

STATE OF NEW YORK
PUBLIC HEALTH AND HEALTH PLANNING COUNCIL

COMMITTEE DAY

AGENDA

January 24, 2013
10:00 a.m.

90 Church Street
4th Floor, Room 4A & 4B
New York City

I. COMMITTEE ON CODES, REGULATIONS AND LEGISLATION

Exhibit #1

Angel Gutiérrez, M.D., Chair

For Adoption

Part 16 of Title 10 NYCRR – (Ionizing Radiation)

Certified Home Health Agency (CHHA) and Licensed Home Care Services Agency (LHCSA) Requirements

II. COMMITTEE ON PUBLIC HEALTH

Dr. Jo Ivey Boufford, Chair

III. COMMITTEE ON ESTABLISHMENT AND PROJECT REVIEW

Jeffrey Kraut, Chair

A. Applications for Construction of Health Care Facilities

Ambulatory Surgery Center - Construction

Exhibit #2

<u>Number</u>	<u>Applicant/Facility</u>
1. 122085 C	Gramercy Surgery Center, Inc. (Queens County)

Diagnostic and Treatment Center - Construction

Exhibit #3

<u>Number</u>	<u>Applicant/Facility</u>
1. 122161 C	East Harlem Council for Human Services, Inc. d/b/a Boriken Neighborhood Health Center (New York County)

Transitional Care Units - Construction

Exhibit #4

<u>Number</u>	<u>Applicant/Facility</u>
1. 122236 T	Upstate University Hospital at Community General (Onondaga County)
2. 122237 T	St. Joseph's Hospital (Chemung County)

B. Applications for Establishment and Construction of Health Care Facilities/Agencies

Ambulatory Surgery Centers - Establish/Construct

Exhibit #5

<u>Number</u>	<u>Applicant/Facility</u>
1. 121346 E	White Plains Ambulatory Surgery, LLC d/b/a White Plains Ambulatory Surgery Center, Inc. (Westchester County)
2. 121395 B	Havemeyer ASC, LLC d/b/a Havemeyer Ambulatory Surgery Center (Kings County)
3. 122016 B	Omnicare Multi-Specialty Center, LLC (Kings County)
4. 122051 B	Rockaways ASC Development, LLC (Queens County)
5. 122164 B	Mason ESC, LLC d/b/a Mason Eye Surgery Center (Queens County)

Diagnostic and Treatment Centers - Establish/Construct

Exhibit #6

<u>Number</u>	<u>Applicant/Facility</u>
1. 121445 B	New Life Community Development Corporation d/b/a New Life Community Health Center (Queens County)

Dialysis Services- Establish/Construct

Exhibit #7

<u>Number</u>	<u>Applicant/Facility</u>
1. 122066 E	Hauppauge Dialysis Center, LLC (Suffolk County)
2. 122067 E	Watertown Dialysis Center, LLC (Jefferson County)
3. 122175 E	Avantus Renal Therapy New York, LLC (New York County)
4. 122242 E	LSL Newburgh, LLC d/b/a Liberty Hudson Valley Dialysis (Orange County)

Residential Health Care Facilities - Establish/Construct

Exhibit #8

<u>Number</u>	<u>Applicant/Facility</u>
1. 121099 E	Parkview Care and Rehabilitation Center, Inc. d/b/a Parkview Care and Rehabilitation Center (Nassau County)
2. 122003 E	Pavilion Operations, LLC d/b/a Corning Center for Rehabilitation and Healthcare (Steuben County)

Certified Home Health Agencies – Establish/Construct

Exhibit #9

<u>Number</u>	<u>Applicant/Facility</u>
1. 121325 E	Tri-Borough Certified Health Systems of New York, LLC d/b/a Tri-Borough Certified Health Systems of New York (Nassau County)

2. 121328 E Tri-Borough Certified Health Systems of the Hudson Valley, LLC
d/b/a Tri-Borough Certified Health Systems of the Hudson Valley
(Westchester County)
3. 122078 E Litson Certified Care, Inc. d/b/a Willcare
(Greene County)

C. Certificates

Amended and Restated Certificate of Incorporation

Exhibit #10

Applicant

1. JTM Health Facilities Foundation, Inc.

Restated Certificate of Incorporation

Exhibit #11

Applicant

1. Pluta Cancer Center Foundation, Inc.

D. Home Health Agency Licensures

Home Health Agency Licensures

Exhibit #12

Number

Applicant/Facility

- | | |
|--------|---|
| 2061-L | ADG Health Care Holdings, Inc.
d/b/a ComForcare Senior Services-Northeast
Westchester
(Westchester, Putnam, Dutchess and Orange
Counties) |
| 2017-L | A-Plus Care HHC, Inc
(New York, Kings, Queens, Bronx, Richmond and
Westchester Counties) |
| 1946-L | ASC of New York, LLC
d/b/a Affordable Senior Care of New York
(Bronx, Kings, Nassau, New York, Richmond and
Queens Counties) |

- 1878-L Christine Home Care Services, Inc.
(New York, Bronx, Queens, Kings and Nassau
Counties)
- 2015-L Eden Home Care Services, inc.
(Bronx, Kings, New York, Queens, Richmond and
Nassau Counties)
- 2082-L JC Beginnings, Inc. d/b/a Senior Helpers
(Nassau and Suffolk Counties)
- 1995-L Life Quality Homecare Agency, Inc.
(Bronx, Kings, New York, Queens, Richmond and
Westchester Counties)
- 2006-L Millennium Concepts, Inc. d/b/a Exclusive Care
(Bronx, Kings, New York, Queens, Richmond and
Nassau Counties)
- 2013-L Ochlor, Incorporated d/b/a Right at Home
(Kings, New York, Queens and Richmond
Counties)
- 1979-L SonicLeibs, Inc. d/b/a Synergy HomeCare
(Bronx, Kings, New York, Queens, Richmond and
Westchester Counties)
- 1907-L SR Homecare of NY, Inc.
(New York, Kings, Queens, Bronx, Richmond,
and Westchester Counties)
- 1812-L St. Vincent de Paul Residence d/b/a St. Vincent de
Paul LHCSA
(Bronx County)
- 2153-L Garden Homecare, LLC
(Erie County)
- 2076-L Ideal Care SP, LLC
(Ulster, Dutchess, Orange, Sullivan and Greene
Counties)
- 1881-L Marian Care, Inc.
(Nassau, Suffolk, and Queens Counties)

- 2070-L Tri-Borough Health Careers, LLC d/b/a Metro Care Home Services, a division of Tri-Borough Health Careers, LLC
(Bronx, Kings, New York, Queens, Richmond and Westchester Counties)
- 2069-L TriBorough Home Care, Ltd. d/b/a Family Pediatric Home Care, a division of Tri-Borough Home Care, Ltd.
(Dutchess, Orange, Putnam, Sullivan Westchester, Ulster, Nassau, Suffolk, and Rockland Counties)
- 2013-L Tri-Borough Home Care, Ltd. d/b/a Metrocare Givers, a division of Tri-Borough Home Care, Ltd.
(Bronx, Kings, New York, Queens, Richmond and Westchester Counties)

**New York State Department of Health
Public Health and Health Planning Council**

**January 24, 2013
Attachments**

Ambulatory Surgery Center - Construction

Exhibit #2

<u>Number</u>	<u>Applicant/Facility</u>
1. 122085 C	Gramercy Surgery Center, Inc. (Queens County)

Project #122085
BFA Attachment A

GRAMERCY SURGERY CENTER, INC.
BALANCE SHEETS
DECEMBER 31, 2011 AND 2010

ASSETS

	<u>2011</u>	<u>2010</u>
Current assets:		
Cash and cash equivalents	\$ 36,932	\$ 12,549
Accounts receivable, net	5,953,044	4,655,750
Investments, at fair value	41,933	150,711
Medical supplies	352,103	212,043
Due from related parties - current	2,760,850	155,593
Prepaid income taxes	-	10,200
Prepaid expenses and other current assets	<u>147,143</u>	<u>20,893</u>
Total current assets	9,292,005	5,217,739
Property and equipment, net	2,578,301	2,135,419
Deferred financing costs, net	25,491	28,478
Due from related parties	1,573	1,265,884
Security deposits	<u>156,463</u>	<u>145,183</u>
Total assets	<u>\$ 12,053,833</u>	<u>\$ 8,792,703</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities:		
Accounts payable and accrued expenses	\$ 938,550	\$ 896,220
Current portion of long-term debt	3,578,923	846,136
Capital lease obligations	14,387	23,391
Income taxes payable	11,900	-
Deferred income taxes - current	<u>482,800</u>	<u>351,800</u>
Total current liabilities	5,026,560	2,117,547
Long-term debt	1,778,585	1,987,402
Capital lease obligations	-	14,387
Interest rate swap contract obligation, at fair value	41,381	36,266
Due to related parties	10,791	-
Deferred rent	66,858	33,818
Deferred income taxes	<u>66,400</u>	<u>45,800</u>
Total liabilities	<u>6,990,575</u>	<u>4,235,220</u>
Commitments and contingencies		
Stockholders' equity:		
Common stock, no par value, 200 shares authorized, issued and outstanding	20,000	20,000
Retained earnings	<u>5,043,258</u>	<u>4,537,483</u>
Total stockholders' equity	<u>5,063,258</u>	<u>4,557,483</u>
Total liabilities and stockholders' equity	<u>\$ 12,053,833</u>	<u>\$ 8,792,703</u>

Project #122085
BFA Attachment A (cont.)

GRAMERCY SURGERY CENTER, INC.
STATEMENTS OF INCOME AND RETAINED EARNINGS
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Revenues:		
Facility revenues, net	\$ 9,633,723	\$ 7,634,340
Anesthesia revenues, net	1,491,230	907,619
Other revenues	<u>172,000</u>	<u>9,621</u>
Total revenues	<u>11,296,953</u>	<u>8,551,580</u>
Operating expenses:		
Salaries and benefits	3,016,399	3,105,875
Consulting fees paid to related party	1,407,216	500,000
Professional and medical fees	1,368,955	1,227,647
General and administrative	955,108	883,036
Medical supplies	676,602	854,520
Rent paid to related parties	1,030,981	891,664
Depreciation and amortization of leasehold improvements	564,430	417,919
Amortization of deferred financing costs	2,987	1,397
Charitable services rendered to patients	<u>606,880</u>	<u>215,700</u>
Total operating expenses	<u>9,629,558</u>	<u>8,097,758</u>
Net income before other expense and income taxes	<u>1,667,395</u>	<u>453,822</u>
Other income (expense):		
Interest expense	(188,416)	(82,072)
Net change in fair value of interest rate swap contract	(5,115)	(36,266)
Interest and dividend income	78,216	8,085
Net realized and unrealized gains (losses) on investments	(23,991)	36,026
Other expense	<u>(79,850)</u>	<u>(40,200)</u>
Total other expense, net	<u>(219,156)</u>	<u>(114,427)</u>
Income before income taxes	1,448,239	339,395
Provision for income taxes	<u>192,464</u>	<u>17,137</u>
Net income	1,255,775	322,258
Retained earnings, beginning of year	4,537,483	4,376,225
Distributions	<u>(750,000)</u>	<u>(161,000)</u>
Retained earnings, end of year	<u>\$ 5,043,258</u>	<u>\$ 4,537,483</u>

Project 122085

The Mackool Eye Institute LLC

Boulevard Surgical Center

★Gramercy Surgery Center, Inc

◀Hillside Diagnostic and Treatment Center, LLC

Cente

Queens

◆
Queens Surgi-Center

★Mason Eye Surgery Center

Multi-Specialty Center, L

◀Physicians Choice Surgicenter

onium Ambulatory Surgery Center

ook Plaza Ambulatory Surgical Center Inc

◆
Beth Israel Amb-Surg Center-Bklyn Div

klyn Endoscopy and Ambulatory Surgery Center, LLC

ery Center

er, Inc.

**New York State Department of Health
Public Health and Health Planning Council**

**January 24, 2013
Attachments**

Diagnostic and Treatment Center - Construction

Exhibit #3

<u>Number</u>	<u>Applicant/Facility</u>
1. 122161 C	East Harlem Council for Human Services, Inc. d/b/a Boriken Neighborhood Health Center (New York County)

EAST HARLEM COUNCIL FOR HUMAN SERVICES, INC.
BALANCE SHEETS

	<u>June 30,</u>	
	<u>2011</u>	<u>2010</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$1,874,252	\$ 1,863,326
Patient accounts receivable, net of allowance of \$155,034 in 2011(\$25,000 in 2010)	548,099	763,354
Federal grants receivable	199,347	116,331
State grants receivable	551,341	15,796
Contract receivables	718,546	959,456
Other current assets	92,031	81,484
Total current assets	<u>3,983,616</u>	<u>3,799,747</u>
 PROPERTY AND EQUIPMENT, net	 <u>1,757,081</u>	 <u>1,017,617</u>
 OTHER ASSETS		
Restricted cash	167,286	172,000
Deposits	9,250	9,250
Total other assets	<u>176,536</u>	<u>181,250</u>
	<u>\$5,917,233</u>	<u>\$ 4,998,614</u>
 LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Current maturities on long-term obligations	\$ 20,520	\$ 19,705
Accounts payable and accrued expenses	1,315,553	984,579
Estimated liability due to Medicaid	137,292	381,094
Refundable advances	569,893	481,889
Total current liabilities	<u>2,043,258</u>	<u>1,867,267</u>
 LONG-TERM OBLIGATIONS		
Long-term obligations - less current maturities	<u>519,529</u>	<u>540,052</u>
Total liabilities	<u>2,562,787</u>	<u>2,407,319</u>
 COMMITMENTS AND CONTINGENCIES		
 NET ASSETS		
Unrestricted	3,187,160	2,419,295
Temporarily restricted	167,286	172,000
Total net assets	<u>3,354,446</u>	<u>2,591,295</u>
	<u>\$5,917,233</u>	<u>\$ 4,998,614</u>

EAST HARLEM COUNCIL FOR HUMAN SERVICES, INC.
STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS

	<u>Years Ended June 30,</u>	
	<u>2011</u>	<u>2010</u>
OPERATING REVENUE		
Patient service revenue, net	\$ 5,079,740	\$ 4,782,937
Contract service revenue	5,762,919	8,005,139
Federal grants	2,349,333	2,235,570
Donated facilities and medical supplies	1,354,947	1,365,887
Miscellaneous	341,822	301,879
Total operating revenue	<u>14,888,761</u>	<u>14,691,412</u>
EXPENSES		
Salaries and wages	7,615,500	7,220,183
Fringe benefits	1,477,558	1,414,933
Occupancy	1,818,763	1,759,376
Consultants and contractors	1,356,013	1,630,281
Food	508,378	533,376
Provision for doubtful accounts	130,054	174,069
Consumable supplies	419,840	308,518
Equipment rental, maintenance and repairs	502,449	439,313
Professional fees	173,138	174,866
Lab fees/ diagnostics	161,481	154,982
Medical supplies	228,248	299,471
Telephone	105,812	103,540
Insurance	90,513	91,744
Travel, conferences and meetings	106,443	87,281
Depreciation and amortization	20,602	32,167
Estimated third-party payor settlements	(83,094)	343,594
Dues and subscriptions	17,702	28,655
Printing, publications and postage	10,008	11,129
Patient transportation	7,329	6,770
Public information	7,372	8,283
Other	196,928	239,937
Total expenses	<u>14,877,027</u>	<u>15,062,468</u>
EXCESS OF OPERATING REVENUE OVER (UNDER) EXPENSES	<u>11,734</u>	<u>(371,056)</u>
NON-OPERATING INCOME (EXPENSE)		
Federal grants- capital advance	209,390	-
State grants- capital advance	546,842	-
Net assets released from restrictions	4,714	-
Interest income	3,383	4,751
Interest expense	(8,698)	(2,842)
Total non-operating income, net	<u>756,131</u>	<u>1,909</u>
CHANGE IN UNRESTRICTED NET ASSETS	<u>767,865</u>	<u>(369,147)</u>
CHANGE IN TEMPORARILY RESTRICTED NET ASSETS		
Net assets released from restrictions	<u>(4,714)</u>	-
CHANGE IN TEMPORARILY RESTRICTED NET ASSETS	<u>(4,714)</u>	-
CHANGE IN NET ASSETS	<u>763,151</u>	<u>(369,147)</u>
NET ASSETS, Beginning	<u>2,591,295</u>	<u>2,960,442</u>
NET ASSETS, Ending	<u>\$ 3,354,446</u>	<u>\$ 2,591,295</u>

UNAUDITED BIS
EAST HARLEM COUNCIL FOR HUMAN SERVICES
BALANCE SHEET
As of Date: 6/30/2012
Rounding: Dollars

9/10/2012 2:33pm

Page 1 of 1

	<u>Current Year</u>
Assets	
Current Assets	
Cash in Bank	1,993,303
Security Deposits	9,490
A/R Medicaid Medical	418,265
A/R Medicaid Medical Wrap Around	254,520
A/R Medicare	176,788
A/R Third Party Insurance	23,187
A/R Managed Care	0
A/R Self Pay Medical	0
A/R Managed Care FFS	(104,385)
DHHS Receivable	139,032
Contract Receivable	1,282,194
Receivable - Other	399,291
Allowance for Bad Debts	(230,628)
Intercompany	6,296,583
Prepaid Expenses	104,566
Fixed Assets	5,646,147
Accumulated Depreciation	(1,272,443)
Total Current Assets	<u>15,135,913</u>
Total Assets	<u>15,135,913</u>
Liabilities & Net Assets	
Liabilities	
Current Liabilities	
Accounts Payable	1,294,889
Payroll Exchange	69,982
Accrued Expenses	58,766
Accrued Compensation	716,729
Refundable Advances	606,381
Intercompany	6,296,586
Total Current Liabilities	<u>9,043,333</u>
Total Liabilities	<u>9,043,333</u>
Net Assets	
Fund Balance	3,451,018
Current Year Change	2,641,563
Total Net Assets	<u>6,092,580</u>
Total Liabilities & Net Assets	<u>15,135,913</u>

UN AUDITED I/S

9/10/2012 2:47pm

EAST HARLEM COUNCIL FOR HUMAN SERVICES

Page 1 of 5

Statement of Revenue and Expense
 Current Period: 7/1/2011 - 6/30/2012
 Year-to-Date: 7/1/2011 - 6/30/2012

	Current Year Current Period	Current Year Year-to-Date
Revenue		
REVENUE-HCOOF	11,356.97	11,356.97
REVENUE - FEDERAL	7,873,173.27	7,873,173.27
REVENUE - PUBLIC GOODS	1,023,039.52	1,023,039.52
REVENUE - SUPPORT CONT	20,566.41	20,566.41
REVENUE - FEES	198,342.00	198,342.00
REVENUES - DONATIONS	42,697.44	42,697.44
REVENUES - SENIOR CONTR	33,448.20	33,448.20
340B - PHARMACY INDIGENT	5,891.49	5,891.49
REVENUE - MEDICAID	2,418,731.25	2,418,731.25
REVENUE - MEDICARE	122,599.00	122,599.00
REVENUE - MANAGED DENT	1,415,667.13	1,415,667.13
REVENUE - THIRD PARTY IN	87,659.00	87,659.00
REVENUE - SELF PAY	137,879.00	137,879.00
REVENUE - PCHM	167,401.73	167,401.73
REVENUE - MISCELLANEOU	69,534.04	69,534.04
REVENUE - INKIND	1,510,045.49	1,510,045.49
STIPEND NETWORK FEES	24,324.24	24,324.24
INKIND-VOLUNTEER SERVIC	(332,392.39)	(332,392.39)
INKIND SPACE	(1,177,653.10)	(1,177,653.10)
REV PCMH GRANT	22,500.00	22,500.00
REVENUE:CIP ARRA	519,358.94	519,358.94
REVENUE:DASNY-CCAP	488,788.67	488,788.67
HORA 2 REVENUE	16,406.21	16,406.21
REV AMIDA CARE PCMH	18.00	18.00
CONTRIB/SENIOR NUTRITIO	137.50	137.50
REVENUE / PRESBYTERIAN	10,215.00	10,215.00
CONTRIB/SCHOMBURG/CON	5.00	5.00
Affordable Care Act-Capital De	1,688,069.38	1,688,069.38
REVENUE; EQUIPMENT/REN	23,300.00	23,300.00
REVENUE - MEDICIAD EHR I	148,760.00	148,760.00
Total Revenue	16,569,859.39	16,569,859.39
Expenses		
PERSONNEL		
SALARIES		
Salaries	7,604,222.51	7,604,222.51
Total SALARIES	7,604,222.51	7,604,222.51
FRINGE BENEFITS		
FICA	532,266.30	532,266.30
FICA-EHB	2,221.31	2,221.31
HEALTH INSURANCE (GHI)	323,815.05	323,815.05
HEALTH INS EHB	11,350.44	11,350.44
NATIONAL BENEFIT FUND	304,622.51	304,622.51
UNEMPLOYMENT INSURANC	74,336.08	74,336.08
DISABILITY INS.	20,427.53	20,427.53
NBF PENSION	98,486.57	98,486.57

9/10/2012 2:47pm

EAST HARLEM COUNCIL FOR HUMAN SERVICES

Page 2 of 5

Statement of Revenue and Expense
 Current Period: 7/1/2011 - 6/30/2012
 Year-to-Date: 7/1/2011 - 6/30/2012

	Current Year Current Period	Current Year Year-to-Date
JOHN HANCOCK PENSION	30,969.59	30,969.59
WORKERS COMP	35,822.75	35,822.75
WELFARE FUND	38,595.00	38,595.00
TRAINING & UPGRADING	5,495.20	5,495.20
1199 CHILD CARE FUND	5,482.40	5,482.40
1199 JOB SECURITY	2,760.44	2,760.44
LIFE INSURANCE	7,603.23	7,603.23
LIFE INS EHB	87.08	87.08
METRO COMMUTER TAX	23,591.64	23,591.64
MCTMT-EHB	97.61	97.61
FICA-COLA	154.54	154.54
FICA-PCMH	1,422.72	1,422.72
NYS UNEMPLOYMENT COLA	48.15	48.15
NYMCTMT TAXES COLA	6.88	6.88
UNEMPLOYMENT INS EHB	382.00	382.00
NYS DISAB EHB	41.70	41.70
FICA SLE GRANT	1,065.92	1,065.92
JOHN HANCOCK EHB	320.48	320.48
Total FRINGE BENEFITS	1,521,473.12	1,521,473.12
Total PERSONNEL	9,125,695.63	9,125,695.63
OTHER THAN PERSONNEL SERVICES		
CONSULTANTS		
CONSULTANTS - ADMINISTR	1,168,351.48	1,168,351.48
CONSULTANTS	17,854.64	17,854.64
NUTRITIONIST	2,775.00	2,775.00
INSTITUTIONAL AIDE CONSU	20,185.50	20,185.50
CONSULTANT-PHYCHOLOGI	24,240.00	24,240.00
CONSULTANT-ADMINISTRAT	20,304.94	20,304.94
CONSULTANT-OTHER	450.00	450.00
EVELIN HERNANDEZ	27,434.40	27,434.40
YVONNE LEWIS	8,616.20	8,616.20
CHRISTINE RILEY	1,887.60	1,887.60
PAULETTE AQUINO	2,488.20	2,488.20
Total CONSULTANTS	1,294,587.96	1,294,587.96
CONTRACTUAL		
ACCOUNTING & FINANCE	25,250.00	25,250.00
LEGAL FEES	108,900.00	108,900.00
OUTSIDE LABORATORY	116,420.45	116,420.45
OUTSIDE LAB-DENTAL	43,773.09	43,773.09
OUTSIDE XRAY	909.00	909.00
AUDIT FEES	59,750.00	59,750.00
PAYROLL SERVICE	1,088.00	1,088.00
Total CONTRACTUAL	356,090.54	356,090.54
FACILITY COST		
SPACE COST	576,827.97	576,827.97
SPACE COST -RE TAX	6,975.24	6,975.24

9/10/2012 2:47pm

EAST HARLEM COUNCIL FOR HUMAN SERVICES

Page 3 of 5

Statement of Revenue and Expense
 Current Period: 7/1/2011 - 6/30/2012
 Year-to-Date: 7/1/2011 - 6/30/2012

	Current Year Current Period	Current Year Year-to-Date
UTILITIES	71,307.62	71,307.62
SPACS COST COLA	13,888.98	13,888.98
OTHER/OCCUPANCY/UTILITI	1,500.00	1,500.00
Total FACILITY COST	670,499.81	670,499.81
MAINTENANCE		
MAINTENANCE & REPAIRS	28,055.87	28,055.87
OTHER/MAINTENANCE-EXH	1,659.00	1,659.00
MAINTENANCE & REPAIRS S	25,624.64	25,624.64
Total MAINTENANCE	55,339.51	55,339.51
SUPPLIES		
ADMINISTRATIVE SUPPLIES	111,686.33	111,686.33
ADMINISTRATIVE SUPPLIES	2,970.98	2,970.98
SUPPLIES, LEGISLATIVE GR	13,631.22	13,631.22
MEDICAL SUPPLIES	91,876.47	91,876.47
HOUSEKEEPING/MAINTANE	66,375.19	66,375.19
LABORATORY SUPPLIES	25,211.07	25,211.07
DENTAL SUPPLIES	34,123.54	34,123.54
NON FOOD SUPPLIES CACF	848.14	848.14
PRINTING & SUBSCRIPTION	3,066.71	3,066.71
PTG SUPPLIES/BANK SERVI	546.56	546.56
CLASSROOM SUPPLIES	105,663.27	105,663.27
PAPER SUPPLIES	9,598.44	9,598.44
PRINTING SUPPLIES OFFICE	5,571.61	5,571.61
COMPUTER SUPPLIES	387.88	387.88
PROGRAM SUPPLIES	975.00	975.00
LEGISLATIVE MEDICAL SUP	8,720.13	8,720.13
PRINTING SUPPLIES	301.06	301.06
SUPPLIES-COLA	8,416.37	8,416.37
PRINTING SUPPLIES-OFFICE	117.40	117.40
Total SUPPLIES	490,087.37	490,087.37
EQUIPMENT		
EQUIPMENT PURCHASE	271,850.76	271,850.76
EQUIPMENT PURCHASE EM	13,825.00	13,825.00
EQUIPMENT RENTAL	72,540.82	72,540.82
LEASED CAR	14,762.73	14,762.73
ADMIN MAINTENANCE	74,656.07	74,656.07
MEDICAL MAINTENANCE	3,619.01	3,619.01
COMPUTER SOFTWARE	6,450.00	6,450.00
RENOVATION	51,160.00	51,160.00
Total EQUIPMENT	508,864.39	508,864.39
TRAVEL		
LOCAL TRAVEL	9,987.82	9,987.82
OUT OF TOWN TRAVEL	27,531.35	27,531.35
CONFERENCE & SEMINARS	6,816.00	6,816.00
CONTINUED EDUCATION	10,374.38	10,374.38

9/10/2012 2:47pm

EAST HARLEM COUNCIL FOR HUMAN SERVICES

Page 4 of 5

Statement of Revenue and Expense
 Current Period: 7/1/2011 - 6/30/2012
 Year-to-Date: 7/1/2011 - 6/30/2012

