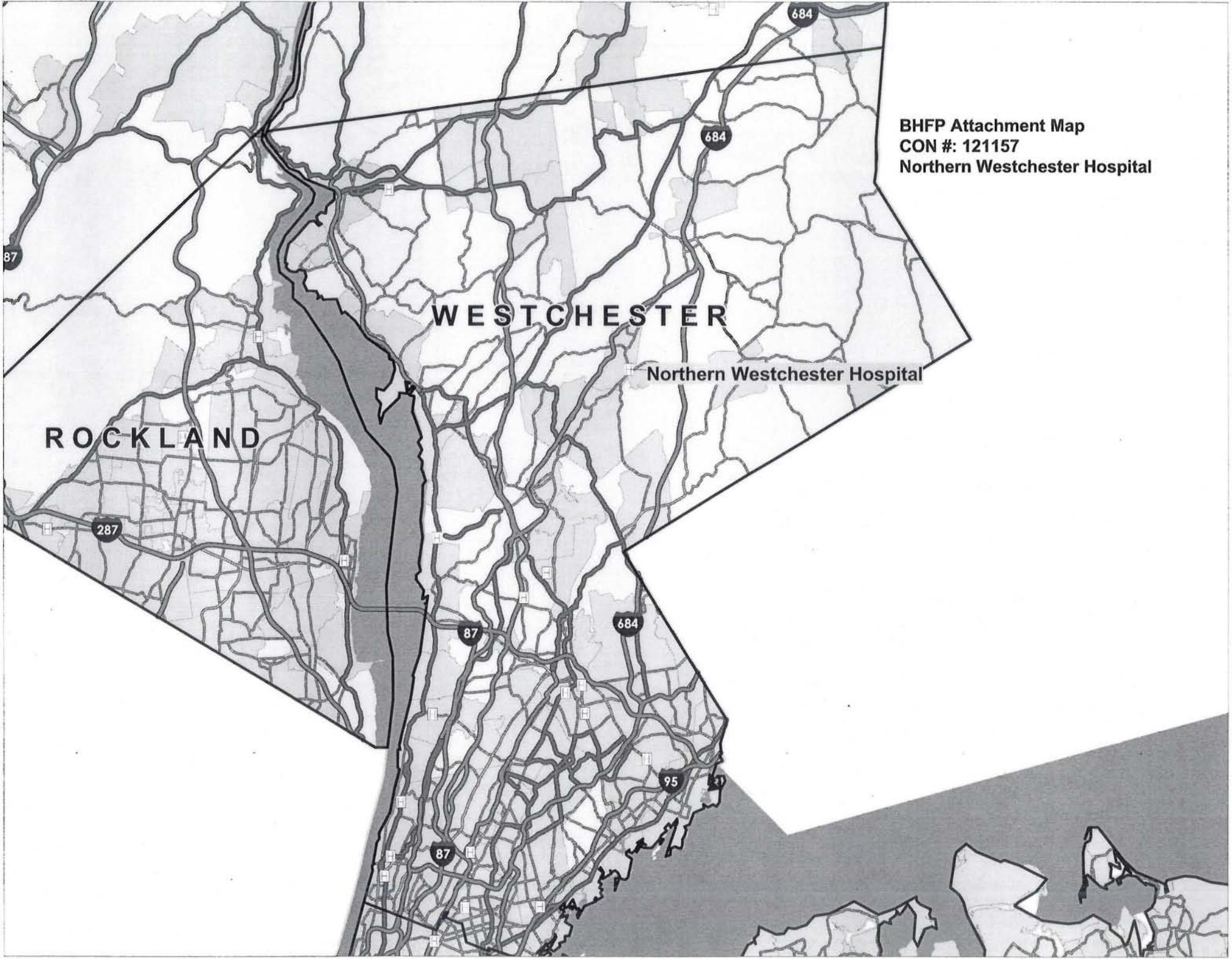
	Hospital	NWHC Foundation	NORCORP	Oncology Management	Holding Corp.	Surgical Services	Management Services	Total	Eliminating/ Reclassifying Entries	Consolidated Totals
TEMPORARILY RESTRICTED										
NET ASSETS:										
Interest income and losses on investments	\$ -	\$ (478,238)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (478,238)	\$ -	\$ (478,238)
Contributions	633,471	792,468	-	-	-	-	-	1,425,939	-	1,425,939
Net assets released from restrictions for operating purposes	(780,867)	(116,226)	-	-	-	-	-	(897,093)	-	(897,093)
Net assets released from restrictions for capital purposes	(1,198,628)	-	-	-	-	-	-	(1,198,628)	-	(1,198,628)
Transfers	576,595	(1,207,010)	-	-	-	-	-	(630,415)	-	(630,415)
DECREASE IN TEMPORARILY RESTRICTED NET ASSETS	\$ (769,429)	\$ (1,009,006)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,778,435)	\$ -	\$ (1,778,435)
PERMANENTLY RESTRICTED										
NET ASSETS:										
Contributions	\$ -	\$ 1,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,900	\$ -	\$ 1,900
Transfers	-	630,415	-	-	-	-	-	630,415	-	630,415
INCREASE IN PERMANENTLY RESTRICTED NET ASSETS	\$ -	\$ 632,315	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 632,315	\$ -	\$ 632,315

NORTHERN WESTCHESTER HOSPITAL

SURGICAL SERVICES MODERNIZATION

MONTHLY CASH FLOW ANALYSIS - INCREMENTAL PROJECT ONLY (YEAR 1)

<u>Month</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>
<u>Starting Cash</u>	\$6,062,391	\$6,054,343	\$6,294,290	\$6,534,237	\$6,774,184	\$7,014,130	\$7,254,077	\$7,494,024	\$7,733,971	\$7,973,918	\$8,213,865	\$8,453,811
<u>Monthly Revenue</u>	\$495,989	\$743,984	\$743,984	\$743,984	\$743,984	\$743,984	\$743,984	\$743,984	\$743,984	\$743,984	\$743,984	\$743,984
<u>Monthly Expenses</u>	\$504,037	\$504,037	\$504,037	\$504,037	\$504,037	\$504,037	\$504,037	\$504,037	\$504,037	\$504,037	\$504,037	\$504,037
<u>Remaining Cash</u>	\$6,054,343	\$6,294,290	\$6,534,237	\$6,774,184	\$7,014,130	\$7,254,077	\$7,494,024	\$7,733,971	\$7,973,918	\$8,213,865	\$8,453,811	\$8,693,758



BHFP Attachment Map  
CON #: 121157  
Northern Westchester Hospital

**WESTCHESTER**

**ROCKLAND**

Northern Westchester Hospital

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684

684

287

87

684

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**New York State Department of Health  
Public Health and Health Planning Council**

**July 26, 2012**

**ATTACHMENTS**

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**Ambulatory Surgery Centers - Construction**

**Exhibit #2**

	<b><u>Number</u></b>	<b><u>Applicant/Facility</u></b>
1.	112369 C	Memorial Hospital for Cancer and Allied Diseases (New York County)
2.	121208 C	Hospital for Special Surgery (New York County)

Memorial Sloan-Kettering Cancer Center  
and Affiliated Corporations

Combined Balance Sheets

	December 31	
	2011	2010
	<i>(In Thousands)</i>	
<b>Assets</b>		
Current assets:		
Cash and cash equivalents :	\$ 253,242	\$ 230,681
Short-term investments - at fair value :	193,740	165,177
Accounts receivable, less allowance for doubtful accounts (2011 - \$88,324; 2010 - \$76,294) :	442,091	394,240
Pledges, trusts and estates receivable :	108,002	97,003
Other current assets	85,064	69,215
Total current assets	<u>1,082,139</u>	<u>956,316</u>
Noncurrent assets:		
Assets whose use is limited:		
Investments in marketable securities - at fair value:		
Construction, debt service and repair reserve funds :	282,281	42,943
Captive insurance funds	33,006	27,760
Employee benefit funds :	80,295	80,585
Total investments in marketable securities whose use is limited	<u>395,582</u>	<u>151,288</u>
Investments - at fair value	2,685,167	2,812,469
Investments in nonmarketable securities at cost :	116,493	113,459
Property and equipment - net	2,147,383	2,113,849
Mortgages and other loans receivable	27,440	27,937
Pledges, trusts and estates receivable :	298,247	239,616
Other noncurrent assets	37,554	33,481
Total noncurrent assets	<u>5,707,866</u>	<u>5,492,099</u>
Total assets	<u>\$ 6,790,005</u>	<u>\$ 6,448,415</u>
<b>Liabilities and net assets</b>		
Current liabilities:		
Accounts payable	\$ 206,050	\$ 178,838
Accrued expenses	231,652	309,398
Current portion of long-term debt and capital lease obligations :	21,706	41,316
Total current liabilities	<u>459,408</u>	<u>529,552</u>
Noncurrent liabilities:		
Long-term debt and capital lease obligations, less current portion	1,490,007	1,263,284
Other noncurrent liabilities	899,428	758,053
Total liabilities	<u>2,848,843</u>	<u>2,550,889</u>
Commitments and contingencies :		
Net assets:		
Unrestricted:		
Undesignated	2,732,302	2,735,869
Board-designated	301,654	348,661
Total unrestricted	<u>3,033,956</u>	<u>3,084,530</u>
Temporarily restricted :	481,993	412,660
Permanently restricted :	425,213	400,336
Total net assets	<u>3,941,162</u>	<u>3,897,526</u>
Total liabilities and net assets	<u>\$ 6,790,005</u>	<u>\$ 6,448,415</u>

Memorial Sloan-Kettering Cancer Center  
and Affiliated Corporations

Combined Statements of Unrestricted Activities

	Year Ended December 31	
	2011	2010
	<i>(In Thousands)</i>	
<b>Undesignated operating revenues</b>		
Hospital care and services	\$ 1,754,744	\$ 1,499,167
Medical practice	386,677	355,609
Grants and contracts	190,948	186,327
Contributions allocated to operations	130,791	117,323
Royalty income	77,510	68,663
Other income	48,351	44,874
Investment returns allocated to operations	104,699	100,389
Transfer of Board-designated annual royalty annuitization	46,417	41,578
Total operating revenues	<u>2,740,137</u>	<u>2,413,930</u>
<b>Operating expenses</b>		
Salaries and wages	986,337	923,622
Physicians' practice compensation	150,972	139,754
Employee fringe benefits	329,358	297,656
Purchased supplies and services	533,673	493,492
Pharmaceuticals	301,948	279,476
Depreciation and amortization	195,461	175,494
Provision for bad debts and regulatory assessments	18,285	11,046
Interest	57,098	47,931
Total expenses	<u>2,573,132</u>	<u>2,368,471</u>
Less fund raising expenses transferred to nonoperating income and expenses	(44,665)	(43,926)
Total operating expenses	<u>2,528,467</u>	<u>2,324,545</u>
Income from operations	<u>211,670</u>	<u>89,385</u>
<b>Nonoperating income and expenses, net</b>		
Contributions, net of fundraising expenses and amount allocated to operations	(47,102)	(30,052)
Net assets released from restrictions	65,378	65,442
Investment returns, net of allocation to operations and transfers to temporarily restricted net assets	(126,179)	191,324
Other nonoperating costs	2,916	(3,000)
Total nonoperating income and expenses, net	<u>(104,987)</u>	<u>223,714</u>
Increase in unrestricted net assets before change in postretirement benefit obligation to be recognized in future periods and Board-designated activities	<u>106,683</u>	<u>313,099</u>
<b>Board-designated</b>		
Investment income and other additions	(590)	2,951
Transfer of annual royalty annuitization	(46,417)	(41,578)
Decrease in Board-designated	<u>(47,007)</u>	<u>(38,627)</u>
Increase in unrestricted net assets before change in postretirement benefit obligation to be recognized in future periods	59,676	274,472
Change in postretirement benefit obligation to be recognized in future periods	(110,250)	(72,162)
(Decrease) increase in total unrestricted net assets	<u>\$ (50,574)</u>	<u>\$ 202,310</u>

Memorial Sloan-Kettering Cancer Center  
and Affiliated Corporations

Combined Statements of Changes in Net Assets

Years Ended December 31, 2011 and 2010

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
	<i>(In Thousands)</i>			
Net assets at January 1, 2010	\$ 2,882,220	\$ 338,939	\$ 380,413	\$ 3,601,572
Increase in unrestricted net assets	202,310	-	-	202,310
Contributions, pledges and bequests	-	95,999	10,470	106,469
Investment return on endowments	-	43,164	9,453	52,617
Net assets released from restrictions	-	(65,442)	-	(65,442)
Net assets at December 31, 2010	3,084,530	412,660	400,336	3,897,526
Decrease in unrestricted net assets	(50,574)	-	-	(50,574)
Contributions, pledges and bequests	-	145,800	27,220	173,020
Investment return on endowments	-	(11,089)	(2,343)	(13,432)
Net assets released from restrictions	-	(65,378)	-	(65,378)
Net assets at December 31, 2011	<u>\$ 3,033,956</u>	<u>\$ 481,993</u>	<u>\$ 425,213</u>	<u>\$ 3,941,162</u>

Memorial Hospital for Cancer and Allied Diseases (Op. Cert. #702020011)  
 Projected Balance Sheets  
 As of December 31,  
 (\$000)

PROJECTED BALANCE SHEET	2012 Annualized Budget										
	2009 Act.	2010 Act.	2011 Act.	2012 Budget	2013	2014	2015	2016	2017	2018	
<b>ASSETS</b>											
<b>Current assets</b>											
Cash and cash equivalents	30,132	31,944	372,574	395,753	440,713	487,413	540,313	581,236	552,082	465,279	
Patient accounts receivable, net of estimated uncollectibles	1,901	4,568	4,431	4,824	6,150	6,988	10,678	13,240	10,034	17,132	
Other Receivables	27,629	23,029	30,580	40,979	41,986	43,048	44,129	48,153	49,396	40,572	
Current Pledges Receivable	30,117	33,435	31,217	36,501	40,374	43,023	49,540	52,499	53,604	58,897	
Inventory	10,785	11,926	12,526	15,200	16,632	18,283	20,388	21,463	22,617	23,870	
Prepaid expense	375,567	387,566	462,138	493,317	546,115	596,570	665,055	706,705	755,770	806,381	
<b>Total current assets</b>	468,909	493,472	813,535	854,276	912,861	995,944	1,080,005	1,163,431	1,183,881	1,165,003	
<b>Assets limited as to use, held by trustee</b>											
Deferred Employee Comp Fund	46,899	46,761	44,065	46,441	48,299	50,251	52,240	54,296	56,403	58,563	
Sick Pay Fund	9,917	10,584	11,367	11,832	12,295	12,787	13,298	13,830	14,383	14,955	
By: Assets for specific purposes	92,914	143,538	188,765	168,867	182,575	196,034	211,256	226,314	241,641	257,337	
Total assets whose use is limited or restricted	149,730	200,882	244,137	227,140	243,169	259,072	276,754	294,440	312,527	331,252	
Property, plant and equipment, net	1,030,744	983,679	942,065	1,068,214	1,243,964	1,398,535	1,432,147	1,444,536	1,459,856	1,481,340	
Long Term Pledge Receivable	15,162	28,593	64,546	68,642	52,771	46,913	41,132	42,166	45,637	44,946	
Other Assets	7,427	7,942	11,000	12,004	12,547	13,049	13,571	14,114	14,679	15,266	
Due from S&I Realty & Others	278,518	33,711	1,903	925	895	795	693	595	495	395	
<b>TOTAL ASSETS</b>	1,874,148	1,642,174	1,699,341	1,860,272	2,099,371	2,316,595	2,429,254	2,508,594	2,586,504	2,679,490	
<b>LIABILITIES AND NET ASSETS</b>											
<b>Current liabilities</b>											
Accounts payable	131,261	52,521	47,562	55,729	67,018	68,130	75,638	80,155	84,806	89,018	
Accrued expenses	110,452	135,275	128,001	133,077	134,223	136,227	137,892	138,749	139,217	139,670	
Accrued payroll and benefits	94,433	89,073	58,222	64,710	110,576	119,601	127,738	134,089	140,384	147,820	
Current portion of: T Debt (Capital Lease)	796	752	187	1,654	1,735	5,434	5,701	5,083	6,273	6,580	
<b>Total current liabilities</b>	336,852	277,761	234,522	255,170	308,542	329,452	346,969	358,973	370,964	383,997	
Long Term Debt (Capital Lease & Bonds)	857	125	-	90,768	95,014	114,653	108,853	102,473	2,101,023	289,610	
Deferred Employee Comp Liability	46,899	46,761	44,065	46,441	48,299	50,251	52,240	54,296	56,403	58,563	
Pension/Benefit Liability	250,894	292,771	428,674	403,674	373,674	328,674	298,674	281,674	265,674	248,674	
Other Liabilities	875,315	55,234	34,064	46,243	48,203	50,017	52,018	54,096	56,265	58,512	
Due to MSKCC & SKI		527,451	411,092	368,812	460,036	437,497	456,403	431,636	408,146	311,292	
<b>Total liabilities</b>	1,595,714	1,198,133	1,165,407	1,220,108	1,342,627	1,490,934	1,499,787	1,455,205	1,431,719	1,450,859	
<b>Net Assets</b>											
Unrestricted	245,520	300,703	375,809	471,297	574,119	629,777	722,291	822,178	913,514	971,166	
Temporarily restricted	31,121	74,860	73,809	89,761	86,962	92,891	99,093	105,573	112,247	119,122	
Permanently restricted	59,795	68,478	80,556	88,106	94,885	103,893	112,143	120,641	129,394	138,409	
<b>Total net assets</b>	338,436	444,041	530,174	649,164	759,966	826,561	934,527	1,048,390	1,155,155	1,228,651	
<b>TOTAL LIABILITIES AND NET ASSETS</b>	1,874,148	1,642,174	1,699,341	1,860,272	2,099,371	2,316,595	2,429,284	2,508,594	2,586,904	2,679,490	

Memorial Hospital for Cancer and Allied Diseases (Op. Corr. #70202001H)  
 Projected Statements of Changes to Unrestricted Net Assets  
 For the years ended December 31,  
 (\$0/00)

PROJECTED STATEMENTS OF CHANGES TO UNRESTRICTED NET ASSETS	2011 Annualized										
	2009 Act.	2010 Act.	2012 Budget	2013	2014	2015	2016	2017	2018		
Unrestricted revenue, gains and other support:											
Hospital care and services	\$ 1,257,296	\$ 1,460,242	\$ 1,680,391	\$ 1,803,378	\$ 1,956,214	\$ 2,088,369	\$ 2,271,970	\$ 2,388,391	\$ 2,592,284	\$ 2,901,780	
Medical Practice	330,866	355,693	384,121	386,277	\$411,862	\$436,920	\$470,285	\$486,471	\$500,371	\$516,419	
Grant revenue	772	1,452	1,018	1,223	\$1,268	\$1,293	\$1,310	\$1,148	\$1,172	\$1,169	
Contributions	24,423	16,355	55,298	36,204	\$13,450	\$12,845	\$14,288	14,586	\$15,123	15,383	
Investment Income	54,386	7,922	24,640	5,229	\$18,699	\$18,694	\$19,200	19,277	\$20,276	20,981	
Other Income	31,130	79,728	78,926	\$82,350	\$87,532	\$90,956	\$135,375	\$157,587	\$180,871	\$ 86,355	
Net assets released from restrictions	15,717	23,655	8,587	8,930	\$5,167	\$6,486	\$6,691	6,892	\$7,693	7,112	
Total revenue, gains and other support	1,814,290	1,941,811	2,230,891	2,332,357	2,496,663	2,656,438	2,920,268	3,072,519	3,216,665	3,349,902	
Operating expenses:											
Salaries and wages	726,657	755,461	804,714	\$884,684	\$937,634	\$1,014,674	\$1,084,124	\$1,137,741	\$1,191,602	\$1,253,142	
Pharmaceuticals	194,914	202,897	225,562	\$230,897	\$232,961	\$292,720	\$311,523	\$323,291	\$341,403	\$361,714	
Pharmaceuticals	262,043	279,035	304,236	\$350,982	\$395,192	\$427,358	\$454,924	\$486,321	\$516,802	\$549,536	
Purchased Supplies and Services	191,946	191,463	213,262	\$251,041	\$279,418	\$312,378	\$346,324	\$364,375	\$383,967	\$406,773	
Allocated Costs from Affiliates	284,467	289,393	326,975	\$338,794	\$355,504	\$375,566	\$396,615	\$416,580	\$438,295	\$461,615	
Insurance	28,510	27,978	24,395	22,377	26,386	27,441	28,439	29,687	30,868	32,343	
Travel Expense	9,237	894	2,519	\$723	\$541	\$541	\$16,935	\$16,628	\$16,500	\$15,256	
Depreciative and amortization	82,727	88,029	97,382	\$102,228	\$109,491	\$120,526	\$140,731	\$146,791	\$153,777	\$161,217	
Bad debts and regulatory assessments	19,881	19,012	17,964	\$19,998	\$22,158	\$24,745	\$27,534	\$28,228	\$29,414	\$30,967	
Total operating expenses:	1,771,326	1,845,738	2,017,209	2,236,629	2,393,841	2,600,830	2,827,255	2,973,638	3,125,326	3,292,318	
Nonoperating Postretirement Benefit Change	37,425	(40,881)	(138,716)								
Increase in unrestricted net assets	\$ 80,359	\$ 55,182	\$ 74,366	\$ 95,728	\$ 102,822	\$ 55,608	\$ 93,514	\$ 98,884	\$ 91,339	\$ 57,586	

Memorial Hospital for Cancer and Allied Diseases (Op. Cert. #70202001)  
 Projected Statements of Changes in Net Assets  
 For the years ended December 31,  
 (\$'000)

