

STATE OF NEW YORK
PUBLIC HEALTH AND HEALTH PLANNING COUNCIL

COMMITTEE DAY

AGENDA

January 30, 2014
10:00 a.m.

90 Church Street
4th Floor, Room 4A & 4B
New York City

I. COMMITTEE ON CODES, REGULATIONS AND LEGISLATION

Angel Gutiérrez, M.D., Chair

Exhibit #1

For Emergency Adoption

13-08 Amendment of Subpart 7-2 of Title 10 NYCRR - Children's Camps

For Adoption

13-25 Section 405.4 of Title 10 NYCRR -Definition of Pediatric Sepsis
Update

13-20 Amendment of Section 400.21 and Repeal of Sections 405.43 and 700.5
of Title 10 NYCRR – Advance Directives

II. COMMITTEE ON ESTABLISHMENT AND PROJECT REVIEW

Jeffrey Kraut, Chair

A. Applications for Construction of Health Care Facilities

Acute Care Services - Construction

Exhibit # 2

	<u>Number</u>	<u>Applicant/Facility</u>
1.	132187 C	Winthrop-University Hospital (New York County)
2.	132207 C	New York Presbyterian Hospital – Columbia Presbyterian Center (New York County)

Ambulatory Surgery Centers - Construction

Exhibit # 3

	<u>Number</u>	<u>Applicant/Facility</u>
1.	132199 C	NYU Hospitals Center (New York County)
2.	132205 C	Strong Memorial Hospital (Monroe County)
3.	132210 C	Cayuga Medical Center at Ithaca (Tompkins County)

Residential Health Care Facilities – Construction

Exhibit # 4

	<u>Number</u>	<u>Applicant/Facility</u>
1.	131309 C	Jamaica Hospital Nursing Home Co. Inc. (Queens County)
2.	132267 C	Linden Center for Nursing and Rehabilitation (Kings County)

Upstate Request For Applications - Certified Home Health Agencies - Construction

Exhibit # 5

	<u>Number</u>	<u>Applicant/Facility</u>
1.	132354 C	Alpine Home Health Care, LLC (Bronx County)

Downstate Request For Applications - Certified Home Health Agencies - Construction

Exhibit # 6

	<u>Number</u>	<u>Applicant/Facility</u>
1.	121223 C	Excellent Home Care Services, LLC (Kings County)
2.	121259 C	Americare Certified Special Services Inc. (Kings County)

B. Applications for Establishment and Construction of Health Care Facilities/Agencies

Ambulatory Surgery Centers - Establish/Construct

Exhibit # 7

<u>Number</u>	<u>Applicant/Facility</u>
1. 112086 B	1504 Richmond, LLC d/b/a Richmond Surgery Center (Richmond County)
2. 132134 B	Moshenyat, LLC d/b/a Moshenyat Gastroenterology Center (Kings County)

Diagnostic and Treatment Centers - Establish/Construct

Exhibit # 8

<u>Number</u>	<u>Applicant/Facility</u>
1. 131284 B	Lasante Health Center, Inc. (Kings County)
2. 132080 B	Broadway Community Health Center, Inc. (New York County)

Dialysis Services- Establish/Construct

Exhibit # 9

<u>Number</u>	<u>Applicant/Facility</u>
1. 132178 E	Big Apple Dialysis Management, LLC (Kings County)

Residential Health Care Facilities - Establish/Construct

Exhibit # 10

<u>Number</u>	<u>Applicant/Facility</u>
1. 131036 E	Little Neck Nursing Home (Queens County)
2. 131159 E	Morningside Acquisition I, LLC d/b/a Morningside House Nursing Home (Bronx County)
3. 131348 E	Shore View Nursing & Rehabilitation Center, LLC (Kings County)
4. 132071 E	Steuben Operations Associates, LLC d/b/a Steuben Center for Rehabilitation and Healthcare (Steuben County)

5. 132166 E Williamsburg Services, LLC
d/b/a Bedford Center for Nursing and Rehabilitation
(Kings County)

Certified Home Health Agencies – Establish/Construct

Exhibit # 11

- | <u>Number</u> | <u>Applicant/Facility</u> |
|---------------|--|
| 1. 132115 E | Visiting Nurse Service of New York Home Care
(Kings County) |
| 2. 132264 E | Visiting Nurse Service of New York Home Care
(Kings County) |

Upstate Request For Applications - Certified Home Health Agencies – Establish/Construct

Exhibit # 12

- | <u>Number</u> | <u>Applicant/Facility</u> |
|---------------|---|
| 1. 131224 E | Visiting Nurse Service of New York Home Care
(Dutchess County) |
| 2. 131225 E | Visiting Nurse Service of New York Home Care
(Oneida County) |
| 3. 132353 E | Alpine Home Health Care, LLC
(Erie County) |

C. Certificates

Restated Articles of Organization

Exhibit # 13

Applicant

1. The Plastic Surgery Center of Westchester , LLC

Certificate of Incorporation

Exhibit # 14

Applicant

1. Montefiore Foundation, Inc.

D. Home Health Agency Licensures

Home Health Agency Licensures

Exhibit # 15

<u>Number</u>	<u>Applicant/Facility</u>
1565 L	Anne M. Chambers d/b/a Health Beat (Nassau, Queens, and Westchester Counties)
1646 L	F & H Homecare, Inc. d/b/a Visiting Angels (Bronx County)
1657 L	Gentle Care Home Services of NY, Inc. (Bronx, Kings, New York, Queens, and Richmond Counties)
1709 L	Gentle Touch Home Care Agency, Inc. (Bronx, Kings, Nassau, New York, Queens, Richmond, Suffolk, and Westchester Counties)
2140 L	Hardings Beach, LLC d/b/a Home Instead Senior Care (Monroe County)
2092 L	Igbans Home Care Services, Inc. (Bronx, Kings, Nassau, New York, Queens, and Richmond Counties)
1928 L	Marina Homecare Agency of NY, Inc. (Dutchess, Nassau, Orange, Putnam, Queens, Rockland, Suffolk, Sullivan, Ulster and Westchester Counties)
2139 L	Westchester Homecare, Inc. d/b/a FirstLight HomeCare of Westchester (Westchester County)
2224 L	Foster Nurses Agency USA, Inc. (Bronx, Kings, Nassau, New York, Queens and Richmond Counties)
2213 L	Genesee Region Home Care of Ontario County, Inc. d/b/a Home Care Plus (See exhibit for Counties to be served)

III. COMMITTEE ON PUBLIC HEALTH

Dr. Jo Ivey Boufford, Chair

**New York State Department of Health
Public Health and Health Planning Council
Committee Day**

January 30, 2014

Attachments

Acute Care Services - Construction

Exhibit # 2

	<u>Number</u>	<u>Applicant/Facility</u>
1.	132187 C	Winthrop-University Hospital (New York County)
2.	132207 C	New York Presbyterian Hospital – Columbia Presbyterian Center (New York County)

**WINTHROP-UNIVERSITY HOSPITAL ASSOCIATION
AND SUBSIDIARIES**

Consolidated Statements of Financial Position

December 31, 2012 and 2011

Assets	<u>2012</u>	<u>2011</u>
Current assets:		
Cash and cash equivalents	\$ 62,625,540	77,090,405
Investments	62,926,271	55,243,468
Current portion of assets limited as to use	21,998,718	26,393,511
Accounts receivable for services to patients, less estimated uncollectible accounts of approximately \$35,627,000 in 2012 and \$24,446,000 in 2011	103,110,060	93,966,361
Other receivables, net	35,916,029	30,788,288
Inventories	13,352,099	12,048,130
Prepaid expenses	5,602,783	4,793,174
Estimated receivable from third-party payors, net	772,228	—
Total current assets	<u>306,303,728</u>	<u>300,323,337</u>
Assets limited as to use (net of current portion)		
Internally designated:		
Board-designated funds	31,630,306	10,109,544
Externally designated:		
Self-insurance trust fund	30,709,043	26,706,002
Debt service and debt service reserve funds	—	6,553,849
Construction fund – unexpended bond proceeds	54,217,217	—
Retirement benefits	14,025,278	2,412,982
	<u>130,581,844</u>	<u>45,782,377</u>
Long-term investments	10,525,086	9,375,689
Long-term receivables and other assets	50,678,188	53,198,639
Property, plant, and equipment – net	339,342,543	328,342,247
Total assets	<u>\$ 837,431,389</u>	<u>737,022,289</u>

Liabilities and Net Assets	<u>2012</u>	<u>2011</u>
Current liabilities:		
Current portion of long-term debt	\$ 12,524,335	9,683,513
Line of credit	—	25,000,000
Accounts payable and accrued expenses	111,162,419	101,085,235
Other current liabilities, net	—	2,593,967
Accrued salaries and withholding taxes payable	27,695,990	22,582,747
Accrued vacation benefits	29,990,615	25,146,860
Current portion of estimated self-insurance liability :	20,824,494	22,999,979
Due to affiliates	589,267	551,646
Total current liabilities	<u>202,787,120</u>	<u>209,643,947</u>
Accrued retirement liabilities :	180,690,266	136,268,220
Estimated self-insurance liability – net of current portion (note 7)	73,008,913	66,234,442
Other long-term liabilities, net	82,806,851	74,854,674
Long-term debt	<u>193,202,631</u>	<u>133,331,282</u>
Total liabilities	<u>732,495,781</u>	<u>620,332,565</u>
Commitments and contingencies		
Net assets:		
Unrestricted	84,444,307	99,459,926
Temporarily restricted :	13,376,771	10,154,141
Permanently restricted	7,114,530	7,075,657
Total net assets	<u>104,935,608</u>	<u>116,689,724</u>
Total liabilities and net assets	<u>\$ 837,431,389</u>	<u>737,022,289</u>

**WINTHROP-UNIVERSITY HOSPITAL ASSOCIATION
AND SUBSIDIARIES**

Consolidated Statements of Activities

Years ended December 31, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Operating revenues:		
Patient service revenue (net of contractual allowances and discounts)	\$ 823,300,027	747,469,689
Provision for bad debts	(24,718,390)	(15,357,310)
Net patient service revenue less provision for bad debts	798,581,637	732,112,379
Other revenue	232,625,059	193,028,862
Net assets released from restrictions	1,724,523	1,610,529
Total operating revenues	<u>1,032,931,219</u>	<u>926,751,770</u>
Operating expenses:		
Salaries	353,737,584	328,629,765
Employee benefits	92,202,910	76,309,790
Supplies and other expenses	261,847,317	240,627,919
Professional and general liability insurance	19,556,681	17,111,477
Private practice and other	244,470,086	199,069,227
Corporate allocations	1,611,908	1,632,973
Interest expense	6,065,987	6,095,389
Depreciation and amortization, net	35,827,004	35,153,559
Total operating expenses	<u>1,015,319,477</u>	<u>904,630,099</u>
Operating gain	17,611,742	22,121,671
Nonoperating gains and losses:		
Realized gains, net	3,230,606	2,050,666
Net change in unrealized gains (losses) on investments	6,164,410	(9,638,144)
Investment income	6,867	8,116
Unrestricted philanthropic contributions (net of fund raising expenses)	(44,345)	253,657
Loss on debt extinguishment	(3,889,928)	—
Gain on investment in joint venture	164,554	64,102
Excess of revenue and gains over expenses and losses	<u>23,243,906</u>	<u>14,860,068</u>
Net assets released from restrictions for capital asset acquisitions	129,917	1,089,805
Pension-related changes other than net periodic benefit cost	(38,416,791)	(59,365,834)
Net asset reclassification	27,349	(107)
Decrease in unrestricted net assets	<u>\$ (15,015,619)</u>	<u>(43,416,068)</u>

WINTHROP UNIVERSITY HOSPITAL
BALANCE SHEET

	SEPTEMBER 30, 2013	SEPTEMBER 30, 2012	DECEMBER 31, 2012
ASSETS			
CURRENT ASSETS:			
Cash and cash equivalents	\$42,394,794	\$33,805,251	\$53,374,288
Investments	71,744,709	61,389,569	63,929,271
Accounts receivable for services to patients, less estimated uncollectibles	111,851,532	102,422,742	103,119,080
Accounts receivable - other	28,915,866	32,310,692	33,969,408
Inventory	14,339,545	12,917,649	13,182,635
Prepaid expenses	11,524,405	12,027,036	4,630,870
Assets limited to use - current portion	2,100,009	2,178,137	1,174,223
Estimated receivable from third-party payors	0	0	772,228
Due from affiliated organizations	175,410	0	183,976
Total current assets	263,043,269	259,650,090	273,334,955
ASSETS LIMITED AS TO USE:			
Board designated fund	27,091,534	21,463,111	31,630,306
Debt service reserve funds - long term	0	6,545,592	0
Construction funds - long term	38,035,638	0	54,217,218
Refinement Benefits	19,972,216	3,069,899	14,025,278
	85,069,288	31,078,602	99,872,802
INVESTMENT IN NETWORK PRACTICES			
	1,034,400	940,726	947,582
MALPRACTICE SELF-INSURANCE ASSETS			
	99,904,630	50,298,714	61,533,537
LONG TERM INVESTMENTS			
	11,882,438	10,213,983	10,525,066
DEFERRED ASSETS			
	2,754,983	3,040,745	2,788,207
LONG TERM RECEIVABLES & OTHER ASSETS			
	53,607,182	53,287,495	53,049,339
PROPERTY, PLANT, & EQUIPMENT - NET			
	324,854,804	292,398,170	307,981,175
TOTAL ASSETS	\$878,242,274	\$897,774,825	\$900,092,742
LIABILITIES AND NET ASSETS:			
CURRENT LIABILITIES:			
Accounts payable	\$107,289,005	\$91,224,839	\$98,243,388
Accrued salaries	18,563,732	16,673,921	19,577,435
Accrued salaries and fringe benefits	49,305,730	44,454,784	57,686,605
Due to affiliated organizations	898,685	922,168	775,243
Current portion of long-term debt	10,524,406	9,190,259	11,846,798
Current portion estimated payable to third-party payors	843,001	1,194,145	0
Total current liabilities	188,983,669	163,470,516	178,229,459
ACCRUED RETIREMENT BENEFITS			
	174,384,544	140,025,483	180,713,179
LONG-TERM DEBT, NET OF CURRENT PORTION			
Bonds payable - series 2001A	0	36,480,000	0
Bonds payable - series 2003A	0	36,675,000	0
Bonds payable - series 2012	124,550,000	0	126,640,000
Bond premium/discount	10,088,000	89,840	10,402,005
Other long-term debt	38,288,776	32,053,169	38,408,377
Estimated payable to third-party payors	11,104,875	14,824,844	18,781,008
Other long-term liabilities	65,890,949	51,482,268	62,594,973
	244,700,602	172,995,920	259,827,363
MALPRACTICE SELF-INSURANCE LIABILITY			
	93,037,247	98,194,825	99,833,407
Total Liabilities	701,508,062	572,885,646	711,603,401
NET ASSETS:			
Unrestricted	92,691,169	109,592,333	67,985,719
Temporarily restricted	16,879,841	11,972,120	13,329,092
Permanently restricted	7,385,408	7,124,518	7,114,530
Total net assets	116,756,212	128,689,971	88,429,341
TOTAL LIABILITIES AND NET ASSETS	\$878,242,274	\$897,774,825	\$900,092,742

The New York and Presbyterian Hospital

Statements of Financial Position

	December 31	
	2012	2011
	<i>(In Thousands)</i>	
Assets		
Current assets:		
Cash, cash equivalents and short-term investments		
Cash and cash equivalents	\$ 173,938	\$ 226,882
Short-term investments	770,773	517,666
Total cash, cash equivalents and short-term investments	<u>944,711</u>	<u>744,548</u>
Patient accounts receivable, less allowance for uncollectibles (2012 – \$210,835; 2011 – \$215,668)	443,941	394,840
Other current assets	61,062	57,003
Assets limited as to use – current portion	21,816	22,075
Due from related organizations – net	4,658	
Professional liabilities insurance recoveries receivable – current portion	53,729	48,393
Beneficial interest in net assets held by related organizations – current portion	61,615	59,089
Total current assets	<u>1,591,532</u>	<u>1,325,948</u>
Assets limited as to use – noncurrent		
Funded depreciation	710,604	597,012
Capital acquisition under lease agreements	142	438
Mortgage reserve funds under loan agreements	134,377	138,892
Total assets limited as to use – noncurrent	<u>845,123</u>	<u>736,342</u>
Property, buildings and equipment – net	1,800,619	1,794,501
Other noncurrent assets – net	31,338	81,444
Professional liabilities insurance recoveries receivable – noncurrent	153,692	150,133
Beneficial interest in net assets held by related organizations – noncurrent	1,401,209	1,270,558
Total assets	<u>\$ 5,823,513</u>	<u>\$ 5,358,926</u>

	December 31	
	2012	2011
	<i>(In Thousands)</i>	
Liabilities and net assets		
Current liabilities:		
Long-term debt – current portion	\$ 91,760	\$ 84,113
Accounts payable and accrued expenses	289,977	253,636
Accrued salaries and related liabilities	202,380	186,439
Due to related organizations – net	–	2,247
Pension and postretirement benefit liabilities – current portion <i>(Note 9)</i>	11,384	11,822
Professional liabilities – current portion	53,729	48,393
Other current liabilities	101,165	119,641
Total current liabilities	<u>750,395</u>	<u>706,291</u>
Long-term debt	619,277	696,303
Professional liabilities	286,028	282,847
Pension liability	201,419	253,459
Postretirement benefit liability	27,901	30,963
Deferred revenue	4,813	6,094
Other noncurrent liabilities	244,280	155,190
Total liabilities	<u>2,134,113</u>	<u>2,131,147</u>
Commitments and contingencies		
Net assets:		
Unrestricted	2,226,576	1,898,132
Temporarily restricted – held by related organizations	1,234,020	1,116,955
Permanently restricted – held by related organizations	228,804	212,692
Total net assets	<u>3,689,400</u>	<u>3,227,779</u>
Total liabilities and net assets	<u>\$ 5,823,513</u>	<u>\$ 5,358,926</u>

The New York and Presbyterian Hospital

Statements of Operations

	Year Ended December 31	
	2012	2011
	<i>(In Thousands)</i>	
Operating revenues		
Net patient service revenue	\$ 3,670,801	\$ 3,452,618
Provision for bad debts	(43,635)	(41,635)
Net patient service revenue, less provision for bad debts	3,627,166	3,410,983
Other revenue	220,459	226,202
Total operating revenues	3,847,625	3,637,185
Operating expenses		
Salaries and wages	1,756,107	1,668,635
Employee benefits	487,031	448,031
Supplies and other expenses	1,119,106	1,062,860
Interest and amortization of deferred financing fees, including loss on extinguishment of debt	55,949	50,099
Depreciation and amortization	234,808	227,510
Total operating expenses	3,653,001	3,457,135
Operating income	194,624	180,050
Investment return	99,394	(11,850)
Excess of revenues over expenses before net medical resident tax refund and prior year reimbursement settlement	294,018	168,200
Net medical resident tax refund	4,180	540
Prior year reimbursement settlement	27,714	-
Excess of revenues over expenses	325,912	168,740
Other changes in unrestricted net assets:		
Distributions from New York-Presbyterian Fund, Inc. for the purchase of fixed assets	47,280	53,582
Change in pension and postretirement benefit liabilities to be recognized in future periods	(44,748)	(118,281)
Change in unrestricted net assets	\$ 328,444	\$ 104,041

NEW YORK-PRESBYTERIAN HOSPITAL
Statement of Financial Position
As of September 30, 2013 and December 31, 2012

UNAUDITED

	September 30, 2013	Restated NYPH Dec 31, 2012	September 30, 2013	Restated NYPH Dec 31, 2012
Assets				
Current assets:				
Cash and cash equivalents	\$ 198,162	\$ 181,856		
Short-term investments	864,813	770,773		
Total cash, cash equivalents & short-term investments	1,062,975	952,629		
Patient accounts receivable, net	539,653	466,157		
Other current assets	74,181	83,121		
Assets limited as to use - current portion	26,213	25,578		
Beneficial interest in net assets held by related organizations - current portion	65,364	61,615		
Professional liabilities insurance recoveries receivables - current portion	59,675	53,729		
Due from related organizations	-	4,658		
Total current assets	1,828,061	1,647,487	819,871	806,450
Assets whose use is limited:				
Under debt agreements	638,521	152,116	329,001	311,121
Capital acquisition under lease agreement	142	142	28,094	28,148
Donor - Restricted	150	16,104	101,971	213,734
The Blackwell Foundation	1,873	12,878		
Board designated depreciation fund	799,212	710,604	292,845	271,614
Board designated self-insurance fund	15,155	14,443		
Total assets whose use is limited	1,455,053	906,287	1,102,532	666,778
Other non-current assets	35,151	35,191	2,680,369	2,302,648
Property, plant and equipment, net	2,145,800	2,090,347		
Professional liabilities insurance recoveries receivables	165,791	153,692		
Assets held by related organization	1,123,102	1,041,226	2,884,122	2,449,175
Investments, less current portion	500,625	359,984	1,448,222	1,246,877
Pledges receivable	1,623,727	1,401,210	240,870	235,514
Total assets held by related organization			4,573,214	3,931,566
Total assets	\$ 7,253,583	\$ 6,234,214	\$ 7,253,583	\$ 6,234,214
Liabilities and net assets				
Current liabilities:				
Long-term debt - current portion				\$ 94,487
Accounts payable and accrued expenses				320,266
Accrued salaries and related liabilities				211,206
Pension and postretirement liabilities - current portion				11,384
Other current liabilities				113,378
Professional liabilities - current portion				55,729
Due to related organizations				6,439
Total current liabilities			819,871	806,450
Professional liabilities			329,001	311,121
Postretirement benefit liabilities			28,094	28,148
Accrued pension liability			101,971	213,734
Other long-term liabilities			292,845	271,614
Deferred revenue			6,055	4,813
Long-term obligations, less current portion			1,102,532	666,778
Total liabilities			2,680,369	2,302,648
Net assets:				
Unrestricted			2,884,122	2,449,175
Temporarily restricted - held by related			1,448,222	1,246,877
Permanently restricted - held by related			240,870	235,514
Total net assets			4,573,214	3,931,566
Total liabilities and net assets			\$ 7,253,583	\$ 6,234,214

NEW YORK-PRESBYTERIAN HOSPITAL
STATEMENT OF CHANGES IN UNRESTRICTED NET ASSETS
September 30, 2013
(IN THOUSANDS)

	CURRENT MONTH		PRIOR YEAR		YEAR-TO-DATE		PRIOR YEAR INC (DEC)
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUE							
Net inpatient revenue	\$254,242	(\$1,803)	\$240,547	\$13,095	\$2,311,032	(\$10,951)	\$91,208
Net outpatient revenue	73,517	1,151	67,791	5,726	671,174	6,416	49,494
Provision for bad debts	(4,466)	(4,466)	(4,120)	(346)	(40,188)	-	(7,114)
Net patient service revenue (less provision for bad debts)	323,293	(3,652)	304,218	19,075	2,941,958	(4,535)	139,588
Other revenue	16,968	3,673	16,159	509	148,717	15,009	(12,915)
Total revenue	339,961	21	320,377	19,584	3,075,666	10,474	126,673
EXPENSES							
Salaries and benefits	201,161	483	190,216	10,945	1,822,378	2,351	97,166
Supplies and other expenses	94,807	4,291	89,330	5,477	879,727	7,130	42,072
Depreciation and amortization	20,906	(44)	20,873	33	190,781	676	19,902
Interest	3,654	(1,002)	3,473	181	25,448	1,777	203
Leases and rentals	4,999	113	4,589	410	42,632	891	(9,364)
Total expenses	325,527	3,841	308,481	17,046	2,969,145	\$,825	737
OPERATING INCOME (LOSS)	14,434	10,572	11,896	2,538	1,106,521	19,299	(4,236)
Prior years settlements and other items						58,018	24,649
ADJUSTED OPERATING INCOME (LOSS)	14,434	10,572	11,896	2,538	1,106,521	77,317	20,413
Investment Income	35,563	4,326	17,493	18,070	35,013	64,864	22,780
NET GAIN(LOSS) BEFORE ACCRUAL OF NET FICA REFUND	49,997	14,898	29,389	20,608	1,411,534	142,181	43,193
Accrual of net FICA tax refund							
NET GAIN(LOSS)	49,997	14,898	29,389	20,608	1,411,534	142,181	43,193
OTHER CHANGES IN UNRESTRICTED NET ASSETS							
Change in additional minimum pension liability	17,543	17,543	(35,400)	52,943	98,356	98,356	193,216
Fixed assets transfer from Royal Charter Properties, Inc							
Contributions from New York Presbyterian Fund, Inc for the purchase of fixed assets	5,960	5,960	910	5,050	3,191	3,191	3,191
INCREASE / (DECREASE) IN UNRESTRICTED NET ASSETS	\$73,500	\$14,859	(\$5,101)	\$78,601	\$434,947	\$293,413	\$233,505