	Current Year Current Period	Current Year Year-to-Date
VEHICLE/INSURANCE	5,454.00	5,454.00
PATIENT TRANSPORTATION	9,102.45	9,102.45
TRANSPORTATION -FIELD T	17,073.89	17,073.89
TRANSPORTATION OTHER	358.00	358.00
TRAINING	22,586.17	22,586.17
TRAINING PROVIDERS FOO	1,365.74	1,365.74
TRAVEL-OTHER	7,603.85	7,603.85
TRAVEL / STAFF	3,016.02	3,016.02
VEHICLES FUEL	687.00	687.00
TRAVEL/PARTICIPANT	4,150.00	4,150.00
VEHICLE/MAINTENANCE	5,710.82	5,710.82
TRAINING EHB	350.00	350.00
Total TRAVEL	132,167.49	132,167.49
Total OTHER THAN PERSONNEL SERVICES	3,507,637.07	3,507,637.07
OTHER		
FREIGHT & POSTAGE	10,942.25	10,942.25
TELEPHONE AND COMMUNI	115,589.39	115,589.39
INSURANCE	103,364.53	103,364.53
PAYROLL SERVICES	18,903.81	18,903.81
UNIFORM ALLOWANCE	6,379.04	6,379.04
BOARD OF DIRECTORS MEE	1,637.42	1,637.42
PHARMACY INDIGENT	124,224.04	124,224.04
PROFESSIONAL DUES & ME	29,201.58	29,201.58
EXTERMINATING SERVICES	5,443.04	5,443.04
ADVERTISING	9,020.65	9,020.65
PUBLIC GOODS POOL	12,172.00	12,172.00
OUTREACH	1,185.04	1,185.04
IRS Penalty	797.10	797.10
BANK CHARGES	10,610.01	10,610.01
FOOD	588,697.59	588,697.59
PARENT SERVICES	5,990.44	5,990.44
STORAGE	11,975.00	11,975.00
MISCELLANEOUS	76,324.23	76,324.23
PROVISION FOR DOUBTFUL	75,648.42	75,648.42
FIRE EXTINGUISHERS	927.80	927.80
DEPRECIATION	41,273.92	41,273.92
Total OTHER	1,250,307.30	1,250,307.30
UNITS CASE ASSISTANAT	1,130.00	1,130.00
UNITS CONGREGATE	28,992.00	28,992.00
UNITS REC/ED	859.00	859.00
UNITS MEDICAID	13.00	13.00
UNITS NUTRITION	12.00	12.00
UNITS TOTAL	(33,739.00)	(33,739.00)
UNITS CATERED MEALS	2,655.00	2,655.00
SOREN, HOWARD	10,576.90	10,576.90

9/10/2012 2:47pm

EAST HARLEM COUNCIL FOR HUMAN SERVICES

Page 5 of 5

Statement of Revenue and Expense
Current Period: 7/1/2011 - 6/30/2012
Year-to-Date: 7/1/2011 - 6/30/2012

	<u>Current Year Current Period</u>	<u>Current Year Year-to-Date</u>
MUSNI, MARYLYN	10,999.96	10,999.96
SHAW, MELISSA	7,320.00	7,320.00
LOCAL TRAVEL EHB	24.00	24.00
UNITS CONGREGATE GUES	78.00	78.00
PEREZ, KEMIL	3,032.58	3,032.58
BRAVO, ROSALIA	868.81	868.81
SANTOS, VICTOR	2,232.83	2,232.83
ORTIZ, RONA	2,397.76	2,397.76
MERCADO, ANGELA	2,356.54	2,356.54
BRAVO, ROSALIA	3,544.60	3,544.60
GAILLARD, SHINEQUA	807.69	807.69
MAHMUDA CHOWDHURY	494.80	494.80
Total Expenses	<u>13,928,296.47</u>	<u>13,928,296.47</u>
Excess or (Deficiency) of Revenue Over Expenses	<u>2,641,562.92</u>	<u>2,641,562.92</u>

East Harlem Council for Human Services, Inc. Capital Project

New York State DOH

CON Application

Funding Source:	Contract Period:	Contract Amount Available
Dormitory Authority-SIP, NYS	1/1/04 -11/10/14	\$250,000
Dormitory Authority-CCAP, NYS	7/20/09 - 11/10/14.	\$500,000
DASNY P		\$600,000
Donation: IMUS	12/10/2007 -	\$250,000
ACA CD HRSA HEALTH REFORM	10/1/10-9/30/12	\$12,000,000
CIP GRANT	6/29/09- 12/31/11.	\$536,405
Primary Care Development Corporation (PCDC):	7/1/06-9/30/12.	\$1,500,000
Health care & Other Facilities (HCOF): Rangel Earmark Funds through HRSA FY2010	9/2010- 8/31/2011	\$297,000
Congressional Earmark (Rangel)	9/2008-8/2009	\$142,015
TOTAL GRANTS		\$16,075,420

EAST HARLEM COUNCIL FOR HUMAN SERVICES, INC.
D/B/A BORIKEN NEIGHBORHOOD HEALTH CENTER

MONTHLY CASH FLOW ANALYSIS

Month	1	2	3	4	5	6	7	8	9	10	11	12
Starting Cash	1,993,303	1,997,063	2,000,823	2,004,583	2,008,343	2,012,103	2,015,863	2,019,622	2,023,382	2,027,142	2,030,902	2,034,662
Monthly Revenue	778,091	778,091	778,091	778,091	778,091	778,091	778,091	778,091	778,091	778,091	778,091	778,091
Monthly Expenses	774,331	774,331	774,331	774,331	774,331	774,331	774,331	774,331	774,331	774,331	774,331	774,331
Remaining Cash	1,997,063	2,000,823	2,004,583	2,008,343	2,012,103	2,015,863	2,019,622	2,023,382	2,027,142	2,030,902	2,034,662	2,038,422

**State of New York
Public Health and Health Planning Council**

**January 24, 2013
Attachments**

Transitional Care Units - Construction

Exhibit #4

	<u>Number</u>	<u>Applicant/Facility</u>
1.	122236 T	Upstate University Hospital at Community General (Onondaga County)
2.	122237 T	St. Joseph's Hospital (Chemung County)

UNIVERSITY HOSPITAL OF THE STATE UNIVERSITY OF
NEW YORK UPSTATE MEDICAL UNIVERSITY

Balance Sheets

December 31, 2011 and 2010

<u>Assets</u>	<u>2011</u>	<u>2010</u>
Current assets:		
Cash and cash held by the State	\$ 57,356,067	\$ 71,822,294
Patient accounts receivable, net of allowance for uncollectible accounts of approximately \$54,500,000 and \$32,900,000, respectively	91,279,430	72,270,570
Other receivables, net	19,145,123	14,056,237
Inventories	6,258,243	4,304,184
Due from third-party payors, net	-	6,976,045
Prepaid expenses and other	1,392,213	862,025
Due from affiliates	6,000,000	6,000,000
Total current assets	<u>181,431,076</u>	<u>176,291,355</u>
Other long-term receivables, net	38,938,202	23,246,475
Limited use assets	18,358,096	16,867,153
Unexpended bond proceeds	3,467,559	27,905,038
Due from third-party payors, net	-	5,048,652
Due from affiliates, net of current portion	95,473,536	84,387,258
Capital assets, net	318,958,357	279,987,229
Other assets, net	7,308,509	3,665,474
Total assets	<u>\$ 663,935,335</u>	<u>\$ 617,398,634</u>
<u>Liabilities and Net Assets:</u>		
Current liabilities:		
Current long-term debt and capital lease maturities	31,607,276	24,225,843
Accounts payable	34,780,207	28,050,387
Accrued wages	23,377,737	17,566,935
Accrued compensated absences	34,987,935	29,084,644
Accrued employee benefits	9,176,722	4,305,086
Accrued interest	2,991,312	2,981,320
Estimated professional liability	6,000,000	6,000,000
Due to third-party payors, net	8,922,810	-
Advances from third-party payors	3,629,000	3,629,000
Due to affiliates	10,220,000	19,942,655
Total current liabilities	<u>165,692,999</u>	<u>135,785,870</u>
Long-term obligations, net of current maturities:		
Estimated professional liability	95,473,536	84,387,258
Due to affiliates - STIP	8,979,862	11,366,839
Accrued compensating absences	16,400,235	15,750,520
Accrued employee benefits	20,251,360	-
Capital lease obligations	45,222,094	36,858,034
Long-term debt	234,638,020	228,265,585
Total liabilities	<u>586,658,106</u>	<u>512,414,106</u>
Net assets:		
Unrestricted	37,822,626	61,577,185
Invested in capital assets, net of related debt	39,454,603	43,407,343
Total net assets	<u>77,277,229</u>	<u>104,984,528</u>
Commitments and contingencies (notes 5 and 6)		
Total liabilities and net assets	<u>\$ 663,935,335</u>	<u>\$ 617,398,634</u>

Arnot Health, Inc.
Combined Balance Sheet

Assets:		9/30/2012	12/31/2011	Change	%
1	Cash & Cash Equivalents	14,701,462	14,135,909	565,553	4%
2	Investments	5,000,000	5,000,000	0	0%
3	Accounts Receivable, Net	49,296,720	49,233,750	62,970	0%
4	Inventory	2,113,063	2,725,462	(612,399)	-22%
5	All Other	10,018,839	6,090,279	3,928,560	65%
6	Total Current Assets	81,130,084	77,185,400	3,944,684	5%
7	Marketable Securities	52,388,746	49,835,692	2,553,054	5%
8	Assets with Limited Use	36,811,063	33,066,067	3,744,996	11%
9	Property Plant & Equipment, Net	126,760,896	123,785,058	2,975,838	2%
10	All Other Assets	3,112,448	3,532,830	(420,382)	-12%
11	Total Assets	\$300,203,237	\$287,405,047	\$12,798,190	4%
Liabilities:					
12	ST portion of LT Debt & Leases	2,655,385	3,524,558	(869,173)	-25%
13	AP & Accrued Liabilities	28,475,518	28,887,059	(411,541)	-1%
14	All other ST Liabilities	4,642,497	4,772,401	(129,904)	-3%
15	Total Current Liabilities	35,773,400	37,184,018	(1,410,618)	-4%
16	LT Debt & Leases	39,000,889	37,268,012	1,732,877	5%
17	Self Insurance	14,500,549	13,378,912	1,121,637	8%
18	Pension & Post Retirement	29,568,189	30,204,219	(636,030)	-2%
19	All Other	4,721,265	3,419,986	1,301,279	38%
20	Total Liabilities	123,564,292	121,455,147	2,109,145	2%
Net Assets:					
21	Unrestricted	164,477,193	154,207,376	10,269,817	7%
22	Temporarily Restricted	9,143,151	8,723,923	419,228	5%
23	Permanently Restricted	3,018,601	3,018,601	0	0%
24	Total Net Assets	176,638,945	165,949,900	10,689,045	6%
25	Total Liabilities & Net Assets	\$300,203,237	\$287,405,047	\$12,798,190	4%

Arnot Health, Inc.

Combined Statement of Operations

Month-To-Date				Sept 30, 2012				Year-To-Date				
Budget	Actual	Var %	2011	Revenue:	Budget	Actual	Var %	2011	Budget	Actual	Var %	2011
\$26,063,715	\$25,623,419	-2%	\$26,327,376	1 Net Hospital Patient Revenue	\$239,905,704	\$239,225,104	0%	\$238,806,914				
\$4,667,870	\$4,994,068	7%	\$4,648,238	2 Net Physician Revenue	\$42,010,823	\$40,916,691	-3%	\$39,751,788				
(\$1,767,839)	(\$2,108,191)	19%	(\$1,705,156)	3 Bad Debts	(\$16,396,264)	(\$18,463,452)	13%	(\$15,826,459)				
(\$493,620)	(\$479,464)	-3%	(\$568,856)	4 Charity Care	(\$4,506,401)	(\$4,171,989)	-7%	(\$4,648,953)				
\$3,189,638	\$536,994	-83%	\$713,224	5 All Other Operating Revenue	\$11,959,022	\$9,541,409	-20%	\$7,569,006				
\$31,659,764	\$28,566,826	-10%	\$29,414,826	6 Total Operating Revenue	\$272,972,884	\$267,047,763	-2%	\$265,652,296				
				Expenses:								
\$14,626,608	\$14,881,780	2%	\$14,541,382	7 Salary & Wages	\$130,684,681	\$131,506,553	1%	\$132,446,148				
\$4,551,662	\$4,290,281	-6%	\$4,289,725	8 Fringe Benefits	\$41,659,680	\$41,724,287	0%	\$40,203,437				
\$4,896,736	\$4,380,784	-11%	\$4,752,894	9 Drugs & Supplies	\$44,426,549	\$41,905,886	-6%	\$43,353,833				
\$1,342,048	\$1,286,146	-4%	\$1,349,227	10 Depreciation Expense	\$11,883,613	\$11,591,048	-2%	\$12,072,203				
\$181,920	\$127,848	-30%	\$154,529	11 Interest Expense	\$1,657,294	\$1,544,185	-7%	\$2,298,617				
\$4,608,997	\$5,325,471	16%	\$4,774,690	12 All Other Expenses	\$41,286,151	\$40,118,947	-3%	\$43,445,419				
\$30,207,971	\$30,292,310	0%	\$29,862,447	13 Total Expenses	\$271,597,968	\$268,390,906	-1%	\$273,819,657				
\$1,451,793	(\$1,725,484)	-219%	(\$447,621)	14 Income from Operations	\$1,374,916	(\$1,343,143)	-198%	(\$8,167,361)				
\$205,106	\$155,594	-24%	\$258,592	15 Non-Operating Income	\$2,144,314	\$3,527,608	65%	\$22,265,171				
\$1,656,899	(\$1,569,890)	-195%	(\$189,029)	16 Excess of Revenue Over Exp.	\$3,519,230	\$2,184,465	-38%	\$14,097,810				

ST. JOSEPH'S HEALTH SYSTEM, INC AND SUBSIDIARIES

CONSOLIDATING BALANCE SHEETS
December 31, 2010

ASSETS	St. Joseph's Health System, Inc.	St Joseph's Hospital	MSO and AHMS (1)	St. Joseph's Hospital Foundation	Eliminations	Total
Current assets:						
Cash and cash equivalents	\$ 100,534	\$ 464,219	\$ 67,537	\$ 223,313	\$ -	\$ 855,603
Investments	-	111,805	-	-	-	111,805
Patient/resident accounts receivable, net of allowance for doubtful accounts of approximately \$2,282,000.	-	10,275,687	624,674	-	-	10,900,361
Notes and other receivables	129,081	116,372	6,365	17,236	(21,727)	247,327
Notes receivable affiliates, current portion	-	-	-	11,140	(11,140)	-
Capital lease receivable from affiliate, current portion	164,693	-	-	-	(164,693)	-
Due from affiliates	698,326	85,846	189,890	400,000	(1,374,062)	-
Inventories	3,354	1,362,079	-	28,484	-	1,393,917
Prepaid expenses and other current assets	8,514	548,326	161,893	7,017	-	725,750
Total current assets	1,104,502	12,964,334	1,050,359	687,190	(1,571,622)	14,234,763
Long term investments	-	84,595	-	132,885	-	217,480
Pledges receivable	-	-	-	70,385	-	70,385
Assets limited as to use	-	5,575,490	-	606,788	-	6,182,278
Notes receivable affiliates	3,264,012	-	-	167,276	(3,431,288)	-
Capital lease receivable from affiliate	755,562	-	-	-	(755,562)	-
Due from affiliates	-	61,092	-	-	(61,092)	-
Property, plant and equipment, net	4,739,089	16,958,612	449,165	1,372,883	-	23,519,749
Interest in charitable remainder trust	-	-	-	346,857	-	346,857
Other noncurrent assets	-	110,000	503,000	-	-	613,000
Deferred financing costs, net	25,583	144,409	-	-	-	169,992
Total assets	\$ 9,888,748	\$ 35,898,532	\$ 2,002,524	\$ 3,384,264	\$ (5,819,564)	\$ 45,354,504

Project #122237
BFA Attachment B (cont.)

LIABILITIES AND NET ASSETS (DEFICIENCY)	St. Joseph's Health System, Inc.	St Joseph's Hospital	MSO and AHMS (1)	St. Joseph's Hospital Foundation	Eliminations	Total
Current liabilities:						
Line-of-credit	\$ -	\$ -	\$ 1,035,000	\$ -	\$ -	\$ 1,035,000
Accounts payable and accrued liabilities	44,530	8,795,114	683,667	17,361	(369,420)	9,171,252
Current portion of notes payable to affiliates	11,140	-	101,578	-	(112,718)	-
Current portion of capital lease payable to affiliate	-	78,356	86,337	-	(164,693)	-
Due to affiliates	18,056	493,533	382,517	85,846	(979,952)	-
Current portion of long-term debt	135,933	171,018	-	101,777	-	408,728
Current portion of capital lease obligations	171,017	-	-	-	-	171,017
Current portion of estimated amounts due to third parties, net	-	-	-	-	-	-
	-	1,562,759	-	-	-	1,562,759
Total current liabilities	380,676	11,100,780	2,289,099	204,984	(1,626,783)	12,348,756
Long-term debt	5,063,847	15,715,517	-	780,530	-	21,559,894
Capital lease obligations	325,517	-	-	-	-	325,517
Notes payable to affiliates	203,219	-	3,501,012	-	(3,704,231)	-
Capital lease payable to affiliate	-	358,689	396,873	-	(755,562)	-
Estimated amounts due to third parties, net	-	150,000	-	-	-	150,000
Self-insurance reserves	-	4,203,038	-	-	-	4,203,038
Accrued pension liability	-	7,986,408	-	-	-	7,986,408
Net assets:						
Unrestricted (deficiency)	3,915,489	(3,664,041)	(4,184,460)	1,121,743	21,313	(2,789,956)
Temporarily restricted	-	15,241	-	1,144,122	245,699	1,405,062
Permanently restricted	-	32,900	-	132,885	-	165,785
Total net assets	3,915,489	(3,615,900)	(4,184,460)	2,398,750	267,012	(1,219,109)
Total liabilities and net assets	\$ 9,888,748	\$ 35,898,532	\$ 2,002,524	\$ 3,384,264	\$ (5,819,564)	\$ 45,354,504

(1) The Management Services Organization, LLC (MSO) and Advantage Health Medical Services, P.C. (AMHS) audited balances were combined for 2010 in the consolidating statements.

Project #122237
BFA Attachment B (cont.)

ST. JOSEPH'S HEALTH SYSTEM, INC AND SUBSIDIARIES

CONSOLIDATING STATEMENT OF OPERATIONS
For the Year Ended December 31, 2010

	St. Joseph's Health System	St. Joseph's Hospital	St. Joseph's Foundation	MSO and AMHS (1)	Eliminations	Total
Unrestricted operating revenue and other support:						
Net patient revenue	\$ -	\$ 64,519,856	\$ -	\$ 2,354,808	\$ -	\$ 66,874,664
Provision for bad debts	-	(4,958,488)	-	(55,529)	-	(5,014,017)
Contribution revenue	-	59,561,368	-	2,299,279	-	61,860,647
Rental income	1,274,074	-	126,750	-	-	126,750
Other revenue	82,840	2,357,177	308,367	266,605	(786,365)	1,062,681
Net assets released from restrictions used in operations	-	1,000	118,672	746,926	(1,509,859)	1,795,756
	-	-	582,907	-	(550,000)	33,907
Total unrestricted operating revenue and other support:	1,356,914	61,919,545	1,136,696	3,312,810	(2,846,224)	64,879,741
Operating expenses:						
Salary and wages	-	28,834,927	159,716	2,938,242	-	31,932,885
Fringe benefits	-	8,580,533	34,063	291,194	-	8,905,790
Drugs and supplies	112,616	9,470,830	52,325	458,379	(346,506)	9,747,644
Purchase services and professional fees	102,729	10,993,075	75,952	457,013	(1,319,959)	10,308,810
Depreciation and amortization	288,990	2,327,865	50,772	92,511	-	2,760,138
Interest expense	332,196	1,053,899	70,946	131,792	(130,614)	1,458,219
Other expenses	885,684	3,899,038	1,047,490	-	(1,289,952)	4,542,260
Total operating expenses:	1,722,215	65,160,167	1,491,264	4,369,131	(3,087,031)	69,655,746
(Loss) income from operations	(365,301)	(3,240,622)	(354,568)	(1,056,321)	240,807	(4,776,005)
Other income (expense)						
Loss on disposal of property, plant & equipment	-	(41,274)	-	(131,260)	-	(172,534)
Gain on sale of subsidiary	93,890	-	-	-	-	93,890
Investment income	104,355	90,168	52,235	-	(102,843)	143,915
Excess (deficiency) of unrestricted operating revenue and other support over expenses	\$ (167,056)	\$ (3,191,728)	\$ (302,333)	\$ (1,187,581)	\$ 137,964	\$ (4,710,734)

(1) The Management Services Organization, LLC (MSO) and Advantage Health Medical Services, P.C. (AMHS) audited balances were combined for 2010 in the consolidating statements.

Project #122237
BFA Attachment B (cont.)

ST. JOSEPH'S HEALTH SYSTEM, INC AND SUBSIDIARIES

CONSOLIDATING BALANCE SHEETS
December 31, 2011

ASSETS	St. Joseph's Health System, Inc.	St. Joseph's Hospital	Management Services Organization, LLC	Advantage Health Medical Services, P.C.	St. Joseph's Hospital Foundation	Eliminations	Total
Current assets:							
Cash and cash equivalents	\$ 52,052	\$ 552,403	\$ 40,037	\$ 226,223	\$ 258,695	\$ -	\$ 1,129,410
Patient/resident accounts receivable, net of allowance for doubtful accounts of approximately \$3,092,000	-	8,008,439	-	530,584	-	-	8,539,023
Notes and other receivables	8,027,632	178,978	6,144,956	115,689	376,811	(14,730,241)	113,825
Inventories	-	597,362	-	-	26,340	-	623,702
Current portion of assets limited as to use	-	(14,713)	-	-	164,987	-	150,274
Prepaid expenses and other current assets	6,793	141,370	23,436	11,798	4,956	-	188,353
Total current assets	<u>8,086,477</u>	<u>9,463,839</u>	<u>6,208,429</u>	<u>884,294</u>	<u>831,789</u>	<u>(14,730,241)</u>	<u>10,744,587</u>
Investments	-	106,736	-	-	462,976	-	569,712
Assets limited as to use	-	1,156,479	-	-	51,160	-	1,207,639
Property, plant and equipment, net	4,516,580	16,705,623	375,893	-	1,321,465	-	22,919,561
Other noncurrent assets	-	3,048,920	2,095,928	-	133,424	(5,278,272)	-
Interest in charitable remainder trust	-	-	-	-	346,857	-	346,857
Interest in net assets of the Foundation	-	2,282,880	-	-	-	(2,282,880)	-
Total assets	<u>\$ 12,603,057</u>	<u>\$ 32,764,477</u>	<u>\$ 8,680,250</u>	<u>\$ 884,294</u>	<u>\$ 3,147,671</u>	<u>\$ (22,291,393)</u>	<u>\$ 35,788,356</u>

Project #122237
BFA Attachment B (cont.)

LIABILITIES AND NET ASSETS (DEFICIENCY)	St. Joseph's Health System, Inc.	St Joseph's Hospital	Management Services Organization, LLC	Advantage Health Medical Services, P.C.	St. Joseph's Hospital Foundation	Eliminations	Total
Current liabilities:							
Line-of-credit	\$ -	\$ -	\$ -	\$ 635,000	\$ -	\$ -	\$ 635,000
Accounts payable and accrued liabilities	5,910	4,791,382	122,709	488,095	23,242	(203,517)	5,227,821
Current portion of long-term debt	417,143	-	-	66,940	118,407	(66,940)	535,550
Current portion of capital lease obligations	-	181,073	92,045	-	-	(174,420)	98,698
Current portion of estimated amounts due to third parties, net	-	1,305,666	-	200,000	-	-	1,505,666
Total current liabilities	<u>423,053</u>	<u>6,278,121</u>	<u>214,754</u>	<u>1,390,035</u>	<u>141,649</u>	<u>(444,877)</u>	<u>8,002,735</u>
Long-term debt	5,062,671	300,000	7,014,035	436,060	656,724	(7,817,497)	5,651,993
Capital lease obligations	-	462,484	289,973	-	-	(551,812)	200,645
Estimated amounts due to third parties, net	-	150,000	-	-	-	-	150,000
Self-insurance reserves	-	3,657,996	-	-	-	-	3,657,996
Accrued pension liability	-	10,137,122	114,142	201,039	-	-	10,452,303
Due to affiliates	2,780,227	-	127,212	8,228,667	58,221	(11,194,327)	-
Amounts due to related party	106,246	3,237,128	76,431	250,807	8,197	-	3,678,809
Net assets:							
Unrestricted (deficiency)	4,230,860	7,209,309	843,703	(9,622,314)	997,705	(997,705)	2,661,558
Temporarily restricted	-	1,166,532	-	-	1,152,290	(1,152,290)	1,166,532
Permanently restricted	-	165,785	-	-	132,885	(132,885)	165,785
Total net assets (deficiency)	<u>4,230,860</u>	<u>8,541,626</u>	<u>843,703</u>	<u>(9,622,314)</u>	<u>2,282,880</u>	<u>(2,282,880)</u>	<u>3,993,875</u>
Total liabilities and net assets	<u>\$ 12,603,057</u>	<u>\$ 32,764,477</u>	<u>\$ 8,680,250</u>	<u>\$ 884,294</u>	<u>\$ 3,147,671</u>	<u>\$ (22,291,393)</u>	<u>\$ 35,788,356</u>

Project #122237
BFA Attachment B (cont.)