	2009 Act.	2010 Est.	2011 Annualized	2012 Est.	2013	2014	2015	2016	2017	2018
<b>RESTRICTED NET ASSETS</b>										
Unrestricted net assets	\$ 80,389	\$ 55,152	\$ 74,866	\$ 95,725	\$ 702,822	\$ 55,855	\$ 93,514	\$ 98,581	\$ 97,339	\$ 57,586
Excess of restricted net assets										
<b>Increase in unrestricted net assets</b>										
Temporarily restricted net assets:										
Contributions	8,522	56,542	10,157	10,771	11,994	11,427	11,779	12,123	12,057	12,882
Income from investments	(15,717)	3,872	1,111	1,111	1,044	1,178	1,213	1,239	1,286	1,215
Net assets released from restrictions	(7,195)	(20,633)	(8,387)	(8,043)	(6,307)	(6,494)	(6,693)	(6,872)	(7,099)	(7,312)
<b>Increase (decrease) in temporarily restricted net assets</b>										
Permanently restricted net assets:										
Gifts and contributions	729	5,614	11,795	7,257	7,475	7,696	7,930	8,158	8,413	8,665
Net realized and unrealized gains on investments	142	72	284	293	382	311	329	336	340	350
<b>Increase in permanently restricted net assets</b>										
Change in net assets	871	8,686	12,079	7,550	7,777	8,010	8,250	8,495	8,753	9,015
Net assets, beginning of year	74,045	195,697	89,894	106,230	116,536	69,777	108,056	113,862	106,766	73,476
Net assets, end of year	261,369	338,424	441,041	533,935	610,165	750,695	826,472	934,528	1,018,389	1,155,156
<b>Net assets, end of year</b>	\$ 335,434	\$ 441,041	\$ 533,935	\$ 640,165	\$ 756,695	\$ 876,472	\$ 934,528	\$ 1,048,190	\$ 1,155,156	\$ 1,228,632

Memorial Hospital for Cancer and Allied Diseases (Op. Cert. #702020011)  
 Projected Statements of Cash Flows  
 For the years ended December 31,  
 (\$000)

	2011										
	2009 Act.	2010 Act.	2011 Annualized	2012 Budget	2013	2014	2015	2016	2017	2018	
Change in net assets	\$ 71,062	\$ 403,007	\$ 89,894	\$ 96,256	\$ 70,456	\$ 69,727	\$ 109,436	\$ 113,862	\$ 106,746	\$ 73,476	
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities											
Depreciation and amortization	\$ 2,849	\$ 8,812	\$ 8,673	\$ 73,178	\$ 44,965	\$ 42,705	\$ 56,884	\$ 40,323	\$ 40,846	\$ 45,197	
Provision for doubtful accounts	9,249	(2,684)	(866)	57	(1,266)	(838)	(5,690)	(2,971)	(2,785)	(1,698)	
Provision for bad debt	3,669	10,589	(2,311)	4,914	4,852	4,789	4,727	4,652	(2,438)	(2,391)	
Provision for bad debt - related parties	(6,023)	(1,121)	(1,020)	(2,274)	(1,851)	(1,077)	(1,077)	(1,077)	(1,152)	(1,233)	
Provision for bad debt - other	(4,753)	(515)	(3,688)	(4,541)	(4,833)	(5,221)	(4,917)	(2,589)	(3,105)	(3,265)	
Provision for bad debt - other related parties	35,518	(78,740)	(4,850)	8,057	6,219	6,182	7,308	4,917	4,741	(937)	
Provision for bad debt - other related parties	21,287	24,923	(6,934)	1,678	1,256	1,934	1,668	857	362	356	
Provision for bad debt - other related parties	(13,915)	(5,269)	(30,807)	6,438	45,826	9,125	8,077	6,341	6,395	7,345	
Provision for bad debt - other related parties	500	(116)	(2,106)	1,386	1,858	1,932	2,366	2,090	2,173	2,169	
Provision for bad debt - other related parties	(172,725)	6,877	(15,903)	(25,000)	(30,000)	(35,000)	(40,000)	(45,000)	(50,000)	(55,000)	
Provision for bad debt - other related parties	(175,922)	8,428	(8,860)	1,779	1,856	1,934	2,001	2,081	2,164	2,245	
Net cash provided by operating activities and nonrecurring income	230,521	198,767	155,329	180,465	205,568	131,192	166,839	188,128	175,767	144,415	
Cash flows from investing activities											
Purchase of property, plant and equipment, net of proceeds	(172,910)	(43,964)	(59,168)	(224,277)	(285,151)	(276,077)	(172,243)	(160,174)	(165,133)	(182,677)	
Net change in assets limited to use	26,407	(829)	1,323	(2,341)	(2,331)	(2,424)	(2,523)	(2,622)	(2,726)	(2,831)	
Net change in donor restricted assets	6,324	(59,425)	(15,027)	(10,562)	(13,708)	(14,119)	(14,342)	(14,978)	(15,427)	(15,896)	
Net cash used in investing activities	(140,179)	(91,918)	(73,072)	(237,529)	(301,190)	(292,620)	(179,065)	(177,774)	(186,286)	(201,396)	
Cash flows from financing activities											
Proceeds from debt financing	25,760	17,390	16,773	1,494	1,494	1,511	1,511	1,511	1,511	1,511	
Net change in capital fund balance	(66,115)	(102,979)	(81,854)	(44,180)	(92,324)	(55,420)	(28,798)	(3,647)	(15,530)	(15,246)	
Net cash (used) provided by financing activities	(91,821)	(106,785)	(82,324)	(57,655)	(95,620)	(161,390)	(29,563)	(10,348)	(10,609)	(9,973)	
Net (decrease) increase in cash and cash equivalents	(1,479)	64	(67)	48	48	(38)	131	6	30	(5)	
Cash and cash equivalents at beginning of year	1,482	3	67	67	67	48	10	7	13	43	
Cash and cash equivalents at end of year	\$ 3	\$ 67	\$ 67	\$ 67	\$ 67	\$ 10	\$ 7	\$ 13	\$ 43	\$ 38	

## Assumptions:

	OP		Average Cost Per
	Visits	Expenses	visit
Operating Expenses - Current Patient Mix			
Operating - Exc Deprec & Interest	1,151,803	\$1,747,102,000	\$1,516.84
Capital - Reflects Deprec & Interest Exp	<u>1,151,803</u>	<u>88,623,000</u>	<u>76.94</u>
Total	1,151,803	\$1,835,725,000	\$1,593.78
Operating Expenses - First Year			
Operating - Exc Deprec & Interest	1,158,196	\$1,792,442,000	\$1,547.62
Capital - Reflects Deprec & Interest Exp	<u>1,158,196</u>	<u>110,862,000</u>	<u>\$95.72</u>
Total	1,158,196	\$1,903,304,000	\$1,643.33
Operating Expenses - Third Year			
Operating - Exc Deprec & Interest	1,160,107	\$1,799,486,000	\$1,551.14
Capital - Reflects Deprec & Interest Exp	<u>1,160,107</u>	<u>110,460,000</u>	<u>\$95.22</u>
Total	1,160,107	\$1,909,946,000	\$1,646.35

New York Society for the Relief of  
the Ruptured and Crippled, Maintaining  
the Hospital for Special Surgery

Statements of Financial Position

	December 31	
	2011	2010
	<i>(In Thousands)</i>	
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 43,870	\$ 47,757
Receivables:		
Patient care, less allowance for doubtful accounts (2011 – \$5,643; 2010 – \$6,413)	66,672	55,222
Insurance claims receivable	16,188	12,667
Other	11,956	9,804
Total receivables	94,816	77,693
Investments	172,625	168,968
Inventories	4,897	2,664
Prepaid expenses and other current assets	3,697	3,072
Pledges receivable	8,917	9,980
Assets limited as to use	9,458	–
Due from affiliates – net	7,576	8,303
Total current assets	345,856	318,437
Insurance claims receivable, net of current portion	48,046	41,466
Other noncurrent assets	5,732	3,597
Due from affiliates – net	11,115	11,014
Pledges receivable	22,599	15,584
Deferred financing costs, less accumulated amortization (2011 – \$6,643; 2010 – \$5,953)	8,327	9,017
Assets limited as to use	45,253	44,580
Long-term investments	76,277	66,093
Interest in The Hospital for Special Surgery Fund, Inc.	13,662	10,485
Property, plant and equipment – net	363,279	325,682
Total assets	\$ 940,146	\$ 845,955

	December 31	
	2011	2010
	<i>(In Thousands)</i>	
<b>Liabilities and net assets</b>		
Current liabilities:		
Accounts payable and accrued expenses	\$ 57,864	\$ 49,834
Accrued salaries and related liabilities	11,962	10,851
Current portion of long-term debt	15,503	14,909
Due to third-party payors – net	3,500	3,540
Insurance claims liabilities	16,188	12,667
Other current liabilities	14,337	10,061
Total current liabilities	<u>119,354</u>	<u>101,862</u>
Long-term debt	221,103	213,093
Insurance claims liabilities, net of current portion	48,046	41,466
Other noncurrent liabilities, including accrued retirement benefits and due to third-party payors – net	128,793	76,479
Total liabilities	<u>517,296</u>	<u>432,900</u>
Commitments and contingencies		
Net assets:		
Unrestricted	218,843	227,555
Temporarily restricted:		
Specific purpose	35,722	35,598
Plant replacement and expansion	46,549	40,717
Research	28,865	27,140
Total temporarily restricted	<u>111,136</u>	<u>103,455</u>
Permanently restricted	92,871	82,045
Total net assets	<u>422,850</u>	<u>413,055</u>
Total liabilities and net assets	<u>\$ 940,146</u>	<u>\$ 845,955</u>

New York Society for the Relief of  
the Ruptured and Crippled, Maintaining  
the Hospital for Special Surgery

Statements of Operations

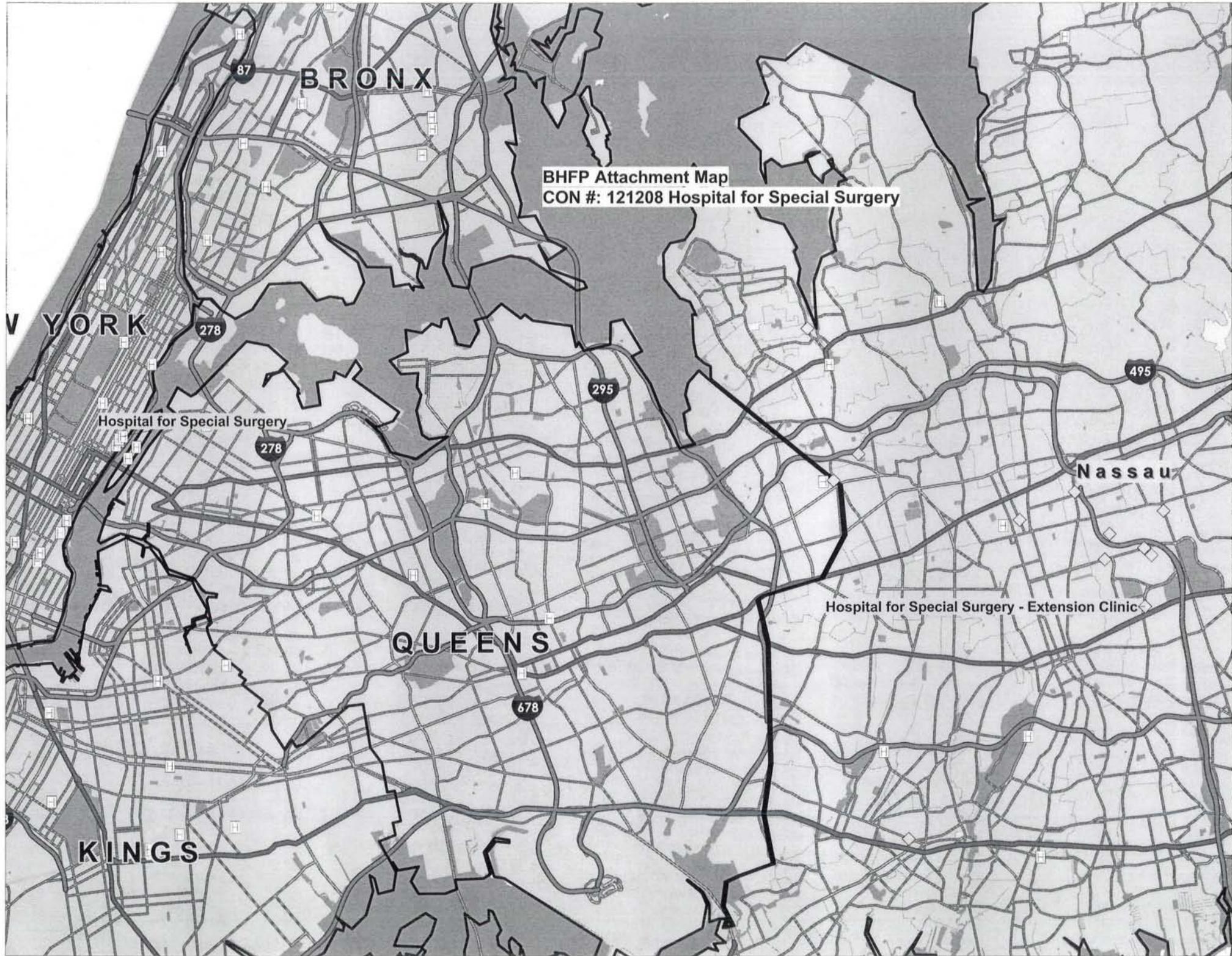
	Year Ended December 31	
	2011	2010
	<i>(In Thousands)</i>	
<b>Operating revenue</b>		
Net patient service revenue	\$ 576,290	\$ 536,835
Other operating revenue	66,514	58,729
Net assets released from restrictions for operations	17,912	21,088
Total operating revenue	<u>660,716</u>	<u>616,652</u>
<b>Operating expenses</b>		
Salaries and wages	252,823	228,599
Employee benefits	81,814	70,311
Supplies and other	234,933	220,339
Interest expense	9,986	8,805
Depreciation and amortization	36,116	32,640
Bad debt expense	2,654	6,548
Total operating expenses	<u>618,326</u>	<u>567,242</u>
Operating income before research operations and change in unrestricted interest in The Hospital for Special Surgery Fund, Inc.	42,390	49,410
Research operations:		
Net assets released from restrictions for research operations	30,478	30,277
Operating expenses, including depreciation (2011 – \$2,342; 2010 – \$2,436)	33,443	32,889
Net research operations	<u>(2,965)</u>	<u>(2,612)</u>
Change in unrestricted interest in The Hospital for Special Surgery Fund, Inc.	3,177	3,373
Operating income	<u>42,602</u>	<u>50,171</u>
<b>Other changes in unrestricted net assets</b>		
Net assets released from restrictions for capital expenditures	4,370	2,373
Change in net unrealized gains and losses on investments	(609)	4,719
Net assets reclassification	(337)	1,741
Change in defined benefit pension and other postretirement plan liability to be recognized in future periods	(54,738)	(11,953)
(Decrease) increase in unrestricted net assets	<u>\$ (8,712)</u>	<u>\$ 47,051</u>

New York Society for the Relief of  
the Ruptured and Crippled, Maintaining  
the Hospital for Special Surgery

Statements of Changes in Net Assets

Year Ended December 31, 2011

	Unrestricted	Temporarily Restricted			Total Temporarily Restricted	Permanently Restricted	Total
		Specific Purpose	Plant	Research			
	<i>(In Thousands)</i>						
Net assets at December 31, 2010	\$ 227,555	\$ 35,598	\$ 40,717	\$ 27,140	\$ 103,455	\$ 82,045	\$ 413,055
Decrease in unrestricted net assets	(8,712)	-	-	-	-	-	(8,712)
Contributions, including research grants	-	18,975	10,029	32,959	61,963	10,826	72,789
Investment activity, including net investment income of \$1,802, net realized gain of \$158 and change in net unrealized gains and losses and equity in earnings of alternative investments of (\$3,819)	-	(1,010)	8	(857)	(1,859)	-	(1,859)
Net assets reclassification	-	141	-	196	337	-	337
Net assets released from restrictions for:							
Research operations	-	-	-	(30,478)	(30,478)	-	(30,478)
Capital expenditures	-	(70)	(4,205)	(95)	(4,370)	-	(4,370)
Operating expenses	-	(17,912)	-	-	(17,912)	-	(17,912)
Total net assets released from restrictions	-	(17,982)	(4,205)	(30,573)	(52,760)	-	(52,760)
Total change in net assets	(8,712)	124	5,832	1,725	7,681	10,826	9,795
Net assets at December 31, 2011	\$ 218,843	\$ 35,722	\$ 46,549	\$ 28,865	\$ 111,136	\$ 92,871	\$ 422,850



**BRONX**

BHFP Attachment Map  
CON #: 121208 Hospital for Special Surgery

**NEW YORK**

Hospital for Special Surgery

**NASSAU**

**QUEENS**

Hospital for Special Surgery - Extension Clinic

**KINGS**

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**New York State Department of Health  
Public Health and Health Planning Council**

