STATE OF NEW YORK
PUBLIC HEALTH AND HEALTH PLANNING COUNCIL

COMMITTEE DAY

AGENDA

July 21, 2016
10:00 a.m.

Empire State Plaza, Concourse Level
Meeting Room 6, Albany

I. JOINT MEETING OF THE HEALTH PLANNING COMMITTEE AND PUBLIC HEALTH COMMITTEE

Dr. Jo Ivey Boufford, Chair, Public Health Committee
Dr. John Rugge, Chair, Health Planning Committee

Working to Achieve the Triple Aim: NYS Health Reform Updates on Integrating Primary Care and Behavioral Health and Advancing Primary Care to Include Focus on Public Health and Social Determinants of Health

II. COMMITTEE ON HEALTH PLANNING

Dr. John Rugge, Chair, Health Planning Committee

Request for Stroke Center Designation **Exhibit # 1**

Applicant

Staten Island University Hospital – South Campus

III. COMMITTEE ON ESTABLISHMENT AND PROJECT REVIEW

Peter Robinson, Chair

A. Applications for Construction of Health Care Facilities/Agencies

Acute Care Services – Construction **Exhibit # 2**

	Number	Applicant/Facility
1.	161202 C	Hospital for Special Surgery (New York County)
2.	161246 C	Long Island Jewish Medical Center (Queens County)
3.	161272 C	Memorial Hospital for Cancer and Allied Diseases (Nassau County)

4.	161298 C	New York Presbyterian Hospital – New York Weill Cornell Center (New York County)
5.	161369 C	Richmond University Medical Center (Richmond County)

Ambulatory Surgery Centers - Construction **Exhibit # 3**

	Number	**Applicant/Facility**
1.	161148 C	Southside Hospital (Suffolk County)
2.	161315 C	Garden City Surgi Center (Nassau County)

Diagnostic and Treatment Centers - Construction **Exhibit # 4**

	Number	**Applicant/Facility**
1.	161328 C	Columbia University Health Care Inc. (New York County)

B. Applications for Establishment and Construction of Health Care Facilities/Agencies

Ambulatory Surgery Centers - Establish/Construct **Exhibit # 5**

	Number	**Applicant/Facility**
1.	161170 B	Port Jefferson ASC, LLC d/b/a Port Jefferson Ambulatory Surgery Center (Suffolk County)
2.	161175 E	Mohawk Valley Endoscopy Center (Oneida County)
3.	161220 E	Surgical Specialty Center of Westchester (Westchester County)
4.	161234 B	Hudson Yards Surgery Center, LLC (New York County)
5.	161332 E	EMUSC, LLC d/b/a EMU Surgical Center (Queens County)

Diagnostic and Treatment Centers - Establish/Construct **Exhibit # 6**

	Number	Applicant/Facility
1.	161093 E	Third Avenue Imaging LLC (Bronx County)
2.	161167 B	Alegria Operations LLC d/b/a Alegria Health & Wellness (Bronx County)

Dialysis Services - Establish/Construct **Exhibit # 7**

	Number	Applicant/Facility
1.	161203 B	Beachview Dialysis Center, LLC (Queens County)

Residential Health Care Facilities - Establish/Construct **Exhibit # 8**

	Number	Applicant/Facility
1.	152212 E	Surge Rehabilitation and Nursing LLC (Suffolk County)
2.	152211 E	Quantum Rehabilitation and Nursing LLC (Suffolk County)
3.	161185 E	Cedar Manor Acquisition 1 LLC d/b/a Cedar Manor Nursing & Rehabilitation Center (Westchester County)
4.	161200 E	Kennedy Pavilion RH LLC d/b/a The Pavilion at Queens for Rehabilitation & Nursing (Queens County)
5.	161279 E	IR Operations Associates LLC d/b/a Granville Center for Rehabilitation and Nursing (Washington County)

Certified Home Health Agency - Establish/Construct **Exhibit # 9**

	Number	Applicant/Facility
1.	161036 E	Tender Loving Care, an Amedisys Company (Nassau County)
2.	161245 E	Dominican Sisters Family Health Services, Inc. (Westchester County)

C. Home Health Agency Licensures

Home Health Agency Licensures **Exhibit # 10**

Changes of Ownership

Number	Applicant/Facility
152124 E	Core Care, LLC (Bronx, Queens, Kings, Richmond, Nassau, and New York Counties)
161006 E	Boulevard ALP LHCSA Operations, LLC d/b/a Boulevard Home Care Associates (Queens, Nassau, Kings, Richmond, New York and Bronx Counties)
161111 E	Crown of Life Care NY, LLC (Bronx, Queens, Kings, Richmond, Nassau and New York Counties)
161222 E	Marabi Homecare Agency, Inc. d/b/a First Class Home Health Care of New York (Bronx, Kings, Nassau, New York, Queens and Richmond Counties)
161281 E	Life Quality Homecare Agency, Inc. (Kings, Bronx, Queens, Richmond and New York Counties)

D. Certificates **Exhibit # 11**

Certificate of Amendment of the Certificate of Incorporation

Applicant

1. RU System, Inc.

Certificate of Dissolution

Applicant

1. Cabrini Center for Nursing and Rehabilitation, Inc.
2. Tioga Healthcare Facility, Inc.
3. Tioga Nursing Facility, Inc.

4. Sisters of Charity Health Care System Nursing Home, Inc.

5. St. Jerome's Health Services Corporation d/b/a Holy Family Home

6. Bishop Francis J Mugavero Center for Geriatric Care, Inc.

Certificate of Assumed Name

Applicant

1. Beth Israel Medical Center

New York Society for the Relief of the Ruptured and Crippled, Maintaining the Hospital for Special Surgery

Consolidated Statements of Financial Position

	December 31 2015	December 31 2014
	(In Thousands)	
Assets		
Current assets:		
Cash and cash equivalents	**$ 89,867**	$ 72,926
Receivables:		
Patient care, less allowance for doubtful accounts (2015 – $11,530; 2014 – $9,560)	**94,286**	86,147
Insurance claims receivable	**17,138**	21,555
Other	**18,413**	17,633
Total receivables	**129,837**	125,335
Investments	**391,631**	353,699
Inventories	**8,157**	7,133
Prepaid expenses and other current assets	**5,812**	5,153
Pledges receivable	**13,589**	12,129
Assets limited as to use	**8,131**	10,504
Due from affiliates – net	**10,582**	11,624
Total current assets	**657,606**	598,503
Insurance claims receivable, net of current portion	**61,384**	59,507
Other noncurrent assets	**9,475**	8,810
Due from affiliates – net	**11,071**	11,072
Pledges receivable	**22,361**	21,510
Deferred financing costs, less accumulated amortization (2015 – $7,405; 2014 – $8,594)	**5,651**	6,376
Assets limited as to use	**79,335**	112,809
Long-term investments	**106,027**	98,735
Interest in The Hospital for Special Surgery Fund, Inc.	**38,331**	30,240
Property, plant and equipment – net	**491,065**	411,349
Total assets	**$ 1,482,306**	$ 1,358,911

	December 31 2015	December 31 2014
	(In Thousands)	
Liabilities and net assets		
Current liabilities:		
Accounts payable and accrued expenses	**$ 64,271**	$ 60,328
Accrued salaries and related liabilities	**38,808**	33,130
Current portion of long-term debt	**39,852**	31,557
Due to third-party payors – net	**3,125**	3,649
Insurance claims liabilities	**17,138**	21,555
Other current liabilities	**23,030**	24,692
Total current liabilities	**186,224**	174,911
Long-term debt	**278,411**	279,268
Insurance claims liabilities, net of current portion	**61,384**	59,507
Other noncurrent liabilities, including accrued retirement benefits and due to third-party payors – net	**153,753**	143,547
Total liabilities	**679,772**	657,233
Commitments and contingencies		
Net assets:		
Unrestricted:		
Unrestricted	**497,904**	419,720
Designated for quasi-endowment	**3,719**	3,719
Noncontrolling interest in subsidiary	**1,765**	–
Total unrestricted	**503,388**	423,439
Temporarily restricted:		
Specific purpose	**56,166**	53,103
Plant replacement and expansion	**42,851**	43,974
Research	**76,251**	66,595
Total temporarily restricted	**175,268**	163,672
Permanently restricted	**123,878**	114,567
Total net assets	**802,534**	701,678
Total liabilities and net assets	**$ 1,482,306**	$ 1,358,911

New York Society for the Relief of the Ruptured and Crippled, Maintaining the Hospital for Special Surgery

Consolidated Statements of Operations and Changes in Net Assets

	Year Ended December 31	
	2015	**2014**
	(In Thousands)	
Operating revenue		
Net patient service revenue	**$ 820,689**	$ 759,497
Other operating revenue	**145,138**	129,554
Net assets released from restrictions for operations	**16,343**	17,374
Total operating revenue	**982,170**	906,425
Operating expenses		
Salaries and wages	**387,836**	358,290
Employee benefits	**120,132**	111,849
Supplies and other	**325,973**	310,909
Interest expense	**8,201**	9,697
Depreciation and amortization	**54,417**	53,696
Bad debt expense	**8,821**	8,517
Total operating expenses	**905,380**	852,958
Operating income before research operations, change in unrestricted interest in The Hospital for Special Surgery Fund, Inc., bequest and operating loss attributable to noncontrolling interest in subsidiary	**76,790**	53,467
Research operations:		
Net assets released from restrictions for research operations	**31,813**	29,348
Operating expenses, including depreciation (2015 – $3,186; 2014 – $2,028)	**39,006**	34,385
Net research operations	**(7,193)**	(5,037)
Change in unrestricted interest in The Hospital for Special Surgery Fund, Inc.	**8,091**	2,671
Bequest	**6,748**	33,445
Operating income before operating loss attributable to noncontrolling interest in subsidiary	**84,436**	84,546
Operating loss attributable to noncontrolling interest in subsidiary	**807**	–
Operating income	**85,243**	84,546

Northwell Health, Inc.
(Formerly, North Shore-Long Island Jewish Health System, Inc.)

Consolidated Statements of Financial Position
(In Thousands)

	December 31 2015	December 31 2014
Assets		
Current assets:		
Cash and cash equivalents	**$ 432,829**	$ 194,570
Marketable securities and other investments	**1,844,892**	1,905,161
Accounts receivable for services to patients, net of allowance for doubtful accounts of $94,700 in 2015 and $91,200 in 2014	**876,130**	774,831
Accounts receivable for physician activities, net	**111,902**	74,058
Assets limited as to use, current portion	**101,683**	104,566
Pledges receivable, current portion	**35,097**	36,129
Insurance claims receivable, current portion	**71,068**	83,268
Other current assets	**207,968**	172,369
Total current assets	**3,681,569**	3,344,952
Assets limited as to use, net of current portion	**1,508,032**	1,365,666
Pledges receivable, net of current portion	**91,090**	101,423
Property, plant and equipment, net	**4,315,166**	3,762,104
Insurance claims receivable, net of current portion	**278,530**	312,169
Other assets	**264,340**	125,240
Total assets	**$ 10,138,727**	$ 9,011,554
Liabilities and net assets		
Current liabilities:		
Short-term borrowings	**$ 110,218**	$ 110,218
Accounts payable and accrued expenses	**733,653**	607,224
Accrued salaries and related benefits	**625,383**	595,405
Current portion of capital lease obligations	**3,138**	5,902
Current portion of long-term debt	**55,613**	55,357
Current portion of insurance claims liability	**71,068**	83,268
Current portion of malpractice and other insurance liabilities	**101,720**	81,344
Current portion of third-party payer structured liabilities	**4,346**	4,346
Current portion of estimated payable to third-party payers	**235,768**	247,935
Total current liabilities	**1,940,907**	1,790,999
Accrued retirement benefits, net of current portion	**782,972**	706,145
Capital lease obligations, net of current portion	**171,888**	196,582
Long-term debt, net of current portion	**2,199,401**	1,822,743
Insurance claims liability, net of current portion	**278,530**	312,169
Malpractice and other insurance liabilities, net of current portion	**881,794**	758,983
Third-party payer structured liabilities, net of current portion	**8,303**	13,266
Other long-term liabilities	**635,892**	577,276
Total liabilities	**6,899,687**	6,178,163
Commitments and contingencies		
Net assets:		
Unrestricted	**2,710,921**	2,340,552
Temporarily restricted	**363,573**	357,127
Permanently restricted	**164,546**	135,712
Total net assets	**3,239,040**	2,833,391
Total liabilities and net assets	**$ 10,138,727**	$ 9,011,554

Northwell Health, Inc.
(Formerly, North Shore-Long Island Jewish Health System, Inc.)

Consolidated Statements of Operations
(In Thousands)

	Year Ended December 31 2015	2014
Operating revenue:		
Net patient service revenue	**$ 6,962,767**	$ 6,078,845
Physician practice revenue	**1,125,838**	961,772
Provision for bad debts	**(110,265)**	(103,871)
Total patient revenue, net of provision for bad debts	**7,978,340**	6,936,746
Other operating revenue	**457,612**	367,374
Health insurance premium revenue	**228,427**	85,808
Net assets released from restrictions used for operations	**58,276**	45,119
Total operating revenue	**8,722,655**	7,435,047
Operating expenses:		
Salaries	**4,319,212**	3,816,925
Employee benefits	**1,100,101**	947,744
Supplies and expenses	**2,724,420**	2,156,716
Depreciation and amortization	**384,206**	331,036
Interest	**105,018**	95,113
Total operating expenses	**8,632,957**	7,347,534
Excess of operating revenue over operating expenses	**89,698**	87,513
Non-operating gains and losses:		
Investment income	**62,205**	100,817
Change in net unrealized gains and losses and change in value of equity method investments	**(112,700)**	(24,354)
Change in fair value of interest rate swap agreements designated as derivative instruments	**790**	841
Loss on refunding and redemption of long-term debt	**(56,975)**	–
Contributions received in the acquisitions of Phelps Memorial Hospital and Northern Westchester Hospital	**259,807**	–
Gain from acquired interest in Optum360	**115,600**	–
Other non-operating gains and losses	**(10,981)**	25,967
Total non-operating gains and losses	**257,746**	103,271
Excess of revenue and gains and losses over expenses	**347,444**	190,784
Net assets released from restrictions for capital asset acquisitions	**7,696**	27,136
Change in fair value of interest rate swap agreements designated as cash flow hedges	**1,289**	1,310
Loss of fair value of endowment corpus	**(608)**	–
Pension and other postretirement liability adjustments	**18,131**	(359,743)
Other changes in net assets	**(3,583)**	(27,340)
Increase (decrease) in unrestricted net assets	**$ 370,369**	$ (167,853)

Northwell Health, Inc.

Combining Statement of Financial Position – Northwell Health Obligated Group
(In Thousands)

December 31, 2015

	Total Obligated Group	Eliminations	Northwell Healthcare, Inc.	North Shore University Hospital	Long Island Jewish Medical Center	Staten Island University Hospital	Lenox Hill Hospital	Southside Hospital	Huntington Hospital Association	Glen Cove Hospital	Plainview Hospital	Forest Hills Hospital	Franklin Hospital	Northwell Health Stern Family Center for Rehabilitation
Assets														
Current assets:														
Cash and cash equivalents	$ 230,613	$ -	$ 168,040	$ 3,441	$ 380	$ 33,968	$ 403	$ 1	$ 23,563	$ 15	$ 45	$ 373	$ 383	$ 1
Marketable securities and other investments	1,810,714	-	16,587	750,977	538,154	271,807	39,175	290	121,203	72,571	-	-	-	-
Accounts receivable for services to patients, net of allowance for doubtful accounts	803,107	-	-	195,553	196,588	107,072	118,215	49,422	41,581	10,761	18,477	30,264	26,099	9,075
Accounts receivable for physician activities, net	97,118	-	-	89,231	2,824	-	1,932	1,026	998	181	499	234	193	-
Assets limited as to use, current portion	73,585	-	-	45,525	15,998	1,312	3,822	1,640	1,723	777	639	813	518	818
Insurance claims receivable, current portion	85,484	-	1,005	19,875	17,496	11,866	16,247	5,130	3,921	1,515	2,364	3,265	2,502	298
Other current assets	149,639	(3,000)	19,018	41,313	33,535	15,099	18,484	8,818	6,445	1,337	2,957	2,294	3,269	70
Total current assets	3,250,260	(3,000)	204,650	1,145,865	804,975	441,124	198,278	66,327	199,434	87,157	24,981	37,243	32,964	10,262
Due from affiliates, net	-	(190,021)	-	24,859	92,623	-	-	-	-	7,726	10,357	31,282	-	23,174
Note receivable from affiliate	35,089	-	35,089	-	-	-	-	-	-	-	-	-	-	-
Assets limited as to use, net of current portion	1,246,022	-	431,298	193,944	272,120	153,445	55,710	53,957	60,133	6,599	567	190	3,970	14,089
Property, plant and equipment, net	3,812,912	-	557,147	457,389	1,172,348	210,901	939,552	148,635	140,284	50,199	34,016	35,518	35,561	11,362
Insurance claims receivable, net of current portion	437,602	-	3,799	103,443	100,132	64,831	66,522	27,014	21,314	7,918	11,923	18,361	11,217	1,128
Other assets	622,019	(553,878)	1,048,325	71,798	13,638	14,541	24,205	1,390	-	-	-	-	-	-
Total assets	$ 9,403,904	$ (746,899)	$ 2,280,308	$ 1,999,298	$ 2,455,836	$ 884,842	$ 1,284,267	$ 297,323	$ 421,165	$ 159,599	$ 81,844	$ 142,594	$ 83,712	$ 60,015
Liabilities and net assets (deficit)														
Current liabilities:														
Short-term borrowings	$ 110,218	$ -	$ -	$ 7,500	$ 102,718	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accounts payable and accrued expenses	546,471	-	148,114	120,011	76,487	51,852	58,912	34,084	20,035	9,403	9,161	8,232	8,368	1,812
Accrued salaries and related benefits	555,223	-	128,684	128,761	99,027	46,123	47,348	29,735	21,722	9,438	10,558	17,908	13,569	2,350
Current portion of capital lease obligations	1,755	-	1,511	-	-	-	244	-	-	-	-	-	-	-
Current portion of long-term debt	47,189	-	741	9,510	16,417	8,347	4,795	1,080	1,100	716	1,454	1,849	405	775
Current portion of insurance claims liability	85,484	-	1,005	19,875	17,496	11,866	16,247	5,130	3,921	1,515	2,364	3,265	2,502	298
Current portion of malpractice and other insurance liabilities	68,911	-	15,545	14,224	12,996	9,512	4,032	3,627	2,597	1,181	1,441	2,149	1,607	-
Current portion of third-party payer structured liabilities	4,346	-	-	-	-	4,346	-	-	-	-	-	-	-	-
Current portion of estimated payable to third-party payers	231,636	-	-	66,264	28,468	43,145	31,232	17,025	2,438	7,364	5,552	18,680	7,686	3,782
Total current liabilities	1,651,233	-	295,600	366,145	353,609	175,191	162,810	90,681	51,813	29,617	30,530	52,083	34,137	9,017
Due to affiliates, net	10,539	(334,272)	161,660	-	-	21,123	84,324	48,014	5,305	-	-	-	24,405	-
Accrued retirement benefits, net of current portion	722,449	-	156,155	133,371	50,840	3,186	170,703	61,871	98,253	12,546	19,176	4,282	8,396	3,670
Capital lease obligations, net of current portion	171,888	-	102,414	-	66,667	-	2,807	-	-	-	-	-	-	-
Long-term debt, net of current portion	2,042,732	-	692,221	126,296	859,150	83,113	119,215	71,114	78,285	7,456	11,536	15,839	13,751	4,756
Insurance claims liability, net of current portion	437,602	-	3,799	103,443	100,132	64,831	66,522	27,014	21,314	7,918	11,923	18,361	11,217	1,128
Malpractice and other insurance liabilities, net of current portion	678,702	-	77,225	167,073	148,437	89,019	54,957	41,833	31,349	12,548	14,962	23,187	18,112	-
Third-party payer structured liabilities, net of current portion	8,303	-	-	-	-	8,303	-	-	-	-	-	-	-	-
Other long-term liabilities	613,467	-	4,721	146,144	173,888	44,374	93,617	46,505	17,874	12,850	20,110	32,199	20,468	717
Total liabilities	6,376,935	(334,272)	1,493,795	1,042,472	1,752,723	489,140	754,955	387,032	304,193	82,935	108,237	145,951	130,486	19,288
Commitments and contingencies														
Net assets (deficit):														
Unrestricted	2,610,605	(326,624)	662,724	859,326	566,535	382,081	443,308	(112,542)	109,216	66,318	(26,852)	(3,547)	(49,248)	39,914
Temporarily restricted	339,039	(61,081)	88,540	70,066	127,431	12,137	61,086	22,833	6,393	7,511	459	190	2,461	813
Permanently restricted	77,325	(24,918)	35,249	27,434	9,147	1,484	24,918	-	1,163	2,835	-	-	13	-
Total net assets (deficit)	3,026,969	(412,627)	786,513	956,826	703,113	395,702	529,312	(89,709)	116,972	76,664	(26,393)	(3,357)	(46,774)	40,727
Total liabilities and net assets (deficit)	$ 9,403,904	$ (746,899)	$ 2,280,308	$ 1,999,298	$ 2,455,836	$ 884,842	$ 1,284,267	$ 297,323	$ 421,165	$ 159,599	$ 81,844	$ 142,594	$ 83,712	$ 60,015

The combining schedules are presented for supplementary informational purposes. Due to the effects of intercompany transactions, which are eliminated in combination, the schedules are not intended to present the financial position or results of operations of the individual entities.

BFA Attachment A
CON 161246

Northwell Health, Inc.

Combining Statement of Operations – Northwell Health Obligated Group
(In Thousands)

Year Ended December 31, 2015

	Total Obligated Group	Eliminations	Northwell Healthcare, Inc.	North Shore University Hospital	Long Island Jewish Medical Center	Staten Island University Hospital	Lenox Hill Hospital	Southside Hospital	Huntington Hospital Association	Glen Cove Hospital	Plainview Hospital	Forest Hills Hospital	Franklin Hospital	Northwell Health Stern Family Center for Rehabilitation
Operating revenue:														
Net patient service revenue	$ 6,322,516	$ (599)	$ –	$ 1,585,909	$ 1,542,117	$ 859,059	$ 897,195	$ 388,744	$ 306,545	$ 99,450	$ 173,784	$ 231,970	$ 182,353	$ 55,949
Physician practice revenue	899,548	–	–	334,731	263,055	–	89,099	70,176	58,108	22,375	20,686	24,318	15,959	1,041
Provision for bad debts	(99,258)	6,507	–	(35,685)	(23,157)	(10,196)	(14,027)	(6,871)	(4,438)	(1,703)	(1,980)	(4,079)	(3,230)	(399)
Total patient revenue, net of provision for bad debts	7,122,806	5,908	–	1,884,955	1,782,015	848,863	972,267	452,049	360,215	120,122	192,490	252,209	195,082	56,631
Other operating revenue	404,110	(1,061,660)	969,086	271,038	95,506	19,417	54,616	19,774	7,155	4,748	9,158	8,861	9,870	541
Net assets released from restrictions used for operations	41,851	–	846	14,442	13,118	670	12,499	117	98	–	–	–	–	61
Total operating revenue	7,572,767	(1,055,752)	969,932	2,170,435	1,890,639	868,950	1,039,382	471,940	367,468	124,870	201,648	261,070	204,952	57,233
Operating expenses:														
Salaries	3,648,776	(344,034)	336,814	1,052,419	895,307	367,958	491,207	244,159	176,665	74,435	98,406	125,476	99,912	30,052
Employee benefits	951,115	(77,755)	89,153	220,219	217,286	123,905	126,148	67,746	48,150	19,430	30,804	41,436	33,322	11,271
Supplies and expenses	2,362,471	(633,566)	433,690	773,807	600,006	287,697	366,905	160,585	122,380	34,706	64,587	76,819	63,204	11,651
Depreciation and amortization	346,498	–	83,044	60,409	80,238	29,103	40,680	12,731	15,486	6,417	4,160	7,764	4,923	1,543
Interest	101,497	(397)	37,240	7,659	39,909	5,394	5,409	1,949	1,827	346	568	631	726	236
Total operating expenses	7,410,357	(1,055,752)	979,941	2,114,513	1,832,746	814,057	1,030,349	487,170	364,508	135,334	198,525	252,126	202,087	54,753
Excess (deficiency) of operating revenue over operating expenses	162,410	–	(10,009)	55,922	57,893	54,893	9,033	(15,230)	2,960	(10,464)	3,123	8,944	2,865	2,480
Non-operating gains and losses:														
Investment income (loss)	59,166	–	5,819	15,802	11,026	8,120	252	102	16,494	1,667	(36)	(42)	(34)	(4)
Change in net unrealized gains and losses and change in value of equity method investments	(101,680)	–	(7,924)	(32,700)	(24,605)	(15,975)	(978)	(206)	(16,641)	(2,682)	–	–	3	28
Change in interest in acquired entities	77,097	29,272	34,905	12,920	–	–	–	–	–	–	–	–	–	–
Change in fair value of interest rate swap agreements designated as derivative instruments	790	–	–	–	–	790	–	–	–	–	–	–	–	–
Loss on refunding and redemption of long-term debt	(56,975)	–	–	(6,111)	(50,477)	–	–	–	–	(158)	–	(229)	–	–
Contributions received in the acquisitions of Phelps Memorial Hospital and Northern Westchester Hospital	259,807	–	259,807	–	–	–	–	–	–	–	–	–	–	–
Gain from acquired interest in Optum360	115,600	–	115,600	–	–	–	–	–	–	–	–	–	–	–
Other non-operating gains and losses	(1,538)	–	–	–	4,007	(5,545)	–	–	–	–	–	–	–	–
Total non-operating gains and losses	352,267	29,272	408,207	(10,089)	(60,049)	(12,610)	(726)	(104)	(147)	(1,173)	(36)	(271)	(31)	24
Excess (deficiency) of revenue and gains and losses over expenses	514,677	29,272	398,198	45,833	(2,156)	42,283	8,307	(15,334)	2,813	(11,637)	3,087	8,673	2,834	2,504
Net assets released from restrictions for capital asset acquisitions	6,868	–	–	3,340	1,098	414	625	2	1,369	20	–	–	–	–
Change in fair value of interest rate swap agreements designated as cash flow hedges	1,070	–	–	385	685	–	–	–	–	–	–	–	–	–
Loss of fair value of endowment corpus	(180)	–	–	(180)	–	–	–	–	–	–	–	–	–	–
Transfers to affiliates	(178,081)	–	(92,781)	(28,373)	(17,564)	–	(39,363)	–	–	–	–	–	–	–
Pension and other postretirement liability adjustments	17,667	–	(338)	3,843	(205)	(741)	1,159	(2,349)	17,673	(782)	(1,196)	(266)	1,098	(229)
Increase (decrease) in unrestricted net assets	$ 362,021	$ 29,272	$ 305,079	$ 24,848	$ (18,142)	$ 41,956	$ (29,272)	$ (17,681)	$ 21,855	$ (12,399)	$ 1,891	$ 8,407	$ 3,932	$ 2,275

The combining schedules are presented for supplementary informational purposes. Due to the effects of intercompany transactions, which are eliminated in combination, the schedules are not intended to present the financial position or results of operations of the individual entities.

BFA Attachment A
CON 161246

Northwell Health, Inc.

Consolidating Statement of Financial Position
(In Thousands)

December 31, 2015

	Northwell Health, Inc. Total	Eliminations	Northwell Health Obligated Group	Phelps Memorial Hospital Association and Subsidiaries	Northern Westchester Hospital Association and Subsidiaries	The Long Island Home	Hospice Care Network, Inc.	The Feinstein Institute for Medical Research	Northwell Health Foundation, Inc.	North Shore-Long Island Jewish Health System Laboratories	Captive Insurance Companies	Delon Family Health Center	Health Insurance Companies	Endoscopy Center of Long Island	Garden City SurgiCenter	Other Northwell Health Entities
Assets																
Current assets:																
Cash and cash equivalents	$ 432,829	$ –	$ 230,613	$ 31,087	$ 51,319	$ 3,357	$ 9,636	$ –	$ 29,056	$ –	$ 120	$ 290	$ 67,829	$ 916	$ 365	$ 8,241
Marketable securities and other investments	1,844,892	–	1,810,714	5,768	–	70	21,878	20	6,387	–	–	55	–	–	–	–
Accounts receivable for services to patients, net of allowance for doubtful accounts	876,130	(14,337)	803,107	24,106	22,590	12,541	6,706	–	–	12,544	–	258	–	–	–	8,615
Accounts receivable for physician activities, net	111,902	(1,546)	97,118	3,058	1,158	–	–	–	–	–	–	–	–	–	–	12,114
Assets limited as to use, current portion	101,683	–	73,585	1,133	4,537	–	–	–	–	–	22,428	–	–	–	–	–
Pledges receivable, current portion	35,097	–	–	–	–	–	97	–	34,402	–	–	–	–	–	–	598
Insurance claims receivable, current portion	71,068	(16,690)	85,484	–	–	1,797	39	100	6	332	–	–	–	–	–	–
Other current assets	207,968	(165)	149,639	6,965	6,966	1,338	200	10,764	409	3,571	1	823	23,176	–	–	4,331
Total current assets	3,681,569	(32,738)	3,250,260	72,117	86,570	19,103	38,556	10,884	70,260	16,397	22,549	1,426	91,005	916	365	33,899
Due from affiliates, net	–	(105,849)	–	–	–	–	–	–	–	31,807	65,467	–	8,575	–	–	–
Note receivable from affiliate	–	(35,089)	35,089	–	–	–	–	–	–	–	–	–	–	–	–	–
Assets limited as to use, net of current portion	1,508,032	(217,470)	1,246,022	22,995	66,579	7,000	1,862	69,710	78,166	–	207,428	5,980	6,379	–	–	13,381
Pledges receivable, net of current portion	91,090	–	–	3,459	4,314	–	227	–	81,275	–	–	–	–	–	–	1,815
Property, plant and equipment, net	4,315,166	–	3,812,912	146,130	174,894	36,996	901	56,164	1,275	9,508	–	698	2,761	303	739	51,885
Insurance claims receivable, net of current portion	278,530	(192,621)	437,602	7,032	–	6,123	147	378	24	1,255	18,590	–	–	–	–	–
Other assets	264,340	(421,446)	622,019	5,592	7,997	9,428	216	56	–	–	1,475	–	–	29,939	6,341	4,723
Total assets	$ 10,138,727	$ (1,007,213)	$ 9,403,904	$ 257,325	$ 340,354	$ 98,650	$ 41,909	$ 137,192	$ 231,000	$ 58,967	$ 315,509	$ 8,104	$ 108,720	$ 31,158	$ 7,445	$ 105,703
Liabilities and net assets (deficit)																
Current liabilities:																
Short-term borrowings	$ 110,218	$ –	$ 110,218	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –
Accounts payable and accrual expenses	733,653	(16,051)	546,471	10,680	30,161	3,421	1,969	13,207	889	32,170	169	109	71,188	137	108	39,025
Accrued salaries and related benefits	625,381	–	555,223	12,830	9,173	5,257	1,903	5,608	1,349	6,721	–	381	3,063	62	24	23,789
Current portion of capital lease obligations	3,138	–	1,755	–	904	479	–	–	–	–	–	–	–	–	–	–
Current portion of long-term debt	55,613	–	47,189	4,750	2,782	892	–	–	–	–	–	–	–	–	–	–
Current portion of insurance claims liability	71,068	(16,690)	85,484	–	–	1,797	39	100	6	332	–	–	–	–	–	–
Current portion of malpractice and other insurance liabilities	101,720	(5,220)	68,911	1,827	4,088	762	–	–	–	–	31,352	–	–	–	–	–
Current portion of third-party payer structured liabilities	4,346	–	4,346	–	–	–	–	–	–	–	–	–	–	–	–	–
Current portion of estimated payable to third-party payers	235,768	–	231,636	–	297	2,364	–	–	–	1	–	–	1,441	–	–	34
Total current liabilities	1,940,907	(37,961)	1,651,233	30,087	47,400	14,972	3,911	18,915	2,244	39,224	31,521	490	75,692	199	132	62,848
Due to affiliates, net	–	(41,891)	10,559	138	51	5,452	198	1,130	2,800	–	–	9,212	–	170	17	12,164
Note payable to affiliate	–	(35,089)	–	–	–	35,089	–	–	–	–	–	–	–	–	–	–
Accrued retirement benefits, net of current portion	782,972	–	722,449	4,837	45,194	10,466	–	–	–	–	–	–	26	–	–	–
Capital lease obligations, net of current portion	171,888	–	171,888	–	–	–	–	–	–	–	–	–	–	–	–	–
Long-term debt, net of current portion	2,199,401	–	2,082,732	31,435	60,583	24,651	–	–	–	–	–	–	–	–	–	–
Insurance claims liability, net of current portion	278,530	(192,621)	437,602	7,032	–	6,123	147	378	24	1,255	18,590	–	–	–	–	–
Malpractice and other insurance liabilities, net of current portion	881,794	(60,247)	678,702	16,414	18,875	3,213	–	–	–	–	224,837	–	–	–	–	–
Third-party payer structured liabilities, net of current portion	8,303	–	8,303	–	–	–	–	–	–	–	–	–	–	–	–	–
Other long-term liabilities	635,892	–	613,467	2,039	8,622	1,161	752	99	7,314	1,304	–	–	182	–	–	952
Total liabilities	6,899,687	(367,809)	6,376,935	91,982	180,725	101,127	5,008	20,522	12,382	41,783	274,948	9,702	75,900	369	149	75,964
Commitments and contingencies																
Net assets (deficit):																
Unrestricted	2,710,921	(387,430)	2,610,605	153,384	133,811	(2,477)	34,994	27,503	1,412	17,184	40,561	(7,578)	32,820	30,789	7,296	18,045
Temporarily restricted	363,573	(216,654)	339,039	8,675	18,771	–	1,529	47,816	151,126	–	–	1,577	–	–	–	11,694
Permanently restricted	164,546	(35,320)	77,325	3,284	7,047	–	378	41,349	66,080	–	–	4,403	–	–	–	–
Total net assets (deficit)	3,239,040	(639,404)	3,026,969	165,343	159,629	(2,477)	36,901	116,670	218,618	17,184	40,561	(1,598)	32,820	30,789	7,296	29,739
Total liabilities and net assets (deficit)	$ 10,138,727	$ (1,007,213)	$ 9,403,904	$ 257,325	$ 340,354	$ 98,650	$ 41,909	$ 137,192	$ 231,000	$ 58,967	$ 315,509	$ 8,104	$ 108,720	$ 31,158	$ 7,445	$ 105,703

The consolidating schedules are presented for supplementary informational purposes. Due to the effects of intercompany transactions, which are eliminated in consolidation, the schedules are not intended to present the financial position or results of operations of the individual entities.

BFA Attachment A
CON 161246

Northwell Health, Inc.