ST. JOSEPH'S HEALTH SYSTEM, INC AND SUBSIDIARIES

CONSOLIDATING STATEMENT OF OPERATIONS
For the Year Ended December 31, 2011

	St. Joseph's Health System, Inc.	St. Joseph's Hospital	Management Services Organization, LLC	Advantage Health Medical Services, P.C.	St. Joseph's Hospital Foundation	Eliminations	Total
Unrestricted operating revenue, gains and other support:							
Net patient/resident revenue net of contractual allowances and discounts	\$ -	\$ 67,399,698	\$ -	\$ 6,375,036	\$ -	\$ -	\$ 73,774,734
Provision for bad debts	-	(5,181,299)	-	(487,557)	-	-	(5,668,856)
Net patient/resident revenue less bad debt expense	-	62,218,399	-	5,887,479	-	-	68,105,878
Contribution revenue	-	50,000	-	-	78,123	-	128,123
Rental income	1,232,134	-	749,624	-	325,459	(1,604,938)	702,279
Other revenue	260,668	1,636,333	3,415,093	-	120,171	(5,400,749)	31,516
Foundation operating transfers	-	186,726	-	-	(186,726)	-	-
Net assets released from restrictions used in operations	-	-	-	-	186,726	-	186,726
Total unrestricted operating revenue, gains and other support:	1,492,802	63,904,732	4,164,717	5,887,479	710,479	(7,005,687)	69,154,522
Operating expenses:							
Salary and wages	-	29,564,048	2,265,363	4,887,666	54,799	-	36,771,876
Fringe benefits	-	8,463,370	643,470	728,347	10,642	-	9,845,829
Drugs and supplies	85,100	10,839,727	85,895	597,084	44,848	(106,514)	11,546,140
Purchase services and professional fees	155,956	12,055,487	464,433	3,432,764	79,151	(5,875,125)	10,312,666
Depreciation and amortization	282,083	2,446,415	105,727	-	51,418	-	2,885,643
Interest expense	310,465	550,936	158,190	237,939	58,264	(285,990)	1,029,804
Other expenses	393,575	3,599,247	147,535	740,626	579,160	(921,585)	4,538,557
Total operating expenses	1,227,179	67,519,230	3,870,613	10,624,426	878,282	(7,189,215)	76,930,515
(Loss) Income from operations	265,623	(3,614,498)	294,104	(4,736,947)	(167,803)	183,528	(7,775,993)
Other income (expense)							
Grant revenue	-	15,495,470	-	-	-	-	15,495,470
Loss on disposal of property, plant & equipment	-	(84,902)	-	-	-	-	(84,902)
Investment income	-	156,663	163,873	-	3,737	(183,528)	140,745
Excess (deficiency) of unrestricted operating revenue and other support over expenses	\$ 265,623	\$ 11,972,733	\$ 457,977	\$ (4,736,947)	\$ (164,066)	\$ -	\$ 7,795,320

SJHS & Subsidiaries

Combined Statement of Operations

	Jan-Oct 2012	Year-To-Date
Revenue:		SJHS
Net Hospital Patient Revenue		\$53,753,324
Net Physician Revenue		\$3,897,450
Less Bad Debts		(\$4,542,593)
All other Operating revenue		<u>\$2,650,685</u>
Total Operating Revenue		\$55,758,866
Expenses:		
Salary & Wages		\$26,945,603
Fringe Benefits		\$8,179,298
Drugs & Supplies		\$6,231,969
Depreciation Expense		\$2,314,226
Interest Expense		\$288,816
All Other Expenses		<u>\$14,358,555</u>
Total Expenses		<u>\$58,318,467</u>
Income from Operations		(\$2,559,601)
Non-Operating Income		<u>2,048,067</u>
Excess of Revenue Over Exp.		<u><u>(\$511,534)</u></u>

**New York State Department of Health
Public Health and Health Planning Council**

**January 24, 2013
Attachments**

Ambulatory Surgery Centers - Establish/Construct

Exhibit #5

	<u>Number</u>	<u>Applicant/Facility</u>
1.	121346 E	White Plains Ambulatory Surgery, LLC d/b/a White Plains Ambulatory Surgery Center, Inc. (Westchester County)
2.	121395 B	Havemeyer ASC, LLC d/b/a Havemeyer Ambulatory Surgery Center (Kings County)
3.	122016 B	Omnicare Multi-Specialty Center, LLC (Kings County)
4.	122051 B	Rockaways ASC Development, LLC (Queens County)
5.	122164 B	Mason ESC, LLC d/b/a Mason Eye Surgery Center (Queens County)

Pro Forma Balance Sheet

ASSETS

Cash \$1,008,729
TOTAL ASSETS \$1,008,729

LIABILITIES \$0

NET ASSETS \$1,008,729

Administrative Services of Westchester, LLC and Affiliate
Consolidated Balance Sheet - with Consolidating Information
Year Ended December 31, 2010

	ASW	WASC	ELIMINATIONS	CONSOLIDATED
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 10,550	\$ 100,395	\$ -	\$ 110,955
Patient accounts receivable, net of an allowance for doubtful accounts of \$ 148,665	-	695,324	-	695,324
Inventory Supplies	-	282,999	-	282,999
Prepaid expenses and other current assets	41,384	20,316	-	61,700
Total Current Assets	<u>51,944</u>	<u>1,100,034</u>	<u>-</u>	<u>1,151,978</u>
Due from affiliates, net	11,635,759	-	11,635,759	-
Property and Equipment				
Furniture and fixtures	96,354	-	-	96,354
Machinery and equipment	2,513,426	721,748	-	3,235,174
Leaschold Improvements	3,217,561	-	-	3,217,561
	5,827,341	721,748	-	6,549,089
Less: accumulated depreciation	4,105,391	356,796	-	4,462,187
Net property and equipment	<u>1,721,950</u>	<u>364,952</u>	<u>-</u>	<u>2,086,902</u>
Other Assets				
Intangible Asset	150,000	-	-	150,000
Deposits	-	55,833	55,833	-
Total other assets	<u>150,000</u>	<u>55,833</u>	<u>55,833</u>	<u>150,000</u>
	<u>\$ 13,559,653</u>	<u>\$ 1,520,820</u>	<u>\$ 11,691,592</u>	<u>\$ 3,388,880</u>
LIABILITIES AND STOCKHOLDERS' EQUITY				
Current Liabilities				
Line of credit	\$ 941,662	\$ -	\$ -	\$ 941,662
Notes payable, current portion	192,030	-	-	192,030
Accounts payable	200,945	134,879	55,833	279,992
Accrued expenses	95,430	235,976	-	331,406
Due to affiliates, net	140,000	11,635,759	11,635,759	140,000
Total current liabilities	<u>1,570,067</u>	<u>12,006,614</u>	<u>11,691,592</u>	<u>1,885,090</u>
Long - Term Liabilities	468,668	-	-	468,668
Total liabilities	<u>2,038,735</u>	<u>12,006,614</u>	<u>11,691,592</u>	<u>2,353,758</u>
Equity				
Total Administrative Services of Westchester, LLC Members' Equity	11,520,917	-	-	11,520,917
Non-Controlling Interest	-	(10,485,795)	-	(10,485,795)
Total Equity	<u>11,520,917</u>	<u>(10,485,795)</u>	<u>-</u>	<u>1,035,122</u>
	<u>\$ 13,559,653</u>	<u>\$ 1,520,820</u>	<u>\$ 11,691,592</u>	<u>\$ 3,388,880</u>

Administrative Services of Westchester, LLC and Affiliate
 Consolidated Statement of Operations - with Consolidating Information
 Year Ended December 31, 2010

	ASW	WASC	ELIMINATIONS	CONSOLIDATED
REVENUE				
Net Patient Service Revenue	\$ 3,147,690	\$ 6,133,161	\$ 3,147,690	\$ 6,133,161
EXPENSES				
Salaries and wages	347,495	1,475,702	-	1,823,197
Employee benefits	74,225	303,962	-	378,217
Medical supplies and drugs	-	1,333,237	-	1,333,237
Medical equipment rental and maintenance	-	436,274	-	436,274
General and Administrative	1,181,719	1,217,286	1,047,678	1,351,327
Management fees	-	2,130,012	2,100,012	30,000
Depreciation	423,063	75,678	-	498,741
Interest	139,914	25,248	-	165,162
Provision for uncollectible accounts	-	10,345	-	10,345
Total Operating Expenses	<u>2,166,416</u>	<u>7,007,773</u>	<u>3,147,690</u>	<u>6,026,499</u>
Income (Loss) from Operations	<u>981,274</u>	<u>(874,613)</u>	<u>-</u>	<u>106,661</u>
Net income (Loss)	981,274	(874,613)	-	106,661
Net Loss attributable to the Non-Controlling Interest	<u>-</u>	<u>874,613</u>	<u>-</u>	<u>874,613</u>
Net Income attributable to Administrative Services of Westchester LLC members	<u>\$ 981,274</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 981,274</u>

ADMINISTRATIVE SERVICES OF WESTCHESTER, LLC
(A Limited Liability Company)

CONSOLIDATED BALANCE SHEET WITH CONSOLIDATING INFORMATION

December 31, 2011

	<u>ASSETS</u>			
	<u>ASW</u>	<u>WASC</u>	<u>Eliminations</u>	<u>Consolidated</u>
CURRENT ASSETS				
Cash and Cash Equivalents	\$ 9,685	\$ 45,817	\$ -	\$ 55,502
Accounts Receivable	-	235,656	-	235,656
TOTAL CURRENT ASSETS	<u>9,685</u>	<u>281,473</u>	<u>-</u>	<u>291,158</u>
LEASEHOLD IMPROVEMENTS AND EQUIPMENT	<u>1,314,041</u>	<u>289,274</u>	<u>-</u>	<u>1,603,315</u>
OTHER ASSETS				
Intangible Asset	150,000	-	-	150,000
Due from Affiliates	12,798,506	-	(12,798,506)	-
Security Deposit	-	55,833	(55,833)	-
TOTAL OTHER ASSETS	<u>12,948,506</u>	<u>55,833</u>	<u>(12,854,339)</u>	<u>150,000</u>
TOTAL ASSETS	<u>\$14,272,232</u>	<u>\$ 626,580</u>	<u>\$(12,854,339)</u>	<u>\$ 2,044,473</u>
	<u>LIABILITIES AND MEMBERS' EQUITY</u>			
CURRENT LIABILITIES				
Accounts Payable	\$ 216,183	\$ 661,877	\$ -	\$ 878,060
Accrued Expenses	311,992	100,344	-	412,336
Lines of Credit	992,662	-	-	992,662
Notes Payable, Current Portion	147,552	-	-	147,552
TOTAL CURRENT LIABILITIES	<u>1,668,389</u>	<u>762,221</u>	<u>-</u>	<u>2,430,610</u>
LONG TERM LIABILITIES				
Notes Payable Less Current Portion	207,047	-	-	207,047
Due to Affiliates	-	12,798,506	(12,798,506)	-
Security Deposit	55,833	-	(55,833)	-
TOTAL LONG TERM LIABILITIES	<u>262,880</u>	<u>12,798,506</u>	<u>(12,854,339)</u>	<u>207,047</u>
TOTAL LIABILITIES	<u>1,931,269</u>	<u>13,560,727</u>	<u>(12,854,339)</u>	<u>2,637,657</u>
COMMITMENTS AND CONTINGENCIES				
MEMBERS' EQUITY				
Members' Equity	12,340,963	-	-	12,340,963
Non-Controlling Interest	-	(12,934,147)	-	(12,934,147)
TOTAL MEMBERS' EQUITY	<u>12,340,963</u>	<u>(12,934,147)</u>	<u>-</u>	<u>(593,184)</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u>\$14,272,232</u>	<u>\$ 626,580</u>	<u>\$(12,854,339)</u>	<u>\$ 2,044,473</u>

ADMINISTRATIVE SERVICES OF WESTCHESTER, LLC
(A Limited Liability Company)

CONSOLIDATED STATEMENT OF INCOME AND MEMBERS' EQUITY WITH CONSOLIDATING INFORMATION

For the Year Ended December 31, 2011

	<u>ASW</u>	<u>WASC</u>	<u>Eliminations</u>	<u>Consolidated</u>
REVENUES				
Net Patient Service Revenues	\$ -	\$ 4,224,740	\$ -	\$ 4,224,740
Accounting and Billing Revenues	1,400,000	-	(1,400,000)	-
Consulting Revenue	700,012	-	(700,012)	-
Rental Income	1,047,678	-	(1,047,678)	-
Interest Income	-	341	-	341
TOTAL REVENUES	<u>3,147,690</u>	<u>4,225,081</u>	<u>(3,147,690)</u>	<u>4,225,081</u>
OPERATING EXPENSES				
Salaries	319,407	1,331,694	-	1,551,101
Employee Benefits (Schedule I)	127,080	324,517	-	451,597
Medical Supplies and Expense	-	1,347,604	-	1,347,604
Property Costs (Schedule II)	964,596	1,130,906	(1,047,678)	1,047,824
Administrative and General (Schedule III)	835,063	2,538,712	(2,100,012)	1,273,763
TOTAL OPERATING EXPENSES	<u>2,246,146</u>	<u>6,673,433</u>	<u>(3,147,690)</u>	<u>5,771,889</u>
NET INCOME (LOSS)	901,544	(2,448,352)	-	(1,546,808)
MEMBERS' EQUITY - BEGINNING OF YEAR	11,520,917	(10,485,795)	-	1,035,122
MEMBERS' DISTRIBUTIONS	<u>(81,498)</u>	-	-	<u>(81,498)</u>
MEMBERS' EQUITY - END OF YEAR	<u>\$12,340,963</u>	<u>\$12,934,147</u>	<u>\$ -</u>	<u>\$ (593,184)</u>

White Plains Ambulatory Surgery Center
DRAFT - Balance Sheet
As of October 31, 2012

	Oct 31, 12
ASSETS	
Current Assets	
Checking/Savings	531,403.81
Accounts Receivable	
11000 - Accounts Receivable	5,740,122.87
11001 - Allowance for Adjustments/WO	-3,327,217.79
Total Accounts Receivable	2,412,905.08
Other Current Assets	
123 - Prepaid Rent	45,000.00
Total Other Current Assets	45,000.00
Total Current Assets	2,989,308.89
Fixed Assets	
130 - Equipment, Medical	185,974.30
131 - Equipment, Office	19,155.20
132 - Furniture and Fixtures	509.50
134 - Leasehold Improvements	13,053.40
139 - Allowance for Depreciation	-109,346.20
Total Fixed Assets	109,346.20
Other Assets	
180 - Receivables	
180.2 - Receivables - Brooklyn	5,737.00
180.3 - Receivable - ASW Westchester	502,852.44
Total 180 - Receivables	508,589.53
Total Other Assets	508,589.53
TOTAL ASSETS	3,607,244.62
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	630,735.13
Credit Cards	163,761.62
Other Current Liabilities	
213 - Accrued Expenses	693,770.60
210 - Payroll Liabilities	563.16
211 - Due to Affiliates	
211.0 - Midtown Surgery Center LLC	704,840.52
211.5 - Medical Forefronts Capital	625,000.00
211.6 - Midtown Capital Services LLC	50,000.00
Total 211 - Due to Affiliates	1,379,840.52
219 - Payable - Profit Sharing Plan	75.12
22000 - Intercompany	-272,835.49
Total Other Current Liabilities	1,801,413.91
Total Current Liabilities	2,595,910.66
Total Liabilities	2,595,910.66
Equity	
390 - Retained Earnings	-1,521.60
Net Income	1,012,855.56
Total Equity	1,011,333.96
TOTAL LIABILITIES & EQUITY	3,607,244.62

White Plains Ambulatory Surgery Center
DRAFT - Profit & Loss
 January through October 2012

	Jan - Oct 12
Ordinary Income/Expense	
Income	
400 - Patient Income	7,176,727.63
401 - Unapplied Funds	99,888.49
402 - Hudson Valley Income	1,324,215.45
403 - Other Contracted Income	449,066.00
410 - Other Income	4,516.48
415 - Patient Refunds	-248,954.60
227 - Contractual Adjustments/WO	-3,327,217.79
Total Income	5,478,241.66
Gross Profit	5,478,241.66
Expense	
502 - Automobile Expense	84.23
504 - Bank Charges	2,742.96
511 - Billing and Collection Service	328,694.49
513 - Computer and Internet	18,500.00
515 - Depreciation Expense	109,346.20
516 - Dues and Subscriptions	15,422.10
521 - Equipment Rental	39,834.37
524 - Employee Meals	68,993.61
525 - Health Insurance	153,642.03
530 - Insurance	63,149.36
531 - Interest Expense	1,236.34
546 - Laundry and Uniforms	21,460.00
547 - Legal and Accounting	88,843.65
703 - Management Fees	547,824.17
551 - Medical Services	90,826.09
552 - Medical Supplies	
Smith and Nephew	524.54
701 - Implant	229,630.97
552 - Medical Supplies - Other	500,334.86
Total 552 - Medical Supplies	730,490.37
560 - Office Supplies	26,545.56
562 - Employee Wages	
600 - Administration	194,896.71
601 - Nursing	444,388.31
602 - Surgical Techs	134,773.58
603 - Support	54,971.91
604 - Office	177,770.60
605 - CPD	50,903.61
652 - Employee Wages - Other	72,432.55
Total 602 - Employee Wages	1,130,138.07
563 - Payroll expense	2,430.13
565 - Payroll Tax Expense	98,583.27
568 - Postage and Delivery	2,931.86
569 - Professional Services	135,297.50
571 - Promotion - Meals	6,753.09
572 - Promotion - Non-meals	413.31
576 - Rent	484,836.36
577 - Repairs and Maintenance	53,475.26
580 - Supplies	6,098.87
585 - Taxes and Licenses	9,584.90
586 - Telephone	3,287.44
587 - Transcription	7,380.10
588 - Travel	2,133.54
595 - Utilities	121,098.36
598 - Drugs	92,407.91
700 - Anesthesia	300.00
Total Expense	4,465,386.10
Net Ordinary income	1,012,855.56
Net Income	1,012,855.56

BFA Attachment B

Pro Forma Balance Sheet Of
Havemeyer Ambulatory Surgery Center

Current Assets

Cash	\$475,301
Moveable Equipment	\$239,057
Leasehold Improvements	<u>\$3,335,858</u>
Total Current Assets	\$4,050,216

Liabilities and Members Equity

Working Capital Loan	\$237,651
Long Term Capital Debt	<u>\$3,217,424</u>
Total Liabilities	\$3,455,075

Member Equity	<u><u>\$595,142</u></u>
---------------	-------------------------

Omnicare Multi-Specialty Center, LLC

Pro Forma Balance Sheet

ASSETS

Cash	\$909,348
Leasehold Improvements	\$0
Moveable Equipment	\$1,456,400

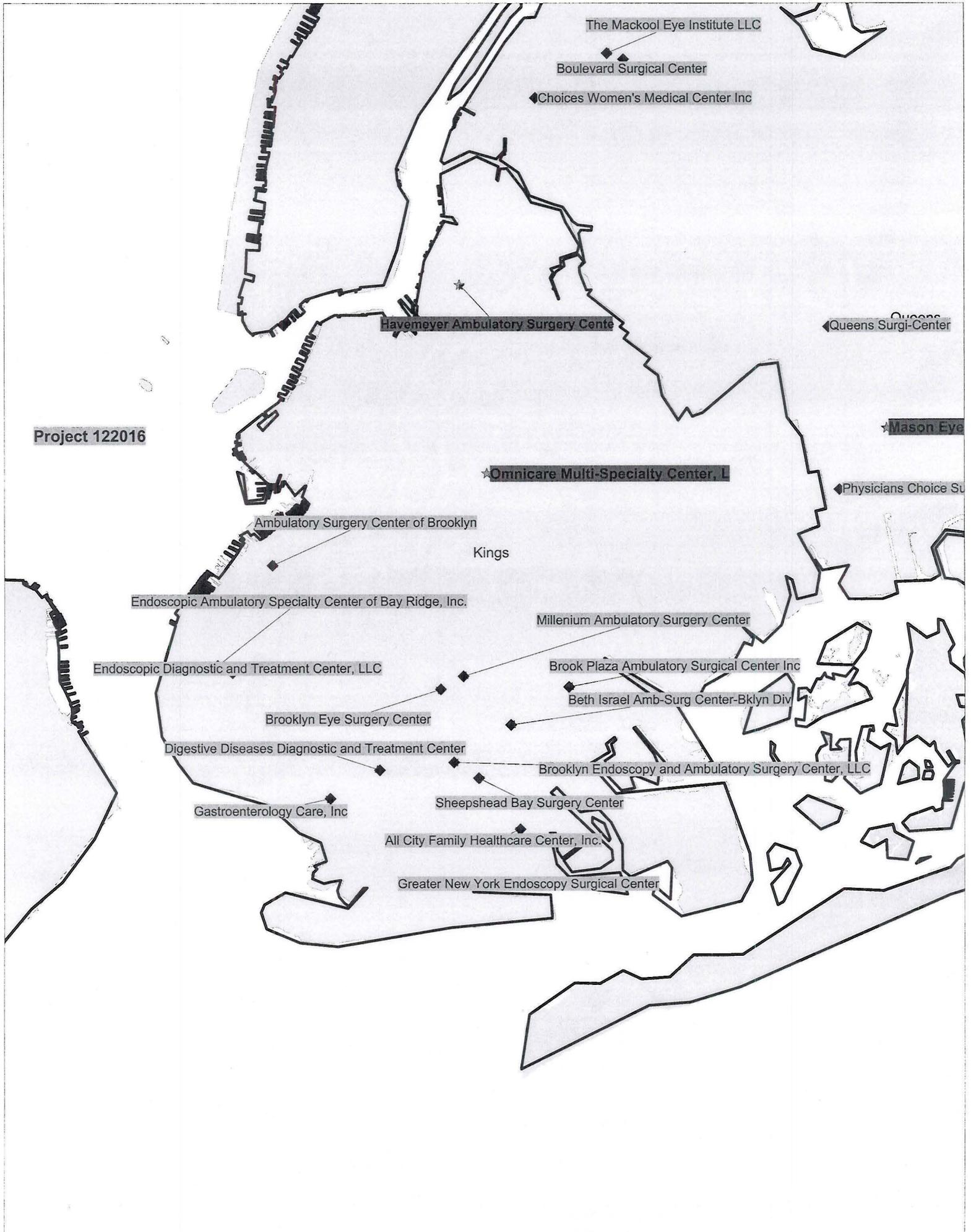
TOTAL ASSETS \$2,365,748

LIABILITIES AND MEMBERS' EQUITY

Permanent Mortgage	\$1,481,756
Working Capital Loan	\$0
TOTAL LIABILITIES	\$1,481,756

TOTAL MEMBERS EQUITY \$883,992

TOTAL LIABILITIES & MEMBERS EQUITY \$2,365,748



The Mackool Eye Institute LLC

Boulevard Surgical Center

Choices Women's Medical Center Inc

Havemeyer Ambulatory Surgery Center

Queens Surgi-Center

Project 122016

Mason Eye

Omnicare Multi-Specialty Center, L

Physicians Choice Su

Ambulatory Surgery Center of Brooklyn

Kings

Endoscopic Ambulatory Specialty Center of Bay Ridge, Inc.

Millenium Ambulatory Surgery Center

Endoscopic Diagnostic and Treatment Center, LLC

Brook Plaza Ambulatory Surgical Center Inc

Beth Israel Amb-Surg Center-Bklyn Div

Brooklyn Eye Surgery Center

Digestive Diseases Diagnostic and Treatment Center

Brooklyn Endoscopy and Ambulatory Surgery Center, LLC

Gastroenterology Care, Inc

Sheepshead Bay Surgery Center

All City Family Healthcare Center, Inc.

Greater New York Endoscopy Surgical Center

ATTACHMENT - BALANCE SHEET
Rockaways ASC Development, LLC

Page 1

Assets

Current Assets

Cash	\$	333,383
Patient Account Receivable	\$	-
Working Capital Available	\$	804,768
Prepaid Assets	\$	43,726

Property and Equipment

Medical Equipment	\$	2,292,376
Furniture and Fixtures	\$	42,303
Computer and Office Equipment	\$	83,713
Building Improvements	\$	-

Total Assets \$ 3,600,269

Liabilities and Members Equity

Current Liabilities

Accounts Payable	\$	50,000
Accrued Interest Payable	\$	10,979
Accrued Salaries, Wages and Payroll Taxes Payable	\$	131,870
Current Portion of Long-Term Debt and Capital Lease	\$	67,364

Total Current Liabilities \$ 260,213

Long-Term Debt Obligations \$ 2,032,693

Members Equity \$ 1,307,363

Total Liabilities and Members Equity \$ 3,600,269

CON# 122164
Mason Eye Surgery Center

ASSETS

Cash	\$152,026
Moveable Equipment	407,000
Leasehold Improvements	<u>1,916,033</u>
TOTAL ASSETS	\$2,475,059

LIABILITIES

Bank Loan	\$1,900,000
Working Capital Loan	<u>76,013</u>
TOTAL LIABILITIES	\$1,976,013

NET ASSETS \$499,046

**New York State Department of Health
Public Health and Health Planning Council**

**January 24, 2013
Attachments**

Diagnostic and Treatment Centers - Establish/Construct

Exhibit #6

<u>Number</u>	<u>Applicant/Facility</u>
1. 121445 B	New Life Community Development Corporation d/b/a New Life Community Health Center (Queens County)

NEW LIFE COMMUNITY DEVELOPMENT CORP.
STATEMENT OF FINANCIAL POSITION
December 31, 2011 and 2010

<u>ASSETS</u>		
	<u>12/31/11</u>	<u>12/31/10</u>
<u>Current Assets</u>		
Cash and cash equivalents	\$132,269	\$30,972
Due from New Life Fellowship Church	\$0	\$12,997
Total Current Assets	<u>\$132,269</u>	<u>\$43,969</u>
<u>Plant Assets</u>		
Leasehold Improvements-Medical Clinic	\$99,071	\$99,071
Equipment	\$126,743	\$126,743
less: Accumulated Depreciation	-\$129,607	-\$106,030
Total Plant Assets	<u>\$96,207</u>	<u>\$119,784</u>
TOTAL ASSETS	<u>\$228,476</u>	<u>\$163,753</u>
<u>LIABILITIES AND NET ASSETS</u>		
<u>Current Liabilities</u>		
Due to New Life Fellowship Church	\$298	\$0
Various Funds Payable	\$1,774	\$1,164
Accounts Payable	\$14,825	\$15,286
Total Liabilities	<u>\$16,897</u>	<u>\$16,450</u>
<u>NET ASSETS</u>		
Unrestricted	\$211,579	\$147,303
Temporarily restricted	\$0	\$0
Permanently restricted	\$0	\$0
Total net assets	<u>\$211,579</u>	<u>\$147,303</u>
Total liabilities and net assets	<u>\$228,476</u>	<u>\$163,753</u>

NEW LIFE COMMUNITY DEVELOPMENT CORP.
STATEMENT OF ACTIVITIES
Twelve Months Ended December 31, 2011 and 2010

	2011			2010	
	Unrestricted	Temporarily Restricted	Permanently Restricted	2011 Total	2010 Total
SUPPORT AND REVENUES:					
General Unrestricted Contributions	\$152,943			\$152,943	\$ 54,586
Medical Clinic Gifts	\$62,939			\$62,939	\$ 88,650
Food Pantry Gifts	\$12,292			\$12,292	\$ 10,130
Other Designated Contributions	\$12,997			\$12,997	\$ -
Other Revenues	\$6,969			\$6,969	\$ 190
Interest	\$35			\$35	\$ 165
Total Support and Revenues	<u>\$248,175</u>	<u>\$0</u>	<u>\$0</u>	<u>\$248,175</u>	<u>\$153,721</u>
EXPENSES:					
<u>Program Expenses:</u>					
ESL and Youth Development	\$13,229			\$13,229	\$ 3,540
Beats and Blessings	\$0			\$0	\$ 29
Medical Clinic	\$52,459			\$52,459	\$ 64,118
Conferences	\$0			\$0	\$ 3,251
Designated Gifts Expense	\$433			\$433	\$ 10,000
Food Pantry	\$10,680			\$10,680	\$ 7,446
Staff Development and Fundraising	\$2,817			\$2,817	\$ 2,553
Total Program Expenses	<u>\$79,618</u>	<u>\$0</u>	<u>\$0</u>	<u>\$79,618</u>	<u>\$ 90,937</u>
<u>General and Administrative Expenses:</u>					
Salaries and Payroll Taxes	\$71,695			\$71,695	\$ 56,345
Facilities	\$1,000			\$1,000	\$ 11,000
Postage and Delivery	\$1,582			\$1,582	\$ 2,784
Depreciation	\$23,577			\$23,577	\$ 19,693
Hosting & Entertainment	\$422			\$422	\$ 1,682
Professional Fees	\$1,000			\$1,000	\$ 1,000
Office	\$70			\$70	\$ 266
Marketing, Media, Web	\$4,729			\$4,729	\$ -
Miscellaneous	\$206			\$206	\$ 743
Total General and Administrative Expenses	<u>\$104,281</u>			<u>\$104,281</u>	<u>\$ 93,473</u>
Total Expenses	<u>\$183,899</u>	<u>\$0</u>	<u>\$0</u>	<u>\$183,899</u>	<u>\$ 184,410</u>
Excess of Support over Expenses	<u>\$64,276</u>	<u>\$0</u>	<u>\$0</u>	<u>\$64,276</u>	<u>\$ (30,689)</u>
Net Assets-Beginning	<u>\$147,303</u>	<u>\$0</u>	<u>\$0</u>	<u>\$147,303</u>	<u>\$ 177,992</u>
Net Assets-Ending	<u>\$211,579</u>	<u>\$0</u>	<u>\$0</u>	<u>\$211,579</u>	<u>\$ 147,303</u>

New Life Community Health Center

Pro-Forma Balance Sheet

	<u>Beginning of Year One</u>
ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	\$ 130,000
TOTAL CURRENT ASSETS	\$ 130,000
OTHER ASSETS	
Facility Improvements	\$ 99,071
Equipment	\$ 126,743
Less: Accumulated Depreciation	\$ (153,184)
TOTAL OTHER ASSETS	\$ 72,630
TOTAL ASSETS	\$ 202,630
LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	
Due to New Life Fellowship Church	\$ 500
Various Funds Payable	\$ 2,000
Accounts Payable	\$ 15,000
TOTAL CURRENT LIABILITIES	\$ 17,500
LONG-TERM LIABILITIES	\$ -
TOTAL LIABILITIES	\$ 17,500
NET ASSETS	
Unrestricted	\$ 185,130
TOTAL NET ASSETS	\$ 185,130
TOTAL LIABILITIES AND NET ASSETS	\$ 202,630

**New York State Department of Health
Public Health and Health Planning Council**

**January 24, 2013
Attachments**

Dialysis Services- Establish/Construct

Exhibit #7

	<u>Number</u>	<u>Applicant/Facility</u>
1.	122066 E	Hauppauge Dialysis Center, LLC (Suffolk County)
2.	122067 E	Watertown Dialysis Center, LLC (Jefferson County)
3.	122175 E	Avantus Renal Therapy New York, LLC (New York County)
4.	122242 E	LSL Newburgh, LLC d/b/a Liberty Hudson Valley Dialysis (Orange County)