**July 26, 2012**

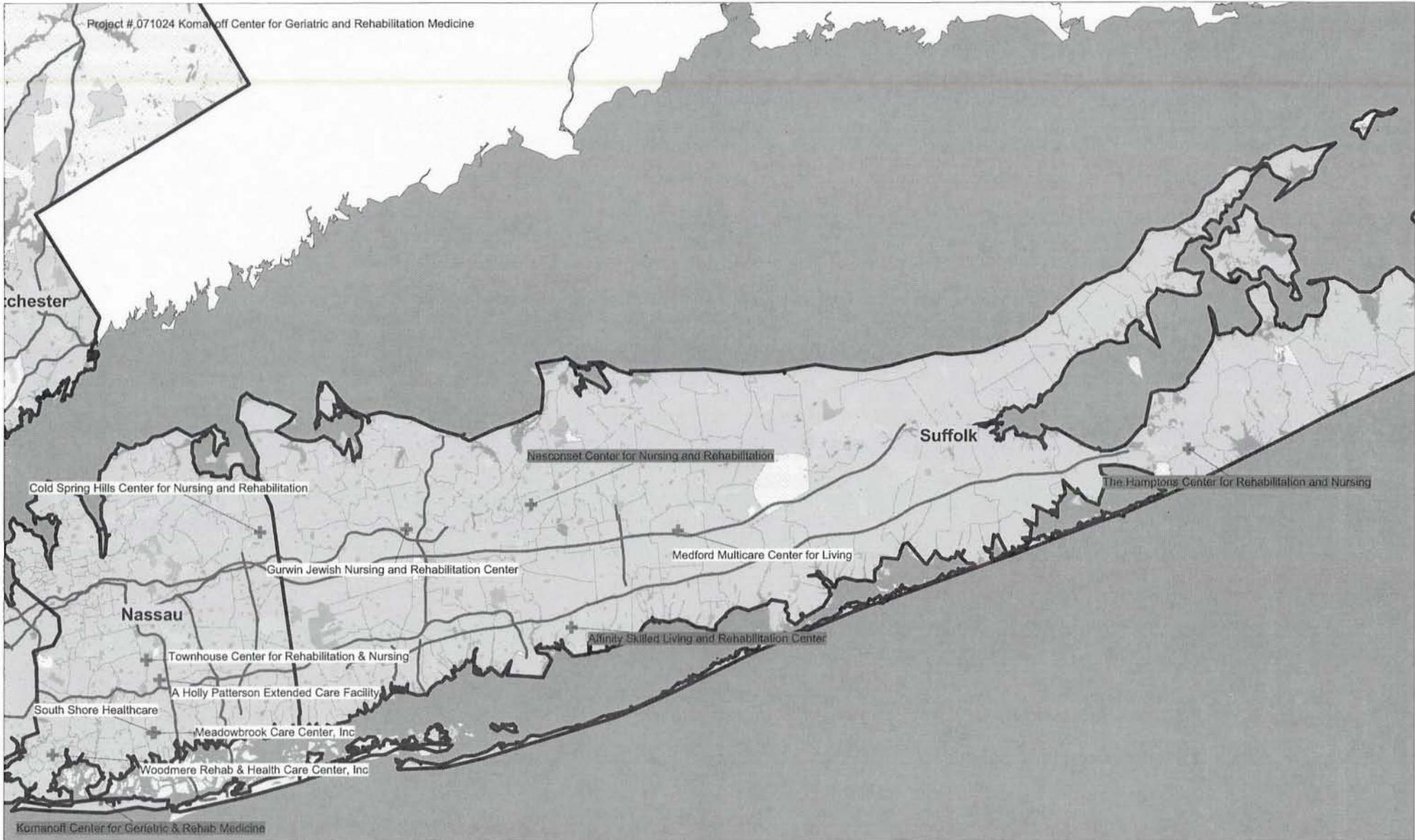
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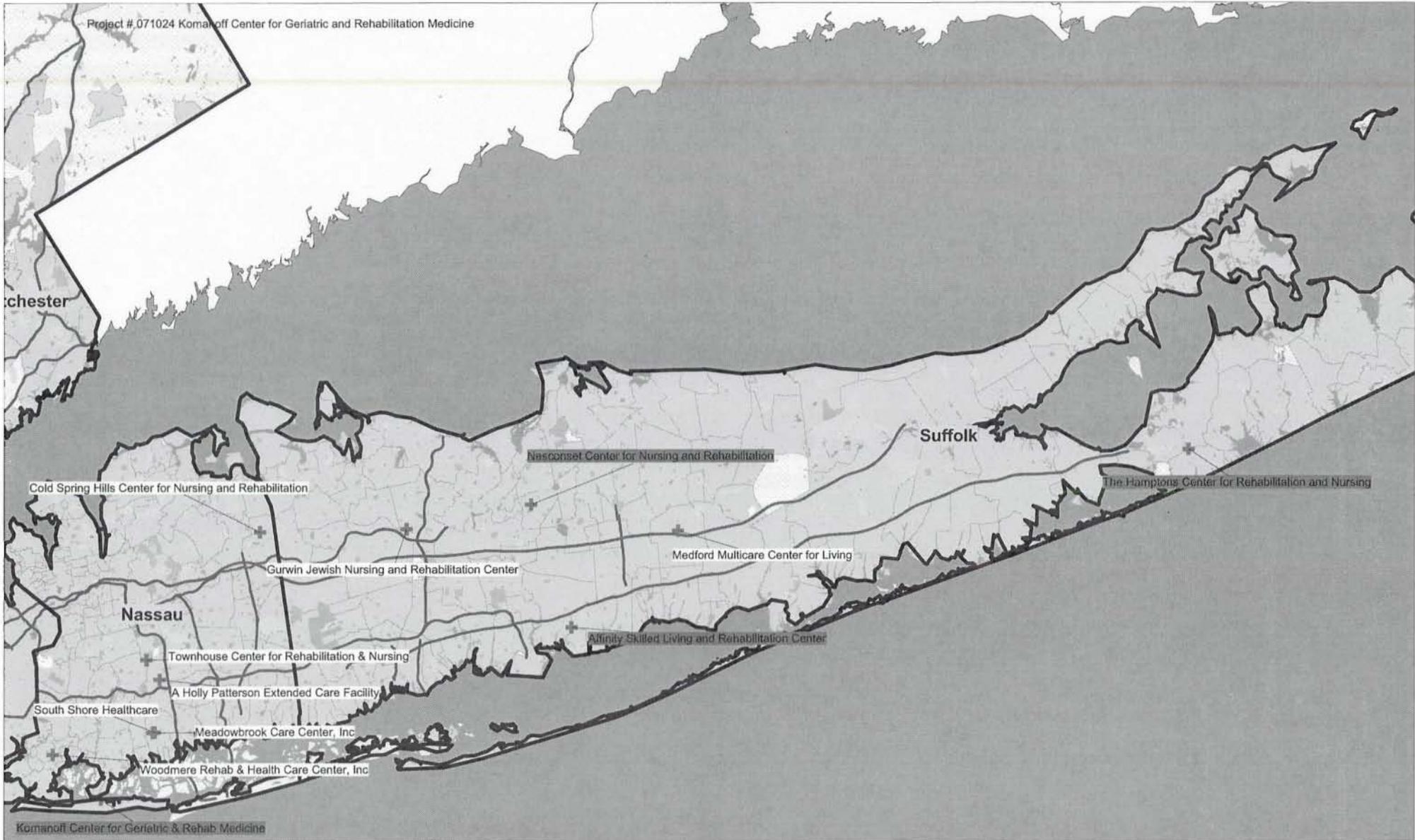
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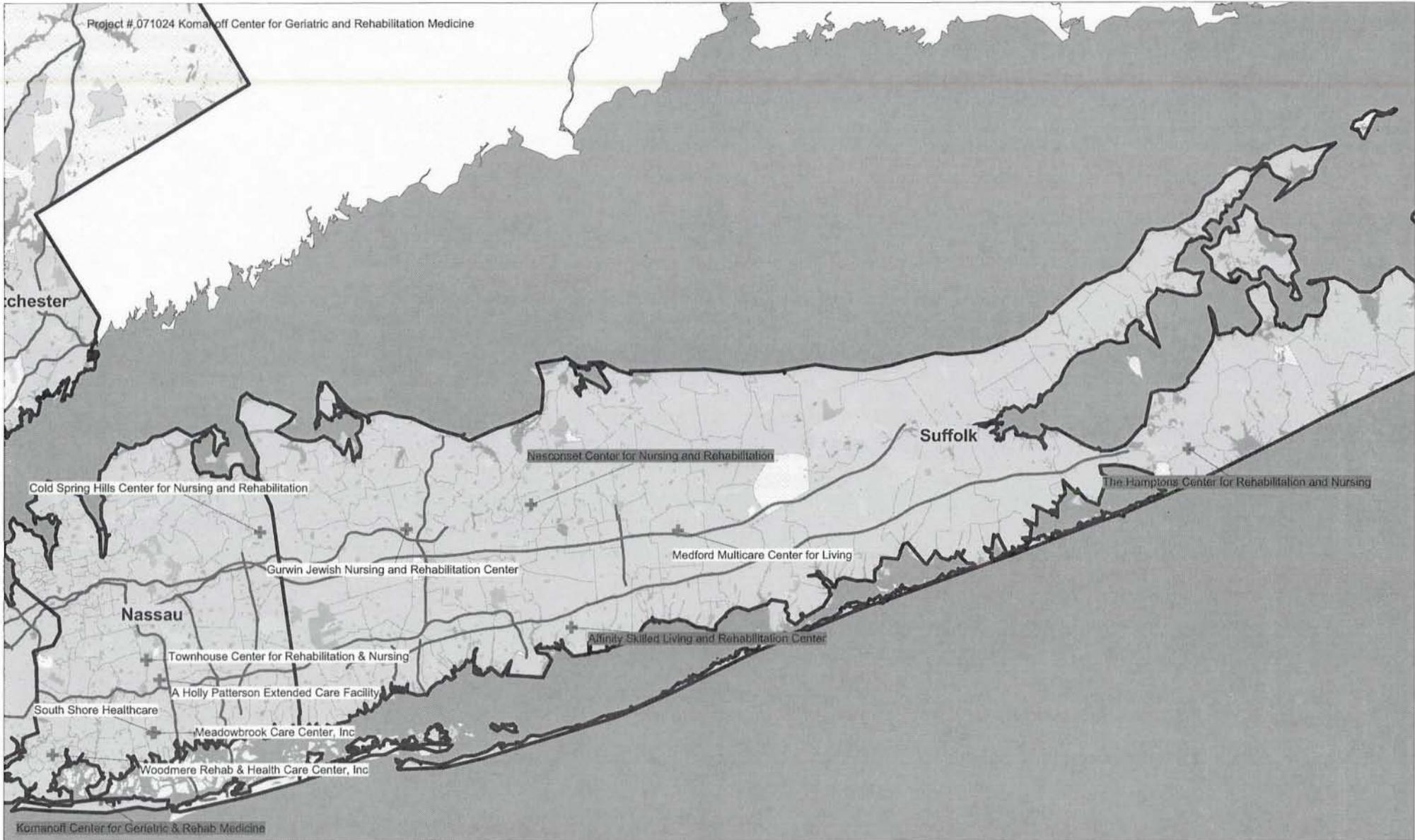
**Residential Health Care Facilities Ventilator Beds – Construction**

**Exhibit #3**

<b><u>Number</u></b>	<b><u>Applicant/Facility</u></b>
1. 071077 C	North Sea Associates, LLC d/b/a The Hamptons Center for Rehabilitation and Nursing (Suffolk County)
2. 112096 C	Nesconset Acquisition, LLC d/b/a Nesconset Center for Nursing and Rehabilitation (Suffolk County)
3. 071024 C	Long Beach Memorial Nursing Home, Inc. d/b/a Komanoff Center for Geriatric and Rehabilitation Medicine (Nassau County)
4. 072112 C	Oakwood Operating Co., LLC d/b/a Affinity Skilled Living and Rehabilitation Center (Suffolk County)





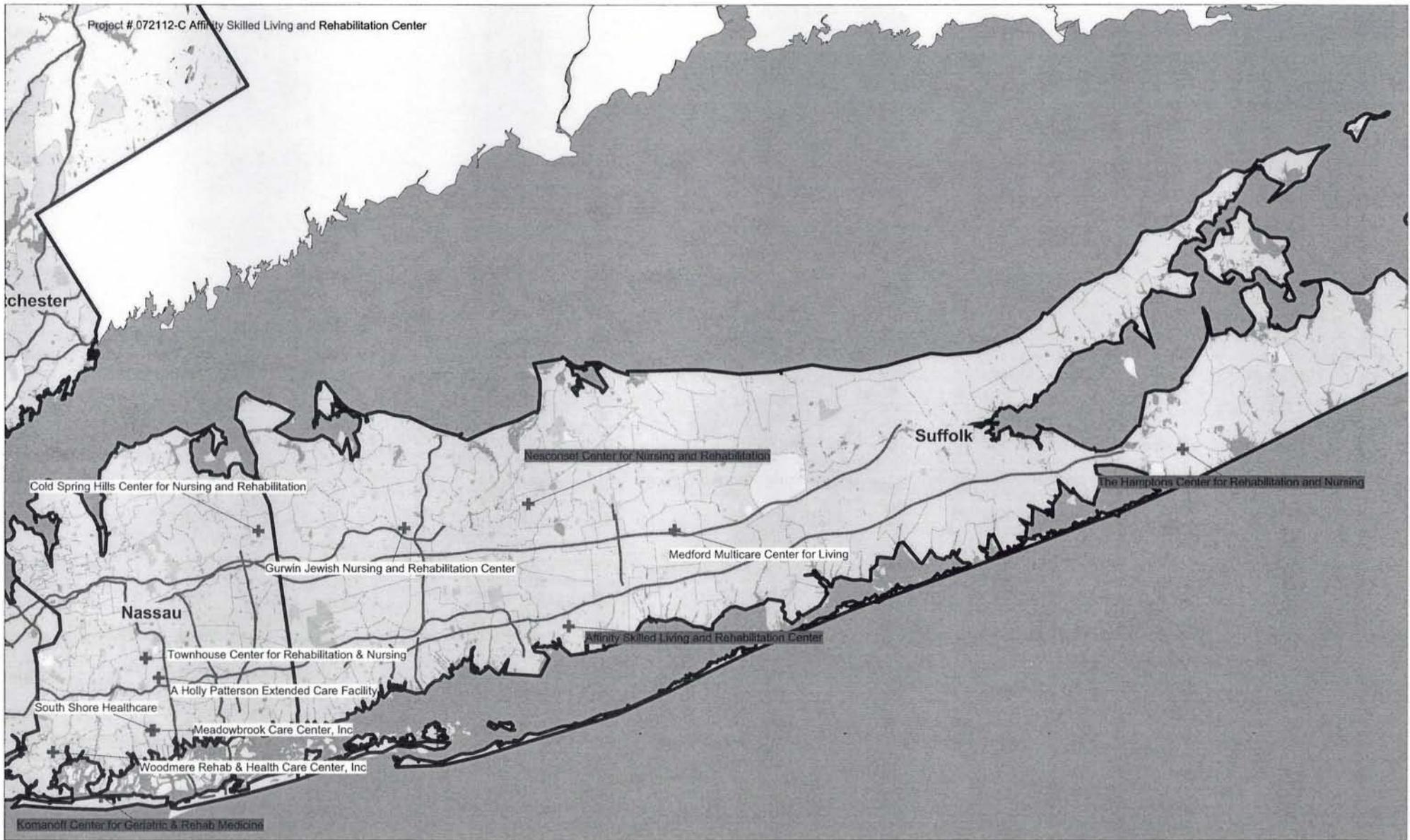


## Financial Summary

BFA Attachment B

Affinity Skilled Living & Rehab Center

	FISCAL PERIOD ENDED		
	<u>2011</u>	<u>2010</u>	<u>2009</u>
ASSETS - CURRENT	\$7,844,324	\$7,752,628	\$7,547,765
ASSETS - FIXED AND OTHER	7,395,179	6,700,802	6,443,811
LIABILITIES - CURRENT	8,442,813	7,804,807	11,895,593
LIABILITIES - LONG-TERM	1,181,698	1,166,860	389,031
EQUITY	\$5,614,992	\$5,481,763	\$1,706,952
<hr/>			
INCOME	\$34,211,379	\$33,248,150	\$29,539,159
EXPENSE	33,262,160	30,727,489	29,208,292
NET INCOME	\$949,219	\$2,520,661	\$330,867
<hr/>			
DEPRECIATION	\$88,554	\$170,455	\$71,918
<hr/>			
NUMBER OF BEDS	280	280	280
PERCENT OF OCCUPANCY (DAYS)	93.70%	95.39%	93.91%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	73.90%	73.14%	74.45%
MEDICARE	15.50%	17.56%	17.91%
PRIVATE/OTHER	10.60%	9.30%	7.64%
<hr/>			
MEDICAID RATE BREAKDOWN:		<u>2011</u>	
OPERATING		\$230.86	
CAPITAL		<u>44.48</u>	
TOTAL		\$275.34	



Project # 072112-C Affinity Skilled Living and Rehabilitation Center

Westchester

Suffolk

Nesconese Center for Nursing and Rehabilitation

Cold Spring Hills Center for Nursing and Rehabilitation

The Hamptons Center for Rehabilitation and Nursing

Gurwin Jewish Nursing and Rehabilitation Center

Medford Multicare Center for Living

Nassau

Townhouse Center for Rehabilitation & Nursing

A Holly Patterson Extended Care Facility

South Shore Healthcare

Meadowbrook Care Center, Inc.

Woodmere Rehab & Health Care Center, Inc.

Affinity Skilled Living and Rehabilitation Center

Komanoff Center for Geriatric & Rehab Medicine

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**New York State Department of Health  
Public Health and Health Planning Council**

**July 26, 2012**

**ATTACHMENT**

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**Residential Health Care Facilities - Construction**

**Exhibit #4**

<u>Number</u>	<u>Applicant/Facility</u>
1. 121432 C	Greater Harlem Nursing Home Company Inc (New York County)

GREATER HARLEM NURSING HOME AND  
REHABILITATION CENTER, INC. AND AFFILIATE

CONSOLIDATED BALANCE SHEET

DECEMBER 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
ASSETS		
Current assets		
Cash	\$ 794,234	\$ 46,027
Cash - patient trust	2,616	2,650
Certificates of deposit - patient trust	73,334	95,907
Certificates of deposit	156,320	122,209
Investments	29,587	73,215
Accounts receivable - patients (net of allowance for doubtful accounts of \$3,734,796 in 2011 and \$3,648,087 in 2010)	3,688,256	3,935,959
Prepaid expenses and other assets	93,262	205,709
Total current assets	<u>3,937,609</u>	<u>4,481,676</u>
Assets whose use is limited		
Operating escrow fund - cash	660,881	991,500
Depreciation fund - investments	78,730	76,249
Total assets whose use is limited	<u>739,611</u>	<u>1,067,749</u>
Fixed assets - net	<u>4,735,281</u>	<u>4,101,161</u>
Total assets	<u>\$ 9,412,501</u>	<u>\$ 9,650,586</u>

**DRAFT  
FOR DISCUSSION  
PURPOSES ONLY**

GREATER HARLEM NURSING HOME AND  
REHABILITATION CENTER, INC. AND AFFILIATE

CONSOLIDATED BALANCE SHEET

DECEMBER 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
<b>LIABILITIES AND NET ASSETS</b>		
Current liabilities		
Accounts payable and accrued expenses	\$ 5,008,318	\$ 4,775,063
Accounts payable - construction	258,091	258,091
Accrued salaries and related liabilities	742,405	817,035
Accrued vacation	619,838	641,723
Estimated liabilities to third parties	2,831,909	3,439,520
Patient trust funds	75,950	98,557
Accrued interest payable	198,232	20,566
Mortgage payable - current portion	365,000	355,000
Other liabilities	108,697	67,983
Total current liabilities	10,208,440	10,473,538
Long-term liability		
Mortgage payable - New York State Housing Finance Agency	<u>1,647,222</u>	<u>2,008,922</u>
Total liabilities	11,855,662	12,482,460
Net assets (deficit) - unrestricted	<u>(2,443,161)</u>	<u>(2,831,874)</u>
Total liabilities and net assets	<u>\$ 9,412,501</u>	<u>\$ 9,650,586</u>

**DRAFT  
FOR DISCUSSION  
PURPOSES ONLY**

GREATER HARLEM NURSING HOME AND  
REHABILITATION CENTER, INC. AND AFFILIATE

CONSOLIDATED STATEMENT OF OPERATIONS

YEARS ENDED DECEMBER 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Operating revenues		
Revenues from patients	\$ 21,156,707	\$ 20,983,508
Total operating revenues	<u>21,156,707</u>	<u>20,983,508</u>
Operating expenses		
Professional care of patients	9,249,671	9,444,390
Administrative	1,975,294	2,436,038
Service departments	3,649,875	3,417,988
Nondepartmental (includes interest of \$352,287 and depreciation of \$362,955 in 2011; and interest of \$187,710 and depreciation of \$403,015 in 2010)	7,158,317	8,433,223
Total operating expenses (Note 1)	<u>22,033,157</u>	<u>23,731,639</u>
Operating loss	<u>(876,450)</u>	<u>(2,748,131)</u>
Nonoperating revenues - operating fund		
Interest and dividend income	6,799	45,724
Contributions	19,706	28,385
HEAL Grant	1,213,012	985,237
Miscellaneous	19,837	14,356
Total nonoperating revenues - operating fund	<u>1,259,354</u>	<u>1,073,702</u>
Change in net assets - operating fund	382,904	(1,674,429)
Nonoperating revenues - limited use funds		
Interest and dividend income	<u>5,809</u>	<u>3,934</u>
Change in unrestricted net assets	<u>\$ 388,713</u>	<u>\$ (1,670,495)</u>

**DRAFT**  
**FOR DISCUSSION**  
**PURPOSES ONLY**

**GREATER HARLEM NURSING HOME  
AND REHABILITATION CENTER INC.**

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**BALANCE SHEET-ASSETS  
UNAUDITED**

**APRIL 30, 2012**

	<u>AMOUNT</u>
<b>Current Assets</b>	
Cash	\$86,985
Cash-Patient Trust	111,936
Certificates of Deposits	295,941
Investments	36,350
Accounts Receivable-Patients (Net of Allowance for Doubtful Accounts of \$3,734,796)	3,088,974
Prepaid Expenses and Other Assets	<u>268,940</u>
<b>Total Current Assets</b>	<b><u>3,889,126</u></b>
 <b>Assets Whose Use Is Limited</b>	
Operating Escrow-Cash	553,155
Depreciation Fund	<u>79,498</u>
<b>Total Assets Whose Use is Limited</b>	<b><u>632,653</u></b>
 <b>Fixed Assets (Net of Allowance for Depreciation of \$8,564,660)</b>	 <b><u>5,047,411</u></b>
 <b>TOTAL ASSETS</b>	 <b><u>\$9,569,190</u></b>

continued

**GREATER HARLEM NURSING HOME  
AND REHABILITATION CENTER INC.**

**BALANCE SHEET-LIABILITIES AND NET ASSETS  
UNAUDITED**

**APRIL 30, 2012**

	<u>AMOUNT</u>
<b>Current Liabilities</b>	
Accounts Payable and Accrued Expenses	\$5,080,699
Accrued Salaries and Leave Balances	1,607,531
Accounts Payable-Construction	258,091
Estimated Liabilities to Third Parties-current portion	630,000
Patient Trust Funds	111,936
Accrued Interest Payable	304,540
Mortgage Payable-current portion	365,000
Other Liabilities	<u>90,879</u>
Total Current Liabilities	<u>8,448,676</u>
 <b>Long Term Liabilities</b>	
Estimated Liabilities to Third Parties	2,276,897
Mortgage Payable	<u>1,654,305</u>
Total Long Term Liabilities	<u>3,931,202</u>
Total Liabilities	<u>12,379,878</u>
 Net Assets (deficit)-Exhibit B	 <u>(2,810,688)</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	 <u><b>\$9,569,190</b></u>

**GREATER HARLEM NURSING HOME  
AND REHABILITATION CENTER INC.**

**STATEMENT OF OPERATIONS  
UNAUDITED**

**FOUR MONTHS ENDED APRIL 30, 2012**

	<u>AMOUNT</u>
<b>Operating Revenues</b>	
Revenues from Patients	\$6,574,274
Total Operating Revenues	<u>6,574,274</u>
<b>Operating Expenses</b>	
Professional Care of Patients	2,965,898
Administrative	610,726
Service Departments	1,027,817
Nondepartmental	<u>2,210,258</u>
Total Operating Expenses	<u>6,814,699</u>
<b>Operating (Loss)</b>	<u>(240,425)</u>
<b>Nonoperating Revenues/Expenses-Operating Fund</b>	
HEAL	164,850
Interest	1,118
Miscellaneous	1,871
(Expenses) paid by Operating Escrow	<u>(108,373)</u>
Total Net Nonoperating revenues-operating fund	<u>59,466</u>
<b>Nonoperating Revenue-Limited Use Funds</b>	
Interest-Operating Escrow	648
Total Non Operating Revenue-Limited Use Funds	<u>648</u>
<b>Change in Net Assets</b>	<u>(180,311)</u>
Net Assets (deficit) beginning of year	<u>(2,443,161)</u>
<b>Net Assets (deficit) end of period</b>	<u>(\$2,623,472)</u>

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**New York State Department of Health  
Public Health and Health Planning Council**

**July 26, 2012**

**ATTACHMENTS**

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**Certified Home Health Agencies –Construct**

**Exhibit #5**

<u>Number</u>	<u>Applicant/Facility</u>
1. 121182 C	Mcauley-Seton Home Care Corporation (Niagara County)