**New York State Department of Health
Public Health and Health Planning Council
Committee Day**

January 30, 2014

Attachments

Ambulatory Surgery Centers - Construction

Exhibit # 3

	<u>Number</u>	<u>Applicant/Facility</u>
1.	132199 C	NYU Hospitals Center (New York County)
2.	132205 C	Strong Memorial Hospital (Monroe County)
3.	132210 C	Cayuga Medical Center at Ithaca (Tompkins County)

NYU Hospitals Center
Consolidated Balance Sheets
December 31, 2012 and 2011

<i>(in thousands)</i>	2012	2011
Assets		
Current assets		
Cash and cash equivalents	\$ 340,705	\$ 91,468
Marketable securities	3,470	3,532
Assets limited as to use	28,185	51,082
Assets limited as to use – Board designated	400,005	280,005
Patient accounts receivable, less allowances for uncollectibles (2012 – \$49,844 and 2011 – \$69,074)	189,614	237,382
Contributions receivable	28,851	23,572
Insurance receivables – billed	26,812	19,943
Due from related organizations	2,463	-
Inventories	19,226	27,292
Commercial insurance recoveries receivable	18,118	-
Other current assets	52,160	36,797
Total current assets	1,109,609	771,073
Marketable securities, less current portion	22,209	20,451
Assets limited as to use, less current portion	341,902	393,532
Contributions receivable, less current portion	146,150	101,019
Other assets	10,789	9,807
Deferred financing costs	11,583	11,613
Property, plant and equipment, net	1,169,136	879,228
Total assets	<u>\$ 2,811,378</u>	<u>\$ 2,186,723</u>
Liabilities and Net Assets		
Current liabilities		
Current portion of long-term debt	\$ 85,680	\$ 48,756
Accounts payable and accrued expenses	168,272	118,277
Accrued disaster expenses	36,053	-
Accrued salaries and related liabilities	49,998	42,274
Accrued interest payable	16,460	13,720
Current portion of accrued postretirement liabilities	1,737	1,701
Deferred revenue	35,529	-
Due to related organizations, net	2,000	25,576
Other current liabilities	74,038	50,243
Total current liabilities	469,767	300,547
Long-term debt, less current portion	867,399	620,981
Outstanding losses and loss adjustment expenses	197,628	176,976
Accrued pension liabilities	138,179	100,631
Accrued postretirement liabilities, less current portion	67,080	59,490
Other liabilities	142,831	198,125
Total liabilities	1,882,884	1,456,750
Commitments and contingencies		
Net assets		
Unrestricted	576,058	515,044
Temporarily restricted	339,425	203,509
Permanently restricted	13,011	11,420
Total net assets	928,494	729,973
Total liabilities and net assets	<u>\$ 2,811,378</u>	<u>\$ 2,186,723</u>

NYU Hospitals Center
Consolidated Statements of Operations
Years Ended December 31, 2012 and 2011

<i>(in thousands)</i>	2012	2011
Operating revenue		
Net patient service revenue	\$ 1,726,882	\$ 1,677,575
Premiums earned	39,082	38,366
Endowment distribution and return on short-term investments	13,782	14,306
Federal grant-disaster recovery	39,344	-
Commercial insurance recoveries-unallocated	54,118	-
Other revenue	86,475	65,763
Net assets released from restrictions for operating purposes	20,836	1,351
Total operating revenue and other support	<u>1,980,519</u>	<u>1,797,361</u>
Operating expenses		
Salaries and wages	678,392	609,580
Employee benefits	219,841	185,485
Supplies and other	756,156	735,820
Depreciation and amortization	78,088	67,264
Disaster expenses	40,495	-
Interest	24,674	20,240
Total operating expenses	<u>1,797,646</u>	<u>1,618,389</u>
Gain from operations	182,873	178,972
Other items		
Loss on disposals of property, plant and equipment, net	(1,865)	-
Impairment of property, plant and equipment, net	(31,931)	-
Investment return less endowment distribution, net	342	(183)
Mission based payment to NYUSoM	(35,735)	(27,750)
Excess of revenue over expenses	<u>113,684</u>	<u>151,039</u>
Other changes in unrestricted net assets		
Changes in pension and postretirement obligations	(44,064)	(60,187)
Contributions for capital asset acquisitions	647	1,208
Net assets released from restrictions for capital purposes	810	14,414
Transfer of equity to related organizations	(10,063)	(1,834)
Net increase in unrestricted net assets before effect of change in accounting principle	61,014	104,640
Cumulative effect of change in accounting principle	-	(10,246)
Net increase in unrestricted net assets	<u>\$ 61,014</u>	<u>\$ 94,394</u>

NYU Hospitals Center
Statement of Financial Position
October 31, 2013 and August 31, 2013
(Amounts In Thousands)

	(Unaudited) October 2013	(Unaudited) August 2013
Assets		
Current assets:		
Cash and cash equivalents	\$ 59,550	\$ 162,861
Marketable securities	3,571	3,562
Assets whose use is limited	53,514	48,350
Assets whose use is limited - Board designated	30,000	20,000
Patient accounts receivable, less of allowances for uncollectibles	271,069	258,400
Due from related organizations	486	3,161
Contributions receivable - current	103,907	103,907
Inventories	29,395	28,796
Disaster recoveries receivable- FEMA	14,682	10,441
Commerical insurance recoveries receivable	2,618	2,618
Other current assets	65,471	38,444
Total current assets	634,263	680,540
Marketable securities	22,754	22,177
Assets whose use is limited	47,813	51,152
Assets whose use is limited - Board designated	495,221	468,918
Contributions receivable - long term	55,933	70,745
Other assets	90,461	71,648
Deferred financing costs	11,821	11,976
Property, plant and equipment - net	1,519,511	1,473,762
Total assets	\$ 2,877,777	\$ 2,850,918
Liabilities and net assets		
Current liabilities:		
Current portion of long-term debt	\$ 75,503	\$ 77,165
Accounts payable and accrued expenses	145,938	155,569
Accounts payable and accrued expenses- disaster related	13,908	20,612
Accrued salaries and related liabilities	41,879	35,695
Accrued interest payable	17,026	7,925
Current portion of accrued postretirement liabilities	1,740	1,740
Due to related organizations	10,462	-
Other current liabilities	51,221	64,518
Total current liabilities	357,677	363,224
Long-term debt, less current portion	1,119,350	1,121,794
Accrued pension liabilities	84,977	85,909
Accrued postretirement liabilities	57,650	57,279
Other liabilities	173,235	169,390
Total liabilities	1,792,889	1,797,596
Net assets:		
Unrestricted	789,143	758,080
Temporarily restricted	282,707	282,204
Permanently restricted	13,038	13,038
Total net assets	1,084,888	1,053,322
	\$ 2,877,777	\$ 2,850,918

Project #132198
BFA Attachment B (cont.)

NYU Hospitals Center
Statement Of Operations
For The Two Month Ended October 31, 2013
(Amounts In Thousands)

	(Unaudited) Month to Date				(Unaudited) Fiscal Year To Date			
	Actual	Budget	Variance	Prior Year	Actual	Budget	Variance	Prior Year
Operating revenue								
Inpatient	\$ 84,957	\$ 86,854	\$ (1,897)	\$ 90,473	\$ 158,781	\$ 168,980	\$ (8,199)	\$ 174,170
Outpatient	87,297	88,325	(1,028)	73,007	166,136	163,355	2,781	142,161
Grants and sponsored programs	34	43	(9)	143	98	86	12	156
Affiliations	1,373	1,319	54	1,341	2,617	2,639	(22)	2,658
Contributions	571	264	307	646	662	527	135	1,063
Endowment distribution and return on short-term investments	979	398	581	91	2,497	795	1,702	295
Commercial insurance recoveries-unallocated	-	-	-	15,000	-	-	-	15,000
Other revenue	5,833	8,216	(2,383)	6,026	13,288	16,290	(3,002)	12,054
Net assets released from restrictions for operating purposes	125	292	(167)	152	237	583	(346)	237
Total operating revenue	181,169	185,711	(4,542)	186,879	344,316	351,255	(6,939)	347,794
Operating expenses								
Salaries and wages	60,021	61,046	1,025	59,158	116,644	119,673	3,029	116,391
Employee benefits	20,508	20,554	46	18,930	40,726	41,584	858	38,611
Pharmaceuticals	12,670	11,691	(979)	11,683	23,090	21,430	(1,660)	21,229
Medical supplies	15,471	16,275	804	15,077	27,930	29,813	1,883	27,165
Supplies and other	30,023	24,768	(5,255)	32,027	54,609	49,181	(5,428)	56,101
FCP purchased services and programmatic support	12,601	12,453	(148)	10,884	24,818	24,914	96	19,642
NYUSoM GME and administrative support	4,325	6,325	2,000	4,371	10,627	12,650	2,023	8,742
Malpractice	2,086	2,116	30	2,287	4,251	4,233	(18)	4,370
Depreciation and amortization	8,188	8,182	(6)	6,330	15,751	15,739	(12)	14,091
Interest	4,244	4,326	82	2,753	8,556	8,656	100	5,783
Total operating expenses	170,137	167,736	(2,401)	163,500	327,002	327,873	871	312,125
Gain from operations before disaster activities	11,032	17,975	(6,943)	23,379	17,314	23,382	(6,068)	35,669
Grant - disaster recovery	14,144	303	13,841	-	16,240	606	15,634	-
Disaster costs	(2,441)	(319)	(2,122)	-	(4,770)	(638)	(4,132)	-
Gain from operations	22,735	17,959	4,776	23,379	28,784	23,350	5,434	35,669
Other items								
Loss on disposal of property, plant and equipment	-	-	-	(26,247)	-	-	-	(26,247)
Loss on disposals & impairment	-	-	-	(26,247)	-	-	-	(26,247)
Support to NYUSoM	(7,500)	(7,500)	-	-	(15,000)	(15,000)	-	(35,735)
Return on long-term investment	2,420	-	2,420	-	17,215	-	17,215	-
Investment return less endowment distribution, net	53	498	(445)	60	106	996	(890)	120
Excess (deficiency) of revenue over expenses	17,708	10,957	6,751	(2,808)	31,105	9,346	21,759	(26,193)
Other changes in unrestricted net assets								
Grants and contributions for capital asset acquisitions	-	-	-	-	(42)	-	(42)	-
Net assets released from restrictions for capital purposes	-	380	(380)	-	-	777	(777)	-
Net change in unrestricted net assets	\$ 17,708	\$ 11,337	\$ 6,371	\$ (2,808)	\$ 31,063	\$ 10,123	\$ 20,940	\$ (26,193)

Strong Memorial Hospital
(A Division of the University of Rochester)
Balance Sheets
December 31, 2012 and 2011

	2012	2011
Assets		
Current assets		
Cash and cash equivalents	\$ 334,386,342	\$ 249,117,156
Investments	46,110,258	40,776,440
Patient accounts receivable, net of estimated uncollectible amounts of approximately \$39,075,908 and \$39,886,000, respectively	78,989,294	84,516,375
Assets whose use is limited	2,159,758	7,206,849
Pledges receivable	4,110,000	4,004,902
Insurance claims receivable	11,635,363	10,885,181
Other receivables	31,725,683	53,609,791
Deposits in captive insurance company	1,493,169	1,434,186
Inventory	23,934,812	23,142,013
Other current assets	3,886,528	3,031,580
Total current assets	<u>538,431,207</u>	<u>477,724,473</u>
Assets whose use is limited	8,938,964	27,904,060
Deferred financing costs, net	1,719,768	1,865,195
Pledges receivable	7,715,644	11,517,614
Insurance claims receivable	36,049,967	39,258,820
Investments held for long-term purposes	4,742,324	4,720,353
Equity investments	31,358,372	24,231,502
Property and equipment, net	407,782,230	370,222,110
Other noncurrent assets	16,707,719	11,609,147
Total assets	<u>\$ 1,053,446,195</u>	<u>\$ 969,053,274</u>
Liabilities and Net Assets		
Current liabilities		
Current installments of long-term debt	\$ 7,715,000	\$ 8,515,000
Accounts payable and accrued expenses	65,920,223	43,882,966
Construction accounts payable	15,563,004	19,800,917
Accrued payroll and payroll taxes	23,998,209	24,228,507
Accrued vacation	17,557,008	16,516,530
Accrued postemployment benefits	23,909,240	22,983,780
Accrued postretirement benefits	2,040,129	1,655,687
Accrued professional liability costs	11,635,363	10,885,181
Accrued third-party payor settlements	43,089,911	41,171,359
Due to other University of Rochester divisions	20,412,359	19,228,632
Total current liabilities	<u>231,840,446</u>	<u>208,868,559</u>
Accrued postemployment benefits	22,553,835	25,288,303
Accrued postretirement benefits	71,471,556	62,089,770
Accrued professional liability costs	59,120,598	63,526,814
Accrued third-party payor settlements	51,154,947	43,171,184
Fair value of interest rate swaps	15,629,549	15,652,027
Fair value of asset retirement obligation	182,558	176,544
Long-term debt, excluding current installments	169,262,251	177,188,227
Total liabilities	<u>621,215,740</u>	<u>595,961,428</u>
Commitments and contingencies :		
Net assets		
Unrestricted	387,685,488	335,709,616
Temporarily restricted	39,802,643	32,661,877
Permanently restricted	4,742,324	4,720,353
Total net assets	<u>432,230,455</u>	<u>373,091,846</u>
Total liabilities and net assets	<u>\$ 1,053,446,195</u>	<u>\$ 969,053,274</u>

Strong Memorial Hospital
(A Division of the University of Rochester)
Statements of Operations and Changes in Net Assets
For the Years Ended December 31, 2012 and 2011

	2012	2011
Unrestricted revenues		
Patient service revenue	\$ 1,107,377,391	\$ 1,042,911,722
Provision for bad debts	(10,880,686)	(12,217,598)
Net patient service revenue	<u>1,096,496,705</u>	<u>1,030,694,124</u>
Other revenue	82,892,275	67,396,730
Net assets released from restrictions - operations	466,320	608,092
Total unrestricted revenues	<u>1,179,855,300</u>	<u>1,098,698,946</u>
Expenses		
Salaries	441,937,536	416,720,831
Benefits	147,306,859	145,382,258
Pharmaceutical and medical supplies	236,559,571	226,700,492
University and Medical Center cost allocations	45,967,415	39,482,572
Professional and contract services	20,646,019	22,409,019
Interest	7,006,592	6,593,403
Depreciation and amortization	54,990,367	50,071,504
University of Rochester Medical Faculty Group clinical support	25,967,051	28,187,569
Other expenses	103,345,110	100,889,936
Total expenses	<u>1,083,726,520</u>	<u>1,036,437,584</u>
Income from operations	96,128,780	62,261,362
Other gains (losses), net		
Investment activity	7,865,156	(3,046,037)
Loss on early extinguishment of debt	(55,603)	-
Other	(8,745,046)	1,564,452
Total other gains (losses), net	<u>(935,493)</u>	<u>(1,481,585)</u>
Excess of revenues over expenses	95,193,287	60,779,777
Other changes		
Net assets released from restrictions - capital	217,874	476,408
Transfer of endowment to temporarily restricted net assets	(3,100,000)	-
Transfers to the University of Rochester Medical Center Divisions	(40,335,289)	(34,154,085)
Increase in unrestricted net assets	<u>51,975,872</u>	<u>27,102,100</u>
Temporarily restricted net assets		
Contributions	3,498,269	21,474,404
Investment income	392,286	381,505
Net unrealized gains on investments	1,260,562	8,152
Change in valuation of deferred gift annuities	(826,157)	(172,924)
Transfer of endowment from unrestricted net assets	3,100,000	-
Transfer of gifts from the School of Medicine and Dentistry	400,000	-
Net assets released from restrictions	(684,194)	(1,084,500)
Increase in temporarily restricted net assets	<u>7,140,766</u>	<u>20,606,637</u>
Permanently restricted net assets		
Contributions to endowment	21,971	18,560
Increase in permanently restricted net assets	<u>21,971</u>	<u>18,560</u>
Increase in net assets	59,138,609	47,727,297
Net assets, beginning of year	<u>373,091,846</u>	<u>325,364,549</u>
Net assets, end of year	<u>\$ 432,230,455</u>	<u>\$ 373,091,846</u>

**BHFP Attachment Map:
CON # 132205
Strong Memorial Hospital**

Proposed
SMH ASC Extnsn Clinic

Lindsay House SC

Lattimore Comm. SC

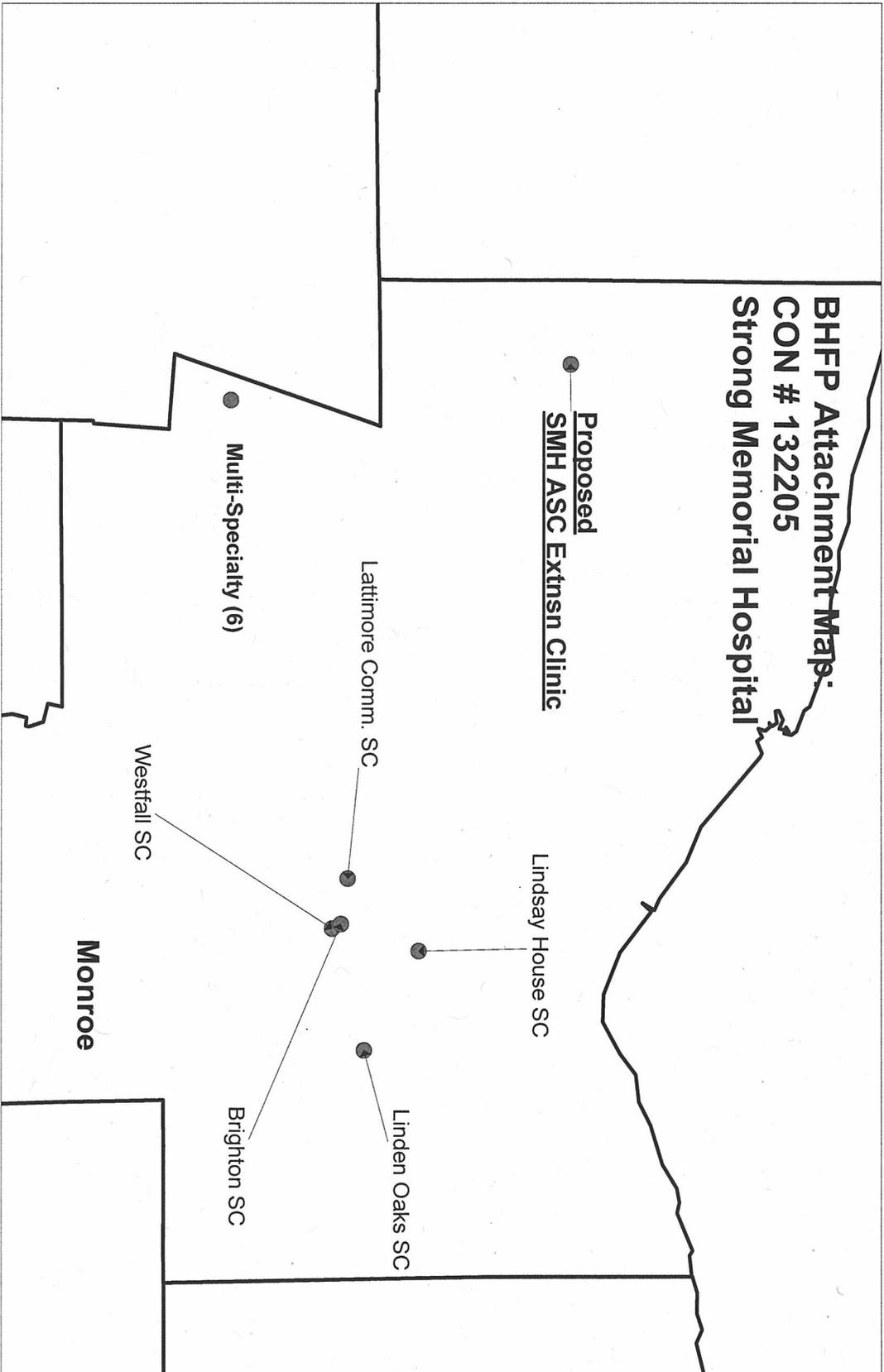
Linden Oaks SC

Multi-Specialty (6)

Westfall SC

Brighton SC

Monroe



CAYUGA MEDICAL CENTER AT ITHACA, INC.

**BALANCE SHEETS
DECEMBER 31, 2012 AND 2011**

	<u>2012</u>	<u>2011</u>
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 12,683,153	\$ 6,882,282
Patient accounts receivable, net	39,410,307	27,022,970
Inventories	6,723,671	4,955,870
Prepaid expenses and other current assets	<u>10,702,778</u>	<u>5,379,592</u>
Total current assets	69,519,909	44,240,714
ASSETS WHOSE USE IS LIMITED	81,630,015	111,532,769
PROPERTY, PLANT AND EQUIPMENT, net	103,237,938	91,595,293
BENEFICIAL INTEREST IN ASSETS OF FOUNDATION	4,549,045	4,275,310
INSURANCE RECEIVABLE	2,305,534	1,887,442
OTHER ASSETS, net of current portion	<u>7,308,715</u>	<u>7,119,316</u>
Total assets	<u>\$ 268,551,156</u>	<u>\$ 260,650,844</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Current portion of long-term debt	\$ 2,337,745	\$ 3,115,033
Accounts payable	11,366,530	7,674,658
Accrued payroll, taxes and other expenses	8,622,822	7,752,308
Accrued vacation	3,216,776	2,969,071
Current portion of accrued postretirement cost	207,795	176,644
Current portion of due to third-party payers	<u>3,539,033</u>	<u>2,770,380</u>
Total current liabilities	<u>29,290,701</u>	<u>24,458,094</u>
OTHER LIABILITIES:		
Long-term debt, net of current portion	17,330,000	19,667,745
Fair value of interest rate swaps	1,291,700	1,366,061
Accrued insurance claims	2,305,534	1,887,442
Accrued pension cost	38,711,742	33,881,115
Accrued postretirement cost, net of current portion	6,327,241	5,326,386
Due to third-party payers, net of current portion	<u>3,660,425</u>	<u>7,464,732</u>
Total other liabilities	<u>69,626,642</u>	<u>69,593,481</u>
Total liabilities	<u>98,917,343</u>	<u>94,051,575</u>
NET ASSETS:		
Unrestricted	165,558,404	162,771,670
Temporarily restricted	2,681,874	2,434,064
Permanently restricted	<u>1,393,535</u>	<u>1,393,535</u>
Total net assets	<u>169,633,813</u>	<u>166,599,269</u>
Total liabilities and net assets	<u>\$ 268,551,156</u>	<u>\$ 260,650,844</u>

CAYUGA MEDICAL CENTER AT ITHACA, INC.

