STATE OF NEW YORK
PUBLIC HEALTH AND HEALTH PLANNING COUNCIL

COMMITTEE DAY

AGENDA

March 21, 2013
10:00 a.m.
OGS Concourse Meeting Rooms 2-4
Albany, New York

I. COMMITTEE ON ESTABLISHMENT AND PROJECT REVIEW

Jeffrey Kraut, Chair

A. Applications for Construction of Health Care Facilities

Acute Care Services - Construction **Exhibit #1**

	Number	Applicant/Facility
1.	112363 C	Mount Sinai Hospital (Queens County)
2.	122190 C	John T Mather Memorial Hospital of Port Jefferson (Suffolk County)
3.	122229 C	Montefiore Medical Center – North Division (Bronx County)
4.	122297 C	New York Presbyterian Hospital – Columbia Presbyterian Center (New York County)
5.	122306 C	New York Presbyterian Hospital – Columbia Presbyterian Center (New York County)
6.	122314 C	New York Presbyterian Hospital – New York Weill Cornell Center (New York County)
7.	122316 C	New York Presbyterian Hospital – New York Weill Cornell Center (New York County)
8.	122303 C	Northern Dutchess Hospital (Dutchess County)

Residential Health Care Facilities - Construction **Exhibit #2**

	Number	Applicant/Facility
1.	122294 C	Alice Hyde Medical Center (Franklin County)

Downstate Request For Applications - Certified Home Health Agencies - Construction **Exhibit #3**

	Number	Applicant/Facility
1.	121201 C	Alpine Home Health Care, LLC (Bronx County)
2.	121214 C	New York Congregational Nursing Center LTHHCP (Kings County)
3.	121217 C	Bethel Nursing Home Co Inc (Westchester County)
4.	121229 C	Calvary Hospital (Bronx County)
5.	121231 C	Parker Jewish Institute for Health Care and Rehabilitation (Nassau County)
6.	121241 C	Prime Home Health Services, LLC (Kings County)
7.	121287 C	Gurwin Jewish Nursing and Rehabilitation Center LTHHCP (Suffolk County)
8.	121289 C	Winthrop-University Hospital Home Health Agency (Nassau County)
9.	121312 C	Good Samaritan Hospital Home Care Department (Rockland County)
10.	121313 C	Visiting Nurse Service of New York Home Care (New York County)
11.	121323 C	St Cabrini Nursing Home (New York County)

Downstate Dear Administrator Letters - Certified Home Health Agencies - Construction **Exhibit #4**

	Number	Applicant/Facility
1.	121421 C	Four Seasons Nursing and Rehabilitation Center LTHHCP (Kings County)
2.	121440 C	Hillside Manor Nursing Center (Queens County)

Long Term Home Health Care Program - Construction **Exhibit #5**

	Number	Applicant/Facility
1.	131109 C	Health Services of Northern New York, Inc. (St. Lawrence County)

B. Applications for Establishment and Construction of Health Care Facilities/Agencies

Acute Care Services - Establish/Construct **Exhibit #6**

	Number	Applicant/Facility
1.	122213 E	Sisters of Charity Hospital (Erie County)

Ambulatory Surgery Centers - Establish/Construct **Exhibit #7**

	Number	Applicant/Facility
1.	122104 B	GoldStep Ambulatory Surgery Center, LLC (Kings County)
2.	122223 E	Hudson Valley Endoscopy Center, Inc. (Dutchess County)
3.	122280 B	Cortland Surgical Center (Cortland County)

Diagnostic and Treatment Centers - Establish/Construct **Exhibit #8**

	Number	Applicant/Facility
1.	122013 B	The New York Foundling Bronx Health Care Center (Bronx County)

Dialysis Services- Establish/Construct **Exhibit #9**

	Number	Applicant/Facility
1.	122181 E	Dialysis Newco, Inc. d/b/a DSI Renal (Dutchess County)
2.	122319 E	St. Joseph's Dialysis – Regional (Onondaga County)

Residential Health Care Facilities - Establish/Construct **Exhibit #10**

	Number	Applicant/Facility
1.	122215 E	Excel at Woodbury for Rehabilitation and Nursing, LLC (Nassau County)
2.	122251 E	Rosewood Rehabilitation and Nursing Center (Rensselaer County)
3.	122261 E	St. Marks Brooklyn Associates LLC d/b/a Crown Heights Center for Nursing and Rehabilitation (Kings County)
4.	122276 E	Livingston Hills Nursing and Rehabilitation Center, LLC (Columbia County)
5.	122298 E	Golden Hill Planning Corporation d/b/a Golden Hill Nursing and Rehabilitation Center (Ulster County)

Downstate Request For Applications - Certified Home Health Agencies – Establish/Construct **Exhibit #11**

	Number	Applicant/Facility
1.	121232 E	Amber Court at Home, LLC (Nassau County)

2. 121260 E Constellation Home Care (Nassau County)

C. Certificates

Certificate of Dissolution **Exhibit #12**

Applicant

1. Community General Hospital of Greater Syracuse

D. Home Health Agency Licensures

Home Health Agency Licensures **Exhibit #13**

Number	Applicant/Facility
1940-L	Allcare Homecare Agency, Inc. (Bronx, Richmond, Kings, Westchester, New York and Queens Counties)
2053-L	Lavin Home Care, Inc. d/b/a Home Instead Senior Care (Suffolk, Nassau and Queens Counties)
2043-L	Bushwick Economic Development Corp. (Kings, New York, Queens, and Richmond Counties)
2084-L	Renewal Care Partners, LLC (Bronx, Westchester, Kings, Queens, New York and Richmond Counties)
2027-L	Westchester Family Care, Inc. (Westchester, Rockland, Putnam and Dutchess Counties)
2128-L	Achieve-ALP, LLC d/b/a Achieve Assisted Living Program (Sullivan County)

II. COMMITTEE ON PUBLIC HEALTH

Dr. Jo Ivey Boufford, Chair

III. COMMITTEE ON HEALTH PLANNING

Dr. John Rugge, Chair

New York State Department of Health
Public Health and Health Planning Council
Committee Day

March 21, 2013

Attachments

Acute Care Services - Construction **Exhibit #1**

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8.	122303 C	Northern Dutchess Hospital (Dutchess County)

The Mount Sinai Hospital

Consolidated Statements of Financial Position

	December 31 2011	December 31 2010
	(In Thousands)	
Assets		
Current assets:		
Cash and cash equivalents	$ 235,991	$ 253,908
Short-term investments	228,757	220,928
Total cash and cash equivalents and short-term investments	464,748	474,836
Patient accounts receivable, less allowances for uncollectibles (2011 – $42,599; 2010 – $39,187)	202,020	186,513
Professional liabilities insurance recoveries receivable	32,741	–
Assets limited as to use	16,635	16,959
Due from related organizations, net	110,570	69,213
Inventories	20,911	20,836
Other current assets	52,719	32,494
Total current assets	900,344	800,851
Marketable securities, other investments and alternative investments	516,160	504,265
Assets limited as to use	113,230	65,436
Other assets	38,892	42,213
Deferred financing costs	9,558	8,225
Professional liabilities insurance recoveries receivables	185,530	–
Property, plant and equipment – net	477,442	406,445
Total assets	$ 2,241,156	$ 1,827,435

	December 31 2011	December 31 2010
	(In Thousands)	
Liabilities and net assets		
Current liabilities:		
Accounts payable and accrued expenses	$ 121,063	$ 118,233
Accrued salaries and related liabilities	76,006	66,250
Accrued interest payable	8,853	9,388
Accrued construction and capital asset liabilities	6,893	8,530
Current portion of long-term debt	19,772	17,803
Professional liabilities	32,741	--
Other current liabilities	17,437	15,228
Total current liabilities	282,765	235,432
Long-term debt, less current portion	427,685	383,086
Accrued postretirement benefits	17,582	17,848
Deferred gain on transfer of real estate	27,055	27,055
Professional liabilities, less estimated current portion	185,530	--
Other liabilities	374,095	342,535
Total liabilities	1,314,712	1,005,956
Commitments and contingencies		
Net assets:		
Unrestricted	763,860	643,957
Temporarily restricted	86,710	103,101
Permanently restricted	75,874	74,421
Total net assets	926,444	821,479
Total liabilities and net assets	$ 2,241,156	$ 1,827,435

The Mount Sinai Hospital

Consolidated Statements of Operations

	Year Ended December 31	
	2011	**2010**
	(In Thousands)	
Operating revenue		
Net patient service revenue	$ **1,628,200**	$ 1,549,675
Investment income and net realized gains on sales of securities	**16,086**	23,595
Contributions	**294**	393
Other revenue	**25,561**	27,797
Net assets released from restrictions for operations	**23,662**	23,979
Total operating revenue before other items	**1,693,803**	1,625,439
Operating expenses		
Salaries and wages	**649,748**	617,859
Employee benefits	**193,287**	182,424
Supplies and other	**661,660**	621,145
Depreciation	**84,028**	74,162
Interest and amortization	**15,076**	19,924
Bad debts	**10,768**	22,535
Total operating expenses before other items	**1,614,567**	1,538,049
Excess of operating revenue over operating expenses before other items	**79,236**	87,390

The Mount Sinai Hospital
Statement of Financial Position
($ in 000's)

Assets:	Sep-12	Dec-11	Change
Current assets:			
Cash and cash equivalents	$ 310,754	$ 235,991	$ 74,763
Short-term investments	220,420	228,757	(8,337)
Total cash and marketable securities	$ 531,174	$ 464,748	$ 66,426
Patient accounts receivable	210,206	202,020	8,186
Professional liabilities insurance recoveries receivables	33,898	32,741	1,157
Assets limited as to use	9,399	16,635	(7,236)
Due from related organizations, net	98,115	110,570	(12,455)
Inventories	22,582	20,911	1,671
Other current assets	33,968	52,719	(18,751)
Total current assets	939,342	900,344	38,998
Long-term investments:			
Marketable securities, other investments and other alternative investments	560,094	516,160	43,934
Assets limited as to use	68,253	113,230	(44,977)
Other assets	58,531	38,892	19,639
Deferred financing costs	8,822	9,558	(736)
Professional liabilities insurance recoveries receivables	192,086	185,530	6,556
Property, plant and equipment - net	540,257	477,442	62,815
Total assets	$ 2,367,385	$ 2,241,156	$ 126,229

Liabilities:	Sep-12	Dec-11	Change
Current liabilities			
Account payable and accrued expenses	$ 126,179	$ 121,063	$ 5,116
Accrued salaries and related liabilities	82,797	76,006	6,791
Accrued interest payable	5,702	8,853	(3,151)
Accrued construction and capital assets liabilities	5,122	6,893	(1,771)
Current portion of long-term debt	19,772	19,772	-
Professional liabilities, less estimated current portion	33,898	32,741	1,157
Other current liabilities	20,677	17,437	3,240
Total current liabilities	294,147	282,765	11,382
Long-term debt, less current portion	407,262	427,685	(20,423)
Accrued postretirement benefits	17,582	17,582	-
Deferred gain on transfer of real estate	27,055	27,055	-
Professional liabilities, less estimated current portion	192,086	185,530	6,556
Other liabilities	384,836	374,095	10,741
Total liabilities	1,322,968	1,314,712	8,256
Net assets:			
Unrestricted	888,069	763,860	124,209
Temporarily restricted	80,474	86,710	(6,236)
Permanently restricted	75,874	75,874	-
Total net assets	1,044,417	926,444	117,973
Total liabilities and net assets	$ 2,367,385	$ 2,241,156	$ 126,229

Project #112353
BFA Attachment B

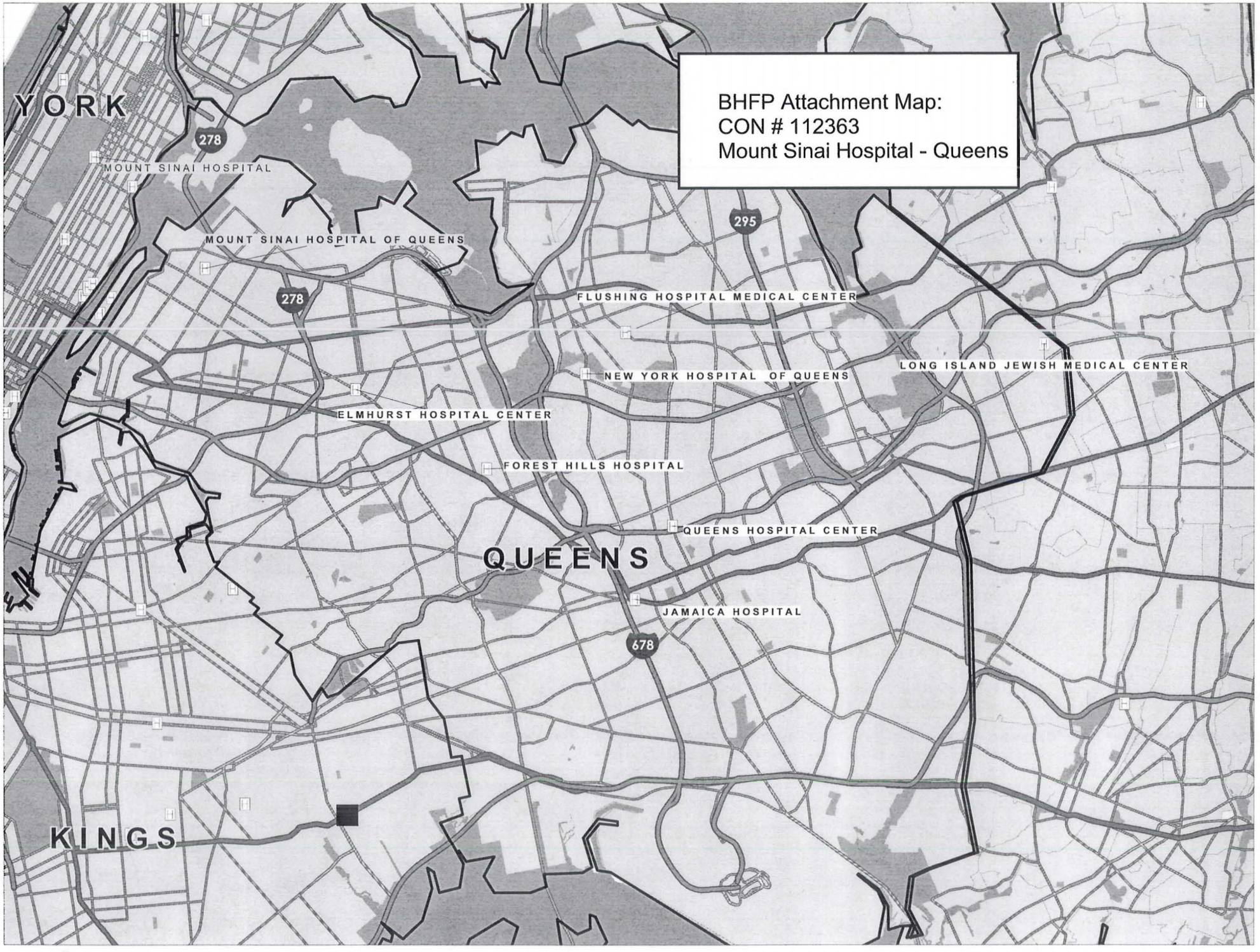
The Mount Sinai Hospital
Consolidated Statements of Operations
($ in 000's)

	For the period ended Sept, 30		
	2012	2011	Change
	(In Thousands)		
Operating revenue			
Net patient service revenue	$ 1,260,793	$ 1,204,318	$ 56,475
Provision for bad debt	(8,076)	(16,901)	8,825
Net patient service revenue, less provision for bad debts	$ 1,252,717	$ 1,187,417	$ 65,300
Investment income and net realized gains on sales of securities	20,751	13,865	6,886
Contributions	372	238	134
Other revenue	22,527	19,539	2,988
Net assets released from restrictions for operations	15,072	20,509	(5,437)
Total operating revenue before other items	1,311,439	1,241,568	69,871
Operating expenses			
Salaries and wages	506,073	481,387	24,686
Employee benefits	160,865	148,339	12,526
Supplies and other	516,171	496,511	19,660
Depreciation	65,861	59,059	6,802
Interest and amortization	13,593	12,559	1,034
Total operating expenses before other items	1,262,563	1,197,855	64,708
Excess of operating revenue over expenses before before other items	48,876	43,713	5,163
Other Items			
Net change in unrealized gains and losses on investments and change in the value of alternative investments	20,813	(18,152)	38,965
Third-party reimbursement settlements	41,591	12,860	28,731
Medical residents FICA tax refund	21,916	-	21,916
Malpractice Insurance program interest rate surplus	-	(14,881)	14,881
Net change in particpiation in captive insurance program	(172)	(3,367)	3,195
Excess of revenue over expenses	133,024	20,173	112,851
Other changes in unrestricted net assets			
Transfer to affiliates	(12,264)	(9,485)	(2,779)
Distributions from MSMC Residential Realty, LLC	60	612	(552)
Transfer to The Mount Sinai School of Medicine	(60)	(612)	552
Net assets released from restrictions for capital acquisitions	3,449	10,527	(7,078)
Total other changes in unrestricted net assets	(8,815)	1,042	(9,857)
Net increase in unrestricted net assets	$ 124,209	$ 21,215	$ 102,994

BFA Attachment C
Project 112363 Mount Sinai Hospital

	Total Expense	Discharges	Average Cost Per Dicharges
Operating Expenses - Current			
Operating	$96,024,541	10,238	$9,379.23
Capital	$4,044,780	10,238	$395.08
Total	**$100,069,321**		$9,774.30
First Year Budgets			
Operating	$97,935,741	9,850	$9,942.71
Capital	$5,877,200	9,850	$596.67
Total	**$103,812,941**		$10,539.38
Third Year Budgets			
Operating	$98,850,536	9,725	$10,164.58
Capital	$6,809,400	9,725	$700.20
Total	**$105,659,936**		$10,864.77

Operating Expenses - Current	**Total Expense**	**Visits**	**Average Cost Per Visit**
Operating	$42,412,459	114,213	$371.35
Capital	$1,817,220	114,213	$15.91
Total	**$44,229,679**		$387.26
Operating Expenses - First Year			
Operating	$76,753,259	151,068	$508.07
Capital	$4,617,800	151,068	$30.57
Total	**$81,371,059**		$538.64
Operating Expenses - Third Year			
Operating	$88,296,464	177,409	$497.70
Capital	$6,285,600	177,409	$35.43
Total	**$94,582,064**		$533.13


BHFP Attachment Map:
CON # 112363
Mount Sinai Hospital - Queens
YORK
278
MOUNT SINAI HOSPITAL
MOUNT SINAI HOSPITAL OF QUEENS
278
295
FLUSHING HOSPITAL MEDICAL CENTER
NEW YORK HOSPITAL OF QUEENS
LONG ISLAND JEWISH MEDICAL CENTER
ELMHURST HOSPITAL CENTER
FOREST HILLS HOSPITAL
QUEENS HOSPITAL CENTER
QUEENS
JAMAICA HOSPITAL
678
KINGS

Project #122190
BFA Attachment A

THE JOHN T. MATHER MEMORIAL HOSPITAL
OF PORT JEFFERSON, NEW YORK, INC.

Balance Sheets

December 31, 2011 and 2010

Assets		2011	2010
Current assets:			
Cash and cash equivalents	$	8,033,850	13,299,260
Investments		42,420,029	42,363,125
Current portion of assets limited or restricted as to use		1,878,106	5,047,466
Patient accounts receivable, less allowance for uncollectible accounts of $43,136,646 and $42,458,606 in 2011 and 2010, respectively		33,274,963	30,322,796
Inventory		5,635,121	5,089,972
Prepaid expenses and other current assets		5,142,596	4,241,240
Total current assets		96,384,665	100,363,859
Assets limited or restricted as to use, net of current portion		26,443,644	25,228,240
Property, plant, and equipment, net		73,933,181	67,224,240
Interest in net assets of JTM Health Facilities Foundation, Inc.		353,141	453,481
Insurance claims receivable		12,358,000	—
Other assets, net		3,339,942	3,411,966
Total assets	$	212,812,573	196,681,786

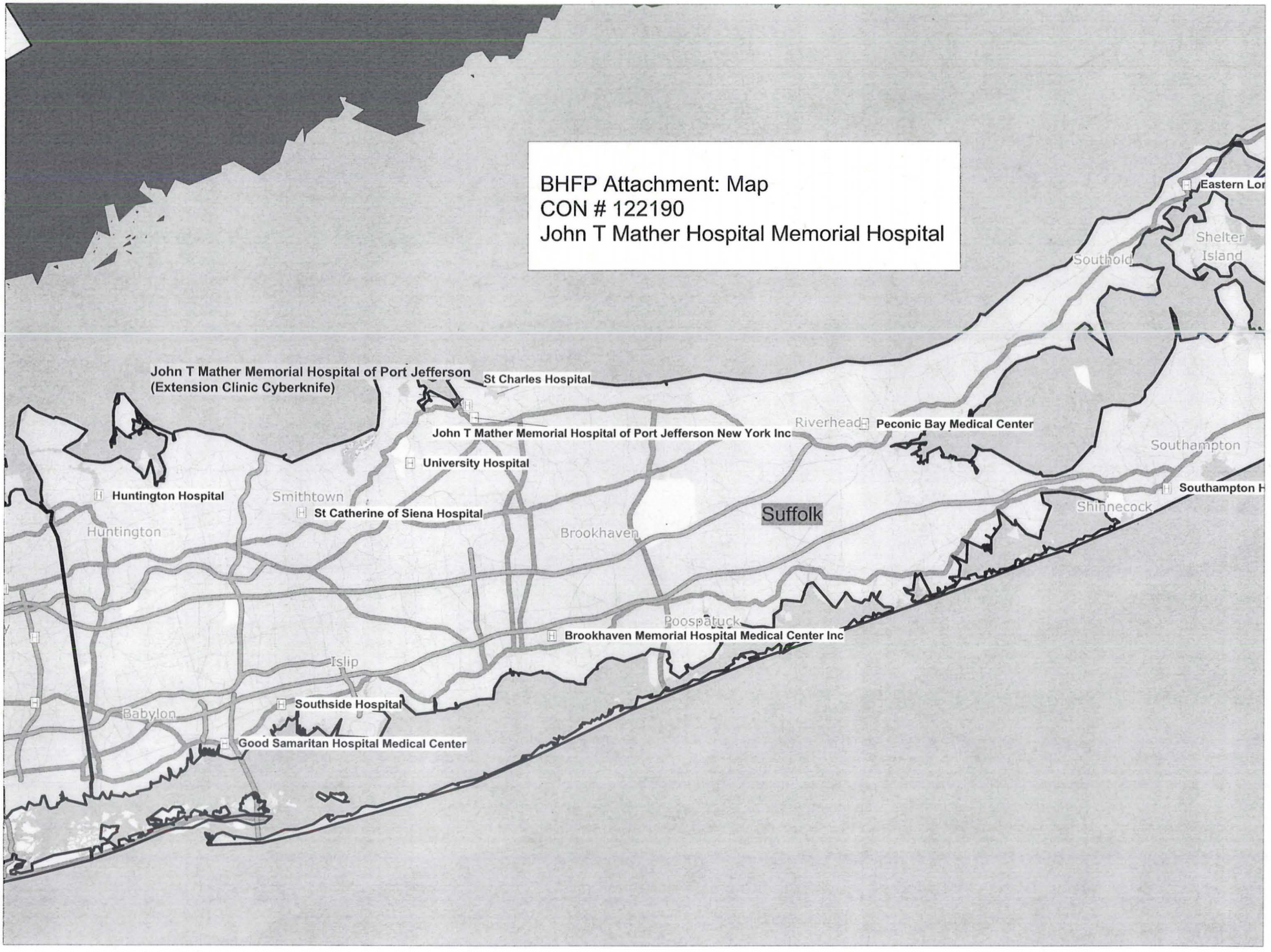
Liabilities and Net Assets		2011	2010
Current liabilities:			
Current portion of long-term debt	$	3,874,856	3,191,847
Line of credit		2,500,000	—
Accounts payable		9,397,387	9,529,767
Accrued expenses		10,287,423	10,199,408
Accrued salaries, vacation, and other benefits		11,244,535	10,261,569
Accrued pension liabilities		333,096	65,709
Estimated retroactive payables to third parties, net		8,802,831	10,029,918
Total current liabilities		46,440,128	43,278,278
Long-term debt:			
Bonds payable, net of current portion		16,280,000	18,110,000
Capital leases, net of current portion		6,326,863	5,541,184
Deferred compensation		726,021	789,271
Estimated malpractice liability		19,649,643	7,910,000
Accrued pension liabilities, net of current portion		84,534,376	62,572,564
Total liabilities		174,156,931	138,201,297
Commitments and contingencies			
Net assets:			
Unrestricted		34,875,212	55,228,817
Temporarily restricted		3,757,098	3,228,340
Permanently restricted		23,332	23,332
Total net assets		38,655,642	58,480,469
Total liabilities and net assets	$	212,812,573	196,681,286

THE JOHN T. MATHER MEMORIAL HOSPITAL
OF PORT JEFFERSON, NEW YORK, INC.

Statements of Operations

Years ended December 31, 2011 and 2010

		2011	2010
Operating Revenues:			
Net patient service revenue	$	253,444,549	241,752,709
Provision for bad debts		(6,790,479)	(9,750,156)
Net patient service revenue less provision for bad debts		246,654,070	232,002,553
Other revenue		6,297,889	6,679,225
Total operating revenues		252,951,959	238,681,778
Operating expenses:			
Salaries		123,641,229	117,744,371
Employee benefits		40,788,975	38,058,385
Supplies and other expenses		73,144,871	69,540,458
Depreciation and amortization		10,547,603	9,884,653
Interest		1,406,150	1,217,142
Total operating expenses		251,528,828	236,445,009
Income from operations		1,423,131	2,236,769
Nonoperating activities:			
Investment income, net		235,497	167,282
Contributions, bequests, and grants		94,253	121,410
Other		62,665	49,563
Nonoperating activities		392,515	338,255
Excess of revenues and gains over expenses		1,815,646	2,575,024
Other changes:			
Change in net unrealized (losses) gains on investments on other than trading securities		(176,448)	659,356
New York state grant for capital acquisition		1,319,744	1,259,964
Net assets released from restrictions for capital asset acquisitions		293,825	585,595
Pension-related changes other than net periodic pension cost		(23,606,372)	(8,718,002)
Change in unrestricted net assets	$	(20,353,605)	(3,638,063)


BHFP Attachment: Map
CON # 122190
John T Mather Hospital Memorial Hospital
Eastern Lon
Shelter Island
Southold
John T Mather Memorial Hospital of Port Jefferson (Extension Clinic Cyberknife)
St Charles Hospital
John T Mather Memorial Hospital of Port Jefferson New York Inc
Riverhead
Peconic Bay Medical Center
Southampton
University Hospital
Huntington Hospital
Smithtown
St Catherine of Siena Hospital
Suffolk
Southampton H
Shinnecock
Huntington
Brookhaven
Poospatuck
Brookhaven Memorial Hospital Medical Center Inc
Islip
Southside Hospital
Babylon
Good Samaritan Hospital Medical Center

Montefiore Medical Center

Consolidated Statements of Financial Position

	December 31 2011	December 31 2010
	(In Thousands)	
		As Adjusted *(Note 1)*
Assets		
Current assets:		
Cash and cash equivalents	$ 26,855	$ 12,517
Marketable and other securities	775,680	767,311
Assets limited as to use – marketable securities	49,440	47,018
Receivables for patient care, less allowances for doubtful accounts (2011 – $132,170; 2010 – $120,026)	161,779	163,594
Other receivables	49,784	57,765
Estimated insurance claims receivable, current portion	73,115	77,189
Other current assets	31,157	27,896
Total current assets	1,167,810	1,153,290
Assets limited as to use:		
Marketable and other securities:		
Sinking funds	64,257	60,032
Employee deferred compensation plan	12,154	10,114
Marketable and other securities externally designated	94,766	92,243
Malpractice insurance programs	19,421	–
Total non-current assets limited as to use	190,598	162,389
Marketable securities held as collateral	6,040	6,464
Property, buildings and equipment, at cost, net	738,541	717,418
Estimated insurance claims receivable, net of current portion	414,320	437,404
Deferred financing costs and other non-current assets	114,049	100,651
Total assets	$ 2,631,358	$ 2,577,616
Liabilities and net assets		
Current liabilities:		
Trade accounts payable	$ 81,057	$ 77,052
Other payables and accrued expenses	202,388	215,773
Accrued salaries, wages and related items	183,435	175,651
Estimated insurance claims liabilities, current portion	73,115	77,189
Current portion of long-term debt	39,356	36,624
Total current liabilities	579,351	582,289
Long-term debt, less current portion	550,610	573,519
Non-current defined benefit and postretirement health plan and insurance liabilities	236,114	199,596
Employee deferred compensation	12,154	10,114
Estimated insurance claims liabilities, net of current portion	414,320	437,404
Other non-current liabilities	285,457	254,490
Total liabilities	2,078,006	2,057,412
Commitments and contingencies		
Net assets:		
Unrestricted	455,208	422,410
Temporarily restricted	72,794	72,444
Permanently restricted	25,350	25,350
Total net assets	553,352	520,204
Total liabilities and net assets	$ 2,631,358	$ 2,577,616

Montefiore Medical Center

Consolidated Statements of Operations

	Year Ended December 31	
	2011	**2010**
	(In Thousands)	
Operating revenue		
Net patient service revenue	**$ 2,798,093**	$ 2,726,531
Grants and contracts	**72,656**	68,317
Contributions	**4,594**	5,140
Other	**102,604**	87,145
Total operating revenue	**2,977,947**	2,887,133
Operating expenses		
Salaries and wages	**1,336,865**	1,271,976
Employee benefits	**392,516**	372,709
Supplies and other expenses	**1,048,834**	1,034,260
Depreciation and amortization	**100,824**	99,378
Interest	**28,010**	31,786
Total operating expenses	**2,907,049**	2,810,109
Income from operations before certain items	**70,898**	77,024
Net realized and changes in unrealized (losses) gains on marketable and other securities	**(11,558)**	34,534
Malpractice insurance program adjustments associated with investment losses	**(25,894)**	–
Medical resident tax recovery	**–**	21,500
Income from operations	**33,446**	133,058
Change in defined benefit pension and other postretirement plan liabilities to be recognized in future periods	**(4,509)**	(1,286)
Net assets released from restrictions used for purchases of property, buildings and equipment	**3,861**	2,267
Increase in unrestricted net assets	**$ 32,798**	$ 134,039

MONTEFIORE MEDICAL CENTER

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	November 30 2012	December 31 2011
	(In Thousands)	
Assets		
Current assets:		
Cash and cash equivalents	$ 54,166	$ 26,855
Assets limited as to use - marketable securities	50,000	49,440
Receivables for patient care less allowances for doubtful accounts	168,558	161,779
Other receivables	37,987	49,784
Marketable and other securities, at market	885,749	775,680
Estimated insurance claims receivable	73,294	73,115
Other current assets	31,106	31,157
Total current assets	1,300,860	1,167,810
Assets limited as to use:		
Marketable and other securities :		
Sinking funds	68,334	64,257
Employee deferred compensation plan	14,923	12,154
Marketable and other securities externally designated	110,667	94,766
Malpractice insurance programs	2,976	19,421
Total assets limited as to use	196,900	190,598
Estimated insurance claims receivable - non current	415,335	414,320
Marketable securities held as collateral	5,876	6,040
Property, buildings and equipment at cost, net	755,552	738,541
Deferred financing costs and other non-current assets	124,527	114,049
Total assets	$ 2,799,050	$ 2,631,358

	November 30 2012	December 31 2011
	(In Thousands)	
Liabilities and net assets		
Current liabilities:		
Trade accounts payable	$ 83,157	$ 81,057
Other payables and accrued expenses	222,795	202,388
Accrued salaries, wages and related items	211,109	183,435
Estimated insurance claims liabilities	73,294	73,115
Current portion of long-term debt	36,932	39,356
Total current liabilities	627,287	579,351
Long-term debt, less current portion	519,609	550,610
Non-current defined benefit and postretirement health plan and insurance liabilities	225,252	236,114
Estimated insurance claims liabilities - non current	415,335	414,320
Employee deferred compensation	14,923	12,154
Other non-current liabilities	313,033	285,457
	1,488,152	1,498,655
Net assets:		
Unrestricted	588,989	455,208
Temporarily restricted	69,272	72,794
Permanently restricted	25,350	25,350
Total net assets	683,611	553,352
Total liabilities and net assets	$ 2,799,050	$ 2,631,358

Project #122229
BFA Attachment B

MONTEFIORE MEDICAL CENTER

CONSOLIDATED STATEMENTS OF OPERATIONS
ACTUAL AND BUDGET COMPARED
YEAR-END FINANCIAL STATEMENT FORMAT
FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 2012
(In Thousands)

	YEAR TO DATE			
	ACTUAL	BUDGET	VARIANCE	%
Operating Revenue				
Inpatient	$ 1,364,001	$ 1,339,315	$ 24,686	1.8%
Outpatient	780,439	793,397	(12,958)	-1.6%
Premium Revenue	514,368	507,036	7,332	1.4%
Net patient service revenue	2,658,808	2,639,748	19,060	0.7%
Grants and contracts	65,375	64,961	414	0.6%
Contributions	2,938	3,695	(757)	-20.5%
Other	98,522	105,096	(6,574)	-6.3%
Total operating revenue	2,825,643	2,813,500	12,143	0.4%
Operating Expenses				
Salaries and wages	1,268,096	1,281,101	13,005	1.0%
Employee benefits	382,296	384,537	2,241	0.6%
Supplies and other expenses	957,627	952,627	(5,001)	-0.5%
Depreciation and amortization	99,951	98,585	(1,366)	-1.4%
Interest	24,523	25,267	744	2.9%
Total operating expenses	2,732,493	2,742,117	9,624	0.4%
Income from operations before certain items	93,150	71,383	21,767	30.5%
Net realized and changes in unrealized gains on marketable and other securities	30,120	-	30,120	100.0%
Malpractice insurance program adjustments associated with investment gains	10,511	-	10,511	100.0%
Increase in unrestricted net assets	$ 133,781	$ 71,383	$ 62,398	87.4%

NEW YORK-PRESBYTERIAN HOSPITAL
Statement of Financial Position
As of October 31, 2012 and December 31, 2011
(In Thousands)
UNAUDITED

Assets	October 31, 2012	December 31, 2011
Current assets:		
Cash and cash equivalents	$ 107,817	$ 226,882
Short-term investments	762,501	517,666
Total cash, cash equivalents & short-term investments	870,318	744,548
Patient accounts receivable, net	407,036	394,840
Other current assets	64,096	57,003
Assets limited as to use - current portion	21,339	22,075
Beneficial interest in net assets held by related organizations - current portion	64,892	59,089
Professional liabilities insurance recoveries receivables - current portion	54,473	48,393
Total current assets	1,482,154	1,325,948
Assets whose use is limited:		
Under debt agreements	134,114	138,892
Capital acquisition under lease agreement	393	438
Board designated depreciation fund	690,407	597,012
Total assets whose use is limited	824,914	736,342
Other non-current assets	46,515	81,444
Property, plant and equipment, net	1,797,752	1,794,501
Professional liabilities insurance recoveries receivables	149,504	150,133
Assets held by related organization		
Investments, less current portion	973,417	948,320
Pledges receivable	374,366	322,238
Total assets held by related organization	1,347,783	1,270,558
Total assets	$ 5,648,622	$ 5,358,926

Liabilities and net assets	October 31, 2012	December 31, 2011
Current liabilities:		
Long-term debt - current portion	$ 87,417	$ 84,113
Accounts payable and accrued expenses	279,573	253,636
Accrued salaries and related liabilities	168,232	186,439
Pension and postretirement liabilities - current portion	11,822	11,822
Other current liabilities	79,095	119,641
Professional liabilities - current portion	54,473	48,393
Due to related organizations	1,192	2,247
Total current liabilities	681,804	706,291
Professional liabilities	282,361	282,847
Postretirement benefit liabilities	30,342	30,963
Accrued pension liability	254,521	253,459
Other long-term liabilities	241,131	155,190
Deferred revenue	4,837	6,094
Long-term obligations, less current portion	631,551	696,303
Total liabilities	2,126,547	2,131,147
Net assets:		
Unrestricted	2,109,400	1,898,132
Temporarily restricted - held by related	1,180,862	1,116,955
Permanently restricted - held by related	231,813	212,692
Total net assets	3,522,075	3,227,779
Total liabilities and net assets	$ 5,648,622	$ 5,358,926

Project #122297
BFA Attachment A

NEW YORK-PRESBYTERIAN HOSPITAL
STATEMENT OF CHANGES IN UNRESTRICTED NET ASSETS
October 31, 2012
(IN THOUSANDS)

	CURRENT MONTH					YEAR TO DATE				
	ACTUAL	BUDGET	VAR. FAV/(UNFAV)	PRIOR YEAR ACTUAL	PRIOR YEAR INC (DEC)	ACTUAL	BUDGET	VAR. FAV/(UNFAV)	PRIOR YEAR ACTUAL	PRIOR YEAR INC (DEC)
REVENUE										
Net inpatient revenue	$330,522	$348,523	($18,001)	$224,997	$5,525	$2,362,903	$2,391,849	($28,946)	$2,235,664	$127,239
Net outpatient revenue	71,872	70,329	1,543	68,418	3,454	670,625	664,388	6,237	627,852	42,773
Provision for bad debts	(3,636)	(3,636)	-	(3,469)	(167)	(36,363)	(36,363)	-	(34,696)	(1,667)
Net patient service revenue less provision for bad debts	298,758	315,216	(16,458)	289,946	8,812	2,997,165	3,019,874	(22,709)	2,828,820	168,345
Other revenue	14,385	11,561	2,824	18,380	(3,995)	133,616	116,525	17,091	135,463	(1,847)
Total revenue	313,143	326,777	(13,634)	308,326	4,817	3,130,781	3,136,399	(5,618)	2,964,283	166,498
EXPENSES										
Salaries and benefits	186,258	189,449	3,191	176,264	9,994	1,825,349	1,876,879	51,530	1,724,106	101,243
Supplies and other expenses	82,934	89,845	6,871	80,215	2,759	867,932	892,826	24,894	833,784	34,148
Depreciation and amortization	20,161	20,161		16,375	1,786	198,362	198,362	-	193,393	4,969
Interest	3,275	3,857	582	4,191	(916)	36,605	38,613	2,008	41,855	(5,250)
Leases and rentals	4,361	5,239	878	4,044	317	43,740	52,368	8,628	46,023	(2,283)
Total expenses	297,029	308,551	11,522	283,089	13,940	[illegible]	3,059,048	[illegible]	[illegible]	130,827
OPERATING INCOME (LOSS)	16,114	18,226	(2,112)	25,237	(9,123)	158,793	77,351	81,442	123,122	35,671
Prior years settlements and other items	2,546		2,546	226	2,320	35,915	-	35,915	14,418	21,497
ADJUSTED OPERATING INCOME (LOSS)	18,660	18,226	434	25,463	(6,803)	194,708	77,351	117,357	137,540	57,168
Investment Income	(1,859)	3,481	(5,340)	30,875	(32,734)	75,187	37,503	37,684	(127)	75,314
NET GAIN(LOSS) BEFORE ACCRUAL OF NET FICA REFUND	16,801	21,707	(4,906)	56,338	(39,537)	269,895	114,854	155,041	137,413	132,482
Accrual of net FICA tax refund			-							
NET GAIN(LOSS)	16,801	21,707	(4,906)	56,338	(39,537)	269,895	114,854	155,041	[illegible]	132,482
OTHER CHANGES IN UNRESTRICTED NET ASSETS										
Change in additional minimum pension liability	(868)	-	(868)	2,116	(2,984)	(95,728)	-	(95,728)	(102,687)	6,959
Contributions from New York-Presbyterian Fund, Inc. for the purchase of fixed assets	1,321	-	1,321	2,502	(1,181)	37,101	-	[illegible]	50,974	(13,873)
INCREASE / (DECREASE) IN UNRESTRICTED NET ASSETS	$17,254	$21,707	($4,453)	$60,956	($43,702)	$211,268	$114,854	$96,414	$85,703	$125,568

Note - Expenditures for donor specified purposes were $3,648 for the month and $54,077 year to date. For the same period last year the expenditures were $5,673 for the month and $49,653 year to date.

Project #122297
BFA Attachment A (cont.)

The New York and Presbyterian Hospital

Statements of Financial Position

	December 31 2011	December 31 2010
	(In Thousands)	
Assets		
Current assets:		
Cash, cash equivalents and short-term investments		
Cash and cash equivalents	$ 226,882	$ 195,947
Short-term investments	517,666	287,348
Total cash, cash equivalents and short-term investments	744,548	483,295
Patient accounts receivable, less allowance for uncollectibles (2011 – $215,668; 2010 – $189,417)	394,840	394,553
Other current assets	57,003	54,041
Assets limited as to use – current portion	22,075	22,522
Due from related organizations – net	–	1,696
Professional liabilities insurance recoveries receivable – current portion *(Note 8)*	48,393	47,296
Beneficial interest in net assets held by related organizations – current portion	59,089	54,340
Total current assets	1,325,948	1,057,743
Assets limited as to use – non-current		
Funded depreciation	597,012	624,686
Capital acquisition under lease agreements	438	70
Mortgage reserve funds under loan agreements	138,892	152,643
Total assets limited as to use – non-current	736,342	777,399
Property, buildings and equipment – net	1,794,501	1,761,111
Other non-current assets – net	81,444	85,227
Professional liabilities insurance recoveries receivable – non-current	150,133	153,171
Beneficial interest in net assets held by related organizations – non-current	1,270,558	1,283,597
Total assets	$ 5,358,926	$ 5,118,248

	December 31 2011	December 31 2010
	(In Thousands)	
Liabilities and net assets		
Current liabilities:		
Long-term debt – current portion	$ 84,113	$ 77,792
Accounts payable and accrued expenses	253,636	230,779
Accrued salaries and related liabilities	186,439	169,018
Due to related organizations – net	2,247	–
Pension and postretirement benefit liabilities – current portion	11,822	10,000
Professional liabilities – current portion	48,393	47,296
Other current liabilities	119,641	111,774
Total current liabilities	706,291	646,659
Long-term debt	696,303	751,262
Professional liabilities	282,847	296,388
Pension liability	253,459	141,113
Postretirement benefit liability	30,963	30,062
Deferred revenue	6,094	7,767
Other noncurrent liabilities	155,190	111,946
Total liabilities	2,131,147	1,985,197
Commitments and contingencies		
Net assets:		
Unrestricted	1,898,132	1,794,091
Temporarily restricted:		
Temporarily restricted – held by Hospital	–	1,023
Temporarily restricted – held by related organization	1,116,955	1,123,309
Total temporarily restricted	1,116,955	1,124,332
Permanently restricted – held by related organizations	212,692	214,628
Total net assets	3,227,779	3,133,051
Total liabilities and net assets	$ 5,358,926	$ 5,118,248

The New York and Presbyterian Hospital

Statements of Operations

	Year Ended December 31 2011	2010
	(In Thousands)	
Operating revenues		
Net patient service revenue	$ 3,452,618	$ 3,266,191
Other revenue	226,202	194,314
Total operating revenues	3,678,820	3,460,505
Operating expenses		
Salaries and wages	1,668,635	1,585,323
Employee benefits	448,031	413,772
Supplies and other expenses	1,104,495	1,085,361
Interest and amortization of deferred financing fees	50,099	51,416
Depreciation and amortization	227,510	209,800
Total operating expenses	3,498,770	3,345,672
Operating income	180,050	114,833
Investment return	(11,850)	83,211
Excess of revenues over expenses before accrual of net medical resident tax refund	168,200	198,044
Accrual of net medical resident tax refund	540	14,279
Excess of revenues over expenses	168,740	212,323
Other changes in unrestricted net assets:		
Distributions from New York-Presbyterian Fund, Inc. for the purchase of fixed assets	53,582	92,610
Change in pension and postretirement benefit liabilities to be recognized in future periods	(118,281)	7,170
Change in unrestricted net assets	$ 104,041	$ 312,103

NEW YORK-PRESBYTERIAN HOSPITAL
Statement of Financial Position
As of October 31, 2012 and December 31, 2011
(In Thousands)
UNAUDITED

Assets	October 31, 2012	December 31, 2011
Current assets:		
Cash and cash equivalents	$ 107,817	$ 226,882
Short-term investments	762,501	517,666
Total cash, cash equivalents & short-term investments	870,318	744,548
Patient accounts receivable, net	407,036	394,840
Other current assets	64,096	57,003
Assets limited as to use - current portion	21,339	22,075
Beneficial interest in net assets held by related organizations - current portion	64,892	59,089
Professional liabilities insurance recoveries receivables - current portion	54,473	48,393
Total current assets	1,482,154	1,325,948
Assets whose use is limited:		
Under debt agreements	134,114	138,892
Capital acquisition under lease agreement	393	438
Board designated depreciation fund	690,407	597,012
Total assets whose use is limited	824,914	736,342
Other non-current assets	46,515	81,444
Property, plant and equipment, net	1,797,752	1,794,501
Professional liabilities insurance recoveries receivables	149,504	150,133
Assets held by related organization		
Investments, less current portion	973,417	948,320
Pledges receivable	374,366	322,238
Total assets held by related organization	1,347,783	1,270,558
Total assets	$ 5,648,622	$ 5,358,926

Liabilities and net assets	October 31, 2012	December 31, 2011
Current liabilities:		
Long-term debt - current portion	$ 87,417	$ 84,113
Accounts payable and accrued expenses	279,573	253,636
Accrued salaries and related liabilities	168,232	186,439
Pension and postretirement liabilities - current portion	11,822	11,822
Other current liabilities	79,095	119,641
Professional liabilities - current portion	54,473	48,393
Due to related organizations	1,192	2,247
Total current liabilities	681,804	706,291
Professional liabilities	282,361	282,847
Postretirement benefit liabilities	30,342	30,963
Accrued pension liability	254,521	253,459
Other long-term liabilities	241,131	155,190
Deferred revenue	4,837	6,094
Long-term obligations, less current portion	631,551	696,303
Total liabilities	2,126,547	2,131,147
Net assets:		
Unrestricted	2,109,400	1,898,132
Temporarily restricted - held by related	1,180,862	1,116,955
Permanently restricted - held by related	231,813	212,692
Total net assets	3,522,075	3,227,779
Total liabilities and net assets	$ 5,648,622	$ 5,358,926

Project #122306
BFA Attachment A

NEW YORK-PRESBYTERIAN HOSPITAL
STATEMENT OF CHANGES IN UNRESTRICTED NET ASSETS
October 31, 2014
(IN THOUSANDS)

	[illegible]	[illegible]	VAR.	PRIOR YEAR ACTUAL	PRIOR YEAR BUDGET	[illegible]	[illegible]	VAR.	PRIOR YEAR ACTUAL	PRIOR YEAR BUDGET
REVENUE										
Net inpatient revenue	$330,522	$348,523	($18,001)	$321,997	$5,525	$2,262,933	$2,331,849	($68,916)	$2,233,663	$127,270
Net outpatient revenue	71,872	70,329	1,543	68,418	3,454	670,625	664,388	6,237	627,852	42,773
Provision for bad debts	(1,636)	(3,636)	-	(3,469)	(167)	(36,363)	(35,361)	-	(34,696)	(1,667)
Net patient service revenue less provision for bad debts	298,758	315,216	(16,458)	289,946	8,812	2,897,195	2,919,874	(22,709)	2,828,820	168,375
Other revenue	14,355	11,561	2,794	18,380	(4,025)	133,616	116,525	17,091	135,463	(1,847)
Total revenue	313,113	326,777	(13,664)	308,326	4,787	3,030,811	3,036,399	(5,618)	2,964,283	166,528
EXPENSES										
Salaries and benefits	186,258	189,449	3,191	176,264	9,994	1,825,349	1,876,879	51,530	1,724,106	101,243
Supplies and other expenses	62,974	59,845	6,871	60,215	2,759	867,932	892,826	24,894	833,784	34,148
Depreciation and amortization	20,161	20,161		18,375	1,786	198,362	198,362	-	193,393	4,969
Interest	3,275	3,857	582	4,191	(916)	35,605	38,613	3,008	41,855	(5,250)
Leases and rentals	4,351	5,239	878	4,044	307	43,740	52,368	8,628	48,023	(4,283)
Total expenses	277,020	298,551	11,572	283,089	13,930	[illegible]	3,059,048	[illegible]	[illegible]	130,827
OPERATING INCOME (LOSS)	16,113	18,226	(2,112)	25,237	(9,123)	158,793	77,351	81,442	123,122	35,671
Prior years settlements and other items	2,546		2,546	226	2,320	35,915	-	35,915	14,418	21,497
ADJUSTED OPERATING INCOME (LOSS)	18,659	18,226	434	25,463	(6,803)	194,708	77,351	117,357	137,540	57,168
Investment Income	(1,859)	3,481	(5,340)	50,875	(52,734)	75,287	37,503	37,684	(127)	75,414
NET GAIN(LOSS) BEFORE ACCRUAL OF NET FICA REFUND	16,801	21,707	(4,906)	76,338	(59,537)	269,995	114,854	155,041	137,413	132,582
Accrual of net FICA tax refund			-							
NET GAIN(LOSS)	16,801	21,707	(4,906)	76,338	(59,537)	269,995	114,854	155,041	-	132,582
OTHER CHANGES IN UNRESTRICTED NET ASSETS										
Change in additional minimum pension liability	(868)	-	(868)	2,116	(2,984)	(95,728)	-	(95,728)	(102,687)	6,959
Contributions from New York-Presbyterian Fund, Inc. for the purchase of fixed assets	1,321	-	1,321	2,502	(1,181)	17,301	-	1	50,934	(33,634)
INCREASE / (DECREASE) IN UNRESTRICTED NET ASSETS	17,254	21,707	(4,453)	79,954	(62,702)	211,268	114,854	96,414	85,703	105,565

Note - Expenditures for donor specified purposes were $3,648 for the month and $54,077 year to date. For the same period last year the expenditures were $5,673 for the month and $49,653 year to date

Project #122306
BFA Attachment A (cont.)