## McAULEY SETON HOME CARE

## BALANCE SHEETS

December 31,

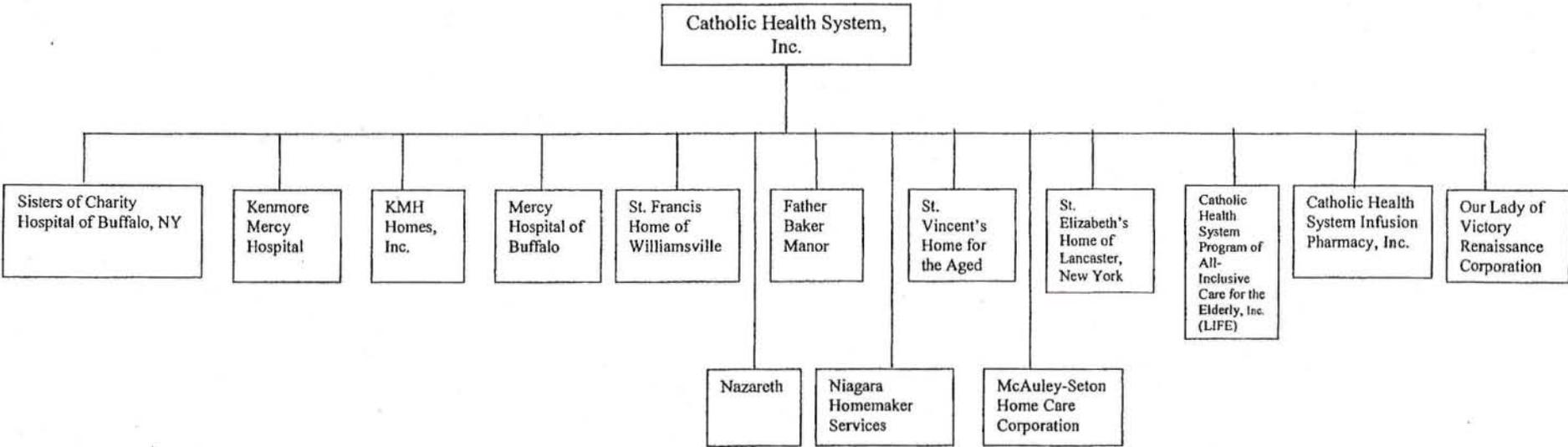
ASSETS	2011	2010
<b>Current assets:</b>		
Cash and cash equivalents	\$ 8,950,066	\$ 7,715,379
Accounts receivable, net of estimated uncollectibles of \$594,951 (\$819,195 - 2010)	4,318,277	3,995,279
Inventories	16,416	15,526
Prepaid expenses and other assets	296,277	242,488
Total current assets	<u>13,581,036</u>	<u>11,968,672</u>
Property and equipment, net	918,998	817,976
Due from affiliates	851,390	880,796
Other assets	<u>663,618</u>	<u>-</u>
<b>Total assets</b>	<b><u>\$ 16,015,042</u></b>	<b><u>\$ 13,667,444</u></b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 55,025	\$ 116,440
Accrued expenses	1,555,429	1,339,126
Due to third party payors	985,747	867,092
Deferred revenue	577,755	599,925
Current portion of due to affiliates	4,866	163,185
Total current liabilities	<u>3,178,822</u>	<u>3,085,768</u>
Other long-term liabilities	1,283,393	514,361
Long-term pension obligation	2,730,952	1,736,007
Due to affiliates	<u>6,109,518</u>	<u>6,651,953</u>
<b>Total liabilities</b>	<b>13,302,685</b>	<b>11,988,089</b>
<b>Unrestricted net assets</b>	<b><u>2,712,357</u></b>	<b><u>1,679,355</u></b>
<b>Total liabilities and net assets</b>	<b><u>\$ 16,015,042</u></b>	<b><u>\$ 13,667,444</u></b>

## McAULEY SETON HOME CARE

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS  
Years Ended December 31,

	<u>2011</u>	<u>2010</u>
<b>Unrestricted revenues, gains and other support:</b>		
Net client service revenue	\$ 24,242,482	\$ 22,878,956
<b>Expenses:</b>		
Salaries and wages	15,314,596	12,823,839
Employee benefits	3,311,756	2,976,923
Medical and professional fees	436,564	383,179
Purchased services	499,989	1,763,713
Supplies	566,435	625,496
Depreciation	410,341	403,853
Insurance	99,563	96,399
Interest	-	530
Provision for bad debts	469,090	438,456
Other expenses	<u>1,325,861</u>	<u>1,225,112</u>
Total expenses	<u>22,434,195</u>	<u>20,737,500</u>
<b>Income from operations</b>	1,808,287	2,141,456
<b>Nonoperating revenue:</b>		
Other revenue	<u>23,048</u>	<u>22,799</u>
<b>Excess of revenues over expenses</b>	1,831,335	2,164,255
Minimum pension liability adjustment	<u>(798,333)</u>	<u>(372,097)</u>
<b>Change in net assets</b>	1,033,002	1,792,158
Net assets (deficiency) - beginning of year	<u>1,679,355</u>	<u>(112,803)</u>
<b>Net assets - end of year</b>	<u>\$ 2,712,357</u>	<u>\$ 1,679,355</u>

CATHOLIC HEALTH SYSTEM ORGANIZATIONAL STRUCTURE



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**New York State Department of Health  
Public Health and Health Planning Council**

**July 26, 2012**

**ATTACHMENTS**

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**Ambulatory Surgery Centers - Establish/Construct**

**Exhibit #6**

<b><u>Number</u></b>	<b><u>Applicant/Facility</u></b>
1. 111142 B	Stoneleigh Avenue Pain Management ASC, LLC (Putnam County)
2. 121353 E	Crystal Run Ambulatory Surgery Center of Middletown (Orange County)

**Putnam Hospital Center**  
**Balance Sheets**  
**December 31, 2011 and 2010**

(in thousands)

	2011	2010
<b>Assets</b>		
Current assets		
Cash and cash equivalents	\$ 9,465	\$ 2,794
Restricted cash	633	633
Investments	18,199	17,359
Assets whose use is limited	497	493
Patient accounts receivable, less allowances for uncollectible accounts of approximately \$6,685 in 2011 and \$7,906 in 2010	19,300	18,276
Supplies and prepaid expenses	3,003	2,773
Other assets	83	189
Interest in Putnam Hospital Center Foundation	802	734
Due from affiliates	370	-
Total current assets	52,352	43,251
Interest in Putnam Hospital Center Foundation	10,001	10,453
Assets whose use is limited, net of current portion	7,994	11,540
Property, plant and equipment, net	72,621	74,017
Due from affiliates, net of current portion	7,352	-
Other assets	1,549	2,141
Total assets	\$ 151,869	\$ 141,402
<b>Liabilities and Net Assets</b>		
Current liabilities		
Current portion of long-term debt	\$ 1,419	\$ 1,570
Accounts payable and accrued expenses	17,009	17,710
Estimated third-party payor adjustments	227	1,212
Due to affiliates	738	2,871
Total current liabilities	19,393	23,363
Long-term debt, net of current portion	37,522	38,941
Pension benefit obligation	19,568	13,521
Estimated third-party payor adjustments and other liabilities	13,238	6,866
Due to affiliates, net of current portion	749	639
Total liabilities	90,470	83,330
Net assets		
Unrestricted	54,277	50,327
Temporarily restricted	6,301	6,922
Permanently restricted	821	823
Total net assets	61,399	58,072
Total liabilities and net assets	\$ 151,869	\$ 141,402

**Putnam Hospital Center**  
**Statements of Operations**  
**Years Ended December 31, 2011 and 2010**

(in thousands)

	2011	2010
<b>Operating revenue</b>		
Net patient service revenue	\$ 161,295	\$ 150,437
Other revenue	3,318	3,223
Total operating revenue	<u>164,613</u>	<u>153,660</u>
<b>Operating expenses</b>		
Salaries and fees	53,895	54,782
Employee benefits	20,299	20,281
Supplies	23,894	22,615
Other expenses	40,094	36,115
Provision for bad debts, net	4,068	4,784
Interest	1,987	2,184
Depreciation and amortization	8,728	7,880
Total operating expenses	<u>152,965</u>	<u>148,641</u>
Operating gain	11,648	5,019
Investment income	413	3,187
Excess of revenue over expenses	<u>12,061</u>	<u>8,206</u>
Net assets released from restrictions used for capital expenditures	961	1,547
Pension related changes other than net periodic pension costs	(8,730)	(151)
Grant income for capital	190	376
Change in interest in Putnam Hospital Center Foundation, Inc.	271	1,526
Transfers of equity, net	(803)	(1,423)
Increase in unrestricted net assets	<u>\$ 3,950</u>	<u>\$ 10,081</u>

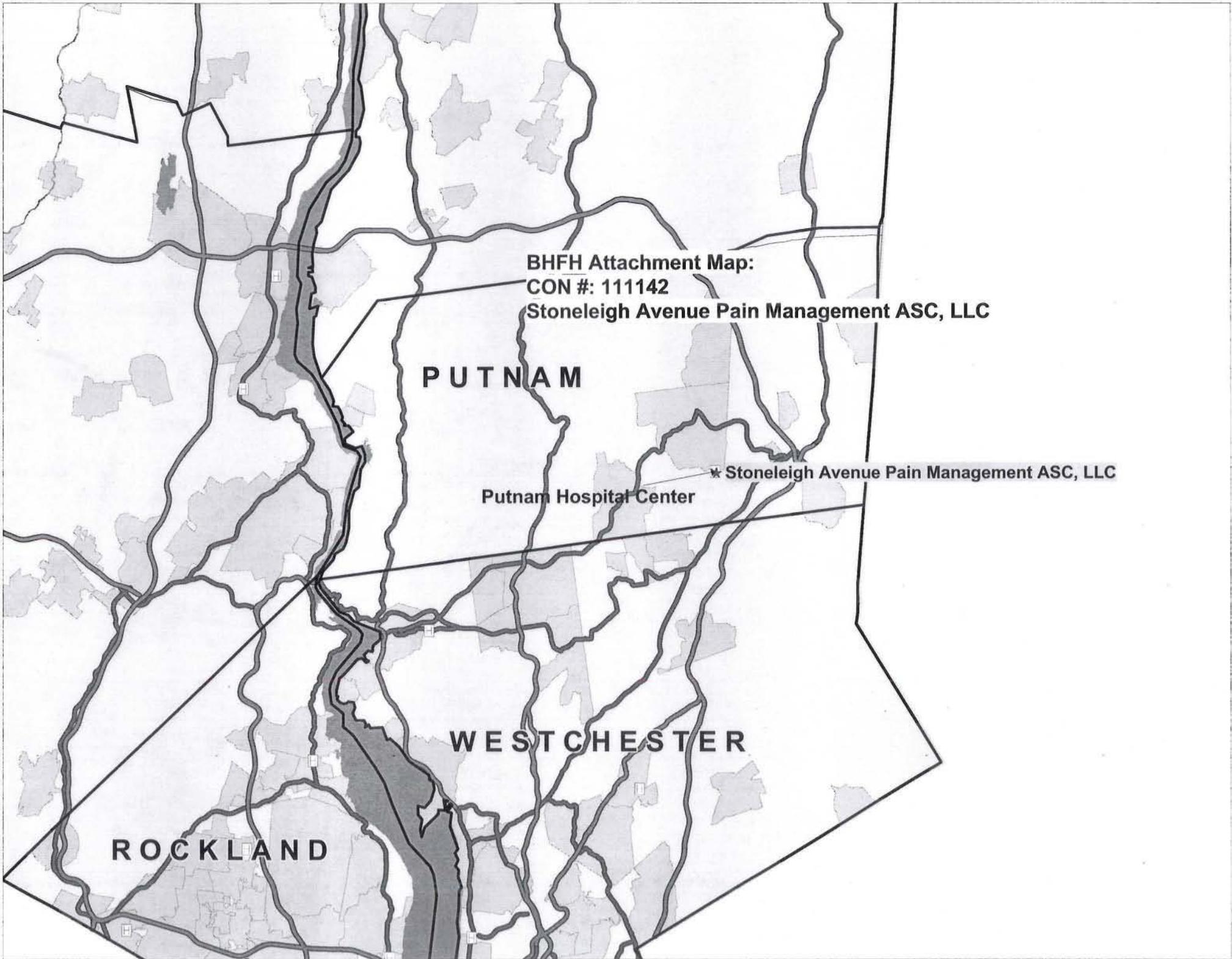
Pro Forma Balance Sheet Of  
Stoneleigh Avenue Pain Management ASC, LLC

ASSETS

Cash	\$531,745
Moveable Equipment	840,000
Leasehold Improvements	<u>1,127,416</u>
TOTAL ASSETS	\$2,499,161

LIABILITIES \$0

NET ASSETS \$2,499,161



**BHFH Attachment Map:  
CON #: 111142  
Stoneleigh Avenue Pain Management ASC, LLC**

**PUTNAM**

**Putnam Hospital Center**

**\* Stoneleigh Avenue Pain Management ASC, LLC**

**WESTCHESTER**

**ROCKLAND**

**Proposed Partners**

60	Shawkat Massih, MD	1.0417%	0.6250%
61	Ralph Anderson, MD, FACOG	1.0417%	0.6250%
62	Zewditu Bekele-Arcuri, MD	1.0417%	0.6250%
63	Thomas Booker, MD	1.0417%	0.6250%
64	Wico Chu, MD, FACOG	1.0417%	0.6250%
65	Felix Davelman, MD	1.0417%	0.6250%
66	D'mitri Gorelov, MD	1.0417%	0.6250%
67	Michael Hoffman, MD	1.0417%	0.6250%
68	Syed Jafri, MD, FACC	1.0417%	0.6250%
69	Hanna Kim, MD	1.0417%	0.6250%
70	Liby Mathew, MD	1.0417%	0.6250%
71	Jacqueline Todd, MD, FACOG	1.0417%	0.6250%
72	Mirilini Yeddu, MD	1.0417%	0.6250%
73	Howard Yeon, MD	1.0417%	0.6250%
74	Alex Gershenvorn, MD	1.0417%	0.6250%
75	Anthony Koehler, MD, FACOG	1.0417%	0.6250%
76	G Varuni Kondagunta, MD	1.0417%	0.6250%
77	Kristen Mercado, MD	1.0417%	0.6250%
78	Tapti Panda, MD	1.0417%	0.6250%
79	Ramzi Tawil, MD	1.0417%	0.6250%
80	Rocco Bassora, MD	1.0417%	0.6250%
81	Paul Eugenio, MD	1.0417%	0.6250%
82	Andrew Faskowitz, MD	1.0417%	0.6250%
83	John Fiorianti, MD	1.0417%	0.6250%
84	Anousheh Ghezel-Ayagh, MD	1.0417%	0.6250%
85	Aleksandr Guchinskiy, MD	1.0417%	0.6250%
86	Geoffrey Hulse, MD	1.0417%	0.6250%
87	Malloy Nair, MD	1.0417%	0.6250%
88	Vipul Patel, MD	1.0417%	0.6250%
89	Riaz Rahman, MD	1.0417%	0.6250%
90	Rob Scoyni, MD	1.0417%	0.6250%
91	Elizabeth George	1.0417%	0.6250%
92	Ed Pinto, MD	1.0417%	0.6250%

93	Pankaj Kaw, MD	1.0417%	0.6250%
94	Khawaja Mir, MD	1.0417%	0.6250%
95	Romeo Quilatan, MD	1.0417%	0.6250%
96	Lin Lin Remenar, MD	1.0417%	0.6250%

**Total Partner Interest**

100.0000%

**Total  
Indirect Interest**

60.0000%

## CRYSTAL RUN AMBULATORY SURGERY CENTER OF MIDDLETOWN LLC

Balance Sheets  
December 31,

## A S S E T S

	<u>2011</u>	Unaudited Restated <u>2010</u>
Current Assets		
Cash in Bank	\$ 55,293	\$ 15,132
Accounts Receivable, Net	1,770,461	1,612,986
Inventory of Supplies	294,789	404,288
Prepaid Expenses	41,503	13,478
Other Current Assets	0	3,171
Total Current Assets	<u>2,162,046</u>	<u>2,049,055</u>
Property and Equipment		
Leasehold Improvements	304,293	300,000
Equipment	4,019,391	3,860,935
Furniture and Fixtures	217,186	202,743
Computer Software	49,522	49,522
	<u>4,590,392</u>	<u>4,413,200</u>
Accumulated Depreciation	(990,586)	(360,300)
Property and Equipment, Net	<u>3,599,806</u>	<u>4,052,900</u>
Other Assets		
Insurance Claims Receivable	32,294	0
Financing Costs, Net	24,377	31,690
Total Other Assets	<u>56,671</u>	<u>31,690</u>
Total Assets	<u>\$ 5,818,523</u>	<u>\$ 6,133,645</u>

## CRYSTAL RUN AMBULATORY SURGERY CENTER OF MIDDLETOWN LLC

Balance Sheets - Continued  
December 31,

## LIABILITIES AND MEMBERS' CAPITAL (DEFICIT)

	<u>2011</u>	Unaudited Restated <u>2010</u>
Current Liabilities		
Accounts Payable	\$ 339,498	\$ 353,144
Accrued Expenses	189,493	230,308
Line of Credit	610,000	1,425,000
Current Portion of Long-Term Debt	845,128	826,653
Total Current Liabilities	<u>1,984,119</u>	<u>2,835,105</u>
Long-Term Liabilities		
Long-Term Debt, Net	2,425,029	3,269,701
Accrued Rent Liability	549,536	274,277
Claims Payable	32,294	0
Total Long-Term Liabilities	<u>3,006,859</u>	<u>3,543,978</u>
Members' Capital (Deficit)	<u>827,545</u>	<u>(245,438)</u>
Total Liabilities and Members' Capital (Deficit)	<u>\$ 5,818,523</u>	<u>\$ 6,133,645</u>

## CRYSTAL RUN AMBULATORY SURGERY CENTER OF MIDDLETOWN LLC

Statements of Income and Members' Capital  
For the years ended December 31,

	<u>2011</u>	Unaudited Restated <u>2010</u>
Fee Revenue		
Gross Charges	\$ 26,452,136	\$ 10,652,269
Less: Contractual Adjustments and Bad Debt	<u>16,207,040</u>	<u>6,151,642</u>
Net Fee Revenue	10,245,096	4,500,627
Operating Expenses		
Employee Salary and Wages	2,903,974	1,587,513
Taxes and Benefits	464,715	226,502
Occupancy Expenses	1,423,687	1,304,123
Medical and Surgical Supplies	2,722,737	1,245,837
Other Medical Costs	129,875	82,928
Insurance	105,824	92,869
Depreciation and Amortization	639,034	437,137
Management Fees	250,000	250,002
Other General and Administrative Expenses	<u>420,968</u>	<u>230,480</u>
Total Operating Expenses	9,060,814	5,457,391
Income (Loss) from Operations	1,184,282	(956,764)
Interest Expense	(108,186)	(96,421)
Loss on Sale of Equipment	<u>(3,113)</u>	<u>0</u>
Net Income (Loss)	1,072,983	(1,053,185)
Members' Capital (Deficit), Beginning of Year	(245,438)	307,747
Member Contributions	<u>0</u>	<u>500,000</u>
Members' Capital (Deficit), End of Year	<u>\$ 827,545</u>	<u>\$ (245,438)</u>

**Crystal Run Ambulatory Surgery Center of Middletown LLC**  
**Statement of Assets, Liabilities and Members' Capital - Income Tax Basis**  
**As of**

	<u>March 31, 2012</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash in Bank	\$ 128,078
<b>Fixed Assets</b>	
Leasehold Improvements	304,293
Medical Equipment and Instrumentation	3,901,227
IT Equipment	146,904
Furniture & Fixtures	219,272
Computer Software	49,522
	<u>4,621,218</u>
Accumulated Depreciation	( 1,151,197 )
Fixed Assets, Net	<u>3,470,021</u>
<b>Other Assets</b>	
Start Up Costs, Net	60,870
Financing/Mortgage Loan Costs, Net	31,717
Total Other Assets	<u>92,586</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 3,690,685</u></u>
<b>LIABILITIES &amp; MEMBERS' CAPITAL</b>	
<b>Current Liabilities</b>	
Accrued Costs-Other	\$ 18,300
Line of Credit	140,000
Other Current Liabilities	1,041
Current Portion Long-Term Debt	845,128
Total Current Liabilities	<u>1,004,469</u>
<b>Long Term Liabilities</b>	
Long-Term Debt, Net	2,215,668
<b>Members' Capital</b>	
Net Profit	677,942
Member Capital	( 207,394 )
Total Members' Capital	<u>470,548</u>
<b>TOTAL LIABILITIES &amp; MEMBERS' CAPITAL</b>	<u><u>\$ 3,690,685</u></u>

**Crystal Run Ambulatory Surgery Center of Middletown LLC**  
**Statements of Revenue, Expenses and Cash Flow - Income Tax Basis**  
**For the Month and Year to Date Period Ending**

	<u>Month Ending 03/31/12</u>	<u>Year-To-Date 03/31/12</u>	
	<u>Actual</u>	<u>Actual</u>	
Cases	849	2,327	
Revenue			
Net Revenue	\$ 937,817	\$ 2,998,582	
Operating Expenses			
Salaries & Wages	258,332	728,638	
Employee Benefits & Taxes	41,842	123,327	
Other Personnel Costs	3,258	3,387	
Total Salary, Benefits & Taxes	<u>303,432</u>	<u>855,352</u>	
Facility Costs	89,290	281,379	
Medical Supplies	229,727	699,526	
Equipment Costs	21,195	49,819	
Management Fees	20,833	62,500	
Purchased Services	12,939	56,729	
Utilities	6,241	24,880	
Professional Fees	28,186	44,596	
Insurance	-	39,398	
Office Supplies	4,051	11,819	
Miscellaneous	3,224	11,214	
Interest Expense	6,376	21,266	
Depreciation & Amortization	55,932	163,711	
Total Operating Expenses	<u>781,426</u>	<u>2,322,190</u>	
Income from Operations	156,391	676,392	
Other Income/(Expense)			
Gain/Loss on Disposal of Asset	-	1,150	
Miscellaneous Income	400	400	
Total Other Income/(Expense)	<u>400</u>	<u>1,550</u>	
Net Income	<u>\$ 156,791</u>	<u>\$ 677,942</u>	
Items Affecting Cash Flow:			
Depreciation Addback	55,932	163,711	
Acquisition of Fixed Assets	( 14,154 )	( 71,190 )	
Accumulated Depreciation Adjustment for Retired Asset	-	( 1,250 )	
Other Current Liabilities	( 502 )	( 1,487 )	
Principal Payments on Term Debt	( 70,223 )	( 209,361 )	
Line of Credit Draw Down/(Payment)	( 40,000 )	( 470,000 )	
Net Cash Flow	<u>87,844</u>	<u>88,365</u>	<u>Balance</u>
Cash Balance	\$ 128,078	\$ 128,078	\$ 39,713
Accounts Receivable, Net			<u>\$ 2,248,995</u>
Accounts Payable		<u>\$ 277,237</u>	<u>\$ 321,460</u>
Line of Credit		<u>\$ 140,000</u>	<u>\$ 610,000</u>
Term Loan		<u>\$ 3,060,796</u>	<u>\$ 3,270,157</u>