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
REVENUE:		
Net patient service revenue	\$ 166,573,140	\$ 159,084,879
Provision for bad debts	<u>(4,989,363)</u>	<u>(5,841,804)</u>
Net patient service revenue, less provision for bad debts	161,583,777	153,243,075
Other operating revenue	3,419,635	3,248,810
Net assets released from restrictions used for operations	<u>211,307</u>	<u>13,335</u>
Total revenue	<u>165,214,719</u>	<u>156,505,220</u>
OPERATING EXPENSES:		
Salaries and wages	60,307,918	55,120,030
Employee benefits	22,343,718	19,964,892
Supplies and other expenses	35,465,749	29,520,718
Professional expenses	9,519,786	9,247,481
Contracted services	11,934,902	11,717,927
Fixed expenses (occupancy)	5,890,025	5,460,253
Other direct expenses	3,764,025	4,318,427
Depreciation and amortization	10,381,750	9,433,577
Interest	745,504	863,399
NYS cash receipts assessment	<u>647,361</u>	<u>594,215</u>
Total operating expenses	<u>161,000,738</u>	<u>146,240,919</u>
Net income from operations	4,213,981	10,264,301
INVESTMENT INCOME, net of fees	3,199,030	3,347,604
REALIZED GAIN ON INVESTMENTS, net	<u>5,126,894</u>	<u>3,140,627</u>
Excess of revenue over expenses	<u>12,539,905</u>	<u>16,752,532</u>
OTHER CHANGES IN UNRESTRICTED NET ASSETS:		
Unrealized gain (loss) on investments	4,044,071	(8,125,941)
Unrealized gain (loss) on interest rate swaps	74,361	(596,495)
Pension and postretirement related changes other than net periodic benefit cost	(5,749,020)	(9,954,351)
Transfers to related parties	(9,276,211)	(6,277,620)
Other	<u>1,153,628</u>	<u>278,888</u>
Total other changes in unrestricted net assets	<u>(9,753,171)</u>	<u>(24,675,519)</u>
Increase (decrease) in unrestricted net assets	<u>2,786,734</u>	<u>(7,922,987)</u>
TEMPORARILY RESTRICTED NET ASSETS:		
Investment income, net of fees	120,664	(24,461)
Donations and bequests	338,453	285,603
Net assets released from restrictions	<u>(211,307)</u>	<u>(13,335)</u>
Increase in temporarily restricted net assets	<u>247,810</u>	<u>247,807</u>
CHANGE IN NET ASSETS	3,034,544	(7,675,180)
NET ASSETS - beginning of year	<u>166,599,269</u>	<u>174,274,449</u>
NET ASSETS - end of year	<u>\$ 169,633,813</u>	<u>\$ 166,599,269</u>

CAYUGA MEDICAL CENTER AT ITHACA
Balance Sheet
As of July 31, 2013

Assets:	July 2013	Audited Dec 12	Increase (Decrease)	% Change
Current assets:				
1 Cash and cash equivalents	\$ 6,260,586	\$ 12,683,153	\$ (6,422,567)	-50.6%
2 Patient accounts receivable, net	40,719,934	39,410,307	1,309,627	3.3%
3 Inventories	6,615,669	6,723,671	(108,002)	-1.6%
4 Prepaid expenses and other assets	10,910,770	10,702,778	207,992	1.9%
5 Total current assets	64,506,959	69,519,909	(5,012,950)	-7.2%
6 Total assets limited as to use	104,095,432	81,630,015	22,465,417	27.5%
7 Property, plant & equipment, net	107,350,010	103,237,938	4,112,072	4.0%
8 Beneficial interest in assets of Foundation	4,959,624	4,549,045	410,579	9.0%
9 Insurance receivable	2,305,534	2,305,534	-	0.0%
10 Other assets, net of current portion	8,092,184	7,308,715	783,469	10.7%
11 TOTAL ASSETS	\$ 291,309,743	\$ 268,551,156	\$ 22,758,587	8.5%

CAYUGA MEDICAL CENTER AT ITHACA
Balance Sheet
As of July 31, 2013

Liabilities and Net Assets:		July 2013	Audited Dec 12	Increase (Decrease)	% Change
Current liabilities:					
1	Current portion of long-term debt	\$ 2,781,516	\$ 2,337,745	443,770	19.0%
2	Accounts payable	3,750,200	11,366,530	(7,616,331)	-67.0%
3	Accrued payroll, taxes and other expenses	9,273,295	8,622,822	650,473	7.5%
4	Accrued vacation	3,216,776	3,216,776	0	0.0%
5	Current portion of accrued postretirement cost	207,795	207,795	0	0.0%
6	Current portion of due to third-party payers	4,039,796	3,539,033	500,763	14.1%
7	Total current liabilities	23,269,378	29,290,701	(6,021,323)	-20.6%
Other Liabilities:					
8	Long-term debt, net of current portion	41,462,080	17,330,000	24,132,080	139.3%
9	Fair value of interest rate swaps	851,790	1,291,700	(439,910)	-34.1%
10	Accrued insurance claims	2,305,534	2,305,534	-	0.0%
11	Accrued pension cost	37,620,073	38,711,742	(1,091,669)	-2.8%
12	Accrued postretirement cost, net of current portion	6,327,241	6,327,241	0	0.0%
13	Due to third-party payers, net of current portion	3,660,425	3,660,425	0	0.0%
14	Total other liabilities	92,227,143	69,626,642	22,600,501	32.5%
15	Total liabilities	115,496,520	98,917,343	16,579,178	16.8%
Net assets:					
16	Unrestricted	171,820,104	165,558,404	6,261,700	3.8%
17	Temporarily restricted	2,599,583	2,681,874	(82,291)	-3.1%
18	Permanently restricted	1,393,535	1,393,535	-	0.0%
19	Total net assets	175,813,223	169,633,813	6,179,409	3.6%
20	TOTAL LIABILITIES AND NET ASSETS	\$ 291,309,743	\$ 268,551,156	\$ 22,758,587	8.5%

CAYUGA MEDICAL CENTER AT ITHACA
Statement of Activities and Changes in Unrestricted Net Assets
For the Period Ended July 31, 2013

	July 2013		Budget Variance Favorable (Unfavorable)		July 2012 Actual	Year to Date 2013		Budget Variance Favorable (Unfavorable)		Year to Date 2012 Actual
	Actual	Budget	\$	%		Actual	Budget	\$	%	
UNRESTRICTED REVENUE & OTHER SUPPORT:										
\$ 13,487,223	\$ 14,981,979	\$ (1,494,756)	-10%	\$ 12,343,078	1 Net Patient Service Revenue	\$ 100,052,069	\$ 103,970,148	\$ (3,918,079)	-4%	\$ 97,970,171
(554,161)	(515,685)	(38,476)	-7%	(418,516)	2 Provision for Bad Debts	(3,197,714)	(3,609,795)	412,081	11%	(3,165,072)
12,933,062	14,466,294	(1,533,232)	-11%	11,924,562	3 Net Pat. Service Revenue (less prov. for BD)	96,854,355	100,360,353	(3,505,998)	-3%	94,865,099
302,467	286,759	15,708	5%	273,904	4 Other Operating Revenue	2,065,326	2,007,784	57,542	3%	1,975,243
249	0	249	100%	1,950	5 Net Assets Released from Restrictions	9,656	0	9,656	100%	208,126
13,236,778	14,751,053	(1,514,275)	-10%	12,209,416	6 Total Operating Revenue	98,929,337	102,368,137	(3,438,800)	-3%	97,046,468
OPERATING EXPENSES:										
5,382,711	5,306,275	(76,436)	-1%	5,043,796	7 Salaries & Wages	36,269,921	36,288,075	18,154	0%	33,771,478
1,927,939	1,885,172	(42,767)	-2%	1,799,727	8 Employee Benefits	14,223,769	13,142,786	(1,080,983)	-8%	13,112,839
960,093	742,909	(217,184)	-29%	624,843	9 Professional Expenses	6,677,406	5,233,426	(1,443,980)	-28%	5,399,249
2,411,029	3,139,705	728,676	23%	2,981,032	10 Supplies	20,298,395	22,068,252	1,769,857	8%	21,518,688
947,338	971,869	24,531	3%	909,393	11 Contracted Expenses	6,472,347	6,718,713	246,366	4%	6,801,971
489,320	494,854	5,534	1%	467,739	12 Fixed Expenses	3,532,774	3,475,233	(57,541)	-2%	3,378,623
234,490	272,419	37,929	14%	405,245	13 Other Expenses	2,135,739	2,043,286	(92,453)	-5%	2,084,662
1,006,569	1,177,745	171,176	15%	826,399	14 Depreciation & Amortization	7,040,623	8,244,215	1,203,592	15%	5,553,205
113,379	115,540	2,161	2%	48,997	15 Interest	617,622	691,309	73,687	11%	438,498
56,246	61,748	5,502	9%	58,982	16 NYS Fees Assessment	385,467	432,236	46,769	11%	401,059
13,529,114	14,166,236	639,122	5%	13,166,153	17 Total Operating Expenses	97,654,063	98,337,531	683,468	1%	92,468,272
(293,336)	584,817	(878,153)	-150%	(965,737)	18 Income/Loss from Operations	1,275,274	4,030,606	(2,755,332)	-88%	4,586,196
-2.2%	4.0%			-7.9%	19 OPERATING MARGIN (Line 18 / Line 6)	1.3%	3.9%			4.7%
96,688	189,040	(92,352)	-49%	111,031	20 Investment Income (net of fees)	809,426	1,323,280	(513,854)	-39%	1,359,909
176,139	0	176,139	100%	14,496	21 Realized Gains/(Losses)	712,618	0	712,618	100%	1,409,476
(20,509)	773,857	(784,366)	-103%	(840,210)	22 Excess of revenue over expenses	2,797,318	5,353,886	(2,556,568)	-48%	7,365,581
-0.2%	5.2%			-6.9%	23 TOTAL MARGIN (Line 22 / Line 6)	2.6%	9.2%			7.6%
OTHER CHANGES IN UNRESTRICTED NET ASSETS:										
3,256,319	0	3,256,319	100%	0	24 Unrealized gain (loss) on investments	7,319,074	0	7,319,074	100%	0
0	0	0	100%	0	25 Unrealized gain (loss) on interest rate swaps	439,910	0	439,910	100%	0
(580,280)	(580,280)	0	0%	(602,578)	26 Transfer to related parties	(4,850,291)	(4,850,291)	0	0%	(4,927,684)
31,775	22,760	9,015	40%	33,829	27 Other changes	334,388	159,320	175,068	110%	295,658
0	0	0	100%	0	28 Net Assets Released from Restrictions	221,301	0	221,301	100%	0
2,707,834	(597,900)	3,285,334	588%	(568,748)	29 Total other changes in unrestricted net assets	3,494,382	(4,690,971)	8,155,353	174%	(4,632,026)
TOTAL CHANGES IN UNRESTRICTED NET ASSETS:										
\$ 2,687,325	\$ 216,357	\$ 2,470,968		\$ (1,408,959)	30 ASSETS:	\$ 6,261,700	\$ 662,915	\$ 5,598,785		\$ 2,753,555

**New York State Department of Health
Public Health and Health Planning Council
Committee Day**

January 30, 2014

Attachments

Residential Health Care Facilities – Construction

Exhibit # 4

<u>Number</u>	<u>Applicant/Facility</u>
1. 131309 C	Jamaica Hospital Nursing Home Co. Inc. (Queens County)
2. 132267 C	Linden Center for Nursing and Rehabilitation (Kings County)

THE JAMAICA HOSPITAL NURSING HOME

Balance Sheets

July 31, 2013 and 2012

Assets	Current Month 7/31/13	Prior Year 7/31/12
Current assets:		
Cash and cash equivalents	\$ 4,017,543	5,134,553
Residents' receivable,	5,125,882	5,470,810
Less allowance for doubtful accounts	(700,792)	(1,405,141)
Prepaid expenses and other current assets	597,677	617,855
Total current assets	<u>9,040,310</u>	<u>9,818,077</u>
Property, Plant & Equipment		
Land and Land Improvements	683,297	683,297
Building & Building Improvements	45,503,002	45,503,002
Fixed Equipment	787,135	787,135
Movable Equipment	2,197,720	2,167,863
Deferred Financing Costs	884,527	884,527
Total Property, Plant & Equipment	<u>50,055,681</u>	<u>50,025,824</u>
Less: Accumulated depreciation and amortization	(10,973,823)	(8,312,035)
Property, plant, and equipment, net	<u>39,081,858</u>	<u>41,713,789</u>
Assets limited or restricted as to use:		
By indenture agreement:		
Operating escrow	855,145	854,897
Sinking Fund	1,730,638	311,663
Replacement reserve - Wells Fargo	1,390,909	1,069,910
Total assets limited or restricted as to use	<u>3,976,692</u>	<u>2,236,470</u>
Total assets	<u>\$ 52,098,860</u>	<u>53,768,336</u>

THE JAMAICA HOSPITAL NURSING HOME

Balance Sheets

July 31, 2013 and 2012

Liabilities and Net Assets	Current Month 7/31/13	Prior Year 7/31/12
Current liabilities:		
Current installment of long-term debt	\$ 304,687	288,814
Accounts payable and accrued expenses	1,505,438	1,714,308
Accrued payroll and related withholdings	1,163,009	1,057,461
Due to third-party payors, net	775,110	861,699
Total current liabilities	<u>3,748,244</u>	<u>3,922,282</u>
Due to Related Parties	27,633,015	25,858,654
Mortgage Payable	<u>40,119,425</u>	<u>40,839,870</u>
Total liabilities	71,500,684	70,620,806
Unrestricted net assets	(19,401,824)	(16,852,470)
Total liabilities and net assets	<u>\$ 52,098,860</u>	<u>53,768,336</u>

JAMAICA HOSPITAL NURSING HOME

Statements of Operations

July 31, 2013 and 2012

	YTD JULY 2013	YTD BUDGET	YTD JULY 2012
Revenue:			
Net resident service revenue	\$ 17,609,803	17,306,809	16,979,641
Other revenue	85,978	62,768	133,802
Total revenue	<u>17,695,781</u>	<u>17,369,577</u>	<u>17,113,443</u>
Expenses:			
Salary and wages	6,966,967	7,018,948	6,861,246
Employee health and welfare	2,877,708	3,012,636	2,953,845
Supplies and other	7,058,761	7,362,817	7,304,266
Depreciation and amortization	1,552,594	1,545,908	1,553,683
Interest expense	1,296,544	1,282,428	1,315,078
Provision for Bad Debt	15,929	116,162	
Total expenses	<u>19,768,503</u>	<u>20,338,899</u>	<u>19,988,118</u>
(Deficiency) excess of revenue over expenses	(2,072,722)	(2,969,322)	(2,874,675)
Other changes in unrestricted net assets:			
Other Change in unrestricted net assets	---	---	---
(Decrease) increase in unrestricted net assets	<u>(2,072,722)</u>	<u>(2,969,322)</u>	<u>(2,874,675)</u>

THE JAMAICA HOSPITAL NURSING HOME

Balance Sheets

December 31, 2012 and 2011

Assets	Current Month 12/31/12	Prior Year 12/31/11
Current assets:		
Cash and cash equivalents	\$ 4,859,248	1,524,497
Residents' receivable,	5,096,079	5,800,780
Less allowance for doubtful accounts	(1,226,186)	(1,634,293)
Prepaid expenses and other current assets	569,053	564,728
Total current assets	<u>9,292,194</u>	<u>6,255,712</u>
Property, Plant & Equipment		
Land and Land Improvements	683,297	683,297
Building & Building Improvements	45,503,002	45,499,402
Fixed Equipment	787,135	787,135
Movable Equipment	2,183,977	2,166,543
Deferred Financing Costs	884,527	884,527
Total Property, Plant & Equipment	<u>50,041,938</u>	<u>50,020,904</u>
Less: Accumulated depreciation and amortization	(9,421,229)	(6,758,352)
Property, plant, and equipment, net	<u>40,620,709</u>	<u>43,262,552</u>
Assets limited or restricted as to use:		
By indenture agreement:		
Operating escrow	855,075	854,488
Sinking Fund	1,090,822	
Replacement reserve - Wells Fargo	1,203,698	882,526
Total assets limited or restricted as to use	<u>3,149,595</u>	<u>1,737,014</u>
Other Assets:		
Due from Third Party Payors	-	5,921,997
Total assets	<u>\$ 53,062,498</u>	<u>57,177,275</u>

THE JAMAICA HOSPITAL NURSING HOME

Balance Sheets

December 31, 2012 and 2011

Liabilities and Net Assets	Current Month 12/31/12	Prior Year 12/31/11
Current liabilities:		
Current installment of long-term debt	\$ 720,446	682,316
Accounts payable and accrued expenses	1,412,919	1,866,340
Accrued payroll and related withholdings	990,322	899,087
Due to third-party payors, net	573,506	
Total current liabilities	3,697,193	3,447,743
Due to Related Parties	27,338,690	26,867,458
Mortgage Payable	40,119,425	40,839,870
Total liabilities	71,155,308	71,155,071
Unrestricted net assets	(18,092,810)	(13,977,796)
Total liabilities and net assets	\$ 53,062,498	57,177,275

JAMAICA HOSPITAL NURSING HOME

Statements of Operations

December 31, 2012 and 2011

	YTD DECEMBER 2012	YTD BUDGET	YTD DECEMBER 2011
Revenue:			
Net resident service revenue	\$ 30,391,846	28,570,462	33,641,637
Investment income	1,299	1,975	1,802
Other revenue	171,673	105,651	86,531
Total revenue	<u>30,564,818</u>	<u>28,678,088</u>	<u>33,729,970</u>
Expenses:			
Salary and wages	11,998,870	12,034,920	11,814,546
Employee health and welfare	5,111,313	5,089,755	4,730,452
Supplies and other	6,455,028	6,617,752	6,636,590
Allocation of shared costs - Jamaica Hospital	6,205,036	6,839,058	6,607,665
Depreciation and amortization	2,662,877	2,617,090	2,662,651
Interest expense	2,246,708	2,246,083	2,282,195
Provision for bad debts, net		569,824	391,576
Total expenses	<u>34,679,832</u>	<u>36,014,482</u>	<u>35,125,675</u>
(Deficiency) excess of revenue over expenses	(4,115,014)	(7,336,394)	(1,395,705)
Other changes in unrestricted net assets:			
Other Change in unrestricted net assets			
(Decrease) increase in unrestricted net assets	<u>(4,115,014)</u>	<u>(7,336,394)</u>	<u>(1,395,705)</u>
Salary and Fringe	49%	48%	47%
Supplies and Other	19%	18%	19%
Allocation from JH	18%	19%	19%
Depreciation and Interest	14%	14%	14%
Bad Debt	0%	2%	1%

Jamaica Hospital Medical Center and Affiliate
Consolidated Balance Sheets
December 31, 2012 and 2011

<i>(dollars in thousands)</i>	2012	2011
Assets		
Current assets		
Cash and cash equivalents	\$ 1,728	\$ 1,469
Assets limited or restricted as to use	4,639	4,212
Accounts receivable, net of allowance for doubtful accounts of \$58,300 and \$71,133 at December 31, 2012 and 2011	47,188	46,406
Other receivables from capitation contracts	18,646	15,222
Supplies	3,828	4,048
Prepaid expenses and other current assets	6,619	7,719
Insurance receivable	7,831	4,381
Due from third-party payors	15,743	11,684
Due from related parties	9,376	8,137
Total current assets	115,598	103,278
Assets limited or restricted as to use, less current portion	15,564	14,040
Property and equipment, net	55,527	56,414
Deferred financing costs, net	596	785
Investments in joint ventures	50,254	43,151
Due from related parties, less current portion	9,523	1,893
Insurance receivable, less current portion	20,737	24,573
Due from third party payors, less current portion	172	6,534
Other assets	9,720	8,409
Total assets	\$ 277,691	\$ 259,077
Liabilities and Net Assets (Deficit)		
Current liabilities		
Cash overdraft	\$ 125	\$ 1,861
Current installments of long-term debt	13,324	12,529
Accounts payable and accrued expenses	42,511	48,052
Accrued payroll and related benefits	41,471	35,044
Deferred revenue	1,041	159
Due to third-party payors	2,212	6,025
Workers compensation liabilities	2,342	2,503
Malpractice liabilities	17,546	12,962
Total current liabilities	120,572	119,135
Long-term debt, less current installments	26,572	34,653
Due to third-party payors, less current portion	15,884	15,025
Workers compensation liabilities, less current portion	11,822	12,178
Malpractice liabilities, less current portion	100,858	97,903
Accrued pension obligation	63,841	56,432
Total liabilities	339,549	335,326
Net deficit		
Unrestricted	(61,858)	(76,249)
Total liabilities and net deficit	\$ 277,691	\$ 259,077

Jamaica Hospital Medical Center and Affiliate
Consolidated Statements of Operations and Changes in Net Deficit
Years Ended December 31, 2012 and 2011

<i>(dollars in thousands)</i>	2012	2011
Unrestricted revenues and other support		
Net patient service revenue	\$ 341,005	\$ 340,379
Capitation revenue	135,271	107,187
Investment income, net	3,069	2,188
Other revenue	48,378	41,774
Total unrestricted revenues and other support	<u>527,723</u>	<u>491,528</u>
Expenses		
Salaries and wages	205,838	208,843
Employee benefits	68,725	71,064
Supplies and other	123,122	127,219
Out-of-network costs related to capitation revenue	87,241	63,767
Depreciation and amortization	12,383	10,985
Interest expense	3,196	3,964
Total expenses	<u>500,505</u>	<u>485,842</u>
Income from operations	27,218	5,686
Other nonoperating income (expense)		
Provision for uncollectible amounts due from related parties, net	(19,525)	(11,020)
Change in interest in investment pool	-	(20)
Equity earnings in joint ventures, net	13,338	8,304
Contributions	472	429
Provision for income taxes	(1,132)	(1,263)
Excess of revenues and other support over expenses	<u>20,371</u>	<u>2,116</u>
Other changes in unrestricted net deficit		
Unrealized gains (losses) on other than trading securities	679	(812)
Provision for advances due from related parties	(296)	(172)
Grant for capital purchases	2,738	247
Net assets released from restriction	-	92
Pension related changes other than net periodic pension cost	(9,101)	(25,865)
Decrease (increase) in unrestricted net deficit	<u>14,391</u>	<u>(24,394)</u>
Permanently restricted net assets		
Net assets released from restriction	-	(92)
Decrease in permanently restricted net assets	<u>-</u>	<u>(92)</u>
Decrease (increase) in net deficit	14,391	(24,486)
Net deficit beginning of year	<u>(76,249)</u>	<u>(51,763)</u>
Net deficit end of year	<u>\$ (61,858)</u>	<u>\$ (76,249)</u>

Alliance Health Associates Inc.
DBA
Linden Center for Nursing and Rehabilitation
Balance Sheet
July 31, 2013

Assets

Current Assets

Cash	\$	499,318
Cash Resident Fund		291,505
Accounts Receivable		3,657,894
Inventory		50,105
Prepaid Expenses		248,534
Due From Realty		60,276

Total Current Assets 4,807,632

Fixed Assets -Net 3,472,950

Total Assets \$ 8,280,582

Liabilities And Retained Earnings

Current Liabilities

Accounts payable and accrued expenses	\$	1,953,199
Accrued salaries and related benefits		583,519
Resident Funds		314,700
Estimated amounts due to third parties		121,140
Due to Ruby Weston Manor		1,364,669

Total Current Liabilities 4,337,226

Long Term Liabilities

Estimated amounts due to third parties 30,296

Total Long Term Liabilities 30,296

Retained Earnings \$3,913,060

Total Liabilities and Retained Earnings \$ 8,280,582

Alliance Health Associates Inc.
 DBA
 Linden Center for Nursing and Rehabilitation
 Statement of Operations
 For the Period Ending:
 May 28, 2013-July 31, 2013

<u>Department</u>	<u>Current Year Year To Date</u>	<u>Current Period</u>	<u>Per Pat Day Y-T-D</u>	<u>Per Pat Day Current Period</u>
Total Revenue	\$5,134,149	\$2,407,022	289.23	286.35
Expenses				
Nursing & Medical	1,656,384	815,906	93.31	97.06
Therapy & Ancillaries	487,578	237,088	27.47	28.20
Social Services	46,530	21,761	2.62	2.59
Leisure Time Activities	52,036	24,312	2.93	2.89
Cleanliness & Safety	281,058	147,041	15.83	17.49
Food & Nutrition	287,668	136,122	16.21	16.19
General & Administration	581,652	272,600	32.77	32.43
Property	882,469	419,683	49.71	49.93
Non Comparable	138,614	77,820	7.81	9.26
Total Expenses	4,413,989	2,152,333	248.66	256.05
Income (Loss) From Operations	720,160	254,688	40.57	30.30
Less: Business Taxes	26,000	10,000		
Net Income (Loss)	\$694,160	\$244,688	40.57	30.30
Number of Patient Days	17,751	8,406		
Average Number Of Patients	274	271		

**New York State Department of Health
Public Health and Health Planning Council
Committee Day**

January 30, 2014

Attachments

**Upstate Request For Applications - Certified Home Health Agencies - Exhibit # 5
Construction**

<u>Number</u>	<u>Applicant/Facility</u>
1. 132354 C	Alpine Home Health Care, LLC (Bronx County)

ALPINE HOME HEALTH CARE LLC
AND SUBSIDIARY

CONSOLIDATED BALANCE SHEET

DECEMBER 31, 2012

ASSETS

Current assets	
Cash and cash equivalents	\$ 11,323,676
Patient accounts receivable (net of allowance for bad debts of \$90,000):	1,872,572
Prepaid expenses and other current assets	<u>208,471</u>
Total current assets	13,404,719
Fixed assets - net	335,037
License	<u>2,200,000</u>
Total assets	<u>\$ 15,939,756</u>

LIABILITIES AND RETAINED EARNINGS

Current liabilities	
Accounts payable and accrued expenses	\$ 2,643,666
Accrued compensation and related costs	325,045
Estimated amount due to third-party payors	123,543
Loan and note payable	<u>351,676</u>
Total current liabilities	3,443,930
Long-term liabilities	
Loan and note payable	<u>576,549</u>
Total liabilities	<u>4,020,479</u>
Retained earnings	
Controlling interest	7,848,277
Minority interest	<u>4,071,000</u>
Total retained earnings	<u>11,919,277</u>
Total liabilities and retained earnings	<u>\$ 15,939,756</u>

ALPINE HOME HEALTH CARE LLC
AND SUBSIDIARY

CONSOLIDATED STATEMENT OF INCOME AND
CHANGES IN RETAINED EARNINGS

YEAR ENDED DECEMBER 31, 2012

Operating revenues	
Certified home health agency (net of contractual allowances and discounts)	\$ 14,281,331
Provision for bad debts	<u>(265,974)</u>
Net operating revenues less provision for bad debts	<u>14,015,357</u>
Operating expenses	
Salaries	6,633,716
Employee benefits and payroll taxes	820,216
Contractual personnel services	5,646,912
Supplies and other (includes interest expense of \$81,512)	2,220,479
Leases and rentals	263,337
Insurance	221,622
New York State revenue assessment	66,482
Depreciation and amortization	<u>214,770</u>
Total operating expenses	<u>16,087,534</u>
Loss from operations	(2,072,177)
Interest income	<u>204</u>
Net loss	(2,071,973)
Retained earnings (deficit) - beginning of year	(1,104,150)
Capital contributions	15,840,400
Distributions	<u>(745,000)</u>
Retained earnings - end of year	<u>\$ 11,919,277</u>

Alpine Home Health Care, LLC

Balance Sheet

As of October 31, 2013

Oct 31, 13Project #132354
BFA Attachment C

ASSETS

Current Assets

Checking/Savings

Petty Cash A	402.33
Money Market	65,142.59
Flex Spending Account	341.41
Operating Account	540,627.57
Payroll Account	3,637.55
Total Checking/Savings	<u>610,151.45</u>

Accounts Receivable

PRI	215.39
Accounts Receivable	1,977,402.10
Total Accounts Receivable	<u>1,977,617.49</u>

Other Current Assets

Due From Related Parties	200,000.00
Undeposited Funds	114.25
Total Other Current Assets	<u>200,114.25</u>

Total Current Assets 2,787,883.19

Fixed Assets

Accumulated Depreciation	-487,886.08
Building Improvements etc.	108,728.63
Custom Software	312,645.03
Furniture and Equipment	417,883.77
Prepaid Insurance	12,932.75
Purchase of License	2,200,000.00
Total Fixed Assets	<u>2,564,304.10</u>

Other Assets

Employee Loans/ Advances	629.50
Employee Loans/Advances/ lan	0.09
Security Deposits Asset	34,235.50
Total Other Assets	<u>34,865.09</u>

TOTAL ASSETS 5,387,052.38

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
Accounts Payable	2,608,776.58
Total Accounts Payable	<u>2,608,776.58</u>

Alpine Home Health Care, LLC

Balance Sheet

As of October 31, 2013

Oct 31, 13Project #132354
BFA Attachment C (cont.)