Project #122306
BFA Attachment B

The New York and Presbyterian Hospital

Statements of Financial Position

	December 31 2011	December 31 2010
	(In Thousands)	
Assets		
Current assets:		
Cash, cash equivalents and short-term investments		
Cash and cash equivalents	$ 226,882	$ 195,947
Short-term investments	517,666	287,348
Total cash, cash equivalents and short-term investments	744,548	483,295
Patient accounts receivable, less allowance for uncollectibles (2011 - $215,668; 2010 - $189,417)	394,840	394,553
Other current assets	57,003	54,041
Assets limited as to use - current portion	22,075	22,522
Due from related organizations - net	–	1,696
Professional liabilities insurance recoveries receivable – current portion *(Note 8)*	48,393	47,296
Beneficial interest in net assets held by related organizations – current portion	59,089	54,340
Total current assets	1,325,948	1,057,743
Assets limited as to use – non-current		
Funded depreciation	597,012	624,686
Capital acquisition under lease agreements	438	70
Mortgage reserve funds under loan agreements	138,892	152,643
Total assets limited as to use – non-current	736,342	777,399
Property, buildings and equipment – net	1,794,501	1,761,111
Other non-current assets – net	81,444	85,227
Professional liabilities insurance recoveries receivable – non-current	150,133	153,171
Beneficial interest in net assets held by related organizations – non-current	1,270,558	1,283,597
Total assets	$ 5,358,926	$ 5,118,248

	December 31 2011	December 31 2010
	(In Thousands)	
Liabilities and net assets		
Current liabilities:		
Long-term debt – current portion	$ 84,113	$ 77,792
Accounts payable and accrued expenses	253,636	230,779
Accrued salaries and related liabilities	186,439	169,018
Due to related organizations – net	2,247	-
Pension and postretirement benefit liabilities – current portion	11,822	10,000
Professional liabilities – current portion	48,393	47,296
Other current liabilities	119,641	111,774
Total current liabilities	706,291	646,659
Long-term debt	696,303	751,262
Professional liabilities	282,847	296,388
Pension liability	253,459	141,113
Postretirement benefit liability	30,963	30,062
Deferred revenue	6,094	7,767
Other noncurrent liabilities	155,190	111,946
Total liabilities	2,131,147	1,985,197
Commitments and contingencies		
Net assets:		
Unrestricted	1,898,132	1,794,091
Temporarily restricted:		
Temporarily restricted – held by Hospital	-	1,023
Temporarily restricted – held by related organization	1,116,955	1,123,309
Total temporarily restricted	1,116,955	1,124,332
Permanently restricted – held by related organizations	212,692	214,628
Total net assets	3,227,779	3,133,051
Total liabilities and net assets	$ 5,358,926	$ 5,118,248

The New York and Presbyterian Hospital

Statements of Operations

	Year Ended December 31	
	2011	2010
	(In Thousands)	
Operating revenues		
Net patient service revenue	$ 3,452,618	$ 3,266,191
Other revenue	226,202	194,314
Total operating revenues	3,678,820	3,460,505
Operating expenses		
Salaries and wages	1,568,635	1,585,323
Employee benefits	448,031	413,772
Supplies and other expenses	1,104,495	1,085,361
Interest and amortization of deferred financing fees	50,099	51,416
Depreciation and amortization	227,510	209,800
Total operating expenses	3,498,770	3,345,672
Operating income	180,050	114,833
Investment return	(11,850)	83,211
Excess of revenues over expenses before accrual of net medical resident tax refund	168,200	198,044
Accrual of net medical resident tax refund	540	14,279
Excess of revenues over expenses	168,740	212,323
Other changes in unrestricted net assets:		
Distributions from New York-Presbyterian Fund, Inc. for the purchase of fixed assets	53,582	92,610
Change in pension and postretirement benefit liabilities to be recognized in future periods	(118,281)	7,170
Change in unrestricted net assets	$ 104,041	$ 312,103

NEW YORK-PRESBYTERIAN HOSPITAL
Statement of Financial Position
As of October 31, 2012 and December 31, 2011
(In Thousands)
UNAUDITED

Assets	October 31, 2012	December 31, 2011
Current assets:		
Cash and cash equivalents	$ 107,817	$ 226,882
Short-term investments	762,501	517,666
Total cash, cash equivalents & short-term investments	870,318	744,548
Patient accounts receivable, net	407,036	394,840
Other current assets	64,096	57,003
Assets limited as to use - current portion	21,339	22,075
Beneficial interest in net assets held by related organizations - current portion	64,892	59,089
Professional liabilities insurance recoveries receivables - current portion	54,473	48,393
Total current assets	1,482,154	1,325,948
Assets whose use is limited:		
Under debt agreements	134,114	138,892
Capital acquisition under lease agreement	393	438
Board designated depreciation fund	690,407	597,012
Total assets whose use is limited	[illegible]	[illegible]
Other non-current assets	46,515	81,444
Property, plant and equipment, net	1,797,752	1,794,501
Professional liabilities insurance recoveries receivables	149,504	150,133
Assets held by related organization		
Investments, less current portion	973,417	948,320
Pledges receivable	374,366	322,238
Total assets held by related organization	1,347,783	1,270,558
Total assets	$ 5,648,622	$ 5,358,926

Liabilities and net assets	October 31, 2012	December 31, 2011
Current liabilities:		
Long-term debt - current portion	$ 87,417	$ 84,113
Accounts payable and accrued expenses	279,573	253,636
Accrued salaries and related liabilities	168,232	186,439
Pension and postretirement liabilities - current portion	11,822	11,822
Other current liabilities	79,095	119,641
Professional liabilities - current portion	54,473	48,393
Due to related organizations	1,192	2,247
Total current liabilities	681,804	706,291
Professional liabilities	282,361	282,847
Postretirement benefit liabilities	30,342	30,963
Accrued pension liability	254,521	253,459
Other long-term liabilities	241,131	155,190
Deferred revenue	4,837	6,094
Long-term obligations, less current portion	631,551	696,303
Total liabilities	2,126,547	2,131,147
Net assets:		
Unrestricted	2,109,400	1,898,132
Temporarily restricted - held by related	1,180,862	1,116,955
Permanently restricted - held by related	231,813	212,692
Total net assets	3,522,075	3,227,779
Total liabilities and net assets	$ 5,648,622	$ 5,358,926

Project #122114
BFA Attachment A

NEW YORK-PRESBYTERIAN HOSPITAL
STATEMENT OF CHANGES IN UNRESTRICTED NET ASSETS
October 31, 2012
(IN THOUSANDS)

	CURRENT MONTH					YEAR TO DATE				
	ACTUAL	BUDGET	VAR. FAV/(UNFAV)	PRIOR YEAR ACTUAL	PRIOR YEAR INC (DEC)	ACTUAL	BUDGET	VAR. FAV/(UNFAV)	PRIOR YEAR ACTUAL	PRIOR YEAR INC (DEC)
REVENUE										
Net inpatient revenue	$230,522	$248,523	($18,001)	$224,997	$5,525	$2,362,903	$2,391,849	($28,946)	$2,235,664	$127,239
Net outpatient revenue	71,872	70,329	1,543	68,418	3,454	670,625	664,388	6,237	627,852	42,773
Provision for bad debts	(3,636)	(3,636)	-	(3,469)	(167)	(36,363)	(36,363)	-	(34,696)	(1,667)
Net patient service revenue less provision for bad debts	298,758	315,216	(16,458)	289,946	8,812	2,997,165	3,019,874	(22,709)	2,828,820	168,345
Other revenue	14,385	11,561	2,824	18,380	(3,995)	133,616	116,525	17,091	135,463	(1,847)
Total revenue	313,143	326,777	(13,634)	308,326	4,817	3,130,781	3,136,399	(5,618)	2,964,283	166,498
EXPENSES										
Salaries and benefits	186,258	189,449	3,191	176,264	9,994	1,825,349	1,876,879	51,530	1,724,106	101,243
Supplies and other expenses	82,974	89,845	6,871	80,215	2,759	867,932	892,826	24,894	833,784	34,148
Depreciation and amortization	20,161	20,161	-	18,375	1,786	198,362	198,362	-	193,393	4,969
Interest	3,275	3,857	582	4,191	(916)	36,605	38,613	2,008	41,855	(5,250)
Leases and rentals	4,361	5,239	878	4,044	317	43,740	52,368	8,628	48,023	(4,283)
Total expenses	297,029	308,551	11,522	283,089	13,940	2,971,988	3,059,048	87,060	2,841,161	130,827
OPERATING INCOME (LOSS)	16,114	18,226	(2,112)	25,237	(9,123)	158,793	77,351	81,442	123,122	35,671
Prior years settlements and other items	2,546		2,546	226	2,320	35,915	-	35,915	14,418	21,497
ADJUSTED OPERATING INCOME (LOSS)	18,660	18,226	434	25,463	(6,803)	194,708	77,351	117,357	137,540	57,168
Investment Income	(1,859)	3,481	(5,340)	50,875	(52,734)	75,187	37,503	37,684	(127)	75,314
NET GAIN(LOSS) BEFORE ACCRUAL OF NET FICA REFUND	16,801	21,707	(4,906)	76,338	(59,537)	269,895	114,854	155,041	137,413	132,482
Accrual of net FICA tax refund	-		-					-	-	
NET GAIN(LOSS)	16,801	21,707	(4,906)	76,338	(59,537)	269,895	114,854	155,041	137,413	132,482
OTHER CHANGES IN UNRESTRICTED NET ASSETS										
Change in additional minimum pension liability	(868)	-	(868)	2,116	(2,984)	(95,728)	-	(95,728)	(102,687)	6,959
Contributions from New York-Presbyterian Fund, Inc. for the purchase of fixed assets	1,321	-	1,321	2,502	(1,181)	37,101	-	37,101	50,974	(13,873)
INCREASE / (DECREASE) IN UNRESTRICTED NET ASSETS	$17,254	$21,707	($4,453)	$80,956	($63,702)	$211,268	$114,854	$96,414	$85,700	$125,568

Note - Expenditures for donor specified purposes were $3,648 for the month and $54,077 year to date. For the same period last year the expenditures were $5,673 for the month and $49,653 year to date.

Project #122314
BFA Attachment A (cont.)

Project #122314
BFA Attachment B

The New York and Presbyterian Hospital

Statements of Financial Position

	December 31 2011	December 31 2010
	(In Thousands)	
Assets		
Current assets:		
Cash, cash equivalents and short-term investments		
Cash and cash equivalents	$ 226,882	$ 195,947
Short-term investments	517,666	287,348
Total cash, cash equivalents and short-term investments	744,548	483,295
Patient accounts receivable, less allowance for uncollectibles (2011 – $215,668; 2010 – $189,417)	394,840	394,553
Other current assets	57,003	54,041
Assets limited as to use – current portion	22,075	22,522
Due from related organizations – net	–	1,696
Professional liabilities insurance recoveries receivable – current portion *(Note 8)*	48,393	47,296
Beneficial interest in net assets held by related organizations – current portion	59,089	54,340
Total current assets	1,325,948	1,057,743
Assets limited as to use – non-current		
Funded depreciation	597,012	624,686
Capital acquisition under lease agreements	438	70
Mortgage reserve funds under loan agreements	138,892	152,643
Total assets limited as to use – non-current	736,342	777,399
Property, buildings and equipment – net	1,794,501	1,761,111
Other non-current assets – net	81,444	85,227
Professional liabilities insurance recoveries receivable – non-current	150,133	153,171
Beneficial interest in net assets held by related organizations – non-current	1,270,558	1,283,597
Total assets	$ 5,358,926	$ 5,118,248

	December 31 2011	December 31 2010
	(In Thousands)	
Liabilities and net assets		
Current liabilities:		
Long-term debt – current portion	$ 84,113	$ 77,792
Accounts payable and accrued expenses	253,636	230,779
Accrued salaries and related liabilities	186,439	169,018
Due to related organizations – net	2,247	–
Pension and postretirement benefit liabilities – current portion	11,822	10,000
Professional liabilities – current portion	48,393	47,296
Other current liabilities	119,641	111,774
Total current liabilities	706,291	646,659
Long-term debt	696,303	751,262
Professional liabilities	282,847	296,388
Pension liability	253,459	141,113
Postretirement benefit liability	30,963	30,062
Deferred revenue	6,094	7,767
Other noncurrent liabilities	155,190	111,946
Total liabilities	2,131,147	1,985,197
Commitments and contingencies		
Net assets:		
Unrestricted	1,898,132	1,794,091
Temporarily restricted:		
Temporarily restricted – held by Hospital	–	1,023
Temporarily restricted – held by related organization	1,116,955	1,123,309
Total temporarily restricted	1,116,955	1,124,332
Permanently restricted – held by related organizations	212,692	214,628
Total net assets	3,227,779	3,133,051
Total liabilities and net assets	$ 5,358,926	$ 5,118,248

The New York and Presbyterian Hospital

Statements of Operations

	Year Ended December 31 2011	2010
	(In Thousands)	
Operating revenues		
Net patient service revenue	$ 3,452,618	$ 3,266,191
Other revenue	226,202	194,314
Total operating revenues	3,678,820	3,460,505
Operating expenses		
Salaries and wages	1,668,635	1,585,323
Employee benefits	448,031	413,772
Supplies and other expenses	1,104,495	1,085,361
Interest and amortization of deferred financing fees	50,099	51,416
Depreciation and amortization	227,510	209,800
Total operating expenses	3,498,770	3,345,672
Operating income	180,050	114,833
Investment return	(11,850)	83,211
Excess of revenues over expenses before accrual of net medical resident tax refund	168,200	198,044
Accrual of net medical resident tax refund	540	14,279
Excess of revenues over expenses	168,740	212,323
Other changes in unrestricted net assets:		
Distributions from New York-Presbyterian Fund, Inc. for the purchase of fixed assets	53,582	92,610
Change in pension and postretirement benefit liabilities to be recognized in future periods	(118,281)	7,170
Change in unrestricted net assets	$ 104,041	$ 312,103

NEW YORK-PRESBYTERIAN HOSPITAL
Statement of Financial Position
As of October 31, 2012 and December 31, 2011
(In Thousands)
UNAUDITED

Assets	October 31, 2012	December 31, 2011
Current assets:		
Cash and cash equivalents	$ 107,817	$ 226,882
Short-term investments	762,501	517,666
Total cash, cash equivalents & short-term investments	870,318	744,548
Patient accounts receivable, net	407,036	394,840
Other current assets	64,096	57,003
Assets limited as to use - current portion	21,339	22,075
Beneficial interest in net assets held by related organizations - current portion	64,892	59,089
Professional liabilities insurance recoveries receivables - current portion	54,473	48,393
Total current assets	1,482,154	1,325,948
Assets whose use is limited:		
Under debt agreements	134,114	138,892
Capital acquisition under lease agreement	393	438
Board designated depreciation fund	690,407	597,012
Total assets whose use is limited	824,914	736,342
Other non-current assets	46,515	81,444
Property, plant and equipment, net	1,797,752	1,794,501
Professional liabilities insurance recoveries receivables	149,504	150,133
Assets held by related organization		
Investments, less current portion	973,417	948,320
Pledges receivable	374,366	322,238
Total assets held by related organization	1,347,783	1,270,558
Total assets	$ 5,648,622	$ 5,358,926

Liabilities and net assets	October 31, 2012	December 31, 2011
Current liabilities:		
Long-term debt - current portion	$ 87,417	$ 84,113
Accounts payable and accrued expenses	279,573	253,636
Accrued salaries and related liabilities	168,232	186,439
Pension and postretirement liabilities - current portion	11,822	11,822
Other current liabilities	79,095	119,641
Professional liabilities - current portion	54,473	48,393
Due to related organizations	1,192	2,247
Total current liabilities	681,804	706,291
Professional liabilities	282,361	282,847
Postretirement benefit liabilities	30,342	30,963
Accrued pension liability	254,521	253,459
Other long-term liabilities	241,131	155,190
Deferred revenue	4,937	6,094
Long-term obligations, less current portion	631,551	696,303
Total liabilities	2,126,547	2,131,147
Net assets:		
Unrestricted	2,109,400	1,898,132
Temporarily restricted - held by related	1,180,862	1,116,955
Permanently restricted - held by related	231,813	212,692
Total net assets	3,522,075	3,227,779
Total liabilities and net assets	$ 5,648,622	$ 5,358,926

Project #122316
BFA Attachment A

NEW YORK-PRESBYTERIAN HOSPITAL
STATEMENT OF CHANGES IN UNRESTRICTED NET ASSETS
October 31, 2012
(IN THOUSANDS)

	CURRENT MONTH					YEAR TO DATE				
	ACTUAL	BUDGET	VAR. FAV(UNFAV)	PRIOR YEAR ACTUAL	PRIOR YEAR INC (DEC)	ACTUAL	BUDGET	VAR. FAV(UNFAV)	PRIOR YEAR ACTUAL	PRIOR YEAR INC (DEC)
REVENUE										
Net inpatient revenue	$230,522	$248,523	($18,001)	$224,997	$5,525	$2,362,903	$2,391,849	($28,946)	$2,235,664	$127,239
Net outpatient revenue	71,872	70,329	1,543	68,418	3,454	670,625	664,388	6,237	627,852	42,773
Provision for bad debts	(3,636)	(3,636)	-	(3,469)	(167)	(36,363)	(36,363)	-	(34,696)	(1,667)
Net patient service revenue less provision for bad debts	298,758	315,216	(16,458)	289,946	8,812	2,997,165	3,019,874	(22,709)	2,828,820	168,345
Other revenue	14,385	11,561	2,824	18,380	(3,995)	133,616	116,525	17,091	135,463	(1,847)
Total revenue	313,143	326,777	(13,634)	308,326	4,817	3,130,781	3,136,399	(5,618)	2,964,283	166,498
EXPENSES										
Salaries and benefits	186,258	189,449	3,191	176,264	9,994	1,825,349	1,876,879	51,530	1,724,106	101,243
Supplies and other expenses	82,974	89,845	6,871	80,215	2,759	867,932	892,826	24,894	833,784	34,148
Depreciation and amortization	20,161	20,161	-	18,375	1,786	198,362	198,362	-	193,393	4,969
Interest	3,275	3,857	582	4,191	(916)	36,605	38,613	2,008	41,855	(5,250)
Leases and rentals	4,361	5,239	878	4,044	317	43,740	52,368	8,628	48,023	(4,283)
Total expenses	297,029	308,551	11,522	283,089	13,940	2,971,988	3,059,048	87,060	2,841,161	130,827
OPERATING INCOME (LOSS)	16,114	18,226	(2,112)	25,237	(9,123)	158,793	77,351	81,442	123,122	35,671
Prior years settlements and other items	2,546	-	2,546	226	2,320	35,915	-	35,915	14,418	21,497
ADJUSTED OPERATING INCOME (LOSS)	18,660	18,226	434	25,463	(6,803)	194,708	77,351	117,357	137,540	57,168
Investment Income	(1,859)	3,481	(5,340)	50,875	(52,734)	75,187	37,503	37,684	(127)	75,314
NET GAIN(LOSS) BEFORE ACCRUAL OF NET FICA REFUND	16,801	21,707	(4,906)	76,338	(59,537)	269,895	114,854	155,041	137,413	132,482
Accrual of net FICA tax refund	-	-	-		-			-	-	
NET GAIN(LOSS)	16,801	21,707	(4,906)	76,338	(59,537)	269,895	114,854	155,041	137,413	132,482
OTHER CHANGES IN UNRESTRICTED NET ASSETS										
Change in additional minimum pension liability	(868)	-	(868)	2,116	(2,984)	(95,728)	-	(95,728)	(102,687)	6,959
Contributions from New York-Presbyterian Fund, Inc. for the purchase of fixed assets	1,321	-	1,321	2,502	(1,181)	37,101	-	37,101	50,974	(13,873)
INCREASE / (DECREASE) IN UNRESTRICTED NET ASSETS	$17,254	$21,707	($4,453)	$80,936	($63,702)	$211,268	$114,854	$96,414	$85,700	$125,568

Note - Expenditures for donor specified purposes were $3,648 for the month and $54,077 year to date. For the same period last year the expenditures were $5,673 for the month and $49,653 year to date.

Project #122316
BFA Attachment A (cont.)

New York Downtown Hospital
Balance Sheet
Eleven Months ended November 30, 2012
(in $000s)

	11/30/12	12/31/11
Assets		
Current assets:		
Cash and cash equivalents	$ 10,827	$ 3,173
Patient care receivables, less allowance for doubtful accounts	22,269	18,910
Other receivables	15,369	15,805
Inventories, prepaid and other current assets	4,348	4,026
Assets limited as to use:		
Board designated - self insurance fund	2,000	2,000
Donor-restricted	1,428	1,428
Bond financing and other	542	678
Total current assets	56,783	46,019
Non-Current assets:		
Assets limited as to use:		
Board designated - self insurance fund	14,620	14,503
Donor-restricted	15,487	14,277
Bond financing and other	17,737	17,711
The Blackwell Foundation	12,883	19,610
Property, plant and equipment--net	98,814	101,786
Deferred financing costs--net	1,049	1,245
Other assets	3,237	3,237
Total non-current assets	163,827	172,369
Total assets	$ 220,609	$ 218,388

	11/30/12	12/31/11
Liabilities and net assets (deficiency)		
Current liabilities:		
Accounts payable	$ 27,849	$ 23,013
Accrued payroll and related expenses	6,719	8,192
Accrued interest	543	678
Current portion of professional liabilities	2,000	2,000
Current portion of long-term debt	2,586	2,451
Third party liabilities	15,812	4,040
Other current liabilities	378	376
Total current liabilities	55,886	40,750
Noncurrent liabilities:		
Professional liabilities, excluding current portion	29,551	26,963
Accrued pension and postretirement benefit costs	12,572	12,130
Long-term debt, excluding current portion	46,529	48,291
Third party liabilities	18,932	24,336
Other noncurrent liabilities	2,158	1,856
Total liabilities	165,628	152,326
Net assets(deficiency):		
Unrestricted	35,048	47,136
Temporarily restricted	13,223	12,216
Permanently restricted	6,710	6,710
Total liabilities and net assets (deficiency)	$ 220,609	$ 218,388

Project #122316
BFA Attachment B

New York Downtown Hospital
Statement of Operations
Eleven Months ended November 30, 2012
(in $000s)

	Month					Year-to-date				
	Actual	Budget	Variance	Prior Year	PY Variance	Actual	Budget	Variance	Prior Year	PY Variance
Revenue										
Inpatient	8,246	9,451	(1,205)	8,785	(539)	97,496	103,940	(6,444)	99,043	(1,547)
Outpatient	2,657	3,306	(649)	3,252	(595)	34,608	36,068	(1,460)	36,029	(1,421)
Prof. Practice	1,507	1,881	(374)	1,771	(264)	19,444	20,822	(1,378)	20,030	(586)
Healthfirst	1,094	1,667	(573)	1,315	(221)	22,270	18,336	3,934	19,076	3,194
Other	345	376	(31)	375	(30)	4,919	4,007	912	4,013	906
Contributions	-	60	(60)	3	(3)	1,113	1,115	(2)	1,058	55
Net Assets Released - Operating	110	143	(33)	163	(53)	1,731	1,577	154	1,804	(73)
Meaningful Use	825	825	-	-	825	2,775	2,775	-	-	2,775
Total Revenue	14,784	17,709	(2,925)	15,664	(880)	184,356	188,640	(4,284)	181,053	3,303
Expenses										
Salaries & Wages	5,194	5,437	243	5,251	57	58,367	60,252	1,885	59,826	1,459
Phys Salaries & Fees	2,278	2,158	(120)	2,117	(161)	24,975	24,621	(354)	24,177	(798)
Fringe Benefits	1,972	1,871	(101)	2,065	93	22,360	21,510	(850)	21,493	(867)
Medical & Pharma	1,896	1,971	75	1,846	(50)	22,300	21,942	(358)	21,330	(970)
Other	3,415	3,364	(51)	3,419	4	36,122	36,233	111	35,924	(198)
Insurance	882	1,016	134	1,048	166	11,130	11,176	46	10,924	(206)
Interest	184	175	(9)	168	(16)	1,863	1,926	63	1,931	68
Depreciation	1,331	1,331	-	1,192	(139)	14,389	14,638	249	12,061	(2,328)
Bad Debt	483	483	-	458	(25)	5,313	5,313	-	5,038	(275)
Total Expenses	17,635	17,806	171	17,564	(71)	196,819	197,611	792	192,704	(4,115)
Excess/(Deficit)	$ (2,851)	$ (97)	$ (2,754)	$ (1,900)	$ (951)	$ (12,463)	$ (8,971)	$ (3,492)	$ (11,651)	$ (812)
Other Items:										
Gain on Sale	-	-	-	-	-	-	-	-	425	(425)
Net Assets Released - Capital	-	-	-	90	(90)	508	-	508	3,497	(2,989)
Operations of Affiliated Co.	9	(10)	19	(2)	11	(133)	(126)	(7)	(259)	126
Excess/(Deficit)	$ (2,842)	$ (107)	$ (2,735)	$ (1,812)	$ (1,030)	$ (12,088)	$ (9,097)	$ (2,991)	$ (7,988)	$ (4,100)

Project #122316
BFA Attachment B (cont.)

The New York and Presbyterian Hospital

Statements of Financial Position

	December 31 2011	December 31 2010
	(In Thousands)	
Assets		
Current assets:		
Cash, cash equivalents and short-term investments		
Cash and cash equivalents	**$ 226,882**	$ 195,947
Short-term investments	**517,666**	287,348
Total cash, cash equivalents and short-term investments	**744,548**	483,295
Patient accounts receivable, less allowance for uncollectibles (2011 – $215,668; 2010 – $189,417)	**394,840**	394,553
Other current assets	**57,003**	54,041
Assets limited as to use – current portion	**22,075**	22,522
Due from related organizations – net	**–**	1,696
Professional liabilities insurance recoveries receivable – current portion *(Note 8)*	**48,393**	47,296
Beneficial interest in net assets held by related organizations – current portion	**59,089**	54,340
Total current assets	**1,325,948**	1,057,743
Assets limited as to use – non-current		
Funded depreciation	**597,012**	624,686
Capital acquisition under lease agreements	**438**	70
Mortgage reserve funds under loan agreements	**138,892**	152,643
Total assets limited as to use – non-current	**736,342**	777,399
Property, buildings and equipment – net	**1,794,501**	1,761,111
Other non-current assets – net	**81,444**	85,227
Professional liabilities insurance recoveries receivable – non-current	**150,133**	153,171
Beneficial interest in net assets held by related organizations – non-current	**1,270,558**	1,283,597
Total assets	**$ 5,358,926**	$ 5,118,248

	December 31 2011	December 31 2010
	(In Thousands)	
Liabilities and net assets		
Current liabilities:		
Long-term debt – current portion	**$ 84,113**	$ 77,792
Accounts payable and accrued expenses	**253,636**	230,779
Accrued salaries and related liabilities	**186,439**	169,018
Due to related organizations – net	**2,247**	--
Pension and postretirement benefit liabilities – current portion	**11,822**	10,000
Professional liabilities – current portion	**48,393**	47,296
Other current liabilities	**119,641**	111,774
Total current liabilities	**706,291**	646,659
Long-term debt	**696,303**	751,262
Professional liabilities	**282,847**	296,388
Pension liability	**253,459**	141,113
Postretirement benefit liability	**30,963**	30,062
Deferred revenue	**6,094**	7,767
Other noncurrent liabilities	**155,190**	111,946
Total liabilities	**2,131,147**	1,985,197
Commitments and contingencies		
Net assets:		
Unrestricted	**1,898,132**	1,794,091
Temporarily restricted:		
Temporarily restricted – held by Hospital	**–**	1,023
Temporarily restricted – held by related organization	**1,116,955**	1,123,309
Total temporarily restricted	**1,116,955**	1,124,332
Permanently restricted – held by related organizations	**212,692**	214,628
Total net assets	**3,227,779**	3,133,051
Total liabilities and net assets	**$ 5,358,926**	$ 5,118,248

The New York and Presbyterian Hospital

Statements of Operations

	Year Ended December 31 2011	2010
	(In Thousands)	
Operating revenues		
Net patient service revenue	**$ 3,452,618**	$ 3,266,191
Other revenue	**226,202**	194,314
Total operating revenues	**3,678,820**	3,460,505
Operating expenses		
Salaries and wages	**1,668,635**	1,585,323
Employee benefits	**448,031**	413,772
Supplies and other expenses	**1,104,495**	1,085,361
Interest and amortization of deferred financing fees	**50,099**	51,416
Depreciation and amortization	**227,510**	209,800
Total operating expenses	**3,498,770**	3,345,672
Operating income	**180,050**	114,833
Investment return	**(11,850)**	83,211
Excess of revenues over expenses before accrual of net medical resident tax refund	**168,200**	198,044
Accrual of net medical resident tax refund	**540**	14,279
Excess of revenues over expenses	**168,740**	212,323
Other changes in unrestricted net assets:		
Distributions from New York-Presbyterian Fund, Inc. for the purchase of fixed assets	**53,582**	92,610
Change in pension and postretirement benefit liabilities to be recognized in future periods	**(118,281)**	7,170
Change in unrestricted net assets	**$ 104,041**	$ 312,103

New York Downtown Hospital and Affiliates

Combined Statements of Financial Position

	December 31 2011	December 31 2010
	(In Thousands)	
Assets		
Current assets:		
Cash and cash equivalents	$ 1,281	$ 2,737
Accounts receivable, less allowance for uncollectibles of $8,863 in 2011 and $7,031 in 2010	18,910	15,116
Other receivables	15,805	19,836
Inventories and other current assets	4,025	3,898
Current portion of assets limited as to use:		
Internally restricted	1,892	-
Board designated – self-insurance fund	2,000	2,000
Donor-restricted	1,428	2,031
Bond financing and other	678	3,324
Total current assets	46,019	48,942
Assets limited as to use, less current portion:		
Board designated – self-insurance fund	14,503	14,824
Donor-restricted	14,277	13,687
Bond financing and other	17,710	20,422
	46,490	48,933
Long-term investments	19,610	27,085
Property, plant and equipment – net	101,785	89,478
Deferred financing costs – net	1,246	355
Other assets	3,237	2,965
Total assets	$ 218,387	$ 217,758
Liabilities and net assets		
Current liabilities:		
Accounts payable and accrued expenses	$ 23,013	$ 21,040
Accrued payroll and related liabilities	8,197	7,798
Accrued interest	678	689
Current portion of professional liabilities	2,000	2,000
Current portion of long-term debt	2,451	4,856
Current portion of third-party payor liabilities	4,040	7,756
Other current liabilities	376	538
Total current liabilities	40,750	44,677
Noncurrent liabilities:		
Professional liabilities – less current portion	26,963	20,210
Accrued pension and postretirement benefits	12,129	7,534
Long-term debt – less current portion	46,291	44,132
Third-party payor liabilities – less current portion	24,336	21,547
Other noncurrent liabilities	1,856	1,894
Total liabilities	152,325	139,994
Commitments and contingencies		
Net assets:		
Unrestricted	47,136	58,883
Temporarily restricted	12,216	12,171
Permanently restricted	6,710	6,710
Total net assets	66,062	77,764
Total liabilities and net assets	$ 218,387	$ 217,758

New York Downtown Hospital and Affiliates

Combined Statements of Operations

	Year Ended December 31	
	2011	2010
	(In Thousands)	
Operating revenue (patient care and related)		
Net patient service revenue	$ 158,594	$ 149,031
Other operating revenue	51,933	45,980
Net assets released from restrictions used for operations	2,000	1,946
Total operating revenue (patient care and related)	212,527	196,957
Operating expenses (patient care and related)		
Salaries and wages	91,519	85,426
Employee benefits	24,602	20,954
Supplies and other	82,118	62,994
Interest	1,918	2,175
Depreciation and amortization	13,483	10,858
Bad debts	9,347	11,179
Total operating expenses (patient care and related)	222,987	193,586
(Loss) gain from operations before housing company operations and other items	(10,460)	3,371
Housing company operations		
Operating revenue	866	707
Operating expenses	1,313	1,264
Net housing company operations	(447)	(557)
Other items		
Loss on advance refunding of long-term debt	(523)	
Gain on sale of real estate	850	
Total other items	327	
(Deficiency) excess of revenue over expenses	(10,580)	2,814
Other changes in unrestricted net assets		
Net assets released from restrictions used for plant replacement funds	3,979	7,598
Change in accrued pension and postretirement benefits liabilities to be recognized in future periods	(5,146)	3
Change in unrestricted net assets	$ (11,747)	$ 10,415

Northern Dutchess Hospital
Balance Sheets
December 31, 2011 and 2010

(in thousands)

	2011	2010
Assets		
Current assets		
Cash and cash equivalents	$ 1,669	$ 1,335
Investments	3,368	2,970
Assets whose use is limited	717	717
Patient accounts receivable, less allowances for uncollectible accounts of $1,870 in 2011 and $2,072 in 2010	7,704	5,072
Supplies and prepaid expenses	1,752	1,453
Other assets	35	234
Estimated amounts due from third-party payors	287	-
Interest in NDH Foundation	348	485
Due from affiliates	6,431	6,148
Total current assets	22,311	18,414
Interest in NDH Foundation	1,721	1,840
Assets whose use is limited, net of current portion	1,771	1,961
Property, plant and equipment, net	34,535	36,253
Due from affiliates, net of current portion	5,081	-
Other assets	1,668	1,983
Total assets	$ 67,087	$ 60,451
Liabilities and Net Assets		
Current liabilities		
Current portion of long-term debt	$ 1,224	$ 1,882
Accounts payable and accrued expenses	6,062	7,069
Estimated amounts due to third-party payors	242	265
Due to affiliates	1,031	3,235
Total current liabilities	8,559	12,451
Long-term debt, net of current portion	12,869	13,747
Estimated amounts due to third-party payors and other liabilities	7,968	3,033
Due to affiliates, net of current portion	179	157
Total liabilities	29,575	29,388
Net assets		
Unrestricted	33,665	26,998
Temporarily restricted	2,352	2,570
Permanently restricted	1,495	1,495
Total net assets	37,512	31,063
Total liabilities and net assets	$ 67,087	$ 60,451

The accompanying notes are an integral part of these financial statements.

Northern Dutchess Hospital
Statements of Operations
Years Ended December 31, 2011 and 2010

(in thousands)

	2011	2010
Operating revenue		
Net patient service revenue	$ 70,063	$ 63,792
Other revenue	1,336	1,261
Total operating revenue	71,399	65,053
Operating expenses		
Salaries and fees	21,463	20,509
Employee benefits	6,602	6,437
Supplies	11,534	11,823
Other expenses	16,784	15,772
Provision for bad debts	1,322	1,330
Interest	707	786
Depreciation and amortization	4,009	3,704
Total operating expenses	62,421	60,361
Operating gain	8,978	4,692
Gain/(Loss) on disposal	(43)	7
Investment and other income/(loss)	(22)	338
Excess of revenue over expenses	8,913	5,037
Net assets released from restrictions used for capital expenditures	483	1,209
Grant income for capital	224	366
Transfer of equity	(2,953)	(3,430)
Increase in unrestricted net assets	$ 6,667	$ 3,182

The accompanying notes are an integral part of these financial statements.

Health Quest
2012 Actual
Balance Sheet
September 2012

	VBMC (includes Healthserve)	PHC	NDH	HQ	Eliminations	Total HQ Obligated Group
Assets						
Current Assets -						
Cash and Cash Equivalents	$ 8,426	$ 3,536	$ 2,627	$ 2,778		$ 17,367
Restricted Cash	0	633	0	0		633
Investments	101,812	20,213	3,705	0		125,730
Assets whose use is limited and required for current liabilities						
Externally Restricted	3,019	245	358	0		3,622
Investments held by captive	0	0	0	0		0
Patient accounts receivable, net	52,501	20,331	7,718	0		80,550
Supplies and prepaid expenses	7,531	2,453	1,367	5,920		17,271
Other current assets	175	70	1	67		313
Estimated third party payor adjustments	1,365	678	287	0		2,330
Interest in Foundation, current	1,736	927	348	0		3,011
Due from Affiliates, current portion	11,337	10,989	11,145	20,482	(15,758)	38,195
Total current assets	187,902	60,075	27,556	29,247	(15,758)	289,022
Interest in Foundation	11,386	9,729	1,668	0		22,783
Assets whose use is limited						
Externally Restricted	14,188	7,628	1,772	0		23,588
Long Term Investments	6,517	0	0	0		6,517
Property, plant and equipment, less accum depreciation and amortization	204,538	71,115	32,995	22,071		330,719
Intangible asset	0	172	0	0		172
Due from Affiliates	19,580	7,352	5,081	18,208	28,406	78,627
Other non-current assets	9,529	1,268	1,626	17,515		29,938
Total Assets	$ 453,640	$ 157,339	$ 70,698	$ 87,041	$ 12,648	$ 781,366
Liabilities and Net Assets						
Current Liabilities -						
Current portion of long-term debt	$ 9,004	$ 1,455	$ 1,270	$ 3,606		$ 15,335
Current portion of postretirement	56	0	0	0		56
Accounts payable and accrued expenses	36,603	16,126	6,506	22,709		81,944
Accrued salaries, fees and vacation pay	0	0	0	0		0
Estimated third party payor adjustments	4,933	836	477	0		6,246
Estimated insurance loss reserve payable	0	0	0	0		0
Due to Affiliates, current portion	18,547	2,242	1,961	12,373	(15,758)	19,365
Total current liabilities	69,143	20,659	10,214	38,688	(15,758)	122,946
Long-term debt, net of current portion	111,563	36,438	11,974	3,472		163,448
Post retirement benefit obligations	47,330	18,628	0	0		65,958
Estimated third party payor adjustments and and other liabilities	44,160	13,642	8,135	14,242		80,179
Due to Affiliates, net of current portion	1,368	749	179	30,644	28,406	61,346
Total liabilities	273,564	90,117	30,502	87,046	12,648	493,877
Net Assets						
Unrestricted	160,502	60,558	36,410	(5)	0	257,465
Temporarily restricted	17,383	5,841	2,291	0		25,515
Permanently restricted	2,191	823	1,495	0		4,509
Total Net Assets	180,076	67,222	40,196	(5)	0	287,489
Total Liabilities and Net Assets	$453,640	$157,339	$70,698	$87,041	$12,648	$781,366

Health Quest
2012 Actual
Balance Sheet
September 2012

	Total HQ Obligated Group	Foundations	Affiliates	Eliminations	Total
Assets					
Current Assets -					
Cash and Cash Equivalents	$ 17,367	$ 8,022	$ 4,321	$ 0	$ 29,710
Restricted Cash	633	27	46	0	706
Investments	125,730	27,498	-	0	153,228
Assets whose use is limited and required for current liabilities			-		
Externally Restricted	3,622	0	34	0	3,656
Investments held by captive	0	0	20,406	0	20,406
Patient accounts receivable, net	80,550	0	7,686	0	88,236
Supplies and prepaid expenses	17,271	21	1,809	0	19,101
Other current assets	313	2,419	4,224	(4,153)	2,803
Estimated third party payor adjustments	2,330	0	-	0	2,330
Interest in Foundation, current	3,011	0	-	(3,011)	0
Due from Affiliates, current portion	38,195	2,000	6,364	(46,559)	0
Total current assets	289,022	39,987	44,890	(53,723)	320,176
Interest in Foundation	22,783	0	-	(22,783)	0
Assets whose use is limited					
Externally Restricted	23,588	0	-	0	23,588
Long Term Investments	6,517	313	-	0	6,830
Property, plant and equipment, less accum depreci and amortization	330,719	37	10,727	0	341,483
Intangible asset	172	0	882	0	1,054
Due from Affiliates	78,627	0	179	(78,806)	0
Other non-current assets	29,938	9,931	15,586	0	55,455
Total Assets	$ 781,366	$ 50,268	$ 72,264	$ (155,312)	$ 748,586
Liabilities and Net Assets					
Current Liabilities -					
Current portion of long-term debt	$ 15,335	$ 0	$ 84	$ -	$ 15,419
Current portion of postretirement	56	0	-	0	56
Accounts payable and accrued expenses	81,944	204	6,598	(7,155)	81,591
Accrued salaries, fees and vacation pay	0	0	-	0	0
Estimated third party payor adjustments	6,246	0	894	0	7,140
Estimated insurance loss reserve payable	0	0	16,253	0	16,253
Due to Affiliates, current portion	19,366	2,947	26,492	(48,804)	0
Total current liabilities	122,946	3,151	50,321	(55,959)	120,459
Long-term debt, net of current portion	163,448	0	2,241	0	165,689
Post retirement benefit obligations	65,958	0	-	0	65,958
Estimated third party payor adjustments and and other liabilities	80,179	51	18,953	(14,918)	84,265
Due to Affiliates, net of current portion	61,346	0	1,054	(62,400)	0
Total liabilities	493,877	3,202	72,569	(133,277)	436,371
Net Assets					
Unrestricted	257,465	23,957	(321)	(1,299)	279,502
Temporarily restricted	25,515	21,402	316	(19,913)	27,320
Permanently restricted	4,509	1,707	-	(823)	5,393
Total Net Assets	287,489	47,066	(305)	(22,035)	312,215
Total Liabilities and Net Assets	$781,366	$50,268	$72,264	($155,312)	$748,586

Health Quest

2012 Actual YTD

September 2012

	ACTUAL					
	VBMC (includes Healthserve)	PHC	NDH	HQ/HQ Lab	Eliminations	Total HQ Obligated Group
Revenue						
Inpatient Revenue	195,377	65,738	28,897	0	0	290,012
Outpatient Revenue	101,568	52,129	24,572	0	0	178,269
Other Patient Revenue	0	79	0	0	0	79
Less Provision for bad debts	(12,727)	(3,610)	(1,540)	0	0	(17,877)
Net Patient Revenue	284,218	114,336	51,929	0	0	450,483
Other Operating Revenue	3,077	2,385	644	252	0	6,358
Affiliate Revenue	1,215	245	629	92,104	(81,952)	12,241
Total Revenue	288,510	116,966	53,202	92,356	(81,952)	469,082
Operating Expenses						
Salaries	87,652	37,570	16,372	44,431	0	186,025
Fringe Benefits	34,964	15,249	5,288	10,400	0	65,901
Agency Fees	13	206	66	758	0	1,043
Sub Total	122,629	53,025	21,726	55,589	0	252,969
Supplies	46,273	19,798	9,191	2,477	0	77,739
Interest	4,209	1,427	492	275	0	6,403
Depreciation	17,766	6,684	3,224	2,304	0	29,978
Other Expenses	94,671	32,371	14,004	31,716	(81,952)	90,810
Sub Total	162,919	60,280	26,911	36,772	(81,952)	204,930
Total Operating Expenses	285,548	113,305	48,637	92,361	(81,952)	457,899
Gain/(Loss) from Operations	2,962	3,661	4,565	(5)	0	11,183
Investment Income	2,262	1,242	58	0	0	3,562
Change in net unrealized gains and losses	8,065	950	290	0	0	9,305
Gain on Disposal	26	0	0	0	0	26
Excess (deficiency) of revenue over expenses	13,315	5,853	4,913	(5)	0	24,076
Transfer of Equity	(7,103)	(548)	(2,377)	0	0	(10,028)
Pension related changes other than net periodic	0	0	0	0	0	0
Grant Income for Capital	10	0	86	0	0	96
Change in Foundation Interest	0	351	0	0	0	351
Prior Period Adjustments	0	0	0	0	0	0
Net Assets Released from Restrictions	0	625	125	0	0	750
Increase/(Decrease) in Net Assets	6,222	6,281	2,747	(5)	0	15,245

Health Quest

2012 Actual YTD

September 2012

	ACTUAL				
	Total HQ Obligated Group	Foundations	Affiliates	Eliminations	Total
Revenue					
Inpatient Revenue	290,012	0	6,997	0	297,009
Outpatient Revenue	178,269	0	0	0	178,269
Other Patient Revenue	79	0	44,705	0	44,784
Less Provision for bad debts	(17,877)	0	(5,717)	0	(23,594)
Net Patient Revenue	450,483	0	45,985	0	496,468
Other Operating Revenue	6,358	2,121	5,470	0	13,949
Affiliate Revenue	12,241	59	15,732	(28,033)	(1)
Total Revenue	469,082	2,180	67,187	(28,033)	510,416
Operating Expenses					
Salaries	186,025	192	43,253	0	229,470
Fringe Benefits	65,901	45	6,897	0	72,843
Agency Fees	1,043	0	871	0	1,914
Sub Total	252,969	237	51,021	0	304,227
Supplies	77,739	6	1,715	0	79,460
Interest	6,403	0	193	0	6,596
Depreciation	29,978	1	1,676	0	31,655
Other Expenses	90,810	1,446	24,662	(28,033)	88,885
Sub Total	204,930	1,453	28,245	(28,033)	206,596
Total Operating Expenses	457,899	1,690	79,266	(28,033)	510,823
Gain/(Loss) from Operations	11,183	490	(12,079)	0	(406)
Investment Income	3,562	0	985	0	4,547
Change in net unrealized gains and losse	9,305	1,687	603	0	11,595
Gain on Disposal	26	0	7	0	33
Excess (deficiency) of revenue over exper	24,076	2,177	(10,484)	0	15,769
Transfer of Equity	(10,028)	0	9,366	662	0
Pension related changes other than net pe	0	0	0	0	0
Grant Income for Capital	96	0	0	0	96
Change in Foundation Interest	351	0	0	(351)	0
Prior Period Adjustments	0	0	0	0	0
Net Assets Released from Restrictions	750	0	0	0	750
Increase/(Decrease) in Net Assets	15,245	2,177	(1,118)	311	16,615

Health Quest Systems, Inc. and Subsidiaries
Consolidated Balance Sheets
December 31, 2011 and 2010

(in thousands)

	2011	2010
Assets		
Current assets		
Cash and cash equivalents	$ 40,613	$ 32,653
Restricted cash	705	709
Investments	138,649	140,854
Assets whose use is limited, required for current liabilities		
Externally restricted	4,764	4,618
Investments held by captive	19,329	18,516
Patient accounts receivable, less allowance for uncollectible accounts of approximately $29,798 and $25,772 in 2011 and 2010, respectively	81,441	82,745
Supplies and prepaid expenses	19,012	16,094
Other current assets	3,543	4,856
Estimated amounts due from third-party payors	287	-
Total current assets	308,343	301,045
Assets whose use is limited, net of current portion		
Externally restricted	39,859	76,983
Long-term investments	6,155	6,287
Property, plant and equipment, net	318,896	300,219
Intangible assets, net	1,277	1,661
Other assets	55,562	25,100
Total assets	$ 730,092	$ 711,295
Liabilities and Net Assets		
Current liabilities		
Current portion of long-term debt	$ 15,238	$ 26,610
Accounts payable and accrued expenses	80,704	80,420
Estimated amounts due to third-party payors	3,535	3,607
Estimated insurance loss reserve payable	14,918	12,266
Total current liabilities	114,395	122,903
Long-term debt, net of current portion	177,072	195,313
Post-retirement benefit obligations, net of current portion	65,393	48,486
Estimated amounts due to third-party payors and other liabilities	79,723	50,291
Total liabilities	436,583	416,993
Net assets		
Unrestricted	262,887	267,432
Temporarily restricted	25,231	21,488
Permanently restricted	5,391	5,382
Total net assets	293,509	294,302
Total liabilities and net assets	$ 730,092	$ 711,295

The accompanying notes are an integral part of these consolidated financial statements.