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**New York State Department of Health  
Public Health and Health Planning Council**

**July 26, 2012**

**ATTACHMENTS**

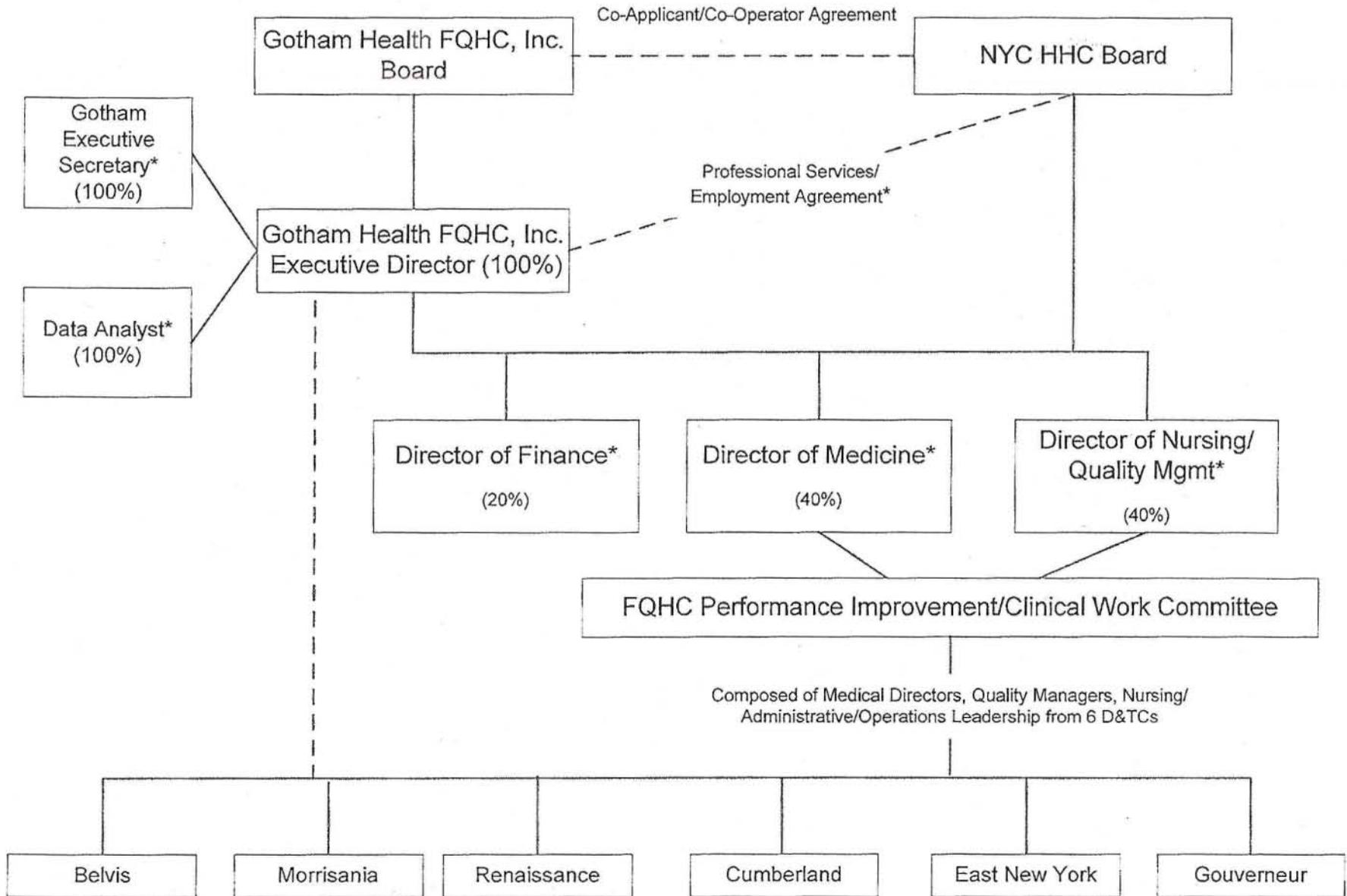
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**Diagnostic and Treatment Centers - Establish/Construct**

**Exhibit #7**

	<b><u>Number</u></b>	<b><u>Applicant/Facility</u></b>
1.	121180 E	Gotham Health FQHC (New York County)
2.	121340 E	Metro Community Health Center (New York County)

# Gotham Health FQHC, Inc. and NYC HHC Co-Operator Organizational Chart



**NEW YORK CITY HEALTH AND HOSPITALS CORPORATION**  
(A Component Unit of the City of New York)

Management's Discussion and Analysis

June 30, 2011 and 2010

Financial Analysis

Summary of Assets, Liabilities, and Net Assets (Deficit)

June 30, 2011, 2010, and 2009

(In thousands)

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2011 – 2010 Percentage change</u>
<b>Assets:</b>				
Current assets	\$ 2,641,879	2,606,943	2,609,459	1.3%
Capital assets, net	2,874,966	2,810,720	2,667,792	2.3
Other assets	427,908	207,451	249,618	106.3
<b>Total assets</b>	<u>\$ 5,944,753</u>	<u>5,625,114</u>	<u>5,526,869</u>	<u>5.7%</u>
<b>Liabilities:</b>				
Current liabilities	\$ 1,536,553	1,564,501	1,441,145	(1.8)%
Long-term debt, net	1,039,664	901,352	952,885	15.3
Postemployment benefits obligation, other than pension, net of current portion	4,218,416	3,688,635	3,182,574	14.4
<b>Total liabilities</b>	<u>\$ 6,794,633</u>	<u>6,154,488</u>	<u>5,576,604</u>	<u>10.4%</u>
<b>Net assets (deficit):</b>				
Invested in capital assets, net of related debt	\$ 1,975,015	1,871,925	1,704,747	5.5%
Restricted	226,427	209,958	203,331	7.8
Unrestricted	(3,051,322)	(2,611,257)	(1,957,813)	16.9
<b>Total net assets (deficit)</b>	<u>\$ (849,880)</u>	<u>(529,374)</u>	<u>(49,735)</u>	<u>60.5%</u>

**NEW YORK CITY HEALTH AND HOSPITALS CORPORATION**  
(A Component Unit of the City of New York)

Management's Discussion and Analysis

June 30, 2011 and 2010

Financial Analysis

Summary of Revenues, Expenses, and Changes in Net Assets (Deficit)

Years ended June 30, 2011, 2010, and 2009

(In thousands)

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2011 – 2010 Percentage change</u>
Operating revenues:				
Net patient service revenue	\$ 5,315,360	4,778,845	4,730,872	11.2%
Appropriations from (remittances to) City of New York, net	27,593	287,048	82,460	(90.4)
Premium revenue	1,279,390	1,107,197	946,872	15.6
Grants revenue	213,226	220,152	240,194	(3.1)
Other revenue	47,519	47,323	36,530	0.4
Total operating revenues	<u>6,883,088</u>	<u>6,440,565</u>	<u>6,036,928</u>	<u>6.9</u>
Operating expenses:				
Personal services, fringes benefits, and employer payroll taxes	3,627,371	3,572,129	3,470,311	1.5
Other than personal services	1,964,049	1,837,224	1,746,420	6.9
Postemployment benefits, other than pension	620,601	602,623	332,933	3.0
Affiliation contracted services	857,467	825,375	771,958	3.9
Depreciation	256,134	253,419	240,834	1.1
Total operating expenses	<u>7,325,622</u>	<u>7,090,770</u>	<u>6,562,456</u>	<u>3.3</u>
Operating loss	(442,534)	(650,205)	(525,528)	(31.9)
Nonoperating expenses, net	<u>(78,242)</u>	<u>(91,922)</u>	<u>(91,493)</u>	<u>(14.9)</u>
Loss before other changes in net assets (deficit)	(520,776)	(742,127)	(617,021)	(29.8)
Other changes in net assets – capital contributions	200,270	262,488	210,851	(23.7)
Decrease in net assets	<u>(320,506)</u>	<u>(479,639)</u>	<u>(406,170)</u>	<u>(33.2)</u>
Net assets, beginning of year	<u>(529,374)</u>	<u>(49,735)</u>	356,435	964.4
Net assets (deficit) deficit, end of year	\$ <u><u>(849,880)</u></u>	<u><u>(529,374)</u></u>	<u><u>(49,735)</u></u>	<u><u>60.5%</u></u>

## BFA Attachment C

NEW YORK CITY HEALTH AND HOSPITALS CORPORATION  
(A Component Unit of the City of New York)

## Balance sheets

December 31, 2011 (Unaudited) and June 30, 2011 (Audited)

(in thousands)

	Dec 31 2011	June 30 2011
	-----	-----
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 1,034,135	901,241
U.S. Government securities and other investments	94,546	68,518
Patient accounts receivable, net	441,201	450,258
Premiums receivable	102,346	58,006
Estimated third-party payor settlements, net	642,890	475,640
Estimated pools receivable, net	67,500	509,675
Grants receivable	78,842	76,742
Supplies	29,765	29,765
Assets restricted as to use and required for current liabilities	51,825	51,825
Other current assets	16,418	20,209
	-----	-----
Total current assets	2,559,468	2,641,879
Assets restricted as to use, net	374,941	371,308
U.S. Government securities and other investments	19,360	45,221
Capital assets, net	2,901,653	2,874,966
Deferred financing costs, net	10,572	11,379
	-----	-----
	\$ 5,865,994	5,944,753
	=====	=====
<b>Liabilities and Net Assets</b>		
Current liabilities:		
Current installments of long-term debt	\$ 56,555	56,996
Accrued salaries, fringe benefits and payroll taxes	845,664	751,026
Accounts payable and accrued expenses	408,468	426,757
Due to City of New York, net	154,285	207,374
Current portion of postemployment benefits obligation, other than pension	95,000	94,400
	-----	-----
Total current liabilities	1,559,972	1,536,553
Long-term debt, net of current installments	1,035,295	1,039,664
Postemployment benefits obligation, other than pension, net of current portion	4,519,936	4,218,416
	-----	-----
Total liabilities	7,115,203	6,794,633
	-----	-----
Net assets:		
Invested in capital assets, net of related debt	1,980,231	1,975,015
Restricted:		
For debt service	185,787	156,332
Expendable for specific operating activities	9,148	8,719
Nonexpendable permanent endowments	928	928
For statutory reserve requirements	60,475	60,448
Unrestricted	(3,485,778)	(3,051,322)
	-----	-----
Total net assets	(1,249,209)	(849,880)
	-----	-----
	\$ 5,865,994	5,944,753
	=====	=====

NEW YORK CITY HEALTH AND HOSPITALS CORPORATION  
(A Component Unit of the City of New York)

## Statements of Revenues, Expenses, and Changes in Net Assets

Periods ended December 31, 2011 and 2010

UNAUDITED FOR MANAGEMENT USE ONLY

(in thousands)

	2011	2010
	-----	-----
Operating revenues:		
Net patient service revenue	\$ 2,443,258	2,695,109
Appropriations from (remittances to) City of New York, net	(1,637)	(6,878)
Premium revenue	862,249	631,095
Grants revenue	103,647	107,094
Other revenue	18,465	22,530
	-----	-----
Total operating revenues	3,425,982	3,448,950
	-----	-----
Operating expenses:		
Personal services	1,293,805	1,309,248
Other than personal services	1,104,305	947,095
Fringe benefits and employer payroll taxes	552,411	517,045
Postemployment benefits, other than pension	349,620	286,400
Affiliation contracted services	437,334	417,865
Depreciation	129,461	126,674
	-----	-----
Total operating expenses	3,866,936	3,604,327
	-----	-----
Operating loss	(440,954)	(155,377)
	-----	-----
Nonoperating revenues (expenses):		
Investment income	8,435	3,231
Interest expense	(50,236)	(45,441)
Contributions restricted-specific operating activities	640	558
	-----	-----
Total nonoperating expenses, net	(41,161)	(41,652)
	-----	-----
Loss before other changes in net assets	(482,115)	(197,029)
	-----	-----
Other changes in net assets:		
Capital contributions funded by City of New York	82,583	112,939
Capital contributions funded by donors	203	473
	-----	-----
Total other changes in net assets	82,786	113,412
	-----	-----
Decrease in net assets	(399,329)	(83,617)
	-----	-----
Net assets at beginning of period	(849,880)	(529,374)
	-----	-----
Net assets at end of period	\$ (1,249,209)	(612,991)
	=====	=====

BFA Attachment D

GOTHAM FQHC PRO FORMA BALANCE SHEET  
AS OF START OF BUSINESS JULY 1, 2013

ASSETS

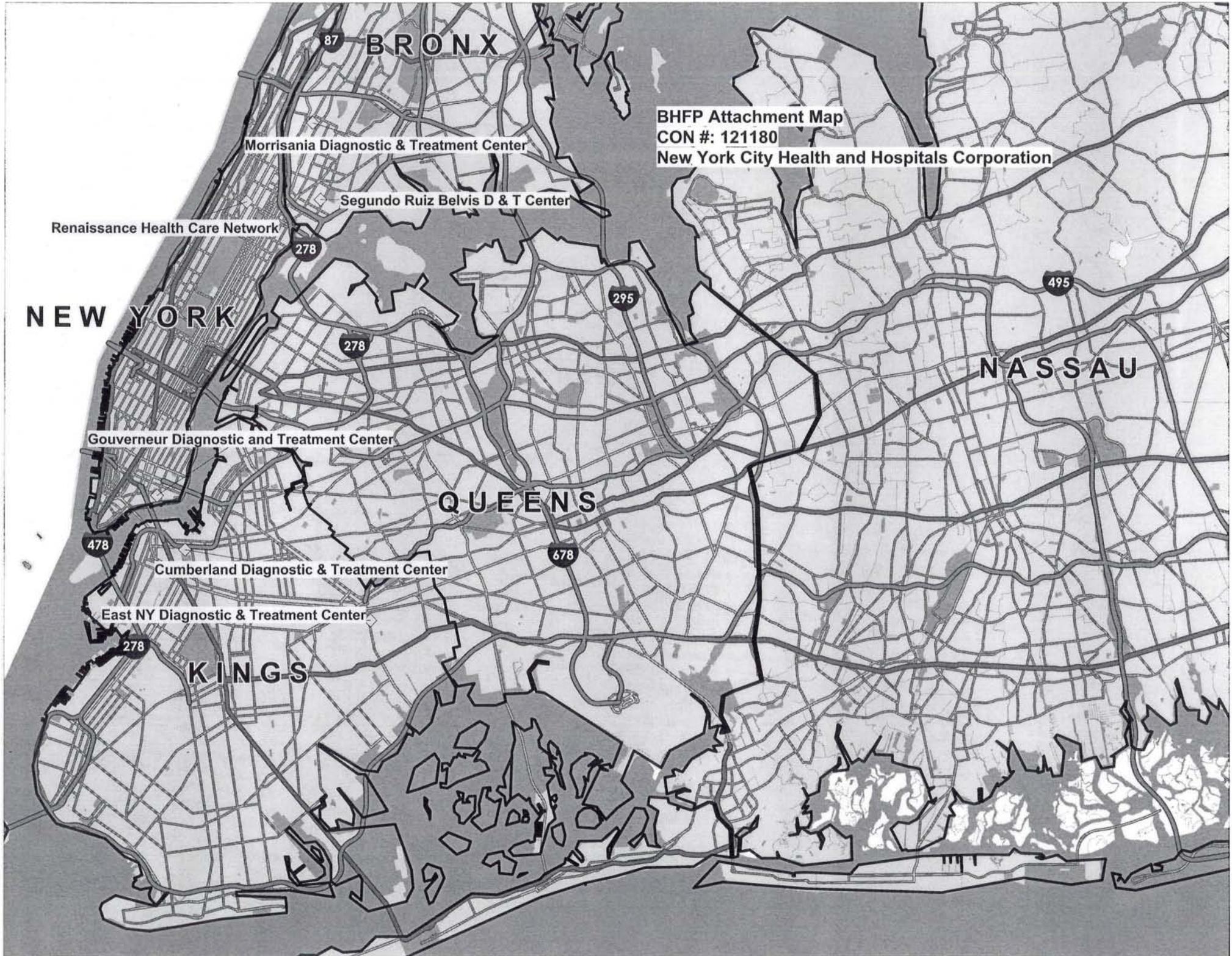
Cash	\$10,000
Capital Assets, Net	<u>\$4,750</u>
Total Assets	<u><u>\$14,750</u></u>

Liabilities \$0

Capital	<u>\$14,750</u>
Total Liabilities and Capital	<u><u>\$14,750</u></u>

Note:

Expected to be funded via an HHC Grant



BHFP Attachment Map  
CON #: 121180  
New York City Health and Hospitals Corporation

BRONX

NEW YORK

NASSAU

QUEENS

KINGS

Morrisania Diagnostic & Treatment Center

Segundo Ruiz Belvis D & T Center

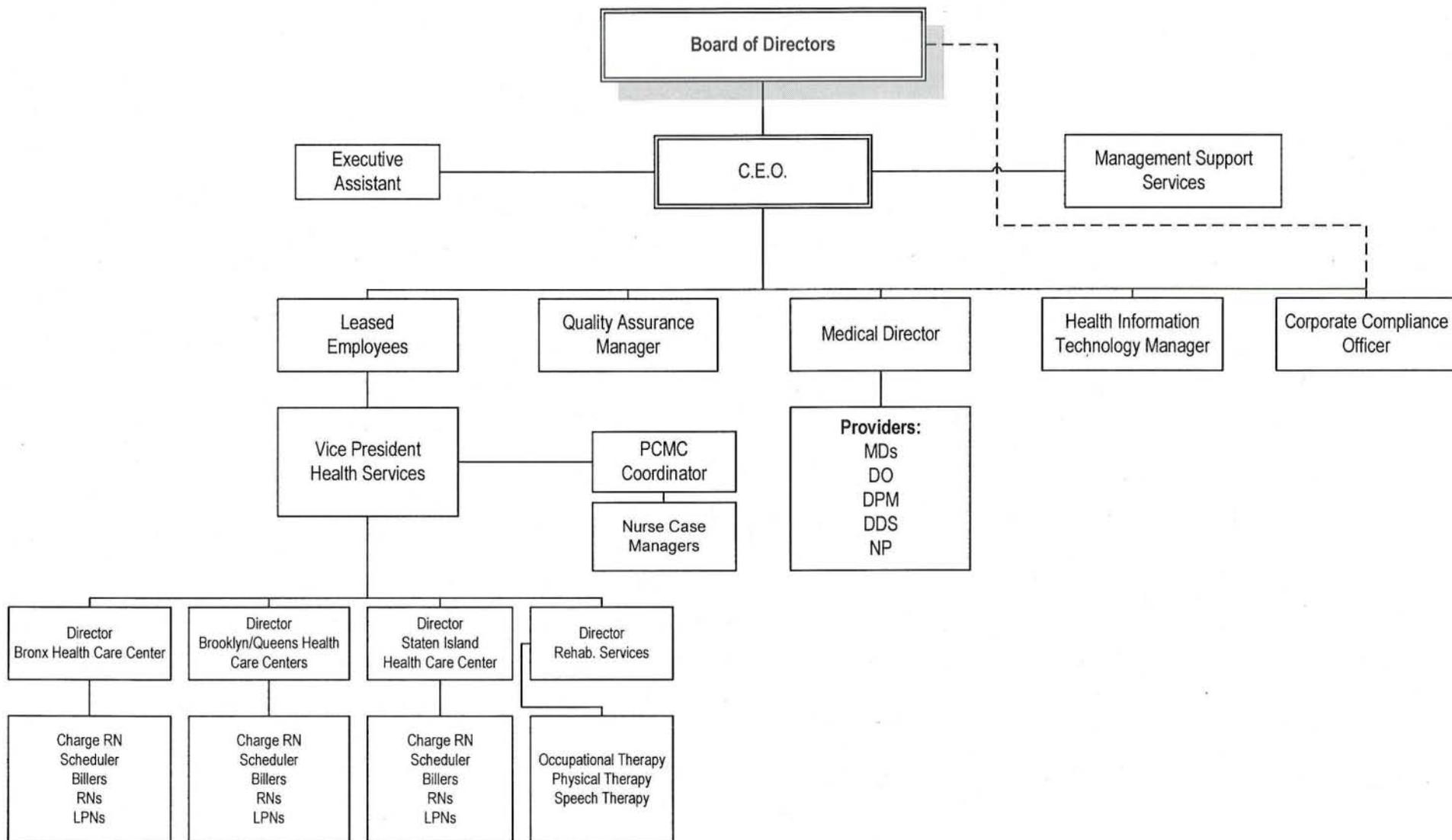
Renaissance Health Care Network

Gouverneur Diagnostic and Treatment Center

Cumberland Diagnostic & Treatment Center

East NY Diagnostic & Treatment Center

### Metro Community Health Centers Organizational Chart



BFA Attachment A

**United Cerebral Palsy Associations of New York State, Inc.  
(d/b/a Cerebral Palsy Associations of New York State) and Affiliate**