Other Current Liabilities	
TPL Medicare Remittances	64,778.96
Employee Life Insurance	695.70
Accrued Wages-Therapy Manager	4,034.88
Accrued Wages-Comm. Nursing-LPN	234.49
Accrued Wages-Nursing Education	3,286.71
Accrued Wages-Comm. Nursing PD	0.55
Accrued Wages-Community Nursing	22,966.77
Accrued Wages-Nursing Mgmt	26,614.73
Accrued Wages-Finance	4,893.39
Accrued Wages-Support Staff	31.62
Accrued Wages-Medical Records	5,105.11
Accrued Wages-Intake	10,347.76
Accrued Wages-Human Resources	1,286.95
Accrued Wages-Therapy Support	83.82
Accrued Wages-Nursing Support	6,121.93
Accrued Wages-Nursing Admin	16,730.76
Employee Flex Spending	4,730.87
Employee Aflac Insurance	178.97
Suspense Account	-263.91
Accrued Audit Fees	50,000.00
Accrued Payroll Taxes	-0.01
Accrued Wages-PT	13,529.41
Accrued Wages-Comm. Outreach	13,472.58
Accrued Wages-HHA	467.11
Commuter Tax	-3,874.74
Total Other Current Liabilities	<u>245,454.41</u>

Total Current Liabilities	<u>2,854,230.99</u>
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Total Liabilities	2,854,230.99
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Equity

Members Draw	-250,000.00
Members Equity	-1,272,008.63
Owners Equity - Input	3,891,342.60
Net Income	<u>163,487.42</u>
Total Equity	<u>2,532,821.39</u>

TOTAL LIABILITIES & EQUITY	<u>5,387,052.38</u>
---------------------------------------	----------------------------

Alpine Home Health Care, LLC

Profit & Loss

January through October 2013
 Jan - Oct 13

Ordinary Income/Expense	
Income	
Total Income	<u>7,849,320.17</u>
Gross Profit	7,849,320.17
Expense	
ST - Vendors	85.00
Consulting Fees	283,223.71
Application Fees	532.00
Nursing - Vendors	2,250.00
Credit Card Fees	968.09
Speech Therapy-Vendors	1,275.00
Security	477.96
Continuing Education	380.00
Meals & Entertainment	588.38
Waste Removal	1,387.29
Occupational Therapy-Vendors	6,205.00
Annual Fees	3,000.00
Medical Equipment	405.42
Equipment Leasing	5,759.50
Coding Services	50,838.00
Nursing Recruitment & Retention	71,277.68
Medical Processing	59,574.65
Billing Service	199,080.00
Community Outreach	36,469.98
Health Facility Assessment Fund	28,905.00
401K Matching Contributions	14,046.46
Automobile Expense	35.00
Bank Service Charges	5,764.80
Computer and Internet Expenses	81,622.47
Dues and Subscriptions	25,061.57
Employee Health Insurance	136,842.12
Home Health Aide - Vendors	1,698,500.69
Insurance Expense	80,690.72
Interest Expense	47,189.20
Community Outreach Meals	13,223.57
Medical Records and Supplies	21,140.39
Office Supplies	13,921.35
Payroll Expenses	2,180.00
Payroll Taxes	384,162.30
Penalty fees	1,855.59
Physical Therapy - Vendors	70,265.00
Postage and Shipping	3,824.14
Printing Expenses	12,597.65

Alpine Home Health Care, LLC
Profit & Loss

January through October 2013
Jan - Oct 13

Professional Fees	46,241.32
Office Recruitment & Retention	7,546.50
Rent Expense	221,632.35
Repairs and Maintenance	1,095.98
Telephone Expense	28,133.16
Travel Expense	37,936.77
Utilities	26,946.38
Wages	<u>3,952,026.51</u>
Total Expense	<u>7,685,164.65</u>
Net Ordinary Income	164,155.52

**New York State Department of Health
Public Health and Health Planning Council
Committee Day**

January 30, 2014

Attachments

**Downstate Request For Applications - Certified Home Health
Agencies - Construction**

Exhibit # 6

	<u>Number</u>	<u>Applicant/Facility</u>
1.	121223 C	Excellent Home Care Services, LLC (Kings County)
2.	121259 C	Americare Certified Special Services, Inc. (Kings County)

EXCELLENT HOME CARE SERVICES, LLC

BALANCE SHEETS

	<u>December 31,</u>	
	<u>2011</u>	<u>2010</u>
<u>ASSETS</u>		
Current:		
Cash	\$ 29,549	\$ 5,577,292
Accounts receivable	20,915,349	20,130,169
Medicaid cap adjustment receivable	4,106,303	-
Prepaid expenses	126,356	184,231
Loans receivable	116,653	196,822
Due from members	11,925,316	6,433,816
Deferred income tax	155,244	192,257
	<u>37,374,770</u>	<u>32,714,587</u>
Non-current:		
Property and equipment (net of accumulated depreciation of \$419,374 and \$280,305 in 2011 and 2010, respectively)	838,015	705,030
Deferred software costs (net of accumulated amortization of \$192,610 and \$133,756 in 2011 and 2010, respectively)	-	58,854
Security deposits	55,263	181,950
	<u>893,278</u>	<u>945,834</u>
	<u>\$ 38,268,048</u>	<u>\$ 33,660,421</u>

LIABILITIES AND MEMBERS' EQUITY

Current liabilities:		
Demand loans payable	\$ 553,950	\$ 553,950
Loans payable - bank	3,000,000	1,500,000
Accounts payable	18,790,329	13,557,580
Accrued expenses and withheld payroll taxes	2,467,194	2,003,215
Income taxes payable	120,900	462,000
Rate adjustment liability	4,719,209	2,772,525
Third-party liability	1,484,430	3,144,965
Deferred revenue	772,894	3,408,623
	31,908,906	27,402,858
Commitments and contingencies		
Members' equity	<u>6,359,142</u>	<u>6,257,563</u>
	<u>\$ 38,268,048</u>	<u>\$ 33,660,421</u>

EXCELLENT HOME CARE SERVICES, LLC
STATEMENTS OF INCOME AND MEMBERS' EQUITY

	<u>Years Ended December 31,</u>	
	<u>2011</u>	<u>2010</u>
Net patient revenue	\$ <u>93,042,124</u>	\$ <u>88,084,305</u>
Cost of patient services:		
Salaries	8,058,969	8,289,124
Contract services	62,235,117	57,819,724
Payroll taxes and benefits	742,841	745,113
Other direct costs	92,716	-
	<u>71,129,643</u>	<u>66,653,961</u>
Gross profit	21,912,481	21,430,344
General and administrative expenses	<u>21,754,989</u>	<u>15,762,246</u>
Income from operations	157,492	5,668,098
Provision for income tax	<u>55,913</u>	<u>218,641</u>
Net Income	101,579	5,449,457
Members' equity, beginning of year	<u>6,257,563</u>	<u>808,106</u>
Members' equity, end of year	\$ <u>6,359,142</u>	\$ <u>6,257,563</u>

EXCELLENT HOME CARE SERVICES, LLC

**Balance Sheet
December 31, 2012**

<u>Assets</u>	
	<u>2012</u>
Current assets	
Cash	\$ 12,603
Accounts receivable, net of allowance for doubtful accounts of \$15,507,171	19,949,857
Prepaid expenses	5,201
Loans and exchanges	144,138
Due from members	12,767,316
Deferred income tax	<u>120,259</u>
Total current assets	<u>32,999,374</u>
Property and equipment, net	<u>812,733</u>
Other assets	
Security deposits	<u>60,058</u>
Total other assets	<u>60,058</u>
Total assets	<u>\$33,872,166</u>

Liabilities and Members' Equity

Current liabilities	
Accounts payable	\$19,262,001
Due to third-party payor	1,484,430
Line of credit	1,000,000
Loan payable	553,950
Accrued expenses	825,577
Deferred revenue	<u>772,894</u>
Total current liabilities	<u>23,898,852</u>
Commitments and contingencies	
Members' equity	<u>9,973,314</u>
Total members' equity	<u>9,973,314</u>
Total liabilities and members' equity	<u>\$33,872,166</u>

See accompanying notes to financial statements.

EXCELLENT HOME CARE SERVICES, LLC

**Statements of Income and Members' Equity
 for the year ended December 31, 2012**

	<u>2012</u>
Revenues	
Net patient service revenue	\$ 53,426,990
Interest income	-
Total revenues	<u>53,426,990</u>
Direct Costs	
Salaries	5,511,599
Contracted services	28,947,115
Payroll taxes and employee benefits	288,435
Other direct costs	<u>8,700</u>
Total direct costs	<u>34,755,848</u>
Gross profit	<u>18,671,141</u>
General and administrative expenses	
Salaries	9,976,983
Payroll taxes and employee benefits	1,404,299
Rent and utilities	804,251
Insurance	87,620
Computer service	119,096
Office expenses	219,974
Professional fees	582,369
Health assessment tax	168,640
Telephone	93,821
Repairs and maintenance	74,317
Meals and entertainment	12,929
Equipment rental	52,109
Contributions	176,600
Outsourcing services	494,626
Dues and subscription	28,194
Other	257,620
Auto and travel	80,687
Nonbillable medical supplies	11,083
Postage and messenger	13,627
Advertising	58,873
Depreciation	54,713
Interest expense	<u>152,896</u>
Total general and administrative expenses	<u>14,925,326</u>
Loss before provision for income taxes	3,745,815
Provision for income taxes	<u>153,501</u>
Net Profit (loss)	3,592,314
Members' equity, beginning of year	<u>6,381,000</u>
Members' equity, end of year	<u>\$ 9,973,314</u>

See accompanying notes to financial statements.

EXCELLENT HOME CARE SERVICES, LLC
Eight months ending August 31, 2013
Balance Sheet

	<u>2013</u>
<u>Assets</u>	
Current assets	
Cash	\$ 1,570,740
Accounts receivable, net of allowance for doubtful accounts of \$15,107,171	12,209,203
Prepaid expenses	5,201
Loans and exchanges	157,267
Due from members	13,830,316
Deferred income tax	<u>120,259</u>
Total current assets	<u>27,892,986</u>
Property and equipment, net	<u>814,137</u>
Other assets	
Security deposits	<u>60,058</u>
Total other assets	<u>60,058</u>
Total assets	<u><u>\$28,767,181</u></u>
<u>Liabilities and Members' Equity</u>	
Current liabilities	
Accounts payable	\$14,228,891
Due to third-party payor	1,484,430
Loan payable	553,950
Accrued expenses	819,639
Deferred revenue	<u>772,894</u>
Total current liabilities	<u>17,859,803</u>
Commitments and contingencies	
Members' equity	<u>10,907,378</u>
Total members' equity	<u>10,907,378</u>
Total liabilities and members' equity	<u><u>\$28,767,181</u></u>

EXCELLENT HOME CARE SERVICES, LLC

Statements of Income and Members' Equity
 Eight months ending August 31, 2013

	<u>2013</u>
Revenues	
Net patient service revenue	\$ 23,647,802
Interest income	-
Total revenues	<u>23,647,802</u>
Direct Costs	
Salaries	2,779,591
Contracted services	10,809,193
Payroll taxes and employee benefits	241,823
Other direct costs	3,720
Total direct costs	<u>13,834,327</u>
Gross profit	<u>9,813,474</u>
General and administrative expenses	
Salaries	5,755,189
Payroll taxes and employee benefits	687,795
Rent and utilities	590,045
Insurance	67,637
Computer service	50,039
Office expenses	142,649
Professional fees	379,901
Health assessment tax	88,898
Telephone	46,041
Repairs and maintenance	56,481
Meals and entertainment	16,982
Equipment rental	23,337
Contributions	91,649
Outsourcing services	114,044
Dues and subscription	9,494
Other	166,298
Auto and travel	64,258
Nonbillable medical supplies	285,200
Postage and messenger	6,352
Advertising	52,879
Depreciation	
Interest expense	30,696
Total general and administrative expenses	<u>8,725,865</u>
Gain before provision for income taxes	1,087,609
Provision for income taxes	<u>153,545</u>
Net Profit (loss)	934,064
Members' equity, beginning of year	<u>9,973,314</u>
Members' equity, end of year	<u>\$ 10,907,378</u>

CON # 121223

BFA Attachment D

Excellent Home Care Services, LLC-121223

Chart of Active and Settled claims from Legal Counsel for Excellent Home Care Services, LLC. There is \$6,500,000 of open claims from Caring Professionals, Inc. as of to date. See below:

Name	Status	Amount	Special Notes
Caring Professionals, Inc.	Active, dispute, bad certificates	Approx \$6,500,000	
FHS Consultants	Stipulation of Settlement Signed and Agreed	105,600.00	
Hampton Homecare	Stipulation of Settlement Signed and Agreed	1,500.00	It should be noted that EHC settled because they placed a judgment. We don't know what this is and believe they are in error.
Home Assitance Personnel (HAPI) (Jewish Home)	Payment terms, agreement by email, both parties OK.	314,874.00	
Home Health Care Services	Settled and agreed by both sides. Signed settlement on file.	309,675.00	
I & Y Senior Care	Settled and agreed by both sides. Signed settlement on file.	865,052.00	
Morningside at Home	Notice of Discontinuance on file	34,077.75	
Nursing Personell	dispute, bad certificates	Approx \$1,102,000	
Renaissance - Parkshore Home Health Care	Settled and agreed by both sides. Signed settlement on file.	328,000.00	

ACSS
Combined Balance Sheet
December 31, 2011

Assets	Kings Highway	White Plains	Suffern	Westbury	Total
Current Assets:					
Cash	(1,637,518)	-	(17,636)	(629)	(1,655,783)
Accounts Receivable (net of allowance for doubtful accounts)	35,877,536	-	6,028,820	265,208	42,171,564
Prepaid Expenses	512,779	-	-	-	512,779
Other current assets	-	-	-	-	-
Other current assets - Medicaid	-	-	-	-	-
Total Current Assets	34,752,797	-	6,011,185	264,579	41,028,561
Fixed Assets:					
Land	-	-	-	-	-
Building & Improvements	-	-	-	-	-
Furniture and Equipment	1,580,330	-	83,743	25,991	1,690,063
Leasehold Improvements	-	-	-	-	-
Computers	1,727,493	-	14,412	9,584	1,751,488
Computer Software	2,068,770	-	-	-	2,068,770
Telephone Systems	423,479	-	24,869	-	448,348
Vehicles/Organization Costs	81,758	-	-	-	81,758
Total Fixed Assets	5,881,830	-	123,023	35,574	6,040,427
Less: accumulated depreciation	(4,177,149)	-	(109,079)	(34,177)	(4,320,404)
Net Fixed Assets	1,704,681	-	13,945	1,397	1,720,023
Other Assets:					
Loans receivable	-	-	-	-	-
Other Long Term Assets	-	-	-	-	-
Deposits	2,000	-	-	-	2,000
Total Other Assets	2,000	-	-	-	2,000
Total Assets	36,459,478	-	6,025,129	265,976	42,750,583

ACSS
Combined Balance Sheet
December 31, 2011

	Kings Highway	White Plains	Suffern	Westbury	Total
Liabilities and Stockholder's Equity					
Current Liabilities:					
Accounts Payable	10,894,377	-	95,816	9,448	10,999,641
Accrued Expenses	1,768,188	-	3,125	3,382	1,774,695
Accrued Salaries/Wages Payable	718,932	-	78,262	1,146	798,340
Accrued Vacation Payable	1,721,888	-	148,968	3,439	1,874,295
Payroll Taxes Payable	71,996	-	7,908	288	80,192
Accounts Corporate Taxes Payable	(4,137,792)	-	-	-	(4,137,792)
Due to Governmental Agencies	-	-	-	-	-
Due to related party	4,442,632	(161,853)	(7,401,015)	(715,907)	(3,836,143)
Total Current Liabilities	15,480,221	(161,853)	(7,066,935)	(698,205)	7,553,228
Other Liabilities:					
Due to Medicaid	54,375,225	-	1,348,835	-	55,724,060
Other Liabilities	-	-	-	-	-
Total Other Liabilities	54,375,225	-	1,348,835	-	55,724,060
Total Liabilities	69,855,446	(161,853)	(5,718,100)	(698,205)	63,277,288
Stockholder's Equity					
Common stock/Additional Paid In Capital	1,000	-	-	-	1,000
Retained earnings	(33,396,968)	161,853	11,743,230	964,181	(20,527,704)
Total Stockholder's Equity	(33,395,968)	161,853	11,743,230	964,181	(20,526,704)
Total Liabilities and Stockholder's Equity	36,459,478	-	6,025,129	265,976	42,750,583

ACSS

ACTUAL Combined Statement of Operations

For The Year to Date December-11

	Westbury	Suffern	Combined Satellites	Kings Highway	Total
Revenue:					
Net Patient Service Revenue	192,790	7,088,627	7,281,417	275,493,632	282,775,049
Medicaid	177,328	5,766,438	5,943,766	249,488,697	255,432,464
Medicare				17,334,554	17,334,554
All other	15,462	1,322,188	1,337,650	8,670,380	10,008,031
Other Revenue:					
Rental Income					
Management Fee					
Total Other Revenue					
Total Revenue	192,790	7,088,627	7,281,417	275,493,632	282,775,049
Expenses:					
Direct Expenses:					
Salaries and Wages	21,421	2,624,897	2,646,318	29,496,511	32,142,830
Payroll taxes and fringe benefits	6,478	625,354	631,832	5,894,513	6,526,345
Therapists				2,343,665	2,343,665
Consultants - Nursing					
Consultant - HHA	14,192	294,514	308,706	218,664,896	218,973,602
Per Diem	1,395	1,552,845	1,554,240	1,790,998	3,345,238
Fee for Service	16,378	23,900	40,278	3,079,621	3,119,898
Consultant - Other				(2)	(2)
Medical Equipment	180	12,567	12,747	381,241	393,989
Total Direct Expenses	60,044	5,134,078	5,194,121	261,651,443	266,845,564
Gross Margin	132,747	1,954,549	2,087,296	13,842,189	15,929,485
% to revenue	68.86%	27.57%	28.67%	5.02%	5.63%

ACSS

ACTUAL Combined Statement of Operations

For The Year to Date

December-11

	Westbury	Suffern	Combined Satellites	Kings Highway	Total
Operating Expenses:					
Salaries and Wages	30,231	240,139	270,370	9,777,521	10,047,891
Payroll taxes and fringe benefits	5,498	51,436	56,934	1,954,373	2,011,307
Insurance					
Occupancy	16,760	190,423	207,183	1,097,185	1,304,368
Advertising/Promotion				830,722	830,722
Recruitment Fees					
Equipment Rental		6,290	6,290	286,689	292,979
Service Contracts				554,966	554,966
Repairs & Maintenance		218	218	18,056	18,274
Computer Software				11,633	11,633
Cleaning		6,503	6,503	112,138	118,640
Hazardous Waste	365	8,402	8,767	24,393	33,160
Telephone	6,594	30,547	37,140	214,849	251,990
Beepers & pagers	2,544	2,292	4,837	26,265	31,102
Office Expense/Supplies/Paper	1,436	21,741	23,177	576,171	599,348
Postage	366	5,788	6,154	558,259	564,412
Printing	1,765	28,040	29,805	479,352	509,157
Temporary Help					
Dues				60,441	60,441
Contributions				25,750	25,750
Accounting Fees					
Professional Fees		205	205	1,089,325	1,089,530
Legal Fees				392,917	392,917
Travel & Entertainment		2,603	2,603	43,510	46,113
Conference Fees				12,258	12,258
Miscellaneous				51,338	51,338
Bank Fees				1,888	1,888
Administrative Overhead	76,722	278,767	355,488	11,057,864	11,413,352
Loan Interest					
Other Interest Expense		10,227	10,227		10,227
Depreciation	1,914	18,705	20,619	835,150	855,769
Taxes & Fees				(1,155,815)	(1,155,815)
Total Operating Expenses	144,194	902,325	1,046,519	28,937,197	29,983,716
Net Profit (Loss) before Owners Compensation	(11,448)	1,052,224	1,040,777	(15,095,008)	(14,054,231)
Other Revenue				6,005	6,005
Net Profit (Loss)	(11,448)	1,052,224	1,040,777	(15,089,003)	(14,048,226)
% to revenue	(5.94%)	14.84%	14.29%	(5.48%)	(4.97%)
Extraordinary Items				(19,965,806)	(19,965,806)
Net Income(Loss) after Extraordinary Items	(11,448)	1,052,224	1,040,777	(35,054,809)	(34,014,032)