Consolidating Statement of Operations
(In Thousands)

Year Ended December 31, 2015

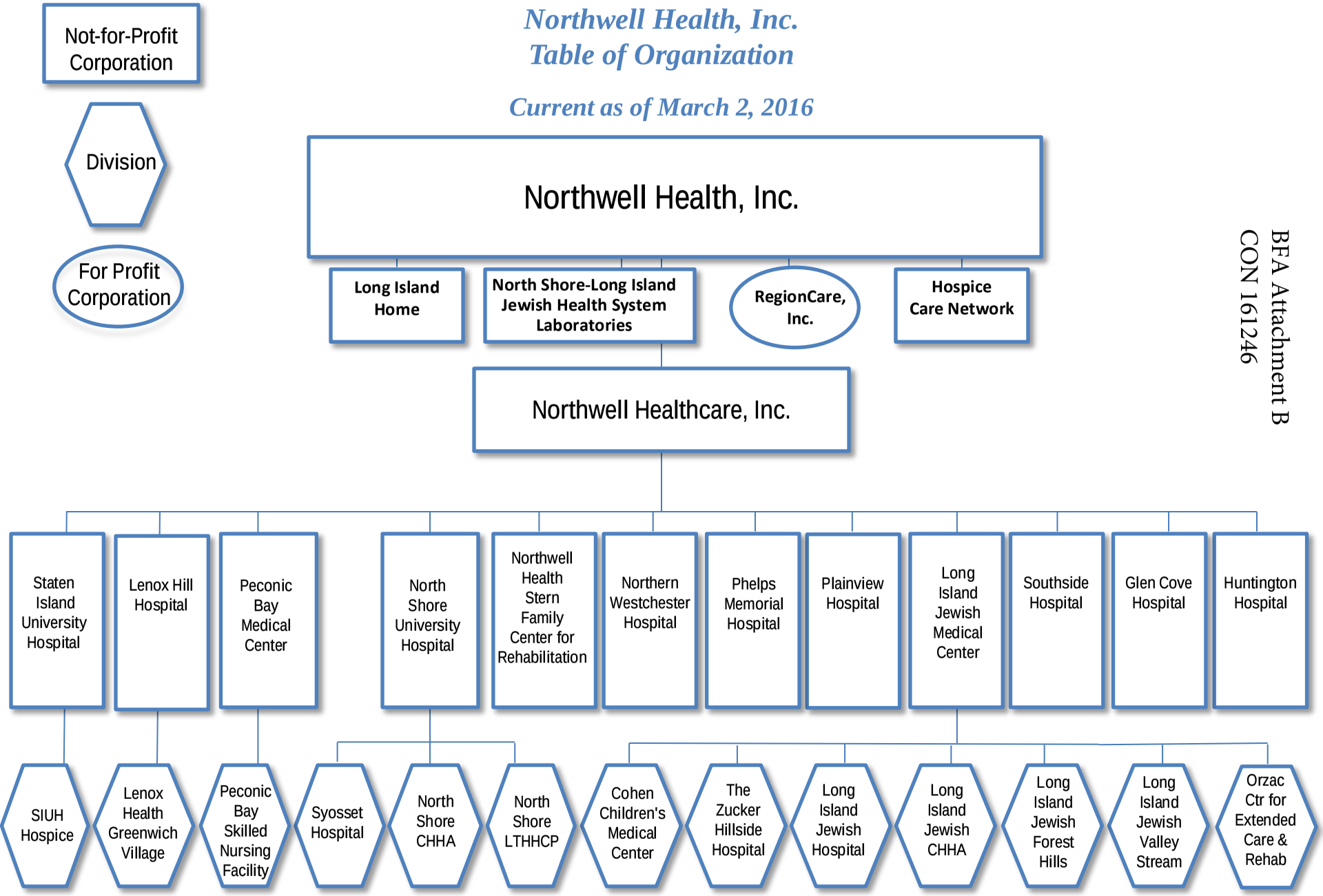
	Northwell Health, Inc. Total	Eliminations	Northwell Health Obligated Group	Phelps Memorial Hospital Association and Subsidiaries	Northern Westchester Hospital Association and Subsidiaries	The Long Island Home	Hospice Care Network, Inc.	The Feinstein Institute for Medical Research	Northwell Health Foundation, Inc.	North Shore-Long Island Jewish Health System Laboratories	Captive Insurance Companies	Dolan Family Health Center	Health Insurance Companies	Endoscopy Center of Long Island	Garden City SurgiCenter	Other Northwell Health Entities
Operating revenue:																
Net patient service revenue	$ 6,962,767	$ (65,748)	$ 6,322,516	$ 212,022	$ 250,001	$ 101,555	$ 51,228	$ 258	$ -	$ -	$ -	$ 4,552	$ -	$ 13,980	$ 8,135	$ 64,268
Physician practice revenue	1,125,838	(28,336)	899,548	22,760	7,712	1,901	-	-	-	-	-	-	-	-	-	222,253
Provision for bad debts	(180,265)	56	(99,258)	(1,851)	(4,965)	(1,797)	(300)	-	-	(146)	-	(1)	-	-	-	(1,303)
Total patient revenue, net of provision for bad debts	7,978,340	(94,028)	7,122,806	232,931	252,748	101,659	50,928	258	-	(146)	-	4,551	-	13,980	8,135	285,218
Other operating revenue	457,612	(477,313)	408,110	8,185	5,685	938	-	49,250	-	303,590	6,772	2,461	1,137	-	3	148,794
Health insurance premium revenue	228,427	-	-	-	-	-	-	-	-	-	-	-	228,427	-	-	-
Net assets released from restrictions used for operations	58,276	-	41,851	235	8,002	-	1,074	13,859	-	-	-	255	-	-	-	-
Total operating revenue	8,722,655	(571,341)	7,572,767	241,351	259,435	102,597	52,002	63,367	-	302,744	6,772	7,267	229,564	13,980	8,138	434,012
Operating expenses:																
Salaries	4,319,212	(28,250)	3,648,776	124,367	104,477	63,201	18,875	58,180	-	72,759	-	4,058	23,957	1,747	2,244	231,821
Employee benefits	1,100,101	(37,632)	951,115	33,986	32,674	20,601	4,634	16,059	-	24,020	-	1,622	4,733	199	336	47,754
Supplies and expenses	2,724,420	(500,929)	2,362,471	66,667	97,433	23,002	24,346	30,141	-	190,978	8,895	2,296	241,883	4,852	3,783	168,602
Depreciation and amortization	384,206	-	346,498	10,976	11,637	2,605	315	5,435	-	1,680	-	68	419	18	309	4,446
Interest	105,018	(393)	101,497	1,360	868	1,657	-	-	-	-	-	-	-	-	-	9
Total operating expenses	8,632,957	(567,204)	7,410,357	237,356	247,109	111,066	48,170	102,815	-	289,437	8,895	8,044	270,992	6,816	6,472	452,632
Excess (deficiency) of operating revenue over operating expenses	89,698	(4,137)	162,410	3,995	12,326	(8,469)	3,832	(39,448)	-	13,307	(2,123)	(777)	(41,428)	7,164	1,666	(18,620)
Non-operating gains and losses:																
Investment income (loss)	62,203	-	59,166	575	331	39	824	1	(467)	(42)	1,877	-	18	(51)	(23)	(43)
Change in net unrealized gains and losses and change in value of equity method investments	(112,700)	-	(101,680)	(162)	(1,802)	-	(1,044)	4	(458)	-	(7,558)	-	-	-	-	-
Change in interest in acquired entities	-	(67,336)	77,097	-	-	-	-	-	-	-	-	-	-	-	-	(9,761)
Change in fair value of interest rate swap agreements designated as derivative instruments	790	-	790	-	-	-	-	-	-	-	-	-	-	-	-	-
Loss on refunding and redemption of long-term debt	(56,975)	-	(56,975)	-	-	-	-	-	-	-	-	-	-	-	-	-
Contributions received in the acquisitions of Phelps Memorial Hospital and Northern Westchester Hospital	259,807	-	259,807	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain from acquired interest in Optum360	115,600	-	115,600	-	-	-	-	-	-	-	-	-	-	-	-	-
Other non-operating gains and losses	(10,981)	-	(1,538)	182	(122)	1	451	(2,500)	(7,970)	-	-	-	-	-	-	515
Total non-operating gains and losses	257,746	(67,336)	352,267	595	(1,593)	40	231	(2,495)	(8,895)	(42)	(5,681)	-	18	(51)	(23)	(9,289)
Excess (deficiency) of revenue and gains and losses over expenses	347,444	(71,473)	514,677	4,590	10,733	(8,429)	4,063	(41,943)	(8,895)	13,265	(7,804)	(777)	(41,410)	7,113	1,643	(27,909)
Net assets released from restrictions for capital asset acquisitions	7,696	-	6,868	224	150	-	-	454	-	-	-	-	-	-	-	-
Change in fair value of interest rate swap agreements designated as cash flow hedges	1,289	-	1,070	-	-	219	-	-	-	-	-	-	-	-	-	-
Loss of fair value of endowment corpus	(608)	-	(180)	-	-	-	-	(325)	(103)	-	-	-	-	-	-	-
Transfers (to) from affiliates	-	6,637	(178,081)	10,009	-	-	-	38,943	-	(4,137)	(1,160)	-	71,890	-	-	55,899
Pension and other postretirement liability adjustments	18,131	-	17,667	-	2,015	(1,551)	-	-	-	-	-	-	-	-	-	-
Other changes in net assets	(7,583)	5,350	-	(333)	-	-	-	-	-	-	-	-	(378)	(6,850)	(1,422)	-
Increase (decrease) in unrestricted net assets	$ 370,369	$ (59,486)	$ 362,021	$ 14,490	$ 12,898	$ (9,761)	$ 4,063	$ (2,871)	$ (8,998)	$ 9,128	$ (8,964)	$ (777)	$ 30,102	$ 263	$ 221	$ 27,990

The consolidating schedules are presented for supplementary informational purposes. Due to the effects of intercompany transactions, which are eliminated in consolidation, the schedules are not intended to present the financial position or results of operations of the individual entities.

BFA Attachment A
CON 161246

Northwell Health, Inc.
Table of Organization

Current as of March 2, 2016



Corporate Structure

*The boards of all MSK entities are overlapping in membership, except for MSK Insurance US, Inc. which has an independent board. This entity is a captive insurance company which solely insures certain commercial insurance risks for MSKCC and the affiliated entities.

Memorial Sloan Kettering Cancer Center and Affiliated Corporations

Combined Balance Sheets

	December 31 2015	December 31 2014
Assets	*(In Thousands)*	
Current assets:		
Cash and cash equivalents	**$ 422,330**	$ 346,721
Short-term investments – at fair value Accounts receivable, less allowance for doubtful accounts (2015 – $37,987; 2014 – $35,284)	**242,956**	243,295
	613,285	575,829
Pledges, trusts and estates receivable	**173,069**	184,656
Other current assets	**100,304**	87,900
Total current assets	**1,551,944**	1,438,401
Noncurrent assets:		
Assets whose use is limited:		
Investments in marketable securities – at fair value:		
Construction, debt service and repair reserve funds	**56,224**	99,672
Captive insurance funds	**52,589**	46,935
Employee benefit funds	**74,160**	72,342
Total investments in marketable securities whose use is limited	**182,973**	218,949
Investments – at fair value	**3,284,853**	3,416,601
Investments internally designated for major capital projects	**1,012,953**	829,744
Investments in nonmarketable securities at cost	**79,500**	82,277
Property and equipment – net	**3,013,202**	2,501,314
Mortgages and other loans receivable	**30,538**	29,897
Pledges, trusts and estates receivable	**375,998**	405,563
Other noncurrent assets	**60,060**	40,522
Total noncurrent assets	**8,040,077**	7,524,867
Total assets	**$ 9,592,021**	$ 8,963,268
Liabilities and net assets		
Current liabilities:		
Accounts payable	**$ 389,834**	$ 304,613
Accrued expenses	**287,229**	294,503
Current portion of long-term debt	**47,185**	41,920
Total current liabilities	**724,248**	641,036
Noncurrent liabilities:		
Long-term debt, less current portion	**2,476,950**	1,984,365
Other noncurrent liabilities	**856,860**	971,459
Total liabilities	**4,058,058**	3,596,860
Net assets:		
Unrestricted:		
Undesignated	**4,020,547**	3,828,603
Board-designated	**174,335**	184,480
Total unrestricted	**4,194,882**	4,013,083
Temporarily restricted	**734,851**	765,065
Permanently restricted	**604,230**	588,260
Total net assets	**5,533,963**	5,366,408
Total liabilities and net assets	**$ 9,592,021**	$ 8,963,268

Memorial Sloan Kettering Cancer Center and Affiliated Corporations

Combined Statements of Unrestricted Activities

	Year Ended December 31 2015	2014
	(In Thousands)	
Undesignated operating revenues		
Hospital care and services	**$ 2,309,175**	$ 2,102,081
Medical practice	**500,638**	458,376
Grants and contracts	**234,402**	229,562
Contributions	**137,538**	168,797
Net assets released from restrictions	**129,528**	103,112
Royalty income	**197,885**	162,710
Other income	**66,032**	62,643
Investment returns allocated to operations	**90,648**	87,917
Transfer of Board-designated annual royalty annuitization	**9,639**	15,885
Total operating revenues	**3,675,485**	3,391,083
Operating expenses		
Salaries and wages	**1,340,706**	1,211,068
Physicians' practice compensation	**189,395**	175,357
Employee fringe benefits	**457,287**	396,052
Purchased supplies and services	**713,409**	661,194
Pharmaceuticals	**459,058**	401,407
Depreciation and amortization	**232,866**	217,342
Provision for bad debts and regulatory assessments	**64,194**	35,859
Interest	**49,401**	50,147
Total operating expenses	**3,506,316**	3,148,426
Income from operations	**169,169**	242,657
Nonoperating income and expenses, net		
Net assets released from restrictions for capital purposes	**22,605**	7,600
Investment returns, net of allocation to operations and transfers to temporarily restricted net assets	**(84,170)**	105,502
Other nonoperating income and expenses, net	**(94,747)**	(36,562)
Total nonoperating income and expenses, net	**(156,312)**	76,540
Increase in unrestricted net assets before change in postretirement benefit obligation to be recognized in future periods and Board-designated activities	**12,857**	319,197
Board-designated		
Investment (loss) income and other additions	**(506)**	1,915
Transfer of annual royalty annuitization	**(9,639)**	(15,885)
Decrease in Board-designated	**(10,145)**	(13,970)
Increase in unrestricted net assets before change in postretirement benefit obligation to be recognized in future periods	**2,712**	305,227
Change in postretirement benefit obligation to be recognized in future periods	**179,087**	(224,587)
Increase in total unrestricted net assets	**$ 181,799**	$ 80,640

See notes to combined financial statements.

The New York and Presbyterian Hospital

Consolidated Statements of Financial Position

	December 31 2015	December 31 2014 (As Adjusted)
	(In Thousands)	
Assets		
Current assets:		
Cash, cash equivalents and short-term investments:		
Cash and cash equivalents	$ 276,147	$ 217,863
Short-term investments	1,175,753	1,127,485
Total cash, cash equivalents and short-term investments	1,451,900	1,345,348
Patient accounts receivable, less allowance for uncollectibles (2015 – $252,638; 2014 – $225,754)	659,763	605,987
Other current assets	142,535	96,598
Assets limited as to use – current portion	43,502	43,502
Professional liabilities insurance recoveries receivable and related deposit – current portion	71,745	66,362
Beneficial interest in net assets held by related organizations – current portion	73,635	78,699
Due from related organizations – net	72	–
Total current assets	2,443,152	2,236,496
Assets limited as to use – noncurrent	2,359,209	1,762,497
Property, buildings, and equipment – net	3,080,559	2,685,591
Other noncurrent assets – net	20,953	15,056
Professional liabilities insurance recoveries receivable and related deposit – noncurrent	201,672	178,564
Beneficial interest in net assets held by related organizations – noncurrent	1,659,973	1,698,169
Total assets	$ 9,765,518	$ 8,576,373

	December 31 2015	December 31 2014 (As Adjusted)
	(In Thousands)	
Liabilities and net assets		
Current liabilities:		
Long-term debt – current portion	$ 72,300	$ 84,180
Accounts payable and accrued expenses	480,644	473,669
Accrued salaries and related liabilities	256,030	225,226
Pension and postretirement benefit liabilities – current portion	16,822	12,834
Professional liabilities and other – current portion	81,264	72,520
Other current liabilities	192,266	167,013
Due to related organizations – net	–	5,697
Total current liabilities	1,099,326	1,041,139
Long-term debt	1,931,625	1,182,204
Professional liabilities and other	437,370	414,301
Pension liability	330,090	321,471
Postretirement benefit liability	50,602	55,815
Deferred revenue	2,266	2,985
Other noncurrent liabilities	398,535	405,424
Total liabilities	4,249,814	3,423,339
Commitments and contingencies		
Net assets:		
Unrestricted	3,749,026	3,341,999
Temporarily restricted:		
NYP/Lawrence Hospital	14,136	18,675
NYP/Hudson Valley	1,543	–
NYP/Queens	1,927	1,708
Held by related organizations	1,486,642	1,527,247
Total temporarily restricted	1,504,248	1,547,630
Permanently restricted:		
NYP/Lawrence Hospital	4,684	4,684
NYP/Hudson Valley	1,675	–
NYP/Queens	9,105	9,100
Held by related organizations	246,966	249,621
Total permanently restricted	262,430	263,405
Total net assets	5,515,704	5,153,034
Total liabilities and net assets	$ 9,765,518	$ 8,576,373

The New York and Presbyterian Hospital

Consolidated Statements of Operations

	Year Ended December 31 2015	2014 (As Adjusted)
	(In Thousands)	
Operating revenues		
Net patient service revenue	$ 5,739,444	$ 5,043,585
Provision for bad debts	(119,286)	(70,887)
Net patient service revenue, less provision for bad debts	5,620,158	4,972,698
Other revenue	308,059	290,044
Total operating revenues	5,928,217	5,262,742
Operating expenses		
Salaries and wages	2,716,382	2,419,523
Employee benefits	755,906	686,593
Supplies and other expenses	1,847,697	1,588,439
Interest and amortization of deferred financing fees	77,800	55,556
Depreciation and amortization	304,040	286,753
Total operating expenses	5,701,825	5,036,864
Operating income	226,392	225,878
Investment (loss) return	(26,039)	70,296
Excess of revenues over expenses before inherent contribution of unrestricted net assets received in the acquisitions of NYP/Lawrence Hospital and NYP/Hudson Valley	200,353	296,174
Inherent contribution of unrestricted net assets received in the acquisition of NYP/Lawrence Hospital	–	82,218
Inherent contribution of unrestricted net assets received in the acquisition of NYP/Hudson Valley	102,818	–
Excess of revenues over expenses	303,171	378,392
Other changes in unrestricted net assets:		
Net asset transfer to related party	(824)	–
Net assets released from restrictions for the purchase of fixed assets	5,397	137
Deed of property, building and equipment to Royal Charter Properties, Inc.	(10,748)	(16,160)
Distributions from New York-Presbyterian Fund, Inc. for the purchase of fixed assets	105,460	83,186
Change in pension and postretirement benefit liabilities to be recognized in future periods	4,571	(231,075)
Change in unrestricted net assets	$ 407,027	$ 214,480

Richmond University Medical Center

Consolidated Balance Sheet
December 31, 2015 and 2014

Assets	2015	2014
Current Assets		
Cash and cash equivalents	$ 45,569,541	$ 41,509,528
Accounts receivable:		
Patients, net of estimated allowance for doubtful accounts of $22,418,000 in 2015 and $22,801,000 in 2014	33,066,791	29,738,220
Other	8,392,584	7,322,325
Current portion of insurance recoveries receivable	5,376,448	5,241,095
Due from Staten Island University Hospital	-	6,116,521
Inventories of drugs and supplies	5,544,524	4,747,720
Prepaid expenses and other current assets	1,099,330	762,127
Total current assets	99,049,218	95,437,536
Property and Equipment, Net	51,916,445	43,359,247
Other Assets, Net	743,746	921,495
Pledges Receivable, Net	1,869,763	-
Insurance Recoveries Receivable	10,863,170	12,220,768
Total assets	$ 164,442,342	$ 151,939,046

Liabilities and Net Assets	2015	2014
Current Liabilities		
Borrowings under revolving loan agreement	$ 2,000,000	$ 3,000,000
Current portion of long-term debt	2,878,823	2,515,130
Accounts payable and accrued expenses	23,836,855	24,008,337
Current portion of estimated insurance claims liability	5,376,448	5,241,095
Accrued employee liabilities	11,164,802	10,592,169
Estimated third-party payor settlements	1,898,515	448,660
Deferred revenue	583,821	710,284
Total current liabilities	47,739,264	46,515,675
Long-Term Debt	9,134,333	8,960,784
Estimated Third-Party Payor Settlements	18,623,607	17,874,013
Estimated Insurance Claims Liability	21,505,793	20,964,382
Accrued Pension Costs	17,647,076	16,922,036
Other Liabilities	413,342	216,726
Total liabilities	115,063,415	111,453,616
Net Assets		
Unrestricted	44,178,003	39,013,220
Temporarily restricted	4,856,277	1,127,563
Permanently restricted	344,647	344,647
Total net assets	49,378,927	40,485,430
Total liabilities and net assets	$ 164,442,342	$ 151,939,046

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BFA Attachment A

Richmond University Medical Center

Consolidated Statement of Operations
Years Ended December 31, 2015 and 2014

	2015	2014
Unrestricted Revenue, Gains, and Other Support		
Patient service revenue (net of contractual allowances and discounts)	$ 308,784,213	$ 297,796,197
Provision for bad debts	(12,296,724)	(14,665,514)
Net patient service revenue	296,487,489	283,130,683
Other revenue	15,196,005	15,474,860
Capitation revenue	116,731	100,144
Net assets released from restrictions, used for operations	127,253	247,218
Total unrestricted revenue, gains, and other support	311,927,478	298,952,905
Expenses		
Salaries, wages and contracted labor	156,237,971	149,498,905
Purchased services and other	49,904,169	48,932,408
Employee benefits	53,481,285	50,636,314
Medical and surgical supplies and drugs	33,412,591	31,893,133
Insurance	7,913,752	7,515,838
Depreciation and amortization	6,859,754	6,248,355
Interest	590,955	993,246
Total expenses	308,400,477	295,718,199
Operating income before gain on early termination of capital lease	3,527,001	3,234,706
Gain on Early Termination of Capital Lease, Including $653,882 Gain on Write-off of Related Assets and Liabilities	-	183,026
Operating income	3,527,001	3,417,732
Grant Revenue Restricted for Debt Restructuring	-	4,348,936
Interest Income	182,357	346,024
Revenues in excess of expenses	3,709,358	8,112,692
Pension Liability Adjustment	618,667	(4,831,674)
Net Assets Released from Restrictions, Used for Property and Equipment	836,758	4,164,384
Increase in unrestricted net assets	$ 5,164,783	$ 7,445,402

Northwell Health, Inc.
(Formerly, North Shore-Long Island Jewish Health System, Inc.)

Consolidated Statements of Financial Position
(In Thousands)

	December 31 2015	December 31 2014
Assets		
Current assets:		
Cash and cash equivalents	$ 432,829	$ 194,570
Marketable securities and other investments	1,844,892	1,905,161
Accounts receivable for services to patients, net of allowance for doubtful accounts of $94,700 in 2015 and $91,200 in 2014	876,130	774,831
Accounts receivable for physician activities, net	111,902	74,058
Assets limited as to use, current portion	101,683	104,566
Pledges receivable, current portion	35,097	36,129
Insurance claims receivable, current portion	71,068	83,268
Other current assets	207,968	172,369
Total current assets	3,681,569	3,344,952
Assets limited as to use, net of current portion	1,508,032	1,365,666
Pledges receivable, net of current portion	91,090	101,423
Property, plant and equipment, net	4,315,166	3,762,104
Insurance claims receivable, net of current portion	278,530	312,169
Other assets	264,340	125,240
Total assets	$ 10,138,727	$ 9,011,554
Liabilities and net assets		
Current liabilities:		
Short-term borrowings	$ 110,218	$ 110,218
Accounts payable and accrued expenses	733,653	607,224
Accrued salaries and related benefits	625,383	595,405
Current portion of capital lease obligations	3,138	5,902
Current portion of long-term debt	55,613	55,357
Current portion of insurance claims liability	71,068	83,268
Current portion of malpractice and other insurance liabilities	101,720	81,344
Current portion of third-party payer structured liabilities	4,346	4,346
Current portion of estimated payable to third-party payers	235,768	247,935
Total current liabilities	1,940,907	1,790,999
Accrued retirement benefits, net of current portion	782,972	706,145
Capital lease obligations, net of current portion	171,888	196,582
Long-term debt, net of current portion	2,199,401	1,822,743
Insurance claims liability, net of current portion	278,530	312,169
Malpractice and other insurance liabilities, net of current portion	881,794	758,983
Third-party payer structured liabilities, net of current portion	8,303	13,266
Other long-term liabilities	635,892	577,276
Total liabilities	6,899,687	6,178,163
Commitments and contingencies		
Net assets:		
Unrestricted	2,710,921	2,340,552
Temporarily restricted	363,573	357,127
Permanently restricted	164,546	135,712
Total net assets	3,239,040	2,833,391
Total liabilities and net assets	$ 10,138,727	$ 9,011,554

Northwell Health, Inc.
(Formerly, North Shore-Long Island Jewish Health System, Inc.)

Consolidated Statements of Operations
(In Thousands)

	Year Ended December 31 2015	2014
Operating revenue:		
Net patient service revenue	$ 6,962,767	$ 6,078,845
Physician practice revenue	1,125,838	961,772
Provision for bad debts	(110,265)	(103,871)
Total patient revenue, net of provision for bad debts	7,978,340	6,936,746
Other operating revenue	457,612	367,374
Health insurance premium revenue	228,427	85,808
Net assets released from restrictions used for operations	58,276	45,119
Total operating revenue	8,722,655	7,435,047
Operating expenses:		
Salaries	4,319,212	3,816,925
Employee benefits	1,100,101	947,744
Supplies and expenses	2,724,420	2,156,716
Depreciation and amortization	384,206	331,036
Interest	105,018	95,113
Total operating expenses	8,632,957	7,347,534
Excess of operating revenue over operating expenses	89,698	87,513
Non-operating gains and losses:		
Investment income	62,205	100,817
Change in net unrealized gains and losses and change in value of equity method investments	(112,700)	(24,354)
Change in fair value of interest rate swap agreements designated as derivative instruments	790	841
Loss on refunding and redemption of long-term debt	(56,975)	–
Contributions received in the acquisitions of Phelps Memorial Hospital and Northern Westchester Hospital	259,807	–
Gain from acquired interest in Optum360	115,600	-
Other non-operating gains and losses	(10,981)	25,967
Total non-operating gains and losses	257,746	103,271
Excess of revenue and gains and losses over expenses	347,444	190,784
Net assets released from restrictions for capital asset acquisitions	7,696	27,136
Change in fair value of interest rate swap agreements designated as cash flow hedges	1,289	1,310
Loss of fair value of endowment corpus	(608)	–
Pension and other postretirement liability adjustments	18,131	(359,743)
Other changes in net assets	(3,583)	(27,340)
Increase (decrease) in unrestricted net assets	$ 370,369	$ (167,853)

Northwell Health, Inc.

Combining Statement of Financial Position – Northwell Health Obligated Group

(In Thousands)

December 31, 2015

	Total Obligated Group	Eliminations	Northwell Healthcare, Inc.	North Shore University Hospital	Long Island Jewish Medical Center	Staten Island University Hospital	Lenox Hill Hospital	Southside Hospital	Huntington Hospital Association	Glen Cove Hospital	Plainview Hospital	Forest Hills Hospital	Franklin Hospital	Northwell Health Stern Family Center for Rehabilitation
Assets														
Current assets:														
Cash and cash equivalents	$ 230,613	$ -	$ 168,040	$ 3,441	$ 380	$ 33,968	$ 403	$ 1	$ 23,563	$ 15	$ 45	$ 373	$ 383	$ 1
Marketable securities and other investments	1,810,714	-	16,587	750,977	538,154	271,807	39,175	290	121,203	72,571	-	-	-	-
Accounts receivable for services to patients, net of allowance for doubtful accounts	803,107	-	-	195,553	196,588	107,072	118,215	49,422	41,581	10,761	18,477	30,264	26,099	9,075
Accounts receivable for physician activities, net	97,118	-	-	89,231	2,824	-	1,932	1,026	998	181	499	234	193	-
Assets limited as to use, current portion	73,585	-	-	45,525	15,998	1,312	3,822	1,640	1,723	777	639	813	518	818
Insurance claims receivable, current portion	85,484	-	1,005	19,875	17,496	11,866	16,247	5,130	3,921	1,515	2,364	3,265	2,502	298
Other current assets	149,639	(3,000)	19,018	41,313	33,535	15,099	18,484	8,818	6,445	1,337	2,957	2,294	3,269	70
Total current assets	3,250,260	(3,000)	204,650	1,145,865	804,975	441,124	198,278	66,327	199,434	87,157	24,981	37,243	32,964	10,262
Due from affiliates, net	-	(190,021)	-	24,859	92,623	-	-	-	-	7,726	10,357	31,282	-	23,174
Note receivable from affiliate	35,089	-	35,089	-	-	-	-	-	-	-	-	-	-	-
Assets limited as to use, net of current portion	1,246,022	-	431,298	193,944	272,120	153,445	55,710	53,957	60,133	6,599	567	190	3,970	14,089
Property, plant and equipment, net	3,812,912	-	557,147	457,389	1,172,348	210,901	939,552	148,635	140,284	50,199	34,016	35,518	35,561	11,362
Insurance claims receivable, net of current portion	437,602	-	3,799	103,443	100,132	64,831	66,522	27,014	21,314	7,918	11,923	18,361	11,217	1,128
Other assets	622,019	(553,878)	1,048,325	71,798	13,638	14,541	24,205	1,390	-	-	-	-	-	-
Total assets	$ 9,403,904	$ (746,899)	$ 2,280,308	$ 1,999,298	$ 2,455,836	$ 884,842	$ 1,284,267	$ 297,323	$ 421,165	$ 159,599	$ 81,844	$ 142,594	$ 83,712	$ 60,015
Liabilities and net assets (deficit)														
Current liabilities:														
Short-term borrowings	$ 110,218	$ -	$ -	$ 7,500	$ 102,718	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accounts payable and accrued expenses	546,471	-	148,114	120,011	76,487	51,852	58,912	34,084	20,035	9,403	9,161	8,232	8,368	1,812
Accrued salaries and related benefits	555,223	-	128,684	128,761	99,027	46,123	47,348	29,735	21,722	9,438	10,558	17,908	13,569	2,350
Current portion of capital lease obligations	1,755	-	1,511	-	-	-	244	-	-	-	-	-	-	-
Current portion of long-term debt	47,189	-	741	9,510	16,417	8,347	4,795	1,080	1,100	716	1,454	1,849	405	775
Current portion of insurance claims liability	85,484	-	1,005	19,875	17,496	11,866	16,247	5,130	3,921	1,515	2,364	3,265	2,502	298
Current portion of malpractice and other insurance liabilities	68,911	-	15,545	14,224	12,996	9,512	4,032	3,627	2,597	1,181	1,441	2,149	1,607	-
Current portion of third-party payer structured liabilities	4,346	-	-	-	-	4,346	-	-	-	-	-	-	-	-
Current portion of estimated payable to third-party payers	231,636	-	-	66,264	28,468	43,145	31,232	17,025	2,438	7,364	5,552	18,680	7,686	3,787
Total current liabilities	1,651,233	-	295,600	366,145	353,609	175,191	162,810	90,681	51,813	29,617	30,530	52,083	34,137	9,017
Due to affiliates, net	10,539	(334,272)	161,660	-	-	21,123	84,324	48,014	5,305	-	-	-	24,405	-
Accrued retirement benefits, net of current portion	722,449	-	156,155	133,371	50,840	3,186	170,703	61,871	98,253	12,546	19,176	4,282	8,396	3,670
Capital lease obligations, net of current portion	171,888	-	102,414	-	66,667	-	2,807	-	-	-	-	-	-	-
Long-term debt, net of current portion	2,042,732	-	692,221	126,296	859,150	83,113	119,215	71,114	78,285	7,456	11,536	15,839	13,751	4,756
Insurance claims liability, net of current portion	437,602	-	3,799	103,443	100,132	64,831	66,522	27,014	21,314	7,918	11,923	18,361	11,217	1,128
Malpractice and other insurance liabilities, net of current portion	678,702	-	77,225	167,073	148,437	89,019	54,957	41,833	31,349	12,548	14,962	23,187	18,112	-
Third-party payer structured liabilities, net of current portion	8,303	-	-	-	-	8,303	-	-	-	-	-	-	-	-
Other long-term liabilities	613,467	-	4,721	146,144	173,888	44,374	93,617	46,505	17,874	12,850	20,110	32,199	20,468	717
Total liabilities	6,376,935	(334,272)	1,493,795	1,042,472	1,752,723	489,140	754,955	387,032	304,193	82,935	108,237	145,951	130,486	19,288
Commitments and contingencies														
Net assets (deficit):														
Unrestricted	2,610,605	(326,624)	662,724	859,326	566,535	382,081	443,308	(112,542)	109,216	66,318	(26,852)	(3,547)	(49,248)	39,914
Temporarily restricted	339,039	(61,081)	88,540	70,066	127,431	12,137	61,086	22,833	6,393	7,511	459	190	2,461	813
Permanently restricted	77,325	(24,918)	35,249	27,434	9,147	1,484	24,918	-	1,163	2,835	-	-	13	-
Total net assets (deficit)	3,026,969	(412,627)	786,513	956,826	703,113	395,702	529,312	(89,709)	116,972	76,664	(26,393)	(3,357)	(46,774)	40,727
Total liabilities and net assets (deficit)	$ 9,403,904	$ (746,899)	$ 2,280,308	$ 1,999,298	$ 2,455,836	$ 884,842	$ 1,284,267	$ 297,323	$ 421,165	$ 159,599	$ 81,844	$ 142,594	$ 83,712	$ 60,015

The combining schedules are presented for supplementary informational purposes. Due to the effects of intercompany transactions, which are eliminated in combination, the schedules are not intended to present the financial position or results of operations of the individual entities.

Northwell Health, Inc.

Combining Statement of Operations – Northwell Health Obligated Group
(In Thousands)

Year Ended December 31, 2015

	Total Obligated Group	Eliminations	Northwell Healthcare, Inc.	North Shore University Hospital	Long Island Jewish Medical Center	Staten Island University Hospital	Lenox Hill Hospital	Southside Hospital	Huntington Hospital Association	Glen Cove Hospital	Plainview Hospital	Forest Hills Hospital	Franklin Hospital	Northwell Health Stern Family Center for Rehabilitation
Operating revenue:														
Net patient service revenue	$ 6,322,516	$ (599)	$ –	$ 1,585,909	$ 1,542,117	$ 859,059	$ 897,195	$ 388,744	$ 306,545	$ 99,450	$ 173,784	$ 231,970	$ 182,353	$ 55,949
Physician practice revenue	899,548	–	–	334,731	263,055	–	89,099	70,176	58,108	22,375	20,686	24,318	15,959	1,041
Provision for bad debts	(99,258)	6,507	–	(35,685)	(23,157)	(10,196)	(14,027)	(6,871)	(4,438)	(1,703)	(1,980)	(4,079)	(3,230)	(399)
Total patient revenue, net of provision for bad debts	7,122,806	5,908	–	1,884,955	1,782,015	848,863	972,267	452,049	360,215	120,122	192,490	252,209	195,082	56,631
Other operating revenue	404,110	(1,061,660)	969,086	271,038	95,506	19,417	54,616	19,774	7,155	4,748	9,158	8,861	9,870	541
Net assets released from restrictions used for operations	41,851	–	846	14,442	13,118	670	12,499	117	98	–	–	–	–	61
Total operating revenue	7,572,767	(1,055,752)	969,932	2,170,435	1,890,639	868,950	1,039,382	471,940	367,468	124,870	201,648	261,070	204,952	57,233
Operating expenses:														
Salaries	3,648,776	(344,034)	336,814	1,052,419	895,307	367,958	491,207	244,159	176,665	74,435	98,406	125,476	99,912	30,052
Employee benefits	951,115	(77,755)	89,153	220,219	217,286	123,905	126,148	67,746	48,150	19,430	30,804	41,436	33,322	11,271
Supplies and expenses	2,362,471	(633,566)	433,690	773,807	600,006	287,697	366,905	160,585	122,380	34,706	64,587	76,819	63,204	11,651
Depreciation and amortization	346,498	–	83,044	60,409	80,238	29,103	40,680	12,731	15,486	6,417	4,160	7,764	4,923	1,543
Interest	101,497	(397)	37,240	7,659	39,909	5,394	5,409	1,949	1,827	346	568	631	726	236
Total operating expenses	7,410,357	(1,055,752)	979,941	2,114,513	1,832,746	814,057	1,030,349	487,170	364,508	135,334	198,525	252,126	202,087	54,753
Excess (deficiency) of operating revenue over operating expenses	162,410	–	(10,009)	55,922	57,893	54,893	9,033	(15,230)	2,960	(10,464)	3,123	8,944	2,865	2,480
Non-operating gains and losses:														
Investment income (loss)	59,166	–	5,819	15,802	11,026	8,120	252	102	16,494	1,667	(36)	(42)	(34)	(4)
Change in net unrealized gains and losses and change in value of equity method investments	(101,680)	–	(7,924)	(32,700)	(24,605)	(15,975)	(978)	(206)	(16,641)	(2,682)	–	–	3	28
Change in interest in acquired entities	77,097	29,272	34,905	12,920	–	–	–	–	–	–	–	–	–	–
Change in fair value of interest rate swap agreements designated as derivative instruments	790	–	–	–	–	790	–	–	–	–	–	–	–	–
Loss on refunding and redemption of long-term debt	(56,975)	–	–	(6,111)	(50,477)	–	–	–	–	(158)	–	(229)	–	–
Contributions received in the acquisitions of Phelps Memorial Hospital and Northern Westchester Hospital	259,807	–	259,807	–	–	–	–	–	–	–	–	–	–	–
Gain from acquired interest in Optum360	115,600	–	115,600	–	–	–	–	–	–	–	–	–	–	–
Other non-operating gains and losses	(1,538)	–	–	–	4,007	(5,545)	–	–	–	–	–	–	–	–
Total non-operating gains and losses	352,267	29,272	408,207	(10,089)	(60,049)	(12,610)	(726)	(104)	(147)	(1,173)	(36)	(271)	(31)	24
Excess (deficiency) of revenue and gains and losses over expenses	514,677	29,272	398,198	45,833	(2,156)	42,283	8,307	(15,334)	2,813	(11,637)	3,087	8,673	2,834	2,504
Net assets released from restrictions for capital asset acquisitions	6,868	–	–	3,340	1,098	414	625	2	1,369	20	–	–	–	–
Change in fair value of interest rate swap agreements designated as cash flow hedges	1,070	–	–	385	685	–	–	–	–	–	–	–	–	–
Loss of fair value of endowment corpus	(180)	–	–	(180)	–	–	–	–	–	–	–	–	–	–
Transfers to affiliates	(178,081)	–	(92,781)	(28,373)	(17,564)	–	(39,363)	–	–	–	–	–	–	–
Pension and other postretirement liability adjustments	17,667	–	(338)	3,843	(205)	(741)	1,159	(2,349)	17,673	(782)	(1,196)	(266)	1,098	(229)
Increase (decrease) in unrestricted net assets	$ 362,021	$ 29,272	$ 305,079	$ 24,848	$ (18,142)	$ 41,956	$ (29,272)	$ (17,681)	$ 21,855	$ (12,399)	$ 1,891	$ 8,407	$ 3,932	$ 2,275

The combining schedules are presented for supplementary informational purposes. Due to the effects of intercompany transactions, which are eliminated in combination, the schedules are not intended to present the financial position or results of operations of the individual entities.