**Consolidated Statement of Financial Position  
(with comparative totals for 2010)**

<i>June 30,</i>	2011	2010
<b>Assets</b>		
<b>Current:</b>		
Cash and cash equivalents	\$ 3,372,362	\$ 5,652,546
Assets whose use is limited - current (	7,879,459	-
Accounts receivable	13,587,109	14,569,600
Amounts held for the benefit of residents	1,055,669	1,190,144
Prepaid expenses and other assets	1,627,210	1,638,827
Loans receivable from related party	544,091	544,091
<b>Total Current Assets</b>	<b>28,065,900</b>	<b>23,595,208</b>
Investments, at Fair Value (	561,570	389,003
Assets Whose Use is Limited	1,196,223	642,949
Deferred Bond Financing Costs	420,304	488,834
<b>Fixed Assets, Net</b>	<b>26,732,939</b>	<b>23,729,763</b>
	<b>\$56,976,936</b>	<b>\$48,845,757</b>
<b>Liabilities and Stockholders' Equity</b>		
<b>Current Liabilities:</b>		
Accounts payable and accrued expenses	\$ 3,372,865	\$ 4,122,097
Accrued payroll and related benefits	7,168,396	5,646,278
Amounts held for the benefit of residents (	1,055,669	1,190,144
Deferred revenue (	1,679,974	1,562,323
Due to governmental agencies	235,590	331,616
Line of credit (	-	3,500,000
Current portion of mortgages and notes payable	837,997	1,076,677
Current portion of bonds payable	931,291	795,375
<b>Total Current Liabilities</b>	<b>15,281,782</b>	<b>18,224,510</b>
<b>Mortgages and Notes Payable, Less Current Maturities</b>	<b>2,135,998</b>	<b>3,219,678</b>
<b>Bonds Payable, Less Current Maturities</b>	<b>16,339,185</b>	<b>5,936,825</b>
<b>Total Liabilities</b>	<b>33,756,965</b>	<b>27,381,013</b>
<b>Commitments and Contingencies (</b>		
<b>Net Assets</b>		
Unrestricted	23,219,971	21,464,744
	<b>\$56,976,936</b>	<b>\$48,845,757</b>

**United Cerebral Palsy Associations of New York State, Inc.  
(d/b/a Cerebral Palsy Associations of New York State) and Affiliate**

**Consolidated Statement of Activities  
(with comparative totals for 2010)**

<i>Year ended June 30,</i>	2011	2010
	(Unrestricted)	
<b>Program Revenue:</b>		
Medicaid fees	\$104,940,973	\$104,773,659
Affiliate services and conference	2,149,624	2,246,974
Grants and fees	724,108	780,644
Other program income	1,126,868	890,364
Prior period revenue recovery	441,950	379,642
<b>Total Program Revenue</b>	<b>109,383,523</b>	<b>109,071,283</b>
<b>Expenses:</b>		
Program services:		
Residential services	78,075,844	76,891,887
Day services	14,494,692	14,736,536
Clinic	6,388,543	5,623,776
Affiliate services and conference	2,907,787	2,661,414
Transportation	301,598	360,852
<b>Total Program Services</b>	<b>102,168,464</b>	<b>100,274,465</b>
Supporting services:		
Management and general	6,575,841	7,118,505
<b>Total Expenses</b>	<b>108,744,305</b>	<b>107,392,970</b>
<b>Change in Net Assets Before Support and Nonoperating Revenue</b>	<b>639,218</b>	<b>1,678,313</b>
<b>Support and Nonoperating Revenue:</b>		
Other income	-	15,189
Contributions	1,116,009	1,014,518
<b>Total Support and Nonoperating Revenue</b>	<b>1,116,009</b>	<b>1,029,707</b>
<b>Change in Net Assets</b>	<b>1,755,227</b>	<b>2,708,020</b>
<b>Net Assets, Beginning of Year</b>	<b>21,464,744</b>	<b>18,756,724</b>
<b>Net Assets, End of Year</b>	<b>\$ 23,219,971</b>	<b>\$ 21,464,744</b>

DRAFT  
FOR INTERNAL USE  
ONLY

**CEREBRAL PALSY ASSOCIATIONS OF NEW YORK STATE**  
**BALANCE SHEET (UNAUDITED)**  
**APRIL 30, 2012**

AGENCY ASSETS	<u>4/30/12</u>	<u>6/30/11</u>	<u>INCREASE (DECREASE) VARIANCE</u>
<b>Current Assets:</b>			
Cash and Cash Equivalents:			
Unrestricted	\$ 5,336,987	\$ 3,921,004	\$ 1,415,983
Assets Whose Use Is Limited	1,987,670	1,575,471	412,199
Accounts Receivable	13,739,357	13,587,109	152,248
Notes Receivable-Putnam	544,091	544,091	-
Other Assets Current	790,928	218,339	572,589
<b>Total Current Assets</b>	<u>\$ 22,399,033</u>	<u>\$ 19,846,014</u>	<u>\$ 2,553,019</u>
<b>Restricted Assets: West Farm Bond Project</b>	\$ 1,189,283	\$ 8,568,808	(7,379,525)
Property, Plant & Equipment Net	32,367,397	26,732,939	5,634,458
Other Assets	774,962	1,829,175	(1,054,213)
<b>TOTAL ASSETS</b>	<u>\$ 56,730,675</u>	<u>\$ 56,976,936</u>	<u>\$ (246,261)</u>
LIABILITIES & FUND BALANCE	<u>4/30/12</u>	<u>6/30/11</u>	<u>INCREASE (DECREASE) VARIANCE</u>
<b>Current Liabilities:</b>			
Notes Payable	\$ 562,830	\$ 599,625	\$ (36,795)
Due to Residents	812,327	1,055,669	(243,342)
Accounts Payable, Payroll and Other Liabilities	11,327,746	10,145,851	1,181,895
Mortgage Payable Current	1,467,172	1,208,114	259,058
Deferred Income Current	1,686,984	1,679,974	7,010
<b>Total Current liabilities</b>	<u>\$ 15,857,059</u>	<u>\$ 14,689,233</u>	<u>\$ 1,167,826</u>
<b>Non-Current liabilities</b>			
West Farm Bond Project	11,274,365	11,333,651	(59,286)
Notes Payable	50,201	341,070	(290,869)
Mortgage Payable	5,559,153	6,831,442	(1,272,289)
Other Liabilities	211,706	561,569	(349,863)
<b>TOTAL LIABILITIES</b>	<u>\$ 32,952,484</u>	<u>\$ 33,756,965</u>	<u>\$ (804,481)</u>
Fund Balance	23,778,191	23,219,971	558,220
<b>LIABILITIES/FUND BALANCES</b>	<u>\$ 56,730,675</u>	<u>\$ 56,976,936</u>	<u>\$ (246,261)</u>

**CEREBRAL PALSY ASSOCIATIONS OF NEW YORK STATE  
PRELIMINARY COMPARATIVE STATEMENT OF INCOME AND EXPENSE  
FOR THE PERIOD ENDED APRIL 30, 2012  
(UNAUDITED)**

**DRAFT  
FOR INTERNAL USE  
ONLY**

REVENUE	ACTUAL TEN MONTH ENDED <u>4/30/12</u>	BUDGET TEN MONTH ENDED <u>4/30/12</u>	FAVORABLE (UNFAVORABLE) VARIANCE
Residential Services	\$ 71,516,279	\$ 71,303,350	\$ 212,929
Day Services	12,329,872	11,754,358	575,514
Clinic	4,981,323	4,886,771	94,552
Affiliate Services and Conference	1,238,189	1,302,266	(64,077)
Affiliate Clinics	458,741	513,874	(55,133)
<b>TOTAL REVENUE</b>	<b><u>\$ 90,524,404</u></b>	<b><u>\$ 89,760,619</u></b>	<b><u>\$ 763,785</u></b>
<b>EXPENSES</b>			
Program Services:			
Salaries	\$ 42,701,257	\$ 42,722,540	\$ 21,283
Fringes	18,365,834	18,291,480	(74,354)
Other Than Personal Services	22,375,441	21,321,246	(1,054,195)
Depreciation and Amortization	1,733,915	1,694,479	(39,436)
Allocation of Central Administration	4,789,737	4,563,044	(226,693)
<b>TOTAL EXPENSES</b>	<b><u>\$ 89,966,184</u></b>	<b><u>\$ 88,592,789</u></b>	<b><u>\$ (1,373,395)</u></b>
<b>EXCESS (DEFICIENCY) BEFORE NONOPERATING REVENUE</b>	<b><u>\$ 558,220</u></b>	<b><u>\$ 1,167,830</u></b>	<b><u>\$ (609,610)</u></b>
<b>NONOPERATING REVENUE</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>0</u></b>
<b>NET EXCESS (DEFICIENCY)</b>	<b><u>\$ 558,220</u></b>	<b><u>\$ 1,167,830</u></b>	<b><u>\$ (609,610)</u></b>

MCHC Projected Balance Sheet

	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13
<b>Assets</b>												
<b>Current assets:</b>												
Cash	60,872	21,744	500,622	614,783	434,308	473,327	472,963	445,302	427,454	470,304	588,179	640,358
Account Receivable	832,809	1,678,458	1,712,893	1,653,012	1,523,096	1,441,972	1,404,036	1,458,897	1,600,719	1,625,815	1,558,698	1,520,762
	<u>893,681</u>	<u>1,700,203</u>	<u>2,213,515</u>	<u>2,267,795</u>	<u>1,957,404</u>	<u>1,915,299</u>	<u>1,877,000</u>	<u>1,904,199</u>	<u>2,028,173</u>	<u>2,096,119</u>	<u>2,146,877</u>	<u>2,161,120</u>
<b>Non-Current Assets:</b>												
Equipment & Computer	830,959	830,959	830,959	830,959	830,959	830,959	830,959	830,959	830,959	830,959	830,959	830,959
Less: Accumulated Depreciation	(7,165)	(14,330)	(21,495)	(28,660)	(35,825)	(42,990)	(50,154)	(57,319)	(64,484)	(71,649)	(78,814)	(85,979)
Start-Up Cost	138,026	138,026	138,026	138,026	138,026	138,026	138,026	138,026	138,026	138,026	138,026	138,026
Less: Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
	<u>961,820</u>	<u>954,655</u>	<u>947,490</u>	<u>940,325</u>	<u>933,160</u>	<u>925,996</u>	<u>918,831</u>	<u>911,666</u>	<u>904,501</u>	<u>897,336</u>	<u>890,171</u>	<u>883,006</u>
<b>Total Assets</b>	<u><b>1,855,501</b></u>	<u><b>2,654,858</b></u>	<u><b>3,161,005</b></u>	<u><b>3,208,121</b></u>	<u><b>2,890,565</b></u>	<u><b>2,841,295</b></u>	<u><b>2,795,830</b></u>	<u><b>2,815,865</b></u>	<u><b>2,932,674</b></u>	<u><b>2,993,455</b></u>	<u><b>3,037,048</b></u>	<u><b>3,044,126</b></u>
<b>Liabilities and Fund Balance</b>												
<b>Liabilities:</b>												
Account Payable	314,803	629,606	629,606	629,606	314,803	314,803	314,803	314,803	314,803	314,803	314,803	314,803
Due to UCP	1,189,916	1,568,901	1,950,286	1,945,056	1,933,014	1,914,937	1,905,334	1,907,799	1,922,982	1,932,456	1,934,078	1,923,566
	<u>1,504,719</u>	<u>2,198,507</u>	<u>2,579,892</u>	<u>2,574,663</u>	<u>2,247,817</u>	<u>2,229,740</u>	<u>2,220,137</u>	<u>2,222,603</u>	<u>2,237,786</u>	<u>2,247,259</u>	<u>2,248,881</u>	<u>2,238,370</u>
<b>Fund Balance:</b>												
Beginning Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-
Grant and Gain from equipment trans	256,626	256,626	256,626	256,626	256,626	256,626	256,626	256,626	256,626	256,626	256,626	256,626
Current Surplus (Deficit)	94,156	199,725	324,487	376,832	386,122	354,929	319,067	336,636	438,262	489,570	531,541	549,130
Total Fund Balance	<u>350,782</u>	<u>456,351</u>	<u>581,113</u>	<u>633,458</u>	<u>642,748</u>	<u>611,555</u>	<u>575,693</u>	<u>593,262</u>	<u>694,888</u>	<u>746,196</u>	<u>788,167</u>	<u>805,756</u>
<b>Total Liabilities and Fund Balance</b>	<u><b>1,855,501</b></u>	<u><b>2,654,858</b></u>	<u><b>3,161,005</b></u>	<u><b>3,208,121</b></u>	<u><b>2,890,565</b></u>	<u><b>2,841,295</b></u>	<u><b>2,795,830</b></u>	<u><b>2,815,865</b></u>	<u><b>2,932,674</b></u>	<u><b>2,993,455</b></u>	<u><b>3,037,048</b></u>	<u><b>3,044,126</b></u>

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**New York State Department of Health  
Public Health and Health Planning Council**

**July 26, 2012**

**ATTACHMENTS**

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**Residential Health Care Facilities - Establish/Construct**

**Exhibit #8**

	<b><u>Number</u></b>	<b><u>Applicant/Facility</u></b>
1.	082143 E	OMOP, LLC d/b/a Orchard Manor, Inc. (Orleans County)
2.	121103 E	HRNC Operating, LLC d/b/a Highland Rehabilitation and Nursing Center (Orange County)
3.	121168 E	Oak Hollow NC Corp. d/b/a Oak Hollow Nursing Center (Suffolk County)
4.	121174 E	Crest Hall Corp. d/b/a Lakeview Rehabilitation and Care Center (Suffolk County)
5.	121175 E	Crown Nursing Home Associates, Inc. d/b/a Crown Nursing and Rehabilitation Center (Kings County)

**Financial Summary**  
**Orchard Manor Inc**

	<u>12/31/2011 Internal</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$1,716,206	\$1,739,368	\$1,666,653	\$1,874,714
ASSETS - FIXED AND OTHER	2,065,348	2,310,854	2,603,837	2,730,868
LIABILITIES - CURRENT	2,170,147	2,372,696	2,572,065	2,662,807
LIABILITIES - LONG-TERM	60,771	69,810	73,082	55,070
EQUITY	\$1,550,636	\$1,607,716	\$1,625,343	\$1,887,705
<hr/>				
INCOME	\$9,013,922	\$8,745,050	\$8,286,054	\$8,803,495
EXPENSE	9,071,002	8762677	8548416	8,547,826
NET INCOME	(\$57,080)	(\$17,627)	(\$262,362)	\$255,669
<hr/>				
DEPRECIATION				
<hr/>				
NUMBER OF BEDS	160	160	160	160
PERCENT OF OCCUPANCY (DAYS)	86.59%	86.59%	82.92%	90.48%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	73.89%	73.89%	74.49%	79.51%
MEDICARE	7.25%	7.25%	5.30%	3.30%
PRIVATE/OTHER	18.86%	18.86%	20.21%	17.19%

\* 2010 Patient days used for 2011

Orchard Manor DBA OMOP LLC  
Balance Sheet

	Projected Opening Day
Assets	
Cash	\$1,568,558
Inventories	<u>\$100,000</u>
Total Current Assets	\$1,668,558
Patient Funds	\$50,000
Total Assets	\$1,718,558
Liabilities	
Loan Payable	<u>\$750,000</u>
Total Current Liabilities	\$750,000
Other Liabilities Pat Funds	\$50,000
Equity	<u>\$918,558</u>
Total Liabilities & Equity	\$1,718,558

**Financial Summary**  
Indian River Rehabilitation and Nursing Center

	FISCAL PERIOD ENDED			
	<u>12/31/2011 Internal</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$2,380,017	\$2,100,132	\$1,746,378	\$1,492,433
ASSETS - FIXED AND OTHER	2,542,569	2,795,905	2,986,409	1,921,134
LIABILITIES - CURRENT	1,139,082	2,098,760	2,720,624	3,171,857
LIABILITIES - LONG-TERM	1,817,660	827,538	1,292,627	1,341,801
EQUITY	\$1,965,844	\$1,969,739	\$719,536	(\$1,100,091)
<hr/>				
INCOME	\$12,161,212	\$11,382,221	\$11,337,551	\$8,810,574
EXPENSE	11,773,619	9,982,020	9,417,924	9,072,224
NET INCOME	\$387,593	\$1,400,201	\$1,919,627	(261,650)
<hr/>				
OPERATOR/RELATIVE SALARIES				50,000
<hr/>				
NUMBER OF BEDS	122	122	122	122
PERCENT OF OCCUPANCY (DAYS)	96.00%	96.00%	89.37%	88.16%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	55.34%	55.34%	51.23%	54.61%
MEDICARE	25.30%	25.30%	28.37%	23.43%
PRIVATE/OTHER	19.37%	19.37%	20.40%	21.96%

\* 2010 Patient data used for 2011

**Financial Summary**  
**Gowanda Rehabilitation and Nursing Center**

	FISCAL PERIOD ENDED			
	<u>12/31/2011 Internal</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$4,489,131	\$2,864,037	\$2,365,246	\$2,515,221
ASSETS - FIXED AND OTHER	2,727,232	2,268,137	2,115,358	1,987,752
LIABILITIES - CURRENT	2,887,814	3,612,698	6,413,038	5,385,455
LIABILITIES - LONG-TERM	1,707,071	513,525	844,229	1,048,145
EQUITY	\$2,621,478	\$1,005,951	(\$2,776,663)	(\$1,930,627)
<hr/>				
INCOME	\$19,345,473	\$17,663,372	\$11,898,475	\$11,543,712
EXPENSE	16,501,274	13,780,757	12,644,507	12,645,493
NET INCOME	\$2,844,199	\$3,882,615	(\$746,032)	(\$1,101,781)
<hr/>				
<b>OPERATOR/RELATIVE SALARIES</b>				
<hr/>				
NUMBER OF BEDS	160	160	160	156
PERCENT OF OCCUPANCY (DAYS)	96.13%	96.13%	92.59%	96.11%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	69.75%	69.75%	73.31%	71.86%
MEDICARE	22.80%	22.80%	19.62%	18.29%
PRIVATE/OTHER	7.45%	7.45%	7.07%	9.85%

\*2010 patient data used for 2011

**Financial Summary**  
West Ledge Rehabilitation and Nursing Center

	FISCAL PERIOD ENDED			
	<u>12/31/2011 Internal</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$1,525,277	\$1,462,634	\$1,320,112	\$1,480,344
ASSETS - FIXED AND OTHER	819,415	394,007	364,373	185,112
LIABILITIES - CURRENT	1,637,894	2,005,411	3,427,535	2,418,208
LIABILITIES - LONG-TERM	568,898	172,969	147,618	140,536
EQUITY	\$137,900	(\$321,739)	(\$1,890,668)	(\$893,288)
<hr/>				
INCOME	\$11,650,410	\$12,369,683	\$9,162,841	\$9,528,866
EXPENSE	11,150,541	10,700,754	10,160,219	10,424,654
NET INCOME	\$499,869	\$1,668,929	(\$997,378)	(\$895,788)
<hr/>				
<b>OPERATOR/RELATIVE SALARIES</b>				
<hr/>				
NUMBER OF BEDS	100	100	100	100
PERCENT OF OCCUPANCY (DAYS)	95.41%	95.41%	93.91%	95.99%
<hr/>				
<b>PERCENT OCCUPANCY (DAYS):</b>				
MEDICAID	83.18%	83.18%	85.56%	81.29%
MEDICARE	13.08%	13.08%	11.26%	16.30%
PRIVATE/OTHER	3.74%	3.74%	3.18%	2.41%

\* 2010 patient days used for 2011

### Financial Summary

#### MSAF Group LLC d/b/a Sunshine Children's Home and Rehab Center

	FISCAL PERIOD ENDED		
	12/31/2011	<u>12/31/10</u>	<u>12/31/09</u>
ASSETS - CURRENT	\$3,462,658	\$7,105,379	\$1,516,082
ASSETS - FIXED AND OTHER	1,988,961	1,720,315	281,619
LIABILITIES - CURRENT	5,209,356	10,583,130	3,240,052
LIABILITIES - LONG-TERM	<u>1,499,965</u>	<u>474,885</u>	0
EQUITY	(\$1,257,702)	(\$2,232,321)	(\$1,442,351)
<hr/>			
INCOME	\$17,719,200	\$14,058,713	\$2,643,429
EXPENSE	<u>15,444,580</u>	<u>16,291,034</u>	4,085,780
NET INCOME	\$2,274,620	(\$2,232,321)	(\$1,442,351)
<hr/>			
OPERATOR/RELATIVE SALARIES			
<hr/>			
NUMBER OF BEDS	44	44	44
PERCENT OF OCCUPANCY (DAYS)	92.17%	92.17%	30.82%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	97.28%	97.28%	99.07%
MEDICARE	0.00%	0.00%	0.00%
PRIVATE/OTHER	2.72%	2.72%	0.93%
<hr/>			

\* 2010 patient days used for 2011

Lease Rental vs. Capital Reimbursement  
Orchard Manor d/b/a OMOP LLC

Year	Return Of Equity	Return On Equity	Total Reimbursement	Lease rental	(Shortfall)	Medicaid (Shortfall)
2012	218,505	39,386	257,891	700,000	(442,109)	(340,424)
2013	218,505	28,133	246,638	700,000	(453,362)	(349,089)
2014	218,505	16,880	235,385	700,000	(464,615)	(357,754)
2015	218,505	5,627	224,132	700,000	(475,868)	(366,419)
2016			112,066	700,000	(587,934)	(452,709)
2017			112,066	700,000	(587,934)	(452,709)
2018			112,066	700,000	(587,934)	(452,709)
2019			112,066	700,000	(587,934)	(452,709)
2020			112,066	700,000	(587,934)	(452,709)
2021			112,066	700,000	(587,934)	(452,709)
Total Shortfall						(4,129,942)
Average ShortFall						(412,994)

**ESTABLISHMENT CHECKLIST FOR NURSING HOMES**

APPLICATION: 082143 Orchard Manor Inc.