FRESENIUS MEDICAL CARE AG & Co. KGaA

Consolidated Balance Sheets
(in thousands, except share data)

	December 31, 2011	December 31, 2010
Assets		
Current assets:		
Cash and cash equivalents	\$ 457,292	\$ 522,870
Trade accounts receivable less allowance for doubtful accounts of \$299,751 in 2011 and \$277,139 in 2010	2,798,318	2,573,258
Accounts receivable from related parties	111,008	113,976
Inventories	967,496	809,097
Prepaid expenses and other current assets	1,035,366	783,231
Deferred taxes	325,539	350,162
Total current assets	5,695,019	5,152,594
Property, plant and equipment, net	2,629,701	2,527,292
Intangible assets	686,652	692,544
Goodwill	9,186,650	8,140,468
Deferred taxes	88,159	93,168
Investment in equity method investees	692,025	250,373
Other assets and notes receivable	554,644	238,222
Total assets	<u>\$19,532,850</u>	<u>\$17,094,661</u>
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	\$ 541,423	\$ 420,637
Accounts payable to related parties	111,226	121,887
Accrued expenses and other current liabilities	1,704,273	1,537,423
Short-term borrowings and other financial liabilities	98,801	670,671
Short-term borrowings from related parties	28,013	9,683
Current portion of long-term debt and capital lease obligations	1,589,776	263,982
Company-obligated mandatorily redeemable preferred securities of subsidiary Fresenius Medical Care Capital Trusts holding solely Company-guaranteed debentures of subsidiaries — current portion	—	625,549
Income tax payable	162,354	117,542
Deferred taxes	26,745	22,349
Total current liabilities	4,262,611	3,789,723
Long-term debt and capital lease obligations, less current portion	5,494,810	4,309,676
Other liabilities	236,628	294,015
Pension liabilities	290,493	190,150
Income tax payable	189,000	200,581
Deferred taxes	587,800	506,896
Total liabilities	11,061,342	9,291,041
Noncontrolling interests subject to put provisions	410,491	279,709
Shareholders' equity:		
Preference shares, no par value, €1.00 nominal value, 7,066,522 shares authorized, 3,965,691 issued and outstanding	4,452	4,440
Ordinary shares, no par value, €1.00 nominal value, 385,396,450 shares authorized, 300,164,922 issued and outstanding	371,649	369,002
Additional paid-in capital	3,362,633	3,339,781
Retained earnings	4,648,585	3,858,080
Accumulated other comprehensive (loss) income	(485,767)	(194,045)
Total FMC-AG & Co. KGaA shareholders' equity	7,901,552	7,377,258
Noncontrolling interests not subject to put provisions	159,465	146,653
Total equity	<u>8,061,017</u>	<u>7,523,911</u>
Total liabilities and equity	<u>\$19,532,850</u>	<u>\$17,094,661</u>

FRESENIUS MEDICAL CARE AG & Co. KGaA

Consolidated Statements of Income
For the years ended December 31,
(in thousands, except share data)

	2011	2010	2009
Net revenue:			
Dialysis Care	\$ 9,507,173	\$ 9,070,546	\$ 8,350,233
Dialysis Products	<u>3,287,887</u>	<u>2,982,944</u>	<u>2,897,244</u>
	12,795,060	12,053,490	11,247,477
Costs of revenue:			
Dialysis Care	6,677,215	6,345,135	5,945,724
Dialysis Products	<u>1,597,144</u>	<u>1,563,634</u>	<u>1,470,241</u>
	8,274,359	7,908,769	7,415,965
Gross profit	4,520,701	4,144,721	3,831,512
Operating (income) expenses:			
Selling, general and administrative	2,365,934	2,133,333	1,986,640
Research and development	110,834	96,532	93,810
Income from equity method investees	<u>(30,959)</u>	<u>(8,949)</u>	<u>(4,534)</u>
Operating income	2,074,892	1,923,805	1,755,596
Other (income) expense:			
Interest income	(59,825)	(25,409)	(21,397)
Interest expense	<u>356,358</u>	<u>305,473</u>	<u>321,360</u>
Income before income taxes	1,778,359	1,643,741	1,455,633
Income tax expense	<u>601,097</u>	<u>578,345</u>	<u>490,413</u>
Net income	1,177,262	1,065,396	965,220
Less: Net income attributable to noncontrolling interests	<u>106,108</u>	<u>86,879</u>	<u>74,082</u>
Net income attributable to shareholders of FMC-AG & Co. KGaA	<u>\$ 1,071,154</u>	<u>\$ 978,517</u>	<u>\$ 891,138</u>
Basic income per ordinary share	<u>\$ 3.54</u>	<u>\$ 3.25</u>	<u>\$ 2.99</u>
Fully diluted income per ordinary share	<u>\$ 3.51</u>	<u>\$ 3.24</u>	<u>\$ 2.99</u>

FRESENIUS MEDICAL CARE AG & Co. KGaA

Consolidated Statements of Comprehensive Income
 For the years ended December 31,
 (in thousands, except share data)

	<u>2011</u>	<u>2010</u>	<u>2009</u>
Net Income	\$1,177,262	\$1,065,396	\$ 965,220
Gain (loss) related to cash flow hedges	(102,446)	(8,109)	30,082
Actuarial gains (losses) on defined benefit pension plans	(81,906)	(35,654)	9,708
Gain (loss) related to foreign currency translation	(181,234)	(110,888)	82,545
Income tax benefit (expense) related to components of other comprehensive income	<u>72,617</u>	<u>12,821</u>	<u>(18,971)</u>
Other comprehensive income (loss), net of tax	<u>(292,969)</u>	<u>(141,830)</u>	<u>103,364</u>
Total comprehensive income	\$ 884,293	\$ 923,566	\$1,068,584
Comprehensive income attributable to noncontrolling interests	<u>104,861</u>	<u>89,370</u>	<u>75,886</u>
Comprehensive income attributable to shareholders of PMC-AG & Co. KGaA	<u>\$ 779,432</u>	<u>\$ 834,196</u>	<u>\$ 992,698</u>

APOLLO HAUPPAUGE, LLC

Balance Sheet

December 31, 2010

ASSETS

Current Assets:

Cash	\$ 30,213
Accounts receivable, net of \$9,662 allowance	554,592
Advances receivable	58,043
Prepaid expenses and deposits	<u>35,416</u>
Total current assets	<u>678,264</u>
Total assets	<u>\$ 678,264</u>

LIABILITIES AND MEMBERS' EQUITY

Current Liabilities:

Advances payable	426,026
Accounts payable	150,709
Accrued expenses	<u>148,971</u>
Total current liabilities	725,706
Members' equity (deficiency)	<u>(47,442)</u>
Total liability and member equity	<u>\$ 678,264</u>

APOLLO HAUPPAUGE, LLC
 Statement of Income and Members' Equity
 For the year ended December 31, 2010

Revenue, net of allowances	\$ 3,853,789
Operating Expenses:	
Salaries and human resource expense	1,257,104
Patient expenses - drugs, supplies, and lab	1,213,499
Rent expense	121,299
Management fees	112,665
Consulting fees - medical	65,333
Software expense	9,123
Insurance	22,330
Utilities	31,978
Telephone	3,992
Office supplies and postage	10,123
Repairs and maintenance	21,301
Laundry and cleaning	29,386
Equipment lease	3,525
Professional fees	31,245
Advertising and patient expenses	6,172
Bad debt expense	12,484
Travel and conventions	5,325
Disposal	19,511
Depreciation expense	125,026
Other expenses	29,866
Total operating expenses	<u>3,131,287</u>
Income (loss) from operations	722,502
Other income (expense):	
Interest expense	(210,346)
Miscellaneous income (expense)	9,151
Total other income (expense)	<u>(201,195)</u>
Net income (loss)	521,307
Members' equity (deficiency) - beginning of period	(1,269,021)
Distributions	(709,891)
Contributions of capital	1,410,163
Members' equity (deficiency) - end of period	<u>\$ (47,442)</u>

Hauppauge
Special Purpose Consolidated Balance Sheet
December 31, 2011

****UNCERTIFIED / ESTIMATED****

Assets

Current Assets	
Cash	769,757
Accounts Receivable	798,806
Inventory	145,089
Other Current Assets	(132,160)
Total Current Assets	1,581,493
Net Fixed Assets	831,667
Net Intangible assets	4,023,235
Total Assets	6,436,395

Liabilities

Current Liabilities	
Accounts Payable	432,601
Other Current Liabilities	-
Total Current Liabilities	432,601
Total Long term Debt	-
Net of Current Maturities	-
Total Liabilities	432,601

Shareholder's Equity

Common Stock	-
Retained Earnings/ (Accumulated Deficit)	6,003,794
Total Shareholders Equity	6,003,794
Total Liability & Equity	6,436,396

Hauppauge
Special-Purpose Consolidated Statement of Operations
Year Ended December 31, 2011

Net Revenues (<i>Less Bad Debt</i>)	
Healthcare services	4,701,666.42
Expenses	
Cost of healthcare services	2,531,058.06
General and administrative expenses	879,817.77
Management fee	-
Provision for doubtful accounts	220,456.44
Interest expense with affiliate	22,363.57
Total expenses	<u>3,653,695.84</u>
Net Income / (loss) before income taxes	1,047,970.58
Provision for income taxes	3,000.00
Net Income / (Loss)	1,044,970.58

**Hauppauge
Special Purpose Consolidated Balance Sheet
August 31, 2012**

****UNCERTIFIED / ESTIMATED****

Assets

Current Assets	
Cash	477,426
Accounts Receivable	782,429
Inventory	50,856
Other Current Assets	102,099
Total Current Assets	<u>1,412,810</u>
Net Fixed Assets	<u>611,034</u>
Net Intangible assets	<u>3,957,146</u>
Total Assets	<u>5,980,990</u>

Liabilities

Current Liabilities	
Accounts Payable	415,704
Other Current Liabilities	-
Total Current Liabilities	<u>415,704</u>
Total Long term Debt	-
Net of Current Maturities	-
Total Liabilities	<u>415,704</u>

Shareholder's Equity

Common Stock	-
Retained Earnings/ (Accumulated Deficit)	5,565,286
Total Shareholders Equity	<u>5,565,286</u>
Total Liability & Equity	<u>5,980,989</u>

Hauppauge
Special-Purpose Consolidated Statement of Operations
Year To Date August 31, 2012

Net Revenues (<i>Less Bad Debt</i>)	
Healthcare services	3,023,446.91
Expenses	
Cost of healthcare services	1,781,017.01
General and administrative expenses	536,114.55
Management fee	-
Provision for doubtful accounts	113,596.70
Interest expense with affiliate	4,939.36
Total expenses	<u>2,435,667.62</u>
Net Income / (loss) before income taxes	587,779.29
Provision for income taxes	(1,108.78)
Net Income / (Loss)	586,670.51

FRESENIUS MEDICAL CARE AG & Co. KGaA

Consolidated Balance Sheets
(In thousands, except share data)

	December 31, 2011	December 31, 2010
Assets		
Current assets:		
Cash and cash equivalents	\$ 457,292	\$ 522,870
Trade accounts receivable less allowance for doubtful accounts of \$299,751 in 2011 and \$277,139 in 2010	2,798,318	2,573,258
Accounts receivable from related parties	111,008	113,976
Inventories	967,496	809,097
Prepaid expenses and other current assets	1,035,366	783,231
Deferred taxes	325,539	350,162
Total current assets	5,695,019	5,152,594
Property, plant and equipment, net	2,629,701	2,527,292
Intangible assets	686,652	692,544
Goodwill	9,186,650	8,140,468
Deferred taxes	88,159	93,168
Investment in equity method investees	692,025	250,373
Other assets and notes receivable	554,644	238,222
Total assets	\$19,532,850	\$17,094,661
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	\$ 541,423	\$ 420,637
Accounts payable to related parties	111,226	121,887
Accrued expenses and other current liabilities	1,704,273	1,537,423
Short-term borrowings and other financial liabilities	98,801	670,671
Short-term borrowings from related parties	28,013	9,683
Current portion of long-term debt and capital lease obligations	1,589,776	263,982
Company-obligated mandatorily redeemable preferred securities of subsidiary Fresenius Medical Care Capital Trusts holding solely Company-guaranteed debentures of subsidiaries — current portion	—	625,549
Income tax payable	162,354	117,542
Deferred taxes	26,745	22,349
Total current liabilities	4,262,611	3,789,723
Long-term debt and capital lease obligations, less current portion	5,494,810	4,309,676
Other liabilities	236,628	294,015
Pension liabilities	290,493	190,150
Income tax payable	189,000	200,581
Deferred taxes	587,800	506,896
Total liabilities	11,061,342	9,291,041
Noncontrolling interests subject to put provisions	410,491	279,709
Shareholders' equity:		
Preference shares, no par value, €1.00 nominal value, 7,066,522 shares authorized, 3,965,691 issued and outstanding	4,452	4,440
Ordinary shares, no par value, €1.00 nominal value, 385,396,450 shares authorized, 300,164,922 issued and outstanding	371,649	369,002
Additional paid-in capital	3,362,633	3,339,781
Retained earnings	4,648,585	3,858,080
Accumulated other comprehensive (loss) income	(485,767)	(194,045)
Total FMC-AG & Co. KGaA shareholders' equity	7,901,552	7,377,258
Noncontrolling interests not subject to put provisions	159,465	146,653
Total equity	8,061,017	7,523,911
Total liabilities and equity	\$19,532,850	\$17,094,661

FRESENIUS MEDICAL CARE AG & Co. KGaA

Consolidated Statements of Income
For the years ended December 31,
(in thousands, except share data)

	<u>2011</u>	<u>2010</u>
Net revenue:		
Dialysis Care	\$ 9,507,173	\$ 9,070,546
Dialysis Products	<u>3,287,887</u>	<u>2,982,944</u>
	12,795,060	12,053,490
Costs of revenue:		
Dialysis Care	6,677,215	6,345,135
Dialysis Products	<u>1,597,144</u>	<u>1,563,634</u>
	8,274,359	7,908,769
Gross profit	4,520,701	4,144,721
Operating (income) expenses:		
Selling, general and administrative	2,365,934	2,133,333
Research and development	110,834	96,532
Income from equity method investees	<u>(30,959)</u>	<u>(8,949)</u>
Operating income	2,074,892	1,923,805
Other (income) expense:		
Interest income	(59,825)	(25,409)
Interest expense	<u>356,358</u>	<u>305,473</u>
Income before income taxes	1,778,359	1,643,741
Income tax expense	<u>601,097</u>	<u>578,345</u>
Net income	1,177,262	1,065,396
Less: Net income attributable to noncontrolling interests	<u>106,108</u>	<u>86,879</u>
Net income attributable to shareholders of FMC-AG & Co.		
KGaA	<u>\$ 1,071,154</u>	<u>\$ 978,517</u>
Basic income per ordinary share	<u>\$ 3.54</u>	<u>\$ 3.25</u>
Fully diluted income per ordinary share	<u>\$ 3.51</u>	<u>\$ 3.24</u>

NEPHROLOGY ASSOCIATES OF WATERTOWN, P.C.

STATEMENTS OF ASSETS, LIABILITIES, EQUITY - INCOME TAX BASIS
NOVEMBER 30, 2011 AND 2010

ASSETS

	<u>NOVEMBER 30,</u>	
	<u>2011</u>	<u>2010</u>
<u>CURRENT ASSETS:</u>		
Cash in bank	\$ 199,270	\$ 188,394
Petty Cash	100	100
Due from Nephrology Holdings	-	19,821
Prepaid income tax	<u>720</u>	<u>810</u>
Total Current Assets	<u>200,090</u>	<u>209,125</u>
<u>FIXED ASSETS:</u>		
Equipment	150,263	146,669
Less accumulated depreciation	<u>137,295</u>	<u>127,087</u>
Total Fixed Assets	<u>12,968</u>	<u>19,582</u>
TOTAL	<u>\$ 213,058</u>	<u>\$ 228,707</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES:

Line of Credit - Watertown Savings Bank	\$ -	\$ 75,000
Accrued pension	35,284	8,114
Accrued payroll withholdings	<u>-</u>	<u>1,000</u>
Total Liabilities	<u>35,284</u>	<u>84,114</u>

STOCKHOLDERS' EQUITY :

Common stock	199	200
Retained earnings	<u>177,575</u>	<u>144,393</u>
Total Stockholders' Equity	<u>177,774</u>	<u>144,593</u>
TOTAL	<u>\$ 213,058</u>	<u>\$ 228,707</u>

NEPHROLOGY ASSOCIATES OF WATERTOWN, P.C.

STATEMENTS OF REVENUE AND EXPENSES - INCOME TAX BASIS
ELEVEN MONTHS ENDED NOVEMBER 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
<u>INCOME:</u>		
Professional services	\$ 683,582	\$ 737,032
Overhead expense reimbursement	134,413	-
Administrator fees	<u>96,250</u>	<u>83,338</u>
Total income	<u>914,245</u>	<u>820,370</u>
<u>EXPENSES:</u>		
Payroll -Dr. Matarese	19,168	20,709
Payroll -Dr. Sindhu	216,924	193,847
Payroll -Other	145,783	120,174
Advertising	2,440	2,080
Answering service	3,072	2,561
Billing service	45,541	57,219
Contributions	500	4,450
Depreciation	8,840	15,050
Dues and subscriptions	3,577	4,558
Income taxes	8,766	6,407
Insurance	70,626	37,231
Internet	2,352	2,350
Interest expense	1,797	3,423
Licenses and fees	-	300
Maintenance and repairs	2,757	1,039
Miscellaneous	916	1,077
Medical supplies	18,675	36,162
Office supplies and expense	9,804	6,849
Payroll service	3,333	3,054
Payroll taxes	23,702	21,447
Pension	35,284	8,114
Professional fees	20,610	26,404
Rent	77,162	76,095
Software maintenance	7,253	4,800
Telephone	<u>6,628</u>	<u>4,166</u>
Total expenses	<u>735,490</u>	<u>659,566</u>
Net income	178,755	160,804
Retained earnings (deficit) - beginning of period	<u>(1,180)</u>	<u>(16,411)</u>
Retained earnings - end of period	<u>\$ 177,575</u>	<u>\$ 144,393</u>

RENAL CARE OF NORTHERN NEW YORK, LLC

Special-Purpose Balance Sheet

December 31, 2011

Assets

Current assets:

Accounts receivable, less allowance for doubtful accounts of \$132,304	\$	1,450,416
Inventories		60,752
Other current assets		150,580

Total current assets		<u>1,661,748</u>
----------------------	--	------------------

Total assets	\$	<u><u>1,661,748</u></u>
--------------	----	-------------------------

Liabilities and Members' Capital (Deficit)

Current liabilities:

Accounts payable	\$	18,886
Accrued liabilities		458,275
Due to related parties		1,288,084

Total current liabilities		<u>1,765,245</u>
---------------------------	--	------------------

Total liabilities		<u>1,765,245</u>
-------------------	--	------------------

Members' capital (deficit):

Accumulated deficit		<u>(103,497)</u>
---------------------	--	------------------

Total members' capital (deficit)		<u>(103,497)</u>
----------------------------------	--	------------------

Total liabilities and members' capital (deficit)	\$	<u><u>1,661,748</u></u>
--	----	-------------------------

RENAL CARE OF NORTHERN NEW YORK, LLC
Special-Purpose Statement of Operations
Year ended December 31, 2011

Net revenues:		
Healthcare services		\$ 5,767,033
Expenses:		
Cost of healthcare services		4,429,964
General and administrative expenses		1,339,350
Provision for doubtful accounts		144,695
	Total expenses	<u>5,914,009</u>
	Net loss	<u>\$ (146,976)</u>

RENAL CARE OF NORTHERN NEW YORK, LLC
Special-Purpose Statement of Members' Capital (Deficit)
Year ended December 31, 2011

	<u>Accumulated earnings (deficit)</u>	<u>Total members' capital (deficit)</u>
Balance at December 31, 2010	\$ 43,479	43,479
Net loss	<u>(146,976)</u>	<u>(146,976)</u>
Balance at December 31, 2011	<u>\$ (103,497)</u>	<u>(103,497)</u>

RENAL CARE OF NORTHERN NEW YORK, LLC

Balance Sheet

December 31, 2010

ASSETS

Current Assets:

Cash, including \$487,246 held in escrow	\$ 486,087
Accounts receivable, net of \$16,209 allowance	681,774
Advances receivable	533,916
Prepaid expenses	<u>4,799</u>
Total current assets	1,706,576

Other assets:

Organization costs, net of accumulated amortization of \$902	<u>2,419</u>
Total other assets	<u>2,419</u>
	<u>\$1,708,995</u>

LIABILITIES AND MEMBERS' EQUITY

Current Liabilities:

Advances payable (Note 3)	280,199
Accounts payable	362,017
Accrued expenses	<u>256,034</u>
Total current liabilities	898,250

Members' equity (deficiency)

810,745
<u>\$1,708,995</u>

RENAL CARE OF NORTHERN NEW YORK, LLC
Statement of Income and Members' Equity
For the year ended December 31, 2010

Revenue, net of allowances	\$ 5,221,410
Operating Expenses:	
Salaries and human resource expense	2,040,545
Patient expenses - drugs, supplies, and lab	1,946,715
Consulting fees - medical	100,417
Rent expense	176,513
Management fees	176,595
Insurance	31,138
Utilities	77,655
Telephone and internet	10,242
Office supplies and postage	7,472
Repairs and maintenance	28,912
Laundry and cleaning	106,643
Software expense	9,170
Equipment lease	2,461
Professional fees and outside services	186,784
Advertising and patient goodwill	16,422
Education, training, and employee appreciation	10,613
Travel and conventions	766
Disposal and freight	68,016
Dues and subscriptions	2,115
Depreciation and amortization expense	105,335
Bad debt expense	23,893
Miscellaneous expense	19,196
Total operating expenses	<u>5,147,618</u>
Income (loss) from operations	73,792
Other income (expense):	
Interest expense	<u>(166,352)</u>
Total other income (expense)	<u>(166,352)</u>
Net income (loss)	(92,560)
Members' equity (deficiency) - beginning of period	(724,328)
Distributions	(401,636)
Contributions of capital	<u>2,029,269</u>
Members' equity (deficiency) - end of period	<u>\$ 810,745</u>

New York Dialysis Services, Inc.
Special Purpose Consolidated Balance Sheet
December 31, 2011

Assets

Cash and cash equivalents	24,690,704
Accounts Receivable, less allowance for doubtful accounts	47,752,015
Inventory	3,294,162
Other Current Assets	6,842,450
Property, plant and equipment, at cost:	
Buildings and leasehold improvements	38,919,305
Medical equipment	8,256,451
Furniture and nonmedical equipment	3,856,592
Other	923,717
	<u>51,956,065</u>
Less accumulated depreciation	(40,346,657)
Net Fixed Assets	<u>11,609,408</u>
Total Assets	<u><u>94,188,738</u></u>

Liabilities and Stock Holders Equity

Accounts Payable	1,947,194
Due to related party	203,774,387
Accrued Liabilities	15,331,138
Total Liabilities	<u>221,052,718</u>
Stockholder's Deficit	
Paid in capital	1,000,000
Accumulated deficit	(127,863,980)
Total stockholder's Deficit	<u>(126,863,980)</u>
Total liabilities and stockholder's Deficit	<u><u>94,188,738</u></u>

NYDS
Special-Purpose Consolidated Statement of Operations
Year Ended December 31,2011

Net Revenues (<i>Less Bad Debt</i>)	
Healthcare services	195,861,221.26
Expenses	
Cost of healthcare services	162,857,332.15
General and administrative expenses	17,762,412.70
Management fee	12,701,216.12
Provision for doubtful accounts	10,601,191.63
Interest expense with affiliate	23,526.82
Total expenses	<u>203,945,679.42</u>
Net Income / (loss) before income taxes	(8,084,458.16)
Provision for income taxes	8,107.08
Net Income / (Loss)	(8,092,565.24)

New York Dialysis Services, Inc.
Special Purpose Consolidated Balance Sheet
November 30, 2012

****UNCERTIFIED / ESTIMATED****

Assets

Cash and cash equivalents	43,658,332
Accounts Receivable, less allowance for doubtful accounts	35,345,474
Inventory	3,282,867
Other Current Assets	3,872,160
Property, plant and equipment, at cost:	
Buildings and leasehold improvements	39,805,297
Medical equipment	7,436,632
Furniture and nonmedical equipment	3,929,778
Other	2,099,638
	<u>53,271,344</u>
Less accumulated depreciation	<u>(41,772,354)</u>
Net Fixed Assets	<u>11,498,990</u>
Total Assets	<u><u>97,657,824</u></u>

Liabilities and Stock Holders Equity

Accounts Payable	2,482,328
Due to related party	200,975,738
Accrued Liabilities	13,661,240
Total Liabilities	<u>217,119,306</u>
Stockholder's Deficit	
Paid in capital	2,886,073
Accumulated deficit	<u>(122,347,554)</u>
Total stockholder's Deficit	<u>(119,461,482)</u>
Total liabilities and stockholder's Deficit	<u><u>97,657,824</u></u>

NYDS

Special-Purpose Consolidated Statement of Operations

November 30, 2012

Unaudited*

Net Revenues (<i>Less Bad Debt</i>)	
Healthcare services	17,732,493.28
Expenses	
Cost of healthcare services	12,971,075.27
General and administrative expenses	1,486,789.30
Management fee	-
Provision for doubtful accounts	1,241,615.42
Interest expense with affiliate	(549.61)
Total expenses	<u>15,698,930.38</u>
Net Income / (loss) before income taxes	2,033,562.90
Provision for income taxes	-
Net Income / (Loss)	2,033,562.90

FRESENIUS MEDICAL CARE
HOLDINGS, INC.

NATIONAL MEDICAL CARE, INC.