ACSS
Combined Balance Sheet
December 31, 2012

Assets	Kings Highway	White Plains	Suffern	Westbury	Total
Current Assets:					
Cash	(776,970)	-	(12,760)	(85)	(789,814)
Accounts Receivable (net of allowance for doubtful accounts)	17,351,755	-	5,427,589	1,048,403	23,827,747
Prepaid Expenses	532,303	-	-	-	532,303
Other current assets	-	-	-	-	-
Other current assets - Medicaid	-	-	-	-	-
Total Current Assets	17,107,089	-	5,414,829	1,048,319	23,570,236
Fixed Assets:					
Land	-	-	-	-	-
Building & Improvements	-	-	-	-	-
Furniture and Equipment	1,665,399	-	83,743	25,991	1,775,132
Leasehold Improvements	-	-	-	-	-
Computers	1,937,112	-	14,412	9,584	1,961,107
Computer Software	2,082,779	-	-	-	2,082,779
Telephone Systems	423,479	-	24,869	-	448,348
Vehicles/Organization Costs	162,689	-	-	-	162,689
Total Fixed Assets	6,271,458	-	123,023	35,574	6,430,056
Less: accumulated depreciation	(5,053,293)	-	(120,256)	(34,998)	(5,208,547)
Net Fixed Assets	1,218,165	-	2,767	576	1,221,509
Other Assets:					
Loans receivable	-	-	-	-	-
Other Long Term Assets	-	-	-	-	-
Deposits	-	-	-	-	-
Total Other Assets	-	-	-	-	-
Total Assets	18,325,254	-	5,417,597	1,048,894	24,791,745

ACSS
Combined Balance Sheet
 December 31, 2012

	Kings Highway	White Plains	Suffern	Westbury	Total
Liabilities and Stockholder's Equity					
Current Liabilities:					
Accounts Payable	5,218,709	-	71,598	19,214	5,309,521
Accrued Expenses	729,447	-	-	-	729,447
Accrued Salaries/Wages Payable	423,946	-	36,849	2,593	463,388
Accrued Vacation Payable	1,201,726	-	42,410	5,317	1,249,453
Payroll Taxes Payable	69,992	-	3,011	212	73,215
Accounts Corporate Taxes Payable	(2,282,000)	-	-	-	(2,282,000)
Due to Governmental Agencies	-	-	-	-	-
Due to related party	26,213,865	(161,853)	(8,584,821)	(433,180)	17,034,011
Total Current Liabilities	31,575,684	(161,853)	(8,450,953)	(405,844)	22,577,034
Other Liabilities:					
Loans payable - officer	-	-	-	-	-
Due to Medicaid	22,840,285	-	1,423,586	-	24,263,872
Other Liabilities	-	-	-	-	-
Total Other Liabilities	22,840,285	-	1,423,586	-	24,263,872
Total Liabilities	54,415,969	(161,853)	(7,007,367)	(405,844)	46,840,906
Stockholder's Equity					
Common stock/Additional Paid In Capital	1,000	-	-	-	1,000
Retained earnings	(36,091,715)	161,853	12,424,963	1,454,739	(22,050,160)
Total Stockholder's Equity	(36,090,715)	161,853	12,424,963	1,454,739	(22,049,160)
Total Liabilities and Stockholder's Equity	18,325,254	-	5,417,597	1,048,894	24,791,745

ACSS

ACTUAL Combined Statement of Operations

For The Year to Date

December-12

	Westbury	Suffern	Combined Satellites	Kings Highway	Total
Revenue:					
Net Patient Service Revenue	783,196	5,273,442	6,056,638	98,352,482	104,409,120
Medicaid	396,909	3,455,636	3,852,544	86,510,248	90,362,792
Medicare	275,719	745,082	1,020,800	6,500,624	7,521,424
All other	110,568	1,072,725	1,183,293	5,341,611	6,524,904
Other Revenue:					
Rental Income					
Management Fee					
Total Other Revenue					
Total Revenue	783,196	5,273,442	6,056,638	98,352,482	104,409,120
Expenses:					
Direct Expenses:					
Salaries and Wages	84,556	1,899,421	1,983,977	17,346,551	19,330,528
Payroll taxes and fringe benefits	19,459	485,526	504,985	3,835,738	4,340,723
Therapists				1,660,020	1,660,020
Consultants - Nursing					
Consultant - HHA	43,410	153,056	196,466	53,377,807	53,574,273
Per Diem		1,163,591	1,163,591	609,247	1,772,838
Fee for Service	28,285	46,425	74,710	1,056,042	1,130,752
Consultant - Other					
Medical Equipment	323	6,431	6,754	183,511	190,265
Total Direct Expenses	176,033	3,754,450	3,930,482	78,068,916	81,999,398
Gross Margin	607,163	1,518,992	2,126,155	20,283,566	22,409,722
% to revenue	77.52%	28.80%	35.10%	20.62%	21.46%

ACSS

ACTUAL Combined Statement of Operations

For The Year to Date December-12

	Westbury	Suffern	Combined Satellites	Kings Highway	Total
Operating Expenses:					
Salaries and Wages	31,189	229,114	260,303	7,101,908	7,362,211
Payroll taxes and fringe benefits	4,744	54,187	58,931	1,570,517	1,629,448
Insurance				5,000	5,000
Occupancy	6,983	148,488	155,472	906,502	1,061,973
Advertising/Promotion				313,567	313,567
Recruitment Fees					
Equipment Rental	141	8,036	8,177	309,358	317,535
Service Contracts				536,246	536,246
Repairs & Maintenance	381	611	992	14,927	15,919
Computer Software				17,035	17,035
Cleaning		7,044	7,044	122,570	129,615
Hazardous Waste	923	11,644	12,566	23,161	35,727
Telephone	7,435	26,509	33,944	209,806	243,750
Beepers & pagers/Answering Svc	2,375	2,416	4,791	27,787	32,578
Office Expense/Supplies/Paper	478	9,135	9,613	149,491	159,103
Postage	190	2,131	2,322	373,648	375,970
Printing		1,875	1,875	153,435	155,309
Temporary Help/Moving	1,953		1,953	2,400	4,353
Dues				63,220	63,220
Contributions				16,130	16,130
Accounting Fees					
Professional Fees		98	98	568,137	568,235
Legal Fees				493,987	493,987
Travel & Entertainment	74	2,292	2,366	28,028	30,394
Conference Fees		684	684	12,114	12,798
Miscellaneous				518	518
Bank Fees				1,205	1,205
Administrative Overhead	58,918	321,818	380,735	6,095,466	6,476,201
Loan interest					
Other Interest Expense				1,427,288	1,427,288
Depreciation	821	11,177	11,999	876,144	888,142
Taxes & Fees				369,539	369,539
Total Operating Expenses	116,605	837,258	953,863	21,789,131	22,742,995
Net Profit (Loss) before Owners Compensation	490,557	681,734	1,172,292	(1,505,565)	(333,273)
Other Revenue				6,078	6,078
Net Profit (Loss)	490,557	681,734	1,172,292	(1,499,487)	(327,195)
% to revenue	62.64%	12.93%	19.36%	(1.52%)	(0.31%)
Extraordinary Items				(3,355,469)	(3,355,469)
Net Income(Loss) after Extraordinary Items	490,557	681,734	1,172,292	(4,854,956)	(3,682,664)

Project #121259
BFA Attachment B (cont.)

ACSS
Combined Balance Sheet
November 30, 2013

Assets	Kings Highway	White Plains	Suffern	Westbury	Total
Current Assets:					
Cash	(138,337)	-	(482)	(204)	(139,022)
Accounts Receivable (net of allowance for doubtful accounts)	985,470	-	3,405,266	2,090,929	6,481,665
Prepaid Expenses	458,505	-	-	-	458,505
Other current assets	-	-	-	-	-
Other current assets - Medicaid	-	-	-	-	-
Total Current Assets	1,305,638	-	3,404,784	2,090,725	6,801,147
Fixed Assets:					
Land	-	-	-	-	-
Building & Improvements	-	-	-	-	-
Furniture and Equipment	1,704,725	-	83,743	25,991	1,814,459
Leasehold Improvements	-	-	-	-	-
Computers	1,993,903	-	14,412	9,584	2,017,899
Computer Software	2,082,779	-	-	-	2,082,779
Telephone Systems	425,486	-	24,869	-	450,355
Vehicles/Organization Costs	196,606	-	-	-	196,606
Total Fixed Assets	6,403,499	-	123,023	35,574	6,562,097
Less: accumulated depreciation	(5,687,861)	-	(123,023)	(35,300)	(5,846,184)
Net Fixed Assets	715,638	-	-	274	715,912
Other Assets:					
Loans receivable	-	-	-	-	-
Other Long Term Assets	-	-	-	-	-
Deposits	-	-	-	-	-
Total Other Assets	-	-	-	-	-
Total Assets	2,021,276	-	3,404,784	2,090,999	7,517,060

ACSS
Combined Balance Sheet
November 30, 2013

	Kings Highway	White Plains	Suffern	Westbury	Total
Liabilities and Stockholder's Equity					
Current Liabilities:					
Accounts Payable	3,936,882	-	11,537	31	3,948,449
Accrued Expenses	546,032	-	-	-	546,032
Accrued Salaries/Wages Payable	537,898	-	10,616	-	548,514
Accrued Vacation Payable	918,881	-	10,600	-	929,481
Payroll Taxes Payable	45,248	-	821	-	46,069
Accounts Corporate Taxes Payable	(2,282,000)	-	-	-	(2,282,000)
Due to Governmental Agencies	-	-	-	-	-
Due to related party	27,321,177	(161,853)	(10,281,004)	(317,118)	16,561,203
Total Current Liabilities	31,024,119	(161,853)	(10,247,430)	(317,087)	20,297,749
Other Liabilities:					
Loans payable - officer	750,000	-	-	-	750,000
Due to Medicaid	7,228,685	-	1,320,316	-	8,549,000
Other Liabilities	-	-	-	-	-
Total Other Liabilities	7,978,685	-	1,320,316	-	9,299,000
Total Liabilities	39,002,803	(161,853)	(8,927,114)	(317,087)	29,596,749
Stockholder's Equity					
Common stock/Additional Paid In Capital	1,000	-	-	-	1,000
Retained earnings	(36,982,527)	161,853	12,331,898	2,408,087	(22,080,689)
Total Stockholder's Equity	(36,981,527)	161,853	12,331,898	2,408,087	(22,079,689)
Total Liabilities and Stockholder's Equity	2,021,276	-	3,404,784	2,090,999	7,517,060

ACSS
ACTUAL Combined Statement of Operations
For The Year to Date November-13

	Westbury	Suffern	Combined Satellites	Kings Highway	Total
Revenue:					
Net Patient Service Revenue:					
Medicaid	1,042,525	617,760	1,660,286	49,717,963	51,378,249
Medicare	1,042,525	617,760	1,660,286	34,669,901	36,330,186
All other				11,035,964	11,035,964
				4,012,099	4,012,099
Other Revenue:					
Rental Income					
Management Fee					
Total Other Revenue					
Total Revenue	1,042,525	617,760	1,660,286	49,717,963	51,378,249
Expenses:					
Direct Expenses:					
Salaries and Wages	20,327	195,743	216,070	9,289,024	9,505,094
Payroll taxes and fringe benefits	4,433	80,554	84,987	2,003,340	2,088,327
Therapists				1,483,340	1,483,340
Consultants - Nursing				2,605	2,605
Consultant - HHA	1,916	18,544	20,460	22,067,027	22,087,486
Per Diem		136,947	136,947	455,424	592,370
Fee for Service	18,958	5,734	24,692	801,476	826,168
Consultant - Other				200	200
Medical Equipment		468	468	131,818	132,286
Total Direct Expenses	45,635	437,989	483,623	36,234,253	36,717,876
Gross Margin	996,891	179,772	1,176,662	13,483,710	14,660,373
% to revenue	95.62%	29.10%	70.87%	27.12%	28.53%

ACSS

ACTUAL Combined Statement of Operations

For The Year to Date

November-13

	Westbury	Suffern	Combined Satellites	Kings Highway	Total
Operating Expenses:					
Salaries and Wages	13,102	61,985	75,087	2,678,222	2,753,309
Payroll taxes and fringe benefits	2,611	23,306	25,917	577,286	603,203
Insurance				5,000	5,000
Occupancy		9,897	9,897	724,655	734,553
Advertising/Promotion				51,622	51,622
Recruitment Fees					
Equipment Rental	1,184	6,373	7,557	166,625	174,182
Service Contracts				433,118	433,118
Repairs & Maintenance				14,233	14,233
Computer Software				25,407	25,407
Cleaning		5,961	5,961	107,194	113,154
Hazardous Waste	108	6,342	6,450	15,432	21,881
Telephone	4,899	11,715	16,614	141,738	158,353
Beepers & pagers/Answering Svc	2,237	1,616	3,853	25,912	29,765
Office Expense/Supplies/Paper		309	309	160,581	160,891
Postage				193,537	193,537
Printing		97	97	40,350	40,447
Temporary Help/Moving	1,100		1,100	5,008	6,108
Dues				40,484	40,484
Contributions					
Accounting Fees				45,000	45,000
Professional Fees		136	136	348,390	348,526
Legal Fees				542,930	542,930
Travel & Entertainment		272	272	24,444	24,716
Conference Fees				(5,238)	(5,238)
Miscellaneous				(1,079)	(1,079)
Bank Fees				639	639
Administrative Overhead	18,001	142,058	160,059	5,508,879	5,668,938
Loan interest					
Other Interest Expense					
Depreciation	302	2,767	3,069	634,569	637,638
Taxes & Fees				204,183	204,183
Total Operating Expenses	43,543	272,836	316,379	12,709,123	13,025,502
Net Profit (Loss) before Owners Compensation	953,348	(93,064)	860,283	774,588	1,634,871
Other Revenue				1,692	1,692
Net Profit (Loss)	953,348	(93,064)	860,283	776,280	1,636,563
% to revenue	91.45%	(15.06%)	51.82%	1.56%	3.19%
Extraordinary Items				(1,667,091)	(1,667,091)
Net Income(Loss) after Extraordinary Items	953,348	(93,064)	860,283	(890,812)	(30,528)

**New York State Department of Health
Public Health and Health Planning Council
Committee Day**

January 30, 2014

Attachments

Ambulatory Surgery Centers - Establish/Construct

Exhibit # 7

	<u>Number</u>	<u>Applicant/Facility</u>
1.	112086 B	1504 Richmond, LLC d/b/a Richmond Surgery Center (Richmond County)
2.	132134 B	Moshenyat, LLC d/b/a Moshenyat Gastroenterology Center (Kings County)

BFA Attachment B

Pro Forma Balance Sheet of
Richmond Surgery Center

ASSETS

Working Capital	\$169,152
Diagnostic and Treatment Center	<u>100,000</u>
Total Assets	\$269,152

LIABILITIES

Mortgage	\$90,000
Working capital Loans	<u>84,576</u>
Total Liabilities	\$174,576

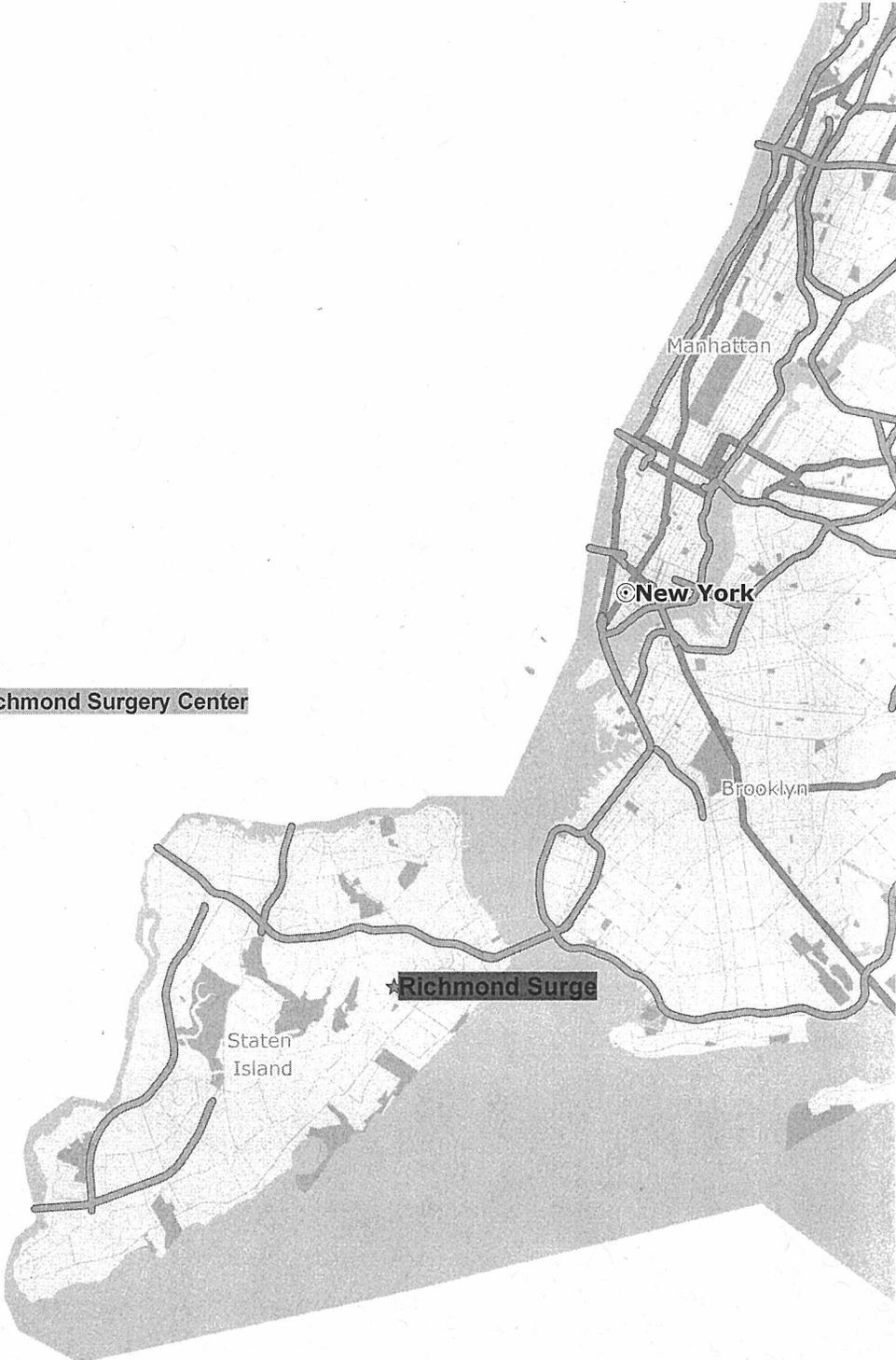
Shareholders' Equity	<u><u>\$94,576</u></u>
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**BFA Attachment C
Project 112086**

Richmond Surgery Center, LLC

Current Year	Visits	Total Expense	Average Cost Per Visit
Assumptions:			
Operating Expenses - First Year			
Operating	1,980	\$1,562,995	\$789.39
Capital	<u>1,980</u>	<u>108,000</u>	<u>54.55</u>
Total	1,980	\$1,670,995	\$843.94
Operating Expenses - Third Year			
Operating	2,183	\$1,750,376	\$801.82
Capital	<u>2,183</u>	<u>108,000</u>	<u>49.47</u>
Total	2,183	\$1,858,376	\$851.29

Project 112086 Richmond Surgery Center



Manhattan

©New York

Brooklyn

★ Richmond Surge

Staten
Island

MOSHENYAT GASTROENTROLOGY CENTER

Pro Forma Balance Sheet

ASSETS

Cash	\$204,463
Leasehold Improvements	\$857,373
Moveable Equipment	\$236,130

TOTAL ASSETS \$1,297,966

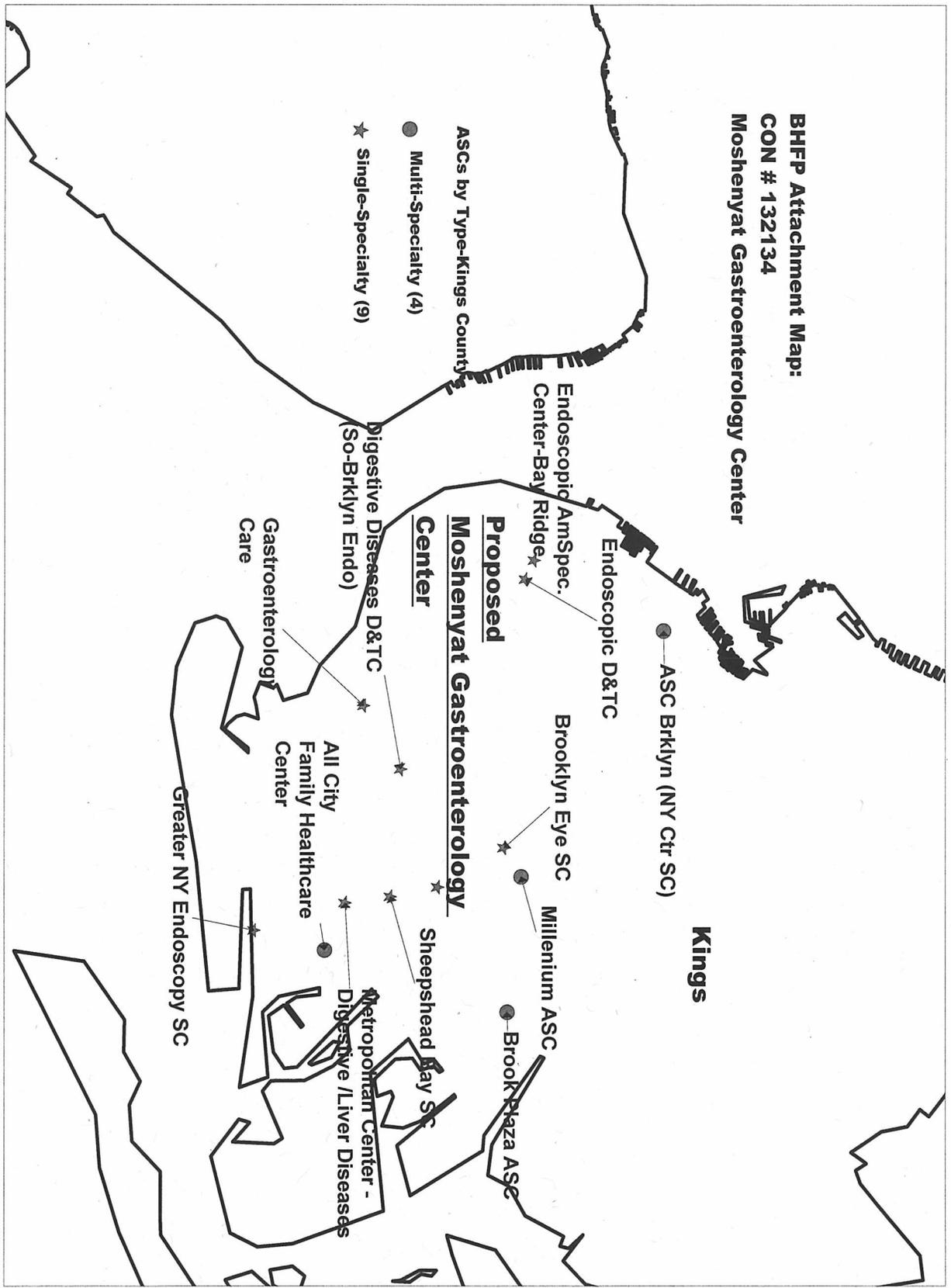
LIABILITIES AND MEMBERS' EQUITY

Permanent Mortgage	\$794,452
Working Capital Loan	\$102,232
TOTAL LIABILITIES	\$896,684

TOTAL MEMBERS EQUITY \$401,282

TOTAL LIABILITIES &
MEMBERS EQUITY \$1,297,966

**BHFP Attachment Map:
CON # 132134
Moshenyat Gastroenterology Center**



Kings

ASCs by Type-Kings County

● Multi-Specialty (4)

★ Single-Specialty (9)

**Proposed
Moshenyat Gastroenterology
Center**

Endoscopic AmSpec.
Center-Bay Ridge★

Endoscopic D&TC

● ASC Brklyn (NY Ctr SC)

Brooklyn Eye SC

● Millenium ASC

● Brook Plaza ASC

★ Sheepshead Bay SC

Metropolitan Center -
Digestive /Liver Diseases

All City
Family Healthcare
Center

Greater NY Endoscopy SC

Digestive Diseases D&TC
(So-Brklyn Endo)

Gastroenterology
Care

**New York State Department of Health
Public Health and Health Planning Council
Committee Day**

January 30, 2014

Attachments

Diagnostic and Treatment Centers - Establish/Construct

Exhibit # 8

	<u>Number</u>	<u>Applicant/Facility</u>
1.	131284 B	Lasante Health Center, Inc. (Kings County)
2.	132080 B	Broadway Community Health Center, Inc. (New York County)

LASANTE HEALTH CENTER

CERTIFY AND CONSTRUCT A DIAGNOSTIC AND TREATMENT CENTER

PRO FORMA BALANCE SHEET

<u>ASSETS</u>	Proposed <u>D&TC</u>
Cash	\$584,783
Equipment	\$583,007
Other Assets	<u>\$3,605,247</u>
TOTAL ASSETS	\$4,773,037
 <u>LIABILITIES AND NET ASSETS</u>	
<u>LIABILITIES</u>	
Capital Loan	\$3,769,428
Working Capital Loan	<u>\$279,456</u>
TOTAL LIABILITIES	\$4,048,884
 NET ASSETS	 <u>\$724,153</u>
 TOTAL LIABILITIES AND NET ASSETS	 \$4,773,037

Note: The applicant is a recently formed entity that has no assets and liabilities.