NATURE OF PROPOSAL: Establish OMOP, LLC as new operator

EFFECT ON OPERATIONAL OWNERSHIP: Proposed member of new operator  
is: Moshe Scheiner 100%

EFFECT ON REAL ESTATE OWNERSHIP: N/A

FIXED ASSET PURCHASE PRICE: \$0

FIXED ASSET MEDICAID VALUE: \$0

CAPITAL REIMBURSEMENT:

Capitalized Lease  
XHistoric Cost Method  
Shortfall; Average Annual Amount  
\$ 412,994

BUSINESS PURCHASE PRICE: \$100,000

**Financial Summary**  
**St. Teresa's Nursing & Rehabilitation Center**

	FISCAL PERIOD ENDED		
	<u>12/31/2011 Internal</u>	<u>12/31/2010</u>	<u>12/31/2009</u>
ASSETS - CURRENT	\$1,701,857	\$3,558,077	\$2,218,237
ASSETS - FIXED AND OTHER	1,665,711	1,184,573	1,335,255
LIABILITIES - CURRENT	3,983,090	5,573,838	4,655,387
LIABILITIES - LONG-TERM	1,077,102	661,687	752,832
EQUITY	(\$1,692,624)	(\$1,492,875)	(\$1,854,727)
<hr/>			
INCOME	\$8,938,557	\$9,202,793	\$8,926,504
EXPENSE	9,138,306	8,840,941	8,666,275
NET INCOME	(\$199,749)	\$361,852	\$260,229
<hr/>			
<b>OPERATOR/RELATIVE SALARIES</b>			
<hr/>			
NUMBER OF BEDS	98	98	98
PERCENT OF OCCUPANCY (DAYS)	96.90%	96.90%	97.34%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	73.15%	73.15%	73.42%
MEDICARE	21.90%	21.90%	21.62%
PRIVATE/OTHER	4.95%	4.95%	4.95%
<hr/>			

\* 2010 patient days used for 2011

**HRNC OPERATING, LLC**  
**Doing Business As**  
**HIGHLAND REHABILITATION AND NURSING CENTER**

**PRO FORMA BALANCE SHEET**

**ASSETS**

Working Capital	\$1,422,430
<b>TOTAL ASSETS</b>	<b>\$1,422,430</b>

**LIABILITIES AND EQUITY**

**LIABILITIES**

Working Capital Loan	\$711,215
<b>TOTAL LIABILITIES</b>	<b>\$711,215</b>

<b>MEMBER EQUITY</b>	<b>\$711,215</b>
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<b>TOTAL LIABILITIES AND MEMBER EQUITY</b>	<b>\$1,422,430</b>
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HRNC REALTY, LLC

PRO FORMA BALANCE SHEET

ASSETS

Nursing Home - Real Property	\$6,250,000
<b>TOTAL ASSETS</b>	<b>\$6,250,000</b>

LIABILITIES AND EQUITY

LIABILITIES

Mortgage	\$5,000,000
<b>TOTAL LIABILITIES</b>	<b>\$5,000,000</b>

<b>MEMBER'S EQUITY</b>	<b>\$1,250,000</b>
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<b>TOTAL LIABILITIES AND MEMBER'S EQUITY</b>	<b>\$6,250,000</b>
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**Financial Summary**  
**Tarrytown Hall Care Center**

	FISCAL PERIOD ENDED		
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>
ASSETS - CURRENT	\$2,148,101	\$3,711,700	\$2,057,210
ASSETS - FIXED AND OTHER	3,508,662	3,408,640	3,307,148
LIABILITIES - CURRENT	3,958,946	3,746,790	3,193,268
LIABILITIES - LONG-TERM	1,967,936	1,988,155	2,136,808
EQUITY	(\$270,119)	\$1,385,395	\$34,282
<hr/>			
INCOME	\$12,280,990	\$11,637,359	\$10,457,570
EXPENSE	10,344,093	10,307,245	10,816,479
NET INCOME	\$1,936,897	\$1,330,114	(\$358,909)
<hr/>			
<b>OPERATOR/RELATIVE SALARIES</b>			
<hr/>			
NUMBER OF BEDS	120	120	120
PERCENT OF OCCUPANCY (DAYS)	93.95%	93.95%	90.94%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	77.63%	77.63%	73.73%
MEDICARE	13.02%	13.02%	13.46%
PRIVATE/OTHER	9.36%	9.36%	12.81%
<hr/>			

\*2010 patient data used for 2011

**Financial Summary**  
Alpine Rehabilitation and Nursing Center

BFA-Attachment F

FISCAL PERIOD ENDED

	<u>12/31/2011 Internal</u>	<u>12/31/2010</u>
ASSETS - CURRENT	\$873,523	\$821,492
ASSETS - FIXED AND OTHER	1,173,765	522,309
LIABILITIES - CURRENT	1,263,462	1,043,131
LIABILITIES - LONG-TERM	568,139	55,806
EQUITY	\$215,687	\$244,864
<hr/>		
INCOME	\$6,057,574	\$5,675,050
EXPENSE	6,082,101	5,336,296
NET INCOME	(\$24,527)	\$338,754
<hr/>		
DEPRECIATION		
<hr/>		
NUMBER OF BEDS	80	80
NUMBER OF DAYS IN YR	365	365
MAX PATIENT BED DAYS	29,200	29,200
MEDICAID PATIENT DAYS REPORTED	20,295	20,295
MEDICARE PATIENT DAYS REPORTED	3,950	3,950
PRIVATE/OTHER PATIENT DAYS REPORTED	3,285	3,285
TOTAL PATIENT DAYS REPORTED	27,530	27,530
PERCENT OF OCCUPANCY (DAYS)	94.28%	94.28%
<hr/>		
PERCENT OCCUPANCY (DAYS):		
MEDICAID	73.72%	73.72%
MEDICARE	14.35%	14.35%
PRIVATE/OTHER	11.93%	11.93%

\* 2010 Patient days used for 2011

**OAK HOLLOW NC CORP**  
**BALANCE SHEET**  
January 1, 2012

**ASSETS**

**Current Assets**

Cash & Cash Equivalents	\$	-
Accounts Receivable		2,513,469
Inventory		30,934
Prepaid expenses and other assets		131,127

<b>Total Current Assets</b>		<u>2,675,530</u>
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**Other assets**

Resident Funds		117,175
Good Will		2,778,266
Escrow		1,147,400
Fixed Assets - At Cost Less Depreciation		2,313,118

<b>Total Other Assets</b>		<u>6,355,959</u>
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<b>Total Assets</b>	<b>\$</b>	<u><u>9,031,489</u></u>
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**LIABILITIES AND NET ASSETS**

**Liabilities**

Accounts payable	\$	1,813,939
Accrued payroll & related expenses		259,556
Payable to third party and private payors		381,057
Current Portion-Mortgage Payable		5,133,909

<b>Total current liabilities</b>		<u>7,588,461</u>
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**Long term liabilities**

Patient Funds		106,386
Due to Related Party		570,000
Contingencies		751,898

<b>Total long-term liabilities</b>		<u>1,428,284</u>
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<b>Total liabilities</b>		9,016,745
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Stockholder's Equity		<u>14,744</u>
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<b>Total liabilities and net assets</b>	<b>\$</b>	<u><u>9,031,489</u></u>
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## Financial Summary- Oak Hollow Nursing Center

	<u>FISCAL PERIOD ENDED</u>		
	<u>12/31/11</u>	<u>12/31/10</u>	<u>12/31/09</u>
ASSETS - CURRENT	\$2,675,530	\$3,178,907	\$3,104,551
ASSETS - FIXED AND OTHER	6,355,959	5,626,936	5,251,383
LIABILITIES - CURRENT	7,588,461	6,988,982	6,821,043
LIABILITIES - LONG-TERM	<u>1,428,284</u>	<u>1,043,568</u>	<u>1,400,095</u>
EQUITY	\$14,744	\$773,293	\$134,796
<hr/>			
INCOME	\$11,507,487	\$12,285,509	\$13,101,263
EXPENSE	<u>11,963,786</u>	<u>11,644,012</u>	<u>13,496,998</u>
NET INCOME	(\$456,299)	\$641,497	(\$395,735)
<hr/>			
OPERATOR/RELATIVE SALARIES	\$0	\$0	\$0
<hr/>			
NUMBER OF BEDS	164	164	164
PERCENT OF OCCUPANCY (DAYS)	84.2%	88.8%	93.2%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	84.3%	85.1%	82.0%
MEDICARE	10.5%	10.4%	10.4%
PRIVATE/OTHER	5.2%	4.5%	7.6%
<hr/>			
MEDICAID RATE BREAKDOWN:	<u>2011</u>	<u>2010</u>	<u>2009</u>
OPERATING	\$181.29	\$181.17	\$164.53
CAPITAL	<u>12.20</u>	<u>9.56</u>	<u>13.52</u>
TOTAL	\$193.49	\$190.73	\$178.05

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**OAK HOLLOW NC CORP.**  
**d/b/a**  
**OAK HOLLOW NURSING CENTER**  
**(A SUBCHAPTER S CORPORATION)**

**BALANCE SHEET**  
**March 31, 2012**

**ASSETS**

**CURRENT ASSETS**

Accounts receivable (Net of Allowance)	\$ 2,890,720
Inventory	30,934
Prepaid expenses	395,759
<b>TOTAL CURRENT ASSETS</b>	<b>3,317,413</b>

PATIENT FUND (Note 2)	106,662
ESCROW	1,147,400
PROPERTY AND EQUIPMENT at cost, less accumulated depreciation (Note 3)	2,354,504
GOODWILL (Note 1)	2,778,266
<b>TOTAL ASSETS</b>	<b>\$ 9,704,245</b>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**CURRENT LIABILITIES**

Accounts payable	\$ 2,935,658
Accrued payroll expenses	362,636
Other accrued expenses	18,570
Payable to third party and private payors (Note 5)	267,479
Current portion of long-term debt (Note 8)	5,133,909
<b>TOTAL CURRENT LIABILITIES</b>	<b>8,718,252</b>

PATIENT FUND (Note 2)	95,667
DUE TO RELATED PARTY (Note 4)	700,000
CONTINGENCIES (Note 11)	-
<b>TOTAL LIABILITIES</b>	<b>9,513,919</b>

**STOCKHOLDERS' EQUITY**

Common stock, no par value 300 shares authorized, issued and outstanding	-
Stockholders' equity	190,326
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>190,326</b>

<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$ 9,704,245</b>
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The accompanying Notes to Financial Statements are an integral part of this statement.  
 Unaudited - See Accountants' Compilation Report.

**OAK HOLLOW NC CORP.**  
**d/b/a**  
**OAK HOLLOW NURSING CENTER**  
**(A SUBCHAPTER S CORPORATION)**

**STATEMENT OF INCOME AND STOCKHOLDERS' EQUITY**

	Three Months Ended March 31, 2012	
	Amount	Per Day
<b>OPERATING INCOME</b>		
Total patient service income	\$ 3,238,452	\$ 243.20
Other operating income	8,644	0.65
<b>TOTAL OPERATING INCOME</b>	<u>3,247,096</u>	<u>243.85</u>
<b>OPERATING EXPENSES</b>		
Administrative services	225,154	16.91
Fiscal services	61,952	4.65
Plant, operations and maintenance	376,510	28.28
Patient food services	290,481	21.81
Housekeeping services	121,373	9.11
Laundry services	76,337	5.73
Nursing administration	308,165	23.14
Medical care services	13,609	1.03
Leisure time activities	53,440	4.01
Social services and admitting	72,359	5.44
Ancillary service centers	293,804	22.05
Program service centers	1,045,674	78.52
Medicaid assessment	131,906	9.91
<b>TOTAL OPERATING EXPENSES</b>	<u>3,070,764</u>	<u>230.59</u>
<b>NET INCOME / (LOSS) BEFORE PROVISION FOR TAXES</b>	176,332	13.26
Provision for Income Taxes	(750)	(0.06)
<b>NET INCOME</b>	<u>175,582</u>	<u>\$ 13.20</u>
<b>STOCKHOLDERS' EQUITY</b>		
Balance, beginning of period	14,744	
<b>BALANCE, END OF PERIOD</b>	<u>\$ 190,326</u>	

The accompanying Notes to Financial Statements are an integral part of this statement.  
 Unaudited - See Accountants' Compilation Report

## Financial Summary-Crown Nursing &amp; Rehab Center

	<u>FISCAL PERIOD ENDED</u>		
	<u>12/31/11</u>	<u>12/31/10</u>	<u>12/31/09</u>
ASSETS - CURRENT	\$3,764,241	\$4,336,435	\$3,460,451
ASSETS - FIXED AND OTHER	3,234,095	2,027,169	1,838,123
LIABILITIES - CURRENT	3,768,286	2,937,300	3,565,576
LIABILITIES - LONG-TERM	<u>1,993,761</u>	<u>1,044,111</u>	<u>1,503,783</u>
EQUITY	\$1,236,289	\$2,382,193	\$229,215
<hr/>			
INCOME	\$17,461,561	\$17,755,437	\$18,189,360
EXPENSE	<u>16,953,164</u>	<u>16,609,649</u>	<u>16,873,327</u>
NET INCOME	\$508,397	\$1,145,788	\$1,316,033
<hr/>			
OPERATOR/RELATIVE SALARIES	\$0	\$0	\$0
<hr/>			
NUMBER OF BEDS	189	189	189
PERCENT OF OCCUPANCY (DAYS)	91.5%	92.7%	93.6%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	76.4%	72.6%	77.7%
MEDICARE	12.3%	13.5%	11.3%
PRIVATE/OTHER	11.3%	13.9%	11.0%
<hr/>			
MEDICAID RATE BREAKDOWN:	<u>2011</u>	<u>2010</u>	<u>2009</u>
OPERATING	\$215.32	\$215.32	\$197.69
CAPITAL	<u>12.65</u>	<u>12.58</u>	<u>16.21</u>
TOTAL	\$227.97	\$227.90	\$213.90

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## Financial Summary-Lakeview Rehabilitation &amp; Care Center

	<u>FISCAL PERIOD ENDED</u>		
	<u>12/31/11</u>	<u>12/31/10</u>	<u>12/31/09</u>
ASSETS - CURRENT	\$2,128,379	\$2,241,064	\$2,000,848
ASSETS - FIXED AND OTHER	3,947,689	3,795,709	2,862,238
LIABILITIES - CURRENT	4,326,770	3,599,499	3,410,298
LIABILITIES - LONG-TERM	<u>1,676,775</u>	<u>321,563</u>	<u>446,359</u>
EQUITY	\$72,523	\$2,115,711	\$1,006,429
<hr/>			
INCOME	\$10,131,335	\$10,288,085	\$10,307,885
EXPENSE	<u>9,772,273</u>	<u>9,176,553</u>	<u>9,305,990</u>
NET INCOME	\$359,062	\$1,111,532	\$1,001,895
<hr/>			
OPERATOR/RELATIVE SALARIES	\$0	\$0	\$0
<hr/>			
NUMBER OF BEDS	120	120	120
PERCENT OF OCCUPANCY (DAYS)	90.3%	90.6%	90.9%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	74.9%	76.3%	73.3%
MEDICARE	18.5%	18.9%	19.0%
PRIVATE/OTHER	6.6%	4.8%	7.7%
<hr/>			
MEDICAID RATE BREAKDOWN:	<u>2011</u>	<u>2010</u>	<u>2009</u>
OPERATING	\$169.93	\$169.97	\$163.66
CAPITAL	<u>12.62</u>	<u>10.16</u>	<u>14.19</u>
TOTAL	\$182.55	\$180.13	\$177.85

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**CREST HALL CORP**  
**BALANCE SHEET**  
January 1, 2012

**ASSETS**

<b>Current Assets</b>	
Cash & Cash Equivalents	\$ -
Account Receivable	2,006,701
Inventory	22,280
Prepaid expenses and other assets	99,398
	<hr/>
<b>Total Current Assets</b>	2,128,379
<b>Other assets</b>	
Resident Funds	102,959
Good Will	1,246,134
Due from Related Party	562,000
Fixed Assets - At Cost Less Depreciation	2,036,596
	<hr/>
<b>Total Other Assets</b>	3,947,689
	<hr/>
<b>Total Assets</b>	<b>\$ 6,076,068</b>
	<hr/> <hr/>

**LIABILITIES AND NET ASSETS**

<b>Liabilities</b>	
Accounts payable	\$ 1,241,809
Accrued payroll & related expenses	209,927
Other Accrued Expenses	42,057
Payable to third party and private payors	483,942
Current Portion-Mortgage Payable	2,349,035
	<hr/>
<b>Total current liabilities</b>	4,326,770
	<hr/>
<b>Long term liabilities</b>	
Note payable - Related Party	1,200,000
Patient Funds	102,959
Due to Related Party	195,000
Contingencies	178,816
	<hr/>
<b>Total long-term liabilities</b>	1,676,775
	<hr/>
<b>Total liabilities</b>	6,003,545
	<hr/>
Stockholder's Equity	72,523
	<hr/>
<b>Total liabilities and net assets</b>	<b>\$ 6,076,068</b>
	<hr/> <hr/>

## Financial Summary-Lakeview Rehabilitation &amp; Care Center

	<u>FISCAL PERIOD ENDED</u>		
	<u>12/31/11</u>	<u>12/31/10</u>	<u>12/31/09</u>
ASSETS - CURRENT	\$2,128,379	\$2,241,064	\$2,000,848
ASSETS - FIXED AND OTHER	3,947,689	3,795,709	2,862,238
LIABILITIES - CURRENT	4,326,770	3,599,499	3,410,298
LIABILITIES - LONG-TERM	<u>1,676,775</u>	<u>321,563</u>	<u>446,359</u>
EQUITY	\$72,523	\$2,115,711	\$1,006,429
<hr/>			
INCOME	\$10,131,335	\$10,288,085	\$10,307,885
EXPENSE	<u>9,772,273</u>	<u>9,176,553</u>	<u>9,305,990</u>
NET INCOME	\$359,062	\$1,111,532	\$1,001,895
<hr/>			
OPERATOR/RELATIVE SALARIES	\$0	\$0	\$0
<hr/>			
NUMBER OF BEDS	120	120	120
PERCENT OF OCCUPANCY (DAYS)	90.3%	90.6%	90.9%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	74.9%	76.3%	73.3%
MEDICARE	18.5%	18.9%	19.0%
PRIVATE/OTHER	6.6%	4.8%	7.7%
<hr/>			
MEDICAID RATE BREAKDOWN:	<u>2011</u>	<u>2010</u>	<u>2009</u>
OPERATING	\$169.93	\$169.97	\$163.66
CAPITAL	<u>12.62</u>	<u>10.16</u>	<u>14.19</u>
TOTAL	\$182.55	\$180.13	\$177.85

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**CREST HALL CORP.**  
d/b/a  
**LAKEVIEW REHABILITATION AND CARE CENTER**  
**(A SUBCHAPTER S CORPORATION)**

**BALANCE SHEET**

March 31, 2012

**ASSETS****CURRENT ASSETS**

Accounts receivable (Net of Allowance)	\$ 2,029,322
Inventory	22,280
Prepaid expenses	254,814
<b>TOTAL CURRENT ASSETS</b>	<b>2,306,416</b>

PATIENT FUND (Note 2)	95,909
DUE FROM RELATED PARTY (Note 4)	475,000
PROPERTY AND EQUIPMENT at cost, less accumulated depreciation (Note 3)	2,054,269
GOODWILL (Note 1)	1,246,134
<b>TOTAL ASSETS</b>	<b>\$ 6,177,728</b>

**LIABILITIES AND STOCKHOLDERS' EQUITY****CURRENT LIABILITIES**

Accounts payable	\$ 1,592,296
Accrued payroll expenses	241,837
Payable to third party and private payors (Note 5)	400,673
<b>TOTAL CURRENT LIABILITIES</b>	<b>4,583,841</b>

PATIENT FUND (Note 2)	72,825
DUE TO RELATED PARTY (Note 4)	232,000
NOTE PAYABLE RELATED PARTY (Note 9)	1,200,000
CONTINGENCIES (Note 12)	-
<b>TOTAL LIABILITIES</b>	<b>6,088,666</b>

**STOCKHOLDERS' EQUITY**

Common stock, no par value	
300 shares authorized, issued and outstanding	-
Stockholders' equity	89,062
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>89,062</b>

<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$ 6,177,728</b>
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The accompanying Notes to Financial Statements are an integral part of this statement.  
Unaudited - See Accountants' Compilation Report.

**CREST HALL CORP.**  
d/b/a  
**LAKEVIEW REHABILITATION AND CARE CENTER**  
**(A SUBCHAPTER S CORPORATION)**

STATEMENT OF INCOME AND STOCKHOLDERS' EQUITY

	Three Months Ended March 31, 2012	
	Amount	Per Day
<b>OPERATING INCOME</b>		
Total patient service income	\$ 2,558,120	\$ 253.76
Other operating income	7,299	0.72
<b>TOTAL OPERATING INCOME</b>	<u>2,565,419</u>	<u>254.48</u>
<b>OPERATING EXPENSES</b>		
Administrative services	323,263	32.07
Fiscal services	53,110	5.27
Plant, operations and maintenance	300,425	29.80
Patient food services	221,535	21.97
Housekeeping services	82,207	8.15
Laundry services	44,886	4.45
Nursing administration	288,759	28.64
Medical care services	25,564	2.54
Leisure time activities	50,469	5.00
Social services and admitting	52,268	5.18
Ancillary service centers	277,954	27.57
Program service centers	709,188	70.35
Medicaid assessment	118,502	11.75
<b>TOTAL OPERATING EXPENSES</b>	<u>2,548,130</u>	<u>252.74</u>
<b>NET INCOME BEFORE</b>		
<b>PROVISION FOR TAXES</b>	17,289	1.74
Provision for Income Taxes	(750)	(0.07)
<b>NET INCOME</b>	<u>16,539</u>	<u>\$ 1.67</u>
<b>STOCKHOLDERS' EQUITY</b>		
Balance, beginning of period	72,523	
<b>BALANCE, END OF PERIOD</b>	<u>\$ 89,062</u>	

The accompanying Notes to Financial Statements are an integral part of this statement.