BFA Attachment A (continued)
CON 161148

Northwell Health, Inc.

Consolidating Statement of Financial Position
(In Thousands)

December 31, 2015

	Northwell Health, Inc. Total	Eliminations	Northwell Health Obligated Group	Phelps Memorial Hospital Association and Subsidiaries	Northern Westchester Hospital Association and Subsidiaries	The Long Island Home	Hospice Care Network, Inc.	The Feinstein Institute for Medical Research	Northwell Health Foundation, Inc.	North Shore-Long Island Jewish Health System Laboratories	Captive Insurance Companies	Delon Family Health Center	Health Insurance Companies	Endoscopy Center of Long Island	Garden City SurgiCenter	Other Northwell Health Entities
Assets																
Current assets:																
Cash and cash equivalents	$ 432,829	$ –	$ 230,613	$ 31,087	$ 51,319	$ 3,357	$ 9,636	$ –	$ 29,056	$ –	$ 120	$ 290	$ 67,829	$ 916	$ 365	$ 8,241
Marketable securities and other investments	1,844,892	–	1,810,714	5,768	–	70	21,878	20	6,387	–	–	55	–	–	–	–
Accounts receivable for services to patients, net of allowance for doubtful accounts	876,130	(14,337)	803,107	24,106	22,590	12,541	6,706	–	–	12,544	–	258	–	–	–	8,615
Accounts receivable for physician activities, net	111,902	(1,546)	97,118	3,058	1,158	–	–	–	–	–	–	–	–	–	–	12,114
Assets limited as to use, current portion	101,683	–	73,585	1,133	4,537	–	–	–	–	–	22,428	–	–	–	–	–
Pledges receivable, current portion	35,097	–	–	–	–	–	97	–	34,402	–	–	–	–	–	–	598
Insurance claims receivable, current portion	71,068	(16,690)	85,484	–	–	1,797	39	100	6	332	–	–	–	–	–	–
Other current assets	207,968	(165)	149,639	6,965	6,966	1,338	200	10,764	409	3,571	1	823	23,176	–	–	4,331
Total current assets	3,681,569	(32,738)	3,250,260	72,117	86,570	19,103	38,556	10,884	70,260	16,397	22,549	1,426	91,005	916	365	33,899
Due from affiliates, net	–	(105,849)	–	–	–	–	–	–	–	31,807	65,467	–	8,575	–	–	–
Note receivable from affiliate	–	(35,089)	35,089	–	–	–	–	–	–	–	–	–	–	–	–	–
Assets limited as to use, net of current portion	1,508,032	(217,470)	1,246,022	22,995	66,579	7,000	1,862	69,710	78,166	–	207,428	5,980	6,379	–	–	13,381
Pledges receivable, net of current portion	91,090	–	–	3,459	4,314	–	227	–	81,275	–	–	–	–	–	–	1,815
Property, plant and equipment, net	4,315,166	–	3,812,912	146,130	174,894	36,996	901	56,164	1,275	9,508	–	698	2,761	303	739	51,885
Insurance claims receivable, net of current portion	278,530	(192,621)	437,602	7,032	–	6,123	147	378	24	1,255	18,590	–	–	–	–	–
Other assets	264,340	(421,446)	622,019	5,592	7,997	9,428	216	56	–	–	1,475	–	–	29,939	6,341	4,723
Total assets	$ 10,138,727	$ (1,007,213)	$ 9,403,904	$ 257,325	$ 340,354	$ 98,650	$ 41,909	$ 137,192	$ 231,000	$ 58,967	$ 315,509	$ 8,104	$ 108,720	$ 31,158	$ 7,445	$ 105,703
Liabilities and net assets (deficit)																
Current liabilities:																
Short-term borrowings	$ 110,218	$ –	$ 110,218	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –
Accounts payable and accrual expenses	733,653	(16,051)	546,471	10,680	30,161	3,421	1,969	13,207	889	32,170	169	109	71,188	137	108	39,025
Accrued salaries and related benefits	625,381	–	555,223	12,830	9,173	5,257	1,903	5,608	1,349	6,721	–	381	3,063	62	24	23,789
Current portion of capital lease obligations	3,138	–	1,755	–	904	479	–	–	–	–	–	–	–	–	–	–
Current portion of long-term debt	55,613	–	47,189	4,750	2,782	892	–	–	–	–	–	–	–	–	–	–
Current portion of insurance claims liability	71,068	(16,690)	85,484	–	–	1,797	39	100	6	332	–	–	–	–	–	–
Current portion of malpractice and other insurance liabilities	101,720	(5,220)	68,911	1,827	4,088	762	–	–	–	–	31,352	–	–	–	–	–
Current portion of third-party payer structured liabilities	4,346	–	4,346	–	–	–	–	–	–	–	–	–	–	–	–	–
Current portion of estimated payable to third-party payers	235,768	–	231,636	–	297	2,364	–	–	–	1	–	–	1,441	–	–	34
Total current liabilities	1,940,907	(37,961)	1,651,233	30,087	47,400	14,972	3,911	18,915	2,244	39,224	31,521	490	75,692	199	132	62,848
Due to affiliates, net	–	(41,891)	10,559	138	51	5,452	198	1,130	2,800	–	–	9,212	–	170	17	12,164
Note payable to affiliate	–	(35,089)	–	–	–	35,089	–	–	–	–	–	–	–	–	–	–
Accrued retirement benefits, net of current portion	782,972	–	722,449	4,837	45,194	10,466	–	–	–	–	–	–	26	–	–	–
Capital lease obligations, net of current portion	171,888	–	171,888	–	–	–	–	–	–	–	–	–	–	–	–	–
Long-term debt, net of current portion	2,199,401	–	2,082,732	31,435	60,583	24,651	–	–	–	–	–	–	–	–	–	–
Insurance claims liability, net of current portion	278,530	(192,621)	437,602	7,032	–	6,123	147	378	24	1,255	18,590	–	–	–	–	–
Malpractice and other insurance liabilities, net of current portion	881,794	(60,247)	678,702	16,414	18,875	3,213	–	–	–	–	224,837	–	–	–	–	–
Third-party payer structured liabilities, net of current portion	8,303	–	8,303	–	–	–	–	–	–	–	–	–	–	–	–	–
Other long-term liabilities	635,892	–	613,467	2,039	8,622	1,161	752	99	7,314	1,304	–	–	182	–	–	952
Total liabilities	6,899,687	(367,809)	6,376,935	91,982	180,725	101,127	5,008	20,522	12,382	41,783	274,948	9,702	75,900	369	149	75,964
Commitments and contingencies																
Net assets (deficit):																
Unrestricted	2,710,921	(387,430)	2,610,605	153,384	133,811	(2,477)	34,994	27,503	1,412	17,184	40,561	(7,578)	32,820	30,789	7,296	18,045
Temporarily restricted	363,573	(216,634)	339,039	8,675	18,771	–	1,529	47,816	151,126	–	–	1,577	–	–	–	11,694
Permanently restricted	164,546	(35,320)	77,325	3,284	7,047	–	378	41,349	66,080	–	–	4,403	–	–	–	–
Total net assets (deficit)	3,239,040	(639,404)	3,026,969	165,343	159,629	(2,477)	36,901	116,670	218,618	17,184	40,561	(1,598)	32,820	30,789	7,296	29,739
Total liabilities and net assets (deficit)	$ 10,138,727	$ (1,007,213)	$ 9,403,904	$ 257,325	$ 340,354	$ 98,650	$ 41,909	$ 137,192	$ 231,000	$ 58,967	$ 315,509	$ 8,104	$ 108,720	$ 31,158	$ 7,445	$ 105,703

The consolidating schedules are presented for supplementary informational purposes. Due to the effects of intercompany transactions, which are eliminated in consolidation, the schedules are not intended to present the financial position or results of operations of the individual entities.

Northwell Health, Inc.

Consolidating Statement of Operations
(In Thousands)

Year Ended December 31, 2015

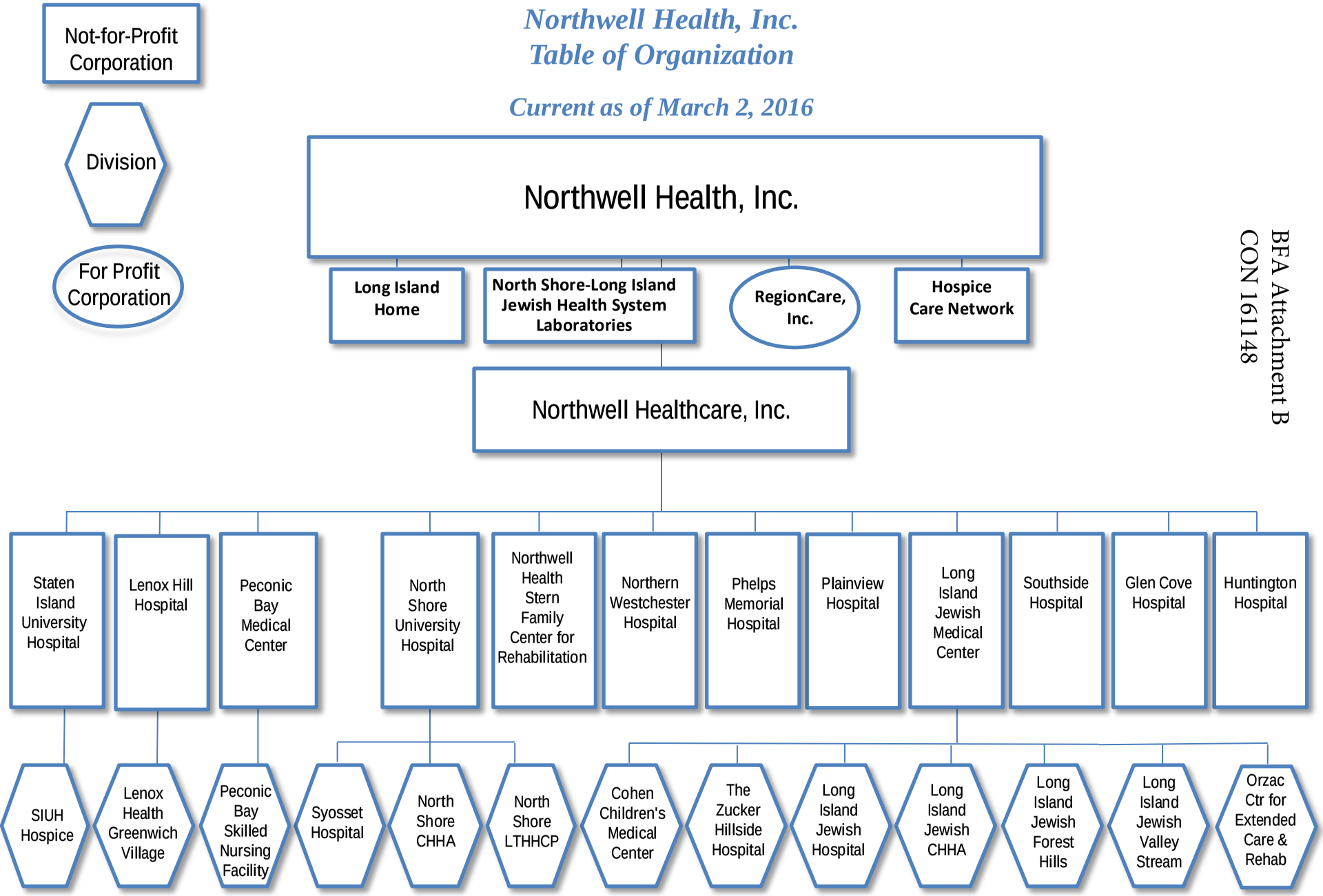
	Northwell Health, Inc. Total	Eliminations	Northwell Health Obligated Group	Phelps Memorial Hospital Association and Subsidiaries	Northern Westchester Hospital Association and Subsidiaries	The Long Island Home	Hospice Care Network, Inc.	The Feinstein Institute for Medical Research	Northwell Health Foundation, Inc.	North Shore-Long Island Jewish Health System Laboratories	Captive Insurance Companies	Doisa Family Health Center	Health Insurance Companies	Endoscopy Center of Long Island	Garden City SurgiCenter	Other Northwell Health Entities
Operating revenue:																
Net patient service revenue	$ 6,962,767	$ (65,748)	$ 6,322,516	$ 212,022	$ 250,001	$ 101,555	$ 51,228	$ 258	$ –	$ –	$ –	$ 4,552	$ –	$ 13,980	$ 8,135	$ 64,268
Physician practice revenue	1,125,838	(28,336)	899,548	22,760	7,712	1,901	–	–	–	–	–	–	–	–	–	222,253
Provision for bad debts	(180,265)	56	(99,258)	(1,851)	(4,965)	(1,797)	(300)	–	–	(146)	–	(1)	–	–	–	(1,303)
Total patient revenue, net of provision for bad debts	7,978,340	(94,028)	7,122,806	232,931	252,748	101,659	50,928	258	–	(146)	–	4,551	–	13,980	8,135	285,218
Other operating revenue	457,612	(477,313)	408,110	8,185	5,685	938	–	49,250	–	303,590	6,772	2,461	1,137	–	3	148,794
Health insurance premium revenue	228,427	–	–	–	–	–	–	–	–	–	–	–	228,427	–	–	–
Net assets released from restrictions used for operations	58,276	–	41,851	235	8,002	–	1,074	13,859	–	–	–	255	–	–	–	–
Total operating revenue	8,722,655	(571,341)	7,572,767	241,351	259,435	102,597	52,002	63,367	–	302,744	6,772	7,267	229,564	13,980	8,138	434,012
Operating expenses:																
Salaries	4,319,212	(28,250)	3,648,776	124,367	104,477	63,201	18,875	58,180	–	72,759	–	4,058	23,957	1,747	2,244	231,821
Employee benefits	1,100,101	(37,632)	951,115	33,986	32,674	20,601	4,634	16,059	–	24,020	–	1,622	4,733	199	336	47,754
Supplies and expenses	2,724,420	(500,929)	2,362,471	66,667	97,433	23,002	24,346	30,141	–	190,978	8,895	2,296	241,883	4,852	3,783	168,602
Depreciation and amortization	284,206	–	346,498	10,976	11,637	2,605	315	5,435	–	1,680	–	68	419	18	109	4,446
Interest	105,018	(393)	101,497	1,360	868	1,657	–	–	–	–	–	–	–	–	–	9
Total operating expenses	8,632,957	(567,204)	7,410,357	237,356	247,109	111,066	48,170	102,815	–	289,437	8,895	8,044	270,992	6,816	6,472	452,632
Excess (deficiency) of operating revenue over operating expenses	89,698	(4,137)	162,410	3,995	12,326	(8,469)	3,832	(39,448)	–	13,307	(2,123)	(777)	(41,428)	7,164	1,666	(18,620)
Non-operating gains and losses:																
Investment income (loss)	62,203	–	59,166	575	331	39	824	1	(467)	(42)	1,877	–	18	(51)	(23)	(43)
Change in net unrealized gains and losses and change in value of equity method investments	(112,700)	–	(101,680)	(162)	(1,802)	–	(1,044)	4	(458)	–	(7,558)	–	–	–	–	–
Change in interest in acquired entities	–	(67,336)	77,097	–	–	–	–	–	–	–	–	–	–	–	–	(9,761)
Change in fair value of interest rate swap agreements designated as derivative instruments	790	–	790	–	–	–	–	–	–	–	–	–	–	–	–	–
Loss on refunding and redemption of long-term debt	(56,975)	–	(56,975)	–	–	–	–	–	–	–	–	–	–	–	–	–
Contributions received in the acquisitions of Phelps Memorial Hospital and Northern Westchester Hospital	259,807	–	259,807	–	–	–	–	–	–	–	–	–	–	–	–	–
Gain from acquired interest in Optum360	115,600	–	115,600	–	–	–	–	–	–	–	–	–	–	–	–	–
Other non-operating gains and losses	(10,981)	–	(1,538)	182	(122)	1	451	(2,500)	(7,970)	–	–	–	–	–	–	515
Total non-operating gains and losses	257,746	(67,336)	352,267	595	(1,593)	40	231	(2,495)	(8,895)	(42)	(5,681)	–	18	(51)	(23)	(9,289)
Excess (deficiency) of revenue and gains and losses over expenses	347,444	(71,473)	514,677	4,590	10,733	(8,429)	4,063	(41,943)	(8,895)	13,265	(7,804)	(777)	(41,410)	7,113	1,643	(27,909)
Net assets released from restrictions for capital asset acquisitions	7,696	–	6,868	224	150	–	–	454	–	–	–	–	–	–	–	–
Change in fair value of interest rate swap agreements designated as cash flow hedges	1,289	–	1,070	–	–	219	–	–	–	–	–	–	–	–	–	–
Loss of fair value of endowment corpus	(608)	–	(180)	–	–	–	–	(325)	(103)	–	–	–	–	–	–	–
Transfers (to) from affiliates	–	6,637	(178,081)	10,009	–	–	–	38,943	–	(4,137)	(1,160)	–	71,890	–	–	55,899
Pension and other postretirement liability adjustments	18,131	–	17,667	–	2,015	(1,551)	–	–	–	–	–	–	–	–	–	–
Other changes in net assets	(7,583)	5,350	–	(333)	–	–	–	–	–	–	–	–	(378)	(6,850)	(1,422)	–
Increase (decrease) in unrestricted net assets	$ 370,369	$ (59,486)	$ 362,021	$ 14,490	$ 12,898	$ (9,761)	$ 4,063	$ (2,871)	$ (8,998)	$ 9,128	$ (8,964)	$ (777)	$ 30,102	$ 263	$ 221	$ 27,990

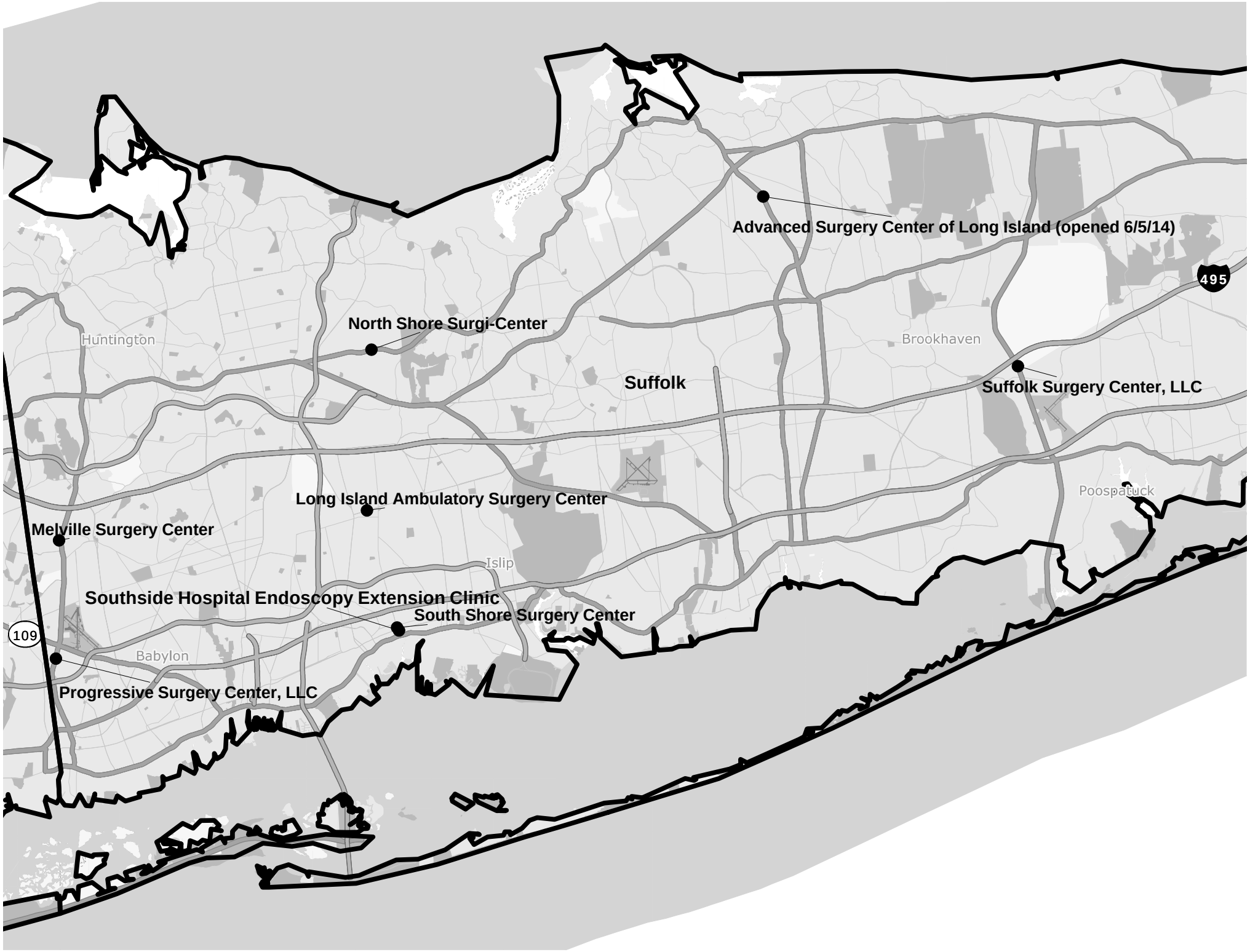
The consolidating schedules are presented for supplementary informational purposes. Due to the effects of intercompany transactions, which are eliminated in consolidation, the schedules are not intended to present the financial position or results of operations of the individual entities.

BFA Attachment A (cont.) CON 161148

Northwell Health, Inc.
Table of Organization

Current as of March 2, 2016




Advanced Surgery Center of Long Island (opened 6/5/14)
495
North Shore Surgi-Center
Huntington
Brookhaven
Suffolk
Suffolk Surgery Center, LLC
Poospatuck
Long Island Ambulatory Surgery Center
Melville Surgery Center
Islip
Southside Hospital Endoscopy Extension Clinic
South Shore Surgery Center
109
Babylon
Progressive Surgery Center, LLC

Endo Group, LLC Ownership as of 5/12/2016

Endo Group Direct Members	Ownership Percentage in Phaco as of 5/12/2016
North Shore-LIJ Ventures GCSC, LLC	70.00%
Phaco Group LLC	30.00%
Total	100.00%

Physician Owners In Phaco ("Indirect Members of Endo")	Indirect Ownership of Endo Group Held by Each Phaco Physician Owner
Michael Sable, M.D.	4.45%
Sajid Malik, M.D.	3.08%
Bruce Zagelbaum, M.D.	1.95%
Benjamin Chang, M.D.	1.86%
Thierry Hufnagel, M.D.	1.86%
Marc Werner, M.D.	1.86%
Jonathan Benjamin, M.D.	1.23%
Jason Flicker, M.D.	1.23%
Jodi Luchs, M.D.	1.23%
Mark Stein, M.D.	1.23%
Willy Ky, M.D.	1.03%
Leslie Goldberg, M.D.	1.03%
Alan Marks, M.D.	1.03%
Jordan Garelick, M.D.	0.79%
Michael Borodkin, M.D.	0.77%
Gregory Cowan, M.D.	0.77%
Ted Karl, M.D.	0.77%
Laurence Rubin, M.D.	0.77%
Craig Marcus, M.D.	0.77%
Arnold Prywes, M.D.	0.77%
Robert Rothman, M.D.	0.77%
Joseph Weinstein, M.D.	0.77%
	30.0%

Balance Sheet

Facility: Syosset SurgiCenter Multi-Specialty ASC

	Beginning	Ending	Year 1	Year 2	Year 3
	Pre-Opening	Pre-Opening	Dec-18	Dec-19	Dec-20
ASSETS					
Current Assets					
Cash	$ 2,000,000	$ 1,283,953	$ 604,074	$ 650,554	$ 654,405
Accounts Receivable, net		-	1,061,695	1,151,583	1,248,774
Total Current Assets	2,000,000	1,283,953	1,665,768	1,802,137	1,903,179
Fixed Assets					
Land		-	-	-	-
Leasehold Improvements	9,641,718	9,641,718	9,641,718	9,641,718	9,641,718
Equipment	-	6,238,679	6,238,679	6,238,679	6,238,679
Less: Accumulated Depreciation	-	-	(1,373,326)	(2,746,652)	(4,119,977)
Net Fixed Assets	9,641,718	15,880,397	14,507,071	13,133,745	11,760,420
Total Assets	**$ 11,641,718**	**$ 17,164,350**	**$ 16,172,840**	**$ 14,935,883**	**$ 13,663,599**
LIABILITIES					
Current Liabilities					
Line of Credit		-	-	-	-
Interest Payable, Line of Credit		-	-	-	-
Current Portion, Long Term Debt		$ -	$ 54,957	$ 57,248	$ 59,633
Total Current Liabilities	-	-	54,957	57,248	59,633
Long Term Liabilities					
Deferred Rent	9,641,718	9,602,291	9,356,573	9,094,398	8,814,665
Construction Loan	-	-	-	-	-
Equipment Loan	-	5,138,679	4,491,374	3,817,092	3,114,709
Total Long Term Liabilities	9,641,718	14,740,970	13,847,947	12,911,490	11,929,374
MEMBERS' EQUITY					
Capital Contribution	2,000,000	3,100,000	3,100,000	3,100,000	3,100,000
Retained Earnings	-	(676,621)	(830,064)	(512,993)	10,789
Distributions	-	-	-	(619,862)	(1,436,198)
Total Stockholders' Equity	2,000,000	2,423,379	2,269,936	1,967,145	1,674,592
Total Liabilities & Members' Equity	**$ 11,641,718**	**$ 17,164,350**	**$ 16,172,840**	**$ 14,935,883**	**$ 13,663,599**

BFA Attachment B
CON 161315

Northwell Health, Inc.
(Formerly, North Shore-Long Island Jewish Health System, Inc.)

Consolidated Statements of Financial Position
(In Thousands)

	December 31 2015	December 31 2014
Assets		
Current assets:		
Cash and cash equivalents	**$ 432,829**	$ 194,570
Marketable securities and other investments	**1,844,892**	1,905,161
Accounts receivable for services to patients, net of allowance for doubtful accounts of $94,700 in 2015 and $91,200 in 2014	**876,130**	774,831
Accounts receivable for physician activities, net	**111,902**	74,058
Assets limited as to use, current portion	**101,683**	104,566
Pledges receivable, current portion	**35,097**	36,129
Insurance claims receivable, current portion	**71,068**	83,268
Other current assets	**207,968**	172,369
Total current assets	**3,681,569**	3,344,952
Assets limited as to use, net of current portion	**1,508,032**	1,365,666
Pledges receivable, net of current portion	**91,090**	101,423
Property, plant and equipment, net	**4,315,166**	3,762,104
Insurance claims receivable, net of current portion	**278,530**	312,169
Other assets	**264,340**	125,240
Total assets	**$ 10,138,727**	$ 9,011,554
Liabilities and net assets		
Current liabilities:		
Short-term borrowings	**$ 110,218**	$ 110,218
Accounts payable and accrued expenses	**733,653**	607,224
Accrued salaries and related benefits	**625,383**	595,405
Current portion of capital lease obligations	**3,138**	5,902
Current portion of long-term debt	**55,613**	55,357
Current portion of insurance claims liability	**71,068**	83,268
Current portion of malpractice and other insurance liabilities	**101,720**	81,344
Current portion of third-party payer structured liabilities	**4,346**	4,346
Current portion of estimated payable to third-party payers	**235,768**	247,935
Total current liabilities	**1,940,907**	1,790,999
Accrued retirement benefits, net of current portion	**782,972**	706,145
Capital lease obligations, net of current portion	**171,888**	196,582
Long-term debt, net of current portion	**2,199,401**	1,822,743
Insurance claims liability, net of current portion	**278,530**	312,169
Malpractice and other insurance liabilities, net of current portion	**881,794**	758,983
Third-party payer structured liabilities, net of current portion	**8,303**	13,266
Other long-term liabilities	**635,892**	577,276
Total liabilities	**6,899,687**	6,178,163
Commitments and contingencies		
Net assets:		
Unrestricted	**2,710,921**	2,340,552
Temporarily restricted	**363,573**	357,127
Permanently restricted	**164,546**	135,712
Total net assets	**3,239,040**	2,833,391
Total liabilities and net assets	**$ 10,138,727**	$ 9,011,554

Northwell Health, Inc.
(Formerly, North Shore-Long Island Jewish Health System, Inc.)

Consolidated Statements of Operations
(In Thousands)

	Year Ended December 31 2015	2014
Operating revenue:		
Net patient service revenue	**$ 6,962,767**	$ 6,078,845
Physician practice revenue	**1,125,838**	961,772
Provision for bad debts	**(110,265)**	(103,871)
Total patient revenue, net of provision for bad debts	**7,978,340**	6,936,746
Other operating revenue	**457,612**	367,374
Health insurance premium revenue	**228,427**	85,808
Net assets released from restrictions used for operations	**58,276**	45,119
Total operating revenue	**8,722,655**	7,435,047
Operating expenses:		
Salaries	**4,319,212**	3,816,925
Employee benefits	**1,100,101**	947,744
Supplies and expenses	**2,724,420**	2,156,716
Depreciation and amortization	**384,206**	331,036
Interest	**105,018**	95,113
Total operating expenses	**8,632,957**	7,347,534
Excess of operating revenue over operating expenses	**89,698**	87,513
Non-operating gains and losses:		
Investment income	**62,205**	100,817
Change in net unrealized gains and losses and change in value of equity method investments	**(112,700)**	(24,354)
Change in fair value of interest rate swap agreements designated as derivative instruments	**790**	841
Loss on refunding and redemption of long-term debt	**(56,975)**	–
Contributions received in the acquisitions of Phelps Memorial Hospital and Northern Westchester Hospital	**259,807**	–
Gain from acquired interest in Optum360	**115,600**	–
Other non-operating gains and losses	**(10,981)**	25,967
Total non-operating gains and losses	**257,746**	103,271
Excess of revenue and gains and losses over expenses	**347,444**	190,784
Net assets released from restrictions for capital asset acquisitions	**7,696**	27,136
Change in fair value of interest rate swap agreements designated as cash flow hedges	**1,289**	1,310
Loss of fair value of endowment corpus	**(608)**	–
Pension and other postretirement liability adjustments	**18,131**	(359,743)
Other changes in net assets	**(3,583)**	(27,340)
Increase (decrease) in unrestricted net assets	**$ 370,369**	$ (167,853)

ENDO GROUP, LLC
DBA GARDEN CITY SURGICENTER
BALANCE SHEET
DECEMBER 31, 2014

ASSETS

CURRENT ASSETS:	
Cash and Cash Equivalents	$ 61,343
Accounts Receivable	296,430
Prepaid Expenses and Other Current Assets	112,490
Total Current Assets	470,263
PROPERTY AND EQUIPMENT	689,777
ORGANIZATION COSTS	5,300
TOTAL ASSETS	$ 1,165,340

LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES:	
Accounts Payable and Accrued Expenses	$ 155,872
Pension Contribution Payable	99,344
Due to Insurance Providers	99,988
Total Current Liabilities	355,204
MEMBERS' EQUITY	810,136
TOTAL LIABILITIES AND MEMBERS' EQUITY	$ 1,165,340

See notes to financial statements.

ENDO GROUP, LLC
DBA GARDEN CITY SURGICENTER
STATEMENT OF INCOME AND MEMBERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2014

NET PATIENT SERVICES REVENUE	$ 7,606,947
OPERATING EXPENSES:	
Personnel	2,186,908
Medical	2,310,188
General and Administrative	941,362
Total Operating Expenses	5,438,458
Income From Operations Before Depreciation and Amortization	2,168,489
Depreciation and Amortization	163,112
Income From Operations	2,005,377
OTHER INCOME (EXPENSE):	
Rental Income	3,000
Professional Fees - Sale of Company Interest	(111,409)
Total Other Income (Expense)	(108,409)
NET INCOME	1,896,968
MEMBERS' EQUITY, Beginning	976,928
CAPITAL CONTRIBUTIONS	47,485
DISTRIBUTIONS TO MEMBERS	(2,111,245)
MEMBERS' EQUITY, Ending	$ 810,136

See notes to financial statements.