RENAL RESEARCH
INSTITUTE, LLC

AVANTUS RENAL THERAPY
NEW YORK, LLC

FRESENIUS MEDICAL CARE AG & Co. KGaA

Consolidated Balance Sheets
(in thousands, except share data)

	December 31, 2011	December 31, 2010
Assets		
Current assets:		
Cash and cash equivalents	\$ 457,292	\$ 522,870
Trade accounts receivable less allowance for doubtful accounts of \$299,751 in 2011 and \$277,139 in 2010	2,798,318	2,573,258
Accounts receivable from related parties	111,008	113,976
Inventories	967,496	809,097
Prepaid expenses and other current assets	1,035,366	783,231
Deferred taxes	325,539	350,162
Total current assets	5,695,019	5,152,594
Property, plant and equipment, net	2,629,701	2,527,292
Intangible assets	686,652	692,544
Goodwill	9,186,650	8,140,468
Deferred taxes	88,159	93,168
Investment in equity method investees	692,025	250,373
Other assets and notes receivable	554,644	238,222
Total assets	\$19,532,850	\$17,094,661
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	\$ 541,423	\$ 420,637
Accounts payable to related parties	111,226	121,887
Accrued expenses and other current liabilities	1,704,273	1,537,423
Short-term borrowings and other financial liabilities	98,801	670,671
Short-term borrowings from related parties	28,013	9,683
Current portion of long-term debt and capital lease obligations	1,589,776	263,982
Company-obligated mandatorily redeemable preferred securities of subsidiary Fresenius Medical Care Capital Trusts holding solely Company-guaranteed debentures of subsidiaries — current portion	—	625,549
Income tax payable	162,354	117,542
Deferred taxes	26,745	22,349
Total current liabilities	4,262,611	3,789,723
Long-term debt and capital lease obligations, less current portion	5,494,810	4,309,676
Other liabilities	236,628	294,015
Pension liabilities	290,493	190,150
Income tax payable	189,000	200,581
Deferred taxes	587,800	506,896
Total liabilities	11,061,342	9,291,041
Noncontrolling interests subject to put provisions	410,491	279,709
Shareholders' equity:		
Preference shares, no par value, €1.00 nominal value, 7,066,522 shares authorized, 3,965,691 issued and outstanding	4,452	4,440
Ordinary shares, no par value, €1.00 nominal value, 385,396,450 shares authorized, 300,164,922 issued and outstanding	371,649	369,002
Additional paid-in capital	3,362,633	3,339,781
Retained earnings	4,648,585	3,858,080
Accumulated other comprehensive (loss) income	(485,767)	(194,045)
Total FMC-AG & Co. KGaA shareholders' equity	7,901,552	7,377,258
Noncontrolling interests not subject to put provisions	159,465	146,653
Total equity	8,061,017	7,523,911
Total liabilities and equity	\$19,532,850	\$17,094,661

FRESENIUS MEDICAL CARE AG & Co. KGaA

Consolidated Statements of Income
For the years ended December 31,
(in thousands, except share data)

	2011	2010	2009
Net revenue:			
Dialysis Care	\$ 9,507,173	\$ 9,070,546	\$ 8,350,233
Dialysis Products	<u>3,287,887</u>	<u>2,982,944</u>	<u>2,897,244</u>
	12,795,060	12,053,490	11,247,477
Costs of revenue:			
Dialysis Care	6,677,215	6,345,135	5,945,724
Dialysis Products	<u>1,597,144</u>	<u>1,563,634</u>	<u>1,470,241</u>
	8,274,359	7,908,769	7,415,965
Gross profit	4,520,701	4,144,721	3,831,512
Operating (income) expenses:			
Selling, general and administrative	2,365,934	2,133,333	1,986,640
Research and development	110,834	96,532	93,810
Income from equity method investees	<u>(30,959)</u>	<u>(8,949)</u>	<u>(4,534)</u>
Operating income	2,074,892	1,923,805	1,755,596
Other (income) expense:			
Interest income	(59,825)	(25,409)	(21,397)
Interest expense	<u>356,358</u>	<u>305,473</u>	<u>321,360</u>
Income before income taxes	1,778,359	1,643,741	1,455,633
Income tax expense	<u>601,097</u>	<u>578,345</u>	<u>490,413</u>
Net income	1,177,262	1,065,396	965,220
Less: Net income attributable to noncontrolling interests	<u>106,108</u>	<u>86,879</u>	<u>74,082</u>
Net income attributable to shareholders of FMC-AG & Co. KGaA	<u>\$ 1,071,154</u>	<u>\$ 978,517</u>	<u>\$ 891,138</u>
Basic income per ordinary share	<u>\$ 3.54</u>	<u>\$ 3.25</u>	<u>\$ 2.99</u>
Fully diluted income per ordinary share	<u>\$ 3.51</u>	<u>\$ 3.24</u>	<u>\$ 2.99</u>

FRESENIUS MEDICAL CARE AG & Co. KGaA

Consolidated Balance Sheets
At September 30, 2012 and December 31, 2011
(in thousands, except share data)

	<u>September 30,</u> 2012 <small>(unaudited)</small>	<u>December 31,</u> 2011 <small>(audited)</small>
Assets		
Current assets:		
Cash and cash equivalents	\$ 619,051	\$ 457,292
Trade accounts receivable less allowance for doubtful accounts of \$312,041 in 2012 and \$299,751 in 2011	2,955,299	2,798,318
Accounts receivable from related parties	138,085	111,008
Inventories	1,026,114	967,496
Prepaid expenses and other current assets	936,304	1,035,366
Deferred taxes	268,927	325,539
Total current assets	<u>5,943,780</u>	<u>5,695,019</u>
Property, plant and equipment, net	2,872,588	2,629,701
Intangible assets	719,098	686,652
Goodwill	11,318,784	9,186,650
Deferred taxes	92,062	88,159
Investment in equity method investees	623,078	692,025
Other assets and notes receivables	290,943	554,644
Total assets	<u>\$ 21,860,333</u>	<u>\$ 19,532,850</u>
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	\$ 514,194	\$ 541,423
Accounts payable to related parties	126,752	111,226
Accrued expenses and other current liabilities	1,809,099	1,704,273
Short-term borrowings and other financial liabilities	114,477	98,801
Short-term borrowings from related parties	94,611	28,013
Current portion of long-term debt and capital lease obligations	498,694	1,589,776
Income tax payable	159,509	162,354
Deferred taxes	34,278	26,745
Total current liabilities	<u>3,351,614</u>	<u>4,262,611</u>
Long-term debt and capital lease obligations, less current portion	7,733,666	5,494,810
Other liabilities	267,596	236,628
Pension liabilities	296,997	290,493
Income tax payable	153,386	189,000
Deferred taxes	617,454	587,800
Total liabilities	<u>12,420,713</u>	<u>11,061,342</u>
Noncontrolling interests subject to put provisions	546,266	410,491
Shareholders' equity:		
Preference shares, no par value, €1.00 nominal value, 7,066,522 shares authorized, 3,972,733 issued and outstanding	4,461	4,452
Ordinary shares, no par value, €1.00 nominal value, 385,396,450 shares authorized, 302,140,552 issued and outstanding	374,138	371,649
Additional paid-in capital	3,404,839	3,362,633
Retained earnings	5,306,549	4,648,585

FRESENIUS MEDICAL CARE AG & Co. KGaA

Consolidated Statements of Income
(unaudited)
(in thousands, except share data)

	For the three months ended September 30,		For the nine months ended September 30,	
	2012	2011	2012	2011
Revenue:				
Dialysis Care	\$ 2,674,893	\$ 2,425,092	\$ 7,894,374	\$ 7,071,971
Less: Patient service bad debt provision	69,503	58,025	206,665	166,991
Net Dialysis Care	2,605,390	2,367,067	7,687,709	6,904,980
Dialysis Products	812,548	816,999	2,406,957	2,400,560
	<u>3,417,938</u>	<u>3,184,066</u>	<u>10,094,666</u>	<u>9,305,540</u>
Costs of revenue:				
Dialysis Care	1,917,303	1,746,242	5,662,376	5,128,039
Dialysis Products	388,324	377,550	1,123,596	1,140,334
	<u>2,305,627</u>	<u>2,123,792</u>	<u>6,785,972</u>	<u>6,268,373</u>
Gross profit	1,112,311	1,060,274	3,308,694	3,037,167
Operating (income) expenses:				
Selling, general and administrative	522,177	504,868	1,614,625	1,490,663
Gain on sale of dialysis clinics	(58)	—	(34,019)	—
Research and development	27,867	27,612	83,327	80,544
Income from equity method investees	(5,317)	(5,940)	(14,672)	(22,402)
Operating income	<u>567,642</u>	<u>533,734</u>	<u>1,659,433</u>	<u>1,488,362</u>
Other (income) expense:				
Investment gain	—	—	(139,600)	—
Interest income	(7,210)	(16,882)	(40,012)	(42,882)
Interest expense	115,175	84,955	351,052	257,124
Income before income taxes	<u>459,677</u>	<u>465,661</u>	<u>1,487,993</u>	<u>1,274,120</u>
Income tax expense	153,036	162,797	462,354	436,057
Net income	<u>306,641</u>	<u>302,864</u>	<u>1,025,639</u>	<u>838,063</u>
Less: Net income attributable to noncontrolling interests	36,779	23,609	95,942	77,346
Net income attributable to shareholders of FMC- AG & Co. KGaA	<u>\$ 269,862</u>	<u>\$ 279,255</u>	<u>\$ 929,697</u>	<u>\$ 760,717</u>
Basic income per ordinary share	<u>\$ 0.88</u>	<u>\$ 0.92</u>	<u>\$ 3.05</u>	<u>\$ 2.51</u>
Fully diluted income per ordinary share	<u>\$ 0.88</u>	<u>\$ 0.92</u>	<u>\$ 3.03</u>	<u>\$ 2.50</u>

Accumulated other comprehensive (loss) income	(454,321)	(485,767)
Total FMC-AG & Co. KGaA shareholders' equity	<u>8,635,666</u>	<u>7,901,552</u>
Noncontrolling interests not subject to put provisions	257,688	159,465
Total equity	<u>8,893,354</u>	<u>8,061,017</u>
Total liabilities and equity	<u>\$ 21,860,333</u>	<u>\$ 19,532,850</u>

**Avantus Renal Therapy New York
Pro Forma Balance Sheet**

**Proforma
Day 1/ Year 1**

Assets

Current Assets

Cash	\$5,100,000
Working Capital from FMC	3,480,238
Accounts Receivable	5,294,476
Inventory	333,257
Other Current Assets	<u>3,113,355</u>
Total Current Assets	<u>\$17,321,326</u>

Net Fixed Assets 5,166,540

Net Tangible Assets 1,430,809

Total Assets **\$23,918,675**

Liabilities

Current Liabilities

Accounts Payable	\$225,317
Intercompany Payable to FMC	9,214,211
Unreconciled Payments	4,470,722
Commercial Overpayments Accrual	3,030,000
Other Current Liabilities	<u>381,076</u>
Total Current Liabilities	\$17,321,326

Total Long Term Debt 0

Net of Current Maturities 0

Total Liabilities **\$17,321,326**

Shareholder's Equity

Common Stock 0

Retained Earnings/(Accumulated Deficit) **\$6,597,349**

Total Liability & Equity **\$23,918,675**

New York Dialysis Services, Inc.
Special Purpose Consolidated Balance Sheet
December 31, 2011

Assets

Cash and cash equivalents	24,690,704
Accounts Receivable, less allowance for doubtful accounts	47,752,015
Inventory	3,294,162
Other Current Assets	6,842,450
Property, plant and equipment, at cost:	
Buildings and leasehold improvements	38,919,305
Medical equipment	8,256,451
Furniture and nonmedical equipment	3,856,592
Other	923,717
	<u>51,956,065</u>
Less accumulated depreciation	(40,346,657)
Net Fixed Assets	<u>11,609,408</u>
Total Assets	<u><u>94,188,738</u></u>

Liabilities and Stock Holders Equity

Accounts Payable	1,947,194
Due to related party	203,774,387
Accrued Liabilities	15,331,138
	<u>221,052,718</u>
Total Liabilities	
Stockholder's Deficit	
Paid in capital	1,000,000
Accumulated deficit	(127,863,980)
Total stockholder's Deficit	<u>(126,863,980)</u>
Total liabilities and stockholder's Deficit	<u><u>94,188,738</u></u>

NYDS
Special-Purpose Consolidated Statement of Operations
Year Ended December 31, 2011

Net Revenues <i>(Less Bad Debt)</i>	
Healthcare services	195,861,221.26
Expenses	
Cost of healthcare services	162,256,743.46
General and administrative expenses	17,762,412.70
Management fee	12,701,216.12
Provision for doubtful accounts	12,607,916.63
Interest expense with affiliate	23,526.82
Total expenses	<u>205,351,815.73</u>
Net Income / (loss) before income taxes	(9,490,594.47)
Provision for income taxes	8,107.08
Net Income / (Loss)	(9,498,701.55)

**New York Dialysis Services, Inc.
Special Purpose Consolidated Balance Sheet
November 30, 2012**

****UNCERTIFIED / ESTIMATED****

Assets

Cash and cash equivalents	43,658,332
Accounts Receivable, less allowance for doubtful accounts	35,345,474
Inventory	3,282,867
Other Current Assets	3,872,160
Property, plant and equipment, at cost:	
Buildings and leasehold improvements	39,805,297
Medical equipment	7,436,632
Furniture and nonmedical equipment	3,929,778
Other	2,099,638
	<u>53,271,344</u>
Less accumulated depreciation	(41,772,354)
Net Fixed Assets	<u>11,498,990</u>
Total Assets	<u><u>97,657,824</u></u>

Liabilities and Stock Holders Equity

Accounts Payable	2,482,328
Due to related party	200,975,738
Accrued Liabilities	13,661,240
Total Liabilities	<u>217,119,306</u>
Stockholder's Deficit	
Paid in capital	2,886,073
Accumulated deficit	(122,347,554)
Total stockholder's Deficit	<u>(119,461,482)</u>
Total liabilities and stockholder's Deficit	<u><u>97,657,824</u></u>

NYDS

Special-Purpose Consolidated Statement of Operations

November 30, 2012

Unaudited*

Net Revenues (<i>Less Bad Debt</i>)	
Healthcare services	17,732,493.28
Expenses	
Cost of healthcare services	12,971,075.27
General and administrative expenses	1,486,789.30
Management fee	-
Provision for doubtful accounts	1,241,615.42
Interest expense with affiliate	(549.61)
Total expenses	<u>15,698,930.38</u>
Net Income / (loss) before income taxes	2,033,562.90
Provision for income taxes	-
Net Income / (Loss)	2,033,562.90

FRESENIUS MEDICAL CARE AG & Co. KGaA

Consolidated Balance Sheets
(in thousands, except share data)

	December 31, 2011	December 31, 2010
Assets		
Current assets:		
Cash and cash equivalents	\$ 457,292	\$ 522,870
Trade accounts receivable less allowance for doubtful accounts of \$299,751 in 2011 and \$277,139 in 2010	2,798,318	2,573,258
Accounts receivable from related parties	111,008	113,976
Inventories	967,496	809,097
Prepaid expenses and other current assets	1,035,366	783,231
Deferred taxes	325,539	350,162
Total current assets	5,695,019	5,152,594
Property, plant and equipment, net	2,629,701	2,527,292
Intangible assets	686,652	692,544
Goodwill	9,186,650	8,140,468
Deferred taxes	88,159	93,168
Investment in equity method investees	692,025	250,373
Other assets and notes receivable	554,644	238,222
Total assets	<u>\$19,532,850</u>	<u>\$17,094,661</u>
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	\$ 541,423	\$ 420,637
Accounts payable to related parties	111,226	121,887
Accrued expenses and other current liabilities	1,704,273	1,537,423
Short-term borrowings and other financial liabilities	98,801	670,671
Short-term borrowings from related parties	28,013	9,683
Current portion of long-term debt and capital lease obligations	1,589,776	263,982
Company-obligated mandatorily redeemable preferred securities of subsidiary Fresenius Medical Care Capital Trusts holding solely Company-guaranteed debentures of subsidiaries — current portion	—	625,549
Income tax payable	162,354	117,542
Deferred taxes	26,745	22,349
Total current liabilities	4,262,611	3,789,723
Long-term debt and capital lease obligations, less current portion	5,494,810	4,309,676
Other liabilities	236,628	294,015
Pension liabilities	290,493	190,150
Income tax payable	189,000	200,581
Deferred taxes	587,800	506,896
Total liabilities	11,061,342	9,291,041
Noncontrolling interests subject to put provisions	410,491	279,709
Shareholders' equity:		
Preference shares, no par value, €1.00 nominal value, 7,066,522 shares authorized, 3,965,691 issued and outstanding	4,452	4,440
Ordinary shares, no par value, €1.00 nominal value, 385,396,450 shares authorized, 300,164,922 issued and outstanding	371,649	369,002
Additional paid-in capital	3,362,633	3,339,781
Retained earnings	4,648,585	3,858,080
Accumulated other comprehensive (loss) income	(485,767)	(194,045)
Total FMC-AG & Co. KGaA shareholders' equity	7,901,552	7,377,258
Noncontrolling interests not subject to put provisions	159,465	146,653
Total equity	<u>8,061,017</u>	<u>7,523,911</u>
Total liabilities and equity	<u>\$19,532,850</u>	<u>\$17,094,661</u>

FRESENIUS MEDICAL CARE AG & Co. KGaA

Consolidated Statements of Income
For the years ended December 31,
(in thousands, except share data)

	2011	2010	2009
Net revenue:			
Dialysis Care	\$ 9,507,173	\$ 9,070,546	\$ 8,350,233
Dialysis Products	<u>3,287,887</u>	<u>2,982,944</u>	<u>2,897,244</u>
	12,795,060	12,053,490	11,247,477
Costs of revenue:			
Dialysis Care	6,677,215	6,345,135	5,945,724
Dialysis Products	<u>1,597,144</u>	<u>1,563,634</u>	<u>1,470,241</u>
	8,274,359	7,908,769	7,415,965
Gross profit	4,520,701	4,144,721	3,831,512
Operating (income) expenses:			
Selling, general and administrative	2,365,934	2,133,333	1,986,640
Research and development	110,834	96,532	93,810
Income from equity method investees	<u>(30,959)</u>	<u>(8,949)</u>	<u>(4,534)</u>
Operating income	2,074,892	1,923,805	1,755,596
Other (income) expense:			
Interest income	(59,825)	(25,409)	(21,397)
Interest expense	<u>356,358</u>	<u>305,473</u>	<u>321,360</u>
Income before income taxes	1,778,359	1,643,741	1,455,633
Income tax expense	<u>601,097</u>	<u>578,345</u>	<u>490,413</u>
Net income	1,177,262	1,065,396	965,220
Less: Net income attributable to noncontrolling interests	<u>106,108</u>	<u>86,879</u>	<u>74,082</u>
Net income attributable to shareholders of FMC-AG & Co. KGaA	<u>\$ 1,071,154</u>	<u>\$ 978,517</u>	<u>\$ 891,138</u>
Basic income per ordinary share	<u>\$ 3.54</u>	<u>\$ 3.25</u>	<u>\$ 2.99</u>
Fully diluted income per ordinary share	<u>\$ 3.51</u>	<u>\$ 3.24</u>	<u>\$ 2.99</u>

FRESENTUS MEDICAL CARE AG & Co. KGaA

Consolidated Balance Sheets
At September 30, 2012 and December 31, 2011
(in thousands, except share data)

	September 30, 2012 <u>(unaudited)</u>	December 31, 2011 <u>(audited)</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 619,051	\$ 457,292
Trade accounts receivable less allowance for doubtful accounts of \$312,041 in 2012 and \$299,751 in 2011	2,955,299	2,798,318
Accounts receivable from related parties	138,085	111,008
Inventories	1,026,114	967,496
Prepaid expenses and other current assets	936,304	1,035,366
Deferred taxes	268,927	325,539
Total current assets	<u>5,943,780</u>	<u>5,695,019</u>
Property, plant and equipment, net	2,872,588	2,629,701
Intangible assets	719,098	686,652
Goodwill	11,318,784	9,186,650
Deferred taxes	92,062	88,159
Investment in equity method investees	623,078	692,025
Other assets and notes receivables	290,943	554,644
Total assets	<u>\$ 21,860,333</u>	<u>\$ 19,532,850</u>
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	\$ 514,194	\$ 541,423
Accounts payable to related parties	126,752	111,226
Accrued expenses and other current liabilities	1,809,099	1,704,273
Short-term borrowings and other financial liabilities	114,477	98,801
Short-term borrowings from related parties	94,611	28,013
Current portion of long-term debt and capital lease obligations	498,694	1,589,776
Income tax payable	159,509	162,354
Deferred taxes	34,278	26,745
Total current liabilities	<u>3,351,614</u>	<u>4,262,611</u>
Long-term debt and capital lease obligations, less current portion	7,733,666	5,494,810
Other liabilities	267,596	236,628
Pension liabilities	296,997	290,493
Income tax payable	153,386	189,000
Deferred taxes	617,454	587,800
Total liabilities	<u>12,420,713</u>	<u>11,061,342</u>
Noncontrolling interests subject to put provisions	546,266	410,491
Shareholders' equity:		
Preference shares, no par value, €1.00 nominal value, 7,066,522 shares authorized, 3,972,733 issued and outstanding	4,461	4,452
Ordinary shares, no par value, €1.00 nominal value, 385,396,450 shares authorized, 302,140,552 issued and outstanding	374,138	371,649
Additional paid-in capital	3,404,839	3,362,633
Retained earnings	5,306,549	4,648,585

Accumulated other comprehensive (loss) income	(454,321)	(485,767)
Total FMC-AG & Co. KGaA shareholders' equity	8,635,666	7,901,552
Noncontrolling interests not subject to put provisions	257,688	159,465
Total equity	8,893,354	8,061,017
Total liabilities and equity	<u>\$ 21,860,333</u>	<u>\$ 19,532,850</u>

FRESENIUS MEDICAL CARE AG & Co. KGaA

Consolidated Statements of Income
(unaudited)
(in thousands, except share data)

	For the three months ended September 30,		For the nine months ended September 30,	
	2012	2011	2012	2011
Revenue:				
Dialysis Care	\$ 2,674,893	\$ 2,425,092	\$ 7,894,374	\$ 7,071,971
Less: Patient service bad debt provision	69,503	58,025	206,665	166,991
Net Dialysis Care	2,605,390	2,367,067	7,687,709	6,904,980
Dialysis Products	812,548	816,999	2,406,957	2,400,560
	<u>3,417,938</u>	<u>3,184,066</u>	<u>10,094,666</u>	<u>9,305,540</u>
Costs of revenue:				
Dialysis Care	1,917,303	1,746,242	5,662,376	5,128,039
Dialysis Products	388,324	377,550	1,123,596	1,140,334
	<u>2,305,627</u>	<u>2,123,792</u>	<u>6,785,972</u>	<u>6,268,373</u>
Gross profit	1,112,311	1,060,274	3,308,694	3,037,167
Operating (income) expenses:				
Selling, general and administrative	522,177	504,868	1,614,625	1,490,663
Gain on sale of dialysis clinics	(58)	—	(34,019)	—
Research and development	27,867	27,612	83,327	80,544
Income from equity method investees	(5,317)	(5,940)	(14,672)	(22,402)
Operating income	<u>567,642</u>	<u>533,734</u>	<u>1,659,433</u>	<u>1,488,362</u>
Other (income) expense:				
Investment gain	—	—	(139,600)	—
Interest income	(7,210)	(16,882)	(40,012)	(42,882)
Interest expense	115,175	84,955	351,052	257,124
Income before income taxes	<u>459,677</u>	<u>465,661</u>	<u>1,487,993</u>	<u>1,274,120</u>
Income tax expense	<u>153,036</u>	<u>162,797</u>	<u>462,354</u>	<u>436,057</u>
Net income	<u>306,641</u>	<u>302,864</u>	<u>1,025,639</u>	<u>838,063</u>
Less: Net income attributable to noncontrolling interests	<u>36,779</u>	<u>23,609</u>	<u>95,942</u>	<u>77,346</u>
Net income attributable to shareholders of FMC- AG & Co. KGaA	<u>\$ 269,862</u>	<u>\$ 279,255</u>	<u>\$ 929,697</u>	<u>\$ 760,717</u>
Basic income per ordinary share	<u>\$ 0.88</u>	<u>\$ 0.92</u>	<u>\$ 3.05</u>	<u>\$ 2.51</u>
Fully diluted income per ordinary share	<u>\$ 0.88</u>	<u>\$ 0.92</u>	<u>\$ 3.03</u>	<u>\$ 2.50</u>

LSL NEWBURGH, LLC

BALANCE SHEET
December 31, 2011

Assets	
Current Assets	
Cash and cash equivalents	\$ 1,316,861
Patient accounts receivable, net of allowance for uncollectible accounts of \$590,333	1,835,756
Medical and pharmacy supplies	105,654
Prepaid expenses and other current assets	102,823
Total current assets	3,361,094
Property and equipment - net	706,954
Other long-term assets	3,500
Due from affiliates	448,665
Intangibles	70,951
Total assets	\$ 4,591,164
Liabilities and Members' Equity	
Current Liabilities	
Accounts payable and accrued expenses	\$ 288,884
Due to third parties	40,845
Total current liabilities	329,729
Due to third parties	1,554,546
Total liabilities	1,884,275
Commitments and Contingencies :	
Members' equity	2,706,889
Total liabilities and members' equity	\$ 4,591,164

See Notes to Financial Statements.

LSL NEWBURGH, LLC

STATEMENT OF OPERATIONS
For the Year Ended December 31, 2011

Revenue	
Net patient service revenue	\$ 9,407,767
Operating Expenses	
Salaries, contracted services and employee benefits	2,732,308
Supplies and other operating expenses	3,088,199
Provision for uncollectible accounts	213,444
Depreciation	95,455
Total operating expenses	6,129,406
Income from operations	3,278,361
Other Expense	
Interest income, net	12,025
Net income	\$ 3,290,386

LSL Newburgh
Balance Sheet (unaudited - interim)
As of September 30, 2012

Current Assets:		
Cash and cash equivalents	\$	1,618,342
Patient accounts receivable		1,775,377
Medical and pharmacy supplies		62,034
Other current assets		540,011
Total current assets		<u>3,995,764</u>
Property and equipment-net		667,140
Goodwill and Intangibles		71,351
Security deposits		3,500
Total assets	\$	<u>4,737,755</u>
Current liabilities:		
Accounts payable and accrued expenses	\$	260,176
Other liabilities		-
Due to affiliates		(363,125)
Total current liabilities		<u>(102,949)</u>
Other Long-term Liabilities		1,692,523
Total Liabilities	\$	<u>1,589,574</u>
Members' equity		<u>3,148,181</u>
		3,148,181
Total liabilities and member's (deficit)		\$4,737,755

LSL Newburgh
 Statement of Operations (Unaudited - Interim)

	<u>YTD 9/30/12</u>
Revenue:	
Net patient service revenue	<u>\$ 8,496,982</u>
Total revenue	8,496,982
Operating expenses:	
Salaries	1,613,090
Consulting fees and contract labor	-
Benefits	384,866
Payroll Taxes	150,052
Medical director fees	43,200
Administrative service fee	423,213
Laboratory fees	87,883
Medical and pharmacy supplies expense	1,072,184
Repairs and maintenance	68,583
Rent and related services	172,255
Utilities	55,186
Equipment rental	48,553
Telephone	10,639
Property Insurance	2,387
Medical waste removal	13,851
Bad debt expense	198,693
Professional Fees	182,107
Malpractice insurance	15,340
Office supplies and expense	33,110
Payroll and bank fees	19,295
Patient incidentals	948
Contributions	23,563
Advertising	3,453
Staff education and travel	30,363
Housekeeping supplies and linen	<u>22,032</u>
Total operating expenses	4,674,846
EBITDA	3,822,136
Depreciation and amortization	99,512
Interest	(19,799)
Net income (loss)	\$ 3,742,423
<u>Treatments</u>	
Incenter	13,523
PD	3,089
Home	-
Acute	<u>825</u>
	17,437

**New York State Department of Health
Public Health and Health Planning Council**

**January 24, 2013
Attachments**

Residential Health Care Facilities - Establish/Construct

Exhibit #8

	<u>Number</u>	<u>Applicant/Facility</u>
1.	121099 E	Parkview Care and Rehabilitation Center, Inc. d/b/a Parkview Care and Rehabilitation Center (Nassau County)
2.	122003 E	Pavilion Operations, LLC d/b/a Corning Center for Rehabilitation and Healthcare (Steuben County)

Financial Summary
Parkview
CON Project 121099 Parkview

	FISCAL PERIOD ENDED		
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>
ASSETS - CURRENT	\$2,579,289	\$2,639,378	\$4,196,452
ASSETS - FIXED AND OTHER	648,483	1,586,009	741,073
LIABILITIES - CURRENT	6,761,589	7,160,681	7,283,570
LIABILITIES - LONG-TERM	<u>857,856</u>	<u>71,533</u>	<u>90,109</u>
EQUITY	(\$4,391,673)	(\$3,006,827)	(\$2,436,154)
<hr/>			
INCOME	\$12,480,707	\$13,523,183	\$13,654,015
EXPENSE	<u>13,152,900</u>	<u>14,093,856</u>	<u>13,710,287</u>
NET INCOME	(\$672,193)	(\$570,673)	(\$56,272)
<hr/>			
NUMBER OF BEDS	169	169	169
PERCENT OF OCCUPANCY (DAYS)	86.67%	93.67%	94.73%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	84.51%	85.31%	86.16%
MEDICARE	8.79%	7.86%	7.21%
PRIVATE/OTHER	6.69%	6.83%	6.62%
<hr/>			
Average Working Capital	(\$3,930,240)		
Average Net Assets	(\$3,278,218)		
Average	(\$433,046)		