Health Quest Systems, Inc. and Subsidiaries
Consolidated Statements of Operations
Years Ended December 31, 2011 and 2010

(in thousands)

	2011	2010
Operating revenue		
Net patient service revenue	$ 683,279	$ 642,944
Other revenue	16,175	14,897
Net assets released from restrictions used for operations	264	75
Total operating revenue	699,718	657,916
Operating expenses		
Salaries and fees	302,354	289,562
Employee benefits	93,126	88,975
Supplies	97,124	99,732
Other expenses	112,773	112,900
Provision for bad debts	28,130	22,150
Interest	8,939	8,274
Depreciation and amortization	40,321	36,907
Loss on extinguishment of debt	560	839
Total operating expenses	683,327	659,339
Operating income (loss)	16,391	(1,423)
Investment (loss) income and other	(3,918)	19,585
Gain on sale of property plant and equipment	77	195
Excess of revenue over expenses	12,550	18,357
Pension related changes other than net periodic pension costs	(20,722)	(448)
Grant income for capital	414	883
Net assets released from restrictions for capital expenditures	3,213	4,968
(Decrease) increase in unrestricted net assets	$ (4,545)	$ 23,760

The accompanying notes are an integral part of these consolidated financial statements.

COST ANALYSIS

Northern Dutchess Hospital 40 Medical Surgical Bed replacement/six replacement Operating Rooms-Expenses

Current Year	Inpatient	Discharges	Cost per Discharge	Outpatient	Visits	Cost per visit	Total Costs
Operating	$24,805,438		$1,572.35	$38,183,573		$542.23	
Capital	1,749,455		$110.89	$2,692,974		$38.24	
Total	$26,554,893	15,776	$1,683.25	$40,876,547	70,420	$580.47	$67,431,440
First Year Budgets							
Operating	$25,606,939		$1,597.54	$39,179,972		$545.89	
Capital	3,152,455		$196.67	$4,397,403		$61.27	
Total	$28,759,394	16,029	$1,794.21	$43,577,375	71,772	$607.16	$72,336,769
Third Year Budgets							
Operating	$25,628,689		$1,596.90	$39,189,834		$545.43	
Capital	$3,152,455		$196.43	$4,397,403		$61.20	
Total	$28,781,144	16,049	$1,793.33	$43,587,237	71,851	$606.63	$72,368,381

Project #122303
BFA Attachment D

New York State Department of Health
Public Health and Health Planning Council
Committee Day

March 21, 2013
Attachments

Residential Health Care Facilities - Construction **Exhibit #2**

	Number	Applicant/Facility
1.	122294 C	Alice Hyde Medical Center (Franklin County)

Project #122294
BFA Attachment A

ALICE HYDE MEDICAL CENTER
Balance Sheets

	10/31/12	10/31/11
ASSETS		
CURRENT ASSETS:		
CASH AND CASH EQUIVALENTS	$ 1,393,998	$ 336,494
ACCOUNTS RECEIVABLE:		
PATIENT CARE	11,747,740	14,557,667
OTHER	597,582	707,409
	12,345,322	15,265,076
LESS ESTIMATED UNCOLLECTIBLES	(2,022,837)	(1,544,301)
NET ACCOUNTS RECEIVABLE	10,322,485	13,720,775
INVENTORY	688,080	732,402
PREPAIDS	561,499	739,606
TOTAL CURRENT ASSETS	12,966,062	15,529,277
ASSETS WHOSE USE IS LIMITED:		
INVESTMENTS	3,349,733	3,796,873
	3,349,733	3,796,873
PLEDGES RECEIVABLE, NET	1,646	13,922
UNAMORTIZED FINANCING EXPENSES	45,274	38,560
PROPERTY, PLANT AND EQUIPMENT	64,709,997	62,444,543
LESS ACCUMULATED DEPRECIATION AND AMORTIZATION	(41,407,174)	(39,417,205)
	23,302,824	23,027,339
TOTAL ASSETS	39,665,539	42,405,971

ALICE HYDE MEDICAL CENTER
Balance Sheets

	10/31/12	10/31/11
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	$ (5,521,482)	$ (5,338,657)
ACCRUED SALARIES, WAGES AND RELATED ITEMS	(2,846,047)	(2,983,839)
ADVANCE FROM THIRD PARTY PAYOR	(733,000)	(893,000)
ESTIMATED THIRD PARTY SETTLEMENTS	(940,269)	(536,577)
CURRENT PORTION OF LONG TERM DEBT	(2,714,137)	(2,100,202)
TOTAL CURRENT LIABILITIES	(12,754,935)	(11,852,274)
ASSET RETIREMENT OBLIGATION	(21,165)	(21,165)
LONG TERM DEBT, LESS CURRENT PORTION	(3,320,205)	(5,967,746)
NET ASSETS:		
UNRESTRICTED	(23,385,286)	(24,380,840)
PERMANENTLY RESTRICTED	(183,947)	(183,947)
	(23,569,233)	(24,564,787)
TOTAL LIABILITIES AND NET ASSETS	(39,665,539)	(42,405,971)

ALICE HYDE MEDICAL CENTER
Income Statement
10/31/12

	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	CURRENT MONTH VARIANCE	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE
UNRESTRICTED REVENUE, GAINS AND OTHER SUPPORT:						
NET PATIENT SERVICE REVENUE	$ 5,574,707	$ 6,205,106	(630,399)	55,821,057	$ 61,839,626	$ (6,018,569)
OTHER REVENUE	1,273,941	72,937	1,201,004	4,037,647	712,835	3,324,812
TOTAL REVENUE, GAINS AND OTHER SUPPORT	6,848,648	6,278,043	570,605	59,858,704	62,552,461	(2,693,757)
EXPENSES:						
SALARIES AND WAGES	(2,813,374)	(2,968,480)	155,106	(28,751,177)	(29,884,976)	1,133,799
EMPLOYEE BENEFITS	(717,496)	(689,153)	(28,343)	(7,123,615)	(7,027,133)	(96,482)
SUPPLIES	(686,436)	(825,885)	139,449	(7,517,068)	(8,487,170)	970,102
OTHER EXPENSE	(1,060,891)	(1,110,922)	50,031	(11,361,098)	(10,954,135)	(406,963)
DEPRECIATION AND AMORTIZATION	(232,421)	(240,921)	8,500	(2,387,973)	(2,344,184)	(43,789)
PROVISION FOR BAD DEBTS	(258,123)	(298,191)	40,068	(2,393,349)	(2,584,615)	191,266
INTEREST	(22,960)	(27,997)	5,037	(299,256)	(307,753)	8,497
TOTAL EXPENSES	(5,791,702)	(6,161,549)	369,847	(59,833,536)	(61,589,966)	1,756,430
OPERATING MARGIN	1,056,946	116,494	940,452	25,169	962,495	(937,327)
OPERATING MARGIN %	18.96%	1.88%		0.05%	1.56%	
NONOPERATING REVENUE:						
GIFTS AND BEQUESTS	0	2,917	(2,917)	40,000	29,170	10,830
INCOME ON INVESTMENTS	(39,681)	4,167	(43,848)	134,760	41,670	93,090
GAIN/(LOSS) ON RENTAL PROPERTIES	(5,301)	(3,750)	(1,551)	(38,054)	(37,500)	(554)
TOTAL NONOPERATING REVENUE	(44,982)	3,334	(48,316)	136,706	33,340	103,366
EXCESS REVENUE OVER EXPENSES	1,011,964	119,828	892,136	161,875	995,835	(833,960)
PROFIT MARGIN	18.15%	1.93%		0.29%	1.61%	

Project #122294
BFA Attachment A (cont.)

ALICE HYDE MEDICAL CENTER

Balance Sheets

December 31, 2011 and 2010

Assets	2011	2010
Current assets:		
Cash and cash equivalents	$ 46,408	521,054
Patient accounts receivable	12,606,866	14,457,343
Less estimated uncollectibles	1,994,000	3,782,000
	10,612,866	10,675,343
Other receivables	806,187	432,020
Inventories	812,837	811,225
Prepaid expenses and other current assets	963,532	973,508
Estimated third-party settlements	---	1,934,000
Total current assets	13,241,830	15,347,150
Assets whose use is limited		
Cash equivalents	1,027,986	1,116,700
Investments	3,057,252	3,049,031
	4,085,238	4,165,731
Other receivables	204,192	204,251
Deferred expenses, net	45,274	70,300
Property and equipment	63,305,617	60,063,704
Less accumulated depreciation and amortization	40,001,526	37,093,746
	23,304,091	22,969,958
Total assets	$ 40,880,625	42,757,390

Liabilities and Net Assets	2011	2010
Current liabilities:		
Accounts payable and accrued expenses	$ 6,779,876	5,410,073
Accrued salaries, wages, and related items	3,341,932	3,165,790
Accrued interest payable	43,032	51,300
Advances from third-party payors	893,000	1,293,000
Estimated third-party settlements	31,000	—
Line of credit	750,000	—
Current portion of long-term debt	1,942,099	1,992,410
Total current liabilities	13,780,939	11,912,573
Long-term debt, less current portion		
Bonds payable	2,752,835	3,526,588
Other long-term liabilities	2,155,364	3,317,187
	4,908,199	6,843,775
Commitments and contingencies		
Net assets:		
Unrestricted	21,391,821	23,152,424
Temporarily restricted	615,720	664,672
Permanently restricted	183,946	183,946
	22,191,487	24,001,042
Total liabilities and net assets	$ 40,880,625	42,757,390

ALICE HYDE MEDICAL CENTER

Statements of Operations and Changes in Net Assets

Years ended December 31, 2011 and 2010

	2011	2010
Operating revenue:		
Net patient service revenue	$ 69,390,583	68,890,163
Other revenue	1,699,420	793,010
Total operating revenue	71,090,003	69,683,173
Operating expenses:		
Salaries and wages	34,669,668	34,261,150
Employee benefits	7,840,703	7,368,249
Supplies and other	23,327,103	22,194,775
Depreciation and amortization	2,870,656	2,762,140
Provision for bad debts	3,911,631	3,307,592
Interest	465,069	518,325
Total operating expenses	73,084,830	70,412,231
Operating loss	(1,994,827)	(729,058)
Nonoperating gains (losses):		
Gifts and bequests	2,000	61,700
Investment income	(36,587)	283,073
Other	(120,780)	(50,960)
Total nonoperating (losses) gains, net	(155,367)	293,813
Deficiency of revenue over expenses	$ (2,150,194)	(435,245)

New York State Department of Health
Public Health and Health Planning Council
Committee Day

March 21, 2013
Attachments

Downstate Request For Applications - Certified Home Health Agencies - Construction **Exhibit #3**

	Number	Applicant/Facility
1.	121201 C	Alpine Home Health Care, LLC (Bronx County)
2.	121214 C	New York Congregational Nursing Center LTHHCP (Kings County)
3.	121217 C	Bethel Nursing Home Co Inc (Westchester County)
4.	121229 C	Calvary Hospital (Bronx County)
5.	121231 C	Parker Jewish Institute for Health Care and Rehabilitation (Nassau County)
6.	121241 C	Prime Home Health Services, LLC (Kings County)
7.	121287 C	Gurwin Jewish Nursing and Rehabilitation Center LTHHCP (Suffolk County)
8.	121289 C	Winthrop-University Hospital Home Health Agency (Nassau County)
9.	121312 C	Good Samaritan Hospital Home Care Department (Rockland County)
10.	121313 C	Visiting Nurse Service of New York Home Care (New York County)
11.	121323 C	St Cabrini Nursing Home (New York County)

ALPINE HOME HEALTH CARE LLC

BALANCE SHEET

DECEMBER 31, 2011

ASSETS

Current assets		
Cash and cash equivalents	$	1,982,712
Patient accounts receivable (net of allowance for bad debts of $135,000) (Note 10)		4,840,095
Estimated amount due from third-party payors (Note 5)		2,295,056
Prepaid expenses and other current assets		47,992
Total current assets		9,165,855
Fixed assets - net (Note 4)		410,365
License (Note 6)		2,200,000
Total assets	$	11,776,220

LIABILITIES AND RETAINED EARNINGS

Current liabilities		
Accounts payable and accrued expenses	$	9,408,665
Accrued compensation and related costs		549,090
Estimated amount due to third-party payors (Note 5)		411,969
Due to related party (Note 3)		755,000
Loan and note payable (Note 7)		827,421
Total current liabilities		11,952,145
Long-term liabilities		
Loan and note payable (Note 7)		928,225
Total liabilities		12,880,370
Retained earnings (deficit) (Exhibit B)		(1,104,150)
Total liabilities and retained earnings	$	11,776,220

See independent auditor's report.

The accompanying notes are an integral part of these statements.

ALPINE HOME HEALTH CARE LLC

STATEMENT OF INCOME AND CHANGES IN RETAINED EARNINGS

YEAR ENDED DECEMBER 31, 2011

Operating revenues	
Certified home health agency (net of contractual allowances and discounts) (Note 2)	$ 24,000,666
Provision for bad debts	(296,536)
Net operating revenues	23,704,130
Operating expenses	
Salaries	6,073,574
Employee benefits and payroll taxes	791,181
Contractual personnel services	12,622,010
Supplies and other (includes interest expense of $114,653)	1,464,392
Leases and rentals (Note 8)	262,013
Insurance	622,113
New York State revenue assessment	81,085
Depreciation and amortization	145,632
Total operating expenses	22,062,000
Gain from operations	1,642,130
Interest income	88
Net gain (Exhibit C)	1,642,218
Retained earnings (deficit) - beginning of year	(2,496,368)
Distributions	(250,000)
Retained earnings (deficit) - end of year (Exhibit A)	$ (1,104,150)

See independent auditor's report.

The accompanying notes are an integral part of these statements.

Project #121201
BFA Attachment B

ALPINE HOME HEALTH CARE LLC
BALANCE SHEET
DECEMBER 31, 2012

ASSETS

CURRENT ASSETS:		
Cash	$	1,182,967
Accounts receivable, net of allowance for doubtful accounts of $10,000		2,305,543
Prepaid expenses		114
Investment-CPHL		6,580,205
Total current assets		10,068,829
PROPERTY AND EQUIPMENT - NET		2,627,375
OTHER ASSETS:		
Security deposits		34,235
Total other assets		34,235
Total Assets	$	12,730,439

CAPITAL

CURRENT LIABILITIES:		
Accounts payable and accrued expenses	$	2,955,197
Total current liabilities		2,955,197
LONG TERM LIABILITIES:		
Note payable - long term portion (Note 5)		928,225
Total long term liabilities		928,225
Total liabilities		3,883,422
CAPITAL:		
Capital		9,297,636
Current Period Loss		(450,619)
Total Capital		8,847,017
Total liabilities and Capital	$	12,730,439

ALPINE HOME HEALTH CARE LLC
STATEMENT OF INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

Revenues	$	14,439,361
Direct Costs		11,177,157
Gross profit		3,262,204
Administrative expenses		2,105,848
Income from operations		1,156,356
Other income (expenses)		
Interest expense		(81,511)
CPHL Pre Opening loss		(1,200,005)
Depreciation		(153,430)
Bad Debt		(170,529)
Other expenses, net		(1,605,475)
Income before income taxes		(449,119)
Income taxes		1,500
Net income	$	(450,619)

Project #121214
BFA Attachment A

New York Congregational Nursing Center

Statement of Financial Position
December 31, 2011

ASSETS	
Current Assets	
Cash and cash equivalents	$ 515,409
Cash - residents' funds	184,523
Investments	241,397
Accounts receivable, net	6,156,579
Due from Medicaid	1,120,055
Due from related parties	714,343
Inventory	62,819
Prepaid expenses and other assets	239,214
Total Current Assets	9,234,339
Assets limited as to use	
Investments - depreciation reserve	1,722,763
Investments - sinking reserve fund	683,572
Total Assets Limited as to Use	2,406,335
Other assets	
Due from related parties	706,580
Property and equipment, net	9,964,951
Investments - assets held for deferred compensation	98,064
Deferred mortgage costs	779,865
Total Other Assets	11,549,460
	$ 23,190,134
LIABILITIES AND NET ASSETS	
Liabilities	
Current Liabilities	
Mortgage payable	$ 735,000
Accounts payable and accrued expenses	1,896,248
Accrued payroll and related benefits	1,487,931
Resident funds	184,523
Capitalized lease payable - equipment	12,086
Due to third parties	1,872,890
Total Current Liabilities	6,188,678
Long-term liabilities	
Capitalized lease payable - equipment	36,926
Mortgage payable	13,840,000
Deferred compensation payable	98,064
Interest rate swap liability	2,781,614
Total Long-term Liabilities	16,756,606
Total Liabilities	22,945,284
Net Assets	
Unrestricted	244,850
	$ 23,190,134

New York Congregational Nursing Center

Statement of Operations and Changes in Net Assets
Year Ended December 31, 2011

OPERATING REVENUE	
Net resident service revenue	$ 22,080,649
Long-term home health care revenue	4,175,389
Other	98,926
Total Operating Revenue	26,354,964
OPERATING EXPENSES	
Health care services	23,166,628
General and administrative	2,863,291
Total Operating Expenses	26,029,919
Results of operations before allowance for prior year receivables	325,045
Allowance for prior year receivables	(944,000)
Deficiency of Operating Revenues over Operating Expenses	(618,955)
NON-OPERATING REVENUE	
Contributions	35,175
Interest Income	8,237
Total Nonoperating Revenue	43,412
Change in Net Assets Before Change in Fair Value of Interest Rate Swap and Net Asset Transfer	(575,543)
Change in fair value of interest rate swap liability	(928,136)
Change in Net Assets, before net asset transfer	(1,503,679)
Net asset transfer	57,050
Change in Net Assets	(1,446,629)
NET ASSETS	
Beginning of year	1,691,479
End of year	$ 244,850

Project #121214
BFA Attachment B

New York Congregational Nursing Center

Balance Sheet - This Year and Last Year

November 30, 2012

ASSETS	November 30 2012	November 30 2011
Cash & Cash equivalent	$ 303,494	$ 372,209
Investments - certificates of deposit	203,554	203,096
Cash - resident funds	163,680	183,246
Cash - Board of Managers Fund	28,509	57,047
Deferred Compensation	115,064	102,971
NYCIDA Bonds Sinking Fund (Limited Use)	652,272	629,521
Depreciation reserve (Limited Use)	1,216,234	1,742,400
Accounts receivable - Inpatient (net of allowance)	4,507,023	7,108,928
Accounts receivable - LTHHCP	2,413,285	1,134,883
Inventory	75,382	206,117
Prepaid expenses and other assets	329,613	469,459
Exchange accounts	31,286	32,214
Due from New York Congregational CCL	906,702	943,258
Due from Home for the Aged	520,963	525,405
Due from New York Congregational Community Properties	7,408	7,408
Due from New York Congregational HFA Foundation	-	53,906
Fixed assets (net of accumulated depreciation)	9,705,908	10,756,252
Total assets	$ 21,180,380	$ 24,528,321

LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	$ 2,120,524	$ 1,855,432
Accrued wages and benefits payable	2,128,810	2,056,619
Payroll taxes and payroll deductions	33,172	39,548
Resident funds	166,671	193,966
NYCIDA Bonds Payable	13,840,000	14,575,000
Capitalized Lease	50,307	49,997
Deferred Compensation Payable	113,226	101,133
Due to DOH for Rate Change	402,192	2,055,007
Unrealized liability resulting from the "SWAP"	2,781,614	1,853,478
Total liabilities	$ 21,636,516	$ 22,780,181
Net Assets:		
Temporarily restricted	$ 28,509	$ 57,047
Unrestricted	(484,644)	1,691,093
Total net assets	$ (456,136)	$ 1,748,140
Total liabilities and net assets	$ 21,180,380	$ 24,528,322

New York Congregational Nursing Center
Statement of Revenue and Expenses -This Year and Last Year
November 30, 2012

Revenue	November 30 2012	November 30 2011
Skilled Nursing Facility		
Medicare Part A - PPS	$ 3,552,250	$ 4,616,601
Medicaid	14,637,753	14,716,985
Evercare	232,928	108,724
Commercial Insurance	413,526	298,151
Private	31,770	147,662
Ancillaries	305,085	149,736
Total	$ 19,173,312	$ 20,037,859
LTHHCP Revenue		
Medicare	$ 8,266	$ 16,935
Medicaid	5,949,270	3,774,957
Total	$ 5,957,536	$ 3,791,892
Other Revenue		
Cash Discounts	$ 67,697	$ 79,977
Other Miscellaneous	29,765	2,213
Vending Machine Receipts	10,416	11,322
Donations & Contributions	26,298	34,975
Interest & Dividend	8,491	5,120
Total	$ 142,668	$ 133,607
Total Revenue	$ 25,273,516	$ 23,963,357
Expenses		
Salaries & Wages	$ 10,749,279	$ 10,262,026
Benefit & Payroll Taxes	4,049,294	3,825,135
Professional Fees	4,599,502	2,925,759
Service Contracts	815,153	749,976
Supplies & Materials	1,278,732	1,250,689
Repair & Maintenance	35,646	24,440
NYS Assessment	997,134	1,003,992
Other Direct Expenses	118,874	220,459
Lease & Rental	247,367	334,383
Utilities	437,939	434,077
Depreciation	1,316,700	1,430,913
Insurance	423,711	450,692
Reserve for Bad Debt	110,000	228,000
Interest, LOC, & Expenses	766,618	823,193
Total Expenses	$ 25,945,951	$ 23,963,734
Net Surplus (deficit)	$ (672,435)	$ (377)

Project #121217
BFA Attachment A

THE BETHEL NURSING HOME COMPANY, INC.
17 Narragansett Avenue
Ossining, New York 10562

January 23, 2013

Amber Court @ Suffolk County LLC
130-132 Lake Avenue
Nesconset, New York 11767

Re: Closing Payment

Dear Sir/Madam:

The Bethel Nursing Home Company, Inc. hereby acknowledges receipt of your payment of $2,113,340.00 (including an initial deposit of $200,000), paid in connection with the January 22, 2013 closing of the transactions under that certain Asset Purchase Agreement between us dated March 27, 2012.

Very truly yours,

Beth Goldstein
CEO

BETHEL NURSING HOME COMPANY, INC.

BALANCE SHEET
December 31, 2011

ASSETS

	2011
CURRENT ASSETS	
Patient accounts receivable, net of an allowance for doubtful accounts of $66,590	$ 1,174,013
Due from medicaid	62,457
Inventory	11,904
Prepaid expenses	3,454
Assets limited as to their use - mortgage repayment escrow accounts - including short - term investments of $2,801 and $2,957 for 2011 and 2010, respectively	2,801
TOTAL CURRENT ASSETS	1,254,629
PROPERTY, PLANT AND EQUIPMENT at cost, less accumulated depreciation	1,118,898
CASH HELD FOR PATIENTS	25,006
ASSETS LIMITED AS TO THEIR USE:	
Mortgage Operating Escrow	125,779
TOTAL ASSETS	$ 2,524,312

LIABILITIES AND NET DEFICIT

CURRENT LIABILITIES	
Bank overdraft	$ 233,957
Accounts payable	1,478,501
Accrued payroll and taxes payable	230,831
Other accrued expenses	171,076
Deferred revenue - LTHHC	6,050
Current portion payable to third party and private payors (Note 3)	214,034
Current portion of other liabilities	51,149
Due to related parties	5,851,591
Current portion of long term debt	135,000
TOTAL CURRENT LIABILITIES	8,372,189
PATIENT FUNDS PAYABLE	25,006
PAYABLE TO THIRD PARTY AND PRIVATE PAYORS - Less current portion above	-
OTHER LIABILITIES - Less current portion above	365,799
LONG-TERM DEBT - Less current portion above	17,605
CONTINGENCIES	-
TOTAL LIABILITIES	8,780,599
NET DEFICIT	
Unrestricted	(6,256,287)
TOTAL NET DEFICIT	(6,256,287)
TOTAL LIABILITIES AND NET ASSETS	$ 2,524,312

BETHEL NURSING HOME COMPANY, INC.

STATEMENTS OF OPERATIONS AND CHANGES IN UNRESTRICTED NET ASSETS
Years Ended December 31, 2011

	2011 Amount	2011 Per Day
UNRESTRICTED REVENUES, GAINS AND OTHER SUPPORT:		
Net patient service revenues	$ 5,904,753	$ 311.02
Other operating revenue	17,910	0.94
Long Term Home Healthcare	1,534,330	80.82
TOTAL REVENUES, GAINS, AND OTHER SUPPORT	7,456,993	392.78
OPERATING EXPENSES		
Administrative services	487,364	25.67
Plant, operations and maintenance	556,949	29.34
Patient food services	499,214	26.29
Housekeeping services	139,969	7.37
Laundry services	178,563	9.41
Nursing administration	595,954	31.39
Medical care services	93,452	4.93
Recreation activities	129,377	6.82
Social services and admitting	55,327	2.91
Ancillary service centers	493,109	25.99
Program service centers	2,288,973	120.57
Medicaid assessment	303,337	15.98
Medicaid assessment-LTHHC	12,505	0.66
Long Term Home Healthcare	1,412,151	74.38
TOTAL OPERATING EXPENSES	7,246,244	381.71
INCREASE/(DECREASE) IN NET ASSETS	210,749	$ 11.07
UNRESTRICTED NET ASSETS/(DEFICIT), BEGINNING OF YEAR	(6,467,036)	
UNRESTRICTED NET ASSETS/(DEFICIT), END OF YEAR	$ (6,256,287)	

Project #121217
BFA Attachment C

Bethel Nursing & Rehab Center at Ossining
Balance Sheets

ASSETS

	December 31, 2012	December 31, 2011
Cash	$ (32,239)	$ (218,719)
Restricted Cash - Security Deposits	-	-
Patient Funds	16,132	25,006
Assets Limited As To Use	23,556	128,580
Accounts Receivable	800,982	1,174,012
Other Receivable	213,098	-
Due from Medicaid	62,457	62,457
Inventory	11,904	11,904
Prepaid Expenses	34,895	1,790
Fixed Assets	1,071,012	1,120,564
Total Assets	2,201,797	2,305,592

LIABILITIES AND FUND BALANCE

	December 31, 2012	December 31, 2011
Accounts Payable	$ 1,171,454	$ 1,523,722
Accrued Payroll Expenses and Taxes Payable	203,987	230,849
Accrued Expenses	425,228	253,106
Payable To Third Party and Private Payors	118,982	132,004
Other Liabilities	7,850	6,050
Patient Funds	16,132	25,006
Current Portion of Long Term Debt	23,980	156,149
Long Term Debt	1,115,799	383,404
Other Long Term Liabilities	-	-
Due To/From Related Company	5,510,253	5,851,592
Fund Balance	(6,391,869)	(6,256,290)
Total Liabilities and Fund Balance	2,201,797	2,305,592

Project #121217
BFA Attachment C (cont.)

Fac 20 Bethel Nursing Home Co. Inc.

NURSING HOME STATEMENT OF EARNINGS
For the Period Ending December 31, 2012

[GL162]

	CURRENT PERIOD				YEAR-TO-DATE			
	Actual	Budget	Variance	% Var	Actual	Budget	Variance	% Var
GROSS OPERATING REVENUE								
Private	11,400	0	11,400		381,235	0	381,235	
Medicaid & Hospice	251,616	300,849	(49,233)	(16)	2,667,910	3,551,957	(884,047)	(25)
Cash Assessment Add on - Medicaid	12,867	15,798	(2,930)	(19)	145,402	186,514	(41,112)	(22)
Medicare	42,299	0	42,299		807,705	0	807,705	
Commercial Insurance	23,850	0	23,850		181,241	0	181,241	
Hospice Inpatient	0	0	0		16,487	0	16,487	
TOTAL GROSS REVENUE	342,033	316,646	25,386	8	4,199,980	3,738,470	461,509	12
ANCILLARY AND OTHER REVENUES								
Medicare Part B	5,352	1,401	3,950	282	27,956	16,545	11,411	69
Barber & Beauty	130	132	(2)	(2)	1,560	1,564	(4)	0
Vending Machines	0	30	(30)	(100)	350	351	(1)	0
Cafeteria	0	0	0		75	0	75	
Guest Meals	0	0	0		3	0	3	
Gift shop	0	136	(136)	(100)	60	1,604	(1,544)	(96)
Rental Income - LHCSA	1,237	1,237	0	0	14,607	14,600	7	0
Interest Income	0	8	(8)	(100)	1,342	100	1,242	1238
Other Misc Income	215,072	212	214,860	101191	247,935	2,507	245,429	9790
Bad Debt	(3,737)	(3,737)	0	0	(44,129)	(44,121)	(8)	0
TOTAL ANCILL.& OTHER REVENUES	218,054	(580)	218,634	(37690)	249,759	(6,849)	256,608	(3747)
TOTAL REVENUES	560,086	316,066	244,020	77	4,449,739	3,731,622	718,118	19
OPERATING EXPENSES								
Nursing Department	131,521	120,412	(11,109)	(9)	1,589,259	1,421,640	(167,620)	(12)
Hospice Services	0	0	0		41,835	0	(41,835)	
Laboratory Services	3,042	0	(3,042)		5,363	0	(5,363)	
Radiology Services	(26)	0	26		3,777	0	(3,777)	
Pharmacy Services	8,044	836	(7,209)	(863)	86,623	9,867	(76,756)	(778)
Dental Services	1,845	2,378	533	22	23,928	28,077	4,148	15
Medical Directors Office	1,498	1,571	73	5	18,000	18,551	551	3
Medical Records	3,303	3,406	103	3	34,416	40,210	5,794	14
Rehabilitation Therapy Services	11,887	0	(11,887)		187,760	0	(187,760)	
Recreation	2,024	5,549	3,526	64	54,877	65,518	10,642	16
Social Services	2,439	2,279	(160)	(7)	29,538	26,906	(2,633)	(10)
Communications	3,359	2,531	(823)	(33)	27,088	29,880	2,792	9
Administration	4,350	4,826	476	10	122,397	56,974	(65,423)	(115)
Food Service	26,473	25,194	(1,278)	(5)	309,181	303,457	(5,724)	(2)
Housekeeping & Laundry Expense	16,354	15,975	(379)	(2)	190,507	188,613	(1,894)	(1)
Plant Operations & Grounds	19,636	23,367	3,731	16	222,094	239,807	17,713	7
Insurance Expense	(9,121)	4,489	13,610	303	32,991	53,000	20,009	38
Depreciation & Amortization	14,411	14,073	(338)	(2)	168,197	166,155	(2,042)	(1)
Employee Fringe Benefits	75,727	58,656	(17,071)	(29)	796,756	692,514	(104,241)	(15)
Other Operating Expenses	36,443	24,813	(11,630)	(47)	400,772	293,261	(107,511)	(37)
Management Fee	13,760	13,760	0	0	162,456	162,458	2	0
TOTAL EXPENSES	366,968	324,116	(42,852)	(13)	4,507,815	3,796,886	(710,929)	(19)
TOTAL INCOME (LOSS) FROM OPERATIONS	193,118	(8,049)	201,168	(2499)	(58,076)	(65,264)	7,189	(11)

Project #121229
BFA Attachment A

CALVARY HOSPITAL, INC.

STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2011 AND 2010

ASSETS	2011	2010
CURRENT ASSETS:		
Cash and cash equivalents	$ 4,300,200	$ 1,109,200
Investments	16,776,100	24,099,500
Accounts receivable for services to patients — less allowance for uncollectible accounts of $9,070,000 and $7,628,000 in 2011 and 2010, respectively	23,083,500	19,021,100
Due from third-party payors	535,000	620,000
Prepaid expenses and other current assets	985,500	787,600
Total current assets	45,680,300	45,637,400
ASSETS WHOSE USE IS LIMITED	19,682,800	19,510,400
DEFERRED COMPENSATION PLAN ASSETS	1,396,000	1,481,900
PROPERTY, PLANT, AND EQUIPMENT — Net	16,202,600	16,373,900
BENEFICIAL INTEREST IN NET ASSETS OF CALVARY FUND, INC.	21,964,000	19,899,500
TOTAL	$ 104,925,700	$ 102,903,100

LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable	$ 5,943,500	$ 6,598,300
Accrued payroll, compensated absences, and other expenses	9,062,300	8,512,800
Due to third-party payors	4,295,700	4,731,300
Total current liabilities	19,301,500	19,842,400
ESTIMATED MALPRACTICE CLAIMS PAYABLE	1,175,700	1,116,800
ACCRUED PENSION LIABILITY	25,488,100	20,507,500
Total liabilities	45,965,300	41,466,700
COMMITMENTS AND CONTINGENCIES (Note 8)		
NET ASSETS:		
Unrestricted	30,427,200	35,702,000
Temporarily restricted	26,698,100	23,901,500
Permanently restricted	1,835,100	1,832,900
Total net assets	58,960,400	61,436,400
TOTAL	$ 104,925,700	$ 102,903,100

CALVARY HOSPITAL, INC.

STATEMENTS OF OPERATIONS
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

	2011	2010
REVENUES:		
Net patient service revenue	$ 100,576,500	$ 96,290,400
Net assets released from restrictions — operations	1,735,700	1,899,600
Other revenue	858,000	874,800
Total revenues	103,170,200	99,064,800
EXPENSES:		
Salaries	56,149,000	55,427,800
Employee benefits	22,214,000	21,250,200
Supplies and other	26,212,200	24,397,000
Depreciation, leases, and equipment rental	4,244,800	4,039,800
Provision for uncollectible accounts receivable	2,360,400	2,160,800
Total expenses	111,180,400	107,275,600
OPERATING LOSS	(8,010,200)	(8,210,800)
NONOPERATING GAINS — Net:		
Unrestricted gifts and bequests	6,936,100	2,015,100
Investment income	848,900	1,019,300
Net realized gains and losses on investments	1,305,900	3,877,300
Total nonoperating gains — net	9,090,900	6,911,700
REVENUES OVER (UNDER) EXPENSES AND NONOPERATING GAINS — Net	1,080,700	(1,299,100)
OTHER CHANGES IN UNRESTRICTED NET ASSETS:		
Change in net unrealized gains and losses on investments	(1,465,800)	520,000
Pension-related adjustments	(4,889,700)	2,352,000
(DECREASE) INCREASE IN UNRESTRICTED NET ASSETS	$ (5,274,800)	$ 1,572,900

DRAFT
UNAUDITED

CALVARY HOSPITAL, INC.
STATEMENTS OF FINANCIAL POSITION

ASSETS	12/31/12	12/31/11
CURRENT ASSETS:		
Cash - operating	$4,795,200	$4,300,200
INVESTMENTS	17,304,800	16,776,100
Accounts Receivable , less allowance for uncollectible accounts:		
2012 - $8,761,600		
2011 - $9,070,000	22,171,700	23,083,500
Due from third parties	419,200	535,000
Prepaid expenses and other assets	789,100	985,500
Total current assets	45,480,000	45,680,300
ASSETS WHOSE USE IS LIMITED:		
Internally designated for capital improvements	8,744,100	7,891,000
Trustee held for self-insurance trust	2,223,000	2,147,100
Held in Escrow under Pledge Security Agreement	6,004,300	5,173,100
Donor restricted	1,592,700	4,471,600
Total assets whose use is limited	18,564,100	19,682,800
DEFERRED COMPENSATION ASSET	1,334,500	1,396,000
PROPERTY, PLANT AND EQUIPMENT-Net of accumulated depreciation	16,870,300	16,202,600
BENEFICIAL INTEREST IN NET ASSETS OF CALVARY FUND, INC.	22,089,500	21,963,900
TOTAL ASSETS	$104,338,400	$104,925,600

LIABILITIES AND NET ASSETS	12/31/12	12/31/11
CURRENT LIABILITIES:		
Accounts payable	$6,517,100	$5,943,300
Accrued payroll, compensated absences and other expenses	9,576,900	10,501,500
Due to third parties	2,001,300	2,856,500
Total current liabilities	18,095,300	19,301,300
ESTIMATED MALPRACTICE CLAIMS PAYABLE	911,200	1,175,700
ACCRUED PENSION LIABILITY	49,555,800	25,488,100
Total liabilities	68,562,300	45,965,100
NET ASSETS:		
Unrestricted:		
Undesignated	-6,756,500	15,445,100
Designated for capital improvements	8,515,300	7,662,100
Designated for self-insurance trust	2,223,100	2,147,100
Designated under Pledge Security Agreement	6,004,200	5,173,000
Total unrestricted	9,986,100	30,427,300
Restricted:		
Temporarily	2,850,200	5,719,300
Permanently	850,000	850,000
	3,700,200	6,569,300
Beneficial interest in Calvary Fund	22,089,500	21,963,900
Total restricted	25,789,700	28,533,200
Total net assets	35,775,800	58,960,500
TOTAL LIABILITIES AND NET ASSETS	$104,338,100	$104,925,600

Project #121229
BFA Attachment B

DRAFT
UNAUDITED

CALVARY HOSPITAL , INC
SUMMARY STATEMENTS of OPERATIONS (in thousands)
TWELVE MONTHS ENDED DECEMBER 31, 2012

	2012 ACTUAL	2012 BUDGET	FAVORABLE (UNFAVORABLE) VARIANCE	2011 ACTUAL	2012 Actual FAVORABLE (UNFAVORABLE) 2011 Actual
REVENUES :					
Net patient service revenue	$102,176	$103,880	($1,704)	$100,577	$1,600
Provision for uncollectible accounts receivable	(1,755)	(2,154)	399	(2,360)	605
Other revenue	812	967	(155)	858	(46)
Net assets released from restrictions - operations	1,842	1,423	419	1,736	106
	103,075	104,116	(1,041)	100,811	2,265
EXPENSES :					
Salaries	59,163	56,858	(2,305)	56,642	(2,521)
Employee benefits	44,632	23,765	(20,867)	22,214	(22,418)
Professional fees	2,679	2,804	125	2,480	(199)
Supplies and expenses	22,296	22,475	179	22,095	(201)
Leases & equipment rentals	1,175	1,197	22	1,213	38
Depreciation	3,122	2,972	(150)	2,839	(283)
Cash Receipts Assessment and MTA Commuter Tax	532	557	25	551	19
Archcare System Allocation (Dues)	680	680	0	708	28
Archcare System Allocation (Legal)	181	152	(29)	76	(105)
	134,459	111,459	(23,000)	108,818	(25,642)
Operating Income (Loss)	(31,384)	(7,343)	(24,042)	(8,007)	(23,377)
NONOPERATING GAINS (LOSSES) :					
Unrestricted - gifts and Calvary Fund transfers	3,273	3,200	73	5,716	(2,443)
- bequests	2,036	1,000	1,036	1,221	815
Investment income (net investment manager fees)	724	1,007	(283)	852	(128)
Realized gains (losses) from sale of investments	1,161	86	1,076	1,306	(145)
	7,194	5,293	1,901	9,094	(1,900)
EXCESS OF REVENUES & GAINS OVER (UNDER) EXPENSES	(24,190)	(2,050)	(22,141)	1,087	(25,278)
NET ASSETS RELEASED FROM RESTRICTIONS-CAPITAL	3,324	0	3,324	0	3,324
CHANGE IN UNREALIZED GAINS (LOSSES) ON INVESTMENTS	1,877	1,000	877	(1,466)	3,343
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS BEFORE SFAS 158	(18,989)	(1,050)	(17,940)	(379)	(18,611)
ADJUSTMENT TO APPLY SFAS 158	(1,453)	(400)	(1,053)	(4,890)	3,437
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS AFTER SFAS 158	($20,442)	($1,450)	($18,992)	($5,268)	(15,174)

CON 121229 Calvary Hospital

Incremental Budget			Revenues
YEAR ONE			
	Rate	Cases	
Episodic Payment	$8,948	314	$2,809,594
Medicaid Managed Care	$2,707	285	$771,413
Medicaid Fee for Service	$7,301	29	$211,721
Ceilings Cost			$983,134
Excess Revenues			$1,826,460
YEAR THREE			
	Rate	Cases	
Episodic Payment	$8,948	822	$7,355,051
Medicaid Managed Care	$6,305	749	$4,722,107
Medicaid Fee for Service	$7,252	73	$529,381
Ceiling Cost			$5,251,488
Excess Revenues			$2,103,563

Project # 121231
BFA Attachment A

Parker Jewish Institute for Health Care and Rehabilitation

Consolidated Statements of Financial Position

	December 31, 2011	December 31, 2010
ASSETS		
Current Assets		
Cash and cash equivalents	$ 658,040	$ 783,981
Investments	4,577,565	6,013,545
Patient accounts receivable, net	17,098,074	14,368,407
Due from third party payors	316,127	4,232,340
Prepaid expenses and other assets	1,509,086	726,818
Professional liabilities insurance recoveries receivable, current	1,286,592	-
Funds held in trust for residents	273,256	319,653
Total Current Assets	25,718,740	26,444,744
Assets limited as to use	-	1,523,753
Property and equipment, net	36,727,388	33,640,112
Investments- endowment	175,295	175,295
Equity interest in Parker Jewish Institute for Health Care and Rehabilitation Foundation	35,307,486	36,486,707
Ambulette license fee	250,000	250,000
Professional liabilities insurance recoveries receivable, net of current portion	2,846,403	-
	$ 101,025,312	$ 98,520,611
LIABILITIES AND NET ASSETS		
Current Liabilities		
Long term debt, current	$ -	$ 1,245,000
Capital lease payable, current	2,550,325	2,248,765
Deferred compensation payable, current	32,645	33,287
Accounts payable and accrued expenses	15,178,890	14,830,626
Accrued salaries and related benefits	4,593,332	4,145,562
Due to third-party payors	6,524,032	8,880,752
Professional liabilities, current	1,286,592	-
Due to residents	273,256	319,653
Patient advances	126,182	260,537
Total Current Liabilities	30,565,254	31,964,182
Long-term debt, net of current portion	-	1,752,226
Capital lease payable, net of current portion	5,327,534	6,438,401
Deferred compensation payable, net of current portion	145,565	167,795
Accrued pension liability	11,793,847	9,799,889
Professional liabilities, net of current portion	2,846,403	-
Total Liabilities	50,678,603	50,122,493
Net Assets		
Unrestricted	47,939,526	46,028,069
Temporarily restricted	1,142,661	1,105,527
Permanently restricted	1,264,522	1,264,522
Total Net Assets	50,346,709	48,398,118
	$ 101,025,312	$ 98,520,611

Parker Jewish Institute for Health Care and Rehabilitation

Consolidated Statements of Operations and Changes in Net Assets

	Year Ended December 31, 2011	Year Ended December 31, 2010
UNRESTRICTED NET ASSETS		
Operating Revenue		
Net patient service revenue	$ 117,906,531	$ 106,871,627
Other revenue	570,543	497,471
Total Operating Revenue	118,477,074	107,369,098
Operating Expenses		
Salaries	46,975,943	45,223,436
Employee benefits	16,884,663	15,975,779
Supplies and other expenses	39,470,507	37,200,222
Depreciation and amortization	4,345,444	4,099,744
Interest	617,415	667,928
Provision for bad debts	2,007,882	999,996
New York State cash receipts assessment	4,149,934	3,055,303
Total Operating Expenses	114,451,788	107,222,408
Excess of Operating Revenues Over Operating Expenses	4,025,286	146,690
Non-operating Revenue		
General contributions	80,763	94,308
Federation grant	166,240	167,190
Other grants	569,965	303,301
Investment return	244,274	65,086
Change in equity interest in Parker Jewish Institute for Health Care and Rehabilitation Foundation	(1,216,365)	351,328
Total Non-operating Revenue	(155,123)	981,213
Non-operating Expense	(263,123)	(459,027)
Income from non-operating activities	(418,246)	522,186
Excess of Revenue Over Expenses	3,607,040	668,876
Other Changes		
Pension liability adjustment	(1,695,583)	(1,127,666)
Change in Unrestricted Net Assets	1,911,457	(458,790)
Unrestricted Net Assets		
Beginning of year	46,028,069	46,486,859
End of year	$ 47,939,526	$ 46,028,069

PARKER JEWISH INSTITUTE
BALANCE SHEET
December 31, 2012

	GENERAL FUND							
		Limited Use Funds						
	Operating Fund	Mortgage Repayment Escrow Fund	Operating Escrow Fund	Total	Endowment Fund	Patient Trust Fund	Total 2012	Total 2011
Assets								
Cash	892,091			892,091			892,091	613,546
Investments (Schedule 1)	1,961,572			1,961,572			1,961,572	4,576,902
Investments - Limited Use and Temporarily Restricted (Schedule 1)				-	175,973	273,693	449,666	449,263
Accounts receivable - patients and other (net of allowance for uncollectible receivables of ($6,183,869) in 2012 and ($8,590,263) in 2011	18,896,185			18,896,185			18,896,185	16,890,907
Investment in Agewell LLC	3,850,000			3,850,000			3,850,000	-
Due from third party payors	896,355			896,355			896,355	316,127
Contributions and grants receivable	29,330			29,330			29,330	41,683
Inventories - at cost	252,117			252,117			252,117	261,475
Prepaid expenses and other receivables	4,886,758			4,886,758			4,886,758	5,326,824
Due (to)/from PJI Foundation and Lakeville	312,680			312,680			312,680	141,545
Due (to)/ due from interfunds	52,865			52,865	(679)	(52,186)	0	0
Total current assets	32,029,952		-	32,029,952	175,294	221,507	32,426,754	28,618,271
Fixed Assets - at cost (net)	30,821,629			30,821,629			30,821,629	21,790,015
Construction in Progress - building & renovation *	10,254,144			10,254,144			10,254,144	14,705,178
Total assets	73,105,724	-	-	73,105,724	175,294	221,507	73,502,526	65,113,464

Project #121231
BFA Attachment B

PARKER JEWISH INSTITUTE
BALANCE SHEET
December 31, 2012
(With Comparative Totals for December 31, 2011)

	GENERAL FUND							
		Limited Use Funds						
	Operating Fund	Mortgage Repayment Escrow Fund	Operating Escrow Fund	Total	Endowment Fund	Patient Trust Fund	Total 2012	Total 2011
Current Liabilities								
Accounts payable and accrued expenses	19,300,538			19,300,538			19,300,538	15,179,488
Accrued payroll and related liabilities	4,922,221			4,922,221			4,922,221	4,566,944
Accrued pension liability	1,976,000			1,976,000			1,976,000	1,644,000
Insurance claims payable	4,132,995			4,132,995			4,132,995	4,132,995
Patient trust funds	-			-		221,507	221,507	268,561
Capital leases payable	2,260,026			2,260,026			2,260,026	2,550,325
Estimated Retroactive adjustments - third party payors	4,890,254			4,890,254			4,890,254	6,524,032
Deferred compensation payable	30,805			30,805			30,805	32,645
Patient advances	224,457			224,457			224,457	126,182
Total current liabilities	37,737,296	-	-	37,737,296	-	221,507	37,958,803	35,025,172
Long-term liabilities								
Construction loan payable	5,413,275			5,413,275			5,413,275	-
Capital leases payable	3,067,509			3,067,509			3,067,509	5,327,534
Accrued pension liability	8,018,850			8,018,850			8,018,850	10,149,850
Deferred compensation payable	133,440			133,440			133,440	145,562
Total long-term liabilities	16,633,075	-	-	16,633,075	-	-	16,633,075	15,622,946
Total liablilities	54,370,370	-	-	54,370,370	-	221,507	54,591,878	50,648,118
Net assets (deficit) (Exhibit C)	18,735,354	-	-	18,735,354	175,294	-	18,910,648	14,465,345
Total liabilities and net assets	73,105,724	-	-	73,105,723	175,294	221,507	73,502,525	65,113,463

Project #121231
BFA Attachment B (cont.)