Garden City SurgiCenter
Balance Sheet
As of December 31, 2015

BFA Attachment E
CON 161315

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1101 · Checking - PJ Morgan Chase	366,351.47
Total Checking/Savings	366,351.47
Total Current Assets	366,351.47
Fixed Assets	
1800 · Fixed Assets	
1810 · Equipment	
1811 · O. R. Lighting	20,459.34
1810 · Equipment - Other	920,386.97
Total 1810 · Equipment	940,846.31
1820 · Leasehold Improvements	
1821 · Leasehold Improvements-NS	23,501.00
1820 · Leasehold Improvements - Other	990,942.89
Total 1820 · Leasehold Improvements	1,014,443.89
1830 · Furniture & Fixtures	67,638.68
1835 · Office Equipment	
1836 · Computer Equipment	
1838 · Computer Equipment-NS	74,062.39
1836 · Computer Equipment - Other	137,024.37
Total 1836 · Computer Equipment	211,086.76
1837 · Telephone Equipment	23,005.07
1835 · Office Equipment - Other	45,918.20
Total 1835 · Office Equipment	280,010.03
Total 1800 · Fixed Assets	2,302,938.91
1831 · Furniture & Fixtures-NS	2,739.52
1860 · Accum Depreciation	-1,566,531.88
Total Fixed Assets	739,146.55
Other Assets	
1700 · Loans & Exchanges	-503.39
1950 · Oganization Costs	
1955 · Accum Amortization	-67,240.87
1950 · Oganization Costs - Other	71,577.33
Total 1950 · Oganization Costs	4,336.46
Total Other Assets	3,833.07

Garden City SurgiCenter
Balance Sheet
As of December 31, 2015

BFA Attachment E
(cont.)
CON 161315

	Dec 31, 15
TOTAL ASSETS	**1,109,331.09**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2310 · Pension Contribution Payable	-1,389.98
Total Other Current Liabilities	-1,389.98
Total Current Liabilities	-1,389.98
Total Liabilities	-1,389.98
Equity	
3900 · *Retained Earnings	4,299,039.55
3901 · Members Capital-A.S. Earnings	-639,530.72
3902 · Members Capital-Phaco Earnings	-2,953,361.73
3903 · Distributions	-887,338.08
3904 · NSLIJ - Distribution	-589,191.70
3905 · Members Capital Jordan Garelick	-55,455.13
Net Income	1,936,558.88
Total Equity	1,110,721.07
TOTAL LIABILITIES & EQUITY	**1,109,331.09**

Garden City SurgiCenter
Profit & Loss
January through December 2015

BFA Attachment E
(cont.)
CON 161315

	Jan - Dec 15
Ordinary Income/Expense	
Income	
5100 · Fee For Service Income	
5120 · Patient Refunds	-65,999.74
5100 · Fee For Service Income - Other	8,433,629.03
Total 5100 · Fee For Service Income	8,367,629.29
5125 · Miscellaneous Income	
5126 · Medical Records Req/Rebates	549.51
Total 5125 · Miscellaneous Income	549.51
5200 · Insurance Refunds	-58,667.67
5300 · Public Goods Pool	-67,053.00
Total Income	8,242,458.13
Cost of Goods Sold	
6100 · Anesthesia Fees	27,300.00
6200 · Medical Equipment	
6210 · Machines (sterlizers, defibril)	
6211 · Equipment Service	81,314.05
6215 · Repairs	15,436.84
Total 6210 · Machines (sterlizers, defibril)	96,750.89
6220 · Medical Equipment - Other	3,041.50
6230 · Instuments	34,856.55
Total 6200 · Medical Equipment	134,648.94
6300 · Medical Supplies	
6310 · Cornea/graft/implant fees	150,168.95
6320 · Laboratory fees	815.61
6350 · Linen & Uniforms	17,416.13
6370 · Pharmaceu - Medicine and Drugs	121,642.91
6380 · Other (lenses, catx pk, gloves)	2,126,620.08
Total 6300 · Medical Supplies	2,416,663.68
6400 · Medical Waste Disposal	1,027.74
6500 · Patient Transportation	26,596.30
6600 · Transcription Services	763.49
Total COGS	2,607,000.15
Gross Profit	5,635,457.98
Expense	
7000 · General and Administrative	
7100 · Professional Fees	

Garden City SurgiCenter
Profit & Loss
January through December 2015

BFA Attachment E
(cont.)
CON 161315

	Jan - Dec 15
7110 · Accounting	17,200.00
7115 · Pension Administration Expense	750.00
7120 · Consulting	
7122 · Medical Records	3,000.00
7123 · Pharmacy	2,000.00
7124 · Social Work	500.00
7120 · Consulting - Other	25,000.00
Total 7120 · Consulting	30,500.00
7130 · Legal	36,630.86
Total 7100 · Professional Fees	85,080.86
7200 · Office Expenses	
7210 · Answering Service	2,879.43
7211 · Bank Service Charges	1,247.50
7212 · Dues & Subscriptions	6,613.99
7213 · Credit Card Fees	22,391.67
7215 · Outside Temporary Services	64,951.25
7216 · Licenses & Fees	5,348.00
7220 · Office Supplies	
7221 · General	30,682.21
7222 · Medical records foms & folders	12,281.26
7220 · Office Supplies - Other	9,200.00
Total 7220 · Office Supplies	52,163.47
7229 · Other Expense	
7229 c · LLC Fees	3,172.54
7229 d · Credit Card Late Fees	67.81
7229 e · Collections	327.97
7229 f · Shredding	2,607.04
Total 7229 · Other Expense	6,175.36
Total 7200 · Office Expenses	161,770.67
7230 · Shipping & Postage	
7231 · Postage (lease,mainten, stamps)	5,949.67
7232 · Shipping (Fedex, Messenger etc)	1,483.80
Total 7230 · Shipping & Postage	7,433.47
7240 · Computers	
7241 · INTERNET ACCESS	1,633.74
7243 · Clearinghouse/Billing	2,164.55
7245 · Computer Supplies	2,556.89
7246 · Monthly Computer Support	32,286.62
7247 · Amkai Subscription Fees	8,395.23

Garden City SurgiCenter
Profit & Loss
January through December 2015

BFA Attachment E (cont.)
CON 161315

	Jan - Dec 15
7248 · Offsite Backup	14,561.06
7249 · Computer Training-NS	799.00
Total 7240 · Computers	62,397.09
7250 · Payroll Service Fee(time clock)	8,931.93
7260 · Telephone	11,212.13
7270 · Equipment leases	
7271 · Equip Leases (copy & fax)	3,546.65
Total 7270 · Equipment leases	3,546.65
7300 · Foods & Gifts	
7310 · Food & Beverages	19,063.03
7320 · Gifts	798.40
Total 7300 · Foods & Gifts	19,861.43
7500 · Insurance	
7510 · Malpractice Insurance	33,836.00
7520 · General Insurance	6,843.33
7530 · Workmen's Compensation	15,314.88
7540 · Unemployment Insurance	39.47
7545 · EPLI/D&O & Fiduciary	4,844.00
Total 7500 · Insurance	60,877.68
7600 · Continuing Education	2,725.00
7700 · Occupancy Costs	
7710 · Rents	
7711 · Rent - Surgery Center	345,670.32
7720 · Utilities	
7721 · Heat / Water	4,492.53
7722 · Light & Power	57,274.28
Total 7720 · Utilities	61,766.81
Total 7710 · Rents	407,437.13
7730 · Repairs & Maintenance	
7731 · Generator	18,737.68
7732 · General Repairs & Maintenance	6,168.76
7734 · Janitorial Service	41,147.09
7735 · Landscaping	815.86
7736 · Rubbish Removal	4,399.31
7737 · Snow Removal	5,689.18
7738 · Exterminator	2,163.06
7739 · Fire/Alarm	3,481.42
7730 · Repairs & Maintenance - Other	1,504.94
Total 7730 · Repairs & Maintenance	84,107.30

Garden City SurgiCenter
Profit & Loss
January through December 2015

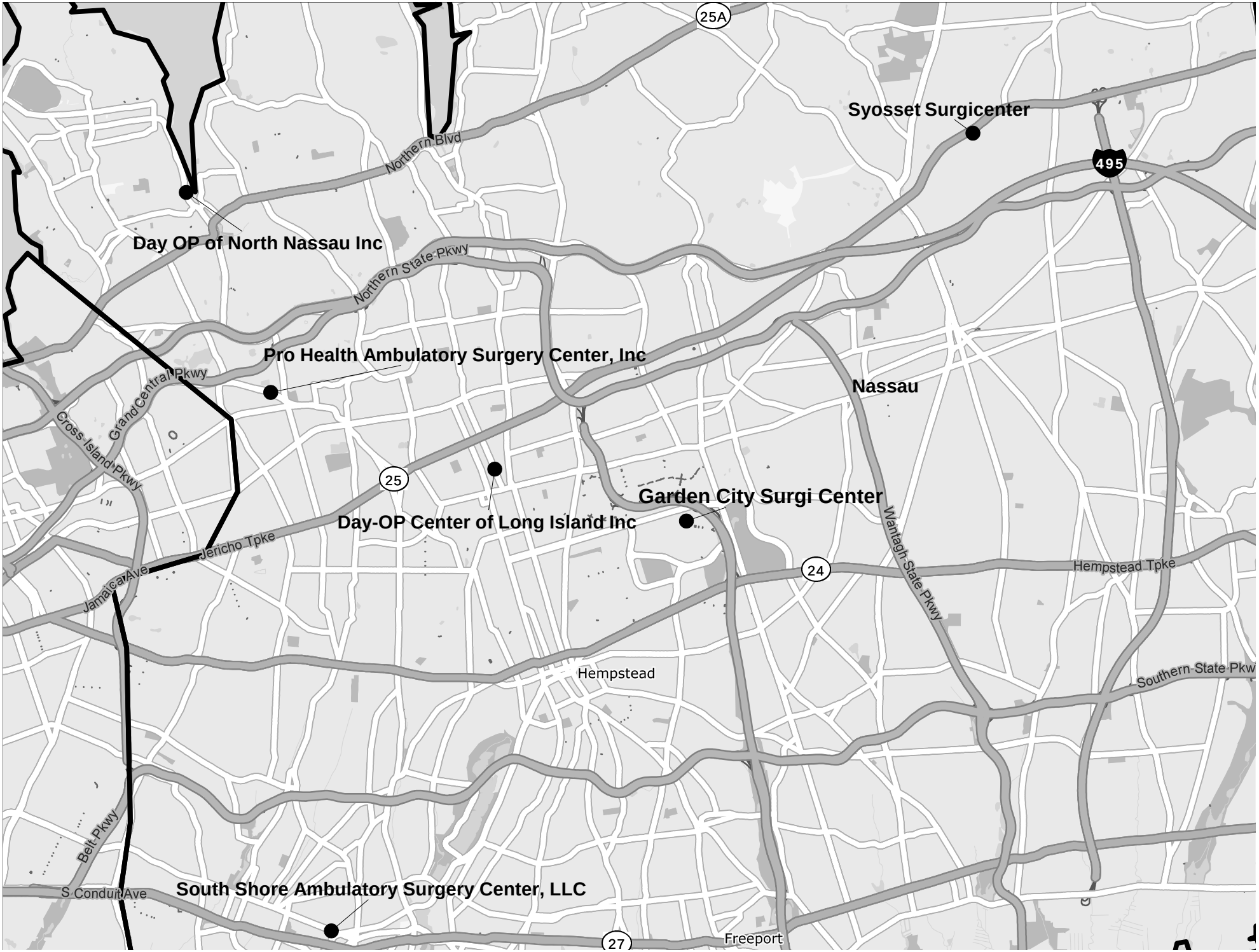
BFA Attachment E
(cont.)
CON 161315

	Jan - Dec 15
Total 7700 · Occupancy Costs	491,544.43
Total 7000 · General and Administrative	915,381.34
7150 · Mgmt fee-PHACO	75,000.00
7850 · Marketing	4,225.00
8000 · Personnel Costs -	
8100 · Personnel Costs	
8110 · Salary and Wages	
8111 · Payroll-Nursing	1,227,039.04
8112 · Payroll-Office	531,521.80
8113 · Payroll-Insurance	22,207.62
8114 · Payroll-Administration	440,738.92
Total 8110 · Salary and Wages	2,221,507.38
Total 8100 · Personnel Costs	2,221,507.38
8300 · Payroll Tax Expense	
7550 · Disability	
8340 · DBL	-1,374.58
7550 · Disability - Other	1,824.84
Total 7550 · Disability	450.26
8301 · Fica Expense	127,437.06
8302 · Medicare Expense	31,812.86
8310 · FICA/Medicare	-0.15
8320 · SUI	17,495.54
8330 · FUTA	7,393.24
Total 8300 · Payroll Tax Expense	184,588.81
8400 · Pension Expense	
8401 · Employee 401k Match Expense	21,787.32
Total 8400 · Pension Expense	21,787.32
8500 · Health Insurance	
8501 · Medical Insurance	94,734.09
8502 · Dental Insurance	-7.72
Total 8500 · Health Insurance	94,726.37
Total 8000 · Personnel Costs -	2,522,609.88
8600 · MTA Commuter Tax	7,459.75
8800 · Management Fee - NS	101,009.53
Total Expense	3,625,685.50

Garden City SurgiCenter
Profit & Loss
January through December 2015

BFA Attachment E
(cont.)
CON 161315

	Jan - Dec 15
Net Ordinary Income	2,009,772.48
Other Income/Expense	
Other Income	
9530 · Misc Income	0.00
9535 · Rental Income	2,750.00
Total Other Income	2,750.00
Other Expense	
9110 · Amortization Expense	963.60
9115 · Depreciation Expense	75,000.00
Total Other Expense	75,963.60
Net Other Income	-73,213.60
Net Income	**1,936,558.88**


25A
Syosset Surgicenter
495
Northern Blvd
Day OP of North Nassau Inc
Northern State Pkwy
Pro Health Ambulatory Surgery Center, Inc
Grand Central Pkwy
Nassau
Cross Island Pkwy
25
Garden City Surgi Center
Day-OP Center of Long Island Inc
Jericho Tpke
Wantagh State Pkwy
24
Hempstead Tpke
Jamaica Ave
Hempstead
Southern State Pkw
Belt Pkwy
S Conduit Ave
South Shore Ambulatory Surgery Center, LLC
27
Freeport

The Trustees of Columbia University in the City of New York
Consolidated Statements of Activities
For the Year Ended June 30, 2015, with Comparative 2014 Totals
(in thousands of dollars)

	Unrestricted	Temporarily Restricted	Permanently Restricted	June 2015	June 2014
Operating activities					
Revenues and support					
Tuition and fees	$1,285,957			$1,285,957	$1,216,033
Less financial aid grants	(344,693)			(344,693)	(320,061)
Net tuition and fees	941,264			941,264	895,972
Government grants and contracts:					
Direct	566,666			566,666	578,454
Indirect	186,700			186,700	183,371
Private gifts, grants and contracts:					
Direct	205,696	$124,763		330,459	327,123
Indirect	22,783			22,783	19,805
Revenue from other educational and research activities	263,773			263,773	253,979
Patient care revenue	1,027,436			1,027,436	937,188
Investment income and gains utilized	362,944	159,740		522,684	497,850
Sales and services of auxiliary enterprises	157,257			157,257	147,512
Other sources	1,865			1,865	1,728
Net assets released from restrictions	348,978	(348,978)			
Total operating revenues and support	4,085,362	(64,475)		4,020,887	3,842,982
Expenses					
Instruction and educational administration	1,472,938			1,472,938	1,413,957
Research	538,242			538,242	548,249
Patient care expense	830,545			830,545	769,544
Library	66,446			66,446	64,439
Operation and maintenance of plant	232,100			232,100	209,913
Institutional support	266,544			266,544	213,947
Auxiliary enterprises	128,770			128,770	126,176
Depreciation expense	199,652			199,652	191,984
Interest expense	43,047			43,047	47,162
Other	22,607			22,607	20,408
Total expenses	3,800,891			3,800,891	3,605,779
Change in net assets from operating activities	284,471	(64,475)		219,996	237,203
Nonoperating activities					
Endowment gifts			$133,819	133,819	118,858
Current year realized and unrealized capital gains (losses)	194,914	445,979	(103)	640,790	1,354,088
Endowment appreciation utilized	(140,840)	(255,935)		(396,775)	(362,241)
Change in net assets held by CPMC Fund, Inc.	(54)	367	(387)	(74)	3,961
Change in funds held by others in perpetuity			(3,905)	(3,905)	24,230
Present value adjustment to split-interest agreements	151	(22,221)	659	(21,411)	(2,312)
Changes in pension and post retirement obligations	(2,143)			(2,143)	30,328
Reclassification	(39,189)	12,482	26,707		
Change in net assets from nonoperating activities	12,839	180,672	156,790	350,301	1,166,912
Change in net assets	297,310	116,197	156,790	570,297	1,404,115
Net assets at beginning of year	5,727,139	4,654,194	2,723,479	13,104,812	11,700,697
Net assets at end of period	$6,024,449	$4,770,391	$2,880,269	$13,675,109	$13,104,812

The Trustees of Columbia University in the City of New York
Consolidated Balance Sheets
At June 30, 2015 and 2014
(in thousands of dollars)

	June 2015	June 2014
Assets		
Cash and cash equivalents	$804,916	$640,116
Accounts receivable, net:		
Government agencies	130,605	127,793
Patient receivables	99,651	79,524
Other	291,549	264,713
Investment income receivable, net	1,709	2,566
Receivable for securities sold	28,997	112,189
Cash and securities held in trust by others	40,488	5
Pledges receivable, net	636,092	762,098
Student loans receivable, net	102,183	99,918
Investments, at fair value	9,624,129	9,259,511
Institutional real estate	880,921	837,576
Land, buildings, and equipment, net	3,727,688	3,375,792
Other assets	247,958	226,109
Net assets held by CPMC Fund, Inc.	70,442	70,516
Interest in perpetual trusts held by others	183,691	187,596
Total assets	**$16,871,019**	**$16,046,022**
Liabilities		
Accounts payable and accrued expenses	$310,946	$277,769
Liabilities for securities purchased	14,011	8,541
Prepaid tuition and other deferred credits	94,081	61,278
Deferred revenue and unamortized bond premium	121,150	102,157
Refundable advances	92,082	91,130
Capital lease obligations	122,680	124,096
Conditional asset retirement obligations	117,750	110,893
Accrued employee benefit liabilities	178,892	156,545
Federal student loan funds	79,795	79,652
Actuarial liability for split-interest agreements	53,249	43,802
Bonds and notes payable	1,541,755	1,422,724
Other long-term liabilities	469,519	462,623
Total liabilities	**3,195,910**	**2,941,210**
Net assets		
Unrestricted	6,024,449	5,727,139
Temporarily restricted	4,770,391	4,654,194
Permanently restricted	2,880,269	2,723,479
Total net assets	**13,675,109**	**13,104,812**
Total liabilities and net assets	**$16,871,019**	**$16,046,022**

Columbia University Health Care, Inc.
Balance Sheet
December 31, 2015 and 2014

	Unaudited 2015	Audited 2014
ASSETS		
Current Assets		
Accounts receivable	$ 1,354,304	$ 3,173,000
Other assets	-	
Fixed assets	851,065	1,121,789
Total assets	**$ 2,205,368**	**$ 4,294,789**
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued expenses	$ 367,285	$ 152,823
Due to Columbia University	1,838,083	4,141,966
Total Current Liabilities	$ 2,205,368	$ 4,294,789
Net Assets- unrestricted	$ -	$ -
Total liabilities and net assets	**$ 2,205,368**	**$ 4,294,789**

Columbia University Health Care, Inc.
Statement of Activities
December 31, 2015 and 2014

	Unaudited 2015	Audited 2014
Operating Revenues		
Patient service revenues (net of contractual allowances)	$ 17,381,153	$ 15,273,797.00
Provision for bad debt	-	(182,036)
Net patient services revenues less provision for bad debt	$ 17,381,153	$ 15,091,761.00
Operating Expenses		
Contracted services	12,826,760	12,535,742
Occupancy	4,179,390	4,336,589
Dental and Laboratory supplies	5,412,047	4,469,535
Other operating expenses	2,872,139	2,782,121
Total operating expenses	25,290,336	24,123,987
Operating loss	(7,909,183)	(9,032,226)
Nonoperating revenues		
Operating subsidy	7,909,183	9,032,226
Change in unrestricted net assets	-	-
Net assets - unrestricted - beginning of year	-	-
Net assets - unrestricted -end of year	$ -	$ -

COLUMBIA UNIVERSITY HEALTH CARE, INC.

BALANCE SHEET

DECEMBER 31, 2014 AND 2013

	2014	2013
ASSETS		
Current assets		
Accounts receivable - net	$ 3,173,000	$ 1,400,877
Other assets		
Fixed assets - net	1,121,789	1,474,112
Total assets	$ 4,294,789	$ 2,874,989
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued expenses	$ 152,823	$ 221,648
Due to Columbia University	4,141,966	2,653,341
Total current liabilities	4,294,789	2,874,989
Net assets - unrestricted	-	-
Total liabilities and net assets	$ 4,294,789	$ 2,874,989

COLUMBIA UNIVERSITY HEALTH CARE, INC.

STATEMENT OF ACTIVITIES

YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
Operating revenues		
Patient service revenues (net of contractual allowances)	$ 15,273,797	$ 14,724,392
Provision for bad debt	(182,036)	(437,766)
Net patient service revenues less provision for bad debt	15,091,761	14,286,626
Operating expenses		
Contracted services	12,535,742	12,640,483
Occupancy	4,336,589	4,250,018
Dental and laboratory supplies	4,469,535	5,090,687
Other operating expenses	2,782,121	2,616,275
Total operating expenses	24,123,987	24,597,463
Operating loss	(9,032,226)	(10,310,837)
Nonoperating revenues		
Operating subsidy (Note 3)	9,032,226	10,310,837
Change in unrestricted net assets	-	-
Net assets - unrestricted - beginning of year	-	-
Net assets - unrestricted - end of year	$ -	$ -

THE JOHN T. MATHER MEMORIAL HOSPITAL
BALANCE SHEET

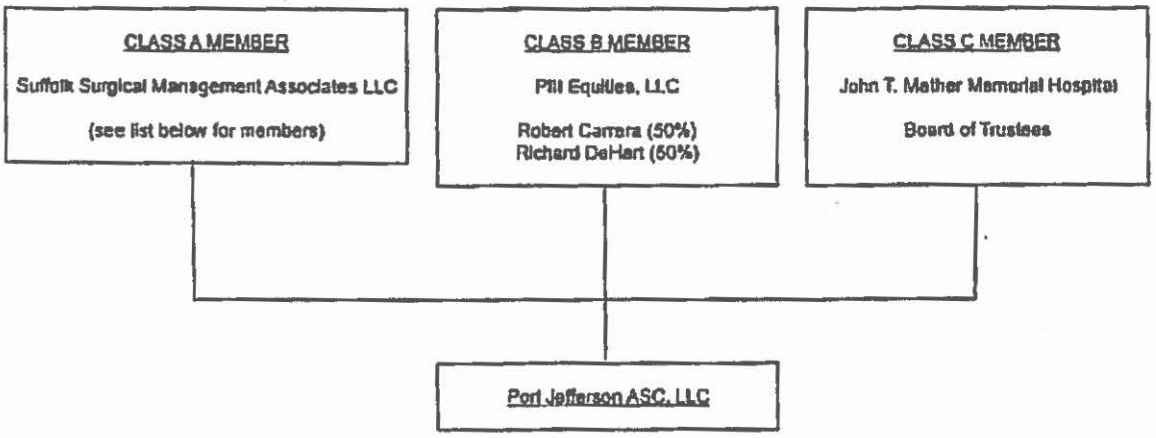
	DECEMBER 31, 2015	NOVEMBER 30, 2015	AUDITED DECEMBER 31, 2014
ASSETS			
Current Assets:			
Cash and cash equivalents	$ 7,610,297	$ 7,782,845	$ 13,133,527
Investments	28,664,138	28,809,713	31,444,081
Accounts receivable, net of allowance for uncollectibles of $10,351,000, $12,751,000 & $16,917,000 (Note 1)	39,842,028	42,508,833	39,321,963
Inventories	9,187,849	8,376,182	7,888,417
Prepaid expenses and other current assets	6,532,541	5,733,236	4,111,085
Total current assets	91,836,851	93,210,809	95,899,073
Assets whose use is limited or restricted, net of current portion	23,234,175	23,550,932	30,464,739
Property, plant and equipment, net	92,828,458	92,368,403	88,801,619
Interest in net assets of JTMHFF Inc	2,520,946	2,854,195	4,686,903
Insurance claims receivable	19,703,215	19,703,215	15,940,215
Other long term assets	4,227,111	4,236,171	4,371,930
TOTAL ASSETS	$ 234,350,756	$ 235,923,725	$ 240,164,479
LIABILITIES and NET ASSETS			
Current Liabilities:			
Current portion of long-term debt	$ 3,428,946	$ 3,431,963	$ 3,286,935
Accounts payable	19,279,460	16,710,550	18,476,563
Accrued expenses	6,651,478	4,479,737	7,052,295
Accrued salaries, vacation and sick pay	10,249,979	14,852,431	8,903,030
Current portion of pension liability	7,500,000	6,984,430	6,969,569
Net retroactive payable to third parties (Note 2)	948,966	2,057,598	2,725,415
Total current liabilities	48,058,829	48,516,709	47,413,807
Long-term debt and other Liabilities:			
Bonds payable, net of current portion (Note 4)	34,855,000	35,050,000	37,220,000
Capital leases, net of current portion	4,155,859	4,238,518	5,173,578
Notes payable, net of current portion	217,563	224,018	293,129
Line of credit (Note 3)	2,200,000	2,200,000	1,000,000
Deferred compensation	919,000	940,121	981,066
Self-insured workmen's compensation liability	6,976,804	6,976,804	6,976,804
Accrued liabilities-Phase I & II Interest Rate Swap	1,767,005	1,975,977	1,582,886
Estimated malpractice liability	23,363,000	23,363,000	19,729,000
Pension & medical retiree liability, net of current portion	50,740,055	47,089,787	47,853,653
Total liabilities	173,253,115	170,574,934	174,221,923
Net Assets:			
Unrestricted	53,799,470	57,607,348	59,390,512
Temporarily restricted	7,274,839	7,718,111	6,528,712
Permanently restricted	23,332	23,332	23,332
Total net assets	61,097,641	65,348,791	65,942,556
TOTAL LIABILITIES and NET ASSETS	$234,350,756	$235,923,725	$240,164,479

THE JOHN T. MATHER MEMORIAL HOSPITAL
STATEMENT OF REVENUE AND EXPENSES
FOR THE MONTH ENDED DECEMBER 31, 2015

FINANCIAL PLAN DEC 2015	ACTUAL DEC 2015	ACTUAL DEC 2014		FINANCIAL PLAN YEAR TO DATE	ACTUAL YEAR TO DATE 2015	ACTUAL YEAR TO DATE 2014
$ 25,214,755	$ 26,556,921	$ 26,600,731	NET PATIENT SERVICE REVENUE	$290,072,375	$305,745,676	$282,185,808
309,802	305,481	286,868	Provision for Bad Debt	3,563,975	3,455,168	3,694,345
24,904,953	26,251,440	26,313,863	NET PATIENT SERVICE REVENUE LESS PROVISION FOR BAD DEBTS	286,508,400	302,290,508	278,491,463
555,088	1,035,636	356,459	Other Operating Revenue (page 9)	5,622,800	6,774,431	6,054,183
25,460,041	27,287,076	26,670,322	TOTAL OPERATING REVENUE	292,131,200	309,064,939	284,545,646
			OPERATING EXPENSES			
12,026,153	12,753,793	11,768,108	Salaries	140,434,300	148,424,753	137,612,668
3,336,892	3,235,103	2,738,619	Fringe Benefits	39,288,700	37,283,035	37,859,393
8,313,046	10,053,258	10,406,600	Supplies and Expense	96,099,600	107,425,677	92,928,311
1,309,448	1,401,681	1,266,753	Depreciation	15,418,300	15,760,533	14,985,329
143,687	150,088	76,189	Interest	1,652,400	1,612,456	781,051
25,129,226	27,593,923	26,256,267	TOTAL OPERATING EXPENSES	292,893,300	310,506,454	284,166,750
330,815	(306,847)	414,055	SURPLUS (DEFICIT) FROM OPERATIONS	(762,100)	(1,441,515)	378,896
			NON OPERATING EXPENSES			
27,708	25,200	24,309	Coffee Shop	325,547	349,497	311,438
45,390	42,798	32,045	Auxiliary, Thrift & Gift shops	534,845	548,453	543,007
11,597	(10,259)	(12,788)	Medical Arts Building	136,455	96,909	106,104
47,758	80,271	39,038	Fund Raising	759,753	677,763	615,905
-	(164,338)	62,552	Interest rate swap - Phase 2	-	91,929	1,372,442
-	-	(245,118)	Retirement Incentive Program	-	-	2,133,717
132,453	(26,330)	(99,960)	NON OPERATING EXPENSES	1,756,600	1,764,551	5,082,613
			NON OPERATING REVENUE			
3,178	114,711	10,255	Contributions & Trust Contribution	38,100	157,783	154,530
44,400	36,097	72,866	Investment Income-Fut Pln & Rest	214,700	152,127	258,356
35,109	32,120	41,980	Coffee Shop Income	413,372	464,774	412,025
44,507	43,563	59,448	Auxiliary, Thrift & Gift shops	524,068	493,738	531,593
9,256	11,071	12,902	Rental Income	111,049	75,584	108,888
48,642	80,271	39,038	Reimbursed Fund Raising Activities	759,813	677,763	615,905
185,092	317,833	236,489	NON OPERATING REVENUE	2,061,100	2,021,767	2,081,297
383,464	37,316	750,504	SURPLUS (DEFICIT) OF REVENUE OVER EXPENSES	(457,600)	(1,184,299)	(2,622,420)
[illegible]	(507,68[illegible])	(560,149)	Unrealized gains (losses) [illegible]	[illegible]	(1,023,711)	[illegible]
-	44,634	44,220	Interest rate swap - Phase 1	-	(92,190)	(239,745)
-	124,269	-	Net assets released from restrictions	37,500	250,157	212,818
-	(3,513,445)	849,192	Pension-related changes	-	(3,513,445)	(26,887,839)
20,775	6,928	6,712	Net asset transfers in (out)	83,100	83,130	46,980
$ 404,229	$ (3,807,879)	$ 1,090,479	INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	$ (337,000)	$ (5,480,358)	$ (28,849,879)

Port Jefferson ASC, LLC

**Organizational Chart
and
List of Members**



Class A Managers

Hesham Atwa, M.D.
Brian McGinley, M.D.
John Sugrue, M.D.
Kenneth Roberts

Class B Manager

Robert Carrera

Class C Managers

Kevin Murray
Michael Burghardt

Suffolk Surgical Management Associates LLC

Name	% Ownership in Suffolk Surgical Management Associates LLC
Hesham Atwa, M.D.	5.26%
Vincent Basilice, M.D.	5.26%
Ajay Chitkara, M.D.	5.26%
Nicholas Craig, M.D.	5.26%
Michael Fracchia, M.D.	5.26%
Steven Leon, M.D.	5.26%
Frank Lunall, M.D.	5.26%
Salim Metar, M.D.	5.26%
Brian McGinley, M.D.	5.26%
Karim Paracha, M.D.	5.26%
Resel Rana, M.D.	5.26%
Sumee Sathi, M.D.	5.26%
Meeru Sathi-Welsch, M.D.	5.26%
Richard Savino, M.D.	5.26%
Randall Schrager, M.D.	5.26%
John Sugrue, M.D.	5.26%
Charles Thompson, M.D.	5.26%
John Yu, M.D.	5.26%
Andrew Zenlou, M.D.	5.26%
TOTAL	100.0%

Port Jefferson ASC, LLC

ESTABLISH A MULTI-SPECIALTY FREESTANDING AMBULATORY SURGERY CENTER

PRO FORMA BALANCE SHEET

ASSETS	
Cash	$1,430,318
Leasehold Improvements	$5,867,476
Equipment	$4,634,522
TOTAL ASSETS	**$11,932,314**
LIABILITIES AND MEMBER EQUITY	
LIABILITIES	
Capital Loan	$8,421,544
Working Capital Loan	$715,158
TOTAL LIABILITIES	**$9,136,702**
MEMBER EQUITY	**$2,795,612** *
TOTAL LIABILITIES AND MEMBER EQUITY	**$11,932,314**

*Includes $784,729 tenant improvement allowance from the landlord

Note: Port Jefferson ASC, LLC is a recently formed LLC and has no assets and liabilities.

MOHAWK VALLEY EC, LLC AND AFFILIATE

CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2015 AND 2014

	2015	2014
ASSETS		
CURRENT ASSETS:		
Cash	$ 146,316	$ 343,204
Patient receivables, net	158,131	237,490
Prepaid expenses	123,442	96,419
Other current assets	2,895	2,895
Total current assets	430,784	680,008
PROPERTY:		
Land	175,000	175,000
Building	1,835,539	1,835,539
Leasehold improvements	3,424,637	3,415,177
Furniture, fixtures, equipment and software	817,600	779,947
Equipment under capital lease	573,419	573,419
Total	6,826,195	6,779,082
Less: Accumulated depreciation	(1,599,186)	(1,216,234)
Property, net	5,227,009	5,562,848
LOAN ACQUISITION COSTS, net of accumulated amortization of $35,296 and $27,826 in 2015 and 2014, respectively	68,509	75,979
	$ 5,726,302	$ 6,318,835
LIABILITIES AND MEMBERS' EQUITY		
CURRENT LIABILITIES:		
Accounts payable	$ 27,179	$ 86,223
Due to related parties	28,695	33,412
Accrued expenses	109,491	117,071
Mortgage notes payable - current portion	181,238	172,437
Installment notes payable - current portion	133,407	139,753
Capital lease obligation - current portion	43,451	127,687
Total current liabilities	523,461	676,583
LONG-TERM LIABILITIES, net of current portion:		
Mortgage notes payable	2,399,984	2,580,187
Installment notes payable, net of current portion	323,455	456,345
Capital lease obligation, net of current portion	-	43,745
Total long-term liabilities	2,723,439	3,080,277
Total liabilities	3,246,900	3,756,860
EQUITY:		
Members' equity	1,794,339	1,868,125
Noncontrolling interest	685,063	693,850
Total Equity	2,479,402	2,561,975
	$ 5,726,302	$ 6,318,835

MOHAWK VALLEY EC, LLC AND AFFILIATE

CONSOLIDATED STATEMENTS OF INCOME AND MEMBERS' EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	2015	2014
REVENUES:		
Patient service revenue, net of contractual allowances and discounts	$ 5,465,875	$ 5,454,500
Provision for bad debts	(39,600)	(80,920)
Net patient service revenue less provision for bad debts	5,426,275	5,373,580
OPERATING EXPENSES	3,623,689	3,500,717
GROSS PROFIT	1,802,586	1,872,863
GENERAL AND ADMINISTRATIVE EXPENSES	595,240	547,809
OPERATING INCOME	1,207,346	1,325,054
OTHER INCOME (EXPENSE):		
Interest expense	(167,196)	(189,129)
Rental income	78,777	96,842
Total other expense, net	(88,419)	(92,287)
NET INCOME	$ 1,118,927	$ 1,232,767
NET INCOME ATTRIBUTABLE TO:		
Mohawk Valley EC, LLC	$ 1,071,714	$ 1,172,936
116 Business Park Associates, LLC	47,213	59,831
	$ 1,118,927	$ 1,232,767
Mohawk Valley EC, LLC		
Members' Equity - beginning of year	$ 1,868,125	$ 1,736,439
Net income	1,071,714	1,172,936
Distributions to members	(1,145,500)	(1,041,250)
Members' Equity - end of year	1,794,339	1,868,125
116 Business Park Associates, LLC (Noncontrolling Interest)		
Members' Equity - beginning of year	693,850	634,019
Net income	47,213	59,831
Distributions to members	(56,000)	-
Members' Equity - end of year	685,063	693,850
TOTAL MEMBERS' EQUITY	$ 2,479,402	$ 2,561,975

Surgical Specialty Center of Westchester, LLC
Balance Sheet
As of December 31, 2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
Checking	328,479.21
Total Checking/Savings	328,479.21
Other Current Assets	
Amex Refunds Due	160.00
Total Other Current Assets	160.00
Total Current Assets	328,639.21
Fixed Assets	
Computer Software	121,231.36
Computer Software - A/D	-116,099.67
Equipment	884,734.52
Equipment - A/D	-858,349.64
Equipment (Nonmedical)	180,355.93
Equipment (Nonmedical) - A/D	-175,802.24
Furniture and Fixtures	24,304.10
Furniture and Fixtures - A/D	-24,304.10
Leasehold Improvements	1,612,532.18
Leasehold Improvements - A/D	-1,611,888.26
Medical Equipment	12,893.82
Medical Equipment - A/D	-12,893.82
Total Fixed Assets	36,714.18
Other Assets	
Closing Costs	25,615.89
Closing Costs - A/A	-25,615.89
Due from CSANY	93.03
Goodwill	400,473.50
Goodwill - A/A	-91,217.88
Organizational Costs	337,802.08
Organizational Costs - A/A	-337,802.08
Total Other Assets	309,348.65
TOTAL ASSETS	674,702.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
American Express-3005/4003/5000	2,638.93
American Express - #13008/14006	324.62
American Express - #31005	9,658.44
American Express - #91000	12.84
Total Credit Cards	12,634.83
Total Current Liabilities	12,634.83
Long Term Liabilities	
Loan Payable - FCB	648,936.93
Loan Payable - Key Equipment	135,604.56
Loan Payable - Key Equipment #2	35,922.31
Loans from Members	
Josh Greenwald	86,461.25
Sam Beran	86,461.25
Total Loans from Members	172,922.50
Total Long Term Liabilities	993,386.30
Total Liabilities	1,006,021.13

Surgical Specialty Center of Westchester, LLC
Balance Sheet
As of December 31, 2015

	Dec 31, 15
Equity	
Distributions	
Allen Greenbaum	-27,048.00
Bradley Scharf	-42,704.00
James Gordon	-42,704.00
Joshua Greenwald	-117,708.00
Neil Katz	-17,080.00
Richard Gordon	-8,000.00
Samuel Beran	-117,708.00
Seth Potash	-27,048.00
Total Distributions	-400,000.00
Equity	
Allen Greenbaum	156,214.51
Bradley Scharf	246,637.94
James Gordon	246,637.94
Josh Greenwald	-1,070,184.24
Neil Katz	98,647.35
Richard Gordon	1,422.70
Sam Beran	-1,070,182.25
Seth Potash	156,215.49
Total Equity	-1,234,590.56
Net Income	1,303,271.47
Total Equity	-331,319.09
TOTAL LIABILITIES & EQUITY	674,702.04

Surgical Specialty Center of Westchester, LLC
Profit & Loss
January through December 2015

		Jan - Dec 15
Ordinary Income/Expense		
Income		
Cosmetic		815,173.58
Insurance		3,055,717.59
Medicaid		297,049.37
Medicare		1,439,171.03
Refunds		-47,917.60
Total Income		5,559,193.97
Cost of Goods Sold		
Drugs		
Drugs - Common	54,086.23	
Drugs - Eyes	55,679.73	
Total Drugs		109,765.96
Implants		
Implants - Cosmetics/Plastics	5,344.99	
Implants - Eyes	47,785.85	
Implants - Hand	19,396.63	
Implants - Urology	13,099.56	
Total Implants		85,627.03
Instruments		
Instruments - Cosmetic/Plastic	275.26	
Instruments - ENT	1,177.73	
Instruments - Eyes	13,557.75	
Instruments - Ortho	14,832.91	
Instruments - Other	93.00	
Total Instruments		29,936.65
Linen Expense		29,135.78
Medical Gases		19,443.09
Medical Supplies		
Medical Supplies-Common	273,596.75	
Medical Supplies-Cosmetic/Plstc	125,993.85	
Medical Supplies-Eyes		
Medical Supplies-Eyes-IOLs	67,304.09	
Medical Supplies-Eyes - Other	359,729.37	
Total Medical Supplies-Eyes	427,033.46	
Medical Supplies-Foot	20.00	
Medical Supplies-Hand	3,060.80	
Medical Supplies-Implant	0.00	
Medical Supplies-Patient Care	4,333.27	
Medical Supplies - Ortho	1,543.68	
Total Medical Supplies		835,581.81
Patient Transportation		2,973.60
Total COGS		1,112,463.92
Gross Profit		4,446,730.05
Expense		
Advertising and Promotion		7,444.23
Amortization Expense		26,697.96
Automobile Expense		31.83
Bank Service Charges		7,291.11
Cleaning		23,088.61
Computer and Internet Expenses		79,723.38
Conference		1,195.00
Continuing Education		1,960.00
Credit Card Discount Fees		21,889.53
Depreciation Expense		10,965.00
Dictation		1,224.00
Dues and Subscriptions		16,748.49
Equipment Maintenance		72,834.98

Surgical Specialty Center of Westchester, LLC
Profit & Loss
January through December 2015