Financial Summary

Avalon Gardens CON Project 121099 Parkview

	<u>FISCAL PERIOD ENDED</u>			
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$5,781,168	\$9,413,989	\$13,278,739	\$14,258,136
ASSETS - FIXED AND OTHER	12,516,151	11,802,784	10,753,482	10,817,314
LIABILITIES - CURRENT	12,571,674	13,772,327	18,602,940	21,377,355
LIABILITIES - LONG-TERM	<u>276,072</u>	<u>311,746</u>	<u>436,941</u>	<u>635,029</u>
EQUITY	\$5,449,573	\$7,132,700	\$4,992,340	\$3,063,066
<hr/>				
INCOME	\$43,907,948	\$42,083,277	\$42,171,474	\$38,338,722
EXPENSE	<u>42,616,075</u>	<u>41,430,933</u>	<u>40,242,200</u>	<u>\$36,980,934</u>
NET INCOME	\$1,291,873	\$652,344	\$1,929,274	\$1,357,788
<hr/>				
NUMBER OF BEDS	353	353	353	353
PERCENT OF OCCUPANCY (DAYS)	97.35%	97.85%	97.76%	90.57%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	91.65%	89.73%	88.21%	87.28%
MEDICARE	4.38%	6.25%	7.50%	7.84%
PRIVATE/OTHER	3.97%	4.02%	4.29%	4.88%
<hr/>				

Average Working Capital	(\$5,898,066)
Average Net Assets	\$5,159,420
Average Net Income/(Loss)	\$1,307,820

Financial Summary
Bay Park Center for Nursing and Rehabilitation, LLC
 CON Project 121099 Parkview

	FISCAL PERIOD ENDED			
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$8,736,423	\$9,823,048	\$9,012,342	\$11,365,897
ASSETS - FIXED AND OTHER	4,269,078	4,735,017	5,376,090	5,787,173
LIABILITIES - CURRENT	16,679,330	16,236,097	14,767,563	14,574,374
LIABILITIES - LONG-TERM	4,882,957	4,630,847	4,554,279	6,277,397
EQUITY	(8,556,786)	(6,308,879)	(4,933,410)	(3,698,701)
<hr/>				
INCOME	\$50,844,469	\$54,906,594	\$52,015,671	\$48,645,892
EXPENSE	52,492,376	54,082,063	53,250,380	54,422,655
NET INCOME	(1,647,907)	824,531	(1,234,709)	(5,776,763)
<hr/>				
NUMBER OF BEDS	482	482	482	482
PERCENT OF OCCUPANCY (DAYS)	95.71%	95.17%	94.15%	94.01%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	88.29%	87.17%	88.46%	81.81%
MEDICARE	5.81%	7.09%	6.64%	6.11%
PRIVATE/OTHER	5.90%	5.74%	4.90%	12.08%
<hr/>				
Average Working capital	(\$5,829,914)			
Average Net Assets	(\$5,874,444)			
Average Working capital	(\$1,958,712)			

Financial Summary
CON Project 121099 Parkview
Bayview Nursing and Rehabilitation Center, LLC

	FISCAL PERIOD ENDED			
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$4,565,268	\$3,954,028	\$3,849,524	\$3,740,009
ASSETS - FIXED AND OTHER	6,415,007	6,277,671	6,481,206	6,564,414
LIABILITIES - CURRENT	4,855,144	4,182,356	4,214,338	4,050,953
LIABILITIES - LONG-TERM	<u>2,564,553</u>	<u>2,957,389</u>	<u>3,504,380</u>	<u>4,097,566</u>
EQUITY	\$3,560,578	\$3,091,954	\$2,612,012	\$2,155,904
<hr/>				
INCOME	\$18,205,114	\$18,104,987	\$18,186,850	\$17,839,331
EXPENSE	<u>16,866,492</u>	<u>16,725,041</u>	<u>17,080,742</u>	<u>17,269,182</u>
NET INCOME	\$1,338,622	\$1,379,946	\$1,106,108	\$570,149
<hr/>				
NUMBER OF BEDS	185	185	185	185
PERCENT OF OCCUPANCY (DAYS)	96.97%	96.65%	97.17%	96.30%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	91.31%	90.78%	88.99%	91.11%
MEDICARE	6.58%	6.81%	8.19%	7.00%
PRIVATE/OTHER	2.11%	2.41%	2.82%	1.89%
<hr/>				

Average Working Capital	(\$298,491)
Average Net Assets	\$2,855,112
Average Net Income/(Loss)	\$1,098,706

Financial Summary
CON Project 121099 Parkview
Brookhaven Rehab and Health Care Center, LLC

FISCAL PERIOD ENDED:

	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$7,422,441	\$5,775,383	\$5,488,360	\$5,718,012
ASSETS - FIXED AND OTHER	5,156,832	4,924,875	4,926,918	5,028,390
LIABILITIES - CURRENT	5,883,605	4,401,682	4,884,865	6,220,517
LIABILITIES - LONG-TERM	<u>1,242,949</u>	<u>693,339</u>	<u>750,291</u>	<u>801,314</u>
EQUITY	\$5,452,719	\$5,605,237	\$4,780,122	\$3,724,571
<hr/>				
INCOME	\$27,076,562	\$29,118,043	\$28,020,901	\$27,739,060
EXPENSE	<u>26,379,080</u>	<u>26,292,934</u>	<u>25,915,351</u>	<u>26,426,420</u>
NET INCOME	\$697,482	\$2,825,109	\$2,105,550	\$1,312,640
<hr/>				
NUMBER OF BEDS	298	298	298	298
PERCENT OF OCCUPANCY (DAYS)	96.75%	97.29%	97.45%	98.15%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	85.14%	84.23%	87.76%	87.04%
MEDICARE	8.45%	9.65%	7.79%	7.97%
PRIVATE/OTHER	6.41%	6.12%	4.45%	4.99%

Average Working Capital	\$753,382
Average Net Assets	\$4,890,662
Average Net Income/(Loss)	\$1,735,195

**Financial Summary-Eastchester Rehab and Health Care Center
CON Project 121099 Parkview**

	<u>FISCAL PERIOD ENDED</u>			
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$5,619,019	\$5,520,054	\$5,596,567	\$6,548,764
ASSETS - FIXED AND OTHER	12,066,567	11,421,994	11,480,543	11,387,666
LIABILITIES - CURRENT	5,487,961	4,967,886	5,079,528	10,675,593
LIABILITIES - LONG-TERM	<u>4,430,805</u>	<u>4,859,946</u>	<u>4,540,685</u>	<u>370,775</u>
EQUITY	\$7,766,820	\$7,114,216	\$7,456,897	\$6,890,062
<hr/>				
INCOME	\$22,842,754	\$21,577,869	\$21,987,877	\$21,958,425
EXPENSE	<u>21,962,532</u>	<u>21,272,667</u>	<u>20,951,146</u>	<u>21,455,287</u>
NET INCOME	\$880,222	\$305,202	\$1,036,731	\$503,138
<hr/>				
NUMBER OF BEDS	200	200	200	200
PERCENT OF OCCUPANCY (DAYS)	93.86%	94.00%	96.67%	95.42%
<hr/>				
<u>PERCENT OCCUPANCY (DAYS):</u>				
MEDICAID	82.88%	85.37%	87.26%	87.38
MEDICARE	10.56%	12.48%	11.48%	6.71
PRIVATE/OTHER	6.56%	2.15%	1.26%	5.91

Average Working Capital	(\$731,641)
Average Net Assets	\$7,306,999
Average Net Income/(Loss)	\$681,323

Financial Summary

Forest Hills Care Center
CON Project 121099 Parkview

	FISCAL PERIOD ENDED			
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$4,692,021	\$3,219,644	\$2,458,185	\$2,380,265
ASSETS - FIXED AND OTHER	3,135,341	3,160,101	3,284,619	3,151,488
LIABILITIES - CURRENT	2,494,339	1,980,962	2,120,808	1,555,819
LIABILITIES - LONG-TERM	<u>1,160,757</u>	<u>29,902</u>	<u>56,162</u>	<u>229,554</u>
EQUITY	\$4,172,266	\$4,368,881	\$3,565,834	\$3,746,380
<hr/>				
INCOME	\$10,740,739	\$10,837,384	\$10,581,272	\$10,081,367
EXPENSE	<u>11,037,354</u>	10,233,412	<u>10,441,819</u>	<u>9,564,320</u>
NET INCOME	(\$296,615)	\$603,972	\$139,453	\$517,047
<hr/>				
NUMBER OF BEDS	100	100	100	100
PERCENT OF OCCUPANCY (DAYS)	89.02%	87.96%	90.72%	90.68%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	67.52%	65.63%	68.94%	67.75%
MEDICARE	27.44%	16.78%	24.86%	16.86%
PRIVATE/OTHER	5.04%	17.59%	6.20%	15.39%

Average Working Capital	\$1,149,547
Average Net Assets	\$3,963,340
Average Net Income/(Loss)	\$240,964

**Financial Summary-Garden Care Center
CON Project 121099 Parkview**

	<u>FISCAL PERIOD ENDED</u>			
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$3,415,503	\$3,877,869	\$3,787,552	\$3,553,978
ASSETS - FIXED AND OTHER	1,488,409	1,527,297	1,510,741	1,533,775
LIABILITIES - CURRENT	1,995,238	2,281,465	1,315,774	1,541,118
LIABILITIES - LONG-TERM	<u>3,370,622</u>	<u>235,888</u>	<u>631,987</u>	<u>758,012</u>
EQUITY	(\$461,948)	\$2,887,813	\$3,350,532	\$2,788,623
<hr/>				
INCOME	\$15,441,377	\$16,980,503	\$17,118,846	\$16,803,777
EXPENSE	<u>18,391,138</u>	<u>16,743,228</u>	<u>16,456,939</u>	<u>15,973,753</u>
NET INCOME	(\$2,949,761)	\$237,275	\$661,907	\$830,024
<hr/>				
NUMBER OF BEDS	150	150	150	150
PERCENT OF OCCUPANCY (DAYS)	86.12%	92.41%	92.05%	93.50%
<hr/>				
<u>PERCENT OCCUPANCY (DAYS):</u>				
MEDICAID	67.87%	63.82%	63.15%	63.57%
MEDICARE	15.11%	22.07%	23.64%	18.88%
PRIVATE/OTHER	17.02%	14.11%	13.21%	17.55%

Average Working capital	\$1,875,327
Average Net Assets	\$2,141,255
Average Net Income/(Loss)	(\$305,139)

Financial Summary

Golden Gate Rehabilitation and Health Care Center, LLC
CON Project 121099 Parkview

	FISCAL PERIOD ENDED			
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$5,586,677	\$5,059,522	\$4,798,953	\$3,752,124
ASSETS - FIXED AND OTHER	12,357,753	12,770,478	12,986,641	12,817,685
LIABILITIES - CURRENT	5,087,772	5,557,736	5,639,849	5,089,732
LIABILITIES - LONG-TERM	<u>781,849</u>	<u>758,146</u>	<u>1,512,516</u>	<u>1,233,809</u>
EQUITY	\$12,074,809	\$11,514,118	\$10,633,229	\$10,246,268
<hr/>				
INCOME	\$26,946,645	\$24,101,969	\$23,404,069	\$23,925,968
EXPENSE	<u>26,385,954</u>	<u>23,221,076</u>	<u>23,017,108</u>	<u>22,926,829</u>
NET INCOME	\$560,691	\$880,893	\$386,961	\$999,139
<hr/>				
NUMBER OF BEDS	238	238	238	238
PERCENT OF OCCUPANCY (DAYS)	96.19%	96.87%	92.97%	94.01%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	82.81%	85.43%	82.06%	81.22%
MEDICARE	8.23%	8.90%	13.27%	10.51%
PRIVATE/OTHER	8.96%	5.67%	4.67%	8.27%
<hr/>				
Average Working Capital		(\$544,453)		
Average Net Assets		\$11,117,106		
Average Net Income/(Loss)		\$706,921		

Financial Summary
 Grace Plaza Nursing and Rehabilitation Center
 CON Project 121099 Parkview

	FISCAL PERIOD ENDED			
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$4,916,162	\$5,366,167	\$4,283,911	\$5,384,747
ASSETS - FIXED AND OTHER	984,581	684,770	486,744	329,521
LIABILITIES - CURRENT	3,422,832	3,143,270	2,355,015	2,767,776
LIABILITIES - LONG-TERM	<u>2,056,654</u>	<u>2,707,184</u>	<u>2,510,089</u>	<u>3,151,120</u>
EQUITY	\$421,257	\$200,483	(\$94,449)	(\$204,628)
<hr/>				
INCOME	\$25,178,385	\$25,027,987	\$25,989,812	\$26,253,321
EXPENSE	<u>23,657,609</u>	<u>23,937,058</u>	<u>23,929,629</u>	<u>23,916,945</u>
NET INCOME	\$1,520,776	\$1,090,929	\$2,060,183	\$2,336,376
<hr/>				
NUMBER OF BEDS	214	214	214	214
PERCENT OF OCCUPANCY (DAYS)	92.93%	93.70%	93.56%	92.96%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
·MEDICAID	68.92%	67.04%	58.26%	58.96%
MEDICARE	22.65%	22.09%	26.82%	27.19%
PRIVATE/OTHER	8.43%	10.87%	14.92%	13.85%
<hr/>				
Average Working Capital	\$2,065,524			
Average Net Assets	\$80,666			
Average Net Income/(Loss)	\$1,752,066			

Financial Summary
Meadow Park Rehabilitation and Health Care Center
CON Project 121099 Parkview

	<u>FISCAL PERIOD ENDED</u>			
	<u>12/31/2011</u>	<u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$7,724,769	\$5,555,599	\$4,435,406	\$3,638,784
ASSETS - FIXED AND OTHER	6,339,043	6,602,579	6,694,367	6,939,611
LIABILITIES - CURRENT	3,952,099	7,946,692	8,561,741	8,887,395
LIABILITIES - LONG-TERM	<u>13,528,174</u>	<u>5,675,058</u>	<u>5,192,257</u>	<u>5,402,198</u>
EQUITY	(\$3,416,461)	(\$1,463,572)	(\$2,624,225)	(\$3,711,198)
<hr/>				
INCOME	\$13,015,202	\$15,028,501	\$15,221,672	\$14,771,409
EXPENSE	<u>14,968,089</u>	<u>13,667,847</u>	<u>13,932,389</u>	<u>14,418,520</u>
NET INCOME	(\$1,952,887)	\$1,360,654	\$1,289,283	\$352,889
<hr/>				
NUMBER OF BEDS	143	143	143	143
PERCENT OF OCCUPANCY (DAYS)	94.62%	94.14%	95.63%	96.28%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	77.43%	75.80%	76.58%	77.37%
MEDICARE	19.64%	20.31%	17.11%	16.53%
PRIVATE/OTHER	2.93%	3.90%	6.31%	6.10%

Average Working Capital	(\$1,998,342)
Average Net Assets	(\$2,803,864)
Average Net Income/(Loss)	\$262,485

Financial Summary-New Surfside Nursing Home
CON Project 121099 Parkview

	FISCAL PERIOD ENDED			
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$5,689,987	\$5,365,459	\$7,774,988	\$6,141,281
ASSETS - FIXED AND OTHER	7,671,363	7,578,824	2,831,522	2,910,832
LIABILITIES - CURRENT	2,716,240	4,153,302	1,815,442	8,569,849
LIABILITIES - LONG-TERM	<u>19,557,696</u>	<u>14,036,016</u>	<u>15,001,788</u>	<u>477,148</u>
EQUITY	(\$8,912,586)	(\$5,245,035)	(\$6,210,720)	\$5,116
<hr/>				
INCOME	\$12,474,390	\$16,828,538	\$17,395,691	\$17,270,414
EXPENSE	<u>15,591,940</u>	<u>15,462,855</u>	<u>23,611,525</u>	<u>15,420,485</u>
NET INCOME	(\$3,117,550)	\$1,365,683	(\$6,215,834)	\$1,849,929
<hr/>				
NUMBER OF BEDS	183	183	183	183
PERCENT OF OCCUPANCY (DAYS)	97.55%	97.95%	98.09%	97.77%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	95.41%	95.70%	96.72%	94.17%
MEDICARE	4.27%	3.00%	3.28%	4.73%
PRIVATE/OTHER	0.32%	1.30%	0.00%	1.10%
<hr/>				
Average Working Capital	1,929,221			
Average Net Assets	(5,090,806)			
Average Net Income/(Loss)	(1,529,443)			

Financial Summary
Rockville Residence Manor
 CON Project 121099 Parkview

	FISCAL PERIOD ENDED			
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$1,601,825	\$1,273,246	\$1,248,976	\$1,475,406
ASSETS - FIXED AND OTHER	2,465,142	2,587,920	2,400,517	1,363,496
LIABILITIES - CURRENT	1,627,859	1,921,397	1,621,474	1,764,540
LIABILITIES - LONG-TERM	<u>873,214</u>	<u>874,899</u>	<u>1,198,762</u>	<u>165,032</u>
EQUITY	\$1,565,894	\$1,064,870	\$829,257	\$909,330
<hr/>				
INCOME	\$9,408,077	\$7,784,236	\$7,634,498	\$7,444,503
EXPENSE	<u>8,207,054</u>	<u>7,408,628</u>	<u>7,385,407</u>	<u>\$7,246,898</u>
NET INCOME	\$1,201,023	\$375,608	\$249,091	\$197,605
<hr/>				
NUMBER OF BEDS	66	66	66	66
PERCENT OF OCCUPANCY (DAYS)	90.62%	89.58%	95.17%	95.17%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	44.36%	52.06%	62.76%	62.76%
MEDICARE	42.49%	30.54%	25.58%	25.58%
PRIVATE/OTHER	13.15%	17.40%	11.66%	11.66%
<hr/>				
Average Working Capital	(\$333,954)			
Average Net Assets	\$1,092,338			
Average Net Income/(Loss)	\$505,832			

Financial Summary

Split Rock Rehabilitation and Health Care Center, LLC
CON Project 121099 ParkviewFISCAL PERIOD ENDED12/31/2008

ASSETS - CURRENT	\$5,884,811
ASSETS - FIXED AND OTHER	14,551,722
LIABILITIES - CURRENT	9,641,441
LIABILITIES - LONG-TERM	<u>7,043,424</u>
EQUITY	\$3,751,668

INCOME	\$27,679,201
EXPENSE	<u>25,972,423</u>
NET INCOME	\$1,706,778

DEPRECIATION	\$181,426
--------------	-----------

NUMBER OF BEDS	240
PERCENT OF OCCUPANCY (DAYS)	95.31%

PERCENT OCCUPANCY (DAYS):	
MEDICAID	90.16%
MEDICARE	5.05%
PRIVATE/OTHER	4.79%

None of the applicants had ownership
interest in the facility after February 2009

Average Working capital	<u>(3,756,630)</u>
Average Net Assets	3,751,668
Average Income/(Loss)	1,706,778

**Financial Summary-The Hamptons Center for Rehab and Nursing
CON Project 121099 Parkview**

	<u>FISCAL PERIOD ENDED</u>			
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$10,189,700	\$10,881,903	\$9,878,779	\$12,067,655
ASSETS - FIXED AND OTHER	2,902,335	3,887,093	3,727,361	5,775,926
LIABILITIES - CURRENT	15,792,437	18,211,046	15,251,482	12,489,009
LIABILITIES - LONG-TERM	10,102,662	10,009,970	16,218,596	15,970,883
EQUITY	(\$12,803,064)	(\$13,452,020)	(\$17,863,938)	(\$10,616,311)
<hr/>				
INCOME	\$33,665,899	\$38,105,209	\$33,115,928	\$29,638,350
EXPENSE	32,798,943	34,193,291	36,910,555	36,320,776
NET INCOME	\$866,956	\$3,911,918	(\$3,794,627)	(\$6,682,426)
<hr/>				
NUMBER OF BEDS	280	280	280	280
PERCENT OF OCCUPANCY (DAYS)	93.13%	94.55%	96.42%	91.55%
<hr/>				
<u>PERCENT OCCUPANCY (DAYS):</u>				
MEDICAID	77.47%	78.36%	79.60%	74.68%
MEDICARE	15.59%	14.62%	13.28%	15.92%
PRIVATE/OTHER	6.94%	7.02%	7.13%	9.40%
<hr/>				

Average Working Capital	(\$4,681,484)
Average Net Assets	(\$13,683,833)
Average Net Income/(Loss)	(\$1,424,545)

Financial Summary
Willoughby Rehabilitation and Health Care Center
CON Project 121099 Parkview

	<u>FISCAL PERIOD ENDED</u>			
	<u>12/31/2011</u>	<u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$8,740,990	\$11,128,908	\$6,273,283	\$3,315,160
ASSETS - FIXED AND OTHER	5,245,136	5,491,349	6,459,513	6,621,464
LIABILITIES - CURRENT	12,589,970	18,158,013	15,937,758	7,945,068
LIABILITIES - LONG-TERM	<u>126,152</u>	<u>163,746</u>	<u>128,516</u>	<u>619,263</u>
EQUITY	\$1,270,004	(1,701,502)	(3,333,478)	1,372,293
<hr/>				
INCOME	\$25,780,697	\$22,119,560	\$13,817,261	\$13,418,261
EXPENSE	<u>22,809,187</u>	<u>20,487,580</u>	<u>18,523,032</u>	<u>13,342,981</u>
NET INCOME	2,971,510	1,631,980	-4,705,771	75,280
<hr/>				
NUMBER OF BEDS	188	188	188	161
PERCENT OF OCCUPANCY (DAYS)	95.05%	96.81%	76.77%	91.50%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	78.43%	77.87%	76.72%	92.27%
MEDICARE	18.81%	18.41%	19.23%	6.21%
PRIVATE/OTHER	2.76%	3.72%	4.05%	1.52%

Average Working Capital	(\$6,293,117)
Average Net Assets	(\$598,171)
Average Net Income/(Loss)	(\$6,750)

Financial Summary
Woodmere Rehab and Health Care Center
CON Project 121099 Parkview

	FISCAL PERIOD ENDED			
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$13,846,766	\$10,466,505	\$9,542,103	\$9,754,481
ASSETS - FIXED AND OTHER	8,853,122	8,939,199	9,312,660	8,720,602
LIABILITIES - CURRENT	11,080,765	8,396,721	7,484,824	7,544,213
LIABILITIES - LONG-TERM	<u>1,432,358</u>	<u>1,814,852</u>	<u>2,736,388</u>	<u>2,957,999</u>
EQUITY	\$10,186,765	\$9,194,131	\$8,633,551	\$7,972,871
<hr/>				
INCOME	\$40,175,736	\$38,433,179	\$39,680,997	\$39,506,393
EXPENSE	<u>39,183,101</u>	<u>37,672,600</u>	<u>38,173,008</u>	<u>36,177,623</u>
NET INCOME	\$992,635	\$760,579	\$1,507,989	\$3,328,770
<hr/>				
NUMBER OF BEDS	336	336	336	336
PERCENT OF OCCUPANCY (DAYS)	93.42%	94.59%	95.54%	91.69%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	79.24%	77.24%	72.92%	69.49%
MEDICARE	17.30%	18.63%	21.51%	22.88%
PRIVATE/OTHER	3.46%	4.13%	5.57%	7.63%
<hr/>				

Average Working capital	\$2,275,833
Average Net Assets	\$8,996,830
Average Net Income/(Loss)	\$1,647,493

Financial Summary
Nassau Extended Care Facility
CON Project 121099 Parkview

	FISCAL PERIOD ENDED			
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$7,502,010	\$8,954,923	\$8,872,863	\$9,956,878
ASSETS - FIXED AND OTHER	18,559,425	17,453,694	16,027,120	14,497,907
LIABILITIES - CURRENT	6,007,823	6,336,774	4,725,367	5,426,493
LIABILITIES - LONG-TERM	<u>6,521,087</u>	<u>6,967,910</u>	<u>7,387,690</u>	<u>7,788,087</u>
EQUITY	\$13,532,525	\$13,103,933	\$12,786,926	\$11,240,205
<hr/>				
INCOME	\$31,838,896	\$31,300,129	\$33,906,046	\$33,159,574
EXPENSE	<u>31,410,304</u>	<u>30,983,122</u>	<u>32,359,325</u>	<u>30,933,683</u>
NET INCOME	\$428,592	\$317,007	\$1,546,721	\$2,225,891
<hr/>				
NUMBER OF BEDS	280	280	280	280
PERCENT OF OCCUPANCY (DAYS)	92.48%	92.99%	94.96%	96.23%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	76.11%	73.96%	74.50%	76.83%
MEDICARE	13.90%	15.62%	15.66%	14.89%
PRIVATE/OTHER	9.99%	10.42%	9.84%	8.27%
<hr/>				
Average Working Capital	\$3,197,554			
Average Net assets	\$12,665,897			
Average Net Income/(Loss)	\$1,129,553			

Financial Summary
CON Project 121099 Parkview
Park Avenue Extended Care Facility

FISCAL PERIOD ENDED	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$6,406,660	\$7,705,175	\$7,407,046	\$7,198,373
ASSETS - FIXED AND OTHER	15,232,521	14,505,397	14,083,106	14,418,390
LIABILITIES - CURRENT	5,491,119	5,195,019	3,986,804	4,430,048
LIABILITIES - LONG-TERM	<u>6,570,804</u>	<u>6,847,125</u>	<u>7,345,091</u>	<u>7,771,859</u>
EQUITY	\$9,577,258	\$10,168,428	\$10,158,257	\$9,414,856
<hr/>				
INCOME	\$26,172,207	\$25,785,220	\$27,963,018	\$29,248,621
EXPENSE	<u>26,763,377</u>	<u>25,775,049</u>	<u>27,219,617</u>	<u>26,475,340</u>
NET INCOME	(\$591,170)	\$10,171	\$743,401	\$2,773,281

NUMBER OF BEDS	240	240	240	240
PERCENT OF OCCUPANCY (DAYS)	92.49%	95.04%	97.12%	98.30%
PERCENT OCCUPANCY (DAYS):				
MEDICAID	76.11%	75.07%	74.52%	77.50%
MEDICARE	14.68%	15.19%	14.48%	13.62%
PRIVATE/OTHER	9.21%	9.75%	11.00%	8.88%

*2010 depreciation used for 2011

Average Working Capital	\$2,403,566
Average Net Assets	\$9,829,700
Average Net Income/(Loss)	\$733,921

Financial Summary
Throgs Neck Extended Care
CON Project 121099 Parkview

	FISCAL PERIOD ENDED			
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$3,694,355	\$4,222,731	\$3,236,664	\$4,440,269
ASSETS - FIXED AND OTHER	11,459,630	10,458,625	11,091,066	9,507,689
LIABILITIES - CURRENT	5,805,286	5,063,207	4,416,366	4,494,319
LIABILITIES - LONG-TERM	<u>5,184,522</u>	<u>5,507,867</u>	<u>5,960,472</u>	<u>6,049,131</u>
EQUITY	\$4,164,177	\$4,110,282	\$3,950,892	\$3,404,508
<hr/>				
INCOME	\$22,245,967	\$22,326,114	\$22,843,164	\$22,903,974
EXPENSE	<u>22,192,071</u>	<u>22,166,725</u>	<u>22,296,778</u>	<u>22,394,853</u>
NET INCOME	\$53,896	\$159,389	\$546,386	\$509,121
<hr/>				
NUMBER OF BEDS	205	205	205	205
PERCENT OF OCCUPANCY (DAYS)	94.13%	96.93%	96.81%	98.43%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	79.57%	78.09%	74.10%	74.94%
MEDICARE	10.41%	11.95%	13.85%	16.85%
PRIVATE/OTHER	10.02%	9.96%	12.05%	8.21%
<hr/>				
Average Working Capital	(\$1,046,290)			
Average Net Assets	\$3,907,465			
Average Net Income/(Loss)	\$317,198			

Financial Summary
Townhouse Extended Care Facility
CON Project 121099 Parkview

	FISCAL PERIOD ENDED			
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$7,686,006	\$8,264,226	\$7,614,750	\$5,133,913
ASSETS - FIXED AND OTHER	12,938,708	12,730,577	12,525,853	14,913,771
LIABILITIES - CURRENT	7,111,982	6,194,200	5,426,254	9,808,721
LIABILITIES - LONG-TERM	<u>10,236,392</u>	<u>10,484,329</u>	<u>10,694,448</u>	<u>6,906,527</u>
EQUITY	\$3,276,340	\$4,316,274	\$4,019,901	\$3,332,436
<hr/>				
INCOME	\$33,623,220	\$33,035,848	\$34,045,641	\$32,925,683
EXPENSE	<u>34,663,154</u>	<u>32,739,475</u>	<u>33,358,176</u>	<u>33,345,513</u>
NET INCOME	(\$1,039,934)	\$296,373	\$687,465	(\$419,830)
<hr/>				
NUMBER OF BEDS	280	280	280	280
PERCENT OF OCCUPANCY (DAYS)	94.98%	96.18%	95.18%	96.49%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	70.28%	71.89%	68.91%	71.93%
MEDICARE	12.91%	13.27%	15.39%	12.32%
PRIVATE/OTHER	16.81%	14.85%	15.70%	15.75%
<hr/>				
Average Working Capital	\$39,435			
Average Net Assets	\$3,736,238			
Average Net Income/(Loss)	(\$118,982)			