BROADWAY COMMUNITY HEALTH CENTER, INC.PRO FORMA BALANCE SHEET

ASSETS

Cash	\$	984,993
Equip & Fixed Assets	\$	-

TOTAL ASSETS	\$	984,993
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LIABILITIES AND FUND BALANCE

Working Capital Loan	\$492,497
Permanent Financing	\$0

Total Liabilities	\$492,497
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Fund Balance	\$492,497
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TOTAL LIABILITIES AND EQUITY	\$984,993
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**New York State Department of Health
Public Health and Health Planning Council
Committee Day**

January 30, 2014

Attachments

Dialysis Services- Establish/Construct

Exhibit # 9

<u>Number</u>	<u>Applicant/Facility</u>
1. 132178 E	Big Apple Dialysis Management, LLC (Kings County)

BIG APPLE DIALYSIS MANAGEMENT, LLC

CONSOLIDATED PRO FORMA BALANCE SHEET

ASSETS

Cash	\$ 2,222,499
Equip & Fixed Assets	\$ 1,137,380

TOTAL ASSETS \$ 3,359,879

LIABILITIES AND MEMBERS EQUITY

Working Capital Loan	\$1,111,250
Permanent Financing	\$1,023,642

Total Liabilities \$2,134,892

Members Equity \$1,224,988

TOTAL LIABILITIES AND MEMBERS EQUITY \$3,359,879

BIG APPLE DIALYSIS MANAGEMENT, LLC - KINGS HOSPITAL

PRO FORMA BALANCE SHEET

ASSETS	
Cash	\$792,206
TOTAL ASSETS	\$792,206
LIABILITIES AND MEMBERS EQUITY	
Working Capital Loan	\$396,103
Total Liabilities	\$396,103
Members Equity	\$396,103
TOTAL LIABILITIES AND MEMBERS EQUITY	\$792,206

BIG APPLE DIALYSIS MANAGEMENT, LLC @ LINCOLN HOSPITAL

PRO FORMA BALANCE SHEET

ASSETS	
Cash	\$464,457
TOTAL ASSETS	\$464,457
 LIABILITIES AND MEMBERS EQUITY	
Working Capital Loan	\$232,228
Total Liabilities	\$232,228
Members Equity	\$232,228
TOTAL LIABILITIES AND MEMBERS EQUITY	\$464,457

BIG APPLE DIALYSIS MANAGEMENT, LLC @ METROPOLITAN HOSPITAL

PRO FORMA BALANCE SHEET

ASSETS	
Cash	\$439,531
TOTAL ASSETS	\$439,531
LIABILITIES AND MEMBERS EQUITY	
Working Capital Loan	\$219,766
Total Liabilities	\$219,766
Members Equity	\$219,766
TOTAL LIABILITIES AND MEMBERS EQUITY	\$439,531

BIG APPLE DIALYSIS MANAGEMENT, LLC @ HARLEM HOSPITAL

PRO FORMA BALANCE SHEET

ASSETS	
Cash	\$526,305
TOTAL ASSETS	\$526,305
LIABILITIES AND MEMBERS EQUITY	
Working Capital Loan	\$263,153
Total Liabilities	\$263,153
Members Equity	\$263,153
TOTAL LIABILITIES AND MEMBERS EQUITY	\$526,305

**New York State Department of Health
Public Health and Health Planning Council
Committee Day**

January 30, 2014

Attachments

Residential Health Care Facilities - Establish/Construct

Exhibit # 10

	<u>Number</u>	<u>Applicant/Facility</u>
1.	131036 E	Little Neck Nursing Home (Queens County)
2.	131159 E	Morningside Acquisition I, LLC d/b/a Morningside House Nursing Home (Bronx County)
3.	131348 E	Shore View Nursing & Rehabilitation Center, LLC (Kings County)
4.	132071 E	Steuben Operations Associates, LLC d/b/a Steuben Center for Rehabilitation and Healthcare (Steuben County)
5.	132166 E	Williamsburg Services, LLC d/b/a Bedford Center for Nursing and Rehabilitation (Kings County)

LITTLE NECK CARE CENTER, LLC

PRO FORMA BALANCE SHEET

<u>Description</u>		<u>Amount</u>
Assets:		
Current Assets		
Cash & Equivalents	\$	278,000
Accounts Receivable		2,718,000
Inventory		27,000
Prepaid Expenses		<u>82,000</u>
Total Current Assets		3,105,000
Equipment & Other Assets		
Capital & LHI Improvements		648,000
Furniture & Equipment		595,000
Organization Costs		394,000
Goodwill		<u>2,610,000</u>
Total Fixed Assets:		4,247,000
Accumulated Depreciation		<u>952,000</u>
Net Undepreciated Value:		3,295,000
Patients' Trust Fund		91,000
Other Assets		12,000
Security Deposits		<u>6,000</u>
Total Equipment & Other Assets:		3,404,000
Total Assets	\$	6,509,000
Liabilities & Equity:		
Current Liabilities		
Accounts Payable	\$	2,009,000
Notes & Loan Payable		88,000
Equipment Obligations		50,000
Withholding Taxes Payable		(2,000)
Accrued Payroll		370,000
Accrued Payroll & Taxes		142,000

Due to Third Party Payors	3,000
Exchanges	73,000
Loans Payable – Rel Parties	100,000
Other Payables	<u>2,698,000</u>
Total Current Liabilities	5,531,000
Long Term Liabilities	
Notes & Loans Payable	88,000
Equipment Obligations Payable	231,000
Patients' Trust Fund Payable	<u>91,000</u>
Total Long Term Liabilities	410,000
Equity	
Equity	<u>568,000</u>
Total Equity	568,000
Total Liabilities & Equity	\$ 6,509,000

Financial Summary- Little Neck Care Center

	<u>FISCAL PERIOD ENDED</u>		
	<u>draft</u> <u>8/31/13</u>	<u>12/31/12</u>	<u>12/31/11</u>
ASSETS - CURRENT	\$3,420,500	\$3,208,400	\$3,505,124
ASSETS - FIXED AND OTHER	3,388,607	3,431,941	3,174,800
LIABILITIES - CURRENT	5,233,758	6,218,839	3,519,751
LIABILITIES - LONG-TERM	<u>386,305</u>	<u>533,500</u>	<u>3,024,231</u>
EQUITY	\$1,189,044	(\$111,998)	\$135,942
<hr/>			
INCOME	\$8,598,329	\$11,374,859	\$10,049,249
EXPENSE	<u>7,297,285</u>	<u>11,624,562</u>	<u>11,317,151</u>
NET INCOME	\$1,301,044	(\$249,703)	(\$1,267,902)
<hr/>			
NUMBER OF BEDS	120	120	120
PERCENT OF OCCUPANCY (DAYS)	94.3%	94.8%	70.3%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	67.00%	71.95%	74.13%
MEDICARE	11.00%	10.31%	12.84%
PRIVATE/OTHER	22.00%	17.74%	13.03%
<hr/>			
MEDICAID RATE BREAKDOWN:			
	<u>2013</u>	<u>2012</u>	
OPERATING	\$209.47	\$210.82	
CAPITAL	<u>9.44</u>	<u>9.44</u>	
TOTAL	\$218.91	\$220.26	

CON#131036
BFA Attachment D

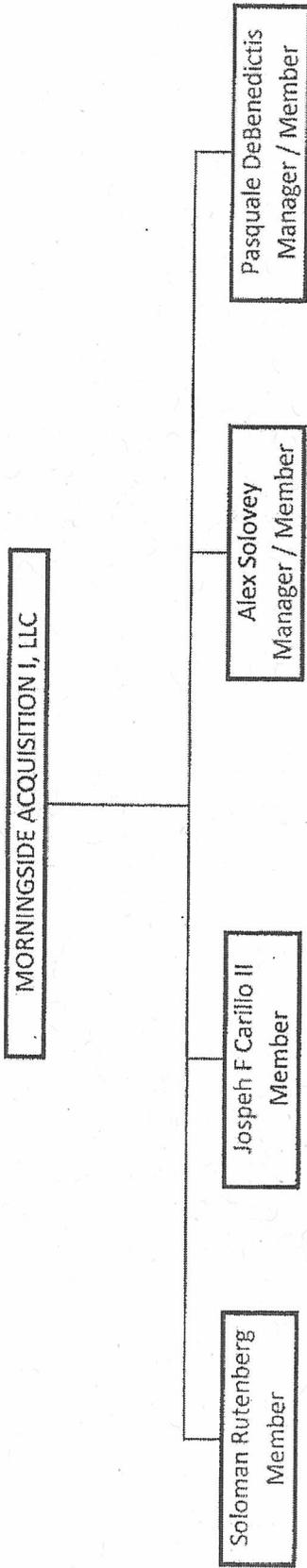
West Lawrence Care Center

	<u>2012</u>	<u>2011</u>	<u>2010</u>
CURRENT ASSETS	\$3,134,788	\$2,554,235	\$2,666,986
FIXED ASSETS	3,472,237	3,653,194	3,796,580
CURRENT LIABILITIES	5,238,273	3,959,608	2,905,285
LONG TERM LIABILITIES	260,803	538,119	707,480
NET ASSETS	\$1,107,949	\$1,709,702	\$2,850,801
REVENUES	\$18,807,177	\$18,662,299	\$20,539,821
EXPENSES	19,408,926	19,403,398	19,441,129
NET INCOME	(\$601,749)	(\$741,099)	1,098,692
NUMBER OF BEDS	215	215	215
OCCUPANCY	97.78%	92.16%	98.40%
MEDICAID	87.78%	91.44%	92.68%
MEDICARE	5.65%	7.17%	6.22%
PRIVATE PAY	6.57%	1.39%	1.10%

Little Neck Care Center Sensitized Budget Projections

**2013 historical(as of 8/31/2013)

<u>Payor Mix</u>	<u>Utilization**</u>	<u>Budgeted Days</u>	<u>Rate</u>	<u>Revenue</u>
Medicaid	67.00%	28140	\$217.17	\$6,111,164
Medicare	11.00%	4620	\$640.00	\$2,956,800
Private Pay/Other	<u>22.00%</u>	<u>9240</u>	\$300.00	\$2,772,000
Total	100.00%	42000		\$11,839,964
			Budgeted Expense	<u>11,418,610</u>
			Net Profit(Loss)	\$421,354



MORNINGSIDE HOUSE NURSING HOME

PRO FORMA BALANCE SHEET FOR OPERATIONS

ASSETS

Cash	\$	7,606,481
Goodwill	\$	-
TOTAL	\$	7,606,481

LIABILITIES & MEMBER'S EQUITY

Short Term Loan	\$	3,803,240
Total Liabilities	\$	3,803,240
Member's Equity	\$	3,803,241
Total Liabilities and Members Equity	\$	7,606,481

Financial Summary

Morningside House Nursing Home Company, Inc.

	FISCAL PERIOD ENDED			
	<u>draft</u> <u>8/31/13</u>	<u>12/31/12</u>	<u>12/31/11</u>	<u>12/31/10</u>
ASSETS - CURRENT	\$12,488,356	\$12,006,475	\$10,609,980	\$13,321,703
ASSETS - FIXED AND OTHER	13,697,135	10,780,428	13,560,906	11,519,884
LIABILITIES - CURRENT	18,985,865	15,495,577	13,671,114	12,519,779
LIABILITIES - LONG-TERM	3,065,379	3,065,379	7,350,783	7,285,547
EQUITY	4,134,247	4,225,947	3,148,989	5,036,261
<hr/>				
INCOME	\$26,639,944	\$46,192,545	\$47,952,341	\$50,372,963
EXPENSE	29,209,479	50,532,904	53,969,241	55,054,321
NET INCOME	(2,569,535)	(4,340,359)	(6,016,900)	(4,681,358)
<hr/>				
NUMBER OF BEDS	362	362	370	370
PERCENT OF OCCUPANCY (DAYS)	83.8%	90.3%	86.5%	93.0%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	89.6%	87.8%	88.4%	85.0%
MEDICARE	8.5%	9.2%	9.4%	11.8%
PRIVATE/OTHER	1.9%	3.0%	2.3%	3.2%
<hr/>				
MEDICAID RATE BREAKDOWN:				
	<u>2013</u>	<u>2012</u>	<u>2011</u>	
OPERATING	\$258.31	\$258.73	\$252.27	
CAPITAL	<u>16.00</u>	<u>17.29</u>	<u>15.92</u>	
TOTAL	\$274.31	\$276.02	\$268.25	

Financial Summary

Carillon Nursing and Rehabilitation Center, LLC

	FISCAL PERIOD ENDED		
	<i>draft</i> 7/13/2013	<u>12/31/12</u>	<u>12/31/11</u>
ASSETS - CURRENT	\$14,112,706	\$12,332,595	\$9,173,118
ASSETS - FIXED AND OTHER	5,598,591	5,762,507	6,038,401
LIABILITIES - CURRENT	2,647,934	2,806,287	3,818,135
LIABILITIES - LONG-TERM	8,776,053	12,312,277	8,952,500
EQUITY	8,287,310	2,976,538	2,440,884
<hr/>			
INCOME	\$22,716,215	\$39,795,863	\$42,937,384
EXPENSE	16,832,448	39,255,459	42,386,032
NET INCOME	5,883,767	540,404	551,352
<hr/>			
NUMBER OF BEDS	315	315	315
PERCENT OF OCCUPANCY (DAYS)	94.5%	94.5%	94.1%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	68.8%	66.1%	64.8%
MEDICARE	20.7%	20.2%	26.2%
PRIVATE/OTHER	10.5%	13.7%	9.0%
<hr/>			
MEDICAID RATE BREAKDOWN:			
	<u>2013</u>	<u>2012</u>	<u>2011</u>
OPERATING	\$227.25	\$226.00	\$219.64
CAPITAL	13.78	10.68	11.10
TOTAL	\$241.03	\$236.68	\$230.74

Proposed member with ownership interest
Joseph Carillo II

Ownership Interest
11.11%

Financial Summary

Barnwell Nursing and Rehabilitation Center

	FISCAL PERIOD ENDED		
	<i>draft</i> <u>7/31/13</u>	<u>12/31/12</u>	<u>12/31/11</u>
ASSETS - CURRENT	\$6,665,457	\$4,637,039	\$5,649,610
ASSETS - FIXED AND OTHER	2,965,017	2,746,240	2,981,336
LIABILITIES - CURRENT	1,626,771	2,959,041	5,679,583
LIABILITIES - LONG-TERM	3,159,456	2,717,259	1,351,241
EQUITY	4,844,247	1,706,979	1,600,122
<hr/>			
INCOME	\$12,647,528	\$19,715,284	\$19,264,076
EXPENSE	9,434,482	19,296,427	18,863,799
NET INCOME	3,213,046	418,857	400,277
<hr/>			
NUMBER OF BEDS	236	236	236
PERCENT OF OCCUPANCY (DAYS)	93.9%	90.2%	90.4%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	61.4%	69.8%	68.7%
MEDICARE	15.2%	11.5%	13.0%
PRIVATE/OTHER	23.4%	18.7%	18.3%
<hr/>			
MEDICAID RATE BREAKDOWN:			
	<u>2013</u>	<u>2012</u>	<u>2011</u>
OPERATING	\$174.83	\$168.53	\$161.04
CAPITAL	<u>9.26</u>	<u>7.83</u>	<u>8.92</u>
TOTAL	\$184.09	\$176.36	\$169.96
<hr/>			
Proposed members with ownership interest	Ownership Interest		
Joseph Carillo II	33.33%		
Alex Solovey	33.33%		
Pasquale DeBenedictis	33.34%		

Financial Summary

East Neck Nursing and Rehabilitation Center

	FISCAL PERIOD ENDED		
	<i>draft</i> <u>7/31/2013</u>	<u>12/31/12</u>	<u>12/31/11</u>
ASSETS - CURRENT	\$10,036,720	\$10,308,887	\$11,488,319
ASSETS - FIXED AND OTHER	10,177,443	10,374,843	10,304,062
LIABILITIES - CURRENT	2,195,092	2,814,460	4,481,274
LIABILITIES - LONG-TERM	9,964,499	11,594,716	12,020,281
EQUITY	8,054,572	6,274,554	5,290,826
<hr/>			
INCOME	\$21,496,866	\$37,582,997	\$38,446,230
EXPENSE	16,686,305	36,859,484	37,701,531
NET INCOME	4,810,561	723,513	744,699
<hr/>			
NUMBER OF BEDS	300	300	300
PERCENT OF OCCUPANCY (DAYS)	95.7%	94.6%	93.8%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	70.9%	69.7%	66.1%
MEDICARE	19.4%	19.1%	26.3%
PRIVATE/OTHER	9.7%	11.2%	7.6%
<hr/>			
MEDICAID RATE BREAKDOWN:			
	<u>2013</u>	<u>2012</u>	<u>2011</u>
OPERATING	\$241.31	\$243.35	\$237.49
CAPITAL	17.96	20.75	22.31
TOTAL	\$259.27	\$264.10	\$259.80
<hr/>			
Proposed members with ownership interest	Ownership Interest		
Joseph Carillo II	15.00%		
Alex Solovey	26.68%		
Pasquale DeBenedictis	15.00%		

Financial Summary

Mills Pond Nursing & Rehabilitation Center

	FISCAL PERIOD ENDED		
	<i>draft</i>		
	<u>7/31/13</u>	<u>12/31/12</u>	<u>12/31/11</u>
ASSETS - CURRENT	\$8,184,850	\$7,373,713	\$5,643,418
ASSETS - FIXED AND OTHER	13,168,295	17,782,480	17,399,114
LIABILITIES - CURRENT	16,143,505	5,058,563	4,887,272
LIABILITIES - LONG-TERM	175,428	14,855,149	15,718,627
EQUITY	5,034,212	5,242,481	2,436,633
<hr/>			
INCOME	\$15,720,644	\$27,515,481	\$25,032,459
EXPENSE	13,555,713	24,692,725	23,311,632
NET INCOME	2,164,931	2,822,756	1,720,827
<hr/>			
NUMBER OF BEDS	252	252	252
PERCENT OF OCCUPANCY (DAYS)	91.5%	95.6%	94.1%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	68.6%	70.0%	73.6%
MEDICARE	21.0%	20.5%	18.6%
PRIVATE/OTHER	10.4%	9.5%	7.8%
<hr/>			
MEDICAID RATE BREAKDOWN:			
	<u>2013</u>	<u>2012</u>	<u>2011</u>
OPERATING	\$191.31	\$189.28	\$176.33
CAPITAL	<u>11.14</u>	<u>9.61</u>	<u>13.98</u>
TOTAL	\$202.45	\$198.89	\$190.31

Proposed members with ownership interest

Ownership Interest

Joseph Carillo II	33.33%
Alex Solovey	33.33%
Pasquale DeBenedictis	33.34%

Financial Summary

Petite Fleur Nursing and Rehabilitation Center

	FISCAL PERIOD ENDED <i>draft</i> <u>7/31/13</u>
ASSETS - CURRENT	\$6,138,013
ASSETS - FIXED AND OTHER	447,224
LIABILITIES - CURRENT	3,684,428
LIABILITIES - LONG-TERM	2,307,831
EQUITY	592,978
<hr/>	
INCOME	\$11,879,501
EXPENSE	9,835,760
NET INCOME	2,043,741
<hr/>	
NUMBER OF BEDS	180
PERCENT OF OCCUPANCY (DAYS)	92.1%
<hr/>	
PERCENT OCCUPANCY (DAYS):	
MEDICAID	66.8%
MEDICARE	25.2%
PRIVATE/OTHER	8.0%
<hr/>	
MEDICAID RATE BREAKDOWN:	<u>2013</u>
OPERATING	\$189.55
CAPITAL	<u>36.86</u>
TOTAL	\$226.41
<hr/>	

Proposed members with ownership interest	Ownership Interest
Joseph Carrillo, II	33.33%
Pasquale DeBenedictis	33.33%
Alex Solovey	33.33%

CON#131348
BFA Attachment B

Shore View Nursing Home

	<u>2012</u>	<u>2011</u>	<u>2010</u>
CURRENT ASSETS	\$6,696,806	\$5,664,782	\$6,010,167
FIXED ASSETS	3,796,363	3,656,124	3,630,286
CURRENT LIABILITIES	10,223,233	9,008,861	8,544,818
LONG TERM LIABILITIES	8,997,017	4,215,006	5,433,367
NET ASSETS	(\$8,727,081)	(\$3,902,961)	(\$4,337,732)
REVENUES	\$25,199,082	\$33,051,452	\$31,966,201
EXPENSES	27,928,431	32,616,683	32,054,831
NET INCOME	(\$2,729,349)	\$434,769	(\$88,630)
NUMBER OF BEDS	320	320	320
OCCUPANCY	76.26%	90.69%	92.63%
MEDICAID	82.98%	80.48%	81.13%
MEDICARE	13.22%	14.03%	13.66%
PRIVATE PAY	3.80%	5.49%	5.21%

CON# 131348
BFA Attachment C

Pro Forma Balance Sheet

ASSETS:

Cash	\$5,681,600
Accounts Receivable	4,000,000
Resident Funds	102,638
Leasehold Improvements	<u>822,958</u>
TOTAL ASSETS	\$10,607,196

LIABILITIES:

Working Capital Loan	\$2,000,000
Patient Funds	102,638
Accounts Payable	3,458,586
Accrued Payroll	296,853
Accrued sick, vacation	300,547
Line of credit	350,000
Accrued expenses	1,054,710
Accrued payroll taxes	<u>50,654</u>
TOTAL LIABILITIES	\$7,613,988

NET ASSETS	\$2,993,208
------------	-------------

SHORE VIEW NURSING HOME

Project 131348
BFA Attachment D

BALANCE SHEET

ASSETSOctober 31, 2013

CURRENT ASSETS

Cash and cash equivalent	\$ 2,174,855
Patient accounts receivable	
Less: Allowances for doubtful accounts	6,088,547
TOTAL CURRENT ASSETS	<u>8,263,401</u>

Patient Funds	102,638
Leasehold Improvements and Equipment at cost, less accumulated depreciation	822,958
TOTAL ASSETS	<u>\$ 9,188,997</u>

LIABILITIES AND PARTNERS CAPITAL

CURRENT LIABILITIES

Accounts payable	\$ 3,458,586
Accrued payroll	296,853
Accrued sick, vacation and holiday	300,547
Line of Credit	350,000
Accrued expenses	1,054,710
Accrued payroll taxes	50,654
TOTAL CURRENT LIABILITIES	<u>5,511,351</u>

Patient Fund Liability	102,638
TOTAL LIABILITIES	<u>5,613,990</u>

Partners Capital	3,575,010
TOTAL LIABILITIES AND PARTNERS CAPITAL	<u>\$ 9,188,999</u>

STATEMENT OF INCOME AND STOCKHOLDERS EQUITY

	Eight Months Ended October 31, 2013	
	Amount	Per Day
OPERATING INCOME		
Total patient service income	\$ 19,422,849	\$ 406.88
Other income	67,663	1.42
TOTAL OPERATING INCOME	<u>19,490,511</u>	<u>408.30</u>
OPERATING EXPENSES		
NON-REVENUE SUPPORT SERVICES		
Administrative services	1,216,610	25.49
Fiscal services	300,250	6.29
Plant operations and maintenance	1,382,409	28.52
Patient food services	1,500,895	31.44
Housekeeping services	717,585	15.03
Laundry services	136,799	2.87
Nursing administration	1,082,458	22.68
Medical care services	329,905	6.91
Leisure time activities	243,839	5.11
Social services & Admissions	592,205	12.41
Reception	0	0.00
TOTAL NON-REVENUE SUPPORT SERVICES	<u>7,502,956</u>	<u>156.74</u>
ANCILLARY SERVICE CENTERS	3,485,081	73.01
PROGRAM SERVICE CENTERS	4,972,288	104.16
TOTAL OPERATING EXPENSES	<u>15,960,326</u>	<u>333.91</u>
NET INCOME FROM OPERATIONS	3,530,186	74.39
MEDICAID ASSESSMENT REVENUE	331,903	6.95
MEDICAID ASSESSMENT EXPENSE	(287,079)	(6.01)
NET INCOME BEFORE MANAGEMENT FEE'S	3,575,010	75.33
MANAGEMENT FEES	0	
NET INCOME	<u>3,575,010</u>	
STOCKHOLDERS EQUITY		
Balance beginning of period	0	
Contributions	0	
Distributions	0	
BALANCE, END OF PERIOD	<u>\$ 3,575,010</u>	