		Jan - Dec 15
Equipment Rental		
Equipment Rental - Femto	6,770.61	
Equipment Rental - Other	104,171.58	
Total Equipment Rental		110,942.19
Equipment Repairs		
Equipment Repairs - Instruments	1,070.00	
Equipment Repairs - Other	14,929.94	
Total Equipment Repairs		15,999.94
Filing Fee		3,000.00
Gifts		2,111.08
Insurance Expense		
Disability Insurance	4,099.26	
Employment Practices Liability	3,774.17	
General Liability Insurance	16,557.94	
Health Insurance	83,958.37	
Life Insurance	1,694.65	
Malpractice Insurance	59,451.98	
Worker's Compensation	11,900.03	
Total Insurance Expense		181,436.40
Interest Expense		
Amex	648.02	
FCB	64,633.89	
Joshua Greenwald	7,769.74	
Key Equipment	7,371.70	
Key Equipment #2	1,942.81	
Samuel Beran	7,769.74	
Total Interest Expense		90,135.70
Laboratory Fees		
Employees	5,768.73	
Total Laboratory Fees		5,768.73
Licenses and Permits		96.43
Meals and Entertainment		31,109.12
Medical Waste Disposal		15,632.94
Office Expense & Supplies		17,203.02
Payroll Expenses		
FICA/Medicare Expense	109,488.93	
FUI	4,618.36	
MCTMT	2,185.93	
SUI	17,882.57	
Total Payroll Expenses		134,175.79
Payroll Processing Fee		5,047.20
Pension Expense		2,249.06
Postage and Delivery		5,991.34
Printing and Reproduction		3,528.07
Professional Development		10,068.90
Professional Fees		
Accounting	13,200.00	
Billing/Collections	74,665.16	
Consultants		
General	10,507.50	
Management	66,500.00	
Pharmaceutical	2,800.00	
Research	26,948.25	
Total Consultants	106,755.75	
Legal	70,563.30	
Training	6,520.89	
Professional Fees - Other	0.00	
Total Professional Fees		271,705.10

Surgical Specialty Center of Westchester, LLC
Profit & Loss
January through December 2015

		Jan - Dec 15
Property Taxes		6,108.00
Rent Expense		306,565.68
Repairs and Maintenance		3,666.53
Salaries Expense		
HSA Account	1,550.00	
Salaries - Staff	1,464,513.50	
Total Salaries Expense		1,466,063.50
Security		433.47
Tax - Surcharge		87,281.00
Telephone Expense		8,885.08
Travel Expense		
Air	769.21	
Lodging	1,255.23	
Parking	180.00	
Travel Expense - Other	5,680.61	
Total Travel Expense		7,885.05
Utilities		
Electric	82,500.80	
Utilities - Other	360.29	
Total Utilities		82,861.09
Total Expense		3,147,024.53
Net Ordinary Income		1,299,705.52
Other Income/Expense		
Other Income		
Other Income		3,565.95
Total Other Income		3,565.95
Other Expense		
Suspense		0.00
Total Other Expense		0.00
Net Other Income		3,565.95
Net Income		1,303,271.47

SURGICAL SPECIALTY CENTER OF WESTCHESTER, LLC
BALANCE SHEET
DECEMBER 31, 2014

ASSETS

Current Assets		
Cash and Equivalents	$ 204,977	
Accounts Receivable	673,625	
Inventory	140,774	
Total Current Assets		$ 1,019,376
Fixed Assets (net of accumulated depreciation of $995,250)		1,841,802
Other Assets		
Goodwill (net of amortization of $66,745)	333,729	
Financing and Organizational costs (net of amortization of $84,798)	278,620	612,349
Total Assets		$ 3,473,527

LIABILITIES AND MEMBER'S DEFICIENCY

Current Liabilities		
Accounts Payable and Accrued Expenses	$ 249,735	
Current Portion of Long-term Debt	602,595	
Total Current Liabilities		$ 852,330
Long-Term Liabilities		
Loan Payable - FCB	1,142,270	
Loan Payable - Key	253,446	
Loans from Members	330,377	
	1,726,093	
Less: Current Portion	(602,595)	1,123,498
Members' Equity		1,497,699
Total Liabilities and Members' Equity		$ 3,473,527

RRC CPAs P.C.
CERTIFIED PUBLIC ACCOUNTANTS

SURGICAL SPECIALTY CENTER OF WESTCHESTER, LLC
STATEMENT OF OPERATIONS AND MEMBERS' EQUITY
FOR THE YEAR ENDING DECEMBER 31, 2014

Revenue	$ 5,692,522	
Less: Patient Refunds	(96,198)	
Total Revenue		5,596,324
Cost of Service		
Salaries	1,492,092	
Medical Supplies	1,225,173	
Payroll Taxes and Employee Benefits	136,442	
Insurance	163,675	
Total Cost of Service		3,017,382
Gross Profit		2,578,942
Operating Expenses		
Advertising and Promotion	12,362	
Amortization	50,926	
Auto and Travel	7,490	
Bank Fees	10,972	
Business Licenses	2,000	
Cleaning and Janitorial	39,352	
Computer and Internet	62,008	
Consulting Fees	173,850	
Credit and Collection Costs	123,023	
Depreciation	355,447	
Dues and Subscriptions	15,778	
Equipment Rental and Repair	155,619	
Insurance	16,473	
Interest	130,376	
Legal and Professional	106,104	
Meals and Entertainment	31,065	
Office and Administration	62,192	
Rent Expense	304,040	
Repairs and Maintenance	3,602	
Training and Related	67,851	
Utilities	73,008	
Legal Settlement	200,000	
Total Operating Expenses		2,003,538

RRC CPAs P.C.
CERTIFIED PUBLIC ACCOUNTANTS

SURGICAL SPECIALTY CENTER OF WESTCHESTER, LLC
STATEMENT OF OPERATIONS AND MEMBERS' EQUITY
FOR THE YEAR ENDING DECEMBER 31, 2014

Net Profit Before Other Income and Expenses		$ 575,404
Other Income and (Expenses)		
Other Income	$ 2,268	
Taxes and Surcharges	(83,520)	
Subtotal		(81,252)
Net Profit		494,152
Members' Equity		
Beginning of Year Equity	1,603,547	
Member Distributions	(600,000)	
Subtotal		1,003,547
End of Year Equity		$ 1,497,699

RRC CPAs P.C.
CERTIFIED PUBLIC ACCOUNTANTS

THE PLASTIC SURGERY CENTER OF WESTCHESTER, LLC
BALANCE SHEET
DECEMBER 31, 2013

ASSETS

Current Assets		
Cash and Equivalents	$ 203,004	
Accounts Receivable	1,466,667	
Inventory	148,339	
Total Current Assets		$ 1,818,010
Fixed Assets (net of accumulated depreciation of $639,803)		2,091,085
Other Assets		
Goodwill (net of amortization of $40,047)	360,426	
Financing and Organizational costs (net of amortization of $60,570)	302,848	663,274
Total Assets		$ 4,572,369

LIABILITIES AND MEMBER'S DEFICIENCY

Current Liabilities		
Accounts Payable and Accrued Expenses	$ 258,943	
Current Portion of Long-term Debt	568,615	
Total Current Liabilities		$ 827,558
Long-Term Liabilities		
Loan Payable - FCB	1,899,277	
Loan Payable - Key	331,918	
Loans from Members	478,684	
	2,709,879	
Less: Current Portion	(568,615)	2,141,264
Members' Equity		1,603,547
Total Liabilities and Members' Equity		$ 4,572,369

RRC PRICE CPAs P.C.
CERTIFIED PUBLIC ACCOUNTANTS

THE PLASTIC SURGERY CENTER OF WESTCHESTER, LLC
STATEMENT OF OPERATIONS AND MEMBERS' EQUITY
FOR THE YEAR ENDING DECEMBER 31, 2013

Revenue	$ 5,644,810	
Less: Patient Refunds	(61,306)	
Total Revenue		$ 5,583,504
Cost of Service		
Salaries	1,291,466	
Medical Supplies	1,283,128	
Payroll Taxes and Employee Benefits	187,357	
Insurance	26,411	
Total Cost of Service		2,788,362
Gross Profit		2,795,142
Operating Expenses		
Advertising and Promotion	20,081	
Amortization	50,926	
Auto and Travel	10,928	
Bank Fees	4,425	
Business Licences	2,000	
Cleaning and Janitorial	66,273	
Computer and Internet	55,478	
Consulting Fees	250,842	
Credit and Collection Costs	70,625	
Depreciation	311,389	
Dues and Subscriptions	18,630	
Equipment Rental and Repair	64,415	
Insurance	21,276	
Interest	176,854	
Legal and Professional	88,851	
Meals and Entertainment	14,707	
Office and Administration	52,400	
Rent Expense	294,057	
Repairs and Maintenance	11,421	
Training and Related	29,008	
Utilities	68,042	
Total Operating Expenses		1,682,628

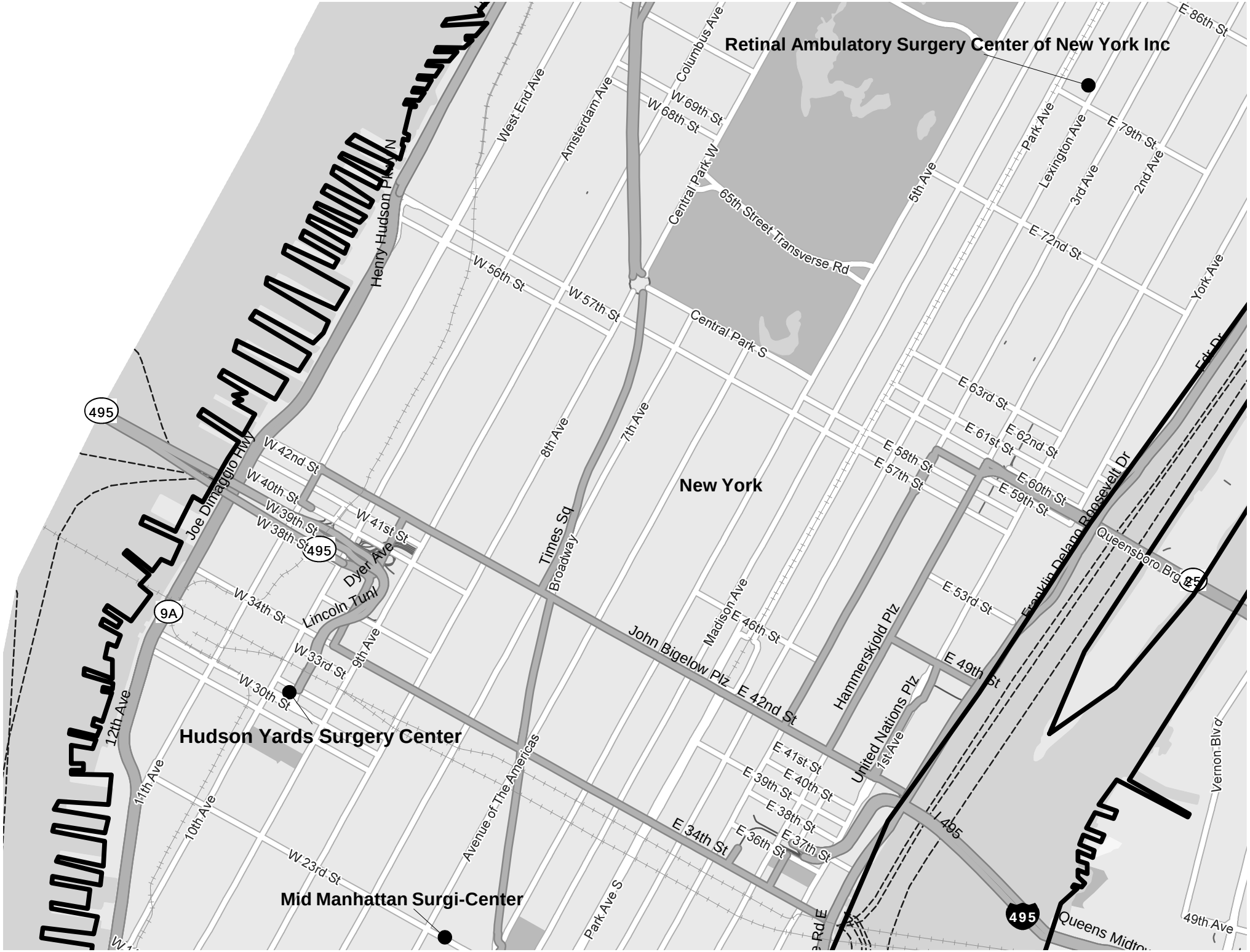
THE PLASTIC SURGERY CENTER OF WESTCHESTER, LLC
STATEMENT OF OPERATIONS AND MEMBERS' EQUITY
FOR THE YEAR ENDING DECEMBER 31, 2013

Continued

Net Profit Before Other Income and Expenses		$ 1,112,514
Other Income and (Expenses)		
Other Income	$ 1,933	
Taxes and Surcharges	(56,591)	
Subtotal		(54,658)
Net Profit		1,057,856
Members' Equity		
Beginning of Year Equity	1,554,818	
Member Distributions	(1,009,127)	
Subtotal		545,691
End of Year Equity		$ 1,603,547

Pro Forma Balance Sheet

ASSETS:	
Cash	$323,936
Moveable Equipment	572,514
Leasehold Improvements	3,263,101
TOTAL ASSETS	$4,159,551
LIABILITIES:	
Working Capital Loan	$161,968
Bank Loan	3,452,052
TOTAL LIABILITIES	$3,614,020
NET ASSETS	$545,531



Retinal Ambulatory Surgery Center of New York Inc
Hudson Yards Surgery Center
Mid Manhattan Surgi-Center
New York
Henry Hudson Pkwy N
Joe Dimaggio Hwy
Columbus Ave
West End Ave
Amsterdam Ave
W 69th St
W 68th St
Central Park W
65th Street Transverse Rd
Central Park S
5th Ave
Park Ave
Lexington Ave
3rd Ave
2nd Ave
E 86th St
E 79th St
E 72nd St
York Ave
W 56th St
W 57th St
8th Ave
7th Ave
Times Sq
Broadway
E 63rd St
E 61st St
E 62nd St
E 58th St
E 57th St
E 60th St
E 59th St
Franklin Delano Roosevelt Dr
Queensboro Brg
E 53rd St
Madison Ave
E 46th St
John Bigelow Plz
E 42nd St
Hammerskjold Plz
E 49th St
United Nations Plz
1st Ave
E 41st St
E 40th St
E 39th St
E 38th St
E 37th St
E 36th St
E 34th St
Avenue of The Americas
Park Ave S
Queens Midtown
Vernon Blvd
49th Ave
W 42nd St
W 40th St
W 39th St
W 38th St
W 41st St
Dyer Ave
Lincoln Tunl
W 34th St
W 33rd St
9th Ave
W 30th St
12th Ave
11th Ave
10th Ave
W 23rd St
495
9A

EMUSC, LLC

D&TC - MULTI-SPECIALTY FASC - CHANGE OF OPERATOR

PRO FORMA BALANCE SHEET

ASSETS	
Cash	$1,693,602
Machinery and Equipment	$750,000
Leasheold Improvements	$1,250,000
Lesee lease - 20 years	$1,200,000
Goodwill	$11,800,000
Sub-Total (as depicted in APA Schedule 2.5(b)(i))	$15,000,000
TOTAL ASSETS	**$16,693,602**
LIABILITIES AND MEMBER EQUITY	
LIABILITIES	
Member Loans	$14,346,801
MEMBER EQUITY	$2,346,801
TOTAL LIABILITIES AND MEMBER EQUITY	**$16,693,602**

CENTRAL QUEENS DAY SURGICAL CENTER, INC.

BALANCE SHEET

DECEMBER 31, 2014

ASSETS

Current Assets:		
Cash	$ 393,974	
Accounts receivable (Note 3)	3,548,456	
Supplies inventory	273,088	
Prepaid expenses and other current assets	105,430	
Due from affiliates (Note 4)	41,597	
Total Current Assets		$ 4,362,545
Property and Equipment: (Note 2c)		
Medical equipment	3,242,931	
Office equipment	265,440	
Furniture and fixtures	84,676	
Leasehold improvements	1,904,110	
Vehicles	30,081	
	5,527,238	
Less: Accumulated depreciation	4,690,142	
Total Property and Equipment		837,096
Other Assets:		
Security deposits		15,668
Total Assets		$ 5,215,309

CENTRAL QUEENS DAY SURGICAL CENTER, INC.

BALANCE SHEET

DECEMBER 31, 2014

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities:		
Accounts payable and accrued expenses	$ 104,708	
Due to affiliates (Note 4)	10,731	
Total Current Liabilities		$ 115,439
Long-Term Liabilities:		
Deferred income taxes (Note 2d)		49,150
Total Liabilities		164,589
Stockholders' Equity:		
Common stock (Note 2e)	$ 500	
Paid-in capital	884,128	
Retained earnings	4,166,092	
Total Stockholders' Equity		5,050,720
Total Liabilities and Stockholders' Equity		$ 5,215,309

CENTRAL QUEENS DAY SURGICAL CENTER, INC.

STATEMENTS OF OPERATIONS AND RETAINED EARNINGS

FOR THE YEAR ENDED DECEMBER 31, 2014

Net Patient Service Revenues		$ 8,414,610
Net Operating Expenses:		
Patient care	$ 4,003,680	
Operation of facility	724,538	
General and administrative	3,576,914	
Total Net Operating Expenses		8,305,132
Income from Operations		109,478
Other Income:		
Interest income	6,428	
Reimbursed expenses	135,347	
Total Other Income		141,775
Income Before Income Taxes		251,253
Income Tax Expense (Note 2d)		22,389
Net Income		$ 228,864
Retained Earnings - December 31, 2013		$ 4,037,228
Net Income		228,864
Dividends Paid		(100,000)
Retained Earnings - December 31, 2014		$ 4,166,092

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03/02/16
Cash Basis

Central Queens Day Surgical Center, Inc.
Balance Sheet
As of December 31, 2015

		Dec 31, 15
ASSETS		
Current Assets		
Checking/Savings		
Capital One Bank		
1015 · Spec. Checking	319,360.44	
1020 · Payroll	19,072.09	
Total Capital One Bank		338,432.53
Chase Bank		
1030 · Savings	50,710.31	
1035 · Checking	28.00	
Total Chase Bank		50,738.31
1005 · Valley National Bank		23,275.49
1050 · Petty Cash		78.51
Total Checking/Savings		412,524.84
Other Current Assets		
Prepaid Expense		
1400 - Insurance	28,434.64	
1430 - Tax	5,922.00	
Total Prepaid Expense		34,356.64
1110 · A/R - Employees		92,000.00
1300 · Inventory		239,451.02
Total Other Current Assets		365,807.66
Total Current Assets		778,332.50
Fixed Assets		
Accum.Depriciation		
1700 · Medical Equipment	-3,160,993.48	
1720 · Furniture & Fixtures	-84,506.75	
1740 · Office Equipment	-145,750.45	
1760 · Computer Equipment	-115,700.26	
1780 · Vehicles	-93,999.05	
1790 · Physical Therapy	-18,073.80	
1820 · Leasehold Improv.	-1,341,549.62	
Total Accum.Depriciation		-4,960,573.41
1500 · Medical Equipment		3,353,318.71
1520 · Furniture & Fixtures		84,676.17
1540 · Office Equipment		149,148.21
1560 · Computer Equipment		120,151.43
1580 · Vehicles		94,435.05
1590 · P.T. Equipment		18,073.80
1620 · Leasehold Improv.		1,904,110.10
Total Fixed Assets		763,340.06

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Cash Basis

Central Queens Day Surgical Center, Inc.
Balance Sheet
As of December 31, 2015

	Dec 31, 15
Other Assets	
1266 · D/T/F Forest Hills Medical	1,947.43
1275 · D/T/F Diagnostic	9,672.88
1900 · Deposits Rent	15,667.67
Total Other Assets	27,287.98
TOTAL ASSETS	**1,568,960.54**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2101 · BANK OF AMERICA	94,764.25
Total Credit Cards	94,764.25
Other Current Liabilities	
2260 · L.T. Disability	-41.00
Total Other Current Liabilities	-41.00
Total Current Liabilities	94,723.25
Total Liabilities	94,723.25
Equity	
3000 · Capital Stock	500.00
3100 · Additional Paid In Equity	884,128.45
3200 · Dividends	-100,000.00
3500 · Retained Earnings	772,419.12
Net Income	-82,810.28
Total Equity	1,474,237.29
TOTAL LIABILITIES & EQUITY	**1,568,960.54**

Project # 161332
BFA Attachment C cont

10:38 AM
03/02/16
Cash Basis

Central Queens Day Surgical Center, Inc.
Profit & Loss
December 2015

	Dec 15	Jan - Dec 15
Ordinary Income/Expense		
Income		
4000 · Patient Fees	634,407.95	8,413,077.55
4025 · Misc. Income	3,465.50	43,357.47
4500 · Refund for Anesthesia	-43,963.00	-410,193.88
4700 · Reimb. Clerical	36,968.00	128,874.00
4950 · Interest Income	1.71	2,810.14
Total Income	630,880.16	8,177,925.28
Gross Profit	630,880.16	8,177,925.28
Expense		
Gross Salaries		
6000 · Gr.Sal. Administr.	56,298.87	384,695.02
6005 · Gr.Sal.Permanent Nurses	96,433.05	797,769.64
6010 · Gr.Sal.Per Diem Nurses	39,776.11	284,319.73
6015 · Gr.Sal.Paramedics	38,248.50	269,375.86
6040 · Gr.Sal. Officers	340,000.00	1,030,000.00
6045 · Gr.Sal. Med.Records	8,587.00	63,376.23
6050 · Gr.Sal. Admin.P/T	13,303.49	71,813.43
6055 · Gr.Sal.Billing D/S	12,644.00	90,294.81
Total Gross Salaries	605,291.02	2,991,644.72
Insurance		
6700 · Disability	-160.78	879.92
6705 · Liability	1,122.47	22,429.59
6711 · Health	14,317.93	183,769.61
6712 · Dental	2,237.21	27,279.42
6713 · Life - Employees	637.80	2,665.38
6715 · Malpractice	17,045.49	68,886.34
6720 · Work Comp	1,441.57	16,944.67
6740 · Vision	144.37	1,753.33
Total Insurance	36,786.06	326,608.26
Payroll Tax Expenses		
6400 · FICA	25,024.78	170,713.19
6420 · FUTA	42.71	6,515.43
6440 · SUTA	190.22	10,743.72
6450 · Metro	2,032.37	9,824.14
Total Payroll Tax Expenses	27,290.08	197,796.48
Prof.Fees		
6800 · Accounting	12,500.00	83,524.50
6805 · Consulting	56,306.80	546,185.30
6810 · Management	0.00	200,000.00
6815 · Legal	14,243.50	132,197.85
6820 · Medical	0.00	8,900.00
6830 · Collection	4,298.00	51,144.00

Project # 161332
BFA Attachment C cont

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03/02/16
Cash Basis

Central Queens Day Surgical Center, Inc.
Profit & Loss
December 2015

	Dec 15	Jan - Dec 15
6840 · Transcription	0.00	14,953.82
6850 · Lab.	500.00	5,800.00
6855 · Other	14,311.25	125,541.88
Total Prof.Fees	102,159.55	1,168,247.35
Supplies		
5400 · Medical	260,771.55	1,949,072.65
5410 · Med.Instrument	3,057.43	31,057.22
5415 · Med.Gas	3,368.43	14,591.16
5430 · Office	7,152.75	71,227.99
5435 · Computer	154.24	9,080.88
Total Supplies	274,504.40	2,075,029.90
Taxes		
9100 · Real Estate	7,000.00	84,000.00
9155 · State	3,000.00	3,025.00
9160 · City	12,390.00	17,600.00
9170 · Sales Tax	1,033.33	5,463.03
Total Taxes	23,423.33	110,088.03
Telephone		
7100 · local	2,537.38	29,441.26
Total Telephone	2,537.38	29,441.26
Utilities		
7010 · Electric	8,439.72	65,846.41
7015 · Gas	844.92	10,028.00
7060 · Water	2,706.94	11,719.94
Total Utilities	11,991.58	87,594.35
Waste		
7070 · Medical	917.00	11,230.19
7080 · Other	493.82	7,081.16
Total Waste	1,410.82	18,311.35
5450 · Security Expense	400.51	5,543.21
5460 · Equipment Rental - Medical	1,823.01	15,489.67
5470 · Equipment Rental - Office	1,867.06	18,180.57
5500 · Computer Support	4,253.48	21,318.70
5620 · Office Expense	13,772.47	69,125.90
6100 · ADP Payroll Service	867.55	8,896.54
6500 · Pension Plan	17,375.00	34,875.00
6999 · Uncategorized Expenses	0.00	0.00
7000 · Rent	47,107.00	560,928.00
7090 · Laundry	5,051.90	28,784.48
7250 · Transportation	4,814.04	49,956.21
7300 · Bank Service Charges	969.75	15,808.05
7850 · Repairs & Maintenance	14,099.32	95,082.42
7910 · Dues and Subscriptions	0.00	1,971.25
8100 · Depreciation Expense	206,076.86	206,076.86
9000 · Miscellaneous	0.00	0.00

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Cash Basis

Central Queens Day Surgical Center, Inc.
Profit & Loss
December 2015

	Dec 15	Jan - Dec 15
9190 · Public Goods Pool Tax	8,114.00	122,737.00
9600 · Contributions	0.00	1,200.00
Total Expense	1,411,986.17	8,260,735.56
Net Ordinary Income	-781,106.01	-82,810.28
Net Income	-781,106.01	-82,810.28

Project # 161332
BFA Attachment D

New York Surgery Center Queens, LLC	4/30/16 internal	2015- internal	2014
Current Assets	$2,972,734	$2,582,209	$2,018,269
Non-Current Assets	1,664,644	1,665,512	902,745
Total Assets	$4,637,378	$4,247,721	$2,921,014
Current Liabilities	999,650	1,216,198	1,013,362
Long Term Liabilities	2,281,228	2,265,000	2,265,000
Total Liabilities	$3,280,878	$3,481,198	$3,278,362
Net Assets	$1,356,500	$766,523	($357,348)
Working Capital Position	$1,973,084	$1,366,011	$1,004,907
Operating Revenues	$2,881,795	$7,131,021	$5,283,548
Operating Expenses	2,291,819	6,343,207	6,093,528
Operating Net Income	$589,976	$787,814	($809,980)

Daniel Lowy has a 30% membership interest

Allocation of Purchase Price

Central Queens Day Surgical Center, Inc.

Machinery and equipment	$750,000
Leasehold improvements	1,250,000
Lessee lease - 20 years	1,200,000
Goodwill	6,700,000

	9,900,000

Forest Hills Medical P.C.

Goodwill	1,500,000

Queens Medical & Diagnostic Services, P.C.

Goodwill	100,000

Integrated Management Consultants, Inc.

Goodwill	3,500,000

Third Avenue Imaging

Pro-Forma Balance Sheet

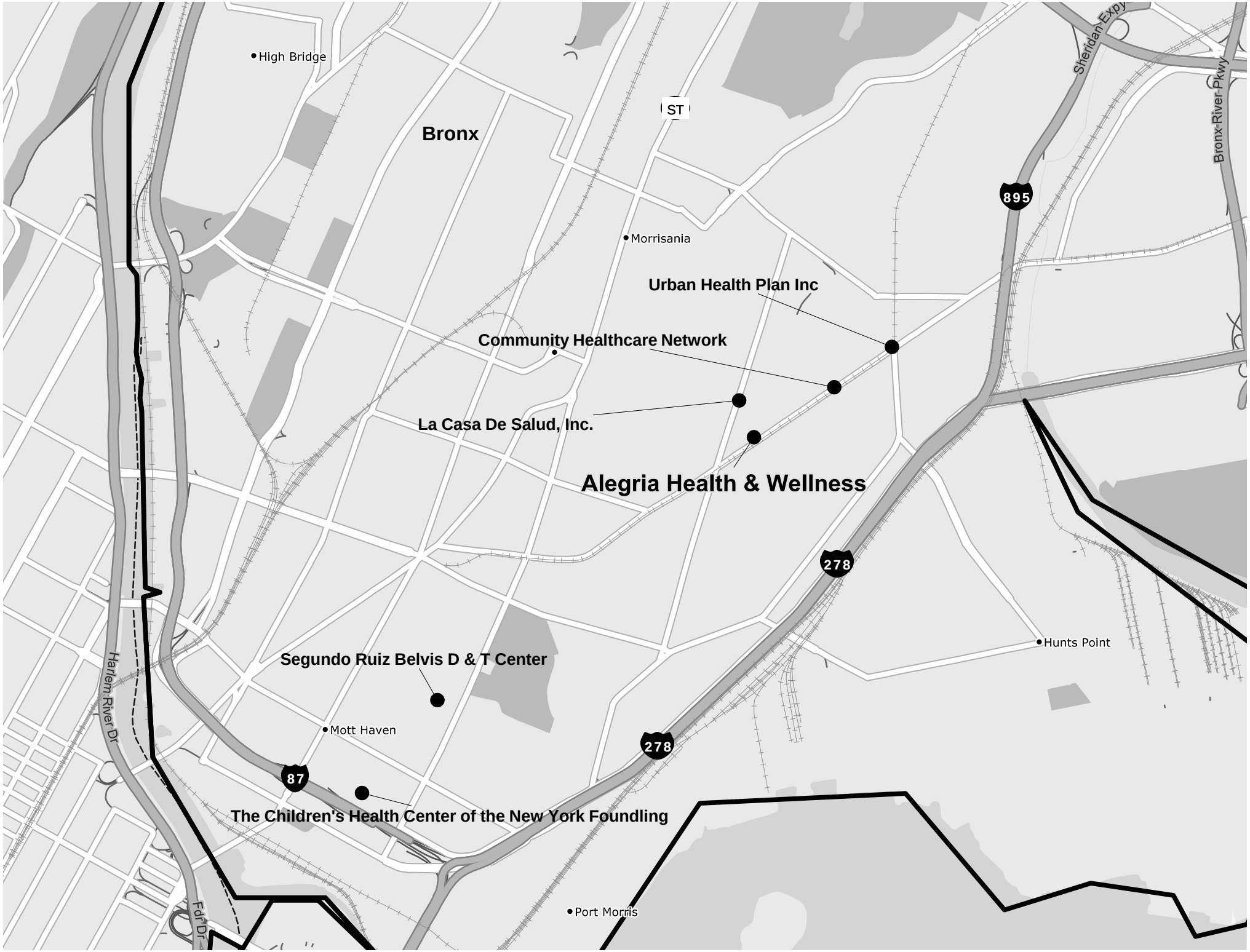
		Beginnning of Year One
ASSETS		
CURRENT ASSETS		
Cash Balances (working capital)	$	531,000
Accounts Receivable - Net	$	-
TOTAL CURRENT ASSETS	$	531,000
OTHER ASSETS		
New Program Assets (CON fees)	$	2,000
Value of Ongoing Enterprise	$	5,405,000
Equipment	$	95,000
TOTAL OTHER ASSETS	$	5,502,000
TOTAL ASSETS	**$**	**6,033,000**
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
	$	-
TOTAL CURRENT LIABILITIES	$	-
LONG-TERM LIABILITIES		
Working Capital Loan	$	240,000
Loan for Asset Purchase	$	4,950,000
TOTAL LONG-TERM LIABILITIES	$	5,190,000
TOTAL LIABILITIES	$	5,190,000
NET ASSETS		
Owner Equity	$	843,000
TOTAL LIABILITIES AND NET ASSETS	**$**	**6,033,000**

Pro Forma Balance Sheet

ASSETS	

Cash	$628,928
Leasehold Improvements	4,198,249
Moveable Equipment	365,650
TOTAL ASSETS	$5,192,827
LIABILITIES	

Working Capital Loan	$314,464
Bank Loan	4,107,509
TOTAL LIABILITIES	$4,421,973
NET ASSETS	$770,854


High Bridge
Bronx
ST
Morrisania
Urban Health Plan Inc
Community Healthcare Network
La Casa De Salud, Inc.
Alegria Health & Wellness
Segundo Ruiz Belvis D & T Center
Mott Haven
The Children's Health Center of the New York Foundling
Port Morris
Hunts Point
Harlem River Dr
Fdr Dr
Sheridan Expy
Bronx River Pkwy
895
278
278
87

BALANCE SHEET

	PROJECTED OPENING DAY
ASSETS	
CASH	391,525
INVENTORIES	35,000
TOTAL CURRENT ASSETS	426,525
MOVABLE EQUIPMENT	402,297
LEASEHOLD IMPROVEMENTS	947,533
TOTAL FIXED ASSETS	1,349,830
ORGANIZATION & DESIGN COSTS	325,629
TOTAL ASSETS	$2,101,984
LIABILITIES	
CONSTRUCTION LOAN S/T	47,595
WORKING CAPITAL LOAN S/T	88,067
ACCOUNTS PAYABLE	10,000
TOTAL CURRENT LIABILITIES	145,662
CONSTRUCTION LOAN L/T	1,460,318
WORKING CAPITAL LOAN L/T	188,458
TOTAL LONG TERM DEBT	1,648,776
EQUITY	307,546
TOTAL LIABILITIES & EQUITY	$2,101,984

CERTIFICATE OF NEED APPLICATION – SURGE REHABILITATION AND NURSING LLC

ATTACHMENT 3B

Organizational Chart

Name	Percentage Ownership
Issac Laufer	50.00%
Max Lebowitz	16.66%
Chaim Lebowitz	16.66%
Moshe Braver	16.66%

OAK HOLLOW NURSING CENTER

BFA Attachment C
CON # 152212

BALANCE SHEET

January 1, 2016

ASSETS

Current Assets		
Cash & Cash Equivalents	$	2,900,000
Inventory		30,000
Prepaid expenses		150,000
Total Current Assets		3,080,000
Non Current Assets		
Resident Funds		103,000
Organization Costs		250,000
Goodwill		2,625,000
Substantial Improvements of Building & Equipment		2,500,000
Total Non Current Assets		5,478,000
Total Assets	$	8,558,000

LIABILITIES AND MEMBERS' EQUITY

Liabilities		
Current Portion - Long Term Debt	$	50,318
Total current liabilities		50,318
Long term Liabilities		
Other Liabilities		305,000
Patient Funds		103,000
Long Term Debt - Renovations		2,250,000
Long Term Debt - current portion		2,574,682
Total Long-term Liabilities		5,232,682
Total Liabilities		5,283,000
Members' Equity		3,275,000
Total Liabilities and Members' Equity	$	8,558,000

Project 152212
BFA Attachment D

Financial Summary

Oak Hollow NC Corp d/b/a Oak Hollow Nursing Center
in thousands

FISCAL PERIOD ENDED	12/31/2013	12/31/2014	Draft 12/31/2015
ASSETS - CURRENT	$2,880	$3,215	$3,898
ASSETS - FIXED AND OTHER	$5,784	$5,891	$6,040
LIABILITIES - CURRENT	$6,198	$7,055	$1,269
LIABILITIES - LONG-TERM	$699	$638	$5,958
EQUITY	$1,767	$1,413	$2,711
INCOME	$13,829	$13,369	$14,810
EXPENSE	$13,812	$13,722	$13,523
NET INCOME	$17	-$353	$1,287
NUMBER OF BEDS	164	164	164
PERCENT OF OCCUPANCY (DAYS)	89.84%	82.48%	78.53%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	83.60%	83.70%	71.32%
MEDICARE	10.80%	10.50%	18.78%
PRIVATE/OTHER	5.60%	5.80%	9.91%

RHCF	Beds	County	Moshe Braver	Issac Laufer	Chaim Lebowitz	Max Lebowitz
Lynbrook Restorative Therapy and Nursing	100	Nassau	-	50%	25%	25%
Excel at Woodbury for Rehabilitation and Nursing	123	Nassau	-	50%	25%	25%
Glen Cover Center for Nursing and Rehab	154	Nassau	-	5%	-	-
Marquis Center for Nursing and Rehab	102	Nassau	-	3%	-	-
North Westchester Restorative Therapy and Nursing	120	Westchester	-	30%	-	-
Oasis for Rehabilitation and Nursing Center	100	Suffolk	-	50%	25%	25%
Momentum at South Bay for Rehab and Nursing	160	Suffolk	-	50%	25%	25%
Sutton Park Center for Nursing and Rehab	160	Westchester	-	23%	-	-
North Westchester Restorative Therapy and Nursing Center	120	Westchester	40%	30%	10%	20%

FOREST MANOR CARE CENTER, INC. D/B/A GLEN COVE CENTER FOR NURSING & REHABILITATION	**2013**	**2014**	**2015***
Current Assets	$8,222,369	$8,374,299	$7,071,518
Fixed Assets	$10,292,939	$9,875,268	$10,163,587
Total Assets	$18,515,308	$18,249,567	$17,235,105
Current Liabilities	$4,171,494	$4,244,722	$3,458,978
Long Term Liabilities	$6,833,580	$6,039,194	$5,424,903
Total Liabilities	$11,005,074	$10,283,916	$8,883,881
Net Assets	$7,510,234	$7,965,651	$8,351,224
Working Capital Position	$4,050,875	$4,129,577	$3,612,540
Operating Revenues	$22,985,428	$22,218,629	$23,898,137
Operating Expenses	$21,659,847	$21,448,626	$21,754,474
Operating Net Income	$1,325,581	$770,003	$2,143,663