Financial Summary

CON Project 121099 Parkview
Nathan Miller Extended Care Center

	FISCAL PERIOD ENDED		
	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$1,115,673	\$739,447	\$1,571,593
ASSETS - FIXED AND OTHER	817,596	947,077	884,873
LIABILITIES - CURRENT	3,235,114	1,934,814	3,384,684
LIABILITIES - LONG-TERM	<u>181,150</u>	<u>1,000,794</u>	<u>233,346</u>
EQUITY	(\$1,482,995)	(\$1,249,084)	(\$1,161,564)
<hr/>			
INCOME	\$5,858,779	\$7,081,174	\$6,510,244
EXPENSE	<u>6,092,688</u>	<u>7,168,695</u>	<u>6,280,270</u>
NET INCOME	(\$233,909)	(\$87,521)	\$229,974
<hr/>			
DEPRECIATION	\$61,992	\$61,992	\$55,033
<hr/>			
NUMBER OF BEDS	65	65	65
PERCENT OF OCCUPANCY (DAYS)	91.50%	96.15%	95.31%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	87.67%	86.27%	82.89%
MEDICARE	6.54%	8.58%	11.48%
PRIVATE/OTHER	5.79%	5.15%	5.64%

The facility closed February 7th, 2011

Average Working Capital	(\$1,709,300)
Average Net Assets	(\$1,297,881)
Average Net Income/(Loss)	(\$30,485)

Financial Summary

CON Project 121099 Parkview
White Plains Center for Nursing

	FISCAL PERIOD ENDED			
	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$1,833,243	\$1,531,101	\$1,238,212	\$1,449,063
ASSETS - FIXED AND OTHER	4,834,993	4,889,224	5,032,462	4,975,693
LIABILITIES - CURRENT	2,465,573	7,852,104	4,016,147	7,475,442
LIABILITIES - LONG-TERM	<u>263,195</u>	<u>328,718</u>	<u>4,110,337</u>	<u>1,594,979</u>
EQUITY	\$3,939,468	(\$1,760,497)	(\$1,855,810)	(\$2,645,665)
<hr/>				
INCOME	\$10,781,524	\$9,978,198	\$10,852,833	\$8,797,253
EXPENSE	<u>9,358,904</u>	<u>9,882,880</u>	<u>10,062,981</u>	<u>9,045,876</u>
NET INCOME	\$1,422,620	\$95,318	\$789,852	(\$248,623)
<hr/>				
NUMBER OF BEDS	88	88	88	88
PERCENT OF OCCUPANCY (DAYS)	92.33%	94.96%	95.82%	96.88%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	71.07%	75.34%	74.84%	75.46%
MEDICARE	19.50%	15.12%	17.22%	17.80%
PRIVATE/OTHER	9.43%	9.54%	7.94%	6.75%

*2010 depreciation used for 2011

Average Working Capital	(\$3,939,412)
Average Net Assets	(\$580,626)
Average Net Income(Loss)	\$514,792

Pavilion Operations LLC
Doing Business As
Corning Center for Rehabilitation and Healthcare
Pro Forma Balance Sheet
As of the First Day of Operations

ASSETS

Cash	\$1,707,000
Nursing Home Goodwill	1,850,008
Fixed Assets - net of accumulated depreciation	149,992
TOTAL ASSETS	<u>3,707,000</u>

LIABILITIES AND EQUITY

Mortgage	1,500,000
Working Capital Loan	853,500
Member Equity	<u>1,353,500</u>
TOTAL LIABILITIES and EQUITY	<u>\$3,707,000</u>

Financial Summary
Founders Pavilion, Inc (Steuben County)

FISCAL PERIOD ENDED	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>
ASSETS - CURRENT	\$2,036,534	\$2,266,318	\$2,081,593
ASSETS - FIXED AND OTHER	2,839,677	876,947	1,040,883
LIABILITIES - CURRENT	1,457,496	1,480,531	1,739,317
LIABILITIES - LONG-TERM	<u>55,367</u>	<u>48,517</u>	<u>2,822,467</u>
EQUITY	\$3,363,348	\$1,614,217	(\$1,439,308)
<hr/>			
INCOME	\$9,102,609	\$9,145,311	\$9,000,293
EXPENSE	<u>9,831,334</u>	<u>9,741,276</u>	<u>9,203,468</u>
SUB-TOTAL BEFORE NON-RECURRING	(728,725)	(595,965)	(203,175)
NON RECURRING ITEMS	<u>2,480,913</u>	<u>3,649,490</u>	<u>53,173</u>
NET INCOME	\$1,752,188	\$3,053,525	(\$150,002)
<hr/>			
OPERATOR/ DEPRECIATION	\$90,657	\$26,713	\$21,324
<hr/>			
NUMBER OF BEDS	120	120	120
PERCENT OF OCCUPANCY (DAYS)	95.70%	97.17%	95.23%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	74.69%	71.47%	70.90%
MEDICARE	9.56%	12.65%	14.43%
PRIVATE/OTHER	15.75%	15.89%	14.67%
<hr/>			
Average Working Capital	\$569,034		
Average Net Assets	\$1,179,419		
Average Net Income (Loss) before Non-Recurring items	(\$509,286)		
Average Net Income (Loss) after Non-Recurring items	\$1,551,904		

Financial Summary
Holliswood Care Center, Inc

	FISCAL PERIOD ENDED	
	<u>12/31/11</u>	<u>12/31/10</u>
ASSETS - CURRENT	\$8,506,295	\$4,826,649
ASSETS - FIXED AND OTHER	1,219,081	2,607,887
LIABILITIES - CURRENT	9,415,864	5,616,473
LIABILITIES - LONG-TERM	190,631	218,471
EQUITY	118,881	1,599,592
<hr/>		
INCOME	\$27,332,503	\$19,097,222
EXPENSE	28,489,428	18,966,336
NET INCOME	(1,156,925)	130,886
<hr/>		
NUMBER OF BEDS	314	314
PERCENT OF OCCUPANCY (DAYS)	75.07%	75.07%
<hr/>		
PERCENT OCCUPANCY (DAYS):		
MEDICAID	88.80%	92.60%
MEDICARE	7.20%	3.21%
PRIVATE/OTHER	4.00%	4.18%

Average Working capital	(\$849,697)
Average Net Assets	\$859,237
Average Net Income/(Loss)	-\$513,020

BFA Attachment E

Financial Summary
 Dutchess Center for Rehabilitation and Healthcare
 Fiscal Period Ended

	<u>12/31/2011</u>	<u>12/31/10</u>	<u>12/31/09</u>
ASSETS - CURRENT	\$2,745,368	\$2,597,547	\$2,656,285
ASSETS - FIXED AND OTHER	6,790,704	6,903,061	7,213,966
LIABILITIES - CURRENT	4,156,100	4,094,458	4,399,295
LIABILITIES - LONG-TERM	4,108,591	3,908,329	4,023,225
EQUITY	\$1,271,381	\$1,497,821	\$1,447,731
<hr/>			
INCOME	\$11,957,840	\$11,315,724	\$10,372,091
EXPENSE	10,957,691	10,591,187	9,930,128
NET INCOME	\$1,000,149	\$724,537	441,963
<hr/>			
NUMBER OF BEDS	122	122	122
PERCENT OF OCCUPANCY (DAYS)	95.60%	95.71%	96.72%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	77.90%	79.18%	75.09%
MEDICARE	14.50%	14.16%	17.14%
PRIVATE/OTHER	7.60%	6.66%	7.77%

Average Working Capital	(\$1,781,117)
Average Net Assets	\$1,268,176
Average Net Income/(Loss)	\$580,523

Financial Summary
University Nursing Home, LLC
Fiscal Period Ended

	<u>12/31/2011</u>	<u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$1,089,358	\$1,122,518	\$1,401,553	\$1,354,621
ASSETS - FIXED AND OTHER	3,345,220	3,203,109	2,628,235	2,568,663
LIABILITIES - CURRENT	1,431,433	1,340,874	789,780	1,176,480
LIABILITIES - LONG-TERM	607,499	587,089	106,396	73,992
EQUITY	\$2,395,646	\$2,397,664	\$3,133,612	\$3,645,279
<hr/>				
INCOME	\$4,579,606	\$4,179,106	\$4,330,700	\$4,360,748
EXPENSE	4,006,624	3,915,054	3,869,901	3,838,663
NET INCOME	\$572,982	\$264,052	\$460,799	\$522,085
<hr/>				
NUMBER OF BEDS	46	46	46	46
PERCENT OF OCCUPANCY (DAYS)	95.93%	97.58%	97.68%	98.14%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	85.80%	88.60%	80.94%	77.48%
MEDICARE	9.30%	7.17%	13.94%	15.01%
PRIVATE/OTHER	4.90%	4.23%	5.12%	7.51%

Average Working Capital	\$57,371
Average Net Assets	\$2,893,050
Average Net Income/(Loss)	\$454,980

Financial Summary
 Queens Center for Rehabilitation & Residential Health Care
 Fiscal Period Ended

	<u>12/31/2011</u>	<u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$4,869,649	\$4,655,534	\$4,509,254	\$4,871,412
ASSETS - FIXED AND OTHER	13,986,342	14,223,047	14,786,922	15,319,251
LIABILITIES - CURRENT	7,330,023	5,626,100	5,402,909	5,444,580
LIABILITIES - LONG-TERM	8,699,469	9,457,374	9,222,379	10,201,762
EQUITY	\$2,826,499	\$3,795,107	\$4,670,888	\$4,544,321
<hr/>				
INCOME	\$21,718,072	\$21,578,591	\$21,828,556	\$21,101,778
EXPENSE	21,240,368	21,036,667	21,301,987	20,472,215
NET INCOME	\$477,704	\$541,924	526,569	\$629,563
<hr/>				
NUMBER OF BEDS	179	179	179	179
PERCENT OF OCCUPANCY (DAYS)	94.79%	95.47%	97.03%	96.50%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	61.70%	62.37%	61.79%	64.39%
MEDICARE	19.60%	24.22%	28.86%	17.86%
PRIVATE/OTHER	18.70%	13.41%	9.35%	17.75%

Average Working Capital	(\$1,224,441)
Average Net Assets	\$3,959,204
Average Net Income/(Loss)	\$543,940

Financial Summary
Brooklyn Center for Rehabilitation and Residential Healthcare
Fiscal Period Ended

	<u>12/31/2011</u>	<u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$13,156,081	\$6,872,411	\$5,206,901	\$5,495,205
ASSETS - FIXED AND OTHER	9,803,175	9,247,898	9,320,437	8,573,205
LIABILITIES - CURRENT	10,696,386	5,922,623	6,029,843	5,761,554
LIABILITIES - LONG-TERM	7,592,117	8,063,432	7,333,246	7,383,495
EQUITY	\$4,670,753	\$2,134,254	\$1,164,249	\$923,361
<hr/>				
INCOME	\$24,726,564	\$21,447,040	\$19,414,322	\$19,361,884
EXPENSE	21,190,065	20,193,034	18,948,435	20,269,367
NET INCOME	\$3,536,499	\$1,254,006	\$465,887	(\$907,483)
<hr/>				
NUMBER OF BEDS	215	215	215	215
PERCENT OF OCCUPANCY (DAYS)	97.23%	96.83%	98.17%	97.81%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	79.20%	86.80%	86.07%	84.46%
MEDICARE	15.30%	10.10%	11.34%	10.40%
PRIVATE/OTHER	5.50%	3.10%	2.59%	5.13%

Average Working Capital	\$580,048
Average Net Assets	\$2,223,154
Average Net Income/(Loss)	\$1,087,227

Financial Summary
Suffolk Center for Rehabilitation and Nursing
Fiscal Period Ended

	<u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$6,211,972	\$3,665,873	\$3,123,232
ASSETS - FIXED AND OTHER	11,139,056	11,143,141	6,163,117
LIABILITIES - CURRENT	8,408,960	6,681,942	6,723,217
LIABILITIES - LONG-TERM	8,631,073	8,933,908	3,427,586
EQUITY	\$310,995	(\$806,836)	(\$864,454)
<hr/>			
INCOME	\$14,167,394	\$12,433,372	\$11,320,327
EXPENSE	13,049,866	12,275,756	12,226,935
NET INCOME	\$1,117,528	\$157,616	(\$906,608)
<hr/>			
NUMBER OF BEDS	120	120	120
PERCENT OF OCCUPANCY (DAYS)	96.83%	97.26%	97.70%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	81.19%	76.58%	84.46%
MEDICARE	13.12%	18.05%	10.40%
PRIVATE/OTHER	5.69%	5.37%	5.14%

Average Working Capital	(\$2,937,681)
Average Net Assets	(\$453,432)
Average Net Income/(Loss)	\$122,845

Financial Summary
Rome Center for Rehabilitation and Health Care (formerly Stoneheldge -Rome)
Fiscal Period Ended

	<u>12/31/2011</u>	<u>12/31/10</u>	<u>12/31/09</u>
ASSETS - CURRENT	\$3,091,277	\$2,306,684	\$3,118,216
ASSETS - FIXED AND OTHER	1,489,207	1,293,318	718,421
LIABILITIES - CURRENT	2,811,449	2,535,370	4,509,489
LIABILITIES - LONG-TERM	112,033	105,177	81,263
EQUITY	\$1,657,002	\$959,455	(\$754,115)
<hr/>			
INCOME	\$13,795,281	\$12,312,486	\$11,502,831
EXPENSE	12,342,634	12,185,653	11,248,365
NET INCOME	\$1,452,647	\$126,833	\$254,466
<hr/>			
NUMBER OF BEDS	160	160	160
PERCENT OF OCCUPANCY (DAYS)	97.37%	98.04%	97.29%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	78.40%	74.58%	69.68%
MEDICARE	11.30%	15.53%	17.04%
PRIVATE/OTHER	10.30%	9.89%	13.28%

Average Working Capital	(\$446,710)
Average Net Assets	\$620,781
Average Net Income/(Loss)	\$611,315

Financial Summary
Chittenango Center for Rehabilitation and Health Care (formerly Stonehedge-Chittenango)
Fiscal Period Ended

	<u>12/31/2011</u>	<u>12/31/10</u>	<u>12/31/09</u>
ASSETS - CURRENT	\$1,820,502	\$1,465,951	\$2,151,920
ASSETS - FIXED AND OTHER	753,041	569,864	553,953
LIABILITIES - CURRENT	1,713,122	1,335,865	2,927,696
LIABILITIES - LONG-TERM	10,173	22,622	81,263
EQUITY	\$850,248	\$677,328	(\$303,086)
<hr/>			
INCOME	\$6,916,153	\$6,730,591	\$6,325,412
EXPENSE	6,433,732	6,232,342	6,092,725
NET INCOME	\$482,421	\$498,249	\$232,687
<hr/>			
NUMBER OF BEDS	80	80	80
PERCENT OF OCCUPANCY (DAYS)	97.65%	98.37%	98.04%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	63.60%	68.23%	74.79%
MEDICARE	15.50%	13.71%	15.33%
PRIVATE/OTHER	20.90%	18.06%	9.88%

Average Working capital	(\$179,437)
Average Net Assets	\$408,163
Average Net Income/(Loss)	\$404,452

Financial Summary
Williamsbridge Manor Nursing Home
Fiscal Period Ended

	<u>12/31/2011</u>	<u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$2,426,546	\$1,870,247	\$1,861,229	\$1,071,364
ASSETS - FIXED AND OTHER	2,123,875	2,269,700	962,622	964,545
LIABILITIES - CURRENT	2,569,777	1,734,511	1,795,170	1,416,674
LIABILITIES - LONG-TERM	1,968,878	2,104,478	819,533	786,429
EQUITY	\$11,766	\$300,958	\$209,148	(\$167,194)
<hr/>				
INCOME	\$7,507,990	\$7,971,179	\$7,646,510	\$7,308,347
EXPENSE	7,322,682	7,878,867	7,270,168	7,024,564
NET INCOME	\$185,308	\$92,312	376,342	\$283,783
<hr/>				
NUMBER OF BEDS	77	77	77	77
PERCENT OF OCCUPANCY (DAYS)	95.77%	95.42%	96.85%	97.94%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	87.20%	86.47%	82.31%	79.67%
MEDICARE	7.90%	11.67%	14.54%	15.09%
PRIVATE/OTHER	4.90%	1.86%	3.15%	5.24%

Average Working Capital	(\$71,687)
Average Net Assets	\$88,670
Average Net Income/(Loss)	\$234,436

Financial Summary
Bronx Center for Rehabilitation Health
FISCAL PERIOD ENDED

	<u>12/31/2011</u>	<u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$6,256,098	\$6,327,711	\$6,352,371	\$4,648,005
ASSETS - FIXED AND OTHER	12,735,436	9,637,320	9,940,011	10,740,742
LIABILITIES - CURRENT	7,998,973	5,820,823	5,487,219	5,142,604
LIABILITIES - LONG-TERM	6,532,393	6,130,265	6,395,815	6,600,864
EQUITY	\$4,460,168	\$4,013,943	\$4,409,348	\$3,645,279
<hr/>				
INCOME	\$24,649,202	\$23,000,073	\$21,934,099	\$21,279,712
EXPENSE	23,202,975	21,736,085	20,865,071	20,221,917
NET INCOME	\$1,446,227	\$1,263,988	\$1,069,028	\$1,057,795
<hr/>				
NUMBER OF BEDS	200	200	200	200
PERCENT OF OCCUPANCY (DAYS)	98.49%	98.13%	98.52%	87.37%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	83.60%	84.75%	84.18%	85.01%
MEDICARE	10.90%	12.58%	13.16%	9.15%
PRIVATE/OTHER	5.50%	2.67%	2.66%	5.84%

Average Working Capital	(\$216,359)
Average Net Assets	\$4,132,185
Average Net Income/(Loss)	\$1,209,260

**New York State Department of Health
Public Health and Health Planning Council**

**January 24, 2013
Attachments**

Certified Home Health Agencies – Establish/Construct

Exhibit #9

	<u>Number</u>	<u>Applicant/Facility</u>
1.	121325 E	Tri-Borough Certified Health Systems of New York, LLC d/b/a Tri-Borough Certified Health Systems of New York (Nassau County)
2.	121328 E	Tri-Borough Certified Health Systems of the Hudson Valley, LLC d/b/a Tri-Borough Certified Health Systems of the Hudson Valley (Westchester County)
3.	122078 E	Litson Certified Care, Inc. d/b/a Willcare (Greene County)

Tir-Borough Certified Health Systems of New York, LLC
Pro Forma
OPENING DAY BALANCE SHEET
121325

ASSETS	
Cash	\$1,985,962
Total Assets	<u>\$1,985,962</u>
LIABILITIES	
Working Capital Loan	<u>\$992,981</u>
Total Liabilities	\$0
MEMBER EQUITY	<u><u>\$992,981</u></u>

Fam Care Nassau Balance Sheet

December 2011
ASSETS

Current Assets:

Cash	\$2,459,754	
Escrow	350,000	
Accounts Receivable	2,690,791	
Reserves - C.A.	(511,597)	
Reserve for Doubtful Accounts	(129,951)	
Reserve for Doubtful Accounts - LT	(66,086)	
Reserve - Datahr	(860,000)	
Accounts Receivable - Recruit&Retention	77,264	
Accounts Receivable - Recruit&Reten - LT	284,794	
Accounts Receivable - AQ&E/RT&R	(6,433)	
Accounts Receivable - Base/R&R	480	
Accounts Receivable - RA CAID 2011	15,646	
Accounts Receivable - RA CAID 2011 - LT	242,155	
Prepaid Expenses	47,384	

TOTAL Current Assets		\$4,594,202
----------------------	--	-------------

Fixed Assets:

Fixed Assets	5,797	
--------------	-------	--

TOTAL Fixed Assets		5,797
--------------------	--	-------

Other Assets:

Loans & Exchanges	40,416	
Due from Datahr	860,000	
Due from Family Aides	(1,193,452)	
Due from Givers	945,000	
Due from Metrocare Home Services	40,000	
Officers Loan Receivable	42,000	

TOTAL Other Assets		733,964
--------------------	--	---------

TOTAL ASSETS		\$5,333,963
--------------	--	-------------

LIABILITIES

Current Liabilities:

Accounts Payable	\$740,556	
Accounts Payable - LT	(24)	
Accounts Payable - WC Retention	274,344	
Due to Medicaid- Surplus/Medicare	1,701	
Due to Medicaid - Surplus/Medicare - LT	51,917	
Due to Third Party - TPL Audit	1,483	
Due to Third Party - TPL Audit - LT	16,220	
Due to Medicaid	28,659	
Due to New York City	1,229,995	

Fam Care Nassau Income Statement

12 Months Ended
 December 31, 2011

Income		
Sales	\$11,372,502	122.5%
Prior Period Revenue	(1,739,910)	-18.7%
Retro Rate Adjustment	(7,420)	-0.1%
Retro Rate Adjustment - LT	242,364	2.6%
Retro CAID 2010 Rate Adj	1,001	0.0%
Revenue - Retro CAID 2011 Base per B1		
	10,111	0.1%
Revenue CAID 2011 Rate Adj Base B1 - LT		
	148,074	1.6%
Revenue - Retro CAID 2011 R&R B1		
	295	0.0%
Revenue CAID 2011 Rate Adj R&R B1 - LT		
	4,407	0.0%
Revenue CAID 2011 Rate RT&T B1	1,256	0.0%
Revenue CAID 2011 Rate Adj RT&R B1 - LT		
	7,570	0.1%
Revenue - CAID 2011 Rate AQ&E B1		
	(7,511)	-0.1%
Recruit & Retention	(7,742)	-0.1%
Recruit & Retention - LT	3,437	0.0%
Revenue - RT&R	47,596	0.5%
Revenue - RT&R - LT	(338,840)	-3.6%
FMAP Contingency Fund 1.1% - Caid		
	(454)	0.0%
FMAP Contingency Fund 1.1% - Caid - LT		
	(5,435)	-0.1%
2% Across the Board Retro Rate Adj 4/11		
	(1,484)	0.0%
3% Recruitment & Retention - LT		
	62	0.0%
Billable Medical Supplies	50,902	0.5%
Contractual Allowance	(522,844)	-5.6%
Misc Income	1,177	0.0%
Interest Income	26,318	0.3%
Misc Overpayments	1,711	0.0%
TOTAL Income	9,287,143	100.0%
Cost of Goods Sold		
Direct Salaries	2,914,476	31.4%
Direct Payroll Taxes	238,475	2.6%
Direct Payroll Benefits	176,160	1.9%
Direct Labor 1099 & Agencies	4,278,086	46.1%
Other Direct Expenses	114,207	1.2%
Billable Medical Supplies - Medicare		
	53,352	0.6%
Billable Medical Supplies- Medicare - LT		
	288	0.0%

Fam Care Nassau Income Statement

12 Months Ended
 December 31, 2011

TOTAL Cost of Goods Sold	7,775,043	83.7%
***** GROSS PROFIT	1,512,100	16.3%
 Expenses		
Indirect Salaries	764,936	8.2%
Indirect Taxes	45,840	0.5%
Indirect Payroll Benefits	32,148	0.3%
Mileage - Clerical	1,420	0.0%
Mileage - Clerical - LT	1,838	0.0%
MTA - SNS	608	0.0%
MTA - SNS - LT	149	0.0%
RT&R/AQ&E Expenses	39,508	0.4%
Non Billable Medical Supplies	3,935	0.0%
Non Billable Medical Supplies - LT	4,807	0.1%
Rents & Utilities	67,954	0.7%
Rents & Utilities - LT	12,600	0.1%
Telephone	13,148	0.1%
Telephone - LT	17,591	0.2%
Answering Service	2,531	0.0%
Answering Service - LT	3,275	0.0%
Office & General	33,497	0.4%
Office & General - LT	43,259	0.5%
Printing & Copying	498	0.0%
Printing & Copying - LT	645	0.0%
Conference & Seminars	81	0.0%
Conference & Seminars - LT	104	0.0%
Professional Fees - Accounting	33,405	0.4%
Professional Fees - Accounting - LT	43,230	0.5%
Professional Fees - Legal	39,776	0.4%
Professional Fees - Legal - LT	13,049	0.1%
Professional Fees - Trustee	51,928	0.6%
Professional Fees - Trustee - LT	37,801	0.4%
Professional Fees - Consulting	2,425	0.0%
Professional Fees - Consulting - LT	23,206	0.2%
Repairs & Maintenance	12,273	0.1%
Repairs & Maintenance - LT	15,883	0.2%
Interest Expense	58	0.0%
Interest Expense - LT	74	0.0%
Insurance	24,471	0.3%
Insurance - LT	31,668	0.3%
Equipment Rental/Leasing	11,807	0.1%
Equipment Rental/Leasing - LT	15,280	0.2%
Waivered PERS Expense - LT	19,273	0.2%
Waivered Community Expense - LT	115,100	1.2%

Fam Care Nassau Income Statement

12 Months Ended
 December 31, 2011

Waivered Transportation Expense - LT	53,262	0.6%
Waivered Housing Expense - LT	4,867	0.1%
Postage	9,894	0.1%
Postage - LT	12,804	0.1%
Computer Services	48,451	0.5%
Computer Services - LT	58,802	0.6%
Bank Charges	(373)	0.0%
Bank Charges - LT	(451)	0.0%
Marketing	421	0.0%
Marketing - LT	545	0.0%
Depreciation	8,274	0.1%
Bad Debt Expense	119,998	1.3%
TOTAL Expenses	1,897,573	20.4%
***** OPERATING PROFIT	(385,473)	-4.2%
Other Income & Expenses		
Prior Period Expense	(24,509)	-0.3%
NYS Corp. Tax	(2,250)	0.0%
Health Assessment Tax	(13,740)	-0.1%
Health Assessment Tax - LT	(54,315)	-0.6%
TOTAL Other Income & Expenses	(94,814)	-1.0%
***** PROFIT BEFORE TAXES	(480,287)	-5.2%
***** NET PROFIT	(\$480,287)	-5.2%

FAMILY AIDES CERTIFIED SERVICES OF NASSAU/SUFFOLK, INC.

Balance Sheets
December 31, 2010

	<u>Assets</u>	<u>2010</u>
Current assets		
Cash	\$	2,729,126
Accounts receivable, net of allowance for doubtful accounts of \$4,503,854 and \$3,793,822, respectively		2,354,829
Loan receivable		860,000
Prepaid expenses		43,341
Loans and exchanges		<u>7,031</u>
Total current assets		<u>5,994,327</u>
Property and equipment, net		<u>14,071</u>
Other assets		
Notes receivable from affiliates		-
Loan to shareholder		21,000
Other assets		<u>350,000</u>
Total other assets		<u>371,000</u>
Total assets	\$	<u>6,379,398</u>
<u>Liabilities and Stockholder's Equity</u>		
Current liabilities		
Accounts payable	\$	970,384
Accrued expenses		225,304
Due to affiliate		960,696
Due to third party payors		<u>427,332</u>
Total current liabilities		<u>2,583,716</u>
Other liabilities		
Deferred recruitment and retention		<u>1,073,197</u>
Total other liabilities		<u>1,073,197</u>
Total liabilities		<u>3,656,913</u>
Commitments and contingencies		
Stockholder's equity		
Common stock, no par value, authorized 200 shares; issued and outstanding 102 shares		10,000
Retained earnings		<u>2,712,485</u>
Total stockholder's equity		<u>2,722,485</u>
Total liabilities and stockholder's equity	\$	<u>6,379,398</u>

FAMILY AIDES CERTIFIED SERVICES OF NASSAU/SUFFOLK, INC.