Parker Jewish Institute for Health Care and Rehabilitation

Comparative Statement of Revenue and Expenses

For the Twelve Months Ended December 31, 2012

Consolidated

	Current Month					Year to Date				
	2012 Actual	2012 Budget	2012 Budget Favorable/ (Unfavorable) Variance	2011 Actual	2012 Actual to 2011 Actual Favorable/ (Unfavorable) Variance	2012 Actual	2012 Budget	2012 Budget Favorable/ (Unfavorable) Variance	2011 Actual	2012 Actual to 2011 Actual Favorable/ (Unfavorable) Variance
Patient Revenue										
Private and Other Third Parties	$ 502,058	$ 512,640	$ (10,582)	$ 438,385	$ 63,672	$ 5,734,965	$ 6,050,791	$ (315,826)	$ 6,161,150	$ (426,185)
Managed Care	$ 919,984	$ 724,705	$ 195,279	$ 1,096,290	$ (176,306)	$ 10,021,845	$ 8,566,335	$ 1,455,510	$ 8,702,679	$ 1,319,166
Medicaid	$ 7,142,487	$ 6,415,119	$ 727,368	$ 6,848,267	$ 294,221	$ 77,979,040	$ 75,539,701	$ 2,439,339	$ 76,826,944	$ 1,152,096
Medicare	$ 1,908,263	$ 1,961,596	$ (53,333)	$ 1,933,358	$ (25,096)	$ 21,447,239	$ 23,154,569	$ (1,707,330)	$ 23,108,444	$ (1,661,206)
Part B	$ 164,379	$ 184,139	$ (19,760)	$ 141,398	$ 22,981	$ 2,144,823	$ 2,209,659	$ (64,836)	$ 2,180,585	$ (35,762)
Total Patient Revenue	$ 10,637,170	$ 9,798,199	$ 838,971	$ 10,457,698	$ 179,472	$ 117,327,911	$ 115,521,055	$ 1,806,856	$ 116,979,803	$ 348,109
Other Operating Revenues	$ 471,603	$ 45,811	$ 425,792	$ 49,794	$ 421,809	$ 1,087,536	$ 538,111	$ 549,425	$ 570,545	$ 516,991
Total Revenue	$ 11,108,773	$ 9,844,010	$ 1,264,763	$ 10,507,492	$ 601,281	$ 118,415,447	$ 116,059,166	$ 2,356,281	$ 117,550,348	$ 865,100
Expenses										
Salaries & Wages	$ 4,108,886	$ 4,135,587	$ 26,701	$ 4,417,064	$ 308,178	$ 48,217,798	$ 48,484,308	$ 266,510	$ 46,633,752	$ (1,584,046)
Emp Health & Welfare	$ 1,546,844	$ 1,540,095	$ (6,749)	$ 1,907,293	$ 360,449	$ 17,621,452	$ 18,398,530	$ 777,078	$ 16,810,754	$ (810,698)
Fees-Supplies & Other	$ 3,861,547	$ 3,379,949	$ (481,598)	$ 2,910,223	$ (951,323)	$ 43,099,504	$ 40,945,061	$ (2,154,443)	$ 39,892,407	$ (3,207,096)
Bad Debt Expense	$ 1,000,000	$ -	$ (1,000,000)	$ 83,333	$ (916,667)	$ 1,000,000	$ -	$ (1,000,000)	$ 2,000,000	$ 1,000,000
Cash Receipt Assessment	$ 100,449	$ 327,944	$ 227,495	$ 392,736	$ 292,287	$ 3,742,179	$ 4,037,406	$ 295,227	$ 4,149,934	$ 407,755
Depreciation	$ 596,105	$ 375,000	$ (221,105)	$ 390,147	$ (205,958)	$ 4,721,105	$ 4,500,000	$ (221,105)	$ 4,240,147	$ (480,958)
Overhead Allocation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Expenses	$ 11,213,831	$ 9,758,575	$ (1,455,256)	$ 10,100,798	$ (1,113,033)	$ 118,402,038	$ 116,365,305	$ (2,036,733)	$ 113,726,995	$ (4,675,043)
Operating Result										
Surplus/(Deficit)	$ (105,058)	$ 85,435	$ (190,493)	$ 406,694	$ (511,752)	$ 13,409	$ (306,139)	$ 319,548	$ 3,823,352	$ (3,809,943)
Non Operating Revenue										
Contributions and Other Non Operating Revenue	$ (22,876)	$ 167	$ (23,043)	$ 307	$ (23,183)	$ 3,874,744	$ 2,000	$ 3,872,744	$ 26,985	$ 3,847,759
Investment Income	$ 1,283	$ 8,337	$ (7,054)	$ 24,323	$ (23,040)	$ 187,959	$ 100,000	$ 87,959	$ 241,640	$ (53,681)
Federation Grant	$ 13,701	$ 13,853	$ (152)	$ 10,853	$ 2,848	$ 201,326	$ 166,240	$ 35,086	$ 166,240	$ 35,086
Total Non Operating Revenue	$ (7,892)	$ 22,357	$ (30,249)	$ 35,483	$ (43,375)	$ 4,264,029	$ 268,240	$ 3,995,789	$ 434,865	$ 3,829,164
Operating/Non Operating Result										
Surplus/(Deficit)	$ (112,950)	$ 107,792	$ (220,742)	$ 442,177	$ (555,127)	$ 4,277,438	$ (37,899)	$ 4,315,337	$ 4,258,217	$ 19,221
Prior Year Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Result										
Surplus/(Deficit) (Exhibit C)	$ (112,950)	$ 107,792	$ (220,742)	$ 442,177	$ (555,127)	$ 4,277,438	$ (37,899)	$ 4,315,337	$ 4,258,217	$ 19,221
Transfer from Specific Purpose	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfer from Foundation	$ 10,648	$ 6,889	$ 3,759	$ 7,018	$ 3,630	$ 115,641	$ 70,909	$ 44,732	$ 73,776	$ 41,865
Surplus/(Deficit)	$ (102,302)	$ 114,681	$ (216,983)	$ 449,195	$ (551,497)	$ 4,393,079	$ 33,010	$ 4,360,069	$ 4,331,993	$ 61,086

Project #121231
BFA Attachment B (cont.)

Project #121241
BFA Attachment A

Prime Home Health Services LLC New
Balance Sheet
As of December 31, 2012

		Dec 31, 12
ASSETS		
Current Assets		
Checking/Savings		
Cash - Signature-Savings 259		504,123.70
Cash - Signature-Liab 240		3,452,569.18
Cash - Signature-Checking 232		500,000.00
Cash - Citibank (Liability) 047		20,203.21
Cash - Citibank (HRA) 124		8,732.26
Cash - Citibank (Operating) 939		107,449.24
Cash - Citibank (Payroll) 891		565,335.35
Cash - Citibank (Savings)		487,181.83
Cash account - Holding		107,587.56
Petty Cash-BusDev		1,282.90
Petty Cash-Finance		3,437.32
Petty Cash-Operations		204.33
1002 · Cash - Citibank (Checking)		24,282.57
Garnish Account - Holding only		-905.08
Total Checking/Savings		5,781,484.37
Accounts Receivable		
11000 · Accounts Receivable		
1105 · Allowance for doubtful accounts	-600,000.00	
11000 · Accounts Receivable - Other	5,427,696.54	
Total 11000 · Accounts Receivable		4,827,696.54
Total Accounts Receivable		4,827,696.54
Other Current Assets		
1900 · Estimated third party payor set		-440,000.00
1800 · Prepaid Insurance		69,312.60
Total Other Current Assets		-370,687.40
Total Current Assets		10,238,493.51
Fixed Assets		
1500 · Furniture		
1515 · A/D Furniture	-84,260.02	
1500 · Furniture - Other	245,242.85	
Total 1500 · Furniture		160,982.83
1520 · Leasehold Improvements		
1525 · Accum. Amor. Leasehold Imp.	-40,971.14	
1520 · Leasehold Improvements - Other	131,340.00	
Total 1520 · Leasehold Improvements		90,368.86
1530 · Computer Equipment		
1535 · A/D Computer Equipment	-134,083.90	
1530 · Computer Equipment - Other	259,324.38	
Total 1530 · Computer Equipment		125,240.48
1540 · Software		
1545 · A/D Software	-213,161.12	
1540 · Software - Other	335,714.13	
Total 1540 · Software		122,553.01
1550 · Telephone.		
1555 · A/D Telephone	-76,685.53	
1550 · Telephone. - Other	137,583.87	
Total 1550 · Telephone.		60,898.34
Total Fixed Assets		560,043.52
Other Assets		
Organization costs/Set up costs		4,177,223.50

Prime Home Health Services LLC New
Balance Sheet
As of December 31, 2012

	Dec 31, 12
1700 · Security Deposit	38,829.00
Total Other Assets	4,216,052.50
TOTAL ASSETS	15,014,589.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	3,445,542.86
Total Accounts Payable	3,445,542.86
Credit Cards	
CitiBusiness Card	9,649.61
American Express	60,740.64
Total Credit Cards	70,390.25
Other Current Liabilities	
2600 · Income Tax Payable	39,919.00
2350 · Deferred Revenue	263,263.89
2310 · Accrued Expenses	808,061.53
2201 · Aflac Holding Account	-34,187.76
2205 · Employee Loan 401k	7,049.62
2100 · Payroll Liabilities	486,199.26
2200 · Employee Contribution to 401K	-10,919.75
2250 · Garnishment Holding	-771.74
2400 · Due To/From Medicare-TPL Projec	107,587.56
Total Other Current Liabilities	1,666,201.61
Total Current Liabilities	5,182,134.72
Total Liabilities	5,182,134.72
Equity	
3000 · Opening Bal Equity	4,982,383.00
3100 · Capital	2,173,502.00
3900 · Retained Earnings	-2,158,736.30
Net Income	4,835,306.11
Total Equity	9,832,454.81
TOTAL LIABILITIES & EQUITY	15,014,589.53

Prime Home Health Services LLC New
Profit & Loss
January through December 2012

	Jan - Dec 12	
Ordinary Income/Expense		
Income		
4000 · Patient Revenue		
4028 · Central Assisted Living	22,646.00	
4026 · HealthCare Partners, IPA	153,427.31	
4025 · Touchstone Health	2,328.62	
4024 · Self Pay	4,340.00	
4023 · Self Pay-Copay	2,796.92	
4022 · GHI	90,985.11	
4021 · Affinity Health Plan	14,740.12	
4001 · Medicare	5,003,408.96	
4002 · Medicaid	33,156,909.18	
4003 · No Fault	115,810.65	
4004 · Self Pay-Medicaid Surplus	36,965.18	
4006 · HealthFirst	311,258.40	
4007 · Non-Contracted Plans	86,894.70	
4009 · Aetna	33,061.10	
4010 · Neighborhood Health Plans	42,974.00	
4011 · Wellcare of New York	61,172.23	
4012 · Guildnet	2,672.00	
4013 · Metroplus	56,901.00	
4014 · HIP	238,679.18	
4015 · Magnacare	8,001.00	
4016 · Empire Blue Cross Blue Shield	181,862.00	
4017 · Comprehensive Care Management	20,023.16	
4018 · Amerigroup New York	56,578.48	
4020 · UnitedHealthcare/Oxford	293,960.74	
Total 4000 · Patient Revenue		39,998,396.04
4005 · Medical Record Request Process		3,649.37
Total Income		40,002,045.41
Gross Profit		40,002,045.41
Expense		
6610 · Rehab Vendor Expense		
6612 · Occupational Therapy Vendor	0.00	
6611 · Physical Therapy Vendor	2,380.00	
Total 6610 · Rehab Vendor Expense		2,380.00
6556 · Durable Medical Equipment		4,700.00
6581 · Recruiting-HHA		2,927.59
6166 · Education Resource Expense-HHA		2,269.97
2300 · HlthFacilCashRcptsAssessFund		145,008.00
6362 · Employee Recognition		14,096.73
6121 · Bank card Fees		830.74
6625 · Hi Tech Nursing		3,520.00
6551 · Office Equipment		1,112.13
6361 · Gifts		36,162.14
6110 · Automobile Expense		40,061.96
6120 · Bank Service Charges		218.92
6125 · Employee Benefit 401K Expense		36,346.06
6140 · Contributions		17,030.00
6160 · Dues and Subscriptions		34,232.06
6165 · Education Resource Expense		3,745.49
6167 · Conference/Seminar Fees		50.00
6170 · Equipment Rental		34,895.30
6175 · Computer		
6176 · Computer Equipment	9,776.33	
6175 · Computer - Other	3,410.20	
Total 6175 · Computer		13,186.53

Prime Home Health Services LLC New
Profit & Loss
January through December 2012

	Jan - Dec 12	
6180 · Insurance		
6191 · AFLAC	-36,804.18	
6181 · Medical & Dental Insurance	543,114.55	
6183 · ChoiceCare Card	16,655.97	
6185 · Liability Insurance	47,484.66	
6190 · Disability Insurance	8,330.61	
6420 · Work Comp	224,262.28	
6180 · Insurance - Other	58.05	
Total 6180 · Insurance		803,101.94
6195 · HRA Processing Fees		530.00
6200 · Interest Expense		
6210 · Finance Charge	0.00	
Total 6200 · Interest Expense		0.00
6230 · Licenses and Permits		14,659.79
6235 · Information Systems Lic/Support		
Software	8.74	
6235 · Information Systems Lic/Support - Other	198,611.45	
Total 6235 · Information Systems Lic/Support		198,620.19
6240 · Miscellaneous		11,798.82
6250 · Postage and Delivery		
6251 · Postage Meter Rental-Pitney Bow	1,257.76	
6252 · Pitney Bowes-Reserve Account	29,150.08	
6250 · Postage and Delivery - Other	2,932.77	
Total 6250 · Postage and Delivery		33,340.61
6260 · Printing and Reproduction		57,301.49
6270 · Professional Fees		
6287 · Consulting-HHA Dept	6,450.00	
6286 · Government Relations	45,000.00	
6280 · Legal Fees	199,923.18	
6283 · Nursing Consultants	1,350.00	
6285 · Consulting-Systems	1,062.50	
6650 · Accounting	55,000.00	
6660 · Professional Advisory	2,125.00	
6661 · Consulting-Other	78,406.09	
6700 · Therapy Consulting	120,860.00	
6706 · Management Fees	400,000.00	
6270 · Professional Fees - Other	310,937.43	
Total 6270 · Professional Fees		1,221,114.20
6290 · Rent		375,418.00
6295 · Plant Operation Expense		
6296 · Plant Operations Supplies	22,071.20	
6750 · Janitorial Exp	3,818.33	
6295 · Plant Operation Expense - Other	1,331.82	
Total 6295 · Plant Operation Expense		27,221.35
6300 · Repairs		
6310 · Building Repairs	51,062.69	
Total 6300 · Repairs		51,062.69
6340 · Telephone		
6351 · EFax	6,714.40	
6341 · Interpreter Services	1,573.54	
6345 · Telephone-Message Service	6,117.61	
6346 · Telephones and Security	13,691.40	
6349 · Cell Phones-Other	50,423.27	
6340 · Telephone - Other	188,110.17	
Total 6340 · Telephone		266,630.39
6350 · Meals and Entertainment		47,952.55
6360 · Meals Office		31,945.22

Project #121241
BFA Attachment A (cont.)

Prime Home Health Services LLC New
Profit & Loss
January through December 2012

		Jan - Dec 12	
6380 · Employee Mileage Reimbursement			
6378 · Mileage Reimbursement-HHA Dept		2,159.69	
6376 · Mileage Reimbursement-RN		36,887.45	
6377 · Mileage Reimbursement-PT		5,121.71	
6380 · Employee Mileage Reimbursement - Other		40,459.94	
Total 6380 · Employee Mileage Reimbursement			84,628.79
6382 · Travel			8,232.72
6390 · Utilities			
6400 · Gas and Electric		64,301.22	
6410 · Water		4,810.03	
Total 6390 · Utilities			69,111.25
6520 · Sanitation			
6526 · Medical Waste Disposal		7,322.55	
6525 · Document Shredding		5,874.73	
6520 · Sanitation - Other		1,116.02	
Total 6520 · Sanitation			14,313.30
6550 · Office Supplies			
6553 · Office Supplies-Toner		22,114.39	
6552 · Office Supplies-Copy Paper		17,726.14	
6550 · Office Supplies - Other		14,049.87	
Total 6550 · Office Supplies			53,890.40
6555 · Medical Supplies			86,992.76
6558 · Nursing Bags			819.04
6560 · Payroll Expenses			
6900 · HHA Payroll Expense			
6586 · Nursing Supv-HHA	56,195.48		
6587 · HHA-Travel	641.64		
6588 · HHA-OnCall	15,466.67		
6586 · HHA-Staff	998,451.66		
6707 · Overtime-HHA Oper-Reg	6,354.09		
6708 · Overtime-HHA Oper-1.5	125,329.01		
6583 · Assist Dir Patient Services-HHA	34,711.48		
6585 · HHA Scheduler	101,869.42		
6584 · HHA Case Coordinator	75,534.19		
6900 · HHA Payroll Expense - Other	1,475.52		
Total 6900 · HHA Payroll Expense		1,416,029.16	
6582 · Salaries - Occup Therapy		54,999.99	
6580 · Salaries - Medical Social Work		73,582.30	
6561 · Payroll Tax Expense			
6581 · NY MTA Tax	42,873.01		
6561 · Payroll Tax Expense - Other	1,074,647.01		
Total 6561 · Payroll Tax Expense		1,117,520.02	
6562 · Salaries - Office		2,880,551.82	
6563 · FFS Nursing		927,662.50	
6564 · FFS Physical Therapy		365,977.13	
6566 · FFS - Occupational Therapy		14,435.00	
6567 · FFS - Speech Therapy		16,220.00	
6569 · FFS - LPN		2,570.00	
6570 · Salaries - Skilled Nursing		2,389,152.96	
6571 · Skilled Nursing Supervisor		971,089.18	
6572 · Salaries - Phys Therapy		218,160.71	
6575 · Intake Nursing		244,563.91	
6576 · Liaison Nursing		1,023,178.98	
6577 · In-house Case Coordinators		596,857.59	
6578 · Medical Review		719,914.12	
6579 · On-Call		32,535.00	
6595 · Administrator		210,000.14	
6596 · Director of Patient Services		231,730.82	
6599 · Community Liaisons		365,492.25	
6701 · Overtime-Oper-Reg		70,204.37	

Prime Home Health Services LLC New
Profit & Loss
January through December 2012

		Jan - Dec 12
6702 · Overtime-Oper-1.5	80,996.17	
6703 · Overtime-Fin-Reg	34,961.14	
6704 · Overtime-Fin-1.5	61,107.62	
Total 6560 · Payroll Expenses		14,119,492.88
6565 · Payroll Processng Fees		10,871.75
6600 · HHA Vendor Expense		17,027,865.71
6670 · Advertising		2,630.27
6680 · Recruiting		6,640.15
6690 · Pre-Employment Expense		15,684.82
66900 · Reconciliation Discrepancies		-358.39
6720 · Marketing		33,324.56
6820 · Taxes		
6840 · Local	107,693.75	
6850 · Property	30,474.22	
Total 6820 · Taxes		138,167.97
Total Expense		35,205,778.84
Net Ordinary Income		4,796,266.57
Other Income/Expense		
Other Income		
7010 · Interest Income		39,039.54
Total Other Income		39,039.54
Net Other Income		39,039.54
Net Income		4,835,306.11

PRIME HOME HEALTH SERVICES, LLC

BALANCE SHEETS

ASSETS

	DECEMBER 31, 2011	2010
CURRENT ASSETS:		
Cash	$ 1,880,844	$ 1,665,603
Patient accounts receivable, net of allowance for doubtful accounts of $600,000 and $600,000, respectively	4,827,697	14,168,053
Prepaid expenses	69,313	16,374
Estimated third-party payor settlements	-	2,037,000
Total Current Assets	6,777,854	17,887,030
PROPERTY AND EQUIPMENT, net	555,795	628,154
OTHER ASSETS:		
Operating license costs	4,177,224	4,177,224
Security deposits	38,829	38,829
Total Other Assets	4,216,053	4,216,053
TOTAL ASSETS	$ 11,549,702	$ 22,731,237

LIABILITIES AND MEMBERS' EQUITY

	DECEMBER 31, 2011	DECEMBER 31, 2010
CURRENT LIABILITIES:		
Accounts payable	$ 4,416,563	$ 9,521,983
Accrued expenses	1,308,873	3,032,976
Estimated third-party payor settlements	440,000	-
Due to Medicare	107,588	171,612
Deferred revenue	263,264	384,874
Income taxes payable	39,919	150,000
Deferred tax liability	-	234,000
TOTAL LIABILITIES	6,576,207	13,495,445
COMMITMENTS		
MEMBERS' EQUITY	4,973,495	9,710,792
TOTAL LIABILITIES AND MEMBERS' EQUITY	$ 11,549,702	$ 23,206,237

PRIME HOME HEALTH SERVICES, LLC

STATEMENTS OF INCOME

FOR THE YEARS ENDED

	DECEMBER 31, 2011	DECEMBER 31, 2010
NET PATIENT SERVICE REVENUE	$ 64,608,397	$ 64,925,018
COST OF SERVICES PROVIDED	53,329,564	46,772,074
GROSS PROFIT	11,278,833	18,152,944
GENERAL AND ADMINISTRATIVE EXPENSES	15,632,946	12,818,986
INCOME (LOSS) FROM OPERATIONS BEFORE OTHER INCOME AND PROVISION FOR INCOME TAXES (TAX BENEFIT)	(4,354,113)	5,333,958
OTHER INCOME:		
Interest	4,591	5,566
INCOME (LOSS) BEFORE PROVISION FOR INCOME TAXES (TAX BENEFIT)	(4,349,522)	5,339,524
PROVISION FOR INCOME TAXES (TAX BENEFIT)	(87,225)	437,355
NET INCOME (LOSS)	$ (4,262,297)	$ 4,902,169

Project #121287
BFA Attachment A

Gurwin Jewish Nursing & Rehabilitation Center
Balance Sheet
For the Twelve Months Ending December 31, 2012

	December2012	12/312011
ASSETS		
Current Assets		
Cash and cash equivalents	$5,435,799	$5,034,359
Resident funds- cash	1,725,687	1,729,016
Accounts Receivable-residents, LTHHCP, ADC	12,250,209	11,348,286
Estimated retroactive rate adjustment receivable	3,417,289	3,163,448
Contributions receivable	268,500	273,200
Grants receivable	19,693	17,649
Other receivables	1,711,342	2,088,972
Prepaid expenses and deposits	251,311	257,883
Inventory	245,478	376,822
Contributions Gurwin Jewish Geriatric Foundation	1,254,950	1,254,960
Grants receivable Gurwin Jewish Geriatric Foundation	36,419	26,223
Total current assets	26,616,637	25,570,818
Assets whose use is limited		
Cash - equivqlents - funded depreciation	910,120	2,148,798
Cash and cash equivalents-mortgage-related escrows	8,754,504	8,763,922
Certificates of deposit - mortgage-related escrows	1,491,792	1,485,538
US government obligations-mortgage-related escrow	10,542,048	10,481,833
Accrued interest receivable	8,227	0
Total assets whose use is limited	21,706,701	22,880,091
Other assets		
Other receivables	2,432,401	2,432,401
Assets held for deferred compensation	2,605	2,605
Contributions receivable	160,000	160,000
Fixed assets - at cost	27,930,265	30,579,199
Deferred Expenses	730,025	776,987
Total other assets	31,255,296	33,951,192
TOTAL ASSETS	79,578,704	82,402,101

Gurwin Jewish Nursing & Rehabilitation Center
Balance Sheet
For the Twelve Months Ending December 31, 2012

	December 2012	12/31 2011
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued expenses	$2,476,586	$2,325,927
Accrued payroll and related liabilities	4,835,128	4,496,127
Estimated amounts due to third-party payors	357,133	3,075,465
Mortgage notes payable	0	0
Funds held in trust for residents	1,725,587	1,729,016
Total current liabilities	9,394,534	11,626,535
Long-term liabilities		
Deferred compensation payable	2,505	2,605
Mortgage notes payable	41,162,939	42,667,039
Total long-term liabilities	41,165,544	42,669,644
TOTAL LIABILITIES	50,560,078	54,296,179
Net Assets	29,018,686	28,105,922
TOTAL LIABILITIES AND NET ASSETS	79,578,764	82,402,101

GURWIN JEWISH NURSING & REHABILITATION CENTER

RESULTS OF OPERATIONS
Twelve Months ended December 31, 2012

	Actual 2012	Budget 2012	Variance 2012	Actual 2011
Revenues				
Operating Revenues-Inpatient				
Nursing Facility	$59,093,708	$55,172,247	$3,921,461	$57,156,522
Prior year Revenue	-	$0	-	0
Vent	5,164,791	$5,900,295	(735,504)	5,427,591
Pharmacy	2,268,518	$2,000,000	268,518	2,221,531
Total Inpatient Revenue	$66,527,017	$63,072,542	$3,454,475	$64,805,644
Operating Revenues-Outpatient				
Adult Day Care	6,880,045	7,054,009	(173,964)	6,974,673
LTHHCP	3,865,595	4,213,886	(348,291)	3,979,431
Total Outpatient Revenue	10,745,640	11,267,895	(522,255)	10,954,104
Total Patient Revenue	77,272,657	74,340,437	2,932,220	75,759,748
Other Revenue	3,518,130	2,216,900	1,301,230	1,836,437
Total Revenue	$80,790,787	$76,557,337	$4,233,450	77,596,185
Expenses				
Direct Care	$33,492,468	$32,075,628	$1,416,840	$33,199,306
Adult Day Care	3,884,234	$3,939,917	($55,683)	$3,999,321
LTHHCP	3,237,781	$3,433,639	($195,858)	3,125,257
Service Departments	10,108,582	$10,556,907	($448,325)	10,234,523
Administrative	5,181,371	$5,204,778	($23,407)	5,059,587
Other Expenses	16,720,973	$16,975,328	($254,355)	16,031,707
NYS Assessment	3,426,649	$3,707,360	($280,711)	3,769,520
Depreciation	3,225,364	$3,302,600	($77,236)	3,357,203
Bad Debt Expense	601,675	$510,000	$91,675	790,319
Total Expenses	$79,879,097	$79,706,157	172,940	$79,566,743
Net Income from operations(Deficit)	$911,690	($3,148,820)	$4,060,510	($1,970,557)
Gain on refinancing	-			1,836,556
Net Income (Deficit)	$911,690			($134,001)

WINTHROP-UNIVERSITY HOSPITAL ASSOCIATION AND SUBSIDIARIES

Consolidated Statements of Financial Position

December 31, 2011 and 2010

Assets		2011	2010
Current assets:			
Cash and cash equivalents	$	77,090,405	70,900,385
Investments		55,243,468	57,582,368
Current portion of assets limited as to use		26,393,511	28,912,905
Accounts receivable for services to patients, less estimated uncollectible accounts of approximately $24,446,000 in 2011 and $22,170,000 in 2010		93,966,361	85,742,096
Other receivables		29,280,631	26,180,732
Inventories		12,048,130	11,113,504
Prepaid expenses		4,793,174	4,050,587
Total current assets		298,815,680	284,482,577
Assets limited as to use (net of current portion			
Internally designated:			
Board-designated funds		10,109,544	10,747,170
Externally designated:			
Self-insurance trust fund		26,706,002	25,444,868
Debt service and debt service reserve funds		6,553,849	6,573,309
Retirement benefits		2,412,982	2,514,816
		45,782,377	45,280,163
Long-term investments		9,375,689	8,386,188
Long-term receivables and other assets		54,706,296	6,173,499
Property, plant, and equipment – net		328,342,247	320,128,681
Total assets	$	737,022,289	664,451,108

Liabilities and Net Assets		2011	2010
Current liabilities:			
Current portion of long-term debt	$	9,683,513	8,430,420
Line of credit		25,000,000	—
Accounts payable and accrued expenses		101,085,235	104,856,018
Other current liabilities, net		2,593,967	4,572,740
Accrued salaries and withholding taxes payable		22,582,747	21,709,134
Accrued vacation benefits		25,146,860	23,656,809
Current portion of estimated self-insurance liability		22,999,979	25,517,590
Due to affiliates		551,646	528,652
Total current liabilities		209,643,947	189,271,363
Accrued retirement liabilities		136,268,220	96,280,406
Estimated self-insurance liability – net of current portion		66,234,442	60,814,680
Other long-term liabilities		74,854,674	24,019,670
Long-term debt		133,331,282	137,526,911
Total liabilities		620,332,565	507,913,030
Commitments and contingencies			
Net assets:			
Unrestricted		99,459,926	142,875,994
Temporarily restricted		10,154,141	6,774,985
Permanently restricted		7,075,657	6,887,099
Total net assets		116,689,724	156,538,078
Total liabilities and net assets	$	737,022,289	664,451,108

WINTHROP-UNIVERSITY HOSPITAL ASSOCIATION AND SUBSIDIARIES

Consolidated Statements of Activities

Years ended December 31, 2011 and 2010

	2011	2010
Operating revenues:		
Patient service revenue (net of contractual allowances and discounts)	$ 747,469,689	702,665,550
Provision for bad debts	(15,357,310)	(13,489,423)
Net patient service revenue less provision for bad debts	732,112,379	689,176,127
Other revenue	193,028,862	156,226,459
Net assets released from restrictions	1,610,529	1,413,855
Total operating revenues	926,751,770	846,816,441
Operating expenses:		
Salaries	328,629,765	308,649,964
Employee benefits	76,309,790	74,401,661
Supplies and other expenses	240,627,919	228,503,163
Professional and general liability insurance	17,111,477	13,792,337
Private practice and other	199,069,227	158,890,952
Corporate allocations	1,632,973	1,536,300
Interest expense	6,095,389	5,822,898
Depreciation and amortization, net	35,153,559	35,346,260
Total operating expenses	904,630,099	826,943,535
Operating gain	22,121,671	19,872,906
Nonoperating gains and losses:		
Realized gains, net	2,050,666	946,702
Net change in unrealized gains (losses) on investments	(9,638,144)	12,948,130
Investment income	8,116	9,227
Unrestricted philanthropic contributions (net of fund raising expenses)	253,657	544,173
Gain (loss) on investment in joint venture	64,102	(47,955)
Excess of revenue and gains over expenses and losses	14,860,068	34,273,183
Net assets released from restrictions for capital asset acquisitions	1,089,805	1,192,000
Pension-related changes other than net periodic benefit cost	(59,365,834)	(12,283,643)
Net asset reclassification	(107)	209,841
Increase (decrease) in unrestricted net assets	$ (43,416,068)	23,391,381

BON SECOURS CHARITY HEALTH SYSTEM, INC.

Consolidated Balance Sheets

December 31, 2011 and 2010

Assets		2011	2010
Current assets:			
Cash and cash equivalents	$	1,260,925	1,518,543
Accounts receivable, net:			
Patient and third-party payors		63,043,086	56,466,266
Others		1,670,103	490,720
Total accounts receivable, net		64,713,189	56,956,986
Investments		1,057,656	1,340,017
Inventories		6,177,611	6,460,180
Prepaid expenses and other current assets		1,858,746	6,089,553
Total current assets		75,068,127	72,365,279
Assets limited or restricted as to use		23,014,995	22,893,932
Property, plant, and equipment, net		110,882,254	110,484,809
Other assets, net		53,769,531	28,543,378
Total assets	$	262,734,907	234,287,398
Liabilities and Net (Deficit) Assets			
Current liabilities:			
Accounts payable	$	5,461,901	5,131,528
Accrued salaries, wages, and benefits		25,633,489	24,741,244
Other accrued expenses		17,166,252	17,470,540
Total current liabilities		48,261,642	47,343,312
Other long-term liabilities		61,034,920	36,192,356
Due to affiliate, net		179,937,050	142,273,779
Total liabilities		289,233,612	225,809,447
Net (deficit) assets:			
Unrestricted		(31,895,052)	3,233,481
Temporarily restricted		4,766,932	4,615,055
Permanently restricted		629,415	629,415
Total net (deficit) assets		(26,498,705)	8,477,951
Total liabilities and net (deficit) assets	$	262,734,907	234,287,398

BON SECOURS CHARITY HEALTH SYSTEM, INC.

Consolidated Statements of Operations and
Changes in Net (Deficit) Assets

Years ended December 31, 2011 and 2010

	2011	2010
Revenues:		
Net patient service revenue	$ 450,322,826	429,085,031
Other revenue	2,923,727	1,484,560
Net assets released from restrictions for operations	220,599	169,988
Total revenues	453,467,152	430,739,579
Expenses:		
Salaries, wages, and benefits	246,619,251	222,653,645
Supplies	61,940,717	57,399,615
Purchased services and other	122,646,232	113,491,350
Provision for bad debts, net	30,658,057	25,303,594
Depreciation and amortization	18,044,053	16,659,619
Interest	7,660,160	8,789,466
Total expenses	487,568,470	444,297,289
Loss from operations	(34,101,318)	(13,557,710)
Nonoperating income (loss), net:		
Investment income (loss), net	83,820	651,783
Other gains and losses, net	(4,799,871)	(1,111,617)
Nonoperating (loss) income, net	(4,716,051)	(459,834)
Deficiency of revenues over expenses	(38,817,369)	(14,017,544)
Other changes in net assets:		
Transfers to affiliate	(100,000)	(100,000)
Net assets released from restrictions for purchase of property, plant, and equipment	835,345	1,814,742
Grant for capital expenditures	2,292,643	—
Pension-related changes other than net periodic benefit cost	660,848	(153,419)
Decrease in unrestricted net (deficit) assets	(35,128,533)	(12,456,221)
Temporarily restricted net assets:		
Contributions	1,207,821	1,098,360
Released from restrictions for operations	(220,599)	(169,988)
Released from restrictions for purchase of property, plant, and equipment	(835,345)	(1,814,742)
Increase (decrease) in temporarily restricted net assets	151,877	(886,370)
Permanently restricted contributions	—	5,968
Decrease in net (deficit) assets	(34,976,656)	(13,336,623)
Net assets at beginning of year	8,477,951	21,814,574
Net (deficit) assets at end of year	$ (26,498,705)	8,477,951

BON SECOURS CHARITY HEALTH SYSTEM, INC.

Consolidating Schedule – Balance Sheet Information

December 31, 2012
(with comparative total as of December 31, 2011)

Assets	Good Samaritan Hospital of Suffern, NY	St. Anthony Community Hospital	Bon Secours Community Hospital	Schervier Pavilion	Mount Alverno Center	The Foundations	Bon Secours Charity Health System Medical Group PC	Consolidating eliminations	2012 consolidated	2011 consolidated
Current assets:										
Cash and cash equivalents	$ 356,693	—	199,701	200	1,000	1,313,042	143,955	—	2,014,591	1,260,925
Accounts receivable:										
Gross patient revenue										
Patient bad debts										
Net Patient and third-party payors	38,694,663	7,343,327	10,642,576	1,363,659	286,187	—	2,114,832	—	60,445,244	63,043,086
Others	916,508	289,059	71,453	400,102	—	228,446	106,663	—	2,012,231	1,670,103
Total accounts receivable, net	39,611,171	7,632,386	10,714,029	1,763,761	286,187	228,446	2,221,495	—	62,457,475	64,713,189
Investments	—	—	—	—	—	470,026	—	—	470,026	1,057,656
Inventories	3,944,999	1,073,400	1,013,903	—	—	—	—	—	6,032,302	6,177,611
Prepaid expenses and other current assets	1,441,535	78,022	189,061	74,294	36,605	—	288,976	—	2,108,493	1,858,746
Total current assets	45,354,398	8,783,808	12,116,694	1,838,255	323,792	2,011,514	2,654,426	—	73,082,887	75,068,127
Assets limited or restricted as to use	4,756,728	—	29,403	—	—	4,173,284	—		8,959,415	23,014,995
Property, plant, and equipment, net	81,032,368	14,319,877	12,238,259	5,703,411	3,725,647	—	1,808,769		118,828,331	110,882,254
Other assets, net	24,072,845	5,251,220	22,484,980	680,077	415,773	388,059	1,468,843		54,761,797	53,769,531
Total assets	$ 155,216,339	28,354,905	46,869,336	8,221,743	4,465,212	6,572,857	5,932,038	—	255,632,430	262,734,907
Liabilities and Net (Deficit) Assets										
Current liabilities:										
Accounts payable	$ 5,915,844	862,570	1,176,876	201,459	3,146	5,315	252,604	—	8,417,814	5,461,901
Accrued salaries, wages, and benefits	19,304,642	2,228,532	3,695,244	588,603	216,851	—	2,878,650	—	28,912,522	25,633,489
Other accrued expenses	11,749,898	3,109,690	2,022,542	315,176	91,816		1,060,451	—	18,349,573	17,166,252
Total current liabilities	36,970,384	6,200,792	6,894,662	1,105,238	311,813	5,315	4,191,705	—	55,679,909	48,261,642
Other long-term liabilities	35,572,107	4,209,941	25,732,950	568,544	774,186		—	—	66,857,728	61,034,920
Due to (from) affiliate	113,859,113	(12,628,727)	21,683,532	15,164,391	2,563,627	2,476,658	32,337,382	—	175,455,976	179,937,050
Total liabilities	186,401,604	(2,217,994)	54,311,144	16,838,173	3,649,626	2,481,973	36,529,087	—	297,993,613	289,233,612
Net (deficit) assets:										
Unrestricted	(31,928,952)	30,572,899	(7,471,211)	(8,616,430)	815,586	(698,906)	(30,597,049)	—	(47,924,063)	(31,895,052)
Temporarily restricted	743,687	—	29,403	—	—	4,134,651	—	—	4,907,741	4,766,932
Permanently restricted	—	—	—	—	—	655,139	—	—	655,139	629,415
Total net (deficit) assets	(31,185,265)	30,572,899	(7,441,808)	(8,616,430)	815,586	4,090,884	(30,597,049)	—	(42,361,183)	(26,498,705)
Total liabilities and net assets	$ 155,216,339	28,354,905	46,869,336	8,221,743	4,465,212	6,572,857	5,932,038	—	255,632,430	262,734,907

Project #121312
BFA Attachment B

BON SECOURS CHARITY HEALTH SYSTEM, INC.

Consolidating Schedule – Schedule of Operations Information

Year ended December 31, 2012

(with comparative total for the year ended December 31, 2011)

	Good Samaritan Hospital of Suffern, NY	St. Anthony Community Hospital	Bon Secours Community Hospital	Schervier Pavilion	Mount Alverno Center	The Foundations	Bon Secours Charity Health System Medical Group PC	Consolidating eliminations	2012 consolidated	2011 consolidated
Revenues:										
Net patient service revenue before bad debts	$ 275,928,991	58,262,524	79,943,959	12,426,588	2,988,586	—	27,718,923		457,269,571	480,980,883
Patient bad debts	(11,985,897)	(4,520,531)	(6,100,467)	(182,497)	(5,210)	—	(687,990)		(23,482,592)	(30,658,057)
Net patient service revenue	263,970,094	53,741,993	73,843,492	12,244,091	2,983,376	—	27,030,933	—	433,813,979	450,322,826
Other revenue	2,885,257	317,741	1,203,331	19,296	123,965	147,105	3,022,497	(147,105)	7,572,087	2,923,727
Net assets released from restrictions for operations	—	—	—	—	—	317,389	—	—	317,389	220,599
Total revenues	266,855,351	54,059,734	75,046,823	12,263,387	3,107,341	464,494	30,053,430	(147,105)	441,703,455	453,467,152
Expenses:										
Salaries, wages, and benefits	141,993,794	26,611,922	41,505,147	8,832,493	2,549,852	534,810	30,714,683	(534,810)	252,207,891	246,619,251
Supplies	37,650,900	8,150,762	8,715,887	1,087,462	272,557	4,615	1,439,836	(4,615)	57,317,404	61,940,717
Purchased services and others	71,667,276	16,524,517	24,329,513	3,429,019	1,274,432	684,153	9,536,148	(684,153)	126,760,905	122,646,232
Provision for bad debts, net	—	—	—	—	—	—	—	—	—	—
Depreciation and amortization	11,258,758	2,572,256	2,589,052	279,981	226,644	—	932,824	—	17,859,515	18,044,053
Interest	4,983,636	—	624,513	586,155	—	—	84,950	—	6,279,254	7,660,160
Total expenses	267,554,364	53,859,457	77,764,112	14,215,110	4,323,485	1,223,578	42,708,441	(1,223,578)	460,424,969	456,910,413
(Loss) income from operations	(699,013)	200,277	(2,717,289)	(1,951,723)	(1,216,144)	(759,084)	(12,655,011)	1,076,473	(18,721,514)	(3,443,261)
Nonoperating (loss) income:										
Investment income (loss)	460,911	56,139	3,601	(9,510)	(6,049)	116,336	(66,507)		554,921	83,820
Other gains and losses, net	(1,348,979)	(65,161)	(147,466)				(472,548)	(1,076,473)	(3,110,627)	(4,799,871)
Nonoperating income (loss), net	(888,068)	(9,022)	(143,865)	(9,510)	(6,049)	116,336	(539,055)	(1,076,473)	(2,555,706)	(4,716,051)
(Deficiency) excess of revenues over expenses	(1,587,081)	191,255	(2,861,154)	(1,961,233)	(1,222,193)	(642,748)	(13,194,066)	—	(21,277,220)	(8,159,312)
Other changes in net assets:										
Transfer from (to) affiliate	(194,590)	395,304	35,449	—	133,211	(530,939)	—	—	(161,565)	(100,000)
Net assets released from restrictions for purchase of property, plant, and equipment										
Other changes in net assets	83,903	—	906	—	—	—	—	—	—	835,345
Grant for capital expenditures	3,814,859	—	1,510,106						84,809	—
Pension-related changes other than net periodic benefit cos				—	—	—	—		5,324,965	2,292,643
(Decrease) increase in unrestricted net assets	$ 2,117,091	586,559	(1,314,693)	(1,961,233)	(1,088,982)	(1,173,687)	(13,194,066)	—	(16,029,011)	660,848
										(4,470,476)

See accompanying independent auditors' report

Good Samaritan Hospital had an operating loss of (699,013) but a bottom line gain of 2,117,091
The system had a layoff of (120) fte's and th HSO brought in the Hunter Group to turn around the organization

Project #121312
BFA Attachment B (cont.)