MONTCLAIR CARE CENTER, INC. D/B/A MARQUIS CARE CENTER	**2013**	**2014**	**2015***
Current Assets	$3,915,521	$2,729,976	$2,495,977
Fixed Assets	$8,627,973	$8,367,683	$8,091,199
Total Assets	$12,543,494	$11,097,659	$10,587,176
Current Liabilities	$3,576,672	$3,348,638	$2,818,142
Long Term Liabilities	$4,292,744	$3,665,359	$3,761,901
Total Liabilities	$7,869,416	$7,013,997	$6,580,043
Net Assets	$4,674,078	$4,083,662	$4,007,133
Working Capital Position	$338,849	-$618,662	-$322,165
Operating Revenues	$12,773,336	$11,759,162	$11,331,019
Operating Expenses	$12,434,085	$12,069,610	$10,843,547
Operating Net Income	$339,251	-$310,448	$487,472

SUTTON PARK CENTER FOR NURSING & REHABILITATION, LLC	**2013**	**2014**	**2015***
Current Assets	$3,867,500	$2,960,363	$3,391,835
Fixed Assets	$7,236,467	$7,010,768	$6,780,093
Total Assets	$11,103,967	$9,971,131	$10,171,928
Current Liabilities	$4,451,340	$3,965,880	$4,621,168
Long Term Liabilities	$3,839,222	$3,309,218	$2,752,760
Total Liabilities	$8,290,562	$7,275,098	$7,373,928
Net Assets	$2,813,405	$2,696,033	$2,798,000
Working Capital Position	-$583,840	-$1,005,517	-$1,229,333
Operating Revenues	$17,670,289	$15,996,627	$16,366,003
Operating Expenses	$16,596,260	$15,550,926	$15,679,177
Operating Net Income	$1,074,029	$445,701	$686,826

LONG ISLAND CARE CENTER, INC.	**2013**	**2014**	**2015***
Current Assets	$7,175,935	$6,891,928	$5,718,179
Fixed Assets	$3,300,727	$3,689,815	$4,089,537
Total Assets	$10,476,662	$10,581,743	$9,807,716
Current Liabilities	$2,773,134	$3,558,836	$2,400,658
Long Term Liabilities	$148,152	$101,148	$139,233
Total Liabilities	$2,921,286	$3,659,984	$2,539,891
Net Assets	$7,555,376	$6,921,759	$7,267,825
Working Capital Position	$4,402,801	$3,333,092	$3,317,521
Operating Revenues	$24,707,510	$24,207,386	$24,696,624
Operating Expenses	$22,807,777	$23,736,944	$23,211,556
Operating Net Income	$1,899,733	$470,442	$1,485,068

TREETOPS REHABILITATION AND CARE CENTER D/B/A NORTH WESTCHESTER RESTORATIVE THERAPY	**2013**	**2014**	**2015***
Current Assets	$3,141,568	$3,233,137	$3,053,027
Fixed Assets	$12,550,111	$12,572,449	$6,371,635
Total Assets	$15,691,679	$15,805,586	$9,424,662
Current Liabilities	$5,692,221	$5,334,575	$5,906,946
Long Term Liabilities	$7,784,244	$11,308,515	$2,978,234
Total Liabilities	$13,476,465	$16,643,090	$8,885,180
Net Assets	$2,215,214	-$837,504	$539,482
Working Capital Position	-$2,550,653	-$2,101,438	-$2,853,919
Operating Revenues	$17,283,373	$18,768,818	$20,734,126
Operating Expenses	$14,375,421	$16,088,537	$19,507,102
Operating Net Income	$2,907,952	$2,680,281	$1,227,024

SUFFOLK RESTORATIVE THERAPY AND NURSING, LLC D/B/A MOMENTUM AT SOUTH BAY FOR REHABILITATION AND NURSING	**2013**	**2014**	**2015***
Current Assets	$4,895,703	$4,465,089	$4,387,120
Fixed Assets	$12,427,589	$12,884,009	$6,539,815
Total Assets	$17,323,292	$17,349,098	$10,926,935
Current Liabilities	$5,353,266	$12,934,224	$4,660,062
Long Term Liabilities	$8,733,426	$238,472	$1,749,762
Total Liabilities	$14,086,692	$13,172,696	$6,409,824
Net Assets	$3,236,600	$4,176,402	$4,517,111
Working Capital Position	-$457,563	-$8,469,135	-$272,942
Operating Revenues	$22,183,072	$24,527,065	$25,740,427
Operating Expenses	$18,894,501	$20,437,263	$23,415,293
Operating Net Income	$3,288,571	$4,089,802	$2,325,134

EAST ROCKAWAY CENTER, LLC D/B/A LYNBROOK RESTORATIVE THERAPY AND NURSING	**2013**	**2014**	**2015***
Current Assets	$4,240,757	$4,083,057	$4,172,652
Fixed Assets	$7,866,444	$7,288,278	$2,954,069
Total Assets	$12,107,201	$11,371,335	$7,126,721
Current Liabilities	$4,550,694	$11,516,817	$2,792,254
Long Term Liabilities	$8,428,645	$37,352	$632,225
Total Liabilities	$12,979,339	$11,554,169	$3,424,479
Net Assets	-$872,138	-$182,834	$3,702,242
Working Capital Position	-$309,937	-$7,433,760	$1,380,398
Operating Revenues	$15,505,253	$15,504,336	$16,064,466
Operating Expenses	$13,795,516	$13,037,532	$15,958,042
Operating Net Income	$1,709,737	$2,466,804	$106,424

OASIS REHABILITATION AND NURSING, LLC	**2013^**	**2014**	**2015***
Current Assets	$2,532,015	$3,474,471	$3,068,152
Fixed Assets	$11,765,765	$12,409,121	$8,353,786
Total Assets	$14,297,780	$15,883,592	$11,421,938
Current Liabilities	$1,528,807	$1,737,034	$3,391,032
Long Term Liabilities	$11,038,000	$10,627,450	$4,927,259
Total Liabilities	$12,566,807	$12,364,484	$8,318,291
Net Assets	$1,730,973	$3,519,108	$3,103,647
Working Capital Position	$1,003,208	$1,737,437	-$322,880
Operating Revenues	$9,749,130	$13,440,421	$15,764,006
Operating Expenses	$7,785,736	$11,652,286	$14,153,556
Operating Net Income	$1,963,394	$1,788,135	$1,610,450

^ for the 275 days ended December 31, 2013

EXCEL AT WOODBURY FOR REHABILITATION AND NURSING, LLC	**2013^**	**2014**	**2015***
Current Assets	$2,703,058	$2,110,764	$3,464,040
Fixed Assets	$5,456,954	$7,470,635	$7,574,614
Total Assets	$8,160,012	$9,581,399	$11,038,654
Current Liabilities	$2,483,651	$3,704,549	$4,175,817
Long Term Liabilities	$2,694,821	$2,186,875	$3,558,169
Total Liabilities	$5,178,472	$5,891,424	$7,733,986
Net Assets	$2,981,540	$3,689,975	$3,304,668
Working Capital Position	$219,407	-$1,593,785	-$711,777
Operating Revenues	$5,086,039	$15,682,090	$17,219,862
Operating Expenses	$4,549,777	$14,376,417	$16,005,169
Operating Net Income	$536,262	$1,305,673	$1,214,693

^ for the 134 days ended December 31, 2013

Source: Certified Financial Documents; * 2015 Unaudited Financial Statements

CERTIFICATE OF NEED APPLICATION – QUANTUM REHABILITATION AND NURSING LLC

ATTACHMENT 3B

Organizational Chart

Name	Percentage Ownership
Issac Laufer	50.00%
Max Lebowitz	16.66%
Chaim Lebowitz	16.66%
Moshe Braver	16.66%

Project 152211
BFA Attachment C

LAKEVIEW REHABILITATION AND CARE CENTER
BALANCE SHEET
January 1, 2015

ASSETS

Current Assets		
Cash & Cash Equivalents	$	2,155,000
Inventory		22,000
Prepaid expenses		108,000
Total Current Assets		2,285,000
Non Current Assets		
Resident Funds		70,000
Goodwill		2,500,000
Organization Costs		250,000
Substantial Improvements of Building & Equipment		2,500,000
Total Non Current Assets		5,320,000
Total Assets	$	7,605,000

LIABILITIES AND MEMBERS' EQUITY

Liabilities		
Current Portion - Long Term Debt	$	35,942
Total current liabilities		35,942
Long term Liabilities		
Resident Funds Payable		70,000
Other Liabilities		80,000
Due to Members		2,500,000
Long Term Debt - less current portion		1,839,058
Total Long-term Liabilities		4,489,058
Total Liabilities		4,525,000
Members' Equity		3,080,000
Total Liabilities and Members' Equity	$	7,605,000

Project 152211
BFA Attachment D

Financial Summary

Crest Hall Corp. d/b/a Lakeview Rehabilitation and Care Center
in thousands

FISCAL PERIOD ENDED	12/31/2013	12/31/2014	Draft 12/31/2015
ASSETS - CURRENT	$1,702	$2,100	$5,230
ASSETS - FIXED AND OTHER	$3,240	$3,846	$4,574
LIABILITIES - CURRENT	$4,637	$5,287	$1,406
LIABILITIES - LONG-TERM	$225	$191	$3,783
EQUITY	$80	$468	$4,615
INCOME	$10,794	$10,765	$15,107
EXPENSE	$10,784	$10,376	$10,961
NET INCOME	$10	$389	$4,146
NUMBER OF BEDS	120	120	120
PERCENT OF OCCUPANCY (DAYS)	88.27%	85.37%	87.30%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	77.40%	82.00%	59.07%
MEDICARE	17.80%	10.50%	32.44%
PRIVATE/OTHER	4.80%	7.50%	8.49%

RHCF	Beds	County	Moshe Braver	Issac Laufer	Chaim Lebowitz	Max Lebowitz
Lynbrook Restorative Therapy and Nursing	100	Nassau	-	50%	25%	25%
Excel at Woodbury for Rehabilitation and Nursing	123	Nassau	-	50%	25%	25%
Glen Cover Center for Nursing and Rehab	154	Nassau	-	5%	-	-
Marquis Center for Nursing and Rehab	102	Nassau	-	3%	-	-
North Westchester Restorative Therapy and Nursing	120	Westchester	-	30%	-	-
Oasis for Rehabilitation and Nursing Center	100	Suffolk	-	50%	25%	25%
Momentum at South Bay for Rehab and Nursing	160	Suffolk	-	50%	25%	25%
Sutton Park Center for Nursing and Rehab	160	Westchester	-	23%	-	-
North Westchester Restorative Therapy and Nursing Center	120	Westchester	40%	30%	10%	20%

BFA Attachment
CON # 152211

FOREST MANOR CARE CENTER, INC. D/B/A GLEN COVE CENTER FOR NURSING & REHABILITATION	2013	2014	2015*
Current Assets	$8,222,369	$8,374,299	$7,071,518
Fixed Assets	$10,292,939	$9,875,268	$10,163,587
Total Assets	$18,515,308	$18,249,567	$17,235,105
Current Liabilities	$4,171,494	$4,244,722	$3,458,978
Long Term Liabilities	$6,833,580	$6,039,194	$5,424,903
Total Liabilities	$11,005,074	$10,283,916	$8,883,881
Net Assets	$7,510,234	$7,965,651	$8,351,224
Working Capital Position	$4,050,875	$4,129,577	$3,612,540
Operating Revenues	$22,985,428	$22,218,629	$23,898,137
Operating Expenses	$21,659,847	$21,448,626	$21,754,474
Operating Net Income	$1,325,581	$770,003	$2,143,663

MONTCLAIR CARE CENTER, INC. D/B/A MARQUIS CARE CENTER	2013	2014	2015*
Current Assets	$3,915,521	$2,729,976	$2,495,977
Fixed Assets	$8,627,973	$8,367,683	$8,091,199
Total Assets	$12,543,494	$11,097,659	$10,587,176
Current Liabilities	$3,576,672	$3,348,638	$2,818,142
Long Term Liabilities	$4,292,744	$3,665,359	$3,761,901
Total Liabilities	$7,869,416	$7,013,997	$6,580,043
Net Assets	$4,674,078	$4,083,662	$4,007,133
Working Capital Position	$338,849	-$618,662	-$322,165
Operating Revenues	$12,773,336	$11,759,162	$11,331,019
Operating Expenses	$12,434,085	$12,069,610	$10,843,547
Operating Net Income	$339,251	-$310,448	$487,472

SUTTON PARK CENTER FOR NURSING & REHABILITATION, LLC	2013	2014	2015*
Current Assets	$3,867,500	$2,960,363	$3,391,835
Fixed Assets	$7,236,467	$7,010,768	$6,780,093
Total Assets	$11,103,967	$9,971,131	$10,171,928
Current Liabilities	$4,451,340	$3,965,880	$4,621,168
Long Term Liabilities	$3,839,222	$3,309,218	$2,752,760
Total Liabilities	$8,290,562	$7,275,098	$7,373,928
Net Assets	$2,813,405	$2,696,033	$2,798,000
Working Capital Position	-$583,840	-$1,005,517	-$1,229,333
Operating Revenues	$17,670,289	$15,996,627	$16,366,003
Operating Expenses	$16,596,260	$15,550,926	$15,679,177
Operating Net Income	$1,074,029	$445,701	$686,826

BFA Attachment
CON # 152211

LONG ISLAND CARE CENTER, INC.	**2013**	**2014**	**2015***
Current Assets	$7,175,935	$6,891,928	$5,718,179
Fixed Assets	$3,300,727	$3,689,815	$4,089,537
Total Assets	$10,476,662	$10,581,743	$9,807,716
Current Liabilities	$2,773,134	$3,558,836	$2,400,658
Long Term Liabilities	$148,152	$101,148	$139,233
Total Liabilities	$2,921,286	$3,659,984	$2,539,891
Net Assets	$7,555,376	$6,921,759	$7,267,825
Working Capital Position	$4,402,801	$3,333,092	$3,317,521
Operating Revenues	$24,707,510	$24,207,386	$24,696,624
Operating Expenses	$22,807,777	$23,736,944	$23,211,556
Operating Net Income	$1,899,733	$470,442	$1,485,068

TREETOPS REHABILITATION AND CARE CENTER D/B/A NORTH WESTCHESTER RESTORATIVE THERAPY	**2013**	**2014**	**2015***
Current Assets	$3,141,568	$3,233,137	$3,053,027
Fixed Assets	$12,550,111	$12,572,449	$6,371,635
Total Assets	$15,691,679	$15,805,586	$9,424,662
Current Liabilities	$5,692,221	$5,334,575	$5,906,946
Long Term Liabilities	$7,784,244	$11,308,515	$2,978,234
Total Liabilities	$13,476,465	$16,643,090	$8,885,180
Net Assets	$2,215,214	-$837,504	$539,482
Working Capital Position	-$2,550,653	-$2,101,438	-$2,853,919
Operating Revenues	$17,283,373	$18,768,818	$20,734,126
Operating Expenses	$14,375,421	$16,088,537	$19,507,102
Operating Net Income	$2,907,952	$2,680,281	$1,227,024

SUFFOLK RESTORATIVE THERAPY AND NURSING, LLC D/B/A MOMENTUM AT SOUTH BAY FOR REHABILITATION AND NURSING	**2013**	**2014**	**2015***
Current Assets	$4,895,703	$4,465,089	$4,387,120
Fixed Assets	$12,427,589	$12,884,009	$6,539,815
Total Assets	$17,323,292	$17,349,098	$10,926,935
Current Liabilities	$5,353,266	$12,934,224	$4,660,062
Long Term Liabilities	$8,733,426	$238,472	$1,749,762
Total Liabilities	$14,086,692	$13,172,696	$6,409,824
Net Assets	$3,236,600	$4,176,402	$4,517,111
Working Capital Position	-$457,563	-$8,469,135	-$272,942
Operating Revenues	$22,183,072	$24,527,065	$25,740,427
Operating Expenses	$18,894,501	$20,437,263	$23,415,293
Operating Net Income	$3,288,571	$4,089,802	$2,325,134

BFA Attachment
CON # 152211

EAST ROCKAWAY CENTER, LLC D/B/A LYNBROOK RESTORATIVE THERAPY AND NURSING	2013	2014	2015*
Current Assets	$4,240,757	$4,083,057	$4,172,652
Fixed Assets	$7,866,444	$7,288,278	$2,954,069
Total Assets	$12,107,201	$11,371,335	$7,126,721
Current Liabilities	$4,550,694	$11,516,817	$2,792,254
Long Term Liabilities	$8,428,645	$37,352	$632,225
Total Liabilities	$12,979,339	$11,554,169	$3,424,479
Net Assets	-$872,138	-$182,834	$3,702,242
Working Capital Position	-$309,937	-$7,433,760	$1,380,398
Operating Revenues	$15,505,253	$15,504,336	$16,064,466
Operating Expenses	$13,795,516	$13,037,532	$15,958,042
Operating Net Income	$1,709,737	$2,466,804	$106,424

OASIS REHABILITATION AND NURSING, LLC	2013^	2014	2015*
Current Assets	$2,532,015	$3,474,471	$3,068,152
Fixed Assets	$11,765,765	$12,409,121	$8,353,786
Total Assets	$14,297,780	$15,883,592	$11,421,938
Current Liabilities	$1,528,807	$1,737,034	$3,391,032
Long Term Liabilities	$11,038,000	$10,627,450	$4,927,259
Total Liabilities	$12,566,807	$12,364,484	$8,318,291
Net Assets	$1,730,973	$3,519,108	$3,103,647
Working Capital Position	$1,003,208	$1,737,437	-$322,880
Operating Revenues	$9,749,130	$13,440,421	$15,764,006
Operating Expenses	$7,785,736	$11,652,286	$14,153,556
Operating Net Income	$1,963,394	$1,788,135	$1,610,450

^ for the 275 days ended December 31, 2013

EXCEL AT WOODBURY FOR REHABILITATION AND NURSING, LLC	2013^	2014	2015*
Current Assets	$2,703,058	$2,110,764	$3,464,040
Fixed Assets	$5,456,954	$7,470,635	$7,574,614
Total Assets	$8,160,012	$9,581,399	$11,038,654
Current Liabilities	$2,483,651	$3,704,549	$4,175,817
Long Term Liabilities	$2,694,821	$2,186,875	$3,558,169
Total Liabilities	$5,178,472	$5,891,424	$7,733,986
Net Assets	$2,981,540	$3,689,975	$3,304,668
Working Capital Position	$219,407	-$1,593,785	-$711,777
Operating Revenues	$5,086,039	$15,682,090	$17,219,862
Operating Expenses	$4,549,777	$14,376,417	$16,005,169
Operating Net Income	$536,262	$1,305,673	$1,214,693

^ for the 134 days ended December 31, 2013

Source: Certified Financial Documents; * 2015 Unaudited Financial Statements

Project# 161185
BFA Attachment-C

Current & Proposed Owners of Realty
Cedar Manor Nursing & Rehabilitation Center

Current Realty Owner		Proposed Realty Owner		
Cedar Manor Realty, LLC		Cedar Manor Property Acquisition, LLC		
Members:	%	Members:		%
Debra Sabato	100%	32 Cedar LN Realty LLC		50%
		Zipporah Farkas	33.33%	
		Joseph Schlanger	33.33%	
		Lizer Josefovic	33.34%	
		Cedar Manor ZB1 Realty, LLC		50%
		Joel Zupnick	33.33%	
		Cheskel Berkowitz	33.33%	
		Joel Leifer	33.34%	

Project- 161185
BFA Attachment D

Financial Summary

Cedar Manor, Inc
d/b/a Cedar Manor Nursing & Rehab Center

FISCAL PERIOD ENDED	12/31/2015	12/31/2014	12/31/2013
ASSETS - CURRENT	$5,235,935	$3,805,000	$3,843,363
ASSETS - FIXED AND OTHER	2,489,453	2,447,191	2,554,619
LIABILITIES - CURRENT	1,928,767	1,980,981	2,499,184
LIABILITIES - LONG-TERM	0	0	0
EQUITY	$5,796,621	$4,271,210	$3,898,798
INCOME	$18,311,185	$16,482,794	$15,922,302
EXPENSE	16,025,746	15,460,382	15,120,063
NET INCOME	$2,285,439	$1,022,412	$802,239
NUMBER OF BEDS	153	153	153
PERCENT OF OCCUPANCY (DAYS)	90.05%	93.90%	90.50%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	55.54%	63.30%	59.30%
MEDICARE	16.00%	20.60%	20.80%
PRIVATE/OTHER	28.46%	16.10%	19.90%

Average Working Capital	$2,158,455
Average Net Assets	$4,655,543
Average Net Income (Loss)	$1,370,030
Average Occupancy	91.48%

Project# 161185
BFA Attachement-E

Cedar Manor, Inc.

Balance Sheets

	December 31, 2015	December 31, 2014
ASSETS		
Current Assets		
Cash and cash equivalents	$ 1,147,521	$ 732,583
Accounts receivable, net	3,962,795	2,960,406
Prepaid expenses and other current assets	51,680	44,163
Inventory	31,628	31,513
Patient funds	42,311	36,335
Total Current Assets	5,235,935	3,805,000
Property and equipment, net	2,324,567	2,282,305
Goodwill	164,886	164,886
	$ 7,725,388	$ 6,252,191
LIABILITIES AND SHAREHOLDER'S EQUITY		
Current Liabilities		
Borrowings under line of credit	$ 469,513	$ 569,713
Accounts payable and accrued expenses	629,202	548,315
Accrued payroll and related liabilities	647,353	729,661
Due to third party payors	43,174	-
Patient funds held in trust	42,311	36,435
Deferred revenue - patient deposits	97,214	96,857
Total Current Liabilities	1,928,767	1,980,981
Shareholder's Equity		
Common stock no par value, 200 shares authorized, issued and outstanding	150,000	150,000
Retained earnings	5,646,621	4,121,210
Total Shareholders' Equity	5,796,621	4,271,210
	$ 7,725,388	$ 6,252,191

Project# 161185
BFA Attachment-E Cont

Cedar Manor, Inc.

Statements of Operations

	Year Ended December 31,	
	2015	2014
REVENUE		
Net patient service revenue	$ 18,233,398	$ 16,375,756
Other operating revenue	77,787	102,423
Total Revenue	18,311,185	16,478,179
EXPENSES		
Professional care of residents	6,830,092	6,816,344
Administrative	1,357,829	1,225,524
Service departments	2,956,047	2,957,658
Nondepartmental	4,881,778	4,457,856
Total Expenses	16,025,746	15,457,382
Excess of Revenue Over Expenses from Operations	2,285,439	1,020,797
Nonoperating Income		
Interest income	10,305	4,615
Net Income Before Provision for Income Taxes	2,295,744	1,025,412
Income tax provision	3,000	3,000
Net Income	$ 2,292,744	$ 1,022,412

Project# 161185
BFA Attachment-F

CEDAR MANOR ACQUISITION I LLC
(a limited liability company)
BALANCE SHEET
JANUARY 1, 2017

Pro Forma Balance Sheet- Operation

ASSETS	
Current assets	
Cash and cash equivalents	$ 2,927,000
Supplies on hand	10,000
Total current assets	2,937,000
Property and equipment - net	240,000
Intangible assets - net	100,000
TOTAL ASSETS	$ 3,277,000

LIABILITIES AND MEMBERS' EQUITY	
Current liabilities	
Working capital loan	$ 1,463,500
Total liabilities	1,463,500
Members' equity	1,813,500
TOTAL LIABILITIES AND MEMBERS' EQUITY	$ 3,277,000

Project# 161185
BFA Attachment-F Cont

CEDAR REALTY 1 LLC
(a limited liability company)
BALANCE SHEET

Pro Forma Balance Sheet -Realty

ASSETS	
Property and equipment - net	$ 8,000,000
Goodwill - net	14,825,000
TOTAL ASSETS	$ 22,825,000
LIABILITIES AND MEMBERS' EQUITY	
Liabilities	
Mortgage payable	$ 20,857,500
Total liabilities	20,857,500
Members' equity	1,967,500
TOTAL LIABILITIES AND MEMBERS' EQUITY	$ 22,825,000

Project# 161185
BFA Attachment-G

Cedar Manor Acquisiton 1, LLC
Members' Ownership In affiliated RHCF

RHCF:	Beds	Date	NY Location	Lizer Jozefovic	Joel Zupnick	Joel Leifer	Joseph Schlanger
Sky View Rehab & Health Care Center, LLC-RHCF	192	Oct-13	Croton on Hudson	25.50%			
Salem Hills Rehab & Health Care-RHCF	126	Oct-05	Purdy	70.10%			
Waterview Hills Rehab & Health Care-RHCF	130	Oct-05	Purdy	70.10%			
Seagate Rehab & Nursing Center-RHCF	380	Dec-14	Brooklyn		25.00%		
Cold Spring Hills Center for Nursing & Rehab-RHCF	582	Apr-16	Woodbury			25.00%	
Middletown Park Rehabilitation & Health Care Center	230	Mar-10	Middletown	29.00%			
Putnam Rehabilitation & Health Care Center	160	Jul-16	Holmes	42.00%			

Financial Summary of Affiliated RHCF
Cedar Manor Acquisition 1, LLC

Skyview Rehabilitation & Health Care Center, LLC

	Internal 8/31/2015	2014	2013
Current Assets	$3,531,822	$3,939,624	$4,321,853
Non-Current Assets	12,725,242	12,735,897	17,635,854
Total Assets	$16,257,064	$16,675,521	$21,957,707
Current Liabilities	14,811,180	14,985,373	5,659,289
Long Term Liabilities	328,290	454,992	16,212,935
Total Liabilities	15,139,470	15,440,365	21,872,224
Net Assets	$1,117,594	$1,235,156	$85,483
Working Capital Position	($11,279,358)	($11,045,749)	($1,337,436)
Operating Revenues	$15,164,156	$22,474,275	$20,857,409
Operating Expenses	14,956,204	21,886,456	22,569,538
Operating Net Income	$207,952	$587,819	($1,712,129)

Salem Hill Rehabiliation & Healthcare, LLC

	Internal 12/31/2015	2014	2013
Current Assets	$2,968,136	$2,968,970	$2,546,483
Non-Current Assets	5,677,017	6,059,670	5,401,016
Total Assets	$8,645,153	$9,028,640	$7,947,499
Current Liabilities	1,928,098	2,119,056	2,768,215
Long Term Liabilities	4,292,004	4,888,952	3,426,213
Total Liabilities	6,220,102	7,008,008	6,194,428
Net Assets	$2,425,051	$2,020,632	$1,753,071
Working Capital Position	$1,040,038	$849,914	($221,732)
Operating Revenues	$12,992,333	$12,627,212	$12,026,994
Operating Expenses	12,493,444	12,290,477	12,077,814
Operating Net Income	$498,889	$336,735	($50,820)

Seagate Rehabiliation & Healthcare Center

	Internal 12/31/2015	2014	2013
Current Assets	$7,229,507	$3,559,557	
Non-Current Assets	20,000,765	18,004,042	
Total Assets	$27,230,272	$21,563,599	$0
Current Liabilities	8,360,801	4,026,778	
Long Term Liabilities	15,242,375	15,457,772	
Total Liabilities	23,603,176	19,484,550	0
Net Assets	$3,627,096	$2,079,049	$0
Working Capital Position	($1,131,294)	($467,221)	$0
Operating Revenues	$47,338,849	$2,306,293	
Operating Expenses	42,825,079	2,151,386	
Operating Net Income	$4,513,770	$154,907	$0

Project# 161185
BFA Attachment-G
Cont

Financial Summary of Affiliated RHCF

Waterview Hills Rehabilitation & Healthcare

	Internal 12/31/2015	2014	2013
Current Assets	$3,028,400	$2,979,504	$2,793,875
Non-Current Assets	1,600,999	9,901,174	9,061,113
Total Assets	$4,629,399	$12,880,678	$11,854,988
Current Liabilities	4,499,737	3,315,139	3,627,503
Long Term Liabilities	64,039	103,457	83,820
Total Liabilities	4,563,776	3,418,596	3,711,323
Net Assets	$65,623	$9,462,082	$8,143,665
Working Capital Position	($1,471,337)	($335,635)	($833,628)
Operating Revenues	$14,957,513	$15,237,864	$13,768,443
Operating Expenses	14,245,341	13,902,482	13,730,571
Operating Net Income	$712,172	$1,335,382	$37,872

Middletown Park Rehabilitation & Health

	12/31/2015	2014	2013
Current Assets	$6,715,521	$5,561,000	$6,425,000
Non-Current Assets	11,599,078	10,274,000	7,303,000
Total Assets	$18,314,599	$15,835,000	$13,728,000
Current Liabilities	6,686,368	13,195,000	12,056,000
Long Term Liabilities	7,637,392	194,000	275,000
Total Liabilities	14,323,760	13,389,000	12,331,000
Net Assets	$3,990,839	$2,446,000	$1,397,000
Working Capital Position	$29,153	($7,634,000)	($5,631,000)
Operating Revenues	$24,329,776	$23,556,000	$21,508,000
Operating Expenses	22,334,288	22,486,000	22,520,000
Operating Net Income	$1,995,488	$1,070,000	($1,012,000)

Putnam Nursing & Rehab Center

	12/31/2015	From 07/2014 12/31/2014	2013
Current Assets	$1,923,840	$2,480,301	$2,107,000
Non-Current Assets	4,924,533	4,788,257	589,000
Total Assets	$6,848,373	$7,268,558	$2,696,000
Current Liabilities	4,111,443	3,390,334	2,818,000
Long Term Liabilities	3,820,672	3,891,522	1,052,000
Total Liabilities	7,932,115	7,281,856	3,870,000
Net Assets	($1,083,742)	($13,298)	($1,174,000)
Working Capital Position	($2,187,603)	($910,033)	($711,000)
Operating Revenues	$10,678,153	$5,114,690	$10,321,000
Operating Expenses	11,568,597	5,127,988	10,367,000
Operating Net Income	($890,444)	($13,298)	($46,000)

*** Cold Spring was acquired in April 2016. Financial not available.**

Project # 161200
BFA Attachment B

Balance Sheet

	Projected Opening Day Kennedy Pavilion RH, LLC	Actual 12/31/2015 Kennedy Pavilion RH I, LLC
Assets		
Cash	$1,000,000	$1,285,788
Accounts Receivable	$5,900,000	$6,047,496
Prepaid Exp & Other	$650,000	$613,807
Total Current Assets	$7,550,000	$7,947,091
Movable Equipment(Net)	$500,000	$595,542
Leasehold Improvements (Net)	$1,500,000	$1,594,065
Total Fixed Assets	$2,000,000	$2,189,607
Goodwill	$9,245,000	$9,696,400
Other Assets	$300,000	$408,997
Total Other Assets	$9,545,000	$10,105,397
Total Assets	$19,095,000	$20,242,095
Liabilities		
Accounts Payable	$2,000,000	$2,170,551
Loans Payable	$2,000,000	$2,000,000
Accrued & Other Liabilities	$950,000	$959,985
Total Current Liabilities	$4,950,000	$5,130,536
Due to 3617 BH Parsons realty LLC	$0	$10,166,509
Due to 36-17 BEH Parsons Realty LLC	$10,645,400	$0
Other Payable	$113,000	$113,566
Total Long Term Debt	$10,758,400	$10,280,075
Equity	$3,386,600	$4,831,484
Total Liabilities & Equity	$19,095,000	$20,242,095

BALANCE SHEET

	PROJECTED OPENING DAY 3617 BEH PARSONS REALTY LLC	ACTUAL 12/31/2015 3617 BH PARSONS REALTY LLC	
ASSETS			
CASH	$550,000	$21,605	Increase in cash from mortgage
TOTAL CURRENT ASSETS	550,000	21,605	
LAND	4,692,150	4,692,150	
BUILDING (NET OF DEP)	42,479,350	41,190,086	Buiding improvements
TOTAL FIXED ASSETS	47,171,500	45,882,236	
ORGANIZATION COSTS (NET)	2,000,000	2,000,856	
DUE FROM QUEENS DIALYSIS at the PAVILION LLC	5,000,000	4,901,108	
DUE FROM KENNEDY PAVILION RH I LLC		10,166,509	
DUE FROM KENNEDY PAVILION RH LLC	10,645,400	0	
TOTAL OTHER ASSETS	17,645,400	17,068,473	
TOTAL ASSETS	$65,366,900	$62,972,314	
LIABILITIES			
MORTGAGE PAYABLE	$791,850	$694,836	
OTHER PAYABLES	235,000	235,022	
TOTAL CURRENT LIABILITIES	1,026,850	929,858	
MORTGAGE PAYABLE	59,679,150	48,753,322	new mortgage
LOAN PAYABLE - BANK	0	6,988,710	loan paid off by mortgage
LOANS PAYABLE-PURCHASE	4,657,000	0	Purchase Note
LOAN PAYABLE - MEMBERS	0	1,000,000	loan paid off by mortgage
TOTAL LONG TERM DEBT	64,336,150	56,742,032	
EQUITY	3,900	5,300,424	
TOTAL LIABILITIES & EQUITY	$65,366,900	$62,972,314	

The Pavilion at Queens for Rehabilitation & Nursing			
	2015 Internal	2014	2013
ASSETS - CURRENT	$7,947,091	$6,293,337	$10,079,000
ASSETS - FIXED AND OTHER	$12,295,004	$4,818,444	$2,072,000
TOTAL ASSETS	$20,242,095	$11,111,781	$12,151,000
LIABILITIES - CURRENT	$3,130,536	$12,390,471	$11,499,000
LIABILITIES - LONG-TERM	$12,280,075	$119,295	$1,891,000
TOTAL LIABILITIES	$15,410,611	$12,509,766	$13,390,000
WORKING CAPITAL	$4,816,555	($6,097,134)	($1,420,000)
INCOME	$42,827,971	$36,271,968	$35,708,000
EXPENSE	$36,341,487	$36,430,142	$37,438,000
NET INCOME	$6,486,484	($158,174)	($1,730,000)
NET ASSET POSITION	$4,831,484	($1,397,985)	($1,239,000)
Number of Beds	302	302	302
Number of Days	365	365	365
Max Days	110,230	110,230	110,230
Actual Payor Days	105,234	103,045	103,834
Percent Occupancy	95.47%	93.48%	94.20%
Percentage Occupancy by Payor			
Medicaid	59.3%	77.3%	78.2%
Medicare	11.8%	17.1%	14.8%
Private Pay/Other	28.9%	5.6%	7.0%

Proposed Owners of The Pavilion at Queens Ownership Interest In Other New York State Nursing Homes

	Ownership Percentage										
Facilty Name	Joel Edelstein	Bernard Fuchs	Gerald Fuchs	Tova Fuchs	Israel Freund	Esther Farkovits	Deena Hersh	Avraham Weits	Year Acquired	County	Bed Size
Highland View Care Center	---	---	---	---	---	25.00%	---	---	2015	Bronx	385
Nassau Extended Care Facility	---	---	---	---	---	7.00%	---	---	2004	Nassau	280
Park Avenue Extended Care Facility	---	---	---	---	---	7.00%	---	---	2004	Nassau	240
Seagate Rehabilitation & Nursing Center	---	---	---	---	---	10.00%	10.00%	---	2014	Kings	360
Throgs Neck Extended Care Facility	---	---	---	---	---	7.00%	---	---	2004	Bronx	205
Townhouse Center for Rehabilitation & Nursing	---	---	---	---	---	7.00%	---	---	2004	Nassau	260
White Plains Center for Nursing	---	---	---	---	---	12.00%	---	---	2011	Westchester	88
South Shore Rehabilitation and Nursing Center	---	---	---	---	---	45.00%	---	---	2014	Nassau	76
Chautauqua Nursing and Rehabilitation	---	---	---	---	---	---	25.00%	---	2014	Chautauqua	216
Sapphire Center for Rehabilitation and Nursing of Central Queens, LLC	---	---	---	---	---	---	35.00%	---	2014	Queens	227
The Pavilion at Queens for Rehabilitation & Nursing	---	50.00%	---	---	---	---	25.00%	---	2014	Queens	302
Bensonhurst Center for Rehabilitation & Healthcare	---	5.00%	5.00%	5.00%	---	---	---	---	2012	Kings	200
Hopkins Center for Rehabilitation & Healthcare	---	3.00%	3.00%	3.00%	---	---	---	---	2011	Kings	288
Greene Meadows Nursing and Rehabilitation Center	---	45.00%	---	---	---	---	---	---	2015	Greene	120
Villages of Orleans Health & Rehabilitation	---	100.00%	---	---	---	---	---	---	2015	Orleans	120