Statements of Income and Retained Earnings
for the years ended December 31, 2010

	<u>2010</u>
Revenues	
Net patient service revenue	\$ 10,659,152
Management fees	400,000
Interest income	81,091
Other revenue	8,036
Total revenues	<u>11,148,279</u>
Direct costs	
Salaries	3,712,104
Contracted services	4,570,081
Payroll taxes and employee benefits	513,820
Waivered expenses	223,267
Medical supplies	43,800
Mileage	38,255
Recruitment and advertising	22,909
Other direct costs	66,020
Total direct costs	<u>9,190,256</u>
Gross profit	<u>1,958,023</u>
General and administrative expenses	
Salaries	382,113
Payroll taxes and employee benefits	40,683
Professional fees	344,230
Rent and utilities	156,601
Telephone	82,687
Office expenses	94,394
Repairs and maintenance	36,428
Equipment rental	27,780
Bad debts	822,923
Computer service	61,703
Postage and messenger	37,248
Nonbillable medical supplies	13,090
Depreciation	8,898
Health assessment tax	40,011
Home office expense	87,084
Other	66,826
Total general and administrative expenses	<u>2,302,699</u>
Income before provision for income taxes	(344,676)
Provision for income taxes	<u>3,000</u>
Net income	(347,676)
Retained earnings, beginning of year	3,775,739
Distributions	(715,578)
Prior period adjustment	<u>-</u>
Retained earnings, end of year	<u>\$ 2,712,485</u>

TRI-BOROUGH HOME CARE LTD
BALANCE SHEET
AS AT DECEMBER 31, 2011

ASSETS

Current Assets

Cash	\$	1,451
Accounts Receivable		2,675,421
Due From Affiliates		2,089,161

Total Current Assets \$ 4,766,033

Fixed Assets

At Cost	\$	936,997
Less: Accumulated Depreciation		(339,047)

Total Fixed Assets 597,950

Other Assets - Investments 372,800

Total Assets \$ 5,736,783
=====

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities

Accounts Payable	\$	85,961
Accrued Payroll Liabilities		134,908
Loans Payable - Banks		1,557,244
Equipment Loan Payable		214,587
Loans Payable - Other		400,000

Total Current Liabilities \$ 2,392,700

Stockholders' Equity

Capital Stock	\$	1,000
Retained Earnings		3,343,083

Total Stockholders' Equity 3,344,083

Total Liabilities And Stockholders' Equity \$ 5,736,783
=====

Marvin Koenigsberg
Certified Public Accountant

TRI-BOROUGH HOME CARE LTD
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 2011

<u>Net Sales</u>		\$ 13,713,988
<u>Operating Expenses</u>		
Officer's Salary	\$ 195,882	
Salaries	8,346,442	
Insurance	621,024	
Telephone	97,165	
Auto Lease	1,309	
Security	1,616	
Professional Fees	68,705	
Storage	6,423	
Repairs and Maintenance	14,931	
Advertising	1,083	
Payroll Taxes	771,669	
Office Expense	43,020	
Printing & Reproduction	44,950	
Rent	383,661	
Postage	11,372	
Interest Expenses	170,275	
Depreciation	79,933	
Bank Charges	9,600	
Dues & Subscriptions	38,215	
Outside Services	2,490,946	
Utilities	56,594	
Administrative Expenses	14,880	
Auto Expense	44,141	
Recruiting & Training	32,591	
Software	95,902	
Contribution	59,811	
Computer & Internet Expenses	41,680	
Information Technology Expenses	130,707	
Travel & Entertainment	13,544	
	<hr/>	
Total Operating Expenses		13,886,071
Income (Loss) Corporate Taxes		\$ (172,083)
Corporate Taxes		(33,297)
		<hr/>
<u>Total</u>		(205,380)
Less: Distribution		(351,541)
		<hr/>
Net Income (Loss)		\$ (556,921)
Retained Earnings - January 1, 2011		3,900,004
		<hr/>
<u>Retained Earnings - December 31, 2011</u>		\$ 3,343,083
		=====

Marvin Koenigsberg
 Certified Public Accountant

TRI-BOROUGH HOME CARE LTD.
BALANCE SHEET
AS AT JUNE 30, 2012

ASSETS

Current Assets

Cash	\$ 49,902
Accounts Receivable	3,911,713
Due From Affiliates	<u>1,980,315</u>

Total Current Assets \$ 5,941,930

Fixed Assets

At Cost	983,046
Less: Accumulated Depreciation	<u>(379,717)</u>

Total Fixed Assets 603,329

Other Assets

Restricted Cash	<u>372,800</u>
-----------------	----------------

Total Assets \$ 6,918,059

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities

Accounts Payable	\$ 68,299
Accrued Payroll Liabilities	562,707
Loans Payable - Banks	2,167,222
Equipment Loan Payable	<u>174,968</u>

Total Current Liabilities \$ 2,973,196

Stockholders' Equity

Capital Stock	1,000
Retained Earnings	<u>3,943,863</u>

Total Stockholders' Equity 3,944,863

Total Liabilities And Stockholders' Equity \$ 6,918,059

Marvin Koenigsberg
Certified Public Accountant

TRI-BOROUGH HOME CARE LTD.
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE SIX MONTHS ENDED JUNE 30, 2012

Net Sales		\$ 10,416,820
<u>Operating Expenses</u>		
Officer's Salary	\$ 96,028	
Salaries	4,340,542	
Insurance	359,129	
Telephone	37,107	
Auto Lease	9,607	
Security	4,051	
Professional Fees	50,108	
Storage	5,712	
Repairs and Maintenance	3,786	
Advertising	11,397	
Payroll Taxes	436,502	
Office Expense	24,695	
Printing & Reproduction	25,503	
Rent	274,170	
Postage	8,034	
Interest Expense	42,346	
Depreciation	40,670	
Bank Charges	10,127	
Dues & Subscriptions	4,683	
Outside Services	4,309,487	
Utilities	16,833	
Administrative Expenses	13,200	
Auto Expenses	21,989	
Recruiting & Training	9,141	
Software	39,206	
Contributions	19,267	
Computer & Internet Expenses	26,890	
Information Technology Expenses	99,108	
Travel & Entertainment	<u>6,647</u>	
Total Operating Expenses		<u>10,346,465</u>
Income Before Corporate Taxes		70,355
Corporate Taxes		<u>0</u>
Net Income		<u>70,355</u>
Less: Distributions		(248,075)
Add: Contributions		<u>378,500</u>
Total Increase In Equity		200,780
Retained Earnings - January 1, 2012		<u>3,743,083</u>
Retained Earnings - June 30, 2012		\$ <u>3,944,863</u>

Marvin Koenigsberg
 Certified Public Accountant

Tri-Borough Certified Health Systems of the Hudson Valley, LLC

Pro Forma Balance Sheet

ASSETS

Cash	\$544,012
Business	\$25,000
Leasehold Improvements	\$0
Moveable Equipment	\$0

TOTAL ASSETS \$569,012

LIABILITIES AND MEMBERS' EQUITY

Permanent Mortgage	\$0
Working Capital Loan	\$272,006
TOTAL LIABILITIES	\$272,006

TOTAL MEMBERS EQUITY \$297,006

TOTAL LIABILITIES & MEMBERS EQUITY \$569,012

TRI-BOROUGH HOME CARE LTD
BALANCE SHEET
AS AT DECEMBER 31, 2011

ASSETS

Current Assets

Cash	\$	1,451
Accounts Receivable		2,675,421
Due From Affiliates		2,089,161

Total Current Assets \$ 4,766,033

Fixed Assets

At Cost	\$	936,997
Less: Accumulated Depreciation		(339,047)

Total Fixed Assets 597,950
Other Assets - Investments 372,800

Total Assets \$ 5,736,783
=====

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities

Accounts Payable	\$	85,961
Accrued Payroll Liabilities		134,908
Loans Payable - Banks		1,557,244
Equipment Loan Payable		214,587
Loans Payable - Other		400,000

Total Current Liabilities \$ 2,392,700

Stockholders' Equity

Capital Stock	\$	1,000
Retained Earnings		3,343,083

Total Stockholders' Equity 3,344,083

Total Liabilities And Stockholders' Equity \$ 5,736,783
=====

Marvin Koenigsberg
Certified Public Accountant

TRI-BOROUGH HOME CARE LTD
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 2011

<u>Net Sales</u>		\$ 13,713,988
<u>Operating Expenses</u>		
Officer's Salary	\$ 195,882	
Salaries	8,346,442	
Insurance	621,024	
Telephone	97,165	
Auto Lease	1,309	
Security	1,616	
Professional Fees	68,705	
Storage	6,423	
Repairs and Maintenance	14,931	
Advertising	1,083	
Payroll Taxes	771,669	
Office Expense	43,020	
Printing & Reproduction	44,950	
Rent	383,661	
Postage	11,372	
Interest Expenses	170,275	
Depreciation	79,933	
Bank Charges	9,600	
Dues & Subscriptions	36,215	
Outside Services	2,490,946	
Utilities	56,594	
Administrative Expenses	14,880	
Auto Expense	44,141	
Recruiting & Training	32,591	
Software	95,902	
Contribution	59,811	
Computer & Internet Expenses	41,680	
Information Technology Expenses	130,707	
Travel & Entertainment	13,544	
	13,886,071	
Total Operating Expenses		13,886,071
Income (Loss) Corporate Taxes		\$ (172,083)
Corporate Taxes		(33,297)
		(205,380)
<u>Total</u>		(351,541)
Less: Distribution		(351,541)
Net Income (Loss)		\$ (556,921)
Retained Earnings - January 1, 2011		3,900,004
<u>Retained Earnings - December 31, 2011</u>		\$ 3,343,083

Marvin Koenigsberg
 Certified Public Accountant

TRI-BOROUGH HOME CARE LTD.
BALANCE SHEET
AS AT JUNE 30, 2012

ASSETS

Current Assets

Cash	\$ 49,902
Accounts Receivable	3,911,713
Due From Affiliates	<u>1,980,315</u>

Total Current Assets \$ 5,941,930

Fixed Assets

At Cost	983,046
Less: Accumulated Depreciation	<u>(379,717)</u>

Total Fixed Assets 603,329

Other Assets

Restricted Cash	<u>372,800</u>
-----------------	----------------

Total Assets \$ 6,918,059

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities

Accounts Payable	\$ 68,299
Accrued Payroll Liabilities	562,707
Loans Payable - Banks	2,167,222
Equipment Loan Payable	<u>174,968</u>

Total Current Liabilities \$ 2,973,196

Stockholders' Equity

Capital Stock	1,000
Retained Earnings	<u>3,943,863</u>

Total Stockholders' Equity 3,944,863

Total Liabilities And Stockholders' Equity \$ 6,918,059

Marvin Koenigsberg
Certified Public Accountant

TRI-BOROUGH HOME CARE LTD.
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE SIX MONTHS ENDED JUNE 30, 2012

<u>Net Sales</u>		\$ 10,416,820
<u>Operating Expenses</u>		
Officer's Salary	\$ 96,028	
Salaries	4,340,542	
Insurance	359,129	
Telephone	37,107	
Auto Lease	9,607	
Security	4,051	
Professional Fees	50,108	
Storage	5,712	
Repairs and Maintenance	3,786	
Advertising	11,397	
Payroll Taxes	436,502	
Office Expense	24,695	
Printing & Reproduction	25,503	
Rent	274,170	
Postage	8,034	
Interest Expense	42,846	
Depreciation	40,670	
Bank Charges	10,127	
Dues & Subscriptions	4,683	
Outside Services	4,309,487	
Utilities	16,833	
Administrative Expenses	13,200	
Auto Expenses	21,989	
Recruiting & Training	9,141	
Software	39,206	
Contributions	19,267	
Computer & Internet Expenses	26,890	
Information Technology Expenses	99,108	
Travel & Entertainment	<u>6,647</u>	
Total Operating Expenses		<u>10,346,465</u>
Income Before Corporate Taxes		70,355
Corporate Taxes		<u>0</u>
<u>Net Income</u>		<u>70,355</u>
Less: Distributions		(248,075)
Add: Contributions		<u>378,500</u>
<u>Total Increase In Equity</u>		<u>200,780</u>
Retained Earnings - January 1, 2012		<u>3,743,083</u>
<u>Retained Earnings - June 30, 2012</u>	\$	<u><u>3,944,863</u></u>

Marvin Koenigsberg
 Certified Public Accountant

BRACOR, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
December 31,

ASSETS	2010	2009
Current assets:		
Cash and cash equivalents	\$ 234,049	\$ 248,107
Accounts receivable, less allowance for doubtful accounts of approximately \$398,000 (\$310,000 - 2009)	15,819,163	13,114,505
Deposits	74,816	74,449
Due from third-party payors	823,778	12,857
Prepaid expenses and other current assets	503,170	736,968
Indemnification asset	900,000	-
Deferred tax asset	830,270	393,561
Total current assets	<u>19,185,246</u>	<u>14,580,447</u>
Property and equipment, net	1,184,868	1,612,756
Other assets:		
Intangible assets, net	4,079,000	4,479,000
Goodwill	30,584,827	30,584,827
Deferred financing fees, net	446,919	569,139
	<u>35,110,746</u>	<u>35,632,966</u>
Total assets	<u>\$ 55,480,860</u>	<u>\$ 51,826,169</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Demand note payable	\$ 2,772,242	\$ 3,995,419
Accounts payable and accrued expenses	1,708,875	1,791,559
Accrued payroll	3,289,964	2,657,567
Accrued payroll taxes and benefits	2,218,382	925,878
Deferred revenue	1,512,958	1,070,078
Due to third-party payors	3,929,532	2,331,072
Current portion of capital lease obligations	224,966	369,553
Current portion of long-term debt	2,691,780	2,261,698
Current portion of subordinated debt	450,000	450,000
Total current liabilities	<u>18,798,699</u>	<u>15,852,824</u>
Capital lease obligations	236,464	185,041
Long-term debt	12,246,700	15,258,886
Subordinated debt, net of discount of \$86,470 (\$107,647 - 2009)	3,464,301	3,893,124
Deferred tax liability	1,219,966	1,178,948
Stockholders' equity:		
Preferred stock, 474,030 shares issued and outstanding	4,740	4,740
Common stock, 11,970 shares issued and outstanding	120	120
Additional paid-in-capital	11,410,286	11,410,286
Retained earnings	8,099,584	4,042,200
Total stockholders' equity	<u>19,514,730</u>	<u>15,457,346</u>
Total liabilities and stockholders' equity	<u>\$ 55,480,860</u>	<u>\$ 51,826,169</u>

BRACOR, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF INCOME
For the Years Ended December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Revenues:		
Net service revenue	\$ 78,666,837	\$ 63,548,993
Management fees	13,000	38,000
	<u>78,679,837</u>	<u>63,586,993</u>
Operating expenses:		
Operating, general and administrative expenses	70,708,812	56,975,647
Depreciation and amortization	1,290,894	1,102,409
	<u>71,999,706</u>	<u>58,078,056</u>
Income from operations	6,680,131	5,508,937
Other income (expense):		
Other revenue	348,153	103,149
Interest expense	(1,594,330)	(1,498,580)
Indemnification claim	900,000	-
	<u>(346,177)</u>	<u>(1,395,431)</u>
Income before tax provision	6,333,954	4,113,506
Provision for income taxes	(2,276,570)	(988,889)
Net income	\$ 4,057,384	\$ 3,124,617

BRACOR, INC. AND SUBSIDIARIES

**CONSOLIDATED BALANCE SHEET
DECEMBER 31, 2011**

ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$ 93,130
Accounts receivable, net of allowance for doubtful accounts of approximately \$2,015,000	16,472,116
Due from third-party payors	252,967
Prepaid expenses and other current assets	937,094
Deferred tax asset	1,377,270
Total current assets	<u>19,132,577</u>

PROPERTY AND EQUIPMENT, net	1,314,805
-----------------------------	-----------

OTHER ASSETS:

Goodwill	30,844,827
Intangible assets, net	3,714,417
Deferred financing fees	324,699
Total other assets	<u>34,883,943</u>

\$ 55,331,325

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES:

Demand note payable	\$ 8,778,068
Accounts payable, accrued expenses and other current liabilities	1,868,509
Accrued payroll	3,146,973
Accrued payroll taxes and benefits	1,192,489
Deferred revenue	2,216,884
Due to third-party payors	857,865
Current portion of capital lease obligations	759,587
Current portion of long-term debt	2,083,333
Current portion of subordinated debt	550,771
Total current liabilities	<u>21,454,479</u>

INTEREST RATE SWAP CONTRACT	161,330
-----------------------------	---------

CAPITAL LEASE OBLIGATIONS	203,422
---------------------------	---------

LONG-TERM DEBT	10,224,479
----------------	------------

SUBORDINATED DEBT, net of discount of \$65,295	2,934,705
--	-----------

DEFERRED TAX LIABILITY	1,356,434
------------------------	-----------

STOCKHOLDERS' EQUITY:

Preferred stock, 474,930 shares issued and outstanding	4,740
Common stock, 11,970 shares issued and outstanding	120
Additional paid-in-capital	11,410,286
Retained earnings	7,678,128
Accumulated other comprehensive loss	(96,798)
Total stockholders' equity	<u>18,996,476</u>

\$ 55,331,325

BRACOR, INC. AND SUBSIDIARIES

**CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2011**

REVENUES:	
Net service revenue	\$ 76,880,782
Management fees	63,000
	<hr/>
	76,943,782
OPERATING EXPENSES:	
Operating, general and administrative expenses	74,594,730
Depreciation and amortization	1,051,855
	<hr/>
	75,646,585
INCOME FROM OPERATIONS	1,297,197
OTHER EXPENSE:	
Interest expense	(1,605,057)
Other expense	(318,624)
	<hr/>
	(1,923,681)
LOSS BEFORE BENEFIT FROM INCOME TAXES	(626,484)
BENEFIT FROM INCOME TAXES	205,000
	<hr/>
NET LOSS	\$ (421,484)

Litson Certified Care, Inc.
Balance Sheet 2009, 2010, 2011

	2011	2010	2009
Assets			
Current Assets			
Cash and Equivalents	\$15,754.23	\$15,939.97	\$6,312.02
Accounts Receivable:	5,973,955.82	3,729,746.41	2,994,281.62
Due To/From Bracor	17,177,153.16	17,682,391.25	13,472,193.34
Due To/From Western Region	222,817.20	(45,366.96)	(9,874.55)
Due To/From Subsidiaries	(29,015.51)	(15,078.80)	6,840.85
Deposits	11,223.60	22,954.80	24,137.55
Prepaid Expenses	118,042.96	225,902.64	313,913.78
Total Current Assets	23,489,931.46	21,616,489.31	16,807,804.61
Fixed Assets			
Property and Equipment	385,990.79	530,741.60	522,686.87
Accumulated Depreciation	(289,003.89)	(389,880.07)	(303,231.67)
Fixed Assets - Net	96,986.90	140,861.53	219,455.20
Other Assets			
Total Assets	23,586,918.36	21,757,350.84	17,027,259.81
Liabilities and Net Worth			
Current Liabilities			
Accounts Payable	278,219.72	313,281.99	135,592.51
Accrued Payroll	780,204.13	744,751.34	690,186.74
Accrued Payroll Taxes	20,398.54	34,717.57	28,484.25
Deferred Rent	22,231.89		
Accrued 401K Profit Sharing	12,605.02	24,750.00	8,162.33
Deferred Revenue	841,157.29	425,437.47	
Medicaid Payable	588,795.38	702,068.29	332,028.21
Due to Medicare	193,357.81	974,119.64	520,975.95
Total Current Liabilities	2,738,989.78	3,219,126.30	1,715,429.99
Long Term Debt			
Stockholders Equity			
Common Stock	14,100.00	14,100.00	14,100.00
Retained Earnings	20,835,848.59	18,524,124.55	15,297,729.83
Total Stockholders Equity	20,849,948.59	18,538,224.55	15,311,829.83
Total Liabilities and Net Worth	23,586,918.36	21,757,350.84	17,027,259.81

Litson Certified Care, Inc.
Profit & Loss Statement 2009, 2010, 2011

	2011	2010	2009
REVENUES:			
Net Service Fees	\$20,430,389.67	\$18,876,752.02	\$19,730,353.93
Other Revenue	(65,347.26)	200,858.20	17,321.28
Total Revenues	\$20,365,042.41	\$19,077,610.22	\$19,747,675.21
EXPENSES:			
Operating, General and Administrative	\$17,998,533.93	\$15,764,567.10	\$15,033,872.36
Amortization of Intangibles	1,715.77	2,167.58	1,264.42
Depreciation	53,068.67	84,480.82	83,380.81
Interest			6,579.22
Total Expenses	\$18,053,318.37	\$15,851,215.50	\$15,125,076.81
NET EARNINGS	\$2,311,724.04	\$3,226,394.72	\$4,622,598.40
=====			
RETAINED EARNINGS			
Retained Earnings – Beginning of Year	18,524,124.55	15,297,729.83	10,675,131.43
Retained Earnings -- End of Year	\$20,835,848.59	\$18,524,124.55	\$15,297,729.83
=====			

Summer Street Capital II, LP
Partners List
Exhibit H

Fors Family Limited Partnership	2.3391813%
Oscar J. Llugany	1.1695906%
James D. Chambers	2.3391813%
Shawkeno Ventures LLC	2.3391813%
David N. Campbell	0.5847953%
Taurus Partners LLC	3.5087719%
David Gabrielsen	1.1695906%
First Niagara Financial Group, Inc.	7.017544%
Louis J. and Celia M. Serventi	2.3391813%
Alliance Financial Corporation	2.3391813%
Buffalo Interests, LLC	0.7017544%
19 Old Town Investors, L.P.	2.3391813%
The Calrad Company, LLC	0.5847953%
Internet Associates, LLC	1.1695906%
Andrew Dejana	1.1695906%
Mark P. Laven	1.1695906%
Leslie M. Apple, Individual	0.5847953%
Loby Kinerk	1.1695906%
BRK Capital, Inc.	0.5847953%
Vortex Holdings, Inc.	0.5847953%
Charles W. Banta	0.5847953%
Zion Enterprises, LLC	4.6783626%
Randy Gray	2.3391813%
Douglas A. Laver	1.1695906%
Terry M. Martyniuk	1.1695906%
LOR Enterprises, LLC	1.1695906%
Ronald L. Plesh	0.5847953%
Fred Corigliano	0.5847953%
Russell A. Corigliano	0.5847953%
Constance J. Corigliano	0.5847953%
Carl F. Savarino	1.1695906%
Lippes Mathias Wexler	0.5847953%
Cambridge Capital Corp.	0.7017544%
Paul Cimmelli	0.5847953%
Stanley C. Gerdt	1.1695906%
Steve A. Kovach	1.1695906%
The John R. Oishei Foundation	2.3391813%
Anita Niyogi	0.5847953%
William J. Anderson	0.5847953%
Gerald C. Saxe	0.5847953%
Dann Tire LLC dba Randall L. Clark	0.5847953%
Megan W. Adams	0.5847953%
Herbert P. Ladds, Jr.	0.5847953%
Andrew Rudnick	1.1695906%
Baillie Partners Redemption Trust	0.5847953%
Baillie Properties, LP	1.7543860%
Waste Technology Services	2.3391813%
The Majody Helms LLC	1.7543860%
Agio Investors III, LLC	1.1695906%
Edward B. Richter	0.5847953%
Carl J. Montante	1.1695906%
HSBC Capital (USA) Inc.	11.6959064%
Robert M. Carey	0.5847953%
Summer Street Capital II Advisors LLC	17.3099415%
TOTALS	100.0000000%

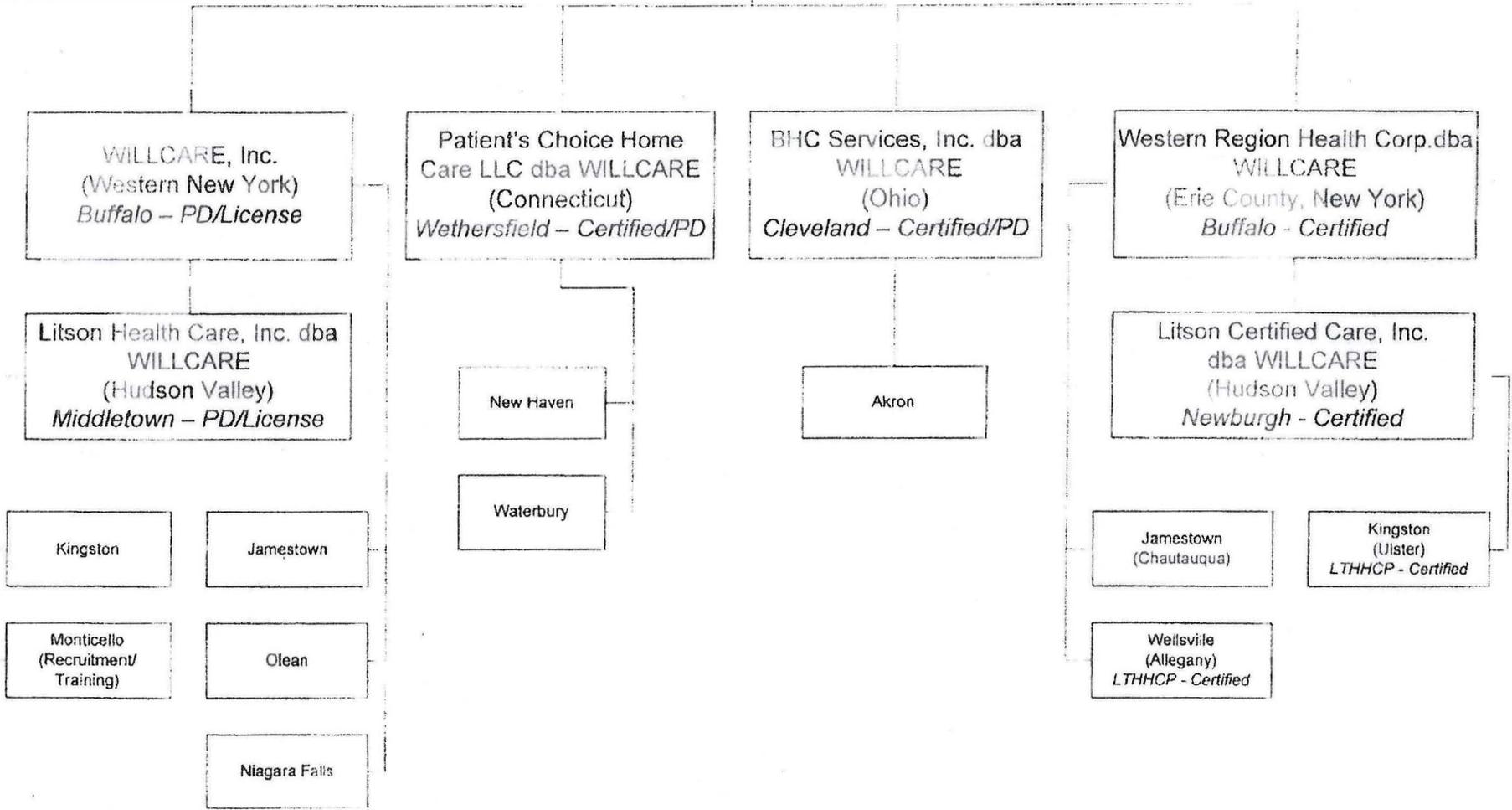
**Summer Street Capital NYS Fund II, LP
Partners List
Exhibit I**

New York State Common Retirement Fund Nick Smirensky, Assistant Comptroller	99.00%
Summer Street Capital II Advisors, LLC General Partner of SSC NYS Fund II, LP	1.00%
	<u>100.00%</u>

BRACOR
CORPORATE STRUCTURE
10.12

Bracor, Inc.
dba WILLCARE

OWNERSHIP
Todd Brason (13.92%)
David Brason (13.92%)
Summer Street Capital II, L.P. (48.10%)
Summer Street Capital NYS Fund II, L.P. (24.06%)



Project # 122078
BFA Attachment F