Financial Summary
CON#131348
BFA Attachment E
Barnwell Nursing and Rehabilitation Center

FISCAL PERIOD ENDED

	<u>2012</u>	<u>2011</u>	<u>2010</u>
ASSETS - CURRENT	\$4,637,039	\$5,889,005	\$7,240,898
ASSETS - FIXED AND OTHER	2,746,240	2,741,941	2,672,178
LIABILITIES - CURRENT	2,959,041	5,914,455	7,693,160
LIABILITIES - LONG-TERM	2,717,259	1,116,369	744,071
EQUITY	\$1,706,979	\$1,600,122	\$1,475,845
<hr/>			
INCOME	\$19,715,284	\$19,264,076	\$18,145,738
EXPENSE	19,286,427	18,863,799	17,858,683
NET INCOME	\$428,857	\$400,277	\$287,055
<hr/>			
OPERATOR/RELATIVE SALARIES	\$0	\$0	\$0
<hr/>			
NUMBER OF BEDS	236	236	236
PERCENT OF OCCUPANCY (DAYS)	90.18%	90.17%	92.31%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	69.83%	67.29%	70.26%
MEDICARE	17.51%	12.98%	14.07%
PRIVATE/OTHER	12.66%	19.73%	15.67%

Financial Summary

CON#131348 BFA Attachment F

East Neck Nursing and Rehabilitation Center

FISCAL PERIOD ENDED

	<u>2012</u>	<u>2011</u>	<u>2010</u>
ASSETS - CURRENT	\$10,308,887	\$11,488,319	\$10,349,597
ASSETS - FIXED AND OTHER	10,375,843	10,304,062	10,217,162
LIABILITIES - CURRENT	2,814,460	4,481,274	6,396,181
LIABILITIES - LONG-TERM	11,594,716	12,020,281	9,666,617
EQUITY	\$6,275,554	\$5,290,826	\$4,503,961
<hr/>			
INCOME	\$37,582,997	\$38,446,230	\$35,773,336
EXPENSE	36,859,484	37,701,531	35,078,778
NET INCOME	\$723,513	\$744,699	\$694,558
<hr/>			
NUMBER OF BEDS	300	300	300
PERCENT OF OCCUPANCY (DAYS)	94.58%	93.94%	93.97%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	69.69%	66.08%	67.16%
MEDICARE	23.83%	19.06%	25.86%
PRIVATE/OTHER	6.48%	14.86%	6.98%
<hr/>			

Facility	Kenneth Rozenberg	Jeremy Strauss	Jeffrey Sicklick
Boro Park Center	97.0%	2.0%	1.0%
Bronx Center	50.0%		
Brooklyn Center	50.0%	5.0%	
Bushwick Center	56.0%	10.0%	2.0%
Chittenango Center	62.0%	24.0%	10.0%
Daughters of Jacob - RECEIVERSHIP	100.0%		
Dutchess Center	60.0%	30.0%	10.0%
Corning Center	50.0%	25.0%	5.0%
Fulton Center	62.0%	25.0%	3.0%
Holliswood	70.0%	7.5%	2.5%
Queens Center	48.0%	5.0%	2.0%
Richmond Center	60.0%	5.0%	3.0%
Rome Center	62.0%	24.0%	10.0%
University	95.0%		
Waterfront	60.0%	30.0%	10.0%
Williamsbridge	95.0%		

STEBEN OPERATIONS ASSOCIATES, LLC
Doing Business As
STEBEN CENTER FOR REHABILITATION AND HEALTHCARE

PRO FORMA BALANCE SHEET

ASSETS

Working Capital	\$1,890,535
Goodwill	\$6,987,500
Resident Funds	\$44,390
TOTAL ASSETS	<u><u>\$8,922,425</u></u>

LIABILITIES AND EQUITY

LIABILITIES

Acquisition Loans	\$6,288,750
Working Capital Loan	\$945,267
Resident Funds	\$44,390
TOTAL LIABILITIES	<u><u>\$7,278,407</u></u>

MEMBER EQUITY	<u><u>\$2,020,268</u></u>
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TOTAL LIABILITIES AND MEMBER EQUITY	<u><u>\$9,298,674</u></u>
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Steuben County Infirmary

Year	Current Assets	Total Assets	Subst. Liabilities	Non-current Liabilities	Total Liabilities	Total Operating Revenue	Total Operating Expense	Total Non-Operating Revenue	Total Non-Operating Expense	Excess Over Revenues	Working Capital	Total Assets	Total Revenue	Total Expense	Net Profit Margin	Operating Margin	Days Cash on Hand	Debt to Capitalization
2009	5,451,038	24,113,506	2,054,285	17,274,582	19,328,877	9,568,686	12,270,426	737,340	-1,964,400	3,396,753	4,784,629	10,306,026	12,270,426	-1,964,400	-19.06%	-28.24%	47	41.74%
2010	3,535,349	21,370,952	3,473,396	16,412,541	19,885,937	9,637,909	13,366,169	428,647	-3,299,613	61,953	1,485,015	10,066,556	13,366,169	-3,299,613	-32.78%	-38.66%		43.44%
2011	2,848,514	19,840,520	3,341,748	16,162,565	19,504,313	9,523,622	14,441,600	3,769,169	-1,148,809	-493,234	336,207	13,292,791	14,441,600	-1,148,809	-8.64%	-61.64%		44.89%

STEBEN COUNTY HEALTH CARE FACILITY
 (An Enterprise Fund of the County of Steuben, New York)

BALANCE SHEETS
DECEMBER 31, 2012

	<u>2012</u>
ASSETS	
CURRENT ASSETS:	
Resident accounts receivable, net	\$ 3,795,938
Intergovernmental transfer receivable	1,592,169
Other receivables	68,857
Inventory	35,547
Prepaid expenses	-
Total current assets	<u>5,492,511</u>
NONCURRENT ASSETS:	
Resident funds held in trust	35,697
Amounts due from third-party payors, net	754,152
Capital assets, net	<u>16,070,804</u>
Total noncurrent assets	<u>16,860,653</u>
Total assets	<u>\$ 22,353,164</u>
LIABILITIES AND NET POSITION	
CURRENT LIABILITIES:	
Cash overdraft - due to county	\$ 6,234,285
Current portion of bonds payable	865,700
Accounts payable and accrued expenses	614,333
Current portion of accrued compensated absences	471,750
Accrued workers compensation payable	662,976
Current portion of accrued postemployment benefit obligation	427,771
Accrued interest payable	<u>225,610</u>
Total current liabilities	<u>9,502,425</u>
NONCURRENT LIABILITIES:	
Bonds payable, net of current portion	13,738,400
Resident funds held in trust	35,697
Accrued postemployment benefit obligation, net of current portion	1,384,992
Estimated arbitrage liability	73,287
Unearned revenue	150,000
Accrued compensated absences, net of current portion	-
Total noncurrent liabilities	<u>15,382,376</u>
Total liabilities	<u>24,884,801</u>
NET POSITION:	
Invested in capital assets, net of related debt and interest	1,241,094
Unrestricted	<u>(3,772,731)</u>
Total net position	<u>(2,531,637)</u>
Total liabilities and net position	<u>\$ 22,353,164</u>

STEBEN COUNTY HEALTH CARE FACILITY
(An Enterprise Fund of the County of Steuben, New York)

STATEMENTS OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FOR THE YEARS ENDED DECEMBER 31, 2012

	<u>2012</u>
OPERATING REVENUES:	
Net resident service revenue	\$ 9,144,441
Intergovernmental transfer payments	1,592,169
Outpatient service revenue	54,875
Adjustment of prior years' revenue, net	189,262
Other operating revenue	<u>129,656</u>
Total operating revenues	<u>11,110,403</u>
OPERATING EXPENSES:	
Salaries and wages	5,759,122
Employee benefits	3,622,735
Supplies and other	2,315,680
Depreciation and amortization	848,213
Indirect county costs	431,280
Provision for doubtful accounts	653,753
New York State assessment	<u>360,942</u>
Total operating expenses	<u>13,991,725</u>
Operating loss	<u>(2,881,322)</u>
NONOPERATING REVENUES (EXPENSES):	
Interest expense	(622,375)
Adjustment of prior years' expense, net	246,601
Interest income	<u>-</u>
Total nonoperating expenses	<u>(375,774)</u>
LOSS BEFORE COUNTY SUBSIDIES	(3,257,096)
COUNTY SUBSIDIES OF INDIRECT COSTS	<u>431,280</u>
CHANGE IN NET POSITION	(2,825,816)
NET POSITION - beginning of year	<u>294,179</u>
NET POSITION - end of year	<u>\$ (2,531,637)</u>

Steuben Operations Associates, LLC

Project # 132071-E

Mortgage Table

BFA Attachment F

Principal	\$6,288,750
Rate	5.26%
Years	20
Payment	\$42,412
Annual Pmt.	\$508,938

Years	Interest	Amortization	Ending Balance	Total Payment
			\$6,288,750	
1	\$326,430	\$182,508	\$6,106,242	\$508,938
2	316,595	192,343	5,913,899	508,938
3	306,230	202,708	5,711,191	508,938
4	295,307	213,631	5,497,560	508,938
5	283,795	225,143	5,272,417	508,938
6	271,663	237,275	5,035,142	508,938
7	258,877	250,061	4,785,081	508,938
8	245,402	263,536	4,521,545	508,938
9	231,201	277,737	4,243,808	508,938
10	216,235	292,704	<u>3,951,104</u>	508,938
11	200,462	308,476	3,642,627	508,938
12	183,839	325,099	3,317,528	508,938
13	166,320	342,618	2,974,910	508,938
14	147,858	361,080	2,613,830	508,938
15	128,400	380,538	2,233,292	508,938
16	107,894	401,044	1,832,248	508,938
17	86,283	422,655	1,409,593	508,938
18	63,508	445,430	964,163	508,938
19	39,505	469,433	494,729	508,938
20	14,209	494,729	0	508,938

Steuben County Infirmary-CON 132071

<u>Budget Sensitivity</u>		<u>Revised</u>	<u>Per Diem</u>	<u>Revised</u>
<u>Payor</u>	<u>Utilization as of 9/25/13</u>	<u>Budgeted Days</u>		<u>Revenues</u>
Medicaid	0.78	29,862	221.03	\$6,600,292
Medicare	0.10	3,828	534.12	2,044,825
Private Pay	<u>0.12</u>	<u>4,594</u>	515.12	<u>2,366,502</u>
	1.00	38,284		\$11,011,619
Assessment Revenues				<u>482,772</u>
Total Revenues based on current utilization				\$11,494,391
Total Revenues as budgetd for first year				<u>11,677,467</u>
Decrease in Budgeted Revenues				(\$183,076)

CON 132071-Steuben County Infirmary**Bronx Center for Rehab**

	<u>2012</u>	<u>2011</u>	<u>2010</u>
Current Assets	\$5,392,431	\$6,256,098	\$6,263,004
Fixed Assets	<u>14,634,445</u>	<u>12,735,436</u>	<u>9,702,027</u>
Total Assets	\$20,026,876	\$18,991,534	\$15,965,031
Current Liabilities	9,046,826	7,998,973	5,820,823
Long Term Liabilities	<u>6,363,162</u>	<u>6,532,393</u>	<u>6,130,265</u>
Total Liabilities	15,409,988	14,531,366	11,951,088
Net Assets	\$4,616,888	\$4,460,168	\$4,013,943
Working Capital Position	(\$3,654,395)	(\$276,295)	\$132,739
Operating Revenues	\$24,772,862	\$24,502,663	\$22,779,108
Operating Expenses	<u>23,726,611</u>	<u>23,176,178</u>	<u>21,703,744</u>
Operating Net Income	\$1,046,251	\$1,326,485	\$1,075,364

Brooklyn Center

	<u>2012</u>	<u>2011</u>	<u>2010</u>
Current Assets	\$11,293,652	\$13,156,081	\$7,832,828
Fixed Assets	<u>9,939,545</u>	<u>9,803,175</u>	<u>9,874,742</u>
Total Assets	\$21,233,197	\$22,959,256	\$17,707,570
Current Liabilities	9,876,330	10,696,386	7,509,884
Long Term Liabilities	<u>7,217,288</u>	<u>7,592,117</u>	<u>8,063,432</u>
Total Liabilities	17,093,618	18,288,503	15,573,316
Net Assets	\$4,139,579	\$4,670,753	\$2,134,254
Working Capital Position	\$4,076,364	\$5,563,964	(\$230,604)
Operating Revenues	\$24,020,879	\$24,671,172	\$21,642,381
Operating Expenses	<u>22,274,805</u>	<u>21,042,900</u>	<u>20,193,034</u>
Operating Net Income	\$1,746,074	\$3,628,272	\$1,449,347

Dutchess Center for Rehab

	<u>2012</u>	<u>2011</u>	<u>2010</u>
Current Assets	\$3,182,448	\$2,745,368	\$2,560,144
Fixed Assets	<u>6,745,494</u>	<u>6,790,704</u>	<u>6,940,464</u>
Total Assets	\$9,927,942	\$9,536,072	\$9,500,608
Current Liabilities	4,789,691	4,156,100	4,094,458
Long Term Liabilities	<u>4,227,461</u>	<u>4,108,591</u>	<u>3,908,329</u>
Total Liabilities	9,017,152	8,264,691	8,002,787
Net Assets	910,790	1,271,381	1,497,821
Working Capital Position	(\$1,045,013)	(\$1,363,223)	(\$1,348,185)
Operating Revenues	\$11,224,776	\$11,949,982	\$11,047,321
Operating Expenses	<u>\$10,952,097</u>	<u>10,875,881</u>	<u>10,327,576</u>
Operating Net Income	\$272,679	\$1,074,101	\$719,745

CON 132071-Steuben County Infirmary

<u>Queens Center for Rehab</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Current Assets	\$3,955,870	\$4,869,649	\$4,557,320
Fixed Assets	<u>15,051,123</u>	<u>13,986,342</u>	<u>14,321,261</u>
Total Assets	\$19,006,993	\$18,855,991	\$18,878,581
Current Liabilities	7,335,873	7,330,023	5,626,101
Long Term Liabilities	<u>8,576,164</u>	<u>8,699,469</u>	<u>9,457,373</u>
Total Liabilities	15,912,037	16,029,492	15,083,474
Net Assets	\$3,094,956	\$2,826,499	\$3,795,107
Working Capital Position	(\$4,620,294)	(\$3,829,820)	(\$4,900,053)
Operating Revenues	\$21,937,707	\$21,718,072	\$21,772,890
Operating Expenses	<u>21,378,098</u>	<u>21,144,109</u>	<u>21,023,576</u>
Operating Net Income	\$559,609	\$573,963	\$749,314

<u>University Nursing Home</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Current Assets	\$1,155,486	\$1,089,358	\$1,204,602
Fixed Assets	<u>3,574,727</u>	<u>3,345,220</u>	<u>3,215,546</u>
Total Assets	\$4,730,213	\$4,434,578	\$4,420,148
Current Liabilities	3,098,814	1,431,433	1,435,395
Long Term Liabilities	<u>618,699</u>	<u>607,499</u>	<u>587,089</u>
Total Liabilities	3,717,513	2,038,932	2,022,484
Net Assets	\$1,012,700	\$2,395,646	\$2,397,664
Working Capital Position	\$536,787	\$481,859	\$617,513
Operating Revenues	\$4,162,776	\$4,570,280	\$4,104,016
Operating Expenses	<u>4,045,722</u>	<u>3,990,872</u>	<u>3,915,054</u>
Operating Net Income	\$117,054	\$579,408	\$188,962

<u>Williamsbridge Manor</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Current Assets	\$3,613,489	\$2,426,546	\$1,817,854
Fixed Assets	<u>2,067,949</u>	<u>2,123,875</u>	<u>2,295,783</u>
Total Assets	\$5,681,438	\$4,550,421	\$4,113,637
Current Liabilities	3,389,917	2,569,777	1,707,701
Long Term Liabilities	<u>1,969,870</u>	<u>1,968,878</u>	<u>2,104,478</u>
Total Liabilities	5,359,787	4,538,655	3,812,179
Net Assets	\$321,651	\$11,766	\$301,458
Working Capital Position	\$1,643,619	\$457,668	(\$286,624)
Operating Revenues	\$7,594,760	\$7,507,990	\$7,971,179
Operating Expenses	<u>7,197,505</u>	<u>7,316,472</u>	<u>7,878,867</u>
Operating Net Income	\$397,255	\$191,518	\$92,312

CON 132071-Steuben County Infirmary**Bushwick Center for Rehab****2012**

Current Assets	\$6,886,728
Fixed Assets	<u>23,116,997</u>
Total Assets	\$30,003,725
Current Liabilities	15,488,253
Long Term Liabilities	<u>11,909,717</u>
Total Liabilities	\$27,397,970
Net Assets	\$2,605,755
Working Capital Position	(\$8,601,525)
Operating Revenues	\$28,164,499
Operating Expenses	<u>27,582,741</u>
Operating Net Income	\$581,758

Rome Center for Rehab**2012**

Current Assets	\$3,635,862
Fixed Assets	<u>2,841,577</u>
Total Assets	\$6,477,439
Current Liabilities	3,963,324
Long Term Liabilities	<u>863,839</u>
Total Liabilities	\$4,827,163
Net Assets	\$1,650,276
Working Capital Position	(\$327,462)
Operating Revenues	\$12,921,227
Operating Expenses	<u>12,685,756</u>
Operating Net Income	\$235,471

Chittenango Center for Rehab**2012**

Current Assets	\$1,645,383
Fixed Assets	<u>1,226,850</u>
Total Assets	\$2,872,233
Current Liabilities	2,280,785
Long Term Liabilities	<u>306,980</u>
Total Liabilities	\$2,587,765
Net Assets	\$284,468
Working Capital Position	(\$635,402)
Operating Revenues	\$6,843,639
Operating Expenses	<u>6,910,905</u>
Operating Net Income	(\$67,266)

CON 132071-Steuben County Infirmary**Boro Park Center for Rehab****2012**

Current Assets	\$14,874,266
Fixed Assets	<u>53,756,408</u>
Total Assets	\$68,630,674
Current Liabilities	18,768,440
Long Term Liabilities	<u>38,305,181</u>
Total Liabilities	\$57,073,621
Net Assets	\$11,557,053
Working Capital Position	(\$3,894,174)
Operating Revenues	\$54,943,769
Operating Expenses	<u>52,575,737</u>
Operating Net Income	\$2,368,032

Williamsburg Services LLC
Pro Forma Balance Sheet

Assets

Current Assets

Cash	\$	4,298,027
Cash Resident Fund		179,941
Accounts Receivable		2,419,583
Inventory		71,980
Prepaid Expenses		<u>282,505</u>

Total Current Assets 7,252,036

Fixed Assets -Net 5,986,909

Total Assets \$ 13,238,945

Liabilities And Members' Equity

Current Liabilities

Accounts payable and accrued expenses	\$	6,307,776
Accrued salaries and related benefits		403,196
Notes-Payable-M&T Bank		300,000
Capital Lease-Payable		11,944
Resident Funds		<u>179,941</u>

Total Current Liabilities 7,202,857

Long Term Liabilities

Note Payable -Cost of Lease		7,143,327
Notes-Payable-M&T Bank		3,041,057
Capital Lease-Payable		13,343
Estimated amounts due to third parties		896,832
Due To Aishel Avraham		<u>2,706,299</u>

Total Long Term Liabilities 13,800,858

Members' Equity (7,764,769)

Total Liabilities and Members' Equity \$ 13,238,945

Financial Summary
Keser Nursing and Rehabilitation Center, Inc.
Fiscal Period Ended

	<u>12/31/12</u>	<u>12/31/11</u>	<u>12/31/10</u>
ASSETS - CURRENT	\$2,980,570	\$2,776,198	\$2,883,560
ASSETS - FIXED AND OTHER	8,072,584	6,064,249	5,717,052
LIABILITIES - CURRENT	13,475,876	10,999,116	8,492,478
LIABILITIES - LONG-TERM	9,917,438	7,566,673	6,887,007
EQUITY	(\$12,340,160)	(\$9,725,342)	(\$6,778,873)
<hr/>			
INCOME	\$18,061,238	\$18,026,401	\$17,886,411
EXPENSE	20,676,055	20,972,870	18,825,234
NET INCOME	(\$2,614,817)	(\$2,946,469)	(\$938,823)
<hr/>			
NUMBER OF BEDS	200	200	200
PERCENT OF OCCUPANCY (DAYS)	93.06%	92.62%	88.32%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	86.14%	87.22%	86.96%
MEDICARE	11.57%	9.66%	7.96%
PRIVATE/OTHER	2.29%	3.13%	5.08%
<hr/>			

Average Working Capital	(\$8,109,047)
Average Net Assets	(\$9,614,792)
Average Net Income/(Loss)	(\$2,166,703)

Financial Summary
Hamilton Park Nursing and Rehabilitation Center, LLC
Fiscal Period Ended

	<u>12/31/12</u>	<u>12/31/11</u>	<u>12/31/10</u>
ASSETS - CURRENT	\$3,838,755	\$4,073,856	\$5,114,681
ASSETS - FIXED AND OTHER	4,530,022	3,103,461	1,665,338
LIABILITIES - CURRENT	5,477,034	5,415,218	6,673,904
LIABILITIES - LONG-TERM	373,618	13,831	22,676
EQUITY	\$2,518,125	\$1,748,268	\$83,439
<hr/>			
INCOME	\$21,775,103	\$19,746,534	\$33,177,951
EXPENSE	20,855,246	18,081,705	32,671,129
NET INCOME	\$919,857	\$1,664,829	\$506,822
<hr/>			
NUMBER OF BEDS	150	150	150
PERCENT OF OCCUPANCY (DAYS)	99.88%	95.25%	96.98%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	73.03%	71.39%	75.84%
MEDICARE	20.84%	21.90%	14.23%
PRIVATE/OTHER	6.13%	6.72%	9.93%
<hr/>			

Average Working Capital	(\$1,512,955)
Average Net Assets	\$1,449,944
Average Net Income/(Loss)	\$1,030,503

Financial Summary
Bezalel Nursing Home Company, Inc
Fiscal Period Ended

	<u>12/31/12</u>	<u>12/31/11</u>	<u>12/31/10</u>
ASSETS - CURRENT	\$3,497,514	\$3,929,989	\$4,811,856
ASSETS - FIXED AND OTHER	1,365,708	1,497,465	1,577,687
LIABILITIES - CURRENT	2,191,819	2,314,433	2,019,961
LIABILITIES - LONG-TERM	473,986	673,518	804,891
EQUITY	\$2,197,417	\$2,439,503	\$3,564,691
<hr/>			
INCOME	\$10,109,197	\$10,657,885	\$11,596,502
EXPENSE	10,351,283	11,783,073	11,556,069
NET INCOME	(\$242,086)	(\$1,125,188)	\$40,433
<hr/>			
NUMBER OF BEDS	120	120	120
PERCENT OF OCCUPANCY (DAYS)	96.47%	96.48%	98.32%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	88.71%	89.86%	89.70%
MEDICARE	7.52%	7.22%	7.04%
PRIVATE/OTHER	3.77%	2.91%	3.26%
<hr/>			

Average Working Capital	\$1,904,382
Average Net Assets	\$2,733,870
Average Net Income/(Loss)	(\$442,280)