Nassau Extended Care Facility			
	1/1/2015-11/30/2015 Internal	2014	2013
ASSETS - CURRENT	$10,035,284	$8,799,965	$8,336,511
ASSETS - FIXED AND OTHER	$17,918,517	$17,996,423	$18,454,047
TOTAL ASSETS	$27,953,801	$26,796,388	$26,790,558
LIABILITIES - CURRENT	$5,793,611	$5,904,176	$7,923,925
LIABILITIES - LONG-TERM	$4,175,463	$4,799,900	$5,368,386
TOTAL LIABILITIES	$9,969,074	$10,704,076	$13,292,311
WORKING CAPITAL	$4,241,673	$2,895,789	$412,586
INCOME	$31,300,975	$34,769,000	$30,826,115
EXPENSE	$26,807,045	$31,075,000	$31,713,278
NET INCOME	$4,493,930	$3,694,000	($887,163)
NET ASSET POSITION	$17,984,727	$16,092,312	$13,498,247
Park Avenue Extended Care Facility			
	1/1/2015-11/30/2015 Internal	2014	2013
ASSETS - CURRENT	$7,382,095	$7,495,680	$6,198,859
ASSETS - FIXED AND OTHER	$14,994,828	$15,448,382	$15,783,261
TOTAL ASSETS	$22,376,923	$22,944,062	$21,982,120
LIABILITIES - CURRENT	$5,176,380	$5,834,759	$6,467,598
LIABILITIES - LONG-TERM	$3,905,500	$4,395,805	$5,048,024
TOTAL LIABILITIES	$9,081,880	$10,230,564	$11,515,622
WORKING CAPITAL	$2,205,715	$1,660,921	($268,739)
INCOME	$25,863,003	$29,663,616	$26,816,565
EXPENSE	$23,219,959	$26,241,616	$26,441,256
NET INCOME	$2,643,044	$3,422,000	$375,309
NET ASSET POSITION	$13,295,043	$12,713,498	$10,466,498
Seagate Rehabilitation & Nursing Center			
	1/1/2015-12/31/2015 Internal		
ASSETS - CURRENT	$7,962,607		
ASSETS - FIXED AND OTHER	$19,709,990		
TOTAL ASSETS	$27,672,597		
LIABILITIES - CURRENT	$6,463,101		
LIABILITIES - LONG-TERM	$18,530,753		
TOTAL LIABILITIES	$24,993,854		
WORKING CAPITAL	$1,499,506		
INCOME	$47,195,590		
EXPENSE	$43,630,173		
NET INCOME	$3,565,417		
NET ASSET POSITION	$2,678,743		

Throgs Neck Extended Care Facility			
	1/1/2015-11/30/2015 Internal	2014	2013
ASSETS - CURRENT	$5,202,758	$5,082,271	$4,731,965
ASSETS - FIXED AND OTHER	$11,019,467	$11,157,375	$11,241,669
TOTAL ASSETS	$16,222,225	$16,239,646	$15,973,634
LIABILITIES - CURRENT	$5,185,332	$5,025,600	$5,352,099
LIABILITIES - LONG-TERM	$2,996,763	$4,060,309	$4,129,868
TOTAL LIABILITIES	$8,182,095	$9,085,909	$9,481,967
WORKING CAPITAL	$17,426	$56,671	-$620,134
INCOME	$20,071,299	$22,077,189	$23,421,125
EXPENSE	$19,094,157	$21,305,868	$21,449,791
NET INCOME	$977,142	$771,321	$1,971,334
NET ASSET POSITION	$8,040,130	$7,153,737	$6,491,667
Townhouse Center for Rehabilitation & Nursing			
	1/1/2015-11/30/2015 Internal	2014	2013
ASSETS - CURRENT	$10,797,875	$9,425,882	$9,209,165
ASSETS - FIXED AND OTHER	$13,445,240	$13,170,281	$13,115,246
TOTAL ASSETS	$24,243,115	$22,596,163	$22,324,411
LIABILITIES - CURRENT	$8,591,414	$8,846,666	$9,535,571
LIABILITIES - LONG-TERM	$9,535,334	$9,968,407	$9,785,258
TOTAL LIABILITIES	$18,126,748	$18,815,073	$19,320,829
WORKING CAPITAL	$2,206,461	$579,216	($326,406)
INCOME	$35,004,970	$35,026,263	$34,211,583
EXPENSE	$30,709,566	$33,673,753	$34,045,935
NET INCOME	$4,295,404	$1,352,510	$165,648
NET ASSET POSITION	$6,116,367	$3,781,090	$3,003,582
White Plains Center for Nursing			
	1/1/2015-12/31/2015 Internal	2014	2013
ASSETS - CURRENT	$2,917,438	$2,458,035	$2,372,076
ASSETS - FIXED AND OTHER	$7,554,156	$6,022,297	$4,872,032
TOTAL ASSETS	$10,471,594	$8,480,332	$7,244,108
LIABILITIES - CURRENT	$2,219,205	$3,126,613	$2,437,825
LIABILITIES - LONG-TERM	$2,405,300	$144,621	$131,241
TOTAL LIABILITIES	$4,624,505	$3,271,234	$2,569,066
WORKING CAPITAL	$698,233	($668,578)	($65,749)
INCOME	$10,480,127	$10,605,265	$10,024,033
EXPENSE	$10,023,144	$9,996,206	$9,535,652
NET INCOME	$456,983	$609,059	$488,381
NET ASSET POSITION	$5,847,089	$5,209,098	$4,675,042

Bensonhurst Center for Rehabilitation & Healthcare			
	1/1/2015-12/31/2015 Internal	2014	2013
ASSETS - CURRENT	$1,423,136	$4,235,830	$4,754,157
ASSETS - FIXED AND OTHER	$8,059,946	$3,465,910	$12,975,339
TOTAL ASSETS	$9,483,082	$7,701,740	$17,729,496
LIABILITIES - CURRENT	$1,673,959	$2,358,561	$3,351,043
LIABILITIES - LONG-TERM	$1,514,022	$35,100	$11,825,027
TOTAL LIABILITIES	$3,187,981	$2,393,661	$15,176,070
WORKING CAPITAL	($250,823)	$1,877,269	$1,403,114
INCOME	$31,214,279	$26,113,165	$25,548,681
EXPENSE	$24,502,255	$22,260,945	$22,323,416
NET INCOME	$6,712,024	$3,852,220	$3,225,265
NET ASSET POSITION	$6,295,101	$5,308,079	$2,553,426

Hopkins Center for Rehabilitation & Healthcare			
	1/1/2015-12/31/2015 Internal	2014	2013
ASSETS - CURRENT	$1,737,660	$7,100,807	$6,255,728
ASSETS - FIXED AND OTHER	$22,488,079	$19,013,570	$20,856,004
TOTAL ASSETS	$24,225,739	$26,114,377	$27,111,732
LIABILITIES - CURRENT	$1,842,472	$3,209,136	$3,815,063
LIABILITIES - LONG-TERM	$1,664,996	$76,619	$96,019
TOTAL LIABILITIES	$3,507,468	$3,285,755	$3,911,082
WORKING CAPITAL	($104,812)	$3,891,671	$2,440,665
INCOME	$34,276,827	$33,261,043	$34,248,976
EXPENSE	$29,937,178	$28,443,071	$30,460,015
NET INCOME	$4,339,649	$4,817,972	$3,788,961
NET ASSET POSITION	$20,718,271	$22,828,622	$23,200,650

Current & Proposed Owners of Realty
The Pavilion at Queens for Rehabilitation and Nursing

Current Realty	
3617 BH Parsons Realty, LLC	
Members:	%
Bernard Fuchs	50%
Benjamin Landa	25%
Richard Platschek	25%

Proposed Realty	
3617 BEH Parsons Realty LLC	
Group A Members:	%
Bernard Fuchs	10%
Joel Edelstein	10%
Gerald Fuchs	10%
Tova Fuchs	10%
Israel Freund	10%
Avraham Weits	10%
Group B Members:	%
Benjamin Landa	20%
Judy Landa	20%

Financial Summary- indian River

	2015	2014	2013
Current Assets	$2,542,478	$1,965,475	$1,483,874
Fixed Assets	2,414,418	2,534,516	2,717,926
Total Assets	$4,956,896	$4,499,991	$4,201,800
Current Liabilities	1,696,845	3,439,683	3,942,379
Long Term Liabilities	1,699,962	180,598	333,982
Total Liabilities	3,396,807	3,620,281	4,276,361
Working Capital Position	$845,633	($1,474,208)	($2,458,505)
Net Asset Position	$3,256,934	$4,319,393	$3,867,818
Revenues	$10,634,940	$9,801,701	$10,315,762
Expenses	9,951,177	10,717,546	12,203,502
Net Income	$683,763	($915,845)	($1,887,740)
Number of Beds	122	122	122
Occupancy	92.15%	86.90%	91.77%
Medicaid	80.47%	70.55%	73.24%
Medicare	16.56%	17.03%	16.70%
Private Pay	2.97%	12.42%	10.06%

Pro Forma Balance Sheet

ASSETS:	
Cash	$1,710,909
Goodwill	975,000
TOTAL ASSETS	$2,685,909
LIABILITIES:	
Assumed Liabilities	$975,000
Working Capital Loan	855,455
TOTAL LIABILITIES	$1,830,455
NET ASSETS	$855,454

Queens Center	2015	2014	2013
Current Assets	$4,219,049	$3,988,114	$4,045,906
Fixed Assets	16,656,066	15,677,916	15,172,561
Total Assets	$20,875,115	$19,666,030	$19,218,467
Current Liabilities	4,118,068	4,330,265	6,409,471
Long Term Liabilities	6,582,698	7,188,455	8,776,060
Total Liabilities	10,700,766	11,518,720	15,185,531
Net Assets	$10,174,349	$8,147,310	$4,032,936
Working Capital Position	$100,981	($342,151)	($2,363,565)
Operating Revenues	$23,417,704	$23,109,039	$23,175,423
Operating Expenses	21,370,664	21,409,109	22,556,999
Operating Net Income	$2,047,040	$1,699,930	$618,424

University Nursing Home	2015	2014	2013
Current Assets	$1,265,285	$674,073	$1,170,522
Fixed Assets	3,383,147	3,902,571	3,433,250
Total Assets	$4,648,432	$4,576,644	$4,603,772
Current Liabilities	1,182,992	2,700,603	2,830,025
Long Term Liabilities	1,840,443	706,334	763,185
Total Liabilities	$3,023,435	$3,406,937	$3,593,210
Net Assets	$1,624,997	$1,169,707	$1,010,562
Working Capital Position	$82,293	($2,026,530)	($1,659,503)
Operating Revenues	$5,162,486	$4,697,245	$4,719,257
Operating Expenses	4,707,197	4,558,156	4,421,394
Operating Net Income	$455,289	$139,089	$297,863

Williamsbridge Manor	2015	2014	2013
Current Assets	$2,463,726	$4,033,442	$2,662,838
Fixed Assets	1,726,097	2,162,658	1,723,218
Total Assets	$4,189,823	$6,196,100	$4,386,056
Current Liabilities	3,047,426	4,065,306	1,984,277
Long Term Liabilities	196,756	1,954,661	2,380,054
Total Liabilities	$3,244,182	$6,019,967	$4,364,331
Net Assets	$945,641	$176,133	$21,725
Working Capital Position	($583,700)	($31,864)	$678,561
Operating Revenues	$8,973,690	$8,468,729	$8,192,064
Operating Expenses	7,724,182	7,791,492	7,491,991
Operating Net Income	$1,249,508	$677,237	$700,073

Bronx Center	2015	2014	2013
Current Assets	$6,310,293	$8,276,158	$4,519,395
Fixed Assets	8,696,548	8,696,967	12,790,239
Total Assets	$15,006,841	$16,973,125	$17,309,634
Current Liabilities	5,959,072	8,163,667	8,351,969
Long Term Liabilities	5,975,010	5,849,308	6,156,502
Total Liabilities	11,934,082	14,012,975	14,508,471
Net Assets	$3,072,759	$2,960,150	$2,801,163
Working Capital Position	$351,221	$112,491	($3,832,574)
Operating Revenues	24,766,202	$25,270,784	$24,885,501
Operating Expenses	24,653,593	25,252,267	24,711,618
Operating Net Income	$112,609	$18,517	$173,883

Brooklyn Center	2015	2014	2013
Current Assets	$6,950,835	$10,150,205	$11,618,182
Fixed Assets	11,279,872	10,628,502	9,671,452
Total Assets	$18,230,707	$20,778,707	$21,289,634
Current Liabilities	6,521,833	5,947,354	10,106,360
Long Term Liabilities	5,647,282	6,612,488	6,951,594
Total Liabilities	$12,169,115	$12,559,842	$17,057,954
Net Assets	$6,061,592	$8,218,865	$4,231,680
Working Capital Position	$429,002	$4,202,851	$1,511,822
Operating Revenues	$26,511,733	$24,970,832	$23,168,478
Operating Expenses	24,675,008	22,071,534	22,017,329
Operating Net Income	$1,836,725	$2,899,298	$1,151,149

Dutchess Center	2015	2014	2013
Current Assets	$2,702,001	$3,013,879	$3,133,507
Fixed Assets	5,951,137	6,337,322	6,578,070
Total Assets	$8,653,138	$9,351,201	$9,711,577
Current Liabilities	1,311,771	1,794,886	4,623,390
Long Term Liabilities	1,587,306	3,391,324	3,873,240
Total Liabilities	$2,899,077	$5,186,210	$8,496,630
Net Assets	$5,754,061	$4,164,991	$1,214,947
Working Capital Position	$1,390,230	$1,218,993	($1,489,883)
Operating Revenues	$13,311,610	$13,183,922	$12,203,167
Operating Expenses	11,454,537	11,919,864	11,533,347
Operating Net Income	$1,857,073	$1,264,058	$669,820

Boro Park Center	2015	2014	2013
CURRENT ASSETS	$24,469,690	$31,736,219	$22,995,184
FIXED ASSETS	56,398,145	55,129,132	53,895,371
TOTAL ASSETS	$80,867,835	$86,865,351	$76,890,555
CURRENT LIABILITIES	$7,965,454	16,779,223	16,584,451
LONG TERM LIABILITIES	57,147,033	56,821,005	49,975,637
TOTAL LIABILITIES	$65,112,487	$73,600,228	$66,560,088
NET ASSET POSITION	$15,755,348	$13,265,123	$10,330,467
WORKING CAPITAL POSITION	$16,504,236	$14,956,996	$6,410,733
OPERATING REVENUES	$85,615,401	$85,440,310	$78,008,661
OPERATING EXPENSES	78,625,175	78,305,654	72,926,051
OPERATING NET INCOME	$6,990,226	$7,134,656	$5,082,610

Waterfront Healthcare Center	2015	2014	2013
CURRENT ASSETS	$3,270,196	$7,650,569	$6,661,950
FIXED ASSETS	5,269,213	4,650,738	3,535,006
TOTAL ASSETS	$8,539,409	$12,301,307	$10,196,956
CURRENT LIABILITIES	1,051,537	$1,392,724	$3,141,954
LONG TERM LIABILITIES	1,654,114	4,995,055	1,073,146
TOTAL LIABILITIES	$2,705,651	$6,387,779	$4,215,100
NET ASSET POSITION	$5,833,758	$5,913,528	$5,981,856
WORKING CAPITAL POSITION	$2,218,659	$6,257,845	$3,519,996
OPERATING REVENUES	$14,435,646	$13,642,701	$12,484,957
OPERATING EXPENSES	13,725,411	12,846,769	12,329,840
OPERATING NET INCOME	$710,235	$795,932	$155,117

Fulton Center	2015	2014	2013
CURRENT ASSETS	$2,823,081	$3,289,267	$2,270,582
FIXED ASSETS	4,596,801	3,751,705	3,613,251
TOTAL ASSETS	$7,419,882	$7,040,972	$5,883,833
CURRENT LIABILITIES	1,485,205	2,335,927	2,350,772
LONG TERM LIABILITIES	4,815,342	3,482,427	2,539,573
TOTAL LIABILITIES	$6,300,547	$5,818,354	$4,890,345
NET ASSET POSITION	$1,119,335	$1,222,618	$993,488
WORKING CAPITAL POSITION	$1,337,876	$953,340	($80,190)
OPERATING REVENUES	$16,229,792	$16,419,395	$13,593,258
OPERATING EXPENSES	15,503,074	15,850,097	13,024,940
OPERATING NET INCOME	$726,718	$569,298	$568,318

Richmond Center	2015	2014	2013
CURRENT ASSETS	$6,951,479	$11,628,345	$8,991,819
FIXED ASSETS	21,058,827	21,135,162	22,662,283
TOTAL ASSETS	$28,010,306	$32,763,507	$31,654,102
CURRENT LIABILITIES	6,382,786	$9,410,818	$10,957,930
LONG TERM LIABILITIES	17,879,040	19,494,444	15,188,211
TOTAL LIABILITIES	$24,261,826	$28,905,262	$26,146,141
NET ASSET POSITION	$3,748,480	$3,858,245	$5,507,961
WORKING CAPITAL POSITION	$568,693	$2,217,527	($1,966,111)
OPERATING REVENUES	$48,521,190	$48,109,006	$45,721,422
OPERATING EXPENSES	46,530,956	46,614,137	43,233,358
OPERATING NET INCOME	$1,990,234	$1,494,869	$2,488,064

Corning Center	2015	2014	2013
CURRENT ASSETS	$3,009,046	$3,018,606	$2,618,462
FIXED ASSETS	4,597,448	4,465,775	3,399,601
TOTAL ASSETS	$7,606,494	$7,484,381	$6,018,063
CURRENT LIABILITIES	1,470,295	$1,624,114	$2,538,488
LONG TERM LIABILITIES	2,341,265	2,213,968	197,824
TOTAL LIABILITIES	$3,811,560	$3,838,082	$2,736,312
NET ASSET POSITION	$3,794,934	$3,646,299	$3,281,751
WORKING CAPITAL POSITION	$1,538,751	$1,394,492	$79,974
OPERATING REVENUES	$11,670,049	$11,837,524	$5,004,234
OPERATING EXPENSES	11,009,916	11,003,841	4,723,686
OPERATING NET INCOME	$660,133	$833,683	$280,548

Essex Center	2015	2014
CURRENT ASSETS	$2,232,499	$2,142,889
FIXED ASSETS	2,220,639	2,549,416
TOTAL ASSETS	$4,453,138	$4,692,305
CURRENT LIABILITIES	1,662,768	$1,541,057
LONG TERM LIABILITIES	2,293,400	2,862,381
TOTAL LIABILITIES	$3,956,168	$4,403,438
NET ASSET POSITION	$496,970	$288,867
WORKING CAPITAL POSITION	$569,731	$601,832
OPERATING REVENUES	$9,151,436	$6,781,191
OPERATING EXPENSES	8,618,332	6,724,085
OPERATING NET INCOME	$533,104	$57,106

Holliswood Care Center	2015	2014	2013
CURRENT ASSETS	$14,403,319	$13,435,538	$9,704,913
FIXED ASSETS	21,053,466	21,889,058	21,138,401
TOTAL ASSETS	$35,456,785	$35,324,596	$30,843,314
CURRENT LIABILITIES	$8,665,725	$9,518,338	$12,056,077
LONG TERM LIABILITIES	25,231,845	24,042,259	17,549,960
TOTAL LIABILITIES	33,897,570	33,560,597	29,606,037
NET ASSET POSITION	$1,559,215	$1,763,999	$1,237,277
WORKING CAPITAL POSITION	$5,737,594	$3,917,200	($2,351,164)
OPERATING REVENUES	$40,489,843	$39,614,813	$22,793,404
OPERATING EXPENSES	38,394,628	36,565,947	22,094,679
OPERATING NET INCOME	$2,095,215	$3,048,866	$698,725

Washington Center	2015
Current Assets	$2,466,155
Fixed Assets	1,747,261
Total Assets	$4,213,416
Current Liabilities	1,429,730
Long Term Liabilities	2,104,278
Total Liabilities	3,534,008
Net Assets	$679,408
Working Capital Position	$1,036,425
Operating Revenues	$11,190,414
Operating Expenses	10,576,740
Operating Net Income	$613,674

Essex Center	2015
Current Assets	$2,232,499
Fixed Assets	2,220,639
Total Assets	$4,453,138
Current Liabilities	1,662,768
Long Term Liabilities	2,293,400
Total Liabilities	3,956,168
Net Assets	$496,970
Working Capital Position	$569,731
Operating Revenues	$9,151,436
Operating Expenses	8,618,332
Operating Net Income	$533,104

Steuben Center	2015
Current Assets	$2,467,729
Fixed Assets	7,422,866
Total Assets	9,890,595
Current Liabilities	1,423,150
Long Term Liabilities	6,593,874
Total Liabilities	8,017,024
Net Assets	1,873,571
Working Capital Position	$1,044,579
Operating Revenues	$12,747,752
Operating Expenses	11,783,230
Operating Net Income	$964,522

RHCF Facility	Kenneth Rozenberg	Jeffrey Sicklick	Maxwell Mase	Nathan Goldman	Date Acquired	# of Beds
Williamsbridge Manor Nursing Home	95.00%	0.00%	0.00%	0.00%	November 1996	77
Bronx Center for Rehabilitation	95.00%	0.00%	0.00%	0.00%	October 1998	200
University Nursing Home	95.00%	0.00%	0.00%	0.00%	January 2002	46
Queens Center for Rehabilitation and Health Care	48.00%	2.00%	0.00%	0.00%	July 2004	179
Dutchess Center for Rehabilitation and Health Care	60.00%	10.00%	0.00%	0.00%	August 2004	122
Brooklyn Center for Rehabilitation and Health Care	50.00%	0.00%	0.00%	0.00%	March 2007	215
Bushwick Center for Rehabilitation and Health Care	56.00%	2.00%	0.00%	0.00%	May 2010	225
Boro Park Center for Rehabilitation and Health Care	98.00%	1.00%	0.00%	0.00%	May 2011	354
Rome Center for Rehabilitation and Health Center	62.00%	10.00%	0.00%	0.00%	May 2011	225
Chittenango Center for Rehabilitation and Health Care	50.00%	10.00%	0.00%	0.00%	May 2011	80
Fulton Center for Rehabilitaiton and Health Care	62.00%	3.00%	0.00%	0.00%	April 2012	176
Richmond Center for Rehabilitation and Health Care	60.00%	3.00%	0.00%	0.00%	April 2012	300
Waterfront Center for Rehabilitation and Health Care	60.00%	10.00%	0.00%	0.00%	January 2013	160
Holliswood Care Center	70.00%	2.50%	0.00%	0.00%	May 2013	314
Corning Center for Rehabilitation and Health Care	50.00%	5.00%	0.00%	0.00%	June 2013	120
Washington Center for Rehabilitation and Health Care	60.00%	0.00%	0.00%	0.00%	February 2014	122
Essex Center for Rehabilitation and Health Care	60.00%	0.00%	0.00%	0.00%	March 2014	100
Steuben Center for Rehabilitation and Health Care	63.00%	0.00%	0.00%	0.00%	July 2014	105
Hope Center for HIV & Nursing Care	95.00%	0.00%	0.00%	0.00%	April 29, 2015	66
Indian River Rehabilitation	9.00%	0.00%	0.00%	0.00%	December 2014	122
Triboro Center for Rehabilitation	56.00%	2.00%	0.00%	0.00%	pending	405

Delaware Nursing & Rehab Receiver Kenneth Rozenberg 6/20/2014

AMEDISYS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Amounts in thousands, except share data)

	As of December 31,	
	2014	2013
ASSETS		
Current assets:		
Cash and cash equivalents	$ 8,032	$ 17,303
Patient accounts receivable, net of allowance for doubtful accounts of $14,317, and $14,231	99,325	111,133
Prepaid expenses	8,493	10,669
Deferred income taxes	—	55,329
Other current assets	19,708	10,785
Assets held for sale	—	60
Total current assets	135,558	205,279
Property and equipment, net of accumulated depreciation of $146,438 and $129,891	137,455	159,025
Goodwill	205,587	208,915
Intangible assets, net of accumulated amortization of $25,374 and $25,133	33,193	36,690
Deferred income taxes	124,788	90,214
Other assets, net	33,161	26,283
Total assets	$669,742	$726,406
LIABILITIES AND EQUITY		
Current liabilities:		
Accounts payable	$ 16,056	$ 20,139
Accrued charge related to U.S. Department of Justice settlement	—	150,000
Payroll and employee benefits	75,553	70,801
Accrued expenses	56,329	57,572
Current portion of long-term obligations	12,000	13,904
Current portion of deferred income taxes	2,385	—
Total current liabilities	162,323	312,416
Long-term obligations, less current portion	104,372	33,000
Other long-term obligations	5,285	8,511
Total liabilities	271,980	353,927
Commitments and Contingencies – Note 9		
Equity:		
Preferred stock, $0.001 par value, 5,000,000 shares authorized; none issued or outstanding	—	—
Common stock, $0.001 par value, 60,000,000 shares authorized; 34,569,526, and 33,413,970 shares issued; and 33,594,572 and 32,538,971 shares outstanding	35	33
Additional paid-in capital	481,762	467,890
Treasury stock at cost 974,954, and 874,999 shares of common stock	(19,860)	(18,176)
Accumulated other comprehensive income	15	15
Retained earnings	(64,785)	(77,561)
Total Amedisys, Inc. stockholders' equity	397,167	372,201
Noncontrolling interests	595	278
Total equity	397,762	372,479
Total liabilities and equity	$669,742	$726,406

AMEDISYS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Amounts in thousands, except per share data)

	For the Years Ended December 31,		
	2014	2013	2012
Net service revenue	$1,204,554	$1,249,344	$1,440,836
Cost of service, excluding depreciation and amortization	691,061	717,996	810,704
General and administrative expenses:			
Salaries and benefits	292,497	302,564	327,111
Non-cash compensation	5,597	6,519	7,217
Other	143,644	164,991	182,345
Provision for doubtful accounts	16,294	15,882	21,011
Depreciation and amortization	28,307	36,871	39,200
U.S. Department of Justice settlement	—	150,000	—
Goodwill and other intangibles impairment charge	3,107	9,492	162,103
Operating expenses	1,180,507	1,404,315	1,549,691
Operating income (loss)	24,047	(154,971)	(108,855)
Other income (expense):			
Interest income	94	54	65
Interest expense	(8,217)	(4,412)	(12,116)
Equity in earnings from equity investments	2,991	1,520	1,695
Miscellaneous, net	2,061	4,334	3,934
Total other income (expense), net	(3,071)	1,496	(6,422)
Income (loss) before income taxes	20,976	(153,475)	(115,277)
Income tax (expense) benefit	(7,671)	58,773	20,020
Income (loss) from continuing operations	13,305	(94,702)	(95,257)
Discontinued operations, net of tax	(216)	(3,073)	(3,326)
Net income (loss)	13,089	(97,775)	(98,583)
Net (income) loss attributable to noncontrolling interests	(313)	1,597	14,995
Net income (loss) attributable to Amedisys, Inc.	$ 12,776	$ (96,178)	$ (83,588)
Basic earnings per common share:			
Income (loss) from continuing operations attributable to Amedisys, Inc. common stockholders	$ 0.40	$ (2.98)	$ (2.68)
Discontinued operations, net of tax	(0.01)	(0.10)	(0.11)
Income (loss) attributable to Amedisys, Inc. common stockholders	$ 0.39	$ (3.08)	$ (2.79)
Weighted average shares outstanding	32,301	31,247	29,896
Diluted earnings per common share:			
Income (loss) from continuing operations attributable to Amedisys, Inc. common stockholders	$ 0.40	$ (2.98)	$ (2.68)
Discontinued operations, net of tax	(0.01)	(0.10)	(0.11)
Income (loss) attributable to Amedisys, Inc. common stockholders	$ 0.39	$ (3.08)	$ (2.79)
Weighted average shares outstanding	32,823	31,247	29,896
Amounts attributable to Amedisys, Inc. common stockholders:			
Income (loss) from continuing operations	$ 12,992	$ (93,105)	$ (80,262)
Discontinued operations, net of tax	(216)	(3,073)	(3,326)
Net income (loss)	$ 12,776	$ (96,178)	$ (83,588)

Project # 161036
BFA Attachment B

PART I. FINANCIAL INFORMATION
ITEM 1. FINANCIAL STATEMENTS

AMEDISYS, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(Amounts in thousands, except share data)
(Unaudited)

	September 30, 2015	December 31, 2014
ASSETS		
Current assets:		
Cash and cash equivalents	$ 57,051	$ 8,032
Patient accounts receivable, net of allowance for doubtful accounts of $14,753 and $14,317	121,744	99,325
Prepaid expenses	10,402	8,493
Deferred income taxes	1,953	—
Other current assets	5,641	19,708
Assets held for sale	19,650	—
Total current assets	216,441	135,558
Property and equipment, net of accumulated depreciation of $140,363 and $146,438	41,485	137,455
Goodwill	211,109	205,587
Intangible assets, net of accumulated amortization of $25,379 and $25,374	33,150	33,193
Deferred income taxes	129,992	124,788
Other assets, net	34,259	33,161
Total assets	$ 666,436	$ 669,742
LIABILITIES AND EQUITY		
Current liabilities:		
Accounts payable	$ 24,226	$ 16,056
Payroll and employee benefits	74,050	75,553
Accrued expenses	69,188	56,329
Current portion of long-term obligations	3,750	12,000
Current portion of deferred income taxes	—	2,385
Total current liabilities	171,214	162,323
Long-term obligations, less current portion	96,250	104,372
Other long-term obligations	4,998	5,285
Total liabilities	272,462	271,980
Commitments and Contingencies - Note 6		
Equity:		
Preferred stock, $0.001 par value, 5,000,000 shares authorized; none issued or outstanding	—	—
Common stock, $0.001 par value, 60,000,000 shares authorized; 34,726,207 and 34,569,526 shares issued; and 33,672,216 and 33,594,572 shares outstanding	35	35
Additional paid-in capital	495,827	481,762
Treasury stock at cost, 1,053,991 and 974,954 shares of common stock	(22,029)	(19,860)
Accumulated other comprehensive income	15	15
Retained earnings	(80,717)	(64,785)
Total Amedisys, Inc. stockholders' equity	393,131	397,167
Noncontrolling interests	843	595
Total equity	393,974	397,762
Total liabilities and equity	$ 666,436	$ 669,742

AMEDISYS, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(Amounts in thousands, except per share data)
(Unaudited)

	For the Three-Month Periods Ended September 30,		For the Nine-Month Periods Ended September 30,	
	2015	2014	2015	2014
Net service revenue	$ 326,450	$ 300,281	$ 942,174	$ 904,026
Cost of service, excluding depreciation and amortization	186,772	170,159	533,432	519,686
General and administrative expenses:				
Salaries and benefits	69,993	69,461	209,797	224,032
Non-cash compensation	3,060	1,697	7,637	3,197
Other	39,551	32,018	114,734	110,240
Provision for doubtful accounts	3,638	4,183	9,370	13,318
Depreciation and amortization	4,646	6,515	15,798	22,109
Asset impairment charge	2,075	—	77,268	2,208
Operating expenses	309,735	284,033	968,036	894,790
Operating income (loss)	16,715	16,248	(25,862)	9,236
Other (expense) income:				
Interest income	7	24	33	46
Interest expense	(4,936)	(2,990)	(9,778)	(5,603)
Equity in earnings from equity investments	1,924	563	8,701	2,234
Miscellaneous, net	1,330	110	3,962	544
Total other (expense) income, net	(1,675)	(2,293)	2,918	(2,779)
Income (loss) before income taxes	15,040	13,955	(22,944)	6,457
Income tax (expense) benefit	(6,465)	(5,358)	7,560	(2,483)
Income (loss) from continuing operations	8,575	8,597	(15,384)	3,974
Discontinued operations, net of tax	—	—	—	(216)
Net income (loss)	8,575	8,597	(15,384)	3,758
Net income attributable to noncontrolling interests	(135)	(158)	(548)	(117)
Net income (loss) attributable to Amedisys, Inc.	$ 8,440	$ 8,439	$ (15,932)	$ 3,641
Basic earnings per common share:				
Income (loss) from continuing operations attributable to Amedisys, Inc. common stockholders	$ 0.25	$ 0.26	$ (0.48)	$ 0.12
Discontinued operations, net of tax	—	—	—	(0.01)
Net income (loss) attributable to Amedisys, Inc. common stockholders	$ 0.25	$ 0.26	$ (0.48)	$ 0.11
Weighted average shares outstanding	33,128	32,468	32,957	32,194
Diluted earnings per common share:				
Income (loss) from continuing operations attributable to Amedisys, Inc. common stockholders	$ 0.25	$ 0.26	$ (0.48)	$ 0.12
Discontinued operations, net of tax	—	—	—	(0.01)
Net income (loss) attributable to Amedisys, Inc. common stockholders	$ 0.25	$ 0.26	$ (0.48)	$ 0.11
Weighted average shares outstanding	33,631	32,934	32,957	32,690
Amounts attributable to Amedisys, Inc. common stockholders:				
Income (loss) from continuing operations	$ 8,440	$ 8,439	$ (15,932)	$ 3,857
Discontinued operations, net of tax	—	—	—	(216)
Net income (loss)	$ 8,440	$ 8,439	$ (15,932)	$ 3,641

Project # 161036
BFA Attachment # C

Amedisys-TLC
Organizational Chart

Project # 161036
BFA Attachment C Cont

Tender Loving Care, an Amedisys Company
Parent 5104
Provider Number 33-7260

TLC Health Care Services, L.L.C. has elected officers of Tender Loving Care Health Care Services of Nassau Suffolk, L.L.C.

President
Treasurer
Secretary

Stockholders – Nasdaq: AMED

Board of Directors

Amedisys, Inc. (DE Corporation)

Amedisys Holding, L.L.C.

Amedisys TLC Acquisition, L.L.C. (LA LLC)

TLC Holdings I, L.L.C. (DE LLC)

TLC Health Care Services, L.L.C. (DE LLC) — Tender Loving Care Health Care Services of Nassau Suffolk, L.L.C. (NY LLC) d/b/a Tender Loving Care, an Amedisys Company

Amedisys, Inc. is the "sole member and manager" of Amedisys Holding, L.L.C.; Amedisys Holding, L.L.C. is the "sole member and manager" of Amedisys TLC Acquisition, L.L.C.; Amedisys TLC Acquisition, L.L.C. is the "sole member and manager" of TLC Holdings I, L.L.C.; TLC Holdings I, L.L.C. is the "sole member and manager" of TLC Health Care Services, L.L.C.; TLC Health Care Services, L.L.C. is the "sole member and manager of Tender Loving Care Health Care Services of Nassau Suffolk, L.L.C.

LEGAL STRUCTURE

OPERATIONAL STRUCTURE

Senior Vice President

Vice President of Ops

Area Vice President of Ops

Vice President of BD

Area Vice President of BD — Account Executive / Care Transition Coordinator

Administrator/Director of Operations/Provider No. – 33-7260 — **Branch Location(s):** 5105 - Medford

Clinical Manager

Business Office Manager

Business Office Specialist

Registered Nurse — Licensed Practical Nurse; Home Health Aide

Physical Therapist — Physical Therapist Assistant

Occupational Therapist — Certified Occupational Therapist Assistant

Speech Therapist

Medical Social Worker — BSW

PATIENT

Ownership Interest and/or Managing Control Information
Tender Loving Care Health Care Services of Nassau Suffolk, L.L.C.
d/b/a
Tender Loving Care, an Amedisys Company

Name	Address	EIN	Relationship to Agency
Tender Loving Care Health Care Services of Nassau Suffolk, L.L.C.	5959 S. Sherwood Forest Boulevard Baton Rouge, LA 70816-6038	20-1519257	• 100% direct ownership of the agency.
TLC Health Care Services, L.L.C.	5959 S. Sherwood Forest Boulevard Baton Rouge, LA 70816-6038	20-1031840	• 100% direct ownership of Tender Loving Care Health Care Services of Nassau Suffolk, L.L.C. • Indirect ownership of the agency.
TLC Holdings I, L.L.C.	5959 S. Sherwood Forest Boulevard Baton Rouge, LA 70816-6038	20-1042010	• 100% direct ownership TLC Health Care Services, L.L.C. • Indirect ownership of the agency.
Amedisys TLC Acquisition, L.L.C.	5959 S. Sherwood Forest Boulevard Baton Rouge, LA 70816-6038	26-2040823	• 100% direct ownership of TLC Holdings I, L.L.C. • Indirect ownership of agency.
Amedisys Holding, L.L.C.	5959 S. Sherwood Forest Boulevard Baton Rouge, LA 70816-6038	36-4576454	• 100% direct ownership of Amedisys TLC Acquisition, L.L.C. • Indirect ownership of agency.
Amedisys, Inc.	5959 S. Sherwood Forest Boulevard Baton Rouge, LA 70816-6038	11-3131700	• 100% direct ownership of Amedisys Holding, L.L.C. • Indirect ownership of agency.