Project #121313
BFA Attachment A

VISITING NURSE SERVICE OF NEW YORK-HOME CARE II
d/b/a VISITING NURSE SERVICE OF NEW YORK-HOME CARE

Balance Sheets

December 31, 2011 and 2010

(Dollars in thousands)

Assets		2011	2010
Current assets:			
Cash and cash equivalents	$	1,336	885
Patient accounts receivable, less allowance for doubtful accounts accounts of $6,566 in 2011 and $6,627 in 2010		63,468	51,990
Prepaid expenses and other current assets		1,734	1,020
Grants receivable		7,402	11,279
Estimated third-party receivables		11,995	11,995
Due from affiliates, net		145,143	188,097
Total current assets		231,078	265,266
Intangible assets, net		37,123	37,624
Plant and equipment, net		27,297	24,986
Total assets	$	295,498	327,876
Liabilities and Net Assets			
Current liabilities:			
Accounts payable and accrued expenses	$	73,270	72,386
Estimated third-party payables		28,464	45,273
Deferred revenue		—	407
Total current liabilities		101,734	118,066
Estimated third-party payables, net of current portion		47,433	47,433
Total liabilities		149,167	165,499
Commitments and contingencies			
Net assets:			
Unrestricted		144,715	160,520
Temporarily restricted		1,616	1,857
Total net assets		146,331	162,377
Total liabilities and net assets	$	295,498	327,876

VISITING NURSE SERVICE OF NEW YORK-HOME CARE II
d/b/a VISITING NURSE SERVICE OF NEW YORK-HOME CARE

Statements of Operations and Changes in Net Assets

Years ended December 31, 2011 and 2010

(Dollars in thousands)

		2011	2010
Operating revenue:			
Net patient service revenue	$	571,006	565,769
Other revenue		23,254	23,966
Net assets released from restrictions for operations		3,411	2,283
Total operating revenue		597,671	592,018
Operating expenses:			
Salaries		275,612	269,875
Fringe benefits		80,759	73,603
Contract services		201,990	196,335
Administrative support services provided by affiliates		2,547	2,498
Rent, supplies and other		37,906	38,244
Depreciation and amortization		10,626	10,198
Provision for bad debts		4,073	4,134
Total operating expenses		613,513	594,887
Loss from operations		(15,842)	(2,869)
Nonoperating income:			
Investment income		37	33
Total nonoperating income		37	33
Excess of expenses over revenue	$	(15,805)	(2,836)

VISITING NURSE SERVICE OF NEW YORK-HOME CARE II
d/b/a VISITING NURSE SERVICE OF NEW YORK-HOME CARE

Statements of Operations and Changes in Net Assets

Years ended December 31, 2011 and 2010

(Dollars in thousands)

		2011	2010
Unrestricted net assets:			
Excess of expenses over revenue	$	(15,805)	(2,836)
Decrease in unrestricted net assets		(15,805)	(2,836)
Temporarily restricted net assets:			
Restricted gifts		3,170	2,916
Net assets released from restrictions		(3,411)	(2,283)
(Decrease) increase in temporarily restricted net assets		(241)	633
Change in net assets		(16,046)	(2,203)
Net assets at beginning of year		162,377	164,580
Net assets at end of year	$	146,331	162,377

Cabrini of Westchester and Subsidiary

Consolidated Statements of Financial Position

	December 31,	
	2011	2010
ASSETS		
Current Assets		
Cash and cash equivalents	$ 3,093,973	$ 3,383,427
Investments	4,090,257	2,672,523
Accounts receivable, net	6,161,575	5,235,345
Inventory	64,179	64,179
Prepaid expenses and other	316,247	336,324
Due from Cabrini Center for Nursing and Rehabilitation	128,609	85,161
Estimated due from third party payors, current portion	2,863,000	-
Restricted cash-residents' funds	432,015	315,605
Total Current Assets	17,149,855	12,092,564
Limited use assets - DASNY escrow accounts	2,328,600	1,972,337
Limited use assets - Due from DASNY	-	3,597,291
Property and equipment, net	51,688,978	54,784,356
Deferred financing costs, net	2,409,092	2,489,395
Other long-term assets	1,035,000	-
	$ 74,611,525	$ 74,935,943
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	$ 2,436,383	$ 2,653,439
Accrued payroll and related liabilities	2,649,043	2,220,114
Accrued construction costs	-	997,265
Mortgage payable, current portion	726,634	1,991,121
Bond issuance premium, current portion	56,385	56,768
Estimated due to third party payors, current portion	103,000	1,367,000
Funds held for Residents'	432,015	315,605
Total Current Liabilities	6,403,460	9,601,312
Mortgage payable, net of current portion	48,843,092	49,628,478
Bond issuance premium, net of current portion	1,521,647	1,703,060
Estimated due to third party payors, net of current portion	936,000	1,253,000
Other long-term liabilities	1,035,000	-
Total Liabilities	58,739,199	62,185,850
NET ASSETS		
Unrestricted		
Operating	13,513,137	10,696,332
Limited use funds	2,328,600	1,972,337
Total Unrestricted	15,841,737	12,668,669
Temporarily restricted	30,589	81,424
Total Net Assets	15,872,326	12,750,093
	$ 74,611,525	$ 74,935,943

Cabrini of Westchester and Subsidiary

Consolidated Statements of Operations and Changes in Net Assets

	Years Ended December 31,	
	2011	2010
UNRESTRICTED NET ASSETS		
Operating Revenue :		
Skilled nursing	$ 44,078,891	$ 36,426,917
Long term home health care	3,288,022	3,462,302
Adult day care	1,799,761	1,395,110
Service fees	2,451,020	2,188,068
Other operating revenue	43,215	118,050
Net assets released from restrictions	81,504	95,552
Total Operating Revenue	51,742,413	43,685,999
Operating Expenses		
Salaries and wages	21,273,802	20,544,949
Payroll taxes and employee benefits	8,504,194	8,056,671
Supplies and other	8,455,136	8,723,573
Interest, net of amortization of bond issuance premium	2,710,592	2,374,351
Depreciation and amortization	4,100,741	4,082,203
Bad debt expense	1,560,049	527,504
New York State cash assessment	2,252,239	1,842,844
Total Operating Expenses	48,856,753	46,152,095
Excess (Deficiency) of Operating Revenue Over Operating Expenses	2,885,660	(2,466,096)
Nonoperating Revenue (Expenses)		
Contributions and grants	111,003	85,839
Special events revenue, net of expenses of $80,571 and $72,176	146,947	163,209
Investment income	21,805	23,977
Other nonoperating revenue	7,653	-
Loss on disposal of assets	-	(81,181)
Total Nonoperating Revenue	287,408	191,844
Change in Unrestricted Net Assets	3,173,068	(2,274,252)
TEMPORARILY RESTRICTED NET ASSETS		
Contribution	30,669	50,835
Net assets released from restriction	(81,504)	(95,552)
Change in Temporarily Restricted Net Assets	(50,835)	(44,717)
Change in Net Assets	3,122,233	(2,318,969)
NET ASSETS		
Beginning of year	12,750,093	15,069,062
End of year	$ 15,872,326	$ 12,750,093

New York State Department of Health
Public Health and Health Planning Council
Committee Day

Attachments
March 21, 2013

Downstate Dear Administrator Letters - Certified Home Health Agencies - Construction **Exhibit #4**

	Number	Applicant/Facility
1.	121421 C	Four Seasons Nursing and Rehabilitation Center LTHHCP (Kings County)
2.	121440 C	Hillside Manor Nursing Center (Queens County)

Project #121421
BFA Attachment A

PARKSHORE HEALTHCARE, LLC
D/B/A FOUR SEASONS NURSING & REHABILITATION CENTER
BALANCE SHEET
December 31, 2011

ASSETS

CURRENT ASSETS:		
Cash	$ 2,892,658	
Accounts Receivable (Net)	10,844,458	
Inventory	208,084	
Prepaid Expenses	621,745	
Exchanges	75,262	
TOTAL CURRENT ASSETS		$ 14,642,207
FIXED ASSETS:		
Leasehold Improvements	6,713,481	
Furniture & Equipment	1,967,551	
	8,681,032	
Less: Accum. Depreciation & Amortization	4,561,565	
TOTAL FIXED ASSETS		4,119,467
OTHER ASSETS:		
Loans Receivable	1,957,343	
Security Deposits	4,195	
Intangible Assets (Net)	162,782	
Patients' Trust Fund	109,980	
TOTAL OTHER ASSETS		2,234,300
TOTAL ASSETS		$ 20,995,974

PARKSHORE HEALTHCARE, LLC
D/B/A FOUR SEASONS NURSING & REHABILITATION CENTER
BALANCE SHEET
December 31, 2011

LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Equipment Obligations	$ 71,685	
Accounts Payable	2,546,954	
Accrued Payroll	309,240	
Accrued Expenses & Taxes	151,329	
Due To Third Party Payors	4,349,980	
Loans Payable - Related Parties	3,318,449	
Patients' Security Deposits	46,500	
TOTAL CURRENT LIABILITIES		$ 10,794,137
LONG TERM LIABILITIES:		
Equipment Obligations	118,988	
Due To Third Party Payors	9,162,629	
Patients' Trust Fund Payable	109,980	
TOTAL LONG TERM LIABILITIES		9,391,597
MEMBERS' EQUITY		810,240
TOTAL LIABILITIES & MEMBERS' EQUITY		$ 20,995,974

PARKSHORE HEALTHCARE, LLC
D/B/A FOUR SEASONS NURSING & REHABILITATION CENTER
STATEMENT OF OPERATIONS
For the year ended December 31, 2011

TOTAL REVENUE FROM PATIENTS:		$ 69,210,505
OPERATING EXPENSES:		
Payroll	$ 3,233,573	
Employee Benefits	641,772	
Professional Care	34,227,997	
Dietary & Housekeeping	8,263,962	
Plant & Maintenance	8,313,872	
General & Administrative	9,736,801	
Long Term Home Health Care	2,223,457	
TOTAL OPERATING EXPENSES		66,641,434
INCOME FROM OPERATIONS		2,569,071
OTHER LOSS		(490,478)
INCOME BEFORE TAXES		2,078,593
Less: NYC Unincorporated Business Taxes		65,085
NET INCOME		$ 2,013,508

Project #121421
BFA Attachment B

CONSOLIDATEDSEASONS NURSING & REHABILITATION CENTER
BALANCE SHEET

For the Period Ended November 30, 2012

DESCRIPTION	AMOUNT
ASSETS:	
CURRENT ASSETS	
CASH & EQUIVALENTS	$ 4,197,615
ACCOUNTS RECEIVABLE	9,487,108
INVENTORY	206,228
ACCOUNTS RECEIVABLE OTHER	355,737
PREPAID EXPENSES	304,681
TOTAL CURRENT ASSETS	14,551,369
EQUIPMENT & OTHER ASSETS	
CAPITAL & LHI IMPROVEMENTS	7,087,622
FURNITURE & EQUIPMENT	2,178,516
ORGANIZATION COSTS	42,177
START UP COSTS	623,709
TOTAL FIXED ASSETS	9,932,024
ACCUMULATED DEPRECIATION	5,874,270
NET UNDEPRECIATED VALUE	4,057,754
PATIENTS' TRUST FUND	134,753
OTHER ASSETS	13,298
LOANS RECEIVABLE	1,957,343
SECURITY DEPOSITS	1,755
TOTAL EQUIPMENT & OTHER ASSETS	6,164,903
TOTAL ASSETS	$ 20,716,272
LIABILITIES & EQUITY:	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	$ 8,302,510
NOTES & LOANS PAYABLE	22,301
EQUIPMENT OBLIGATIONS	53,168
ACCRUED PAYROLL	1,043,742
ACCRUED EXPENSES & TAXES	559,176
DUE TO THIRD PARTY PAYORS	4,955,586
EXCHANGES	(200,504)
LOANS PAYABLE - REL PARTIES	(3,010,089)
PATIENT SECURITY DEPOSITS	9,300
TOTAL CURRENT LIABILITIES	11,735,190
LONG TERM LIABILITIES	
NOTES & LOANS PAYABLE	10,161
EQUIPMENT OBLIGATIONS PAYABLE	35,919
DUE TO THIRD PARTY PAYORS	9,162,629
PATIENTS' TRUST FUND PAYABLE	137,200
TOTAL LONG TERM LIABILITIES	9,345,909
EQUITY	
EQUITY	(359,827)
DISTRIBUTIONS or CONTRIBUTIONS	(5,000)
TOTAL EQUITY	(364,827)
TOTAL LIABILITIES & EQUITY	$ 20,716,272

FOUR SEASONS NURSING & REHABILITATION CENTER
STATEMENT OF OPERATIONS
EXECUTIVE SUMMARY
For the Period Ended November 30, 2012

01/01/11 11/30/11	DEPARTMENT	01/01/12 11/30/12	11/01/12 11/30/12	PPD 01/01/12 11/30/12	PPD 11/01/12 11/30/12	PPD 01/01/11 11/30/11	% INC(DEC)
$ 62,401,480	TOTAL REVENUE	$ 58,672,901	$ 5,884,797	$ 669.27	$ 733.58	$ 703.69	(5.98)%
	EXPENSES						
10,420,237	NURSING & MEDICAL	10,003,917	1,056,163	113.94	131.66	117.51	(4.00)%
5,439,973	THERAPY & ANCILLARIES	5,114,527	485,416	58.25	60.51	61.35	(5.98)%
1,234,599	SOCIAL SERVICE	1,204,445	120,138	13.72	14.98	13.92	(2.44)%
1,348,789	LEISURE TIME ACTIVITIES	1,223,150	122,026	13.93	15.21	15.21	(9.31)%
3,204,112	CLEANLINESS & SAFETY	3,320,750	352,565	37.82	43.95	36.13	3.64 %
5,606,733	FOOD & NUTRITION	5,686,485	552,972	64.77	68.93	63.23	1.42 %
9,997,654	GENERAL & ADMINISTRATION	9,801,331	955,803	111.64	119.16	112.74	(1.96)%
6,053,929	PROPERTY	5,784,288	527,924	65.88	65.81	68.27	(4.45)%
3,964,052	NON COMPARABLE	3,943,306	390,002	44.91	48.62	44.70	(0.52)%
11,096,876	NON - SNF PROGRAMS	10,872,175	949,193	123.83	118.32	125.14	(2.02)%
2,560,076	LONG TERM HOME HEALTH	2,878,428	275,397	32.78	34.33	28.87	12.44 %
60,927,029	TOTAL EXPENSES	59,832,802	5,787,699	681.48	721.48	687.07	(1.80)%
1,474,451	INCOME (LOSS) FROM OPERATIONS	(1,159,901)	97,098	(13.21)	12.10	16.63	(178.67)%
67,039	LESS: BUSINESS TAXES	0	0	0.00	0.00	0.76	(100.00)%
$ 1,407,412	NET INCOME (LOSS)	$ (1,159,901)	$ 97,098	$ (13.21)	$ 12.10	$ 15.87	(182.41)%
88,677	NUMBER OF PATIENT DAYS	87,798	8,022				
266	AVERAGE NUMBER OF PATIENTS	262	267				
171,436	DAYCARE PAT DAYS	166,596	14,329				
516	AVERAGE DAILY ADC CENSUS	503	478				

Project #121421
BFA Attachment B (cont.)

Project #121440
BFA Attachment A

HILLSIDE MANOR REHABILITATION AND EXTENDED CARE CENTER AND AFFILIATES

CONSOLIDATED BALANCE SHEET
December 31, 2011

ASSETS

	2011
CURRENT ASSETS	
Cash and cash equivalents	$ 1,112,555
Accounts receivable, net of allowance for doubtful accounts of $686,705 and $691,639 in 2011 and 2010.	9,514,365
Inventory	42,059
Prepaid expenses	568,803
Deferred financing costs, net	80,337
TOTAL CURRENT ASSETS	11,318,119
PROPERTY AND EQUIPMENT at cost, less accumulated depreciation	12,111,912
RESTRICTED CASH - RESIDENTS' FUNDS	371,098
DUE FROM AFFILIATES	4,639,617
PENSION PLAN ASSET	-
OTHER ASSETS	1,820
TOTAL ASSETS	$ 28,442,566

LIABILITIES AND EQUITY/(DEFICIT)

CURRENT LIABILITIES	
Accounts payable and accrued expenses	$ 5,654,993
Accrued payroll and benefits	1,613,856
Due to third party payors, current portion	846,613
Current portion of long-term debt	2,055,703
TOTAL CURRENT LIABILITIES	10,171,165
RESIDENTS' FUNDS	371,382
LONG-TERM DEBT, net of current portion	13,692,397
DUE TO THIRD PARTY PAYORS, net of current portion (Note 4)	-
PENSION PLAN LIABILITY	568,596
CONTINGENCIES	2,140,272
TOTAL LIABILITIES	26,943,812
EQUITY	
Equity	2,170,308
Noncontrolling interest	(671,554)
Total Equity/(Deficit)	1,498,754
TOTAL LIABILITIES AND EQUITY/(DEFICIT)	$ 28,442,566

HILLSIDE MANOR REHABILITATION AND EXTENDED CARE CENTER AND AFFILIATES

CONSOLIDATED STATEMENTS OF INCOME

Years Ended December 31, 2011

	2011 Combined
REVENUE	
Net patient service revenue	$ 53,158,451
Rental revenue	413,205
Other revenue	238,567
TOTAL REVENUE	53,810,223
EXPENSES	
Professional care of patients	29,521,044
Dietary	2,794,158
Housekeeping	1,274,953
Laundry and linen	399,548
Operation and maintenance of plant	2,321,545
Administrative and general	7,008,454
Employee benefits	6,395,282
Real estate taxes	730,717
Depreciation and amortization	976,264
TOTAL EXPENSES	51,421,965
NET INCOME INCLUDING NON CONTROLLING INTEREST	2,388,258
Noncontrolling interest	(901,050)
NET INCOME/(LOSS)	$ 1,487,208

Project #121440
BFA Attachment B

HILLSIDE MANOR REHABILITATION AND EXTNDED CARE CENTER

BALANCE SHEET
11/30/2012

ASSETS

CURRENT ASSETS		YEAR TO DATE 11/30/2012
Cash and cash equivalent	$	1,126,841
Patient accounts receivable		
Less: Allowances for doubtful accounts		8,811,325
Prepaid expenses		522,735
Inventory		42,059
TOTAL CURRENT ASSETS		10,502,960
PROPERTY AND EQUIPMENT at cost, less accumulated depreciation		606,264
DUE FROM RELATED PARTIES		1,952,579
PATIENT FUND		396,616
SECURITY DEPOSITS		1
Pension Assets		(568,596)
TOTAL ASSETS	$	12,889,824

LIABILITIES AND PARTNERSHIP EQUITY

CURRENT LIABILITIES		
Accounts payable	$	4,334,510
Accrued expenses		2,610,164
Accrued payroll, sick and vacation		1,964,803
Accrued payroll taxes		34,467
TOTAL CURRENT LIABILITIES		8,943,944
PATIENT FUND		395,816
PATIENT SECURITY DEPOSITS		1
DUE TO THIRD PARTY PAYORS		323,518
PART B LIABILITY		358,471
TOTAL LIABILITIES		10,021,750
PARTNERSHIP CAPITAL		
OPENING BALANCE		2,170,308
CONTRIBUTIONS		-
WITHDRAWALS		(444,426)
NET INCOME/ (LOSS)		1,142,192
Accumulated Other Comprehensive Income/(Loss)		0
TOTAL PARTNERSHIP EQUITY		2,868,074
TOTAL LIABILITIES AND PARTNERSHIP EQUITY	$	12,889,824

HILLSIDE MANOR REHABILITATION AND EXTNDED CARE CENTER

STATEMENT OF INCOME AND PARTNERSHIP EQUITY

	YEAR TO DATE 11/30/2012
OPERATING INCOME	
Skilled Nursing Revenue	$ 34,649,532
LTHHCP Revenue	11,261,852
ADHC Revenue	2,213,173
Interest Income	351
Other income	137,001
TOTAL OPERATING INCOME	48,261,909
OPERATING EXPENSES	
NON-REVENUE SUPPORT SERVICES	
Administrative services	2,243,747
Fiscal services	1,299,910
Plant operations and maintenance	3,909,895
Security	158,114
Patient food services	3,021,636
Housekeeping services	1,511,814
Laundry services	374,133
Nursing administration	865,360
Medical care services	323,649
Leisure time activities	303,974
Social services	669,170
TOTAL NON-REVENUE SUPPORT SERVICES	14,681,402
ANCILLARY SERVICE CENTERS	2,876,907
PROGRAM SERVICE CENTERS	14,022,193
LTHHCP EXPENSES	11,068,551
ADHC EXPENSES	2,408,571
MEDICAID ASSESSMENT SNF	1,948,025
MEDICAID ASSESSMENT LTHHCP	114,068
TOTAL OPERATING EXPENSES	47,119,717
NET INCOME	1,142,192

New York State Department of Health
Public Health and Health Planning Council
Committee Day

Attachments
March 21, 2013

Long Term Home Health Care Program - Construction **Exhibit #5**

	Number	Applicant/Facility
1.	131109 C	Health Services of Northern New York, Inc. (St. Lawrence County)

Project #131109
BFA Attachment A

HEALTH SERVICES OF NORTHERN NEW YORK, INC.
Balance Sheets
December 31, 2011 and 2010

ASSETS	2011	2010
Current Assets		
Cash	$ 141,369	$ 87,637
Accounts receivable, net	804,125	710,079
Prepaid expenses	64,509	44,037
Due from related parties	488,234	1,047,720
Total current assets	1,498,237	1,889,473
Property and Equipment		
Property and equipment	937,836	905,187
Accumulated depreciation	520,325	473,302
Total property and equipment	417,511	431,885
Other Assets		
Goodwill	680,828	680,828
Total other assets	680,828	680,828
Total assets	**$ 2,596,576**	**$ 3,002,186**
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities		
Accounts payable and accrued expenses	$ 39,250	$ 89,145
Accrued payroll and benefits	177,566	143,305
Deferred revenue	124,190	88,187
Due to third party payors	33,248	398,253
Due to related parties	355,973	142,364
Accrued workers' compensation settlement - current portion	215,453	210,862
Self insurance trust liability - current portion	38,394	31,995
Demand notes payable	400,000	400,000
Current portion of long-term debt	155,825	157,942
Total current liabilities	1,539,899	1,662,053
Long-Term Debt		
Accrued workers' compensation settlement, net of current portion	368,415	591,316
Self insurance trust liability, net of current portion	30,804	72,398
Long-term debt, net of current portion	682,504	770,206
Total long-term debt	1,081,723	1,433,920
Total liabilities	2,621,622	3,095,973
Stockholders' Deficit		
Stockholders' deficit	(25,046)	(93,787)
Total stockholders' deficit	(25,046)	(93,787)
Total liabilities and stockholders' deficit	**$ 2,596,576**	**$ 3,002,186**

HEALTH SERVICES OF NORTHERN NEW YORK, INC.
Statements of Operations
For the Years Ended December 31, 2011 and 2010

Revenue	2011	2010
Patient care revenue	$ 6,175,207	$ 6,100,651
Other revenue	1,265	437
Total revenue	**6,176,472**	**6,101,088**
Operating Expenses		
Patient care labor	3,437,884	3,285,466
Other patient care expense	218,726	204,774
Administrative salaries	682,426	654,350
Payroll taxes and benefits	578,645	514,524
Property expenses	36,909	35,135
General and administrative expenses	352,099	355,701
Total operating expenses	5,306,689	5,049,950
Income from operations before other expenses and extraordinary items	**869,783**	**1,051,138**
Other Expenses		
Management fees	702,690	702,275
Income from operations before interest, retroactive rate adjustment, depreciation and extraordinary items	**167,093**	**348,863**
Interest	75,087	67,082
Retroactive rate adjustment (2010 and 2009)	131,160	-
Income (loss) before depreciation and extraordinary items	**(39,154)**	**281,781**
Depreciation	47,023	19,170
Income (loss) before extraordinary items	**(86,177)**	**262,611**
Extraordinary Items		
Workers' compensation settlement	-	858,000
Self insurance trust settlement	-	104,393
Total extraordinary items	-	962,393
Net loss	**$ (86,177)**	**$ (699,782)**

Health Services of Northern New York, Inc. *063*

Summary Income Statement

For the Eleven Months Ending November 30, 2012

	Current Month									Year to Date								
	Actual	Prior Year	Budget	% Revenue	% PY Revenue	Act to PY Difference	Act to Bud Difference	% of Prior Year	% Budget	Actual	Prior Year	Budget	% Revenue	% PY Revenue	Act to PY Difference	Act to Bud Difference	% of Prior Year	% Budget
HOME CARE REVENUE	644,082	523,732	547,100	99.98%	99.99%	120,350	96,982	122.98%	117.73%	6,796,200	5,678,684	5,987,870	99.96%	99.98%	1,117,516	808,330	119.68%	113.50%
TOTAL PATIENT REVENUE	644,082	523,732	547,100	99.98%	99.99%	120,350	96,982	122.98%	117.73%	6,796,200	5,678,684	5,987,870	99.96%	99.98%	1,117,516	808,330	119.68%	113.50%
OTHER REVENUE	100	70	80	0.02%	0.01%	30	20	142.86%	125.00%	2,588	1,158	880	0.04%	0.02%	1,430	1,708	223.49%	294.09%
TOTAL REVENUE	644,182	523,802	547,180	100.00%	100.00%	120,380	97,002	122.98%	117.73%	6,798,788	5,679,842	5,988,750	100.00%	100.00%	1,118,946	810,038	119.70%	113.53%
HOME CARE	277,454	290,172	296,062	43.07%	55.40%	12,718	18,608	95.62%	93.71%	3,195,372	3,117,785	3,252,250	47.00%	54.89%	(77,587)	56,878	102.49%	98.25%
OTHER SOCIAL SRV EXP	1,616	112	2,071	0.25%	0.02%	(1,504)	455	1,442.86%	78.03%	26,066	25,093	23,044	0.38%	0.44%	(973)	(3,022)	103.88%	113.11%
TOTAL HOME CARE	279,070	290,284	298,133	43.32%	55.42%	11,214	19,063	96.14%	93.61%	3,221,438	3,142,878	3,275,294	47.38%	55.33%	(78,560)	53,856	102.50%	98.36%
TOTAL MILEAGE	10,849	9,871	10,384	1.68%	1.88%	(978)	(465)	109.91%	104.48%	122,010	178,701	112,826	1.79%	3.15%	56,691	(9,184)	68.28%	108.14%
TOTAL COST OF SERVICES PROVI	289,919	300,155	308,517	45.01%	57.30%	10,236	18,598	96.59%	93.97%	3,343,448	3,321,579	3,388,120	49.18%	58.48%	(21,869)	44,672	100.66%	98.68%
GROSS PROFIT	354,263	223,647	238,663	54.99%	42.70%	130,616	115,600	158.40%	148.44%	3,455,340	2,358,263	2,600,630	50.82%	41.52%	1,097,077	854,710	146.52%	132.87%
PAYROLL TAX & BEN 9%	44,790	45,733	45,578	6.95%	8.73%	943	788	97.94%	98.27%	571,302	533,797	539,938	8.40%	9.40%	(37,505)	(31,364)	107.03%	105.81%
TOTAL ADMIN SALARIES 10%	60,441	53,617	54,633	9.38%	10.24%	(6,824)	(5,808)	112.73%	110.63%	592,312	621,573	608,273	8.71%	10.94%	29,261	15,961	95.29%	97.38%
OTHER ADMIN 6%	30,087	19,325	25,210	4.67%	3.69%	(10,762)	(4,877)	155.69%	119.35%	341,701	304,369	327,670	5.03%	5.36%	(37,332)	(14,031)	112.27%	104.28%
PROPERTY EXPENSE	2,323	2,340	2,421	0.36%	0.45%	17	98	99.27%	95.95%	23,812	28,018	27,241	0.35%	0.49%	4,206	3,429	84.99%	87.41%
RENT	550	500	400	0.09%	0.10%	(50)	(150)	110.00%	137.50%	5,600	5,500	5,000	0.08%	0.10%	(100)	(600)	101.82%	112.00%
TOTAL OPERATING EXPENSE	138,191	121,515	128,242	21.45%	23.20%	(16,676)	(9,949)	113.72%	107.76%	1,534,727	1,493,257	1,508,122	22.57%	26.29%	(41,470)	(26,605)	102.78%	101.76%
EBITDAM 18%	216,072	102,132	110,421	33.54%	19.50%	113,940	105,651	211.56%	195.68%	1,920,613	865,006	1,092,508	28.25%	15.23%	1,055,607	828,105	222.03%	175.80%
HOME OFFICE FEES	73,781	62,599	61,982	11.45%	11.95%	(11,182)	(11,799)	117.86%	119.04%	747,328	648,225	678,931	10.99%	11.41%	(99,103)	(68,397)	115.29%	110.07%
EBITDA	142,291	39,533	48,439	22.09%	7.55%	102,758	93,852	359.93%	293.75%	1,173,285	216,781	413,577	17.26%	3.82%	956,504	759,708	541.23%	283.69%
INTEREST	4,792	5,799	4,952	0.74%	1.11%	1,007	160	82.63%	96.77%	57,617	69,258	59,401	0.85%	1.22%	11,641	1,784	83.19%	97.00%
EBTDA	137,499	33,734	43,487	21.34%	6.44%	103,765	94,012	407.60%	316.18%	1,115,668	147,523	354,176	16.41%	2.60%	968,145	761,492	756.27%	315.00%
DEPREC & AMORT	6,122	6,282	5,772	0.95%	1.20%	160	(350)	97.45%	106.06%	68,587	41,027	66,345	1.01%	0.72%	(27,560)	(2,242)	167.18%	103.38%
EBT	131,377	27,452	37,715	20.39%	5.24%	103,925	93,662	478.57%	348.34%	1,047,081	106,496	287,831	15.40%	1.87%	940,585	759,250	983.21%	363.78%
TOTAL TAXES	2,449	1,993	2,077	0.38%	0.38%	(456)	(372)	122.88%	117.91%	25,475	21,779	22,845	0.37%	0.38%	(3,696)	(2,630)	116.97%	111.51%
NET PROFIT (LOSS)	128,928	25,459	35,638	20.01%	4.86%	103,469	93,290	506.41%	361.77%	1,021,606	84,717	264,986	15.03%	1.49%	936,889	756,620	1,205.90%	385.53%

Project #131109 BFA Attachment B

New York State Department of Health
Public Health and Health Planning Council
Committee Day

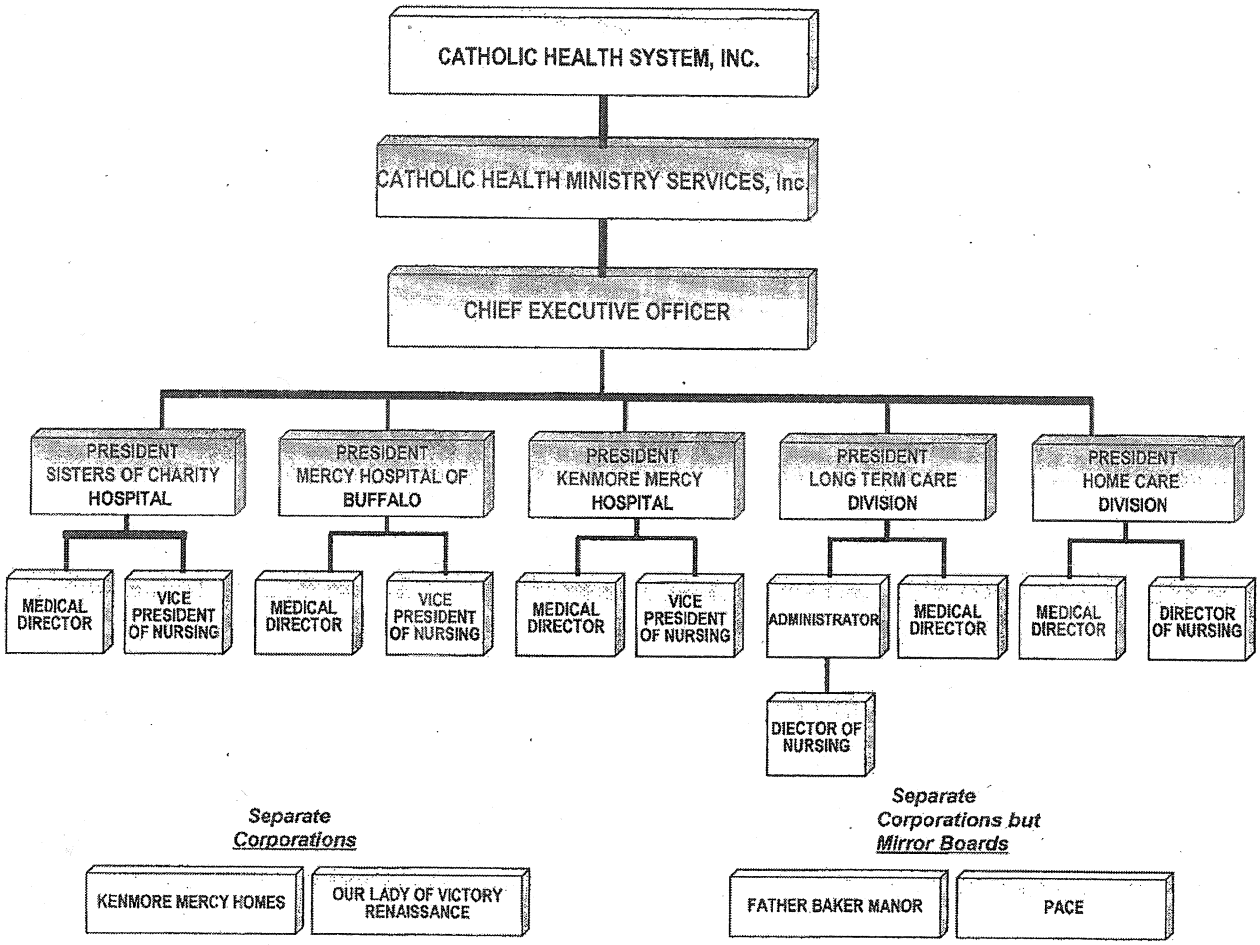
Attachment
March 21, 2013

Acute Care Services - Establish/Construct **Exhibit #6**

	Number	Applicant/Facility
1.	122213 E	Sisters of Charity Hospital (Erie County)

Project #122213
BFA Attachment A

Organizational Chart



Catholic Health System, Inc. and Subsidiaries
Consolidated Balance Sheets
December 31, 2011 and 2010

(in thousands of dollars)

	2011	2010
Assets		
Current assets		
Cash and cash equivalents	$ 207,169	$ 167,861
Patient/resident accounts receivable, net of estimated uncollectible of $20,474 and $19,638 in 2011 and 2010, respectively	109,548	104,324
Other receivables	8,524	8,356
Inventories	11,679	9,856
Prepaid expenses and other current assets	4,182	5,308
Total current assets	341,102	295,705
Interest in net assets of affiliated Foundations	3,269	3,541
Assets limited as to use	24,526	27,214
Investments	6,980	8,367
Property and equipment, net	246,716	225,315
Other assets	60,155	6,022
Total assets	$ 682,748	$ 566,164
Liabilities and Net Assets		
Current liabilities		
Current portion of long-term obligations	$ 12,173	$ 11,389
Line of credit payable	8,380	8,380
Accounts payable	40,115	43,671
Accrued expenses	56,145	50,650
Due to third-party payors	36,322	33,681
Total current liabilities	153,135	147,771
Long-term obligations, net	118,992	116,424
Other long-term liabilities, net	367,001	223,488
Total liabilities	639,128	487,683
Net assets		
Unrestricted	38,228	73,616
Temporarily restricted	5,146	4,619
Permanently restricted	246	246
Total net assets	43,620	78,481
Total liabilities and net assets	$ 682,748	$ 566,164

Catholic Health System, Inc. and Subsidiaries
Consolidated Statements of Operations and Changes in Net Assets
Years Ended December 31, 2011 and 2010

(in thousands of dollars)

	2011	2010
Unrestricted revenues, gains and other support		
Net patient/resident service revenue	$ 825,182	$ 786,948
Other revenue	17,764	9,081
Net assets released from restrictions	149	212
Total unrestricted revenues, gains and other support	843,095	796,241
Expenses		
Salaries and wages	362,663	342,137
Employee benefits	111,352	99,058
Medical and professional fees	31,315	26,459
Purchased services	67,060	62,904
Supplies	154,493	160,209
Depreciation and amortization	32,917	29,855
Interest	6,704	6,362
Insurance	6,894	6,431
Provision for bad debts	19,362	19,936
Other expenses	25,838	26,029
Total expenses	818,598	779,380
Income from operations	24,497	16,861
Nonoperating revenues and losses		
Investment income	1,348	2,164
Other (net)	422	592
Total nonoperating revenues	1,770	2,756
Excess of revenues over expenses	$ 26,267	$ 19,617

Project #122213
BFA Attachment C

2011 Audited Financials for the Facilities Comprising Catholic Health Ministry Services, Inc.

Consolidated balance Sheet

	Acute Care Facilities	Long Term Care Facilities	Home Care and Infusion Pharmacy	Total
Current Assets				
Cash and cash equivalents	168,218	2,111	11,202	181,531
Patient/residents accounts receivable, net of estimated uncollectables	100,592	2,020	4,683	107,295
Other receivables	7,689	193		7,882
Inventories	11,276	16	350	11,642
Prepaid expenses and other current assets	1,361	33	366	1,760
Due from affiliates	720	46		766
Total current assets	289,856	4,419	16,601	310,876
Interest in net assets of related Foundations	3,269	68		3,337
Assets limited to use	8,458	1,504		9,962
Investments	6,980			6,980
Property, plant and equipment, net	205,199	2,704	1,079	208,982
Other Assets	51,602	3,098	1,366	56,066
Due from affiliates	11,855	2,250	1,033	15,138
Total assets	577,219	14,043	20,079	611,341
Liabilities and Net Assets				
Current liabilities				
Current portion of long term obligations	10,309			10,309
Accounts payable	34,926	285	729	35,940
Accrued expenses	31,517	1,411	1,705	34,633
Due to third party payers	33,540	416	1,231	35,187
Due to affiliates	26,849	5,257	861	32,967
			0	
Total current liabilities	137,141	7,369	4,526	149,036
Long term obligations, net	96,353			96,353
Due to affiliates, net			6,109	6,109
Other long-term liabilities	301,926	8,390	5,541	315,857
Total liabilities	535,420	15,759	16,176	567,355
Net assets				
Unrestricted	37,173	(1,784)	3,903	39,292
Temporarily restricted	4,380	68		4,448
Permanently restricted	246	0		246
Total net assets (deficit)	41,799	(1,716)	3,903	43,986
Total Liabilities and net assets	577,219	14,043	20,079	611,341

2011 Audited Financials for the Facilities Comprising Catholic Health Ministry Services, Inc.

Consolidated Statement of Operations and Changes in Net Assets

	Acute Care Facilities	Long Term Care Facilities	Home Care and Infusion Pharmacy	Total
Unrestricted revenues, gains and other support				
Net patient/resident service revenue	754,841	16,709	3,946	775,496
Other revenue	19,212	58		19,270
Net assets released from restrictions	149			149
Total unrestricted revenues, gains and other support	774,202	16,767	3,946	794,915
Expenses				
Salaries and wages	320,935	10,368	801	332,104
Employee benefits	100,464	3,049	176	103,689
Medical and professional fees	25,768	159	58	25,985
Purchased services	65,269	1,111	103	66,483
supplies	149,725	1,265	1,531	152,521
Depreciation and amortization	29,983	386	50	30,419
Interest	5,785			5,785
Insurance	6,392	110	16	6,518
Provision for bad debts	17,888	487	131	18,506
Other expenses	28,500	320	237	29,057
Total expenses	750,709	17,255	3,103	771,067
Income (loss) from operations	23,493	(488)	843	23,848
Non-operating revenues and losses				
Investment income	1,102	12		1,114
Other	770		1	771
	0	0	0	
Total non-operating revenues and losses, net	1,872	12	1	1,885
	0	0	0	
Excess (deficiency) of revenues	0	0	0	
over expenses	25,365	(476)	844	25,733
		0		

2011 Audited Financials for the Facilities Comprising Catholic Health Ministry Services, Inc.

Consolidated balance Sheets acute Care Facilities

	Mercy Hospital	Sisters Hospital	Kenmore Mercy Hospital	Total
Current Assets				
Cash and cash equivalents	42,532	101,482	24,204	168,218
Patient/residents accounts receivable, net of estimated uncollectables	43,389	42,614	14,589	100,592
Other receivables Inventories	3,165	3,716	808	7,689
Inventories	5,612	4,023	1,641	11,276
Prepaid expenses and other current assets	725	503	133	1,361
Due from affiliates	0	720	0	720
Total current assets	95,423	153,058	41,375	289,856
Interest in net assets of related Foundations	0	0	3,269	3,269
Assets limited to use	3,091	0	5,367	8,458
Investments	1,205	5,775		6,980
Property, plant and equipment, net	86,472	75,099	43,628	205,199
Other Assets	21,752	19,305	10,545	51,602
Due from affiliates	70	10,303	1,482	11,855
Total assets	208,013	263,540	105,666	577,219
Liabilities and Net Assets				
Current liabilities				
Current portion of long term obligations	4,225	4,113	1,971	10,309
Accounts payable	14,323	14,371	6,232	34,926
Accrued expenses	12,642	12,532	6,343	31,517
Due to third party payers	13,397	14,318	5,825	33,540
Due to affiliates	8,276	13,951	4,622	26,849
Total current liabilities	52,863	59,285	24,993	137,141
Long term obligations, net	41,443	33,983	20,927	96,353
Due to affiliates, net				0
Other long-term liabilities	158,282	97,518	46,126	301,926
Total liabilities	252,588	190,786	92,046	535,420
Net assets				
Unrestricted	(46,347)	70,680	12,840	37,173
Temporarily restricted	1,649	1,951	780	4,380
Permanently restricted	123	123		246
Total net assets (deficit)	(44,575)	72,754	13,620	41,799
Total Liabilities and net assets	208,013	263,540	105,666	577,219

2011 Audited Financials for the Facilities Comprising Catholic Health Ministry Services, Inc.

Consolidated Statement of Operations and Changes in Net Assets

	Mercy Hospital	Sisters Hospital	Kenmore Mercy Hospital	Total
Unrestricted revenues, gains and other support				
Net patient/resident service revenue	318,165	299,301	137,375	754,841
Other revenue	7,673	7,903	3,636	19,212
Net assets released from restrictions	73	76	0	149
Total unrestricted revenues, gains and other support	325,911	307,280	141,011	774,202
Expenses				
Salaries and wages	129,217	131,606	60,112	320,935
Employee benefits	45,094	37,782	17,588	100,464
Medical and professional fees	10,013	11,112	4,643	25,768
Purchased services	26,345	26,963	11,961	65,269
Supplies	64,278	56,446	29,001	149,725
Depreciation and amortization	12,281	11,825	5,877	29,983
Interest	2,372	2,126	1,287	5,785
Insurance	2,618	2,639	1,135	6,392
Provision for bad debts	8,186	6,108	3,594	17,888
Other expenses	13,662	10,468	4,370	28,500
Total expenses	314,066	297,075	139,568	750,709
Income (loss) from operations	11,845	10,205	1,443	23,493
Non-operating revenues and losses				
Investment income	580	323	199	1,102
Other	(85)	822	33	770
Total non-operating revenues and losses, net	495	1,145	232	1,872
Excess (deficiency) of revenues over expenses	12,340	11,350	1,675	25,365

2011 Audited Financials for the Facilities Comprising Catholic Health Ministry Services, Inc.

Consolidated balance Sheet Long Term Care Facilities

	St. Francis Home	St. Elizabeth Home	St. Vincent Home	Total
Current Assets				
Cash and cash equivalents	1,490	285	336	2,111
Patient/residents accounts receivable, net of estimated uncollectables	1,850	139	31	2,020
Other receivables	193			193
Inventories	16			16
Prepaid expenses and other current assets	2	16	15	33
Due from affiliates	46			46
Total current assets	3,597	440	382	4,419
Interest in net assets of related Foundations	68			68
Assets limited to use	1,504			1,504
Investments				0
Property, plant and equipment, net	1,761	810	133	2,704
Other Assets	1,792	977	329	3,098
Due from affiliates		2,250		2,250
Total assets	8,722	4,477	844	14,043
Liabilities and Net Assets				
Current liabilities				
Current portion of long term obligations				0
Accounts payable	236	33	16	285
Accrued expenses	1,034	255	122	1,411
Due to third party payers	416			416
Due to affiliates	3,620	1,114	523	5,257
Total current liabilities	5,306	1,402	661	7,369
Long term obligations, net				0
Due to affiliates, net				0
Other long-term liabilities	5,444	2,129	817	8,390
Total liabilities	10,750	3,531	1,478	15,759
Net assets				
Unrestricted	(2,096)	946	(634)	(1,784)
Temporarily restricted	68			68
Permanently restricted				0
Total net assets (deficit)	(2,028)	946	(634)	(1,716)
Total Liabilities and net assets	8,722	4,477	844	14,043

2011 Audited Financials for the Facilities Comprising Catholic Health Ministry Services, Inc.

Statement of Operations and Changes in Net Assets - Long Term Care

	St. Francis Home	St. Elizabeth Home	St. Vincent Home	Total
Unrestricted revenues, gains and other support				
Net patient/resident service revenue	13,823	2,177	709	16,709
Other revenue	37	9	12	58
Net assets released from restrictions				
Total unrestricted revenues, gains and other support	13,860	2,186	721	16,767
Expenses				
Salaries and wages	8,444	1,476	448	10,368
Employee benefits	2,341	492	216	3,049
Medical and professional fees	138	18	3	159
Purchased services	739	250	122	1,111
supplies	1,023	178	64	1,265
Depreciation and amortization	213	137	36	386
Interest				
Insurance	65	33	12	110
Provision for bad debts	450	32	5	487
Other expenses	254	45	21	320
Total expenses	13,667	2,661	927	17,255
Income (loss) from operations	193	(475)	(206)	(488)
Non-operating revenues and losses				
Investment income	9	1	2	12
Other				
Total non-operating revenues and losses, net	9	1	2	12
Excess (deficiency) of revenues over expenses	202	(474)	(204)	(476)

2011 Audited Financials for the Facilities Comprising Catholic Health Ministry Services, Inc.

Consolidated balance Sheet Home Health and Infusion Pharmacy

	Mercy Home Care	McAuley Seton Home Care	Infusion Pharmacy	Total
Current Assets				
Cash and cash equivalents	872	8,950	1,380	11,202
Patient/residents accounts receivable, net of estimated uncollectables	424	3,740	519	4,683
Other receivables				
Inventories		17	333	350
Prepaid expenses and other current assets	31	296	39	366
Due from affiliates				
Total current assets	1,327	13,003	2,271	16,601
Interest in net assets of related Foundations				
Assets limited to use				
Investments				
Property, plant and equipment, net		919	160	1,079
Other Assets	552	664	150	1,366
Due from affiliates	181	851	1	1,033
Total assets	2,060	15,437	2,582	20,079
Liabilities and Net Assets				
Current liabilities				
Current portion of long term obligations				
Accounts payable	480	55	194	729
Accrued expenses		1,555	150	1,705
Due to third party payers	174	986	71	1,231
Due to affiliates	101	5	755	861
Total current liabilities	755	2,601	1,170	4,526
Long term obligations, net				
Due to affiliates, net		6,109		6,109
Other long-term liabilities	1,404	4,015	122	5,541
Total liabilities	2,159	12,725	1,292	16,176
Net assets				
Unrestricted	(99)	2,712	1,290	3,903
Temporarily restricted				
Permanently restricted				
Total net assets (deficit)	(99)	2,712	1,290	3,903
Total Liabilities and net assets	2,060	15,437	2,582	20,079

2011 Audited Financials for the Facilities Comprising Catholic Health Ministry Services, Inc.

Statement of Operations and Changes in Net Assets - Home Care and Infusion Pharmacy

	Mercy Home Care	McAuley Seton Home Care	Infusion Pharmacy	Total
Unrestricted revenues, gains and other support				
Net patient/resident service revenue	6,104	24,242	3,946	34,292
Other revenue				0
Net assets released from restrictions				0
Total unrestricted revenues, gains and other support	6,104	24,242	3,946	34,292
Expenses				
Salaries and wages	4,255	15,315	801	20,371
Employee benefits	1,223	3,312	176	4,711
Medical and professional fees	43	436	58	537
Purchased services	366	500	103	969
Supplies	43	566	1,531	2,140
Depreciation and amortization	25	410	50	485
Interest				0
Insurance	68	100	16	184
Provision for bad debts	41	469	131	641
Other expenses	417	1,326	237	1,980
Total expenses	6,481	22,434	3,103	32,018
Income (loss) from operations	(377)	1,808	843	2,274
Non-operating revenues and losses				
Investment income				
Other	39	23	1	63
Total non-operating revenues and losses, net	39	23	1	63
Excess (deficiency) of revenues over expenses	(338)	1,831	844	2,337

CATHOLIC HEALTH SYSTEM
Balance Sheet
As of December 31, 2012 (000s)