Unaudited - See Accountants' Compilation Report

## Financial Summary-Crown Nursing &amp; Rehab Center

	<u>FISCAL PERIOD ENDED</u>		
	<u>12/31/11</u>	<u>12/31/10</u>	<u>12/31/09</u>
ASSETS - CURRENT	\$3,764,241	\$4,336,435	\$3,460,451
ASSETS - FIXED AND OTHER	3,234,095	2,027,169	1,838,123
LIABILITIES - CURRENT	3,768,286	2,937,300	3,565,576
LIABILITIES - LONG-TERM	<u>1,993,761</u>	<u>1,044,111</u>	<u>1,503,783</u>
EQUITY	\$1,236,289	\$2,382,193	\$229,215
<hr/>			
INCOME	\$17,461,561	\$17,755,437	\$18,189,360
EXPENSE	<u>16,953,164</u>	<u>16,609,649</u>	<u>16,873,327</u>
NET INCOME	\$508,397	\$1,145,788	\$1,316,033
<hr/>			
OPERATOR/RELATIVE SALARIES	\$0	\$0	\$0
<hr/>			
NUMBER OF BEDS	189	189	189
PERCENT OF OCCUPANCY (DAYS)	91.5%	92.7%	93.6%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	76.4%	72.6%	77.7%
MEDICARE	12.3%	13.5%	11.3%
PRIVATE/OTHER	11.3%	13.9%	11.0%
<hr/>			
MEDICAID RATE BREAKDOWN:			
	<u>2011</u>	<u>2010</u>	<u>2009</u>
OPERATING	\$215.32	\$215.32	\$197.69
CAPITAL	<u>12.65</u>	<u>12.58</u>	<u>16.21</u>
TOTAL	\$227.97	\$227.90	\$213.90

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## Financial Summary- Oak Hollow Nursing Center

	<u>FISCAL PERIOD ENDED</u>		
	<u>12/31/11</u>	<u>12/31/10</u>	<u>12/31/09</u>
ASSETS - CURRENT	\$2,675,530	\$3,178,907	\$3,104,551
ASSETS - FIXED AND OTHER	6,355,959	5,626,936	5,251,383
LIABILITIES - CURRENT	7,588,461	6,988,982	6,821,043
LIABILITIES - LONG-TERM	<u>1,428,284</u>	<u>1,043,568</u>	<u>1,400,095</u>
EQUITY	\$14,744	\$773,293	\$134,796
<hr/>			
INCOME	\$11,507,487	\$12,285,509	\$13,101,263
EXPENSE	<u>11,963,786</u>	<u>11,644,012</u>	<u>13,496,998</u>
NET INCOME	(\$456,299)	\$641,497	(\$395,735)
<hr/>			
OPERATOR/RELATIVE SALARIES	\$0	\$0	\$0
<hr/>			
NUMBER OF BEDS	164	164	164
PERCENT OF OCCUPANCY (DAYS)	84.2%	88.8%	93.2%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	84.3%	85.1%	82.0%
MEDICARE	10.5%	10.4%	10.4%
PRIVATE/OTHER	5.2%	4.5%	7.6%
<hr/>			
MEDICAID RATE BREAKDOWN:	<u>2011</u>	<u>2010</u>	<u>2009</u>
OPERATING	\$181.29	\$181.17	\$164.53
CAPITAL	<u>12.20</u>	<u>9.56</u>	<u>13.52</u>
TOTAL	\$193.49	\$190.73	\$178.05

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**CROWN NURSING HOME ASSOCIATES INC  
BALANCE SHEET**

**ASSETS**

**Current Assets**

Cash & Cash Equivalents	\$	76,891
Accounts Receivable		3,331,297
Inventory		45,010
Prepaid expenses and other assets		311,043

**Total Current Assets** 3,764,241

**Other assets**

Resident Funds		108,977
Due from Related Party		453,000
Lease Assignment		165,949
Fixed Assets - At Cost Less Depreciation		2,506,169

**Total Other Assets** 3,234,095

**Total Assets** \$ 6,998,336

**LIABILITIES AND NET ASSETS**

**Liabilities**

Accounts payable	\$	2,763,734
Accrued payroll & related expenses		239,498
Other Accrued Expenses		53,367
Payable to third party and private payors		711,687

**Total current liabilities** 3,768,286

**Long term liabilities**

Patient Funds		108,978
Due to Related Party		1,200,000
Contingencies		684,783

**Total long-term liabilities** 1,993,761

**Total liabilities** 5,762,047

Stockholder's Equity 1,236,289

**Total liabilities and net assets** \$ 6,998,336

## Financial Summary-Crown Nursing &amp; Rehab Center

	<u>FISCAL PERIOD ENDED</u>		
	<u>12/31/11</u>	<u>12/31/10</u>	<u>12/31/09</u>
ASSETS - CURRENT	\$3,764,241	\$4,336,435	\$3,460,451
ASSETS - FIXED AND OTHER	3,234,095	2,027,169	1,838,123
LIABILITIES - CURRENT	3,768,286	2,937,300	3,565,576
LIABILITIES - LONG-TERM	<u>1,993,761</u>	<u>1,044,111</u>	<u>1,503,783</u>
EQUITY	\$1,236,289	\$2,382,193	\$229,215
<hr/>			
INCOME	\$17,461,561	\$17,755,437	\$18,189,360
EXPENSE	<u>16,953,164</u>	<u>16,609,649</u>	<u>16,873,327</u>
NET INCOME	\$508,397	\$1,145,788	\$1,316,033
<hr/>			
OPERATOR/RELATIVE SALARIES	\$0	\$0	\$0
<hr/>			
NUMBER OF BEDS	189	189	189
PERCENT OF OCCUPANCY (DAYS)	91.5%	92.7%	93.6%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	76.4%	72.6%	77.7%
MEDICARE	12.3%	13.5%	11.3%
PRIVATE/OTHER	11.3%	13.9%	11.0%
<hr/>			
MEDICAID RATE BREAKDOWN:	<u>2011</u>	<u>2010</u>	<u>2009</u>
OPERATING	\$215.32	\$215.32	\$197.69
CAPITAL	<u>12.65</u>	<u>12.58</u>	<u>16.21</u>
TOTAL	\$227.97	\$227.90	\$213.90

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**CROWN NURSING HOME ASSOCIATES, INC.**  
**d/b/a**  
**CROWN NURSING AND REHABILITATION CENTER**  
**(A SUBCHAPTER S CORPORATION)**

**BALANCE SHEET**  
**March 31, 2012**

**ASSETS**

**CURRENT ASSETS**

Accounts receivable (Net of Allowance)	\$ 3,692,574
Inventory	45,010
Prepaid expenses	440,593
<b>TOTAL CURRENT ASSETS</b>	<u>4,178,177</u>
PATIENT FUND (Note 2)	124,334
DUE FROM RELATED PARTY (Note 4)	557,000
PROPERTY AND EQUIPMENT at cost, less accumulated depreciation (Note 3)	2,003,815
<b>TOTAL ASSETS</b>	<u>\$ 6,863,326</u>

**LIABILITIES AND EQUITY**

**CURRENT LIABILITIES**

Accounts payable	\$ 3,830,182
Accrued payroll expenses	340,464
Other accrued expenses	111,112
Payable to third party and private payors (Note 5)	520,057
<b>TOTAL CURRENT LIABILITIES</b>	<u>4,801,795</u>
PATIENT FUND (Note 2)	64,359
NOTE PAYABLE RELATED PARTY (Note 8)	1,200,000
<b>TOTAL LIABILITIES</b>	<u>6,066,154</u>

**STOCKHOLDERS' EQUITY**

Common stock, no par value 200 shares authorized, issued and outstanding	-
Stockholders' equity	797,172
<b>EQUITY</b>	<u>797,172</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>\$ 6,863,326</u>

**CROWN NURSING HOME ASSOCIATES, INC.**  
d/b/a  
**CROWN NURSING AND REHABILITATION CENTER**  
**(A SUBCHAPTER S CORPORATION)**

STATEMENT OF INCOME AND STOCKHOLDERS' EQUITY

	Three Months Ended March 31, 2012	
	Amount	Per Day
<b>OPERATING INCOME</b>		
Total patient service income	\$ 4,255,311	\$ 277.54
Other operating income	8,885	0.58
<b>TOTAL OPERATING INCOME</b>	<u>4,264,196</u>	<u>278.12</u>
<b>OPERATING EXPENSES</b>		
Administrative services	323,370	21.09
Fiscal services	118,604	7.74
Plant, operations and maintenance	520,765	33.97
Patient food services	352,829	23.01
Housekeeping services	122,351	7.98
Laundry services	84,088	5.48
Nursing administration	295,512	19.28
Medical care services	8,643	0.56
Leisure time activities	71,837	4.69
Social services and admitting	85,664	5.59
Ancillary service centers	341,868	22.30
Program service centers	1,505,387	98.19
Medicaid assessment	193,599	12.63
<b>TOTAL OPERATING EXPENSES</b>	<u>4,024,517</u>	<u>262.51</u>
<b>NET (LOSS)/INCOME BEFORE PROVISION FOR TAXES</b>	<u>239,679</u>	<u>15.61</u>
Provision for Income Taxes	(750)	(0.05)
<b>NET (LOSS)/INCOME</b>	<u>238,929</u>	<u>\$ 15.56</u>
<b>STOCKHOLDERS' EQUITY</b>		
Balance, beginning of period	558,243	
<b>BALANCE, END OF PERIOD</b>	<u>\$ 797,172</u>	

## Financial Summary-Lakeview Rehabilitation &amp; Care Center

	<u>FISCAL PERIOD ENDED</u>		
	<u>12/31/11</u>	<u>12/31/10</u>	<u>12/31/09</u>
ASSETS - CURRENT	\$2,128,379	\$2,241,064	\$2,000,848
ASSETS - FIXED AND OTHER	3,947,689	3,795,709	2,862,238
LIABILITIES - CURRENT	4,326,770	3,599,499	3,410,298
LIABILITIES - LONG-TERM	<u>1,676,775</u>	<u>321,563</u>	<u>446,359</u>
EQUITY	\$72,523	\$2,115,711	\$1,006,429
<hr/>			
INCOME	\$10,131,335	\$10,288,085	\$10,307,885
EXPENSE	<u>9,772,273</u>	<u>9,176,553</u>	<u>9,305,990</u>
NET INCOME	\$359,062	\$1,111,532	\$1,001,895
<hr/>			
OPERATOR/RELATIVE SALARIES	\$0	\$0	\$0
<hr/>			
NUMBER OF BEDS	120	120	120
PERCENT OF OCCUPANCY (DAYS)	90.3%	90.6%	90.9%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	74.9%	76.3%	73.3%
MEDICARE	18.5%	18.9%	19.0%
PRIVATE/OTHER	6.6%	4.8%	7.7%
<hr/>			
MEDICAID RATE BREAKDOWN:	<u>2011</u>	<u>2010</u>	<u>2009</u>
OPERATING	\$169.93	\$169.97	\$163.66
CAPITAL	<u>12.62</u>	<u>10.16</u>	<u>14.19</u>
TOTAL	\$182.55	\$180.13	\$177.85

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## Financial Summary- Oak Hollow Nursing Center

	<u>FISCAL PERIOD ENDED</u>		
	<u>12/31/11</u>	<u>12/31/10</u>	<u>12/31/09</u>
ASSETS - CURRENT	\$2,675,530	\$3,178,907	\$3,104,551
ASSETS - FIXED AND OTHER	6,355,959	5,626,936	5,251,383
LIABILITIES - CURRENT	7,588,461	6,988,982	6,821,043
LIABILITIES - LONG-TERM	<u>1,428,284</u>	<u>1,043,568</u>	<u>1,400,095</u>
EQUITY	\$14,744	\$773,293	\$134,796
<hr/>			
INCOME	\$11,507,487	\$12,285,509	\$13,101,263
EXPENSE	<u>11,963,786</u>	<u>11,644,012</u>	<u>13,496,998</u>
NET INCOME	(\$456,299)	\$641,497	(\$395,735)
<hr/>			
OPERATOR/RELATIVE SALARIES	\$0	\$0	\$0
<hr/>			
NUMBER OF BEDS	164	164	164
PERCENT OF OCCUPANCY (DAYS)	84.2%	88.8%	93.2%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	84.3%	85.1%	82.0%
MEDICARE	10.5%	10.4%	10.4%
PRIVATE/OTHER	5.2%	4.5%	7.6%
<hr/>			
MEDICAID RATE BREAKDOWN:	<u>2011</u>	<u>2010</u>	<u>2009</u>
OPERATING	\$181.29	\$181.17	\$164.53
CAPITAL	<u>12.20</u>	<u>9.56</u>	<u>13.52</u>
TOTAL	\$193.49	\$190.73	\$178.05

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**New York State Department of Health  
Public Health and Health Planning Council**

**July 26, 2012**

**ATTACHMENTS**

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**Certified Home Health Agencies – Establish/Construct**

**Exhibit #9**

<b><u>Number</u></b>	<b><u>Applicant/Facility</u></b>
1. 121135 E	Genesee Region Home Care Association, Inc. d/b/a Lifetime Care (Monroe County)

**Lifetime Healthcare, Inc. (16-1514675)**  
 Not-For-Profit Taxable Holding Company formed under the Not-For-Profit Corporation Law

January 2012

Sole Corporate Member

**Excelsus Health Plan, Inc. (15-0329043)**  
 Ins. Art. 43; PHL Art. 44 (HMO COA)  
 NFP  
 Merger: 12/31/98 (Blues)  
 Merger: 10/01/01 (Univera)

99.984% Ownership;  
 0% Voting

100% Voting;  
 0.016% Ownership

**UPLC**  
 Upstate Professional  
 Liability Corporation  
 14-1783968 NFP

**North Star Home Health  
 Management, Inc.**  
 16-1548051 NFP

**Genesee Region Home  
 Care Association, Inc.  
 (Lifetime Care)**  
 PHL Art. 36 CHHA; PHL Art. 40 Hospice  
 16-0844109 NFP

**Lifetime Pharmacy, LLC**  
 26-4629835 LLCL

**Genesee Region Home  
 Care of Ontario County, Inc.**  
 PHL Art. 36 LHCA  
 (Home Care Plus)  
 22-3257719 NFP

**Genesee Valley Group  
 Health Association  
 (Lifetime Health Medical Group)**  
 PHL Art. 28 Diagnostic and  
 Treatment Facility  
 16-1005419

**Univera Community  
 Health, Inc.  
 (1 of 2 members)**  
 PHL Art. 44 PHSP  
 16-1500379 NFP

**Beacon Network  
 Services, Inc.**  
 14-1830065 BCL

**Excelsus Acquisition, Inc.**  
 06-1680689 BCL

**EBS-RMSCO, Inc.**  
 16-1171765 BCL

**344 South Warren  
 Street Corporation**  
 01-0718649 BCL

**Sibley Nursing Personnel  
 Service, Inc.**  
 PHL Art. 36 LHCA  
 16-1447472 BCL

**Support Services Alliance,  
 Incorporated (SSA)**  
 13-3033662 BCL

**MedAmerica, Inc.**  
 16-1581817 BCL

100%

82.0%

**MedAmerica Insurance  
 Company of New York**  
 Ins. Art. 42  
 (For Profit)  
 16-1310986

**MedAmerica Insurance  
 Company**  
 Ins. PA (For Profit)  
 34-0977231

**MedAmerica Insurance  
 Company of Florida**  
 Ins. FL (For Profit)  
 14-1993330

18.0%

**Excelsus Ventures, Inc.**  
 16-1550984 BCL

**Excelsus Insurance  
 Agency, Inc.**  
 16-1588653 BCL

**EBS-RMSCO Insurance  
 Agency, Inc.**  
 16-1611043 BCL

**MIG Assurance  
 (Cayman) Ltd.**  
 98-0210843 (For Profit)

**Charles A. Walker  
 Corporation**  
 15-0483335 BCL

**Human Care Consortium I, Inc.**  
 45-4039701 NFP

**Human Care Consortium II, Inc.**  
 45-4039630 NFP

Ownership/Control is 100% except as otherwise indicated

NFP = Not For Profit  
 BCL = Business Corporation Law (For Profit)  
 LLCL - Limited Liability Company Law

BFA Attachment A

## GENESEE REGION HOME CARE ASSOCIATION, INC.

BFA Attachment B

## STATEMENT OF FINANCIAL POSITION

AS OF DECEMBER 31, 2011

(Dollar amounts in thousands)

	2011
<b>ASSETS</b>	
<b>CURRENT ASSETS:</b>	
Cash and cash equivalents	\$ 6,489
Assets limited as to use	309
Accounts receivable — net of allowance for estimated uncollectible accounts of \$150	10,296
Due from Sibley Nursing Personnel, Inc.	2,497 ✓
Due for Genesee Region Home Care of Ontario County, Inc.	8,394
Due from Lifetime Pharmacy, LLC.	1,413
Due from counties	314
Pledges receivable — net	50
Prepaid expenses and other current assets	<u>389</u>
 Total current assets	 <u>30,151</u>
<b>ASSETS LIMITED AS TO USE:</b>	
Board designated for hospice activities	2,860
Held by trustees	<u>1,185</u>
	4,045
 Less amount required to meet current obligations	 <u>309</u>
	<u>3,736</u>
 PROPERTY AND EQUIPMENT — Net	 6,306
 INDEFINITE LIFE INTANGIBLE ASSETS — Certificates of need	 900
 GOODWILL — Net	 <u>4,209</u>
 TOTAL ASSETS	 <u>\$ 45,302</u>

**LIABILITIES AND NET ASSETS****CURRENT LIABILITIES:**

Accounts payable	\$ 6,709
Unearned revenue	775
Accrued expenses	9,610
Due to Excellus Health Plan, Inc.	522
Current maturities — due to Excellus Health Plan, Inc. for pension obligation	120
Current maturities of long-term debt	390
Third-party allowance	3,168
Defined contribution pension obligation	<u>350</u>

Total current liabilities	21,644
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LONG-TERM DEBT — Net of current maturities	65
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DUE TO EXCELLUS HEALTH PLAN, INC. FOR PENSION OBLIGATION — Net current maturities	<u>1,057</u>
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Total liabilities	<u>22,766</u>
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UNRESTRICTED NET ASSETS	<u>22,536</u>
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TOTAL LIABILITIES AND NET ASSETS	<u>\$ 45,302</u>
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## Statement of Activities 2011

<b>Revenue</b>	<u>Actual</u> \$ 77,935
<b>Expenses:</b>	
Salary and Fringe	56,695
Purchased Svcs	9,844
Occupancy and Office Ops	8,393
Travel	1,871
Bad Debt Expense	251
Total Expenses	<u>77,054</u>
<b>Revenue over expenses</b>	<u>\$ 881</u>
Revenue over Expenses	\$ 881
<u>Other Non-operating Revenues (Expenses)</u>	
Non-Recurring	(1,658)
Recurring	96
Total Change in Net Assets	(681)
Net Assets 12-31-10	<u>15,822</u>
Net Assets at 12-31-11	<u>\$ 15,141</u>

Genesee Region Home Care Association, Inc.  
Statement of Position  
As of December 31, 2010

**ASSETS**

**CURRENT ASSETS:**

Cash and cash equivalents	\$ 1,183
Assets limited as to use	160
Accounts receivable	9,028
Investments	3,143
Due from Sibley Nursing Personnel, Inc.	3,278
Due from MedAmerica of New York	8
Due from Ontario County	328
Due from Cayuga County	530
Due from Genesee Region Home Care of Ontario County, Inc.	7,589
Due from Lifetime Pharmacy, LLC.	1,255
Pledges receivable	229
Prepaid expenses and other current assets	581
Total current assets	<u>27,312</u>

**ASSETS LIMITED AS TO USE:**

Board designated for hospice	4,226
Held by trustees	1,184
	<u>5,410</u>
Less amount required to meet current obligations	160
	<u>5,250</u>

PROPERTY AND EQUIPMENT - net	6,043
PLEDGES RECEIVABLE - net	343
GOODWILL - net	<u>3,309</u>

**TOTAL ASSETS:** \$ 42,257

**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES:**

Accounts Payable	5,227
Unearned Revenue	673
Accrued Expenses	8,920
Due to Genesee Region Home Care Association, Inc.	-
Due to Excelsus Health Plan, Inc.	(235)
Current maturities - due to EHP for pension	120
Current maturities of long-term debt	347
Third-party allowance	2,110
Defined contribution pension obligation	500
Total current liabilities	<u>17,662</u>

LONG-TERM DEBT - Net of current maturities	455
DUE TO EHP FOR PENSION - Net of current maturities	<u>1,177</u>

Total liabilities 19,294

NET ASSETS & PARTNERSHIP CAPITAL 22,963

NET ASSETS - end of year \$ 42,257

Genesee Region Home Care Association, Inc.  
 Consolidated Statement of Activities and Changes in Net Assets  
 For the Year ended December 31, 2010

REVENUES, GAINS & SUPPORT:

Net service revenue	\$ 72,683
Contributions	335
Interest and dividends	197
Net gain (loss) on investments	<u>452</u>
Total revenue, gains & support	73,667

EXPENSES:

Salaries & benefits	43,258
Purchased health services	19,449
Office expenses	4,689
Occupancy	2,107
Mileage reimbursement	1,306
Depreciation and amortization	783
Bad debt expense	228
Pharmacy costs	-
Income tax expense	<u>20</u>
Total expenses	<u>71,840</u>

REVENUES OVER (UNDER) EXPENSES 1,827

INCREASE IN TEMPORARILY RESTRICTED NET ASSETS 788

INCREASE (DECREASE) IN NET ASSETS 2,615

NET ASSETS - beginning of year 20,348

NET ASSETS - end of year \$ 22,963

	Combined BS <u>after Merger</u>
<b>CURRENT ASSETS:</b>	
Cash & cash equivalents	2,292,000
Assets limited as to use	160,000
Accounts Receivable, net	13,512,000
Investments	-
Pledges receivable	-
Prepaid expenses & other current assets	<u>757,000</u>
Total current assets	16,721,000
Assets limited as to use	3,690,000
Property & equipment, net	6,301,000
Goodwill, net	<u>7,248,000</u>
Total assets	<u>\$ 33,960,000</u>
<b>CURRENT LIABILITIES:</b>	
Accounts payable	5,652,000
Unearned revenue	673,000
Accrued expenses	5,690,000
Current maturities of long-term debt	<u>390,000</u>
Total current liabilities	12,405,000
Long-term debt, net of current maturities	65,000
Other long-term liabilities	<u>5,948,000</u>
Total liabilities	18,418,000
Net assets	<u>15,542,000</u>
Total liabilities and net assets	<u>\$ 33,960,000</u>