Financial Summary
Elmhurst Care Center, Inc
Fiscal Period Ended

	<u>12/31/12</u>	<u>12/31/11</u>	<u>12/31/10</u>
ASSETS - CURRENT	\$8,305,744	\$8,080,741	\$7,936,097
ASSETS - FIXED AND OTHER	600,651	633,476	989,115
LIABILITIES - CURRENT	5,192,613	5,892,764	5,692,638
LIABILITIES - LONG-TERM	2,268,145	285,910	272,220
EQUITY	\$1,445,637	\$2,535,543	\$2,960,354
<hr/>			
INCOME	\$25,567,702	\$29,611,460	\$31,313,005
EXPENSE	26,657,608	29,076,269	30,438,335
NET INCOME	(\$1,089,906)	\$535,191	\$874,670
<hr/>			
NUMBER OF BEDS	240	240	240
PERCENT OF OCCUPANCY (DAYS)	94.58%	95.77%	92.27%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	79.35%	76.22%	77.02%
MEDICARE	17.10%	15.70%	12.67%
PRIVATE/OTHER	3.55%	8.08%	10.31%
<hr/>			

Average Working Capital	\$2,514,856
Average Net Assets	\$2,313,845
Average Net Income/(Loss)	\$106,652

**New York State Department of Health
Public Health and Health Planning Council
Committee Day**

January 30, 2014

Attachments

Certified Home Health Agencies – Establish/Construct

Exhibit # 11

	<u>Number</u>	<u>Applicant/Facility</u>
1.	132115 E	Visiting Nurse Service of New York Home Care (Kings County)
2.	132264 E	Visiting Nurse Service of New York Home Care (Kings County)

**VISITING NURSE SERVICE OF NEW YORK-HOME CARE II
d/b/a VISITING NURSE SERVICE OF NEW YORK-HOME CARE**

Balance Sheets

December 31, 2012 and 2011

(Dollars in thousands)

Assets	<u>2012</u>	<u>2011</u>
Current assets:		
Cash and cash equivalents	\$ 752	1,336
Patient accounts receivable, less allowance for doubtful accounts accounts of \$6,405 in 2012 and \$6,566 in 2011	57,007	63,468
Prepaid expenses and other current assets	1,692	1,734
Grants receivable	7,458	7,402
Estimated third-party receivables	—	11,995
Due from affiliates, net	135,703	145,143
Total current assets	<u>202,612</u>	<u>231,078</u>
Intangible assets, net (	3,844	37,123
Plant and equipment, net	25,761	27,297
Total assets	<u>\$ 232,217</u>	<u>295,498</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued expenses	\$ 65,087	73,270
Estimated third-party payables	13,215	28,464
Total current liabilities	<u>78,302</u>	<u>101,734</u>
Estimated third-party payables, net of current portion (	47,433	47,433
Total liabilities	<u>125,735</u>	<u>149,167</u>
Commitments and contingencies		
Net assets:		
Unrestricted	105,161	144,715
Temporarily restricted	1,321	1,616
Total net assets	<u>106,482</u>	<u>146,331</u>
Total liabilities and net assets	<u>\$ 232,217</u>	<u>295,498</u>

VISITING NURSE SERVICE OF NEW YORK-HOME CARE II
d/b/a VISITING NURSE SERVICE OF NEW YORK-HOME CARE

Statements of Operations and Changes in Net Assets

Years ended December 31, 2012 and 2011

(Dollars in thousands)

	<u>2012</u>	<u>2011</u>
Operating revenue:		
Net patient service revenue	\$ 646,500	566,933
Other revenue	24,577	23,254
Net assets released from restrictions for operations	3,015	3,411
Total operating revenue	<u>674,092</u>	<u>593,598</u>
Operating expenses		
Salaries	291,782	275,612
Fringe benefits	83,474	80,759
Contract services	247,344	204,537
Rent, supplies and other	47,254	37,906
Depreciation and amortization	11,052	10,626
Total operating expenses	<u>680,906</u>	<u>609,440</u>
Loss from operations, before asset impairment	(6,814)	(15,842)
Asset impairment	(32,778)	—
Loss from operations	<u>(39,592)</u>	<u>(15,842)</u>
Nonoperating income:		
Investment income	38	37
Total nonoperating income	<u>38</u>	<u>37</u>
Excess of expenses over revenue	<u>\$ (39,554)</u>	<u>(15,805)</u>

**VISITING NURSE SERVICE OF NEW YORK
AND SUBSIDIARIES**

Consolidated Balance Sheets

December 31, 2012 and 2011

(Dollars in thousands)

Assets	2012	2011
Current assets:		
Cash and cash equivalents	\$ 41,922	20,283
Patient accounts receivable, less allowance for doubtful accounts of \$7,532 in 2012 and \$8,003 in 2011	69,625	78,514
Premiums and patient surplus receivables, less allowance for doubtful accounts of \$3,950 in 2012 and \$2,545 in 2011	8,427	1,532
Estimated third-party receivables	13,760	18,190
Investments	25,621	26,754
Prepaid expenses and other current assets	11,209	8,465
Grants receivable	9,080	9,711
Total current assets	<u>179,644</u>	<u>163,449</u>
Investments (	1,041,850	963,466
Assets limited as to use	42,101	34,758
Property, plant and equipment, net	52,149	51,023
Intangible assets, net	19,481	51,485
Total assets	<u>\$ 1,335,225</u>	<u>1,264,181</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued expenses	\$ 152,067	155,226
Accrued medical claims	83,898	36,783
Estimated third-party payables	20,024	40,298
Deferred revenue	797	1,576
Total current liabilities	<u>256,786</u>	<u>233,883</u>
Estimated third-party payables, net of current portion	47,433	47,433
Other noncurrent liabilities :	33,456	29,722
Accrued pension obligation	108,110	78,696
Total liabilities	<u>445,785</u>	<u>389,734</u>
Commitments and contingencies		
Net assets		
Unrestricted	877,505	863,207
Temporarily restricted	4,359	3,697
Permanently restricted	7,576	7,543
Total net assets	<u>889,440</u>	<u>874,447</u>
Total liabilities and net assets	<u>\$ 1,335,225</u>	<u>1,264,181</u>

**VISITING NURSE SERVICE OF NEW YORK
 AND SUBSIDIARIES**

Consolidated Statements of Operations and
 Changes in Net Assets

Years ended December 31, 2012 and 2011

(Dollars in thousands)

	<u>2012</u>	<u>2011</u>
Operating revenue		
Net patient service revenue	\$ 697,028	667,666
Earned premiums	862,608	568,875
Grants and other	36,889	31,862
Net assets released from restrictions	4,588	4,850
Total operating revenue	<u>1,601,113</u>	<u>1,273,253</u>
Operating expense		
Salaries	617,953	543,810
Fringe benefits	167,813	150,929
Contract services	647,409	419,972
Rent, supplies and other	168,645	129,473
Depreciation and amortization	15,246	18,075
Total operating expenses	<u>1,617,066</u>	<u>1,262,259</u>
(Loss) income from operations, before asset impairment	(15,953)	10,994
Asset impairment	(32,778)	—
(Loss) income from operations	<u>(48,731)</u>	<u>10,994</u>
Nonoperating income (losses):		
Contributions	4,530	866
Investment income	35,971	15,440
Net realized gains (losses) on sales of investments	21,297	(3,805)
Change in net unrealized gains and losses on investments	50,699	1,261
Total nonoperating income, net	<u>112,497</u>	<u>13,762</u>
Excess of revenue over expenses	<u>\$ 63,766</u>	<u>24,756</u>

VISITING NURSE SERVICE OF NEW YORK-HOME CARE II
d/b/a VISITING NURSE SERVICE OF NEW YORK-HOME CARE

Balance Sheets

December 31, 2012 and 2011

(Dollars in thousands)

Assets	2012	2011
Current assets:		
Cash and cash equivalents	\$ 752	1,336
Patient accounts receivable, less allowance for doubtful accounts accounts of \$6,405 in 2012 and \$6,566 in 2011	57,007	63,468
Prepaid expenses and other current assets	1,692	1,734
Grants receivable	7,458	7,402
Estimated third-party receivables	—	11,995
Due from affiliates, net	135,703	145,143
Total current assets	202,612	231,078
Intangible assets, net (	3,844	37,123
Plant and equipment, net	25,761	27,297
Total assets	\$ 232,217	295,498
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued expenses	\$ 65,087	73,270
Estimated third-party payables	13,215	28,464
Total current liabilities	78,302	101,734
Estimated third-party payables, net of current portion (	47,433	47,433
Total liabilities	125,735	149,167
Commitments and contingencies		
Net assets:		
Unrestricted	105,161	144,715
Temporarily restricted	1,321	1,616
Total net assets	106,482	146,331
Total liabilities and net assets	\$ 232,217	295,498

VISITING NURSE SERVICE OF NEW YORK-HOME CARE II
 d/b/a VISITING NURSE SERVICE OF NEW YORK-HOME CARE

Statements of Operations and Changes in Net Assets

Years ended December 31, 2012 and 2011

(Dollars in thousands)

	2012	2011
Operating revenue:		
Net patient service revenue	\$ 646,500	566,933
Other revenue	24,577	23,254
Net assets released from restrictions for operations	3,015	3,411
Total operating revenue	<u>674,092</u>	<u>593,598</u>
Operating expenses:		
Salaries	291,782	275,612
Fringe benefits	83,474	80,759
Contract services	247,344	204,537
Rent, supplies and other	47,254	37,906
Depreciation and amortization	11,052	10,626
Total operating expenses	<u>680,906</u>	<u>609,440</u>
Loss from operations, before asset impairment	(6,814)	(15,842)
Asset impairment	(32,778)	—
Loss from operations	<u>(39,592)</u>	<u>(15,842)</u>
Nonoperating income:		
Investment income	38	37
Total nonoperating income	<u>38</u>	<u>37</u>
Excess of expenses over revenue	<u>\$ (39,554)</u>	<u>(15,805)</u>

**VISITING NURSE SERVICE OF NEW YORK
AND SUBSIDIARIES**

Consolidated Balance Sheets

December 31, 2012 and 2011

(Dollars in thousands)

Assets	2012	2011
Current assets:		
Cash and cash equivalents	\$ 41,922	20,283
Patient accounts receivable, less allowance for doubtful accounts of \$7,532 in 2012 and \$8,003 in 2011	69,625	78,514
Premiums and patient surplus receivables, less allowance for doubtful accounts of \$3,950 in 2012 and \$2,545 in 2011	8,427	1,532
Estimated third-party receivables	13,760	18,190
Investments	25,621	26,754
Prepaid expenses and other current assets	11,209	8,465
Grants receivable	9,080	9,711
Total current assets	179,644	163,449
Investments (	1,041,850	963,466
Assets limited as to use	42,101	34,758
Property, plant and equipment, net	52,149	51,023
Intangible assets, net	19,481	51,485
Total assets	\$ 1,335,225	1,264,181
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued expenses	\$ 152,067	155,226
Accrued medical claims	83,898	36,783
Estimated third-party payables	20,024	40,298
Deferred revenue	797	1,576
Total current liabilities	256,786	233,883
Estimated third-party payables, net of current portion	47,433	47,433
Other noncurrent liabilities:	33,456	29,722
Accrued pension obligation	108,110	78,696
Total liabilities	445,785	389,734
Commitments and contingencies		
Net assets		
Unrestricted	877,505	863,207
Temporarily restricted	4,359	3,697
Permanently restricted	7,576	7,543
Total net assets	889,440	874,447
Total liabilities and net assets	\$ 1,335,225	1,264,181

**VISITING NURSE SERVICE OF NEW YORK
AND SUBSIDIARIES**

Consolidated Statements of Operations and
Changes in Net Assets

Years ended December 31, 2012 and 2011

(Dollars in thousands)

	<u>2012</u>	<u>2011</u>
Operating revenue		
Net patient service revenue	\$ 697,028	667,666
Earned premiums	862,608	568,875
Grants and other	36,889	31,862
Net assets released from restrictions	4,588	4,850
Total operating revenue	<u>1,601,113</u>	<u>1,273,253</u>
Operating expense		
Salaries	617,953	543,810
Fringe benefits	167,813	150,929
Contract services	647,409	419,972
Rent, supplies and other	168,645	129,473
Depreciation and amortization	15,246	18,075
Total operating expenses	<u>1,617,066</u>	<u>1,262,259</u>
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Asset impairment	(32,778)	—
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Contributions	4,530	866
Investment income	35,971	15,440
Net realized gains (losses) on sales of investments	21,297	(3,805)
Change in net unrealized gains and losses on investments	50,699	1,261
Total nonoperating income, net	<u>112,497</u>	<u>13,762</u>
Excess of revenue over expenses	<u>\$ 63,766</u>	<u>24,756</u>

**New York State Department of Health
Public Health and Health Planning Council
Committee Day**

January 30, 2014

Attachments

**Upstate Request For Applications - Certified Home Health Agencies – Exhibit # 12
Establish/Construct**

	<u>Number</u>	<u>Applicant/Facility</u>
1.	131224 E	Visiting Nurse Service of New York Home Care (Dutchess County)
2.	131225 E	Visiting Nurse Service of New York Home Care (Oneida County)
3.	132353 E	Alpine Home Health Care, LLC (Erie County)

**VISITING NURSE SERVICE OF NEW YORK-HOME CARE II
d/b/a VISITING NURSE SERVICE OF NEW YORK-HOME CARE**

Balance Sheets

December 31, 2012 and 2011

(Dollars in thousands)

Assets	<u>2012</u>	<u>2011</u>
Current assets:		
Cash and cash equivalents	\$ 752	1,336
Patient accounts receivable, less allowance for doubtful accounts accounts of \$6,405 in 2012 and \$6,566 in 2011	57,007	63,468
Prepaid expenses and other current assets	1,692	1,734
Grants receivable	7,458	7,402
Estimated third-party receivables	—	11,995
Due from affiliates, net	135,703	145,143
Total current assets	<u>202,612</u>	<u>231,078</u>
Intangible assets, net (	3,844	37,123
Plant and equipment, net	25,761	27,297
Total assets	<u>\$ 232,217</u>	<u>295,498</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued expenses	\$ 65,087	73,270
Estimated third-party payables	13,215	28,464
Total current liabilities	<u>78,302</u>	<u>101,734</u>
Estimated third-party payables, net of current portion (	47,433	47,433
Total liabilities	<u>125,735</u>	<u>149,167</u>
Commitments and contingencies		
Net assets:		
Unrestricted	105,161	144,715
Temporarily restricted	1,321	1,616
Total net assets	<u>106,482</u>	<u>146,331</u>
Total liabilities and net assets	<u>\$ 232,217</u>	<u>295,498</u>

VISITING NURSE SERVICE OF NEW YORK-HOME CARE II
d/b/a VISITING NURSE SERVICE OF NEW YORK-HOME CARE

Statements of Operations and Changes in Net Assets

Years ended December 31, 2012 and 2011

(Dollars in thousands)

	<u>2012</u>	<u>2011</u>
Operating revenue:		
Net patient service revenue	\$ 646,500	566,933
Other revenue	24,577	23,254
Net assets released from restrictions for operations	3,015	3,411
Total operating revenue	<u>674,092</u>	<u>593,598</u>
Operating expenses		
Salaries	291,782	275,612
Fringe benefits	83,474	80,759
Contract services	247,344	204,537
Rent, supplies and other	47,254	37,906
Depreciation and amortization	11,052	10,626
Total operating expenses	<u>680,906</u>	<u>609,440</u>
Loss from operations, before asset impairment	(6,814)	(15,842)
Asset impairment	(32,778)	—
Loss from operations	<u>(39,592)</u>	<u>(15,842)</u>
Nonoperating income:		
Investment income	38	37
Total nonoperating income	<u>38</u>	<u>37</u>
Excess of expenses over revenue	<u>\$ (39,554)</u>	<u>(15,805)</u>

VISITING NURSE SERVICE OF NEW YORK-HOME CARE II
d/b/a VISITING NURSE SERVICE OF NEW YORK-HOME CARE

Balance Sheets

December 31, 2012 and 2011

(Dollars in thousands)

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Total liabilities	<u>125,735</u>	<u>149,167</u>
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Net assets:		
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Total net assets	<u>106,482</u>	<u>146,331</u>
Total liabilities and net assets	<u>\$ 232,217</u>	<u>295,498</u>

VISITING NURSE SERVICE OF NEW YORK-HOME CARE II
d/b/a VISITING NURSE SERVICE OF NEW YORK-HOME CARE

Statements of Operations and Changes in Net Assets

Years ended December 31, 2012 and 2011

(Dollars in thousands)

	<u>2012</u>	<u>2011</u>
Operating revenue:		
Net patient service revenue	\$ 646,500	566,933
Other revenue	24,577	23,254
Net assets released from restrictions for operations	3,015	3,411
Total operating revenue	<u>674,092</u>	<u>593,598</u>
Operating expenses		
Salaries	291,782	275,612
Fringe benefits	83,474	80,759
Contract services	247,344	204,537
Rent, supplies and other	47,254	37,906
Depreciation and amortization	11,052	10,626
Total operating expenses	<u>680,906</u>	<u>609,440</u>
Loss from operations, before asset impairment	(6,814)	(15,842)
Asset impairment	(32,778)	—
Loss from operations	<u>(39,592)</u>	<u>(15,842)</u>
Nonoperating income:		
Investment income	38	37
Total nonoperating income	<u>38</u>	<u>37</u>
Excess of expenses over revenue	\$ (39,554)	(15,805)

ALPINE HOME HEALTH CARE LLC
AND SUBSIDIARY

CONSOLIDATED BALANCE SHEET

DECEMBER 31, 2012

ASSETS

Current assets	
Cash and cash equivalents	\$ 11,323,676
Patient accounts receivable (net of allowance for bad debts of \$90,000):	1,872,572
Prepaid expenses and other current assets	208,471
Total current assets	<u>13,404,719</u>
Fixed assets - net	335,037
License	2,200,000
Total assets	<u>\$ 15,939,756</u>

LIABILITIES AND RETAINED EARNINGS

Current liabilities	
Accounts payable and accrued expenses	\$ 2,643,666
Accrued compensation and related costs	325,045
Estimated amount due to third-party payors	123,543
Loan and note payable	351,676
Total current liabilities	<u>3,443,930</u>
Long-term liabilities	
Loan and note payable	576,549
Total liabilities	<u>4,020,479</u>
Retained earnings	
Controlling interest	7,848,277
Minority interest	4,071,000
Total retained earnings	<u>11,919,277</u>
Total liabilities and retained earnings	<u>\$ 15,939,756</u>

ALPINE HOME HEALTH CARE LLC
AND SUBSIDIARY

CONSOLIDATED STATEMENT OF INCOME AND
CHANGES IN RETAINED EARNINGS

YEAR ENDED DECEMBER 31, 2012

Operating revenues	
Certified home health agency (net of contractual allowances and discounts)	\$ 14,281,331
Provision for bad debts	<u>(265,974)</u>
Net operating revenues less provision for bad debts	<u>14,015,357</u>
Operating expenses	
Salaries	6,633,716
Employee benefits and payroll taxes	820,216
Contractual personnel services	5,646,912
Supplies and other (includes interest expense of \$81,512)	2,220,479
Leases and rentals	263,337
Insurance	221,622
New York State revenue assessment	66,482
Depreciation and amortization	<u>214,770</u>
Total operating expenses	<u>16,087,534</u>
Loss from operations	(2,072,177)
Interest income	<u>204</u>
Net loss	(2,071,973)
Retained earnings (deficit) - beginning of year	(1,104,150)
Capital contributions	15,840,400
Distributions	<u>(745,000)</u>
Retained earnings - end of year	<u>\$ 11,919,277</u>

Alpine Home Health Care, LLC

Balance Sheet

As of October 31, 2013

Project #132353
BFA Attachment C

ASSETS

Current Assets

Checking/Savings

Petty Cash A	402.33
Money Market	65,142.59
Flex Spending Account	341.41
Operating Account	540,627.57
Payroll Account	3,637.55

Total Checking/Savings	<u>610,151.45</u>
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Accounts Receivable

PRI	215.39
Accounts Receivable	1,977,402.10

Total Accounts Receivable	<u>1,977,617.49</u>
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Other Current Assets

Due From Related Parties	200,000.00
Undeposited Funds	114.25

Total Other Current Assets	<u>200,114.25</u>
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Total Current Assets	2,767,883.19
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Fixed Assets

Accumulated Depreciation	-487,886.08
Building Improvements etc.	108,728.63
Custom Software	312,645.03
Furniture and Equipment	417,883.77
Prepaid Insurance	12,932.75
Purchase of License	2,200,000.00

Total Fixed Assets	<u>2,564,304.10</u>
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Other Assets

Employee Loans/ Advances	829.50
Employee Loans/Advances/ Jan	0.09
Security Deposits Asset	34,235.50

Total Other Assets	<u>34,865.09</u>
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TOTAL ASSETS	<u>5,387,052.38</u>
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
Accounts Payable	2,608,776.58

Total Accounts Payable	<u>2,608,776.58</u>
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Alpine Home Health Care, LLC

Project #132353

BFA Attachment C (cont.)

Balance Sheet

As of October 31, 2013

Oct 31, 13**Other Current Liabilities**

TPL Medicare Remittances	64,778.86
Employee Life Insurance	695.70
Accrued Wages-Therapy Manager	4,034.88
Accrued Wages-Comm. Nursing-LPN	234.49
Accrued Wages-Nursing Education	3,286.71
Accrued Wages-Comm. Nursing PD	0.55
Accrued Wages-Community Nursing	22,966.77
Accrued Wages-Nursing Mgmt	28,614.73
Accrued Wages-Finance	4,893.39
Accrued Wages-Support Staff	31.52
Accrued Wages-Medical Records	5,105.11
Accrued Wages-Intake	10,347.76
Accrued Wages-Human Resources	1,286.95
Accrued Wages-Therapy Support	83.82
Accrued Wages-Nursing Support	6,121.93
Accrued Wages-Nursing Admin	16,730.76
Employee Flex Spending	4,730.87
Employee Aflac Insurance	178.97
Suspense Account	-263.91
Accrued Audit Fees	50,000.00
Accrued Payroll Taxes	-0.01
Accrued Wages-PT	13,529.41
Accrued Wages-Comm. Outreach	13,472.58
Accrued Wages-HHA	467.11
Commuter Tax	-3,874.74
Total Other Current Liabilities	<u>245,454.41</u>

Total Current Liabilities	<u>2,854,230.99</u>
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Total Liabilities	<u>2,854,230.99</u>
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Equity

Members Draw	-250,000.00
Members Equity	-1,272,008.63
Owners Equity - Input	3,891,342.60
Net Income	163,487.42

Total Equity	<u>2,532,821.39</u>
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TOTAL LIABILITIES & EQUITY	<u><u>5,387,052.38</u></u>
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Alpine Home Health Care, LLC
Profit & Loss
 January through October 2013

Ordinary Income/Expense	
Income	
Total Income	<u>7,849,320.17</u>
Gross Profit	7,849,320.17
Expense	
ST - Vendors	85.00
Consulting Fees	283,223.71
Application Fees	532.00
Nursing - Vendors	2,250.00
Credit Card Fees	968.09
Speech Therapy-Vendors	1,275.00
Security	477.96
Continuing Education	380.00
Meals & Entertainment	588.38
Waste Removal	1,387.29
Occupational Therapy-Vendors	6,205.00
Annual Fees	3,000.00
Medical Equipment	405.42
Equipment Leasing	5,769.50
Coding Services	50,838.00
Nursing Recruitment & Retention	71,277.68
Medical Processing	59,574.65
Billing Service	199,080.00
Community Outreach	36,469.98
Health Facility Assessment Fund	26,905.00
401K Matching Contributions	14,046.46
Automobile Expense	35.00
Bank Service Charges	5,764.80
Computer and Internet Expenses	81,622.47
Dues and Subscriptions	25,061.57
Employee Health Insurance	136,842.12
Home Health Aids - Vendors	1,698,500.69
Insurance Expense	90,690.72
Interest Expense	47,189.20
Community Outreach Meals	13,223.57
Medical Records and Supplies	21,140.39
Office Supplies	13,921.35
Payroll Expenses	2,160.00
Payroll Taxes	384,162.30
Penalty fees	1,855.59
Physical Therapy - Vendors	70,265.00
Postage and Shipping	3,824.14
Printing Expenses	12,567.65

Alpine Home Health Care, LLC
Profit & Loss

January through October 2013

	<u>Jan - Oct 13</u>
Professional Fees	46,241.32
Office Recruitment & Retention	7,546.60
Rent Expense	221,632.35
Repairs and Maintenance	1,095.98
Telephone Expense	28,133.16
Travel Expense	37,938.77
Utilities	26,846.38
Wages	<u>3,952,026.51</u>
Total Expense	<u>7,685,164.65</u>
Net Ordinary Income	164,155.52