		Kenmore Mercy	Mercy	Sisters	Total Hospitals	McAuley Seton HC	Mercy Hm Care	Infusion Pharmacy	St. Elizabeth Home	St. Francis Home	St. Vincent Home	McAuley Residence	Total Catholic Health Ministry Services
	ASSETS												
	Current Assets:												
1	Cash and Investments	$ 27,166	$ 59,317	$ 115,048	$ 201,531	$ 10,366	$ 478	$ 1,064	$ 73	$ 794	$ 324	$ 1,027	$ 215,657
2	A/R less Cntract. Allow	15,662	43,457	41,346	100,465	4,517	306	809	205	1,629	47	2,136	110,134
3	Third Party/Other Receivables	687	2,757	2,741	6,185	-	45	-	-	286	-	302	6,817
4	Inventory	1,887	6,681	5,286	13,854	16	-	514	-	17	-	-	14,401
5	Other Current Assets	1,882	836	1,072	3,790	692	432	52	57	21	26	7	5,277
6	Total Current Assets	47,304	113,048	165,493	325,845	15,791	1,261	2,439	335	2,746	397	3,472	352,286
7	Property, Plant & Equipment	76,287	143,840	129,831	349,958	2,136	-	262	3,868	11,213	1,171	16,958	385,565
9	Less: Accum Deprec	(42,183)	(59,757)	(58,693)	(160,633)	(1,286)	-	(131)	(3,186)	(9,522)	(1,060)	(11,111)	(186,929)
10	Construction in Progress	6,430	12,666	4,384	23,480	-	-	-	-	-	-	-	23,480
11	Prop., Plant & Equip., Net	40,534	96,749	75,522	212,805	849	-	131	682	1,691	111	5,847	222,116
	Other Assets:												
12	Assets whose use is Ltd	12,889	5,741	629	19,259	-	-	-	-	1,514	-	5,392	26,165
13	Investments	-	1,306	6,405	7,711	-	-	-	-	-	-	-	7,711
14	Other Assets	16,954	24,683	31,075	72,712	3,559	780	293	3,574	2,368	465	3,061	86,606
15	**TOTAL ASSETS**	$ 117,681	$ 241,527	$ 279,124	$ 638,332	$ 20,195	$ 2,041	2,863	$ 4,591	$ 8,319	$ 973	$ 17,772	$ 695,086
													0
													0
													0
	LIABILITIES AND NET ASSETS												
	Current Liabilities:												
16	Currnt Maturit./LT D & Cap Leases	$ 1,737	$ 5,162	$ 3,905	$ 10,804	$ 477	$ -	$ -	$ -	$ -	$ -	$ 448	$ 11,729
17	Notes Payable	-	-	-	-	2,248	-	-	-	-	-	-	2,248
18	Accounts Payable	8,420	16,519	15,520	40,459	81	-	156	81	576	24	382	41,759
19	Accrued Expenses/Liabilities	5,846	15,111	11,825	32,782	2,569	745	150	157	968	67	1,349	38,787
20	Due to Third-Party Payors	4,922	14,062	13,317	32,301	3	-	-	6	372	6	403	33,091
21	Other Current Liabilities	5,569	11,706	19,460	36,737	101	26	795	1,401	4,205	688	1,469	45,422
22	Total Current Liabilities	26,494	62,562	64,027	153,083	5,479	771	1,101	1,645	6,121	785	4,051	173,036
23	Capital Leases, net	2,399	14,962	5,675	23,036	-	-	-	-	-	-	-	23,036
24	Long-Term Debt less Currnt Mat	24,626	34,642	26,717	85,985	1,908	-	-	-	-	-	5,813	93,706
25	Other Long Term Liabilities	46,043	183,251	112,242	341,536	8,032	1,883	174	2,624	6,413	1,051	7,380	369,093
26	Net Assets	18,119	(53,890)	70,463	34,692	4,776	(613)	1,588	322	(4,215)	(863)	528	36,215
27	**TOTAL LIAB. & NET ASSETS**	$ 117,681	$ 241,527	$ 279,124	$ 638,332	$ 20,195	$ 2,041	2,863	$ 4,591	$ 8,319	$ 973	$ 17,772	$ 695,086

Project #12213
BFA Attachment D

CATHOLIC HEALTH SYSTEM
Income Statement
YTD December 31, 2012 (000s)

		Kenmore Mercy	Mercy	Sisters	Total Hospitals	McAuley Seton HC	Mercy Hm Care	Infusion Pharmacy	St. Elizabeth Home	St. Francis Home	St. Vincent Home	McAuley Residence	Total Catholic Health Ministry Services
	REVENUES												
1	Patient Service Revenue (Net Contractuals)	$ 134,987	$ 347,972	$ 317,143	$ 800,102	$ 28,956	$ 6,949	$ 7,852	$ 2,155	$ 11,704	$ 717	$ 17,544	$ 875,979
2	Provision For Bad Debt	(3,789)	(9,762)	(10,255)	(23,806)	(643)	(32)	(271)	(47)	(371)	(9)	(309)	(25,486)
3	Net Patient Revenue Less Bad Debt	131,198	338,210	306,888	776,296	28,313	6,917	7,581	2,108	11,333	708	17,235	850,491
4	Plus: Other Operating Revenues.....	2,782	8,349	8,491	19,602	6	49	100	15	46	12	63	19,893
5	TOTAL OPERATING REVENUES.....	133,980	346,559	315,379	795,898	28,319	6,966	7,681	2,123	11,379	720	17,298	870,384
	EXPENSES												
6	Salaries and Wages.....	53,183	138,429	139,147	330,759	17,668	4,551	1,466	1,504	8,287	451	10,539	375,225
7	Employee Benefits.....	16,217	52,142	41,675	110,034	4,206	1,714	362	484	2,850	239	3,880	123,569
8	Medical and Professional Fees.....	4,959	12,140	13,509	30,608	237	19	38	16	143	3	189	31,253
9	Purchased Services.....	11,890	28,535	29,041	69,466	666	414	183	236	743	107	1,112	72,929
10	Supplies.....	29,610	79,451	56,677	156,738	905	35	4,978	200	963	69	1,228	165,116
11	Depreciation.....	6,791	12,870	12,409	32,070	438	24	51	128	226	26	724	33,887
12	Interest Expense.....	926	2,358	2,128	5,412	-	-	-	-	-	-	359	5,771
13	Insurance Expense.....	924	2,947	3,006	6,877	131	66	(11)	29	63	11	105	7,291
14	Other Expenses.....	3,113	12,007	8,017	23,137	1,354	576	278	41	229	22	231	25,868
15	CHS Allocation.....	1,389	3,294	3,292	7,975	117	33	17	8	28	1	44	8,223
16	Loss From Discontinued Operations.....	-	-	-	-	-	-	-	-	-	-	-	-
17	TOTAL OPERATING EXPENSES	129,002	335,173	308,901	773,076	25,722	7,452	7,362	2,648	13,532	929	18,211	848,932
18	OPERATING INCOME(LOSS).....	4,958	11,386	6,478	22,822	2,597	(486)	319	(525)	(2,153)	(209)	(913)	21,452
19	Plus: Non-Operating Income.....	60	718	1,527	2,305	32	-	-	(23)	5	-	57	2,376
20	NET INCOME(LOSS).....	$ 5,018	$ 12,104	$ 8,005	25,127	$ 2,629	$ (486)	$ 319	$ (548)	$ (2,148)	$ (209)	$ (856)	$ 23,828

Project #122213
BFA Attachment D (cont.)

New York State Department of Health
Public Health and Health Planning Council
Committee Day

March 21, 2013
Attachments

Ambulatory Surgery Centers - Establish/Construct **Exhibit #7**

	Number	Applicant/Facility
1.	122104 B	GoldStep Ambulatory Surgery Center, LLC (Kings County)
2.	122223 E	Hudson Valley Endoscopy Center, Inc. (Dutchess County)
3.	122280 B	Cortland Surgical Center (Cortland County)

	Opening
ASSETS	
Current Assets:	
Cash and Investments	$300,000
A/R less Contract Allow	0
Total Current Assets	300,000
Property, Plant and Equipment	
Assets purchased	1,189,000
Less: Depreciation	
	1,189,000
Other Prepaid expenses	28,650
Less : Accumulated Amortization	
1,217,650	
	28,650
TOTAL ASSETS	$1,517,650
LIABILITIES AND NET ASSETS	
Liabilities:	
Accounts payable	
Current portion of LT Debt	205,774
Total Current Liabilities	205,774
Long Term Debt (net of current)	1,040,111
Total Liabilities	1,245,885
Members Equity	271,765
	$1,517,650

Project #122104
BFA Attachment C

BE WELL PRIMARY HEALTH CARE CENTER, LLC
Balance Sheet
December 31, 2011

ASSETS

Current assets	
Cash	$ 102,850
Accounts receivable	878,235
Due from employee	2,361
Total current assets	983,446
Property and equipment, net	208,634
Deposit	11,461
Deferred tax asset	4,000
TOTAL ASSETS	$ 1,207,541

LIABILITIES AND MEMBERS' CAPITAL

Current liabilities	
Accounts payable and accrued expenses	$ 142,592
Due to related entities	12,596
Credit line payable, bank	12,330
Total liabilities	167,518
commitments and contingencies	
MEMBERS' CAPITAL	
Members' capital	1,040,023
TOTAL LIABILITIES AND MEMBERS' CAPITAL	$ 1,207,541

BE WELL PRIMARY HEALTH CARE CENTER, LLC
Statement of Income
Year Ended December 31, 2011

Revenues	
Patient fees	$ 4,454,088
Operating Expenses	
Salaries and wages	1,504,813
Payroll taxes	139,799
Employee benefits	119,837
Guaranteed payments to members	320,000
Postage	7,021
Professional fees	69,476
Outside services	42,646
Telephone and cable	21,120
Automobile expense	46,647
Licenses and permits	7,031
Meals and entertainment	18,262
Medical supplies	57,466
Dental supplies	29,224
Dental laboratory	15,138
Community outreach	23,287
Rent	144,000
Facility maintenance	28,017
Repairs and maintenance	25,667
Patient transportation	25,000
Medical transcription services	13,787
Contract physicians	498,015
Contract physical therapy costs	201,483
General and administrative	46,370
NYS LLC/LLP filing fee	1,500
State revenue assessment	5,356
Insurance	62,566
Total Operating Expenses	3,473,528
Net income before interest expense, depreciation, and provision for NYC unincorporated business tax	980,560
Interest expense	3,621
Depreciation	73,749
Provision for NYC unincorporated business tax	69,180
Net Income	$ 834,010

BE WELL PRIMARY HEALTH CARE CENTER, LLC
Balance Sheet
November 30, 2012

ASSETS

Current assets	
Cash	$ 47,791
Accounts receivable	1,071,446
Due from related entity	789,500
Due from employee	3,561
Total current assets	1,912,298
Property and equipment, net	198,226
Deposit	80,732
Deferred tax asset	4,000
TOTAL ASSETS	$ 2,195,256

LIABILITIES AND MEMBERS' CAPITAL

Current liabilities	
Accounts payable and accrued expenses	$ 119,597
Due to related entities	12,596
Loan payable bank, current portion	120,000
Credit line payable, bank	135,000
Total current liabilities	387,193
Long term liabilities	
Loan payable bank, net of current portion	554,833
Total liabilities	942,026
commitments and contingencies	
MEMBERS' CAPITAL	
Members' capital	1,253,230
TOTAL LIABILITIES AND MEMBERS' CAPITAL	$ 2,195,256

BE WELL PRIMARY HEALTH CARE CENTER, LLC
Statement of Income
Eleven Months Ended November 30, 2012

Revenues	
Patient fees	$ 4,068,534
Operating Expenses	
Salaries and wages	1,474,385
Payroll taxes	135,368
Employee benefits	130,213
Guaranteed payments to members	289,750
Postage	5,762
Professional fees	39,210
Telephone and cable	18,112
Automobile expense	44,638
Meals and entertainment	17,365
Medical and dental supplies	87,375
Dental laboratory	10,668
Community outreach	27,640
Rent	144,000
Facility maintenance	24,820
Repairs and maintenance	11,860
Patient transportation	10,600
Medical transcription services	11,444
Contract physicians	448,424
Contract physical therapy costs	214,716
General and administrative	34,903
NYS LLC/LLP filing fee	1,500
State revenue assessment	5,705
Insurance	63,156
Total Operating Expenses	3,251,614
Net income before interest expense, depreciation, and provision for NYC unincorporated business tax	816,920
Interest expense	22,408
Depreciation	67,200
Provision for NYC unincorporated business tax	33,773
Net Income	$ 693,539

HUDSON VALLEY ENDOSCOPY CENTER INC.
BALANCE SHEET
DECEMBER 31, 2011

ASSETS	
Current Assets	
Cash and Cash Equivalents	348,547
Other Current Assets	19,624
Machinery, Equipment and Improvements, at cost, less accumulated depreciation of $725,614	1,108,716
Other assets	500
Loans to Shareholder	77,498
Total Assets	**1,554,885**
LIABILITIES & SHAREHOLDERS EQUITY	
Current Liabilities	
Loan Payable less than 1 year	208,500
Other Current Liabilities	26,610
Long Term Debts	
Loan Payable more than 1 year	596,596
Treasury Stock Payable	800,000
Shareholder's Equity	
Capital stock	25,000
Additional paid-in capital	241,679
Retained earnings	456,500
Treasury Stock	(800,000)
Total Liabilities and Shareholder's equity	**1,554,885**

HUDSON VALLEY ENDOSCOPY CENTER INC 2011
Profit & Loss
January through December 2011

	Jan - Dec 11
Ordinary Income/Expense	
Revenue:	4,529,615
Cost of Goods Sold	
Cost of Labor	36,802
Medical Supplies	355,583
Total COGS	392,385
Gross Profit	4,137,230
Expense	
Advertisement Expenses	5,431
Automobile Expense	14,773
Bank Service Charges	1,331
Billing Expenses	15,467
Cable	637
Cleaning Expenses	44,137
CME	4,662
Corporation Tax	1,000
Credit Card Charges	2,148
Dues and Subscriptions	10,201
Equipment Lease - Copier	5,108
Equipment Service Contract	8,436
Insurance	165,959
Interest Expense	21,992
Laboratory Fees	1,486
Linen & Laundry Expenses	32,176
License & Permit	2,731
Meals & Entertainment	10,404
Office Supplies	54,218
Patient Transportation	8,040
Payroll Service Fees	6,278
Pension	26,605
Postage and Delivery	6,514
Professional Fees	12,525
Rent	233,298
Repairs	52,606
Salaries & Wages	1,607,005
Taxes and Licenses	112,962
Telephone	16,832
Travel	1,714

HUDSON VALLEY ENDOSCOPY CENTER INC 2011
Profit & Loss
January through December 2011

	Jan - Dec 11
Utilities	11,954
Waiting Room Expenses	6,739
X-Mas Gift & Bonus	4,361
Total Expense	2,509,730
Income/(Loss) from operations	1,627,500
Other Income/Expense	
Interest Income	380
Income/(Loss) Before Depreciation	1,627,880
Depreciation & Amortization	101,692
Net Income	1,526,188

Project #122223
BFA Attachment B

HUDSON VALLEY ENDOSCOPY CENTER INC
Balance Sheet
As of December 31, 2012

	Dec 31, 12
ASSETS	
Current Assets	
Checking/Savings	
M&T BANK # 4687	228,874.13
M&T BANK #9585	130,474.96
Total Checking/Savings	359,349.09
Other Current Assets	
Deposit - Central Hudson	500.00
Loans Receivable	3,000.00
Total Other Current Assets	3,500.00
Total Current Assets	362,849.09
Fixed Assets	
Accumulated Depreciation	-887,184.00
Computer & Telephone	144,760.81
Equipment	1,639,184.85
Furniture	74,501.17
Leasehold Improvement	52,940.68
Software	109,124.92
Total Fixed Assets	1,133,328.43
Other Assets	
Loans To Shareholders	77,498.00
Total Other Assets	77,498.00
TOTAL ASSETS	1,573,675.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
401K Payable	3,491.85
Pension Payable	28,000.00
Total Other Current Liabilities	31,491.85
Total Current Liabilities	31,491.85
Long Term Liabilities	
Note M&T 034	525,000.00
Note M&T 261	353,333.31
Notes M & T 026	67,479.66
Total Long Term Liabilities	945,812.97

HUDSON VALLEY ENDOSCOPY CENTER INC
Balance Sheet
As of December 31, 2012

	Dec 31, 12
Total Liabilities	977,304.82
Equity	
Additional paid in Capital	241,679.00
Capital Stock	25,000.00
Retained Earnings	924,680.67
Treasury Stock	-594,988.97
Total Equity	596,370.70
TOTAL LIABILITIES & EQUITY	1,573,675.52

Project #122223
BFA Attachment B (cont.

HUDSON VALLEY ENDOSCOPY CENTER INC
Profit & Loss
January through December 2012

	Jan - Dec 12
Ordinary Income/Expense	
Income	
Fees	
Patient Fees	5,610,009.62
Total Fees	5,610,009.62
Total Income	5,610,009.62
Cost of Goods Sold	
Cost of Labor	43,927.60
Medical Supplies	421,832.78
Total COGS	465,760.38
Gross Profit	5,144,249.24
Expense	
Advertisement Expenses	7,441.00
Auto Lease	11,898.24
Automobile Expense	6,725.31
Bank Service Charges	2,981.29
Billing Expenses	19,264.02
Business Promotion	2,255.42
Cable & Internet	576.00
Cleaning Expenses	28,080.82
CME	8,778.12
Corporation Tax	1,000.00
Credit Card Charges	3,723.97
Depreciation Expense	161,570.00
Dues and Subscriptions	7,210.73
Equipment Rental	5,316.58
Insurance	155,216.65
Interest Expense	36,736.38
License and Permit	2,719.86
Linen & Laundry Expenses	43,728.85
Office Supplies	59,997.43
Patient Transpotation	8,896.02
Payroll Expenses & Fees	5,969.56
Pension	28,000.00
Postage and Delivery	11,147.50
Professional Development	21,000.00
Professional Fees	
Accounting	12,000.00
Professional Fees - Other	21,326.72

HUDSON VALLEY ENDOSCOPY CENTER INC
Profit & Loss
January through December 2012

	Jan - Dec 12
Total Professional Fees	33,326.72
Rent	236,504.88
Repairs	57,767.79
Salaries	
Salaries - Officers	608,774.65
Salaries - Other	1,215,279.55
Total Salaries	1,824,054.20
Taxes	
FICA	109,704.06
FUTA	1,460.16
MTA	3,652.34
SUI	4,863.89
Total Taxes	119,680.45
Telephone	24,422.18
Travel & Ent	
Meals	3,742.18
Travel	8,243.34
Total Travel & Ent	11,985.52
Utilities	14,261.40
Waiting Room Expenses	6,618.25
X-Mas Gift & Bonus	1,915.11
Total Expense	2,970,700.25
Net Ordinary Income	2,173,548.99
Other Income/Expense	
Other Income	
Interest Income	257.83
Other Income	4,373.85
Total Other Income	4,631.68
Net Other Income	4,631.68
Net Income	2,178,180.67

Project #122280
BFA Attachment A

Cortland ENT, PC
Balance Sheet
As of December 31, 2012

	Dec 31, 12
ASSETS	
Current Assets	
Checking/Savings	
2166 · Tompkins Trust	72,722.20
4686 · Bank of Amer #4686	18,577.61
CFCU · CFCU Checking	215.99
CFCU SA · CFCU Savings Account	5.00
Total Checking/Savings	91,520.80
Other Current Assets	
12700 · Petty Cash	200.00
12800 · Employee Advances	3,274.03
12900 · Advance to Akshay Properties	61,778.80
13050 · Advance to Affordable Hearing	1,082.82
Total Other Current Assets	66,335.65
Total Current Assets	157,856.45
Fixed Assets	
15000 · Furniture and Equipment	62,810.82
15012 · Furn & Fixtures 2012	743.69
15100 · Ultra Sound Machine	40,957.20
15200 · Sleep Lab Equipment	146,845.99
15400 · Custom Software	1,458.00
15900 · Leasehold Improvements, Commons	126,948.54
15905 · Leasehold Improvements, Akshay	
60800 · Building Acquisition & Fees	610.00
60900 · Cortland Surgery Center	164,603.46
60912 · Cortland Surgery Center 2012	11,437.39
63926 · Pomeroy Bldg Improvements	488,902.21
Total 15905 · Leasehold Improvements, Akshay	665,553.06
16000 · Leasehold Improvements Ithaca	188,049.15
16100 · Medical Equipment	369,045.42
16112 · Medical Equipment 2012	50,284.74
17000 · Accumulated Depreciation	-830,610.00
17100 · Accumulated Amortization	-1,562.00
Total Fixed Assets	820,524.61
Other Assets	
16900 · Closing Costs	12,495.09
18700 · Security Deposits Asset	7,313.63
Total Other Assets	19,808.72
TOTAL ASSETS	998,189.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	

Cortland ENT, PC
Balance Sheet
As of December 31, 2012

	Dec 31, 12
20000 · Accounts Payable	2,523.25
Total Accounts Payable	2,523.25
Other Current Liabilities	
Loan to Akshay Properties	-16,504.60
20100 · Accrued Payroll	
20200 · Post-Aflac Accrual	7.11
20300 · Pre-Aflac Accrual	328.52
20500 · Accrued Flexible Spending	2,662.22
20600 · Health Insurance Payable	-1,296.76
20950 · 401k Loan Payable	-58.46
20100 · Accrued Payroll - Other	-68.05
Total 20100 · Accrued Payroll	1,574.58
20510 · Deferred Revenue	80,019.00
20700 · Less Current Maturities	5,182.00
24000 · Payroll Liabilities	
24010 · FUTA Payable	1,166.17
24030 · Accrued FICA	-82.77
24050 · Accrued Disability	-191.69
24060 · Accrued SUTA	1,163.35
24999 · 2008 Payroll Liabilities	-44.53
Total 24000 · Payroll Liabilities	2,010.53
25051 · Due to Manoj Kumar	18,975.39
Total Other Current Liabilities	91,256.90
Total Current Liabilities	93,780.15
Long Term Liabilities	
20710 · Ultra Sound Machine Liab (M&T)	8,848.84
20730 · Stoboscopy Lease (Everbank)	10,866.64
25000 · Tompkins Trust-51000016 Equip	87,684.50
25100 · Tompkins Trust 5151538-Renov	409,064.22
25150 · Ithaca Building-510000351	117,135.16
25200 · Tompkins Trust Sonosite 5100491	3,603.01
25300 · ASC Tompkins Trust	70,864.32
Total Long Term Liabilities	708,066.69
Total Liabilities	801,846.84
Equity	
30100 · Capital Stock	1,000.00
32000 · Retained Earnings	-40,014.27
Net Income	235,356.81
Total Equity	196,342.54
TOTAL LIABILITIES & EQUITY	998,189.38

Cortland ENT, PC
Profit & Loss
January through December 2012

	Jan - Dec 12
Ordinary Income/Expense	
Income	
43700 · Fee for Service Income	2,097,255.53
47300 · Refunds	-8,879.74
49100 · Rental Income	2,000.00
Total Income	2,090,375.79
Gross Profit	2,090,375.79
Expense	
Recruiting Expense	2,051.36
60000 · Advertising and Recruitment	30,881.49
60200 · Automobile Expense	7,064.78
60400 · Bank Service Charges	10.00
60500 · Finance & Penalty Charges	552.58
61400 · Charitable Contributions	1,625.00
61700 · Computer and Internet Expenses	10,296.45
62000 · Continuing Education	9,978.43
62200 · Credit Card Fees	1,701.55
62500 · Dues and Subscriptions	3,482.50
62600 · Equipment Rental	2,058.52
62650 · Furniture & Equipment	1,722.38
62700 · Information Systems	45,341.84
63300 · Insurance Expense	
63310 · General Liability Insurance	2,420.34
63320 · Health Insurance	107,889.65
63325 · Dental Insurance	5,501.39
63330 · Life and Disability Insurance	5,709.15
63340 · Malpractice Insurance	27,263.00
63360 · Worker's Compensation	1,888.66
63300 · Insurance Expense - Other	831.28
Total 63300 · Insurance Expense	151,503.47
63400 · Interest Expense	39,286.23
63500 · Janitorial & Maint Expense	29,369.81
63700 · Laundry Dry Cleaning	856.67
63800 · Leases	
63950 · Equipment Lease	53,215.10
63960 · Vehicle Lease	4,176.84
Total 63800 · Leases	57,391.94
63900 · Building Lease-Ithaca	28,090.00
63925 · Bldg Lease-Pomeroy	25,025.00
64200 · Lodging for Employees	9,528.13
64300 · Meals and Entertainment	2,139.96
64400 · Medical	
64420 · Medical Supplies	63,563.22
64430 · Medical Equipment	-883.35
Total 64400 · Medical	62,679.87

Cortland ENT, PC
Profit & Loss
January through December 2012

	Jan - Dec 12
64440 · Medical Waste	2,774.96
64700 · Miscellaneous Exp (gifts)	6,435.59
64800 · Moving Expenses	300.00
64900 · Office Supplies	9,347.82
649100 · Office Expense	22,845.88
65000 · Payroll Expense	
65100 · Gross Payroll	942,758.56
65200 · FICA Expense	61,339.55
65300 · FUTA Expense	768.41
65400 · SUTA Expense	10,682.11
65500 · Disability Expense	-99.00
65600 · 401k Employer Match	26,856.33
65800 · NY Surcharge-Payroll	0.04
65000 · Payroll Expense - Other	142.86
Total 65000 · Payroll Expense	1,042,448.86
66000 · Employee Benefits	
66100 · Flex Spending	458.25
66000 · Employee Benefits - Other	25.00
Total 66000 · Employee Benefits	483.25
66001 · Payroll Processing Fees	1,050.15
66400 · Permits and Licenses	5,840.10
66500 · Postage and Delivery	4,027.65
66700 · Professional Fees	
66705 · Flex Spending	21.25
66710 · Legal Fees	30,319.72
66725 · Paycheck Fees	100.00
66730 · Accounting	2,625.00
66750 · 401k Administration Expense	1,740.58
66760 · Sleep Study Scoring	14,400.00
66770 · Sleep Lab-reading	58,680.00
66700 · Professional Fees - Other	16,387.95
Total 66700 · Professional Fees	124,274.50
67000 · Reference Materials	2,509.98
67200 · Repairs and Maintenance	12,777.15
67500 · Sleep Lab Supplies	12,234.77
67600 · Staff Meetings	2,261.56
68000 · Taxes - Property	
680010 · Corporation Taxes	1,000.00
680040 · Property Taxes	10,635.99
680050 · School Taxes	6,182.07
Total 68000 · Taxes - Property	17,818.06
68100 · Telephone Expense	1,984.59
68400 · Travel Expense	13,224.37
68500 · Mileage Reimbursement	805.50
68600 · Utilities	19,884.02

Cortland ENT, PC
Profit & Loss
January through December 2012

	Jan - Dec 12
69800 · Uncategorized Expenses	0.00
Total Expense	1,825,966.72
Net Ordinary Income	264,409.07
Other Income/Expense	
Other Income	
70200 · Interest Income	0.15
70250 · Other Extraordinary Income	-29,052.41
Total Other Income	-29,052.26
Net Other Income	-29,052.26
Net Income	235,356.81

122280 Cortland Surgical Center

Net Worth

ASSETS	Manoj K. Kumar, M.D.
Cash	$100,000
Stocks and Bonds	$1,400
Real Estate	$1,550,000
TOTAL ASSETS	$1,651,400
LIABILITIES	
Mortgages Payable	$1,087,742
TOTAL LIABILITIES	$1,087,742
NET WORTH	$563,658

CORTLAND ASC, LLC
d/b/a Cortland Surgical Center

OPENING DAY PROFORMA BALANCE SHEET

ASSETS	
CURRENT ASSETS	
Cash Balances	$131,439
Accounts Receivable – Net	$ -0-
Total Current Assets	$131,439
PROPERTY	
Facility Improvements	-0-
Equipment (net of depreciation)	$147,572
Total Property	$147,572
INTANGIBLE ASSETS	
Project Start-Up Costs and Application Fees	$ 30,000
TOTAL ASSETS	$309,011
LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	$ -0-
LONG-TERM LIABILITES	
Equipment Note (to affiliate)	$112,047
Equipment Loan	$ 35,000
Working Capital Loan	$ 65,000
Total Long-Term Liabilities	$212,047
TOTAL LIABILITIES	$212,047
LLC CAPITAL	$ 96,964
TOTAL LIABILITIES AND LLC CAPITAL	$309,011

New York State Department of Health
Public Health and Health Planning Council
Committee Day

Attachment
March 21, 2013

Diagnostic and Treatment Centers - Establish/Construct **Exhibit #8**

	Number	Applicant/Facility
1.	122013 B	The New York Foundling Bronx Health Care Center (Bronx County)

The New York Foundling Hospital and Affiliate

Combining Statement of Financial Position
(with comparative totals for 2011)

June 30,

	New York Foundling Hospital	Fontana Center	Eliminations	Total 2012	Total 2011
Assets					
Current:					
Cash and cash equivalents	$ 4,049,036	$ 77,803	$ -	$ 4,126,839	$12,201,248
Investments at fair value (Note 4)	25,003,242	2,498,303	-	27,501,545	27,414,431
Accounts and grants receivable, net of allowance of $2,846,200 and $3,486,505 for 2012 and 2011, respectively	10,229,306	60,980	-	10,290,286	7,849,676
Pledges receivable - net of allowance for uncollectible pledges and discounts of $31,312 and $16,004 for 2012 and 2011, respectively	821,360	-	-	821,360	51,193
Assets held by others		2,821,882	(2,821,882)	-	-
Prepaid expenses, deposits and other assets	1,156,665	14,002	-	1,170,667	860,248
Consumer funds	237,172	-	-	237,172	235,942
Due from affiliates	526,413	-	(135,997)	390,416	35,311
Assets limited as to use, current portion	124,349	-	-	124,349	123,907
Total Current Assets	42,147,543	5,472,970	(2,957,879)	44,662,634	48,771,956
Pledges Receivable, Less Current Portion (Note 5)	415,354	-	-	415,354	206,496
Deferred Financing Costs	341,431	-	-	341,431	287,056
Assets Limited as to Use, Net of Current Portion	363,575	-	-	363,575	170,485
Fixed Assets, Net	32,787,044	7,271,340	-	40,058,384	34,669,225
	$76,054,947	$12,744,310	$(2,957,879)	$85,841,378	$84,105,218
Liabilities and Net Assets					
Liabilities:					
Current:					
Accounts payable and accrued expenses	$12,785,719	$ 91,303	$ -	$12,877,022	$11,692,676
Assets held for others	2,821,882	-	(2,821,882)	-	-
Consumer funds	237,172	-	-	237,172	235,942
Due to affiliates	-	135,997	(135,997)	-	190,225
Deferred revenue	6,861,331	-	-	6,861,331	6,170,071
Current portion of loan payable	-	-	-	-	161,886
Current portion of mortgages payable	154,319	-	-	154,319	152,319
Current portion of bonds payable	436,689	-	-	436,689	130,000
Total Current Liabilities	23,297,112	227,300	(2,957,879)	20,566,533	18,733,119
Accrued Pension Obligation	673,449	-	-	673,449	424,479
Loan Payable, Less Current Portion	-	-	-	-	3,358,446
Mortgages Payable, Less Current Portion	1,045,023	-	-	1,045,023	1,199,341
Bonds Payable, Less Current Portion	11,594,837	-	-	11,594,837	7,030,046
Total Liabilities	36,610,421	227,300	(2,957,879)	33,879,842	30,745,431
Commitments and Contingencies					
Net Assets					
Unrestricted	33,703,922	9,874,580	-	43,578,502	45,551,915
Temporarily restricted	4,045,643	480,638	-	4,526,281	3,951,119
Permanently restricted	1,694,961	2,161,792	-	3,856,753	3,856,753
Total Net Assets	39,444,526	12,517,010	-	51,961,536	53,359,787
	$76,054,947	$12,744,310	$(2,957,879)	$85,841,378	$84,105,218

Project #122013
BFA Attachment A Cont.)

The New York Foundling Hospital and Affiliate

Combining Statement of Activities
(with comparative totals for 2011)

Year ended June 30,

	New York Foundling Hospital				Vincent J. Fontana Center for Child Prevention					Total	
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Eliminations	2012	2011
Program Revenue:											
Government and other grants and contracts	$ 94,354,011	$ -	$ -	$ 94,354,011	$ 569,707	$ -	$ -	$ 569,707	$ -	$ 94,923,718	$ 90,156,916
Contributions	3,121,338	2,272,300	-	5,393,638	21,539	-	-	21,539	-	5,415,177	3,164,642
Special event revenue, net of direct expenses of $36,345 and $48,012 in 2012 and 2011, respectively	(34,345)	31,233	-	(3,112)	-	-	-	-	-	(3,112)	168,432
Rental loss, net of rental expenses of $428,231 and $386,200 in 2012 and 2011, respectively	-	-	-	-	(83,416)	-	-	(83,416)	-	(83,416)	(28,305)
Other program revenue	3,739,711	-	-	3,739,711	403	5,180	-	5,583	(632,485)	3,112,809	3,242,811
In-kind contributions	2,630,589	-	-	2,630,589	-	-	-	-	-	2,630,589	2,454,880
Net assets released from restrictions	1,788,129	(1,788,129)	-	-	23,534	(23,534)	-	-	-	-	-
Total Program Revenue	105,599,433	515,404	-	106,114,837	531,767	(18,354)	-	513,413	(632,485)	105,995,765	99,159,376
Program Expenses:											
Program services:											
Foster care residential facilities	7,729,338	-	-	7,729,338	-	-	-	-	-	7,729,338	9,147,918
Foster family boarding homes and adoption	25,132,704	-	-	25,132,704	-	-	-	-	-	25,132,704	23,585,756
OPWDD services	19,005,381	-	-	19,005,381	-	-	-	-	-	19,005,381	17,619,965
Medicaid	6,175,204	-	-	6,175,204	-	-	-	-	-	6,175,204	5,703,402
Day care	4,047,007	-	-	4,047,007	-	-	-	-	-	4,047,007	4,206,893
Puerto Rico Headstart	12,551,531	-	-	12,551,531	-	-	-	-	-	12,551,531	12,825,281
Preventive services	7,846,271	-	-	7,846,271	-	-	-	-	-	7,846,271	6,887,401
Other programs	15,405,928	-	-	15,405,928	623,596	-	-	623,596	(632,485)	15,397,039	12,536,401
Total Program Services	97,893,364	-	-	97,893,364	623,596	-	-	623,596	(632,485)	97,884,475	92,513,017
Supporting services:											
Management and general	8,985,049	-	-	8,985,049	540,280	-	-	540,280	-	9,525,329	8,885,990
Fundraising	745,596	-	-	745,596	-	-	-	-	-	745,596	949,340
Total Supporting Services	9,730,645	-	-	9,730,645	540,280	-	-	540,280	-	10,270,925	9,835,330
Total Expenses	107,624,009	-	-	107,624,009	1,163,876	-	-	1,163,876	(632,485)	108,155,400	102,348,347
Change in Net Assets From Operations	(2,024,576)	515,404	-	(1,509,172)	(632,109)	(18,354)	-	(650,463)	-	(2,159,635)	(3,188,971)
Nonoperating Revenue (Expenses):											
Interest and dividends	482,266	49,561	-	531,827	86,977	28,659	-	115,636	-	647,463	909,443
Realized and unrealized gains on investments	723,686	-	-	723,686	75,190	(108)	-	75,082	-	798,768	1,746,056
Contribution to affiliate	(196,358)	-	-	(196,358)	-	-	-	-	-	(196,358)	(1,432,164)
Legacies and bequests	362,141	-	-	362,141	-	-	-	-	-	362,141	438,709
Loss on extinguishment of debt	(601,660)	-	-	(601,660)	-	-	-	-	-	(601,660)	
Total Nonoperating Revenue (Expenses)	770,075	49,561	-	819,636	162,167	28,551	-	190,718	-	1,010,354	1,662,044
Change in Net Assets Before Change in Unfunded Pension Obligation	(1,254,501)	564,965	-	(689,536)	(469,942)	10,197	-	(459,745)	-	(1,149,281)	(1,526,927)
Change in Unfunded Pension Obligation	(248,970)	-	-	(248,970)	-	-	-	-	-	(248,970)	(240,433)
Change in Net Assets	(1,503,471)	564,965	-	(938,506)	(469,942)	10,197	-	(459,745)	-	(1,398,251)	(1,767,360)
Net Assets, Beginning of Year	35,207,393	3,480,678	1,694,961	40,383,032	10,344,522	470,441	2,161,792	12,976,755	-	53,359,787	55,127,147
Net Assets, End of Year	$ 33,703,922	$4,045,643	$1,694,961	$ 39,444,526	$ 9,874,580	$480,638	$2,161,792	$12,517,010	$ -	$ 51,961,536	$ 53,359,787

BFA Attachment B
CON#122013

Pro Forma Balance Sheet

ASSETS	
Cash	$4,126,839
Investments	27,501,545
Accounts receivable	10,290,286
Pledges receivable	821,360
Assets held by others	0
Prepaid expenses	1,170,667
Consumer funds	237,172
Due from affiliates	390,416
Assets limited to use, current portion	124,349
Pledges receivable less current portion	415,354
Deferred financing costs	341,431
Assets limited to use, net of current portion	363,575
Fixed assets	40,058,384
TOTAL ASSETS	$85,841,378

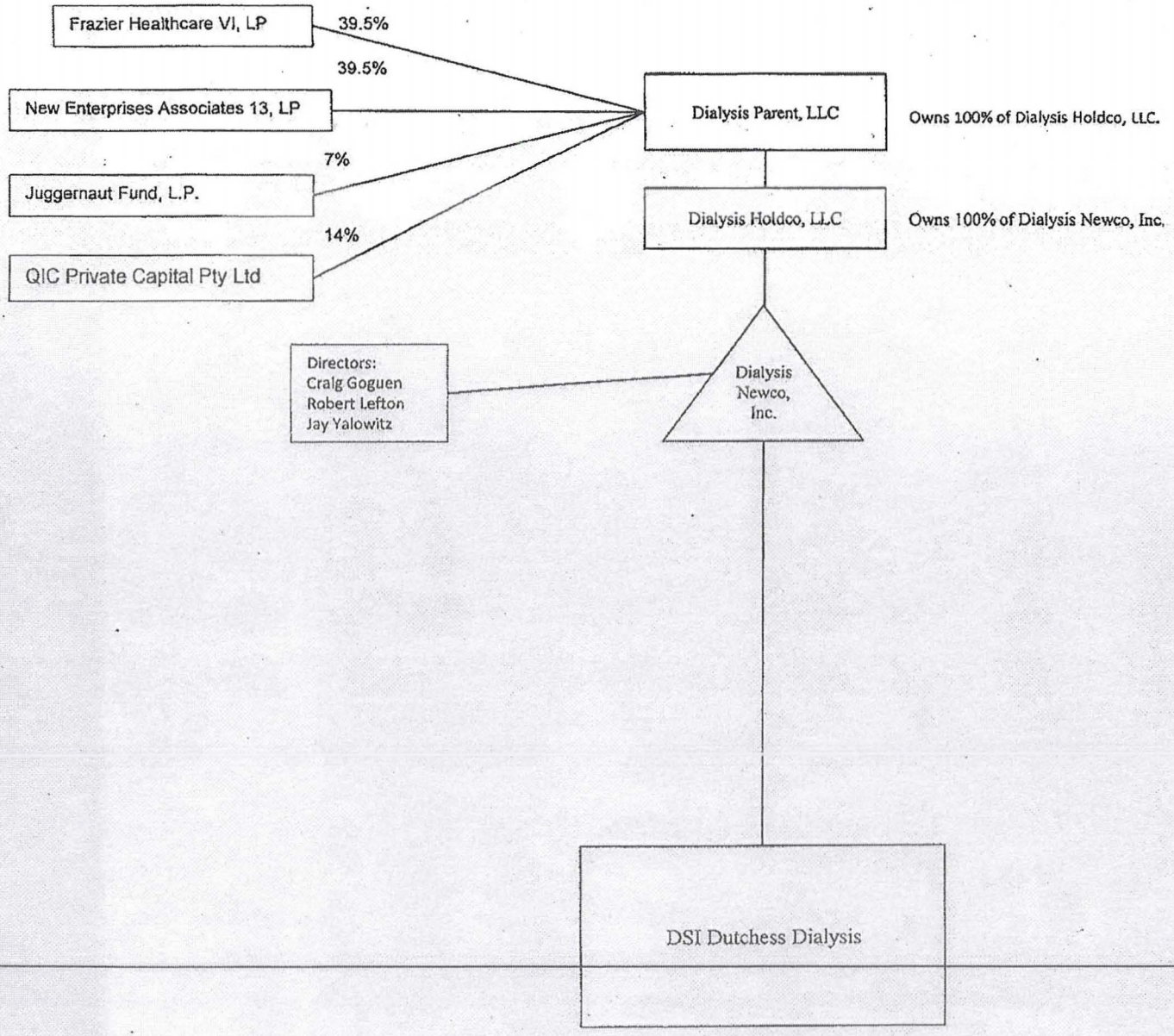
LIABILITIES	
Accounts payable	$12,877,022
Consumer funds	237,172
Deferred revenue	6,861,331
Current portion of mortgage payable	154,319
Current portion of bonds payable	436,689
Accured pension obligations	673,449
Mortgages payable	1,045,023
Bonds payable, less current portion	11,594,837
TOTAL LIABILITIES	$33,879,842
NET ASSETS	$51,961,536

New York State Department of Health
Public Health and Health Planning Council
Committee Day

Attachments
March 21, 2013

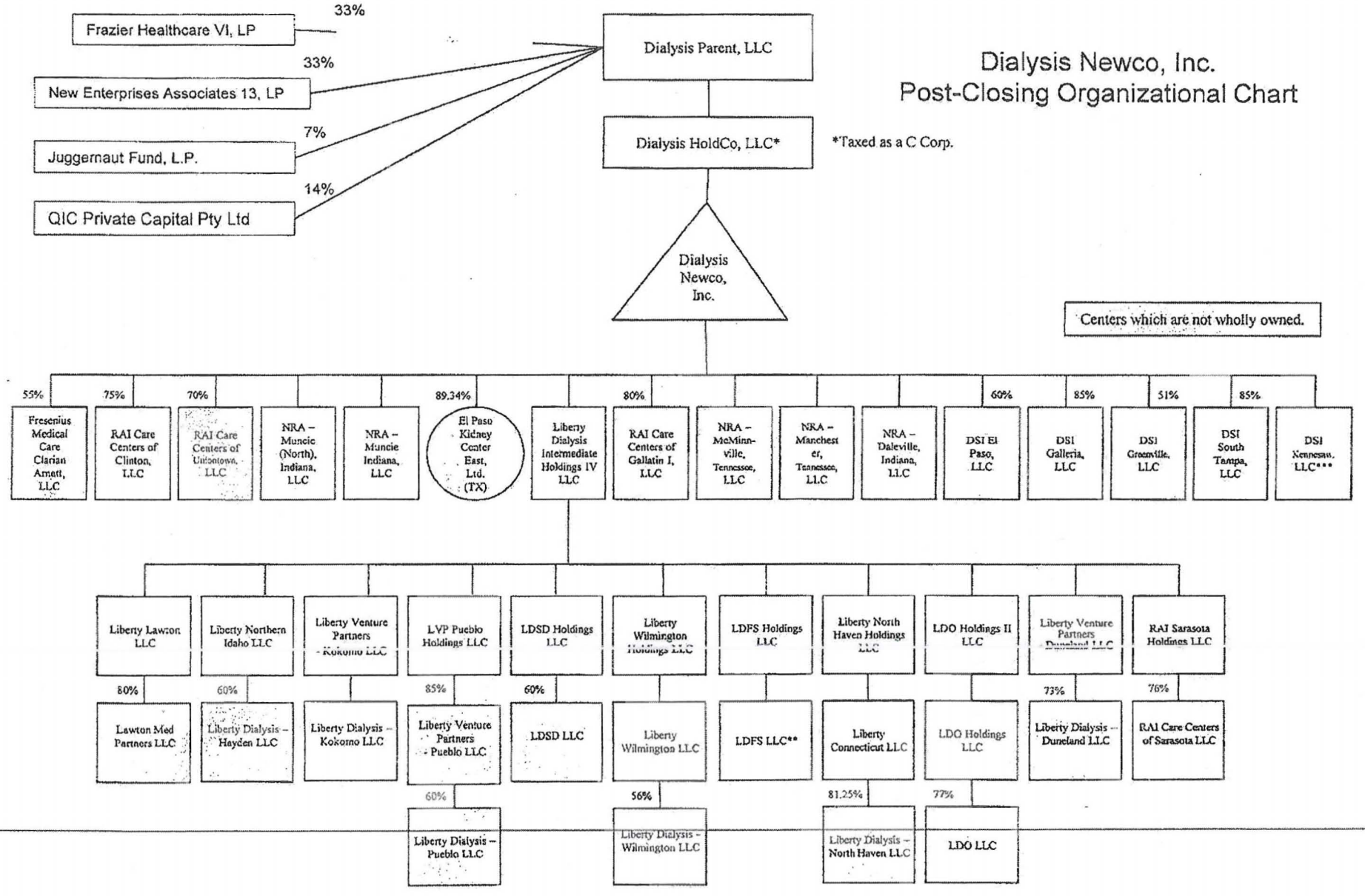
Dialysis Services- Establish/Construct **Exhibit #9**

	Number	Applicant/Facility
1.	122181 E	Dialysis Newco, Inc. d/b/a DSI Renal (Dutchess County)
2.	122319 E	St. Joseph's Dialysis – Regional (Onondaga County)



Project #122181
BFA Attachment A

Dialysis Newco, Inc.
Post-Closing Organizational Chart



All entities are Delaware entities unless otherwise noted.
All ownership below Dialysis Parent, LLC is 100% unless otherwise noted.

confidential

**Note: Hamath Singh, M.D. has an unexecuted put/call right to acquire a 40% interest in entity.
***Note: 40% to be funded by minority partner.

Project #122181
BFA Attachment A (cont.)

DSI Renal
Consolidated Balance Sheet
UNAUDITED

	2012 January	2012 February	2012 March	2012 April	2012 May	2012 June	2012 July	2012 August	2012 September
Assets									
Cash & Cash Equivalents	$9,436,501	$9,528,110	$20,832,002	$32,883,204	$28,080,529	$27,459,839	$24,042,928	$18,667,073	$12,369,453
Accounts Receivable	16,053,647	15,485,823	15,377,043	33,079,596	41,997,930	52,148,798	59,677,377	60,941,115	62,620,890
Other Receivables	1,112,133	1,111,673	1,033,143	1,639,331	2,232,118	2,792,670	2,852,490	3,344,024	3,688,433
Inventory	1,629,322	1,581,239	1,689,984	2,827,545	3,008,492	3,837,026	3,472,233	3,488,256	3,435,719
Prepaid Expenses	832,020	1,132,176	784,212	1,220,006	1,444,495	1,467,930	1,992,742	2,481,835	1,835,484
Other Current Assets	229,707	229,707	229,707	229,707	229,707	592,558	592,558	592,558	592,558
Total Current Assets	29,293,330	29,068,728	39,946,091	71,879,391	76,993,271	88,298,822	92,630,328	89,514,861	84,842,537
Property, Plant and Equipment	19,717,888	20,023,217	20,389,206	59,645,517	59,584,621	65,337,087	67,269,480	69,799,784	70,799,863
Less: Accumulated Depreciation	(4,509,012)	(4,822,121)	(5,135,169)	(14,881,642)	(15,448,643)	(16,509,267)	(16,844,275)	(17,733,754)	(18,643,073)
Property, Plant and Equipment, net	15,208,876	15,201,096	15,254,037	44,763,875	44,135,978	48,827,820	50,425,205	52,066,030	52,156,790
Goodwill	58,940,986	59,856,167	59,166,187	220,065,401	259,708,348	279,163,661	276,728,454	276,769,014	239,982,465
Other Intangibles, net	25,528,950	24,436,571	24,244,192	24,063,953	23,883,714	49,862,725	49,458,902	49,055,080	46,523,258
Deferred Financing Costs, net	69,975	66,476	62,977	8,245,634	8,131,531	8,017,740	7,908,827	7,795,851	7,681,976
Deposits	2,644	49,335	55,005	236,337	241,739	277,241	277,241	277,241	277,241
Other Long-Term Assets	469,725	450,582	431,440	65,555,151	65,536,009	17,025,730	16,976,350	16,801,970	16,363,007
Total Assets	129,514,486	129,128,955	139,159,929	434,809,742	478,630,590	491,473,739	494,405,307	492,280,047	447,827,274
Liabilities and Stockholders' Equity									
Accounts Payable	2,485,726	2,845,068	1,837,690	3,096,984	4,243,652	7,014,221	7,558,560	7,972,510	8,181,302
Overpayments	1,247,432	1,332,927	1,588,445	3,833,266	3,888,846	4,068,997	4,580,469	4,787,321	4,711,476
Accrued Expenses	4,005,774	3,852,385	4,880,062	11,465,651	15,142,351	19,647,200	20,049,729	18,413,662	11,642,351
Accrued Wages & Benefits	2,924,231	2,570,518	2,773,007	6,886,928	7,846,524	9,753,536	10,344,897	9,126,345	9,467,630
Current Portion of Long-Term Debt				1,330,000	1,330,000	1,330,000	1,828,750	1,828,750	2,327,500
Other Current Liabilities	168,192	168,194	168,192	168,194	168,194	994,545	994,547	994,546	994,546
Total Current Liabilities	10,831,355	10,769,092	11,247,396	26,781,023	32,619,567	42,806,499	45,356,952	43,123,134	37,324,805
Term Loan, less Current Portion				131,670,000	131,670,000	131,670,000	130,838,750	130,838,750	130,007,500
Subordinated Debt				57,101,333	57,190,000	57,285,000	57,380,475	57,475,950	57,571,425
Long Term Notes Payable	1,375,000	1,375,000	1,375,000	1,375,000	1,375,000	1,375,000	1,375,000		
Other Long Term Liabilities	916,082	910,690	904,350	3,933,306	3,950,753	8,952,684	8,948,214	8,902,603	9,055,935
Total Liabilities	13,122,437	13,054,782	13,526,746	220,860,662	226,805,320	242,091,183	243,899,391	240,340,437	233,959,665
Total Equity	116,392,049	116,074,173	125,633,183	213,949,080	251,825,270	249,382,556	250,505,916	251,939,610	213,867,609
Total Liabilities and Stockholders' Equity	129,514,486	129,128,955	139,159,929	434,809,742	478,630,590	491,473,739	494,405,307	492,280,047	447,827,274
Working Capital	18,461,975	18,299,636	28,698,695	46,428,368	45,703,704	46,820,323	49,102,126	48,220,477	49,845,232

Project #122181
BFA Attachment B

DSI
DSI Renal Consolidated
For the Six Months Ending September 30, 2012

	2012 April	2012 May	2012 June	2012 July	2012 August	2012 September	Month Variance	Budget September	Budget Variance	YTD Actual	YTD Budget	Variance	Legacy Variance	Set Variance
Revenue														
Patient Revenue	$18,542,008	$19,175,805	$24,015,418	$24,833,868	$25,798,748	$23,419,518	($2,377,228)	$23,383,633	$35,885	$157,429,566	$153,391,126	$4,038,440	$55,456	($19,773)
Other Revenue	14,928	14,452	14,053	15,556	13,513	19,542	29	7,121	6,421	96,844	84,287	34,557	(2,868)	9,284
Total Revenue	18,556,936	19,190,257	24,029,471	24,849,224	25,810,259	23,439,060	(2,377,199)	23,390,754	42,306	157,528,212	153,395,215	4,132,997	52,590	(10,489)
Patient Care Cost														
Labor and Benefits	5,208,576	5,488,572	7,835,501	7,287,428	8,143,626	7,284,607	859,022	7,264,161	(20,446)	47,850,595	46,625,166	(1,225,429)	37,712	(58,157)
Drug Expense	2,789,695	2,319,262	2,930,730	2,730,106	2,815,225	2,484,069	331,256	3,444,850	960,781	16,152,772	23,096,128	3,943,356	312,216	648,563
Clinical Non-Drug Expense	1,887,995	1,780,318	2,044,480	1,979,459	2,142,938	2,161,437	(18,499)	2,192,532	31,095	13,851,135	14,470,181	618,992	55,741	(24,846)
Lab Expense	316,513	322,141	354,681	462,001	416,827	413,580	3,247	408,725	(5,855)	2,639,340	2,872,130	232,790	4,305	(11,161)
Office Supplies	43,213	42,406	48,839	52,158	53,215	44,949	8,266	37,943	(7,006)	316,283	277,021	(39,262)	2,107	(9,113)
Occupancy Cost	1,586,891	1,715,051	1,990,020	1,997,058	2,062,747	2,000,302	62,445	2,019,087	18,785	13,129,704	12,598,420	(531,284)	33,796	(21,001)
Management Fee Expense											(2)	(2)	*	
Medical Director Fees	587,835	588,768	702,833	696,036	697,072	697,484	(352)	706,400	9,016	4,859,219	4,807,433	(51,785)	2,723	6,293
Equipment Maint & Rental	230,151	305,733	368,872	328,744	410,177	309,020	101,157	507,831	198,811	2,476,081	2,929,310	791,229	(24,247)	223,157
Travel	54,535	74,984	85,449	100,785	79,678	96,510	(16,832)	76,718	(20,792)	560,726	526,956	(33,770)	(31,652)	10,859
Other Expense	410,463	331,864	722,254	536,104	496,082	488,992	9,090	600,701	111,709	3,321,096	3,474,308	153,212	(3,413)	115,122
Professional Fees	1,124	5,823	935	3,165		2,981	(2,981)	13,518	10,538	12,054	70,388	58,334	(2,981)	13,418
Communications	61,524	65,041	88,332	88,584	86,353	87,247	(894)	58,334	(28,913)	575,193	426,689	(148,504)	7,771	(36,784)
Insurance	52,186	52,639	53,384	62,078	57,600	56,796	804	64,519	7,723	410,468	443,230	32,764	5,478	2,246
Consulting Fees	1,650	1,272	1,013	1,512	100		100			5,546		(5,546)	0	0
Total Patient Care Expense	13,012,414	13,191,988	17,176,333	16,267,652	17,453,843	16,131,054	1,322,789	17,895,410	1,264,356	108,872,281	112,617,352	3,745,071	405,456	858,897
Bad Debt	664,000	666,000	687,000	836,000	829,000	747,000	82,000	744,824	(2,176)	5,243,000	4,930,111	(312,889)	(5,902)	3,726
Patient Care Level EBITDA	4,880,522	5,402,265	5,966,138	7,773,772	7,527,416	6,555,006	(972,410)	5,250,720	1,304,286	43,406,931	35,841,752	7,565,179	452,146	852,138
General Administrative Costs														
Labor and Benefits	933,241	1,126,159	1,159,025	1,168,382	1,232,258	1,101,749	130,507	1,182,154	80,405	6,966,610	8,665,934	167,424		
Office Supplies	12,188	5,625	5,833	2,563	16,244	7,892	8,252	11,892	3,900	62,299	83,244	20,945		
Occupancy Cost	19,205	20,885	17,754	19,745	17,927	18,922	(1,015)	30,606	11,686	157,457	219,939	62,482		
Equipment Maint & Rental	3,833	8,049	7,106	10,209	24,255	9,252	15,003	21,072	11,820	82,557	182,832	100,275		
Travel	38,892	90,068	130,989	151,374	228,181	63,620	164,481	93,197	29,517	942,427	743,705	(198,722)		
Other Expense	258,089	242,102	140,947	215,960	158,789	266,436	(127,647)	287,838	1,402	1,571,153	2,012,350	441,197		
Professional Fees	43,644	59,523	104,702	87,160	78,223	55,572	22,651	52,910	(3,662)	450,280	351,335	(92,955)		
Communications	10,004	10,827	18,260	11,539	29,692	24,349	4,913	20,621	(4,328)	139,598	161,847	22,249		
Insurance	11,796	11,798	11,787	11,427	11,428	11,428		4,721	(6,707)	85,483	42,429	(42,954)		
Consulting Fees	132,510	26,154	2,717	52,765	38,318	36,698	(6,780)	4,167	(31,531)	450,223	204,169	(246,054)		
Total G&A Cost	1,515,612	1,600,591	1,599,150	1,711,160	1,826,453	1,616,476	209,975	1,709,440	91,962	12,533,700	12,707,847	174,147		
EBITDA before Transaction Fees	3,364,910	3,801,678	4,380,948	6,062,612	5,700,963	4,938,529	(762,436)	3,542,280	1,396,248	30,873,231	23,133,905	7,739,326		
Minority Interest Expense	540,493	512,778	520,077	479,488	446,878	472,280	(25,398)	540,746	65,360	2,889,996	3,541,378	651,383		
EBITDA with Minority Interest before Transa	2,821,515	3,385,898	3,957,091	5,584,120	5,261,693	4,401,139	(820,554)	2,999,531	1,461,606	27,983,236	19,592,527	8,390,709		
Transaction Fees	5,278,455	4,471	77,269	21,000	24,870	4,000	20,870		(4,000)	5,511,784	7,610,654	998,890		
Integration Expenses	479,677	352,678	241,320	297,649	166,170	293,516	(127,346)	171,745	(121,771)	1,830,807	1,450,446	(380,361)		
Corporate Management Fees		140,000	125,000	125,000	125,000	125,000		50,001	(74,999)	640,000	258,339	(381,661)		
EBITDA after Transaction Fees	(2,936,617)	2,888,752	3,513,502	5,140,671	4,945,653	4,028,623	(927,230)	2,777,785	1,266,838	18,900,655	10,273,088	8,627,577		
Depreciation & Amortization	918,836	932,651	2,015,655	846,886	1,293,501	1,201,141	92,160	1,164,337	(36,804)	8,823,994	8,208,162	(615,832)		
EBIT	(3,855,453)	1,956,101	1,497,707	4,293,785	3,652,552	2,827,482	(825,070)	1,613,448	1,224,034	10,076,671	2,064,926	8,011,745		
Other Income						(42,500)	42,500		42,500	(42,500)		42,500		
Interest (Income)/Expense	1,898,630	1,538,447	1,548,227	1,516,998	1,511,128	1,427,378	83,750	1,374,966	(52,412)	9,257,202	8,505,097	(752,105)		
Income Before Income Tax	(5,754,083)	417,654	(48,520)	2,776,985	2,161,424	1,442,604	(708,820)	238,482	1,214,122	851,969	(6,440,171)	7,292,140		
Provision for Income Tax	6,200					9,809	(9,809)		(9,809)	37,009		(37,009)		
Net Income	(5,760,283)	417,654	(48,520)	2,776,985	2,161,424	1,442,795	(718,629)	238,482	1,204,313	814,960	(6,440,171)	7,255,131		
Patients	4,865	4,917	6,177	6,232	6,218	6,161	(38)		6,161				(1,067)	(1,881)
Treatments	57,907	60,707	76,119	76,899	79,683	72,311	(7,372)	75,060	(2,749)	497,102	455,217	1,185		

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Project #122181
BFA Attachment B (cont.)

DSI Renal
Consolidated Income Statement
For the Periods Ended
UNAUDITED

	Month			Year to Date		
	Actual	Budget		Actual	Budget	
	September-2012	September-2012	Variance	September-2012	September-2012	Variance
Revenue, net	$23,433,060	$23,390,954	$42,106	$157,528,212	$153,395,214	$4,132,998
Operating Expenses:						
Patient Care Costs	16,131,054	17,395,410	1,264,356	108,872,281	112,617,351	3,745,070
G & A Costs	1,616,478	1,708,440	91,962	12,533,700	12,707,847	174,147
Bad Debt Expense	747,000	744,824	(2,176)	5,249,000	4,936,111	(312,889)
Depreciation & Amortization	1,201,141	1,164,337	(36,804)	8,823,994	8,208,162	(615,832)
Total Operating Expense	19,695,673	21,013,011	1,317,338	135,478,975	138,469,471	2,990,496
Net Operating Income	3,737,387	2,377,943	1,359,444	22,049,237	14,925,743	7,123,494
Other Expenses, net	(42,500)		42,500	(42,500)		42,500
Interest Expense, net	1,427,378	1,374,966	(52,412)	9,267,202	8,505,097	(762,105)
Total Costs and Expenses	21,080,551	22,387,977	1,307,426	144,703,677	146,974,568	2,270,891
Income Before Min. Int., Tax, & Trans	2,352,509	1,002,977	1,349,532	12,824,535	6,420,646	6,403,889
Minority Interest	477,389	542,749	65,360	2,889,995	3,541,378	651,383
Income Before Income Taxes & Trans	1,875,120	460,228	1,414,892	9,934,540	2,879,268	7,055,272
Transaction Expenses	4,000		(4,000)	6,611,764	7,610,654	998,890
Integration Expenses	293,516	171,745	(121,771)	1,830,807	1,450,446	(380,361)
Management Fees	125,000	50,001	(74,999)	640,000	258,339	(381,661)
Provision for Income Tax	9,809		(9,809)	37,009		(37,009)
Net Income	1,442,795	238,482	1,204,313	814,960	(6,440,171)	7,255,131
EBITDA (Pre-Corporate)	6,077,617	4,707,971	1,369,646	40,516,936	32,300,374	8,216,562
EBITDA (Pre-Corporate) %	25.94%	20.13%	5.81%	25.72%	21.06%	4.66%
EBITDA (Pre-Transaction Exp)	4,461,139	2,999,531	1,461,608	27,983,236	19,592,527	8,390,709
EBITDA (Pre-Transaction Exp) %	19.04%	12.82%	6.21%	17.76%	12.77%	4.99%
Covenant EBITDA	4,134,644			36,534,414		
Covenant EBITDA %	17.64%			23.19%		
Covenant TTM EBITDA				44,595,006		
Treatments	72,311	75,060	(2,749)	497,102	495,917	1,185
Patients	6,181	2,164	4,017			

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Project #122181
BFA Attachment B (cont.)

DSI
DSI Consolidated
For the Month Ending December 31, 2011

	2011 October	2011 November	2011 December	2011 T3M
Revenue				
Patient Revenue	$6,242,190	$7,109,167	$7,230,347	$20,581,704
Other Revenue	4,240	4,260	2,807	11,307
Total Revenue	6,246,430	7,113,427	7,233,154	20,593,011
Patient Care Cost				
Labor and Benefits	1,926,679	2,100,909	2,174,549	6,202,137
Drug Expense	917,993	1,131,204	998,345	3,047,542
Clinical Non-Drug Expense	597,174	584,123	666,902	1,848,199
Lab Expense	134,634	143,122	141,801	419,557
Office Supplies	20,327	12,759	12,660	45,746
Occupancy Cost	534,283	556,199	574,497	1,664,979
Medical Director Fees	272,684	296,511	296,703	865,898
Equipment Maint & Rental	58,740	53,645	87,949	200,334
Travel	107,688	53,873	45,519	207,080
Other Expense	102,688	100,561	103,292	306,541
Professional Fees		137		137
Communications	31,752	32,483	30,615	94,850
Insurance	25,274	25,794	25,195	76,263
Total Patient Care Expense	4,729,916	5,091,320	5,158,027	14,979,263
Bad Debt	210,000	190,500	216,000	616,500
Patient Care Level EBITDA	1,306,514	1,831,607	1,859,127	4,997,248
General Administrative Costs				
Labor and Benefits	410,198	399,059	417,012	1,226,269
Office Supplies	10,643	12,796	12,227	35,666
Occupancy Cost	14,340	19,697	17,561	51,598
Equipment Maint & Rental	883	4,577	11,891	17,351
Travel	21,200	33,411	19,574	74,185
Other Expense	96,377	89,820	139,363	325,560
Professional Fees	3,167	3,433	3,433	10,033
Communications	10,106	10,567	8,451	29,124
Insurance	4,721	4,715	5,813	15,249
Consulting Fees	61,697	64,293	159,672	285,662
Total G&A Cost	633,332	642,368	794,997	2,070,697
EBITDA before Transaction Fees	673,182	1,189,239	1,064,130	2,926,551
Minority Interest Expense	9,514	30,519	6,094	46,127
EBITDA with Minority Interest before Transaction Fees	663,668	1,158,720	1,058,036	2,880,424
Transaction Fees	5,560,269	55,138	454,341	6,069,748
EBITDA after Transaction Fees	(4,896,601)	1,103,582	603,695	(3,189,324)
Depreciation & Amortization	551,116	367,954	482,104	1,401,174
EBIT	(5,447,717)	735,628	121,591	(4,590,498)
Interest (Income)/Expense	389,347	389,149	389,620	1,168,116
Income Before Income Tax	(5,837,064)	346,479	(268,029)	(5,758,614)
Net Income	(5,837,064)	346,479	(268,029)	(5,758,614)
Patients	1,815	2,055	2,042	2,042
Treatments	21,887	23,850	23,998	69,735

DSI Consolidated
Consolidated Balance Sheet
UNAUDITED

	2011 December
Assets	
Cash & Cash Equivalents	$6,939,294
Accounts Receivable	13,336,839
Other Receivables	693,792
Inventory	2,420,868
Prepaid Expenses	1,148,703
Other Current Assets	229,707
Total Current Assets	24,769,203
Property, Plant and Equipment	19,686,297
Less: Accumulated Depreciation	(4,193,751)
Property, Plant and Equipment, net	15,492,546
Goodwill	58,433,568
Other Intangibles, net	26,396,959
Deferred Financing Costs, net	73,474
Deposits	2,644
Other Long-Term Assets	488,867
Total Assets	125,657,261
Liabilities & Stockholders' Equity	
Accounts Payable	3,208,886
Overpayments	1,242,034
Accrued Expenses	6,783,837
Accrued Wages & Benefits	1,399,994
Other Current Liabilities	168,191
Total Current Liabilities	12,802,942
Long Term Notes Payable	46,973,772
Other Long Term Liabilities	921,473
Total Liabilities	60,698,187
Members Equity/Additional Paid-In Capital	51,150,895
Noncontrolling Interest	16,955,758
Retained Earnings/(Accumulated Deficit)	(3,147,579)
Total Equity	64,959,074
Total Liabilities and Stockholders' Equity	125,657,261

Project #122181
BFA Attachment C

Dutchess
Pro Forma Balance Sheet

	Actual Jun-12	Pro Forma Opening BS	Assumptions
Assets:			
Cash (Joint Ventures)	0	0	No cash retained at the facility level
Net Trade Accounts Receivable	1,975,646	0	Accounts receivable are not acquired
Inventory Medical Supplies and Drugs	179,981	179,981	Inventory is acquired
Other Miscellanous Receivables	97,304	0	Other AR is not acquired
Deposits	0	0	
Prepaid Expenses	42,714	42,714	Prepaid assets are acquired
Total Current Assests	2,295,645	222,695	
Working capital		1,476,859	
Net Property Plant and Equipment	332,166	332,166	
Other Assets	1,216,342	0	Other Assets are not acquired
Total Assets	3,844,153	2,031,720	
Liabilities:			
Trade Accounts Payable	204,252	0	Liabilities are not assumed
Accrued Salaries and Wages	263,806	0	Liabilities are not assumed
Accrued Taxes (WH, Sales, Use Property)	1,173	0	Liabilities are not assumed
Other Accrued Liabilities	561,140	0	Liabilities are not assumed
Long Term Debt	0	0	No debt at the facility level
Stockholders Equity	2,813,782	0	
Total Liabilities and Stockholders Equity	3,844,153	0	

Project #122181
BFA Attachment D

Fresenius Medical Care
North Division
2925 - DUTCHESS DIALYSIS CENTER
Summary P&L Analysis

	Actual YTD Oct-12	Lastyr YTD Dec-11
Patients	204	239
Treatments	25,832	33,234
Net Revenue	8,544,770	11,837,934
Total Personnel Exp	3,873,845	4,455,373
Medical Supplies	731,416	952,065
Ancillary Expense	1,501,143	2,017,541
Other Medical Exp	183,374	206,379
Housekeeping	314,747	380,461
Admin	704,807	898,430
Depr & Amort	57,489	67,937
Property Expense	334,589	318,307
Phy comp	166,667	200,000
Total Exp	7,868,076	9,496,492
EBIT	676,694	2,341,442
Per Txt		
Net Revenue	330.78	356.20
Total Personnel Exp	149.96	134.06
Medical Supplies	28.31	28.65
Ancillary Expense	58.11	60.71
Other Medical Exp	7.10	6.21
Housekeeping	12.18	11.45
Admin	27.28	27.03
Depr & Amort	2.23	2.04
Property Expense	12.95	9.58
Phy Comp	6.45	6.02
Total Exp	304.59	285.75
EBIT	26.20	70.45
EBIT Margin	7.9%	19.8%

New York Dialysis Services, Inc.
Special Purpose Consolidated Balance Sheet
December 31, 2011

Assets

Cash and cash equivalents	24,690,704
Accounts Receivable, less allowance for doubtful accounts	47,752,015
Inventory	3,294,162
Other Current Assets	6,842,450
Property, plant and equipment, at cost:	
Buildings and leasehold improvements	38,919,305
Medical equipment	8,256,451
Furniture and nonmedical equipment	3,856,592
Other	923,717
	51,956,065
Less accumulated depreciation	(40,346,657)
Net Fixed Assets	11,609,408
Total Assets	94,188,738

Liabilities and Stock Holders Equity

Accounts Payable	1,947,194
Due to related party	203,774,387
Accrued Liabilities	15,331,138
Total Liabilities	221,052,718
Stockholder's Deficit	
Paid in capital	1,000,000
Accumulated deficit	(127,863,980)
Total stockholder's Deficit	(126,863,980)
Total liabilities and stockholder's Deficit	94,188,738

Project #122319
BFA Attachment A (cont.)

NYDS

Special-Purpose Consolidated Statement of Operations

Year Ended December 31,2011

Net Revenues *(Less Bad Debt)*	
Healthcare services	195,861,221.26
Expenses	
Cost of healthcare services	162,256,743.46
General and administrative expenses	17,762,412.70
Management fee	12,701,216.12
Provision for doubtful accounts	12,607,916.63
Interest expense with affiliate	23,526.82
Total expenses	205,351,815.73
Net Income / (loss) before income taxes	(9,490,594.47)
Provision for income taxes	8,107.08
Net Income / (Loss)	(9,498,701.55)

NEW YORK DIALYSIS SERVICES, INC.

Special-Purpose Consolidated Balance Sheet

December 31, 2010

Assets

Cash and cash equivalents	$ 11,729,973
Accounts receivable, less allowance for doubtful accounts of $7,776,884	52,147,347
Inventories	3,046,972
Other current assets	9,040,786
Notes receivable from affiliate	2,319,490
Property, plant and equipment, at cost:	
Buildings and leasehold improvements	37,147,924
Medical equipment	9,765,537
Furniture and nonmedical equipment	3,238,227
Other	2,856,543
	53,008,231
Less accumulated depreciation	(39,717,310)
	13,290,921
Intangible assets	600,589
Total assets	$ 92,176,078

Liabilities and Stockholders' Deficit

Accounts payable	$ 1,849,639
Due to related party	188,244,980
Accrued liabilities	20,852,873
Total liabilities	210,947,492
Stockholders' deficit:	
Accumulated deficit	(118,771,414)
Total stockholders' deficit	(118,771,414)
Total liabilities and stockholders' deficit	$ 92,176,078

NEW YORK DIALYSIS SERVICES, INC.

Special-Purpose Consolidated Statement of Operations

Year ended December 31, 2010

Net revenues:	
Healthcare services	$ 186,945,484
Expenses:	
Cost of healthcare services	149,007,999
General and administrative expenses	17,632,637
Management fee	14,281,404
Provision for doubtful accounts	6,305,000
Interest expense with affiliate	2,453,103
Total expenses	189,680,143
Net loss before income taxes	(2,734,659)
Provision for income taxes (note 4)	—
Net loss	$ (2,734,659)

New York Dialysis Services, Inc.
Special Purpose Consolidated Balance Sheet
November 30, 2012

UNCERTIFIED / ESTIMATED

Assets

Cash and cash equivalents	43,658,332
Accounts Receivable, less allowance for doubtful accounts	35,345,474
Inventory	3,282,867
Other Current Assets	3,872,160
Property, plant and equipment, at cost:	
Buildings and leasehold improvements	39,805,297
Medical equipment	7,436,632
Furniture and nonmedical equipment	3,929,778
Other	2,099,638
	53,271,344
Less accumulated depreciation	(41,772,354)
Net Fixed Assets	**11,498,990**
Total Assets	**97,657,824**

Liabilities and Stock Holders Equity

Accounts Payable	2,482,328
Due to related party	200,975,738
Accrued Liabilities	13,661,240
Total Liabilities	**217,119,306**
Stockholder's Deficit	
Paid in capital	2,886,073
Accumulated deficit	(122,347,554)
Total stockholder's Deficit	(119,461,482)
Total liabilities and stockholder's Deficit	97,657,824

NYDS

Special-Purpose Consolidated Statement of Operations

November 30, 2012
Unaudited*

Net Revenues *(Less Bad Debt)*	
Healthcare services	17,732,493.28
Expenses	
Cost of healthcare services	12,971,075.27
General and administrative expenses	1,486,789.30
Management fee	
Provision for doubtful accounts	1,241,615.42
Interest expense with affiliate	(549.61)
Total expenses	15,698,930.38
Net Income / (loss) before income taxes	2,033,562.90
Provision for income taxes	
Net Income / (Loss)	2,033,562.90

Project #122319
BFA Attachment C

FRESENIUS MEDICAL CARE AG & Co. KGaA

Consolidated Balance Sheets
(in thousands, except share data)

	December 31, 2011	December 31, 2010
Assets		
Current assets:		
Cash and cash equivalents	$ 457,292	$ 522,870
Trade accounts receivable less allowance for doubtful accounts of $299,751 in 2011 and $277,139 in 2010	2,798,318	2,573,258
Accounts receivable from related parties	111,008	113,976
Inventories	967,496	809,097
Prepaid expenses and other current assets	1,035,366	783,231
Deferred taxes	325,539	350,162
Total current assets	5,695,019	5,152,594
Property, plant and equipment, net	2,629,701	2,527,292
Intangible assets	686,652	692,544
Goodwill	9,186,650	8,140,468
Deferred taxes	88,159	93,168
Investment in equity method investees	692,025	250,373
Other assets and notes receivable	554,644	238,222
Total assets	$19,532,850	$17,094,661
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	$ 541,423	$ 420,637
Accounts payable to related parties	111,226	121,887
Accrued expenses and other current liabilities	1,704,273	1,537,423
Short-term borrowings and other financial liabilities	98,801	670,671
Short-term borrowings from related parties	28,013	9,683
Current portion of long-term debt and capital lease obligations	1,589,776	263,982
Company-obligated mandatorily redeemable preferred securities of subsidiary Fresenius Medical Care Capital Trusts holding solely Company-guaranteed debentures of subsidiaries — current portion	—	625,549
Income tax payable	162,354	117,542
Deferred taxes	26,745	22,349
Total current liabilities	4,262,611	3,789,723
Long-term debt and capital lease obligations, less current portion	5,494,810	4,309,676
Other liabilities	236,628	294,015
Pension liabilities	290,493	190,150
Income tax payable	189,000	200,581
Deferred taxes	587,800	506,896
Total liabilities	11,061,342	9,291,041
Noncontrolling interests subject to put provisions	410,491	279,709
Shareholders' equity:		
Preference shares, no par value, €1.00 nominal value, 7,066,522 shares authorized, 3,965,691 issued and outstanding	4,452	4,440
Ordinary shares, no par value, €1.00 nominal value, 385,396,450 shares authorized, 300,164,922 issued and outstanding	371,649	369,002
Additional paid-in capital	3,362,633	3,339,781
Retained earnings	4,648,585	3,858,080
Accumulated other comprehensive (loss) income	(485,767)	(194,045)
Total FMC-AG & Co. KGaA shareholders' equity	7,901,552	7,377,258
Noncontrolling interests not subject to put provisions	159,465	146,653
Total equity	8,061,017	7,523,911
Total liabilities and equity	$19,532,850	$17,094,661

FRESENIUS MEDICAL CARE AG & Co. KGaA

Consolidated Statements of Income
For the years ended December 31,
(in thousands, except share data)

	2011	2010	2009
Net revenue:			
Dialysis Care	$ 9,507,173	$ 9,070,546	$ 8,350,233
Dialysis Products	3,287,887	2,982,944	2,897,244
	12,795,060	12,053,490	11,247,477
Costs of revenue:			
Dialysis Care	6,677,215	6,345,135	5,945,724
Dialysis Products	1,597,144	1,563,634	1,470,241
	8,274,359	7,908,769	7,415,965
Gross profit	4,520,701	4,144,721	3,831,512
Operating (income) expenses:			
Selling, general and administrative	2,365,934	2,133,333	1,986,640
Research and development	110,834	96,532	93,810
Income from equity method investees	(30,959)	(8,949)	(4,534)
Operating income	2,074,892	1,923,805	1,755,596
Other (income) expense:			
Interest income	(59,825)	(25,409)	(21,397)
Interest expense	356,358	305,473	321,360
Income before income taxes	1,778,359	1,643,741	1,455,633
Income tax expense	601,097	578,345	490,413
Net income	1,177,262	1,065,396	965,220
Less: Net income attributable to noncontrolling interests	106,108	86,879	74,082
Net income attributable to shareholders of FMC-AG & Co. KGaA	$ 1,071,154	$ 978,517	$ 891,138
Basic income per ordinary share	$ 3.54	$ 3.25	$ 4.99
Fully diluted income per ordinary share	$ 3.51	$ 3.24	$ 2.99

Project #122319
BFA Attachment D

FRESENIUS MEDICAL CARE AG & Co. KGaA

Consolidated Balance Sheets
At September 30, 2012 and December 31, 2011
(in thousands, except share data)

	September 30, 2012 (unaudited)	December 31, 2011 (audited)
Assets		
Current assets:		
Cash and cash equivalents	$ 619,051	$ 457,292
Trade accounts receivable less allowance for doubtful accounts of $312,041 in 2012 and $299,751 in 2011	2,955,299	2,798,318
Accounts receivable from related parties	138,085	111,008
Inventories	1,026,114	967,496
Prepaid expenses and other current assets	936,304	1,035,366
Deferred taxes	268,927	325,539
Total current assets	5,943,780	5,695,019
Property, plant and equipment, net	2,872,588	2,629,701
Intangible assets	719,098	686,652
Goodwill	11,318,784	9,186,650
Deferred taxes	92,062	88,159
Investment in equity method investees	623,078	692,025
Other assets and notes receivables	290,943	554,644
Total assets	$ 21,860,333	$ 19,532,850
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	$ 514,194	$ 541,423
Accounts payable to related parties	126,752	111,226
Accrued expenses and other current liabilities	1,809,099	1,704,273
Short-term borrowings and other financial liabilities	114,477	98,801
Short-term borrowings from related parties	94,611	28,013
Current portion of long-term debt and capital lease obligations	498,694	1,589,776
Income tax payable	159,509	162,354
Deferred taxes	34,278	26,745
Total current liabilities	3,351,614	4,262,611
Long-term debt and capital lease obligations, less current portion	7,733,666	5,494,810
Other liabilities	267,596	236,628
Pension liabilities	295,997	290,493
Income tax payable	153,386	189,000
Deferred taxes	617,454	587,800
Total liabilities	12,420,713	11,061,342
Noncontrolling interests subject to put provisions	545,266	410,491
Shareholders' equity:		
Preference shares, no par value, €1.00 nominal value, 7,066,522 shares authorized, 3,972,733 issued and outstanding	4,461	4,452
Ordinary shares, no par value, €1.00 nominal value, 385,396,450 shares authorized, 302,140,552 issued and outstanding	374,138	371,649
Additional paid-in capital	3,404,839	3,362,633
Retained earnings	5,306,549	4,648,585

Accumulated other comprehensive (loss) income	(454,321)	(485,767)
Total FMC-AG & Co. KGaA shareholders' equity	8,635,666	7,901,552
Noncontrolling interests not subject to put provisions	257,688	159,465
Total equity	8,893,354	8,061,017
Total liabilities and equity	$ 21,860,333	$ 19,532,850

FRESENIUS MEDICAL CARE AG & Co. KGaA

Consolidated Statements of Income
(unaudited)
(in thousands, except share data)

	For the three months ended September 30,		For the nine months ended September 30,	
	2012	2011	2012	2011
Revenue:				
Dialysis Care	$ 2,674,893	$ 2,425,092	$ 7,894,374	$ 7,071,971
Less: Patient service bad debt provision	69,503	58,025	206,665	166,991
Net Dialysis Care	2,605,390	2,367,067	7,687,709	6,904,980
Dialysis Products	812,548	816,999	2,406,957	2,400,560
	3,417,938	3,184,066	10,094,666	9,305,540
Costs of revenue:				
Dialysis Care	1,917,303	1,746,242	5,662,376	5,128,039
Dialysis Products	388,324	377,550	1,123,596	1,140,334
	2,305,627	2,123,792	6,785,972	6,268,373
Gross profit	1,112,311	1,060,274	3,308,694	3,037,167
Operating (income) expenses:				
Selling, general and administrative	522,177	504,868	1,614,625	1,490,663
Gain on sale of dialysis clinics	(58)	—	(34,019)	—
Research and development	27,867	27,612	83,327	80,544
Income from equity method investees	(5,317)	(5,940)	(14,672)	(22,402)
Operating income	567,642	533,734	1,659,433	1,488,362
Other (income) expense:				
Investment gain	—	—	(139,600)	—
Interest income	(7,210)	(16,882)	(40,012)	(42,882)
Interest expense	115,175	84,955	351,052	257,124
Income before income taxes	459,677	465,661	1,487,993	1,274,120
Income tax expense	153,036	162,797	462,354	436,057
Net income	306,641	302,864	1,025,639	838,063
Less: Net income attributable to nonconrolling interests	36,779	23,609	95,942	77,346
Net income attributable to shareholders of FMC-AG & Co. KGaA	$ 269,862	$ 279,255	$ 929,697	$ 760,717
Basic income per ordinary share	$ 0.88	$ 0.92	$ 3.05	$ 2.51
Fully diluted income per ordinary share	$ 0.88	$ 0.92	$ 3.03	$ 2.50

SJLS, LLC

Balance Sheets

December 31, 2011 and 2010

Assets		2011	2010
Current assets:			
Cash	$	2,609,115	2,974,852
Patient accounts receivable, net of allowance for uncollectible accounts of approximately $481,000 and $474,000 in 2011 and 2010, respectively		2,152,947	3,014,264
Medical and pharmacy supplies		313,833	142,832
Other current assets		62,985	37,748
Total current assets		5,138,880	6,169,696
Property and equipment, net		1,099,448	1,030,484
Goodwill		1,299,779	1,299,779
Other assets		10,200	7,600
Total assets	$	7,548,307	8,507,559
Liabilities and Members' Equity			
Current liabilities:			
Accounts payable and accrued expenses		1,150,101	986,538
Due to affiliates		401,702	1,877,408
Other current liabilities		2,373,541	2,085,194
Total current liabilities		3,925,344	4,949,140
Members' equity		3,622,963	3,558,419
Commitments and contingencies (note 5)			
Total liabilities and members' equity	$	7,548,307	8,507,559

SJLS, LLC

Statements of Operations

Years ended December 31, 2011 and 2010

	2011	2010
Operating revenue:		
Net patient service revenue	$ 18,989,652	17,236,149
Operating expenses:		
Salaries, contracted services, and employee benefits	6,716,064	7,171,416
Supplies and other operating expenses	6,651,976	7,927,218
Provision for uncollectible accounts	80,810	248,567
Depreciation and amortization	255,216	277,735
Total operating expenses	13,704,066	15,624,936
Income from operations	5,285,586	1,611,213
Other expense:		
Interest expense, net	8,217	32,803
Loss from disposal of equipment	12,825	-
Net income	$ 5,264,544	1,578,410

Profit & Loss Statement – St. Joseph's Liberty Syracuse LLC

		Month to Date Ending December 31, 2012	Quarter to Date Ending December 31, 2012	Year to Date Ending December 31, 2012	Actual Results - Six Month Trend					
		Actual	Actual	Actual	Jul '12	Aug '12	Sept '12	Oct '12	Nov '12	Dec '12
TOTAL DOLLAR	Treatments	4,733	14,196	55,095	4,699	4,938	4,457	4,809	4,662	4,733
	Net Revenue Less Bad Debt	1,846,500	5,087,496	19,003,338	1,653,875	1,952,310	1,358,421	1,677,970	1,543,326	1,846,500
	Bad Debt	(16,765)	(48,186)	(195,397)	(15,017)	(18,164)	(12,337)	(15,442)	(15,977)	(16,765)
	Net Revenue	1,829,734	5,039,310	18,808,941	1,638,858	1,934,145	1,346,084	1,662,226	1,527,349	1,829,734
	Total Personnel Expense	766,048	1,921,336	6,838,766	790,475	546,315	561,575	620,441	534,850	766,048
	Medical Supplies	160,454	458,451	1,621,786	136,931	142,206	143,424	188,815	109,182	160,454
	Ancillary Expense	174,481	537,841	2,036,562	144,104	164,216	167,091	192,282	171,078	174,481
	Other Medical Expense	30,375	99,493	303,646	22,850	16,920	33,552	41,437	27,682	30,375
	Housekeeping	38,554	175,620	504,144	42,168	32,185	39,295	34,850	102,413	38,554
	Other (Income)/Expense	32,938	98,904	375,144	32,535	32,975	32,975	33,000	32,967	32,938
	Admin Expense	49,562	115,507	696,160	50,547	57,444	71,411	79,259	(13,313)	49,562
	Depreciation & Amortization	20,022	60,680	252,253	19,930	19,981	20,167	20,636	20,022	20,022
	Property Expense	15,701	119,922	657,885	63,864	85,156	91,214	86,067	18,134	15,701
	Physician Compensation	9,967	29,900	117,684	9,967	9,967	9,967	9,967	9,967	9,967
	Total Operating Expenses	1,298,101	3,617,838	13,577,267	1,333,393	1,129,344	1,167,671	1,306,758	1,012,978	1,298,101
	EBIT	531,632	1,401,473	5,229,674	305,465	804,801	188,413	355,470	514,371	531,632
	EBITDA	551,654	1,462,152	5,481,924	325,392	824,782	208,580	376,106	534,392	551,654
	Interest Expense (Income)	(544)	(544)	(2,729)	(1,556)	(173)	(185)	-	-	(544)
	Minority Interest Expense	-	-	-	-	-	-	-	-	-
	Income Tax Expense	(1)	(1)	(1)	-	-	-	-	-	(1)
	Net Income	532,177	1,402,017	5,232,404	307,021	804,919	188,598	355,470	514,371	532,177
Per Treatment	Net Revenue Less Bad Debt	390.12	356.97	344.92	351.98	403.55	307.04	349.49	331.01	390.12
	Bad Debt	(3.54)	(3.39)	(3.55)	(3.20)	(3.75)	(2.77)	(3.22)	(3.43)	(3.54)
	Net Revenue	386.58	353.58	341.36	348.78	399.79	304.27	346.28	327.58	386.58
	Total Personnel Expense	161.86	135.36	124.09	168.23	113.34	126.00	129.26	114.72	161.86
	Medical Supplies	33.90	32.28	29.44	29.12	29.39	32.18	39.35	23.42	33.90
	Ancillary Expense	36.86	37.89	36.40	30.67	39.08	37.49	40.06	36.69	36.86
	Other Medical Expense	6.42	7.01	5.51	4.86	3.50	6.89	8.63	5.94	6.42
	Housekeeping	8.15	12.39	9.15	8.98	6.65	8.82	7.26	21.97	8.15
	Other (Income)/Expense	6.96	6.97	6.81	6.92	6.82	7.40	6.87	7.07	6.96
	Admin Expense	10.47	8.14	12.46	10.76	11.87	16.02	16.51	(2.86)	10.47
	Depreciation & Amortization	4.23	4.27	4.58	4.24	4.13	4.52	4.30	4.29	4.23
	Property Expense	3.32	8.45	15.75	17.87	17.60	20.47	17.93	3.89	3.32
	Physician Compensation	2.11	2.11	2.14	2.12	2.06	2.24	2.08	2.14	2.11
	Total Operating Expenses	274.26	254.85	246.43	283.76	233.44	261.99	272.23	217.26	274.26
	EBIT	112.32	98.72	94.92	65.01	166.35	42.27	74.05	110.32	112.32
	EBITDA	116.55	103.00	99.50	69.25	170.46	46.80	78.35	114.62	116.55
	Interest Expense (Income)	(0.11)	(0.04)	(0.05)	(0.33)	(0.02)	(0.04)	-	-	(0.11)
	Income Tax Expense	(0.00)	(0.00)	(0.00)	-	-	-	-	-	(0.00)
	Net Income	112.44	99.76	94.97	65.34	166.38	42.32	74.05	110.32	112.44
KEY INDICATORS	EBIT Margin %	29.1%	27.8%	27.8%	18.8%	41.6%	13.9%	21.4%	33.7%	29.1%
	Bad Debt %	0.9%	1.0%	1.0%	0.9%	0.9%	0.9%	0.9%	1.0%	0.9%

Project #122119
BFA Attachment F

Balance Sheet Comparison – St. Joseph's Liberty Syracuse LLC

	12/31/2012
CASH AND INVESTMENTS	5,524,455
NET ACCOUNTS RECEIVABLES	2,159,014
INVENTORY AND OTHER ASSETS	332,605
TOTAL CURRENT ASSETS	8,016,074
NET PROPERTY, PLANT & EQUIPMENT	2,533,833
INTANGIBLE ASSETS	1,335,779
TOTAL NON-CURRENT ASSETS	3,869,611
TOTAL ASSETS	**11,885,686**
TRADE ACCOUNTS PAYABLE	227,574
DUE TO/FROM MANAGER	3,821,192
ACCRUED SALARIES AND WAGES	2,565,382
TAXES OTHER THAN F.I.T.	208,184
OTHER ACCRUED LIABILITIES	3,931,587
TOTAL CURRENT LIABILITIES	10,753,919
TOTAL LIABILITIES	**10,753,919**
PAID IN CAPITAL	3,100,000
DISTRIBUTIONS	(31,704,176)
TOTAL RETAINED EARNINGS	29,735,942
TOTAL STOCKHOLDERS EQUITY	**1,131,766**
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	**11,885,686**

Project #12-2319
BFA Attachment F (cont.)

New York State Department of Health
Public Health and Health Planning Council
Committee Day

Attachments
March 21, 2013

Residential Health Care Facilities - Establish/Construct **Exhibit #10**

	Number	Applicant/Facility
1.	122215 E	Excel at Woodbury for Rehabilitation and Nursing, LLC (Nassau County)
2.	122251 E	Rosewood Rehabilitation and Nursing Center (Rensselaer County)
3.	122261 E	St. Marks Brooklyn Associates LLC d/b/a Crown Heights Center for Nursing and Rehabilitation (Kings County)
4.	122276 E	Livingston Hills Nursing and Rehabilitation Center, LLC (Columbia County)
5.	122298 E	Golden Hill Planning Corporation d/b/a Golden Hill Nursing and Rehabilitation Center (Ulster County)

Project #122215
BFA Attachment B

EXCEL AT WOODBURY REHABILITATION AND NURSING, LLC

BALANCE SHEET

ASSETS

	Assumed	Initial	Combined
Current Assets			
Cash & Cash Equivalents	$ -	$ 2,231,299	$ 2,231,299
Account Receivable	2,182,990		2,182,990
Inventory	26,755		26,755
Prepaid expenses and other assets	188,848		188,848
Total Current Assets	2,398,593	2,231,299	4,629,892
Non Current Assets			
Resident Funds	61,816		61,816
Goodwill		1,500,000	1,500,000
Fixed Assets - Net	183,852		183,852
Total Non Current Assets	245,668	1,500,000	1,745,668
Total Assets	$ 2,644,261	$ 3,731,299	$ 6,375,560

LIABILITIES AND MEMBERS' EQUITY

Liabilities			
Accounts payable	$ 1,473,661	$ -	$ 1,473,661
Accrued payroll	660,904		660,904
Accrued Expenses	865,651	102,000	967,651
Due to Partners	350,000		350,000
Payable to third parties	387,392		387,392
Current Portion-Mortgage Payable	-	104,288	104,288
Total current liabilities	3,737,608	206,288	3,943,896
Long term Liabilities			
Mortgage payable	-	895,712	895,712
Patient Funds	62,264		62,264
Total Long-term Liabilities	62,264	895,712	957,976
Total Liabilities	3,799,872	1,102,000	4,901,872
Members' Equity	(1,155,611)	2,629,299	1,473,688
Total Liabilities and Members' Equity	$ 2,644,261	$ 3,731,299	$ 6,375,560

Project 122215
Attachment C

Financial Summary

Frederick E. White and Jeffrey H. White
d/b/a Woodbury Center for Health Care

FISCAL PERIOD ENDED	12/31/2011	12/31/2010	12/31/2009
ASSETS - CURRENT	$2,518,659	$2,484,499	$2,011,204
ASSETS - FIXED AND OTHER	250,226	265,116	261,782
LIABILITIES - CURRENT	2,618,655	2,262,534	1,738,584
LIABILITIES - LONG-TERM	242,666	49,386	46,549
EQUITY	($92,436)	$437,695	$487,853
INCOME	$12,417,364	$12,327,403	$12,252,837
EXPENSE	12,947,495	12,377,561	12,388,746
NET INCOME	($530,131)	($50,158)	($135,909)
NUMBER OF BEDS	123	123	123
PERCENT OF OCCUPANCY (DAYS)	86.73%	89.06%	91.58%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	67.46%	71.40%	68.46%
MEDICARE	14.48%	16.47%	16.13%
PRIVATE/OTHER	18.06%	12.12%	15.41%

Average Working Capital	$131,530
Average Net Assets	$277,704
Average Net Income (Loss)	($238,733)
Average Occupancy	89.12%

Project 122215
Attachment D

Financial Summary

Forest Manor Care Center, Inc
d/b/a Glen Cove Center for Nursing and Rehabilitation

FISCAL PERIOD ENDED	12/31/2011	12/31/2010	12/31/2009
ASSETS - CURRENT	$12,692,189	$12,559,967	$12,726,978
ASSETS - FIXED AND OTHER	5,564,725	5,462,132	5,256,684
LIABILITIES - CURRENT	3,535,243	3,666,833	3,014,440
LIABILITIES - LONG-TERM	8,379,371	8,552,878	8,006,357
EQUITY	$6,342,300	$5,802,388	$6,962,865
INCOME	$22,270,791	$19,924,498	$19,741,305
EXPENSE	19,324,448	17,962,371	17,048,311
NET INCOME	$2,946,343	$1,962,127	$2,692,994
NUMBER OF BEDS	154	154	154
PERCENT OF OCCUPANCY (DAYS)	89.10%	88.45%	87.72%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	39.20%	43.86%	44.05%
MEDICARE	47.49%	40.42%	46.98%
PRIVATE/OTHER	13.32%	15.72%	8.97%

Average Working Capital	$9,254,206
Average Net Assets	$6,369,184
Average Net Income (Loss)	$2,533,821
Average Occupancy	88.42%

Project 122215
Attachment E

Financial Summary

Montclair Care Center, Inc.
d/b/a Marquis Rehabilitation & Nursing Center

FISCAL PERIOD ENDED	12/31/2011	12/31/2010	12/31/2009
ASSETS - CURRENT	$4,958,756	$2,540,683	$1,727,864
ASSETS - FIXED AND OTHER	9,491,002	8,908,695	8,046,190
LIABILITIES - CURRENT	4,350,420	3,623,428	6,207,338
LIABILITIES - LONG-TERM	5,532,757	3,748,866	43,776
EQUITY	$4,566,581	$4,077,084	$3,522,940
INCOME	$12,801,213	$12,033,144	$10,978,531
EXPENSE	11,750,716	10,918,000	10,274,303
NET INCOME	$1,050,497	$1,115,144	$704,228
NUMBER OF BEDS	102	102	102
PERCENT OF OCCUPANCY (DAYS)	88.08%	83.08%	80.22%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	52.74%	51.64%	52.97%
MEDICARE	36.02%	31.44%	32.22%
PRIVATE/OTHER	11.24%	16.92%	14.81%

Average Working Capital	($1,651,294)
Average Net Assets	$4,055,535
Average Net Income (Loss)	$956,623
Average Occupancy	83.79%

Project 122215
Attachment F

Financial Summary

Sutton Park Center for Nursing and Rehabilitation, LLC

FISCAL PERIOD ENDED	12/31/2011	12/31/2010	12/31/2009
ASSETS - CURRENT	$5,514,834	$3,111,453	$1,529,439
ASSETS - FIXED AND OTHER	6,260,746	5,771,340	5,863,377
LIABILITIES - CURRENT	4,504,941	3,858,502	6,690,394
LIABILITIES - LONG-TERM	4,613,559	3,023,911	98,739
EQUITY	$2,657,080	$2,000,380	$603,683
INCOME	$17,161,552	$16,050,997	$13,265,176
EXPENSE	15,124,852	14,354,301	12,885,646
NET INCOME	$2,036,700	$1,696,696	$379,530
NUMBER OF BEDS	160	160	160
PERCENT OF OCCUPANCY (DAYS)	92.74%	94.52%	88.31%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	75.12%	76.17%	81.83%
MEDICARE	19.69%	22.28%	16.91%
PRIVATE/OTHER	5.19%	1.54%	1.26%

Average Working Capital	($1,632,704)
Average Net Assets	$1,753,714
Average Net Income (Loss)	$1,370,975
Average Occupancy	91.86%

Project 122215
Attachment G

Financial Summary

Treetops Rehabilitation and Care Center, LLC
d/b/a North Westchester Restorative Therapy and Nursing Center

FISCAL PERIOD ENDED	12/31/2011	12/31/2010	12/31/2009
ASSETS - CURRENT	$2,620,156	$3,204,568	$2,845,211
ASSETS - FIXED AND OTHER	5,750,442	5,141,485	5,722,282
LIABILITIES - CURRENT	5,250,132	6,458,518	7,727,295
LIABILITIES - LONG-TERM	2,223,286	2,649,986	3,132,288
EQUITY	$897,180	($762,451)	($2,292,090)
INCOME	$17,039,676	$14,528,356	$14,219,004
EXPENSE	13,545,888	12,198,717	12,138,455
NET INCOME	$3,493,788	$2,329,639	$2,080,549
NUMBER OF BEDS	120	120	120
PERCENT OF OCCUPANCY (DAYS)	93.09%	93.59%	94.29%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	53.91%	63.17%	62.76%
MEDICARE	37.01%	25.32%	27.21%
PRIVATE/OTHER	9.08%	11.51%	10.02%

Average Working Capital	($3,588,670)
Average Net Assets	($719,120)
Average Net Income (Loss)	$2,634,659
Average Occupancy	93.66%

Project 122215
Attachment H

Financial Summary

Suffolk Restorative Therapy and Nursing, LLC
d/b/a Momentum at South Bay for Rehabilitation and Nursing

FISCAL PERIOD ENDED	Started 1/1/2011 12/31/2011
ASSETS - CURRENT	$3,889,303
ASSETS - FIXED AND OTHER	4,691,793
LIABILITIES - CURRENT	7,314,994
LIABILITIES - LONG-TERM	327,463
EQUITY	$938,639
INCOME	$15,517,639
EXPENSE	15,169,643
NET INCOME	$347,996
NUMBER OF BEDS	160
PERCENT OF OCCUPANCY (DAYS)	84.06%
PERCENT OCCUPANCY (DAYS):	
MEDICAID	71.09%
MEDICARE	25.99%
PRIVATE/OTHER	2.93%
Average Working Capital	($3,425,691)
Average Net Assets	$938,639
Average Net Income (Loss)	$347,996
Average Occupancy	84.06%

Project 122215
Attachment I

Financial Summary

East Rockaway Center, LLC
d/b/a Lynbrook Restorative Therapy and Nursing

	Started 1/1/2011
FISCAL PERIOD ENDED	12/31/2011
ASSETS - CURRENT	$6,309,940
ASSETS - FIXED AND OTHER	2,129,708
LIABILITIES - CURRENT	4,507,060
LIABILITIES - LONG-TERM	5,104
EQUITY	$3,927,484
INCOME	$18,867,572
EXPENSE	14,940,088
NET INCOME	$3,927,484
NUMBER OF BEDS	100
PERCENT OF OCCUPANCY (DAYS)	95.06%
PERCENT OCCUPANCY (DAYS):	
MEDICAID	25.20%
MEDICARE	71.83%
PRIVATE/OTHER	2.96%
Average Working Capital	$1,802,880
Average Net Assets	$3,927,484
Average Net Income (Loss)	$3,927,484
Average Occupancy	95.06%

CON#122251

Financial Summary

BFA Attachment B

Rosewood Rehabilitation and Nursing Center

FISCAL PERIOD ENDED

	2011	9/1/2010 through 12/31/2010
ASSETS - CURRENT	$1,760,368	$1,522,276
ASSETS - FIXED AND OTHER	454,909	527,910
LIABILITIES - CURRENT	1,970,636	1,603,487
LIABILITIES - LONG-TERM	414,327	636,468
EQUITY	($169,686)	($189,769)
INCOME	$7,032,163	$2,237,959
EXPENSE	7,012,080	2,427,728
NET INCOME	$20,083	($189,769)
NUMBER OF BEDS	80	80
PERCENT OF OCCUPANCY (DAYS)	96.42%	97.04%
PERCENT OCCUPANCY (DAYS):		
MEDICAID	70.94%	79.94%
MEDICARE	15.52%	9.24%
PRIVATE/OTHER	13.54%	10.82%

MEDICAID RATE BREAKDOWN:

	2012
OPERATING	$163.02
CAPITAL	16.05
TOTAL	$179.07

CON 122251 BFA Attachment C

Pro Forma Balance Sheet

ASSETS	
Cash	$1,197,332
Goodwill	750,000
TOTAL ASSETS	$1,947,332
LIABILITIES	
Working Capital Loan	$598,601
Acquisition Loan	750,000
TOTAL LIABILITIES	$1,348,601
NET ASSETS	$598,731

Financial Summary

CON#122251

BFA Attachment D

White Plains Center

	FISCAL PERIOD ENDED		
	2011	2010	2009
ASSETS - CURRENT	$1,833,243	$1,524,423	$1,238,212
ASSETS - FIXED AND OTHER	4,834,993	4,895,902	5,032,462
LIABILITIES - CURRENT	2,465,573	4,398,742	4,016,147
LIABILITIES - LONG-TERM	263,195	3,782,080	4,110,327
EQUITY	$3,939,468	($1,760,497)	($1,855,800)
INCOME	$10,781,524	$9,978,198	$10,853,222
EXPENSE	9,358,904	9,882,880	10,063,370
NET INCOME	$1,422,620	$95,318	$789,852
NUMBER OF BEDS	88	88	88
PERCENT OF OCCUPANCY (DAYS)	92.33%	94.96%	95.92%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	71.07%	75.34%	74.84%
MEDICARE	19.50%	15.12%	17.22%
PRIVATE/OTHER	9.43%	9.54%	7.94%

CON#122251

Financial Summary

BFA Attachment E

Townhouse Extended Care Facility

FISCAL PERIOD ENDED

	2011	2010	2009
ASSETS - CURRENT	$7,686,006	$8,264,226	$7,614,750
ASSETS - FIXED AND OTHER	12,938,708	12,730,577	12,525,853
LIABILITIES - CURRENT	7,111,982	6,194,200	5,426,254
LIABILITIES - LONG-TERM	10,326,392	10,484,329	10,694,448
EQUITY	$3,186,340	$4,316,274	$4,019,901
INCOME	$33,623,220	$33,114,409	$34,045,641
EXPENSE	34,663,154	32,818,036	33,358,176
NET INCOME	($1,039,934)	$296,373	$687,465
NUMBER OF BEDS	280	280	280
PERCENT OF OCCUPANCY (DAYS)	94.98%	96.18%	96.48%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	70.28%	71.89%	79.60%
MEDICARE	12.91%	13.27%	13.28%
PRIVATE/OTHER	16.81%	14.85%	7.13%

Project #122251
BFA Attachment F

RENSSELAER OPERATING CO., LLC
d/b/a ROSEWOOD NURSING AND REHABILITATION CENTER
(A Limited Liability Company)

BALANCE SHEET

October 31, 2012

ASSETS

CURRENT ASSETS	
Cash and Cash Equivalents	$ 519,993
Accounts Receivable (Less Allowance for Doubtful Accounts of $183,865)	1,571,908
Prepaid Expenses and Other Current Assets	133,928
TOTAL CURRENT ASSETS	2,225,829
LEASEHOLD IMPROVEMENTS AND EQUIPMENT - NET	479,233
OTHER ASSETS	
Patients Funds Cash	1,926
TOTAL OTHER ASSETS	1,926
TOTAL ASSETS	$2,706,988

LIABILITIES AND MEMBER'S DEFICIT

CURRENT LIABILITIES	
Accounts Payable	$ 978,491
Accrued Expenses and Payroll Payable	359,280
TOTAL CURRENT LIABILITIES	1,337,771
LONG-TERM LIABILITIES	
Patients Funds Liability	(8,322)
Due to Related Parties	651,878
TOTAL LONG-TERM LIABILITIES	643,556
TOTAL LIABILITIES	1,981,327
MEMBER'S DEFICIT	725,661
TOTAL LIABILITIES AND MEMBER'S DEFICIT	$2,706,988

RENSSELAER OPERATING CO., LLC
d/b/a ROSEWOOD NURSING AND REHABILITATION CENTER
(A Limited Liability Company)

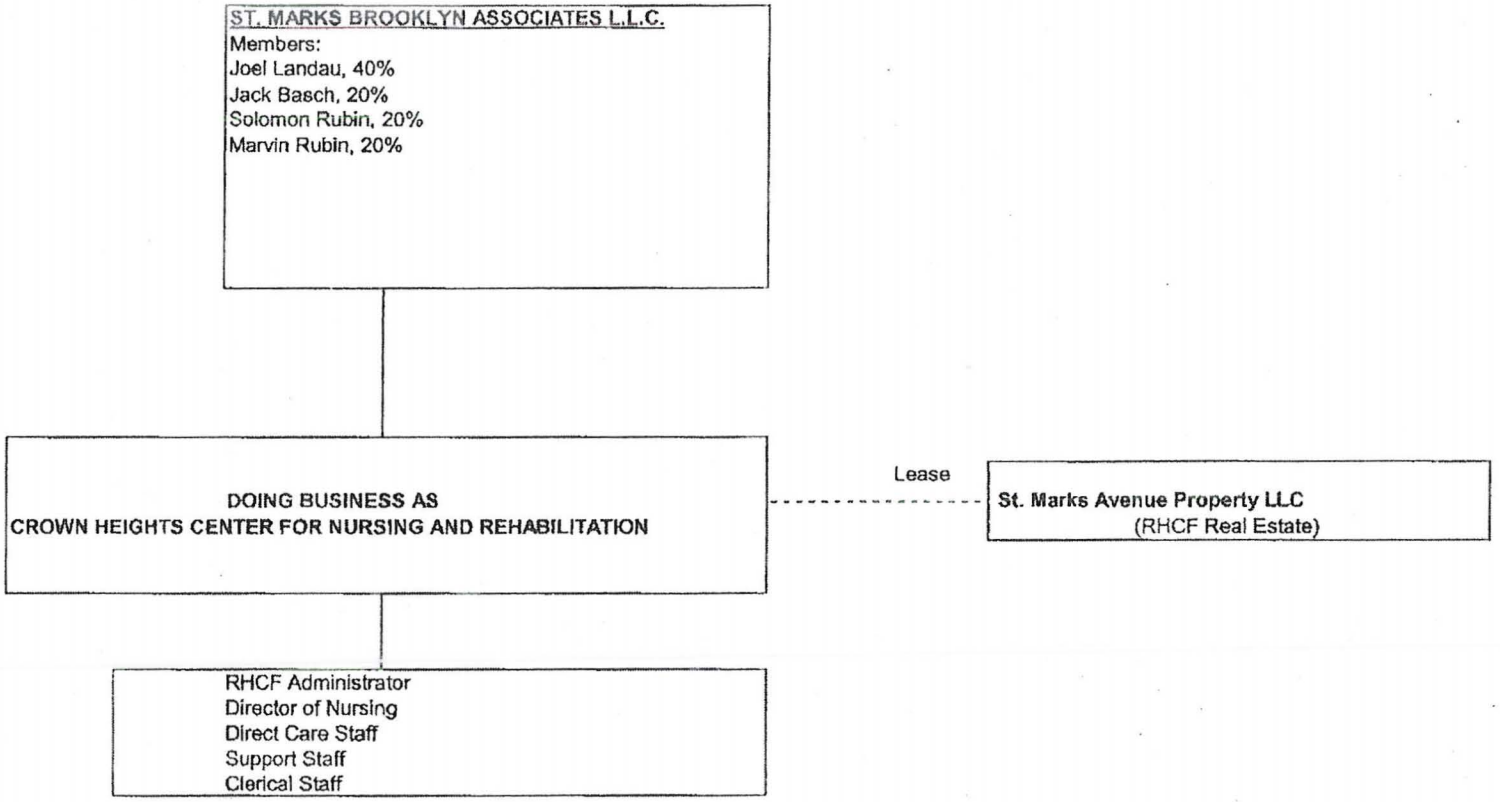
STATEMENT OF INCOME AND MEMBER'S DEFICIT

For the Ten Months Ended October 31, 2012

	Month to Date	Cost Per Patient Day	Year to Date	Cost Per Patient Day
OPERATING REVENUES				
Routine and Special Service Income	$ 662,468	$ 284.93	$ 6,488,266	$ 279.53
Other Revenues	95	0.04	1,330	0.05
TOTAL OPERATING REVENUES	662,563	284.97	6,489,596	279.58
EXPENSES				
Nursing and Medical	249,231	107.21	2,437,223	105.00
Therapy and Ancillaries	93,258	40.11	775,847	33.42
Social Services	7,729	3.33	72,910	3.15
Leisure Time Activities	10,044	4.33	104,122	4.48
Cleanliness and Safety	40,737	17.53	458,586	19.77
Food and Nutrition	47,781	20.56	450,941	19.42
General and Administration	58,639	25.22	611,832	26.36
Property	65,045	27.97	655,729	28.25
Non-Comparable	23,354	10.05	213,121	9.19
Non-Allowable Expenses	88,024	37.86	563,937	24.30
TOTAL EXPENSES	683,842	294.17	6,344,248	273.34
NET (LOSS) INCOME	$ (21,279)	$ (9.20)	145,348	$ 6.24
MEMBER'S DEFICIT - BEGINNING OF PERIOD			(169,687)	
MEMBER'S CONTRIBUTIONS			750,000	
MEMBER'S DEFICIT - END OF PERIOD			$ 725,661	

ST. MARKS BROOKLYN ASSOCIATES L.L.C.
DOING BUSINESS AS
CROWN HEIGHTS CENTER FOR NURSING AND REHABILITATION

ORGANIZATIONAL CHART



Project #122261
BFA Attachment A

ST. MARKS BROOKLYN ASSOCIATES L.L.C.
Doing Business As
CROWN HEIGHTS CENTER FOR NURSING AND REHABILITATION

PRO FORMA BALANCE SHEET

ASSETS

Working Capital	$3,449,282
Good Will	$5,000,000
TOTAL ASSETS	**$8,449,282**

LIABILITIES AND EQUITY

LIABILITIES	
Working Capital Loan	$1,724,641
Acquisition Loan	$3,750,000
TOTAL LIABILITIES	$5,474,641
MEMBER EQUITY	$2,974,641
TOTAL LIABILITIES AND MEMBER EQUITY	**$8,449,282**

CROWN HEIGHTS CENTER FOR NURSING AND REHABILITATION

MORTGAGE SCHEDULE - OPERATING ACQUISITION

Int. Rate:	5.60%	Loan Amount		
Term:	10			
Amortization	20	3,750,000		
		Interest	Amortization	Total Payments
	Interest and Amortization - Year 1:	210,000	106,406	316,406
	Interest and Amortization - Year 2:	204,041	112,365	316,406
	Interest and Amortization - Year 3:	197,749	118,657	316,406
	Interest and Amortization - Year 4:	191,104	125,302	316,406
	Interest and Amortization - Year 5:	184,087	132,319	316,406
	Interest and Amortization - Year 6:	176,677	139,729	316,406
	Interest and Amortization - Year 7:	168,852	147,554	316,406
	Interest and Amortization - Year 8:	160,589	155,817	316,406
	Interest and Amortization - Year 9:	151,864	164,542	316,406
	Interest and Amortization - Year 10:	142,649	173,757	316,406
	Total:	1,787,613	1,376,448	3,164,061

Financial Summary- Marcus Garvey Residential Rehab Pavilion, Inc.

	FISCAL PERIOD ENDED		
	Draft 10/31/12	12/31/11	12/31/10
ASSETS - CURRENT	not	$5,408,204	$6,885,697
ASSETS - FIXED AND OTHER	available	4,813,747	5,158,449
LIABILITIES - CURRENT		7,909,320	7,113,493
LIABILITIES - LONG-TERM		0	0
EQUITY		$2,312,631	$4,930,653
INCOME	$16,406,035	$20,503,799	$19,205,831
EXPENSE	18,654,191	23,190,270	19,730,790
NET INCOME	($2,248,156)	($2,686,471)	($524,959)
NUMBER OF BEDS	295	295	295
PERCENT OF OCCUPANCY (DAYS)	82.4%	84.0%	64.3%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	86.0%	90.8%	93.5%
MEDICARE	10.2%	7.2%	6.1%
PRIVATE/OTHER	3.8%	2.0%	0.4%
MEDICAID RATE BREAKDOWN:	2012	2011	2010
OPERATING	$167.26	$161.53	$161.92
CAPITAL	0.00	6.13	4.30
TOTAL	$167.26	$167.66	$166.22

Financial Summary- Elmhurst Care Center , Inc.

	FISCAL PERIOD ENDED		
	Draft 10/31/12	12/31/11	12/31/10
ASSETS - CURRENT	$6,279,449	$8,080,741	$8,386,097
ASSETS - FIXED AND OTHER	1,957,547	633,476	539,115
LIABILITIES - CURRENT	5,899,085	5,892,764	5,692,643
LIABILITIES - LONG-TERM	285,909	285,910	272,220
EQUITY	$2,052,002	$2,535,543	$2,960,349
INCOME	$21,450,864	$29,577,288	$31,313,005
EXPENSE	21,913,653	28,984,097	30,438,335
NET INCOME	($462,789)	$593,191	$874,670
NUMBER OF BEDS	240	240	240
PERCENT OF OCCUPANCY (DAYS)	93.8%	95.8%	92.3%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	79.2%	76.2%	77.0%
MEDICARE	12.6%	15.7%	12.7%
PRIVATE/OTHER	8.2%	8.1%	10.3%
MEDICAID RATE BREAKDOWN:	2012	2011	2010
OPERATING	$200.92	$196.23	$196.30
CAPITAL	47.32	46.75	50.12
TOTAL	$248.24	$242.98	$246.42

Members	% Interest
Jack Basch	25.00%

Financial Summary- Hamilton Park Multicare, LLC

	FISCAL PERIOD ENDED		
	Draft 10/31/12	12/31/11	12/31/10
ASSETS - CURRENT	$4,197,874	$4,073,856	$5,114,681
ASSETS - FIXED AND OTHER	4,446,271	3,103,461	1,665,338
LIABILITIES - CURRENT	5,826,067	5,415,218	6,673,904
LIABILITIES - LONG-TERM	0	13,831	22,676
EQUITY	$2,818,078	$1,748,268	$83,439
INCOME	$17,422,871	$19,746,534	$32,177,951
EXPENSE	16,359,469	18,081,705	32,671,129
NET INCOME	$1,063,402	$1,664,829	($493,178)
NUMBER OF BEDS	150	150	150
PERCENT OF OCCUPANCY (DAYS)	97.6%	95.2%	97.0%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	71.6%	71.4%	75.8%
MEDICARE	17.8%	21.9%	14.2%
PRIVATE/OTHER	10.6%	6.7%	10.0%
MEDICAID RATE BREAKDOWN:	2012	2011	2010
OPERATING	$200.92	$196.23	$196.30
CAPITAL	47.32	46.75	50.12
TOTAL	$248.24	$242.98	$246.42

Members	% Interest
Solomon Rubin	20.00%

Project #122276
BFA Attachment B

LIVINGSTON S AND V OPERATIONS LLC
DOING BUSINESS AS
LIVINGSTON HILLS NURSING AND REHABILITATION CENTER

PRO FORMA BALANCE SHEET POST-PUBLIC HEALTH AND HEALTH PLANNING COUNCIL APPROVAL

	Current 2012 Balance Sheet	Change	Pro Forma Balance Sheet
CURRENT ASSETS:			
Cash & Cash Equivalents	-$123,746	$1,645,138	$1,521,392
Accounts Receivable	$917,338		$917,338
Patient Funds	$96,067		$96,067
Inventory	$25,000		$25,000
Due From Related Party	$274,506	-$274,506	$0
Prepaid Expenses and Other	$264,545		$264,545
Other Assets	$0		$0
TOTAL CURRENT ASSETS	$1,453,710	$1,370,633	$2,824,343
EQUIPMENT & OTHER ASSETS:			
Capital & Leasehold Improvements	$0		$0
Furniture & Equipment	$1,843,433	-$1,843,433	$0
Intangible Assets	$17,547		$17,547
Security Deposits	$23,046		$23,046
Subtotal	$1,884,026	-$1,843,433	$40,593
TOTAL ASSETS	$3,337,736	-$472,801	$2,864,936
LIABILITIES AND MEMBER'S EQUITY			
CURRENT LIABILITIES:			
Accounts Payable	$1,535,664	-$618,326	$917,338
Loans Payable	-$17		-$17
Equipment Obligations Payable-Short Term	$159,878	-$159,878	$0
Accrued Expenses & Payroll	$530,573	-$324,691	$205,882
Working Capital Loan	$0	$760,696	$760,696
Due to Third Party Payors	$312,903	-$274,506	$38,397
TOTAL CURRENT LIABILITIES	$2,539,001	-$616,705	$1,922,296
LONG-TERM LIABILITIES:			
Equipment Obligations Payable-Long Term	$18,805	-$18,805	$0
Patients' Trust Fund Payable	$181,943		$181,943
Promissory Note	$0		$0
TOTAL LIABILITIES	$2,739,749	-$635,510	$2,104,239
Equity	$597,987	$162,710	$760,697
TOTAL LIABILITIES AND EQUITY	$3,337,736	-$472,801	$2,864,936

Project 122276
Attachment C

Financial Summary

Livingston Hills Nursing & Rehabilitation Center, LLC

FISCAL PERIOD ENDED	Internal 12/31/2012	12/31/2011	12/31/2010
ASSETS - CURRENT	$1,766,775	$1,459,591	$1,796,059
ASSETS - FIXED AND OTHER	1,883,358	2,067,889	1,578,521
LIABILITIES - CURRENT	2,664,989	3,266,523	2,680,282
LIABILITIES - LONG-TERM	249,784	276,179	889,948
EQUITY	$735,360	($15,222)	($195,650)
INCOME	$9,435,976	$9,058,529	$8,879,849
EXPENSE	8,685,395	8,878,266	8,553,589
NET INCOME	$750,581	$180,263	$326,260
NUMBER OF BEDS	120	120	120
PERCENT OF OCCUPANCY (DAYS)	90.40%	93.09%	92.31%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	73.13%	73.68%	77.33%
MEDICARE	14.00%	15.21%	11.14%
PRIVATE/OTHER	12.87%	11.10%	11.53%

Average Working Capital	($1,196,456)
Average Net Assets	$174,829
Average Net Income/(Loss)	$419,035

GOLDEN HILL PLANNING CORPORATION
Doing Business As
GOLDEN HILL NURSING AND REHABILITATION CENTER

PRO FORMA BALANCE SHEET

ASSETS

Working Capital	$3,810,364
Fixtures, Machinery & Equipment	$250,000
Resident Funds	$140,138
TOTAL ASSETS	**$4,200,502**

LIABILITIES AND EQUITY

LIABILITIES	
Working Capital Loan	$1,905,182
Resident Funds	$140,138
TOTAL LIABILITIES	$2,045,320
MEMBER EQUITY	$2,155,182
TOTAL LIABILITIES AND MEMBER EQUITY	**$4,200,502**

Financial Summary

Golden Hill Health Care Center

	FISCAL PERIOD ENDED		
	12/31/12 *draft*	12/31/11	12/31/10
ASSETS - CURRENT	$11,073,114	$11,480,962	$15,305,569
ASSETS - FIXED AND OTHER	4,062,641	4,142,752	4,729,308
LIABILITIES - CURRENT	4,804,224	7,458,065	$6,537,503
LIABILITIES - LONG-TERM	9,896,621	10,036,759	9,360,711
EQUITY	434,910	(1,871,110)	4,136,663
INCOME	$31,485,549	$21,757,934	$22,787,629
EXPENSE	33,550,660	32,729,640	31,717,223
NET INCOME	($2,065,111)	($10,971,706)	($8,929,594)
NUMBER OF BEDS	280	280	280
PERCENT OF OCCUPANCY (DAYS)	91.9%	96.1%	96.7%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	83.8%	82.7%	77.8%
MEDICARE	1.9%	4.4%	7.3%
PRIVATE/OTHER	14.3%	12.9%	14.9%
MEDICAID RATE BREAKDOWN:	2013	2012	2011
OPERATING	178.11	180.67	180.19
CAPITAL	8.67	8.19	8.57
TOTAL	$186.78	$188.86	$188.76

Financial Summary

Susquehanna Nursing and Rehabilitation Center

	FISCAL PERIOD ENDED		
	draft 6/31/12	12/31/11	12/31/10
ASSETS - CURRENT	$3,591,256	$2,948,292	$3,044,299
ASSETS - FIXED AND OTHER	6,418,072	6,525,856	6,841,630
LIABILITIES - CURRENT	1,543,146	1,657,585	$2,448,298
LIABILITIES - LONG-TERM	3,474,237	3,209,168	3,706,582
EQUITY	4,991,945	4,607,395	3,731,049
INCOME	$7,157,590	$15,018,737	$13,062,142
EXPENSE	6,749,322	13,151,172	12,563,052
NET INCOME	408,268	1,867,565	499,090
NUMBER OF BEDS	160	160	160
PERCENT OF OCCUPANCY (DAYS)	94.94%	89.64%	92.92%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	64.70%	65.05%	60.35%
MEDICARE	15.02%	15.26%	17.83%
PRIVATE/OTHER	20.38%	19.69%	21.82%
MEDICAID RATE BREAKDOWN:	2013	2012	2011
OPERATING	161.07	$161.99	$151.61
CAPITAL	23.57	20.42	26.46
TOTAL	$184.64	$182.41	$178.07

Proposed members with ownership interest	Ownership interest
Edward Farbenblum	14.600%
Tibor Lebovich	14.751%
Yuiliya Vinokurova	4.917%
Alexander Berger	5.834%
Anthony Bacchi	30.000%
Martin Farbenblum	30.000%

Financial Summary

Nassau Extended Care Facility

	FISCAL PERIOD ENDED		
	draft 11/30/12	12/31/11	12/31/10
ASSETS - CURRENT	$8,813,117	$7,502,010	$8,954,923
ASSETS - FIXED AND OTHER	18,404,871	18,559,425	17,453,694
LIABILITIES - CURRENT	6,670,109	6,007,823	$6,336,774
LIABILITIES - LONG-TERM	6,090,908	6,521,087	6,967,910
EQUITY	14,456,971	13,532,525	13,103,933
INCOME	$28,485,725	$31,838,896	$31,300,129
EXPENSE	27,410,279	31,410,304	30,983,122
NET INCOME	1,075,446	428,592	317,007
NUMBER OF BEDS	280	280	280
PERCENT OF OCCUPANCY (DAYS)	92.67%	92.48%	92.99%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	77.28%	76.11%	73.96%
MEDICARE	10.43%	13.90%	15.62%
PRIVATE/OTHER	12.29%	9.99%	10.42%
MEDICAID RATE BREAKDOWN:	2013	2012	2011
OPERATING	$205.58	$209.76	$209.34
CAPITAL	43.98	42.80	43.62
TOTAL	$249.56	$252.56	$252.96

Proposed members with ownership interest	Ownership interest
Edward Farbenblum	3%
Martin Farbenblum	10%
Tibor Lebovich	1%
Anthony Bacchi	10%

Financial Summary

Park Ave Extended Care Facility

	FISCAL PERIOD ENDED		
	draft 9/30/12	12/31/11	12/31/10
ASSETS - CURRENT	$6,855,677	$6,406,660	$7,705,175
ASSETS - FIXED AND OTHER	15,251,842	15,232,521	14,505,397
LIABILITIES - CURRENT	5,280,197	5,098,963	$5,195,019
LIABILITIES - LONG-TERM	6,186,018	6,570,804	6,847,125
EQUITY	10,641,304	9,969,414	10,168,428
INCOME	$20,105,876	$26,172,207	$25,785,220
EXPENSE	19,182,987	26,371,221	25,775,049
NET INCOME	922,889	(199,014)	10,171
NUMBER OF BEDS	240	240	240
PERCENT OF OCCUPANCY (DAYS)	95.27%	92.49%	95.04%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	77.33%	76.11%	75.07%
MEDICARE	13.07%	14.68%	15.19%
PRIVATE/OTHER	9.60%	9.21%	9.75%
MEDICAID RATE BREAKDOWN:	2013	2012	2011
OPERATING	213.47	213.17	214.06
CAPITAL	38.78	35.36	36.31
TOTAL	$252.25	$248.53	$250.37

Proposed members with ownership interest	Ownership interest
Edward Farbenblum	3%
Martin Farbenblum	10%
Tibor Lebovich	1%
Anthony Bacchi	10%

Financial Summary

Townhouse Center for Rehabilitation and Nursing

	FISCAL PERIOD ENDED		
	draft 10/31/12	12/31/11	12/31/10
ASSETS - CURRENT	$9,059,491	$7,686,006	$8,264,226
ASSETS - FIXED AND OTHER	12,989,885	12,938,708	12,730,577
LIABILITIES - CURRENT	7,478,216	6,310,183	$6,194,200
LIABILITIES - LONG-TERM	10,246,988	10,236,392	10,484,329
EQUITY	4,324,172	4,078,139	4,316,274
INCOME	$26,960,649	$33,597,464	$33,035,848
EXPENSE	26,714,616	33,835,599	32,739,475
NET INCOME	246,033	(238,135)	296,373
NUMBER OF BEDS	280	280	280
PERCENT OF OCCUPANCY (DAYS)	95.03%	94.98%	96.18%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	70.75%	70.28%	71.89%
MEDICARE	8.42%	12.91%	13.27%
PRIVATE/OTHER	20.83%	16.81%	14.85%
MEDICAID RATE BREAKDOWN:	2013	2012	2011
OPERATING	210.37	209.12	209.57
CAPITAL	40.56	38.93	44.72
TOTAL	$250.93	$248.05	$254.29

Proposed members with ownership interest	Ownership interest
Edward Farbenblum	3%
Martin Farbenblum	10%
Tibor Lebovich	1%
Anthony Bacchi	10%

Financial Summary

Golden Gate Rehabilitation and Health Care Center

	FISCAL PERIOD ENDED		
	11/30/12 *draft*	12/31/11	12/31/10
ASSETS - CURRENT	$5,169,243	$5,586,677	$5,059,522
ASSETS - FIXED AND OTHER	12,127,221	12,357,753	12,770,478
LIABILITIES - CURRENT	4,225,550	5,087,772	$5,186,830
LIABILITIES - LONG-TERM	595,711	781,849	1,129,052
EQUITY	12,475,203	12,074,809	11,514,118
INCOME	$22,226,554	$26,752,256	$23,985,983
EXPENSE	21,780,872	26,300,736	23,107,704
NET INCOME	445,682	451,520	878,279
NUMBER OF BEDS	238	238	200
PERCENT OF OCCUPANCY (DAYS)	97.34%	96.19%	96.87%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	85.26%	82.81%	85.43%
MEDICARE	5.35%	8.23%	8.90%
PRIVATE/OTHER	9.39%	8.96%	5.68%
MEDICAID RATE BREAKDOWN:	2013	2012	2011
OPERATING	$245.65	$244.73	$243.91
CAPITAL	16.91	16.44	20.67
TOTAL	$262.56	$261.17	$264.58

Proposed members with ownership interest	Ownership interest
Martin Farbenblum	10%
Anthony Bacchi	10%

Financial Summary

Woodmere Rehabilitation and Health Care Center

	FISCAL PERIOD ENDED		
	draft 11/30/12	12/31/11	12/31/10
ASSETS - CURRENT	$10,629,001	$13,846,766	$10,392,039
ASSETS - FIXED AND OTHER	9,054,206	8,853,122	9,013,665
LIABILITIES - CURRENT	8,754,631	11,080,765	$8,396,721
LIABILITIES - LONG-TERM	1,315,763	1,432,358	1,814,852
EQUITY	9,612,813	10,186,765	9,194,131
INCOME	$32,792,377	$40,164,987	$38,300,445
EXPENSE	33,361,836	39,178,601	37,479,401
NET INCOME	($569,459)	$986,386	$821,044
NUMBER OF BEDS	320	336	336
PERCENT OF OCCUPANCY (DAYS)	92.48%	93.42%	94.59%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	79.72%	79.24%	77.24%
MEDICARE	9.45%	17.30%	18.63%
PRIVATE/OTHER	10.82%	3.47%	4.13%
MEDICAID RATE BREAKDOWN:	2013	2012	2011
OPERATING	$225.70	$229.02	$229.80
CAPITAL	18.41	11.38	34.72
TOTAL	$244.11	$240.40	$264.52

Proposed members with ownership interest	Ownership interest
Martin Farbenblum	8%

Financial Summary

Spring Creek Rehabilitation and Nursing Care Center

	FISCAL PERIOD ENDED		
	draft 11/30/12	12/31/11	12/31/10
ASSETS - CURRENT	$7,395,742	$7,935,056	$10,607,422
ASSETS - FIXED AND OTHER	6,155,118	6,051,070	6,012,835
LIABILITIES - CURRENT	6,621,731	6,305,448	$9,282,404
LIABILITIES - LONG-TERM	5,457,115	6,410,674	9,039,355
EQUITY	1,472,014	1,270,004	(1,701,502)
INCOME	$20,652,225	$25,880,693	$22,119,560
EXPENSE	20,450,212	22,909,187	20,487,580
NET INCOME	202,013	2,971,506	1,631,980
NUMBER OF BEDS	188	188	188
PERCENT OF OCCUPANCY (DAYS)	95.61%	95.05%	96.81%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	76.51%	78.43%	77.87%
MEDICARE	15.11%	18.81%	18.41%
PRIVATE/OTHER	8.38%	2.75%	3.72%
MEDICAID RATE BREAKDOWN:	2013	2012	2011
OPERATING	$219.09	$219.25	$218.99
CAPITAL	$72.05	$44.86	$72.61
TOTAL	$291.14	$264.11	$291.60

Proposed members with ownership interest	Ownership interest
Martin Farbenblum	7%

Financial Summary

Eastchester Rehabilitation and Health Care Center

	FISCAL PERIOD ENDED		
	draft 8/31/12	12/31/11	12/31/10
ASSETS - CURRENT	$5,766,512	$5,619,019	$5,520,054
ASSETS - FIXED AND OTHER	11,661,350	12,066,567	11,421,994
LIABILITIES - CURRENT	4,498,463	5,487,961	$4,967,886
LIABILITIES - LONG-TERM	4,429,535	4,430,805	4,859,946
EQUITY	8,499,864	7,766,820	7,114,216
INCOME	$15,215,427	$22,812,308	$21,447,966
EXPENSE	14,243,481	21,958,219	21,272,667
NET INCOME	971,946	854,089	175,299
NUMBER OF BEDS	200	200	200
PERCENT OF OCCUPANCY (DAYS)	96.56%	93.86%	94.00%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	77.98%	82.88%	85.37%
MEDICARE	10.45%	10.56%	12.48%
PRIVATE/OTHER	11.57%	6.56%	2.15%
MEDICAID RATE BREAKDOWN:	2013	2012	2011
OPERATING	$233.45	$231.53	$232.06
CAPITAL	12.87	12.65	12.12
TOTAL	$246.32	$244.18	$244.18

Proposed members with ownership interest	Ownership interest
Martin Farbenblum	10%
Anthony Bacchi	10%

Financial Summary

Avalon Gardens Rehabilitation and Health Care Center

	FISCAL PERIOD ENDED		
	draft 9/30/12	12/31/11	12/31/10
ASSETS - CURRENT	$5,195,663	$5,781,168	$9,413,989
ASSETS - FIXED AND OTHER	12,606,524	12,516,151	11,802,784
LIABILITIES - CURRENT	11,461,012	12,571,674	$13,772,327
LIABILITIES - LONG-TERM	773,921	276,072	311,746
EQUITY	5,567,254	5,449,573	7,132,700
INCOME	$30,859,297	$43,907,948	$42,083,277
EXPENSE	30,541,616	42,616,075	41,430,933
NET INCOME	317,681	1,291,873	652,344
NUMBER OF BEDS	353	353	353
PERCENT OF OCCUPANCY (DAYS)	96.20%	97.35%	97.85%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	90.72%	91.65%	89.73%
MEDICARE	4.64%	4.38%	6.25%
PRIVATE/OTHER	4.64%	3.97%	4.02%
MEDICAID RATE BREAKDOWN:	2013	2012	2011
OPERATING	242.71	$252.44	250.43
CAPITAL	12.93	6.83	12.95
TOTAL	$255.64	$259.27	$263.38

Proposed members with ownership interest	Ownership interest
Martin Farbenblum	10%
Tibor Lebovich	5%
Anthony Bacchi	10%

Financial Summary

Bayview Nursing and Rehabilitation Center

	FISCAL PERIOD ENDED		
	draft 12/31/12	12/31/11	12/31/10
ASSETS - CURRENT	$3,690,926	$4,565,268	$3,932,925
ASSETS - FIXED AND OTHER	6,329,092	6,415,007	6,298,774
LIABILITIES - CURRENT	4,459,544	4,855,144	$4,182,356
LIABILITIES - LONG-TERM	2,151,277	2,564,553	2,957,389
EQUITY	3,409,197	3,560,578	3,091,954
INCOME	$12,704,152	$18,202,991	$18,003,343
EXPENSE	12,355,528	16,866,492	16,624,088
NET INCOME	348,624	1,336,499	1,379,255
NUMBER OF BEDS	185	185	185
PERCENT OF OCCUPANCY (DAYS)	96.83%	96.97%	96.65%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	91.70%	91.31%	90.78%
MEDICARE	5.15%	6.58%	6.81%
PRIVATE/OTHER	3.15%	2.11%	2.41%
MEDICAID RATE BREAKDOWN:	2013	2012	2011
OPERATING	$222.84	$227.81	$228.68
CAPITAL	14.80	15.00	16.87
TOTAL	$237.64	$242.81	$245.55

Proposed members with ownership interest	Ownership interest
Martin Farbenblum	10%
Tibor Lebovich	9%
Anthony Bacchi	10%

Financial Summary

Throgs Neck Extended Care Facility

	FISCAL PERIOD ENDED		
	draft 10/31/12	12/31/11	12/31/10
ASSETS - CURRENT	$4,364,013	$3,694,355	$3,527,193
ASSETS - FIXED AND OTHER	10,810,975	11,459,630	11,273,132
LIABILITIES - CURRENT	5,772,741	5,805,286	$5,182,176
LIABILITIES - LONG-TERM	4,608,986	5,184,522	5,507,867
EQUITY	4,793,261	4,164,177	4,110,282
INCOME	$18,891,177	$22,245,967	$22,326,114
EXPENSE	17,509,016	22,192,071	22,166,725
NET INCOME	1,382,161	53,896	159,389
NUMBER OF BEDS	205	205	205
PERCENT OF OCCUPANCY (DAYS)	96.08%	94.13%	96.93%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	79.31%	79.57%	78.09%
MEDICARE	10.22%	10.41%	11.95%
PRIVATE/OTHER	10.47%	10.02%	9.96%
MEDICAID RATE BREAKDOWN:	2013	2012	2011
OPERATING	$227.98	$230.72	$231.26
CAPITAL	29.87	12.05	34.11
TOTAL	$257.85	$242.77	$265.37

Proposed members with ownership interest	Ownership interest
Martin Farbenblum	10%
Tibor Lebovich	1%
Anthony Bacchi	10%

Financial Summary

Bay Park Center for Nursing and Rehabilitation

	FISCAL PERIOD ENDED		
	draft 11/30/12	12/31/11	12/31/10
ASSETS - CURRENT	$8,015,994	$8,736,423	$9,823,048
ASSETS - FIXED AND OTHER	5,260,795	4,269,078	4,735,017
LIABILITIES - CURRENT	15,450,361	16,679,330	$16,236,097
LIABILITIES - LONG-TERM	5,286,677	4,882,957	4,630,847
EQUITY	(7,460,249)	(8,556,786)	(6,308,879)
INCOME	$46,925,301	$50,844,469	$54,906,594
EXPENSE	45,779,764	52,492,376	54,082,063
NET INCOME	1,145,537	(1,647,907)	824,531
NUMBER OF BEDS	480	480	480
PERCENT OF OCCUPANCY (DAYS)	95.80%	95.71%	95.17%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	86.39%	88.29%	87.17%
MEDICARE	3.71%	5.81%	7.09%
PRIVATE/OTHER	9.90%	5.90%	5.74%
MEDICAID RATE BREAKDOWN:	2013	2012	2011
OPERATING	$235.46	$233.94	$233.64
CAPITAL	21.85	20.51	17.01
TOTAL	$257.31	$254.45	$250.65

Proposed members with ownership interest	Ownership interest
Martin Farbenblum	6.25%
Anthony Bacchi	6.50%

Financial Summary

White Plains Center for Nursing Care

	FISCAL PERIOD ENDED		
	draft 11/30/12	12/31/11	12/31/10
ASSETS - CURRENT	$1,698,595	$1,833,243	$1,524,423
ASSETS - FIXED AND OTHER	4,971,290	4,834,993	4,895,902
LIABILITIES - CURRENT	2,435,493	2,465,573	$4,398,742
LIABILITIES - LONG-TERM	317,023	263,195	3,782,080
EQUITY	3,917,369	3,939,468	(1,760,497)
INCOME	$9,278,184	$10,781,524	$9,978,198
EXPENSE	8,590,283	9,358,904	9,882,880
NET INCOME	687,901	1,422,620	95,318
NUMBER OF BEDS	88	88	88
PERCENT OF OCCUPANCY (DAYS)	89.58%	92.33%	94.96%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	69.61%	71.07%	75.34%
MEDICARE	23.76%	19.50%	15.12%
PRIVATE/OTHER	6.63%	9.42%	9.54%
MEDICAID RATE BREAKDOWN:	2013	2012	2011
OPERATING	$213.89	$226.10	$225.83
CAPITAL	35.19	25.63	29.49
TOTAL	$249.08	$251.73	$255.32

Proposed members with ownership interest	Ownership interest
Martin Farbenblum	10%
Anthony Bacchi	10%

Financial Summary

The Hamptons Center for Rehabilitation and Nursing

	FISCAL PERIOD ENDED		
	draft 11/30/12	12/31/11	12/31/10
ASSETS - CURRENT	$10,748,064	$10,189,700	$10,881,903
ASSETS - FIXED AND OTHER	2,601,208	2,902,335	3,887,093
LIABILITIES - CURRENT	15,129,626	15,792,437	$18,211,046
LIABILITIES - LONG-TERM	9,700,196	10,102,662	10,009,970
EQUITY	(11,480,550)	(12,803,064)	(13,452,020)
INCOME	$31,218,423	$33,665,889	$38,105,209
EXPENSE	29,039,659	32,798,943	34,193,291
NET INCOME	$2,178,764	$866,946	$3,911,918
NUMBER OF BEDS	280	280	280
PERCENT OF OCCUPANCY (DAYS)	94.78%	93.13%	94.55%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	74.10%	77.47%	78.36%
MEDICARE	17.50%	15.59%	14.62%
PRIVATE/OTHER	8.39%	6.94%	7.02%
MEDICAID RATE BREAKDOWN:	2013	2012	2011
OPERATING	$236.39	$236.23	$236.02
CAPITAL	$46.85	$44.58	$48.87
TOTAL	$283.24	$280.81	$284.89

Proposed members with ownership interest	Ownership interest
Edward Farbenblum	16%
Anthony Bacchi	9%

New York State Department of Health
Public Health and Health Planning Council
Committee Day

Attachment
March 21, 2013

Downstate Request For Applications - Certified Home Health Agencies – Establish/Construct **Exhibit #11**

	Number	Applicant/Facility
1.	121232 E	Amber Court at Home, LLC (Nassau County)
2.	121260 E	Constellation Home Care (Nassau County)

AMBER COURT AT HOME, LLC

ESTABLISHMENT OF A CHHA

PRO FORMA BALANCE SHEET

ASSETS	
Working Capital	$713,176
TOTAL ASSETS	**$713,176**
LIABILITIES AND MEMBER EQUITY	
LIABILITIES	$0
MEMBER EQUITY	$713,176
TOTAL LIABILITIES AND MEMBER EQUITY	**$713,176**

Constellation Home Care
PROFORMA BALANCE SHEET

ASSETS

Cash and cash equivalents	$ 2,729,700
Total assets	$ 2,729,700

LIABILITIES & NET ASSETS

Retain Earnings (Owners' Equity)	2,729,700
Total Net Assets	$ 2,729,700