Supplement: BALANCE SHEET

	CURRENT OPERATIONS		END OF YEAR ONE	
ASSETS				
Current Assets				
Cash		$ 5,346,133		$ 12,505,729
Inventory				
Accounts Receivable		929,243		1,165,402
Notes Receivable				
Other:		-		-
Total Current Assets		6,275,376		13,671,131
Fixed and Other Assets				
Net Land and Buildings				
Equipment	$ -		$ -	
Less Acc. Depreciation	-		-	
Net Equipment		-		-
Other:	$ -		$ -	
Total Fixed and Other Assets		-		-
Total Assets		$ 6,275,376		$ 13,671,131
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable		$ 73,959		$ 92,448
Notes Payable				
Current Maturities of L.T. Debt				
Other: Payroll Accrual		442,948		553,685
Total Current Liabilities		516,906		646,133
Long-Term and Other Liabilities				
Mortgage Payable		-		-
Payable to Affiliates				
Other:				
Total Long-Term and Other Liabilities		516,906		646,133
Net Assets				
Common Stock		-		-
Additional Paid In Capital		-		-
Net Assets		-		-
Retained Earnings		5,758,469		13,024,998
Other:				
Total Net Assets		5,758,469		13,024,998
Total Liabilities and Net Assets		$ 6,275,376		$ 13,671,131

VISITING NURSE ASSOCIATION OF LONG ISLAND, INC.
STATEMENTS OF FINANCIAL POSITION
December 31, 2014 and 2013

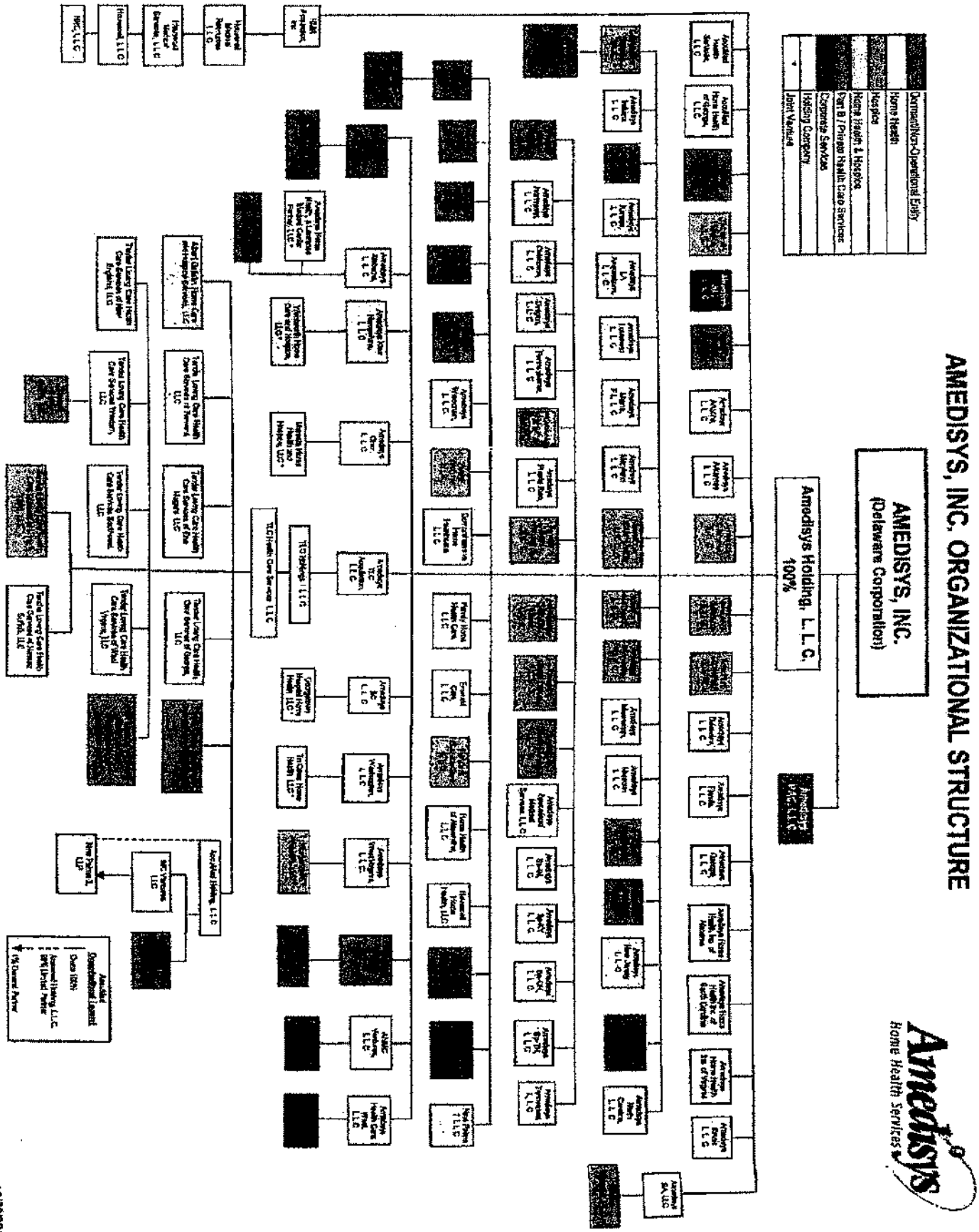
ASSETS	2014	2013
CURRENT ASSETS		
Cash and cash equivalents	$ 58,478	$ 105,747
Accounts receivable	1,306,350	2,378,858
Contracts and grants receivable	891,178	3,294,970
Investments	769,473	-
Prepaid expenses and other current assets	27,700	40,336
Total Current Assets	3,053,179	5,819,911
PROPERTY AND EQUIPMENT	124,243	163,353
OTHER ASSETS		
Goodwill	461,964	461,964
Deposits	78,592	78,592
Total Other Assets	540,556	540,556
Total Assets	$ 3,717,978	$ 6,523,820

LIABILITIES AND NET ASSETS	2014	2013
CURRENT LIABILITIES		
Revolving line of credit	$ 750,000	$ 700,000
Accounts payable and accrued expenses	1,283,551	884,695
Accrued vacation	240,128	233,129
Current maturities of workers' compensation note payable	68,009	63,899
Current maturities of note payable, CHC	400,000	400,000
Current obligations under capital leases	23,296	21,942
Third party payor settlements	178,254	151,595
Deferred lease incentives	33,629	33,629
Deferred revenue	-	1,205,893
Contract services payable	1,324,888	1,956,067
Total Current Liabilities	4,301,755	5,650,849
LONG-TERM LIABILITIES		
Obligations under capital leases	2,005	25,301
Workers' compensation note payable	66,178	134,188
Deferred rent	553,134	546,021
Deferred lease incentives	14,012	47,641
Total Long-Term Liabilities	635,329	753,151
Total Liabilities	4,937,084	6,404,000
NET ASSETS		
Unrestricted	(1,697,246)	(346,450)
Temporarily restricted	478,140	466,270
Total Net Assets	(1,219,106)	119,820
Total Liabilities and Net Assets	$ 3,717,978	$ 6,523,820

Project # 161036
BFA Attachment E Cont

VISITING NURSE ASSOCIATION OF LONG ISLAND, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
Years Ended December 31, 2014 and 2013

	2014			2013		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
REVENUES AND SUPPORT						
Net patient service revenue	$ 7,677,146	$ -	$ 7,677,146	$ 11,055,032	$ -	$ 11,055,032
Meals on wheels program	1,163,190	-	1,163,190	1,140,365	-	1,140,365
Funds from participating agencies	25,000	-	25,000	375,000	-	375,000
United Way	16,640	-	16,640	17,165	-	17,165
Grant and other contributions	1,252,909	117,675	1,370,584	2,102,270	147,428	2,249,698
Other income	168,437	-	168,437	133,810	-	133,810
Investment income (loss)	(1,438)	-	(1,438)	1,922	-	1,922
Net assets released from restrictions:						
Satisfaction of program restrictions	105,805	(105,805)	-	106,984	(106,984)	-
Total Revenues and Support	10,407,689	11,870	10,419,559	14,932,548	40,444	14,972,992
EXPENSES						
Salaries	5,299,462	-	5,299,462	5,065,859	-	5,065,859
Contract services - Therapist fees	1,033,929	-	1,033,929	986,319	-	986,319
Contract services - Nurses, HHA's	1,151,803	-	1,151,803	2,945,371	-	2,945,371
Meals on wheels program cost	1,163,190	-	1,163,190	1,140,365	-	1,140,365
Payroll taxes and employee benefits	875,525	-	875,525	809,594	-	809,594
Supplies and other expenses	2,091,431	-	2,091,431	2,069,573	-	2,069,573
Provision for bad debts	100,000	-	100,000	100,739	-	100,739
Depreciation and amortization	43,145	-	43,145	57,049	-	57,049
Total Expenses	11,758,485	-	11,758,485	13,174,869	-	13,174,869
Change in net assets	(1,350,796)	11,870	(1,338,926)	1,757,679	40,444	1,798,123
NET ASSETS, Beginning	(346,450)	466,270	119,820	(2,104,129)	425,826	(1,678,303)
NET ASSETS, Ending	$ (1,697,246)	$ 478,140	$ (1,219,106)	$ (346,450)	$ 466,270	$ 119,820


AMEDISYS, INC. ORGANIZATIONAL STRUCTURE
AMEDISYS, INC.
(Delaware Corporation)
Amedisys Holding, L.L.C.
100%
Amedisys
Home Health Services
Domestic/Non-Operational Entity
Home Health
Hospice
Home Health & Hospice
Part B / Private Health Care Services
Corporate Services
Holding Company
Joint Venture

10/28/2015

Tender Loving Care, an Amedisys Company

Parent 5104

Provider Number 33-7260

TLC Health Care Services, L.L.C. has elected officers of Tender Loving Care Health Care Services of Nassau Suffolk, L.L.C.

President
Treasurer
Secretary

Stockholders – Nasdaq: AMED

Board of Directors

Amedisys, Inc. (DE Corporation)

Amedisys Holding, L.L.C.

Amedisys TLC Acquisition, L.L.C. (LA LLC)

TLC Holdings I, L.L.C. (DE LLC)

TLC Health Care Services, L.L.C. (DE LLC)

Tender Loving Care Health Care Services of Nassau Suffolk, L.L.C. (NY LLC) d/b/a Tender Loving Care, an Amedisys Company

Amedisys, Inc. is the "sole member and manager" of Amedisys Holding, L.L.C.; Amedisys Holding, L.L.C. is the "sole member and manager" of Amedisys TLC Acquisition, L.L.C.; Amedisys TLC Acquisition, L.L.C. is the "sole member and manager" of TLC Holdings I, L.L.C.; TLC Holdings I, L.L.C. is the "sole member and manager" of TLC Health Care Services, L.L.C.; TLC Health Care Services, L.L.C. is the "sole member and manager of Tender Loving Care Health Care Services of Nassau Suffolk, L.L.C.

LEGAL STRUCTURE

OPERATIONAL STRUCTURE

Senior Vice President

Vice President of Ops

Area Vice President of Ops

Administrator/Director of Operations/Provider No. – 33-7260

Clinical Manager

Business Office Manager

Business Office Specialist

Vice President of BD

Area Vice President of BD

Account Executive

Care Transition Coordinator

Branch Location(s):
5105 - Medford

Registered Nurse

Licensed Practical Nurse

Home Health Aide

Physical Therapist

Physical Therapist Assistant

Occupational Therapist

Certified Occupational Therapist Assistant

Speech Therapist

Medical Social Worker

BSW

PATIENT

CON Project # 161036-E
Programmatic Attachment A
Amedisys Organizational Charts
Page 2 of 3

Ownership Interest and/or Managing Control Information
Tender Loving Care Health Care Services of Nassau Suffolk, L.L.C.
d/b/a
Tender Loving Care, an Amedisys Company

Name	Address	EIN	Relationship to Agency
Tender Loving Care Health Care Services of Nassau Suffolk, L.L.C.	5959 S. Sherwood Forest Boulevard Baton Rouge, LA 70816-6038	20-1519257	• 100% direct ownership of the agency.
TLC Health Care Services, L.L.C.	5959 S. Sherwood Forest Boulevard Baton Rouge, LA 70816-6038	20-1031840	• 100% direct ownership of Tender Loving Care Health Care Services of Nassau Suffolk, L.L.C. • Indirect ownership of the agency.
TLC Holdings I, L.L.C.	5959 S. Sherwood Forest Boulevard Baton Rouge, LA 70816-6038	20-1042010	• 100% direct ownership TLC Health Care Services, L.L.C. • Indirect ownership of the agency. .
Amedisys TLC Acquisition, L.L.C.	5959 S. Sherwood Forest Boulevard Baton Rouge, LA 70816-6038	26-2040823	• 100% direct ownership of TLC Holdings I, L.L.C. • Indirect ownership of agency.
Amedisys Holding, L.L.C.	5959 S. Sherwood Forest Boulevard Baton Rouge, LA 70816-6038	36-4576454	• 100% direct ownership of Amedisys TLC Acquisition, L.L.C. • Indirect ownership of agency.
Amedisys, Inc.	5959 S. Sherwood Forest Boulevard Baton Rouge, LA 70816-6038	11-3131700	• 100% direct ownership of Amedisys Holding, L.L.C. • Indirect ownership of agency.

Amedisys, Inc. Corporate Structure

Amedisys, Inc. is the "sole member and manager" of Amedisys Holding, LLC.

Amedisys Holding, L.L.C. is the "sole member and manager" of Amedisys TLC Acquisition, LLC.

Amedisys TLC Acquisition, L.L.C. is the "sole member and manager" of TLC Holdings I, LLC.

TLC Holdings I, L.L.C. is the "sole member and manager" of TLC Health Care Services, LLC.

TLC Health Care Services, L.L.C. is the "sole member and manager of Tender Loving Care Health Care Services of Nassau Suffolk, LLC.

Amedisys, Inc. - Active Locations

State	Status	Legal Entity Name d/b/a Agency Name	Type
AL	Parent	Horizons Hospice Care, L.L.C. d/b/a Amedisys Hospice of Montgomery	Hospice
AL	Parent	AccuMed Health Services, L.L.C. d/b/a Amedisys Home Health Care	Home Health
AL	Parent	AccuMed Health Services, L.L.C. d/b/a Amedisys Home Health of Greenville	Home Health
AL	Parent	AccuMed Health Services, L.L.C. d/b/a Amedisys Home Health	Home Health
AL	Parent	Amedisys Hospice, LLC d/b/a Amedisys Hospice of Birmingham	Hospice
AL	Branch	Amedisys Hospice, LLC d/b/a Amedisys Hospice of Gadsden	Hospice
AL	Branch	Amedisys Hospice, LLC d/b/a Amedisys Hospice Care	Hospice
AL	Branch	Amedisys Hospice, LLC d/b/a Amedisys Hospice of Tuscaloosa	Hospice
AL	Branch	Amedisys Hospice, L.L.C d/b/a Amedisys Hospice Care of Sylacauga	Hospice
AL	Parent	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice of Florence	Hospice
AL	Parent	Amedisys Home Health, a Lawrence Medical Center Partner, L.L.C.	Home Health
AL	Parent	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Florence	Home Health
AL	Parent	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health	Home Health
AL	Parent	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Huntsville	Home Health
AL	Parent	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health Lakeshore of Birmingham	Home Health
AL	Parent	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Foley	Home Health
AL	Branch	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Bay Minette	Home Health
AL	Parent	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Citronelle	Home Health
AL	Parent	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Reform	Home Health
AL	Parent	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Opelika	Home Health
AL	Parent	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Fort Payne	Home Health
AL	Parent	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health	Home Health
AL	Sub-Unit	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Monroeville	Home Health
AL	Parent	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Tuscaloosa	Home Health
AL	Branch	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Fayette	Home Health
AL	Branch	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Brent	Home Health
AL	Parent	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Anniston	Home Health
AL	Branch	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Gadsden	Home Health
AL	Branch	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Sylacauga	Home Health
AL	Branch	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Roanoke	Home Health
AL	Parent	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Montgomery	Home Health
AL	Branch	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Clanton	Home Health
AL	Parent	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Selma	Home Health
AL	Branch	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Demopolis	Home Health
AL	Branch	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Thomasville	Home Health
AL	Sub-Unit	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Walker	Home Health
AL	Sub-Unit	Amedisys Home Health of AL, L.L.C. d/b/a Amedisys Home Health of Brewton	Home Health
AR	Parent	Amedisys Arkansas, LLC d/b/a Amedisys Home Health Care of Arkansas	Home Health
AR	Parent	Amedisys Arkansas, L.L.C. d/b/a Amedisys Home Health	Home Health

Amedisys, Inc. - Active Locations

State	Status	Legal Entity Name d/b/a Agency Name	Type
AR	Parent	Amedisys Arkansas, LLC d/b/a Amedisys Home Health of Searcy	Home Health
AR	Parent	Amedisys Arkansas, L.L.C. d/b/a Amedisys Home Health	Home Health
AR	Parent	Amedisys Arkansas, L.L.C. d/b/a Amedisys Home Health of Mountain View	Home Health
AZ	Parent	Amedisys Arizona, L.L.C. d/b/a Amedisys Home Health	Home Health
AZ	Parent	Tender Loving Care Health Care Services Western, L.L.C. d/b/a Amedisys Home Health Care	Home Health
AZ	Parent	Tender Loving Care Health Care Services Western, L.L.C. d/b/a Amedisys Home Health Care	Home Health
CA	Parent	Tender Loving Care Health Care Services Western, L.L.C. d/b/a Amedisys Home Health Care	Home Health
CA	Parent	Tender Loving Care Health Care Services Western, L.L.C. d/b/a Amedisys Home Health Care	Home Health
CA	Parent	Tender Loving Care Health Care Services Western, L.L.C. d/b/a Amedisys Home Health Care	Home Health
CA	Branch	Tender Loving Care Health Care Services Western, L.L.C. d/b/a Amedisys Home Health Care	Home Health
CT	Parent	Tender Loving Care Health Care Services of New England, LLC d/b/a Amedisys Home Health	Home Health
CT	Branch	Tender Loving Care Health Care Services of New England, LLC d/b/a Amedisys Home Health	Home Health
CT	Branch	Tender Loving Care Health Care Services of New England,LLC d/b/a Amedisys Home Health	Home Health
CT	Branch	Tender Loving Care Health Care Services of New England, LLC d/b/a Amedisys Home Health	Home Health
CT	Parent	Beacon Hospice, L.L.C. d/b/a Beacon Hospice, an Amedisys Company	Hospice
DC	Parent	Tender Loving Care Health Care Services Southeast, L.L.C. d/b/a Amedisys Home Health	Home Health
DE	Parent	Amedisys Delaware, L.L.C. d/b/a Amedisys Home Health	Home Health
DE	Sub-Unit	Amedisys Delaware, L.L.C. d/b/a Amedisys Home Health	Home Health
FL	Parent	Tender Loving Care Health Care Services of Broward, L.L.C. d/b/a Amedisys Home Health	Home Health
FL	Parent	Amedisys Florida, LLC d/b/a Amedisys Home Health	Home Health
FL	Branch	Amedisys Florida, LLC d/b/a Amedisys Home Health	Home Health
FL	Parent	Amedisys Florida, LLC d/b/a Amedisys Home Health	Home Health
FL	Parent	Amedisys Florida, LLC d/b/a Amedisys Home Health	Home Health
FL	Branch	Amedisys Florida, LLC d/b/a Amedisys Home Health	Home Health
FL	Branch	Amedisys Florida, LLC d/b/a Amedisys Home Health	Home Health
FL	Parent	Housecall Home Health, LLC d/b/a Amedisys Home Health	Home Health
FL	Branch	Housecall Home Health, LLC d/b/a Amedisys Home Health	Home Health
FL	Parent	Housecall Home Health, LLC d/b/a Amedisys Home Health	Home Health
FL	Branch	Housecall Home Health, LLC d/b/a Amedisys Home Health	Home Health
FL	Parent	Housecall Home Health, LLC d/b/a Amedisys Home Health	Home Health
FL	Parent	Housecall Home Health, LLC d/b/a Amedisys Home Health	Home Health
FL	Parent	Infinity Home Care of Port Charlotte, LLC	Home Health
FL	Branch	Infinity Home Care of Port Charlotte, LLC	Home Health
FL	Branch	Infinity Home Care of Port Charlotte, LLC	Home Health
FL	Branch	Infinity Home Care of Port Charlotte, LLC	Home Health
FL	Branch	Infinity Home Care of Port Charlotte, LLC	Home Health
FL	Parent	Infinity Homecare of Lakeland, LLC	Home Health
FL	Branch	Infinity Homecare of Lakeland, LLC	Home Health
FL	Branch	Infinity Homecare of Lakeland, LLC	Home Health

Amedisys, Inc. - Active Locations

State	Status	Legal Entity Name d/b/a Agency Name	Type
FL	Parent	Infinity Homecare of Broward, LLC	Home Health
FL	Parent	Infinity Home Care of District 9, LLC	Home Health
FL	Branch	Infinity Home Care of District 9, LLC	Home Health
FL	Parent	Infinity Homecare of Pinellas , LLC	Home Health
FL	Parent	Infinity Home Care of Ocala, LLC	Home Health
FL	Parent	Hi-Tech Care, Inc. d/b/a Care America HHC	Home Health
FL	Parent	Angel Watch Home Care, Inc.	Home Health
GA	Parent	Adventa Hospice, L.L.C. d/b/a Amedisys Hospice of Dalton	Hospice
GA	Parent	Adventa Hospice, L.L.C. d/b/a Amedisys Hospice of Lawrenceville	Hospice
GA	Parent	Tender Loving Care Health Care Services of Georgia, L.L.C. d/b/a Staff Builders Home Health, an Amedisys Company	Home Health
GA	Branch	Tender Loving Care Health Care Services of Georgia, L.L.C. d/b/a Staff Builders Home Health, an Amedisys Company	Home Health
GA	Parent	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice Care of Newnan	Hospice
GA	Parent	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice Care of Kennesaw	Hospice
GA	Parent	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice Care of Cartersville	Hospice
GA	Parent	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice	Hospice
GA	Parent	AccuMed Home Health of Georgia, L.L.C. d/b/a Community Home Health, an Amedisys Company	Home Health
GA	Parent	Amedisys Northwest, LLC d/b/a Amedisys Home Health of Griffin	Home Health
GA	Branch	Amedisys Northwest, LLC d/b/a Amedisys Home Health of Thomaston	Home Health
GA	Parent	Amedisys Northwest, LLC d/b/a Amedisys Northwest Home Health	Home Health
GA	Branch	Amedisys Northwest, LLC d/b/a Amedisys Northwest Home Health	Home Health
GA	Branch	Amedisys Northwest, LLC d/b/a Amedisys Northwest Home Health	Home Health
GA	Parent	Amedisys Georgia, L.L.C. d/b/a Central Home Health Care, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Central Home Health Care, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Central Home Health Care, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Central Home Health Care, an Amedisys Company	Home Health
GA	Parent	Amedisys Georgia, L.L.C. d/b/a North Georgia Home Health Agency, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a North Georgia Home Health Agency, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a North Georgia Home Health Agency, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a North Georgia Home Health Agency, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a North Georgia Home Health Agency, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a North Georgia Home Health Agency, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a North Georgia Home Health Agency, an Amedisys Company	Home Health
GA	Parent	Amedisys Georgia, L.L.C. d/b/a Tugaloo Home Health Agency, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Tugaloo Home Health Agency, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Tugaloo Home Health Agency, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Tugaloo Home Health Agency, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Tugaloo Home Health Agency, an Amedisys Company	Home Health
GA	Parent	Amedisys Georgia, L.L.C. d/b/a Central Home Health Care, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Central Home Health Care, an Amedisys Company	Home Health

Amedisys, Inc. - Active Locations

State	Status	Legal Entity Name d/b/a Agency Name	Type
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Central Home Health Care, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Central Home Health Care, an Amedisys Company	Home Health
GA	Parent	Amedisys Georgia, L.L.C. d/b/a Coosa Valley Home Health, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Coosa Valley Home Health, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Coosa Valley Home Health, an Amedisys Company	Home Health
GA	Parent	Amedisys Georgia, L.L.C. d/b/a Central Home Health Care, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Central Home Health Care, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Central Home Health Care, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Central Home Health Care, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Central Home Health Care, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Central Home Health Care, an Amedisys Company	Home Health
GA	Parent	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health of Covington	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health Care	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health Care	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health of Athens	Home Health
GA	Parent	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health	Home Health
GA	Parent	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health	Home Health
GA	Parent	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health	Home Health
GA	Parent	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health	Home Health
GA	Parent	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health Care	Home Health
GA	Parent	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health of Macon	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health of Milledgeville	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health of Butler	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health of Columbus	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health of Hawkinsville	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health of Americus	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health of Gray	Home Health
GA	Parent	Amedisys Georgia, L.L.C. d/b/a Amedisys Home Health of Valdosta	Home Health
GA	Sub-Unit	Amedisys Georgia, L.L.C. d/b/a Tugaloo Home Health Agency, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Tugaloo Home Health Agency, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Tugaloo Home Health Agency, an Amedisys Company	Home Health
GA	Branch	Amedisys Georgia, L.L.C. d/b/a Tugaloo Home Health Agency, an Amedisys Company	Home Health
IL	Parent	Amedisys Illinois, LLC d/b/a Amedisys Home Health	Home Health
IL	Parent	Amedisys Illinois, LLC d/b/a Amedisys Home Health	Home Health

Amedisys, Inc. - Active Locations

State	Status	Legal Entity Name d/b/a Agency Name	Type
IL	Parent	Amedisys Illinois, LLC. d/b/a Amedisys Home Health	Home Health
IN	Parent	Amedisys Sp-IN, LLC d/b/a Amedisys Home Health	Home Health
IN	Parent	Amedisys Sp-IN, LLC d/b/a Amedisys Home Health	Home Health
IN	Branch	Amedisys Sp-IN, LLC d/b/a Amedisys Home Health	Home Health
IN	Parent	Amedisys Sp-IN, LLC d/b/a Amedisys Home Health	Home Health
IN	Parent	Amedisys Indiana, LLC d/b/a Amedisys Home Health	Home Health
IN	Parent	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice	Hospice
KS	Parent	Amedisys Kansas, LLC d/b/a Amedisys Hospice of Wichita	Hospice
KS	Parent	Amedisys Kansas, LLC d/b/a Amedisys Home Health Care	Home Health
KY	Parent	Amedisys Sp-OH, L.L.C. d/b/a Amedisys Home Health of Kentucky	Home Health
KY	Parent	Amedisys Sp-KY, LLC d/b/a Amedisys Home Health Care Services	Home Health
KY	Parent	Amedisys Sp-KY, LLC d/b/a Amedisys Home Health Care Services	Home Health
KY	Parent	Amedisys Sp-KY, LLC d/b/a Amedisys Home Health Care Services	Home Health
KY	Sub-Unit	Comprehensive Home Healthcare Services, L.L.C. d/b/a Amedisys Home Health Care	Home Health
KY	Parent	Housecall Home Health, LLC d/b/a Amedisys Home Health Services	Home Health
KY	Parent	Family Home Health Care, L.L.C. d/b/a Amedisys Home Health	Home Health
KY	Branch	Family Home Health Care, L.L.C. d/b/a Amedisys Home Health	Home Health
KY	Branch	Family Home Health Care, L.L.C. d/b/a Amedisys Home Health	Home Health
KY	Branch	Family Home Health Care, L.L.C. d/b/a Amedisys Home Health	Home Health
KY	Branch	Family Home Health Care, L.L.C. d/b/a Amedisys Home Health	Home Health
KY	Branch	Family Home Health Care, L.L.C. d/b/a Amedisys Home Health	Home Health
KY	Branch	Family Home Health Care, L.L.C. d/b/a Amedisys Home Health	Home Health
KY	Branch	Family Home Health Care, L.L.C. d/b/a Amedisys Home Health	Home Health
KY	Sub-Unit	Family Home Health Care, L.L.C. d/b/a Amedisys Home Health	Home Health
KY	Sub-Unit	Family Home Health Care, L.L.C. d/b/a Amedisys Home Health	Home Health
KY	Sub-Unit	Family Home Health Care, L.L.C. d/b/a Amedisys Home Health	Home Health
LA	Parent	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice	Hospice
LA	Parent	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice	Hospice
LA	Parent	Amedisys Hospice, LLC d/b/a Amedisys Hospice	Hospice
LA	Parent	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice	Hospice
LA	Parent	Amedisys Specialized Medical Services, L.L.C. d/b/a Amedisys Home Care	Home Health
LA	Parent	Home Health of Alexandria, L.L.C. d/b/a Amedisys Home Health Services	Home Health
LA	Parent	Amedisys Louisiana, LLC d/b/a Amedisys Home Health	Home Health
LA	Parent	Amedisys Louisiana, L.L.C. d/b/a Amedisys Home Health	Home Health
LA	Parent	Amedisys Louisiana, LLC d/b/a Amedisys Home Health	Home Health
LA	Branch	Amedisys Louisiana, LLC d/b/a Amedisys Home Health	Home Health
LA	Parent	Amedisys Louisiana, LLC d/b/a Amedisys Home Health	Home Health
LA	Parent	Amedisys Louisiana, L.L.C. d/b/a Amedisys Home Health	Home Health
LA	Parent	Amedisys LA Acquisitions, LLC d/b/a Amedisys Home Health Care	Home Health

Amedisys, Inc. - Active Locations

State	Status	Legal Entity Name d/b/a Agency Name	Type
LA	Parent	Amedisys LA Acquisitions, LLC, d/b/a Amedisys Home Health Care	Home Health
LA	Branch	Amedisys LA Acquisitions, LLC d/b/a Amedisys Home Health Care	Home Health
MA	Parent	Tender Loving Care Health Care Services of New England, L.L.C. d/b/a Amedisys Home Health Care	Home Health
MA	Branch	Tender Loving Care Health Care Services of New England, L.L.C. d/b/a Amedisys Home Health Care	Home Health
MA	Branch	Tender Loving Care Health Care Services of New England, L.L.C. d/b/a Amedisys Home Health Care	Home Health
MA	Parent	Tender Loving Care Health Care Services of New England, L.L.C. d/b/a Amedisys Home Health Care	Home Health
MA	Branch	Tender Loving Care Health Care Services of New England, L.L.C. d/b/a Amedisys Home Health Care	Home Health
MA	Parent	Beacon Hospice, L.L.C d/b/a Beacon Hospice, an Amedisys Company	Hospice
MA	Branch	Beacon Hospice, L.L.C d/b/a Beacon Hospice, an Amedisys Company	Hospice
MA	Branch	Beacon Hospice, L.L.C d/b/a Beacon Hospice, an Amedisys Company	Hospice
MA	Branch	Beacon Hospice, L.L.C d/b/a Beacon Hospice, an Amedisys Company	Hospice
MA	Branch	Beacon Hospice, L.L.C d/b/a Beacon Hospice, an Amedisys Company	Hospice
MA	Branch	Beacon Hospice, L.L.C d/b/a Beacon Hospice, an Amedisys Company	Hospice
MA	Parent	Beacon Hospice, L.L.C d/b/a Beacon Hospice, an Amedisys Company	Hospice
MA	Parent	Beacon Hospice, L.L.C d/b/a Beacon Hospice, an Amedisys Company	Hospice
MD	Parent	Tender Loving Care Health Care Services Southeast, L.L.C. d/b/a Amedisys Home Health Care	Home Health
MD	Parent	Tender Loving Care Health Care Services Southeast, L.L.C. d/b/a Amedisys Home Health Care	Home Health
MD	Parent	Amedisys Maryland, L.L.C. d/b/a Amedisys Hospice of Greater Chesapeake	Hospice
MD	Branch	Amedisys Maryland, L.L.C. d/b/a Amedisys Hospice of Greater Chesapeake	Hospice
MD	Parent	Amedisys Maryland, L.L.C. d/b/a Amedisys Home Health	Home Health
MD	Parent	Amedisys Maryland, L.L.C. d/b/a Amedisys Home Health	Home Health
MD	Parent	Amedisys Maryland, L.L.C. d/b/a Amedisys Home Health	Home Health
MD	Parent	Amedisys Maryland, L.L.C., d/b/a Amedisys Home Health	Home Health
MD	Branch	Amedisys Maryland, L.L.C. d/b/a Amedisys Home Health	Home Health
MD	Parent	Amedisys Maryland, L.L.C. d/b/a Amedisys Home Health	Home Health
ME	Parent	Beacon Hospice, L.L.C. d/b/a Beacon Hospice, an Amedisys Company	Hospice
ME	Parent	Beacon Hospice, L.L.C. d/b/a Beacon Hospice, an Amedisys Company	Hospice
ME	Branch	Beacon Hospice, L.L.C. d/b/a Beacon Hospice, an Amedisys Company	Hospice
ME	Parent	Beacon Hospice, L.L.C d/b/a Beacon Hospice, an Amedisys Company	Hospice
ME	Parent	Amedisys Maine, P.L.L.C. Amedisys Home Health	Home Health
ME	Parent	Amedisys Maine, P.L.L.C. d/b/a Amedisys Home Health	Home Health
MO	Parent	Amedisys Missouri, L.L.C. d/b/a Amedisys Home Health of Missouri	Home Health
MO	Parent	Amedisys Missouri, LLC d/b/a Amedisys Home Health of Missouri	Home Health
MO	Branch	Amedisys Missouri, LLC d/b/a Amedisys Home Health of Missouri	Home Health
MO	Parent	Amedisys Missouri, LLC d/b/a Amedisys Home Health of Missouri	Home Health
MO	Parent	Amedisys Missouri, LLC d/b/a Amedisys Home Health of Missouri	Home Health
MO	Parent	Amedisys Missouri, LLC d/b/a Amedisys Home Health of Missouri	Home Health
MS	Parent	Amedisys Mississippi, LLC d/b/a Amedisys Home Health of Collins	Home Health
MS	Branch	Amedisys Mississippi, LLC d/b/a Amedisys Home Health of Hattiesburg	Home Health

Amedisys, Inc. - Active Locations

State	Status	Legal Entity Name d/b/a Agency Name	Type
MS	Parent	Amedisys Mississippi, LLC d/b/a Amedisys Home Health of Biloxi	Home Health
MS	Branch	Amedisys Mississippi, LLC d/b/a Amedisys Home Health of Pascagoula	Home Health
MS	Branch	Amedisys Mississippi, LLC d/b/a Amedisys Home Health of Picayune	Home Health
MS	Parent	Amedisys Mississippi, LLC d/b/a Amedisys Home Health of Vicksburg	Home Health
MS	Branch	Amedisys Mississippi, LLC d/b/a Amedisys Home Health	Home Health
MS	Branch	Amedisys Mississippi, LLC d/b/a Amedisys Home Health	Home Health
MS	Parent	Amedisys Mississippi, L.L.C. d/b/a Amedisys Home Health	Home Health
MS	Parent	Nine Palms 2 LLP d/b/a Tender Loving Care, an Amedisys Company	Home Health
NC	Parent	Tender Loving Care Health Care Services Southeast, L.L.C. d/b/a Amedisys Hospice	Hospice
NC	Branch	Tender Loving Care Health Care Services Southeast, L.L.C. d/b/a Amedisys Hospice	Hospice
NC	Branch	Tender Loving Care Health Care Services Southeast, L.L.C. d/b/a Amedisys Hospice	Hospice
NC	Parent	Tender Loving Care Health Care Services Southeast, L.L.C. d/b/a Amedisys Home Health	Home Health
NC	Branch	Tender Loving Care Health Care Services Southeast, L.L.C. d/b/a Amedisys Home Health	Home Health
NC	Branch	Tender Loving Care Health Care Services Southeast, L.L.C. d/b/a Amedisys Home Health	Home Health
NC	Parent	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice Care	Hospice
NC	Branch	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice Care	Hospice
NC	Parent	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice Care	Hospice
NC	Parent	Emerald Care, L.L.C. d/b/a Amedisys Home Health Care	Home Health
NC	Parent	Amedisys North Carolina, LLC d/b/a Amedisys Home Health of Chapel Hill	Home Health
NC	Parent	Amedisys North Carolina, LLC d/b/a Amedisys Home Health Care	Home Health
NC	Parent	Amedisys North Carolina, LLC d/b/a Amedisys Home Health of Fayetteville	Home Health
NC	Parent	Amedisys North Carolina, LLC d/b/a Amedisys Home Health of Winston-Salem	Home Health
NH	Parent	Wentworth Home Care and Hospice, LLC d/b/a Wentworth Home Care and Hospice, an Amedisys Partner	Hospice
NH	Parent	Wentworth Home Care and Hospice, LLC d/b/a Wentworth Home Care and Hospice, an Amedisys Partner	Home Health
NH	Parent	Beacon Hospice, L.L.C d/b/a Beacon Hospice, an Amedisys Company	Hospice
NH	Parent	Amedisys New Hampshire, LLC d/b/a Amedisys Hospice Care	Hospice
NH	Parent	Amedisys New Hampshire, LLC d/b/a Amedisys Home Health	Home Health
NH	Branch	Amedisys New Hampshire, LLC d/b/a Amedisys Home Health	Home Health
NJ	Parent	Amedisys New Jersey, L.L.C. d/b/a Hospice Care of Hackensack, an Amedisys Company	Hospice
NJ	Parent	Amedisys New Jersey, L.L.C. d/b/a Home Health Services of Hackensack, an Amedisys Company	Home Health
NJ	Branch	Amedisys New Jersey, L.L.C. d/b/a Amedisys Home Health	Home Health
NY	Parent	Tender Loving Care Health Care Services of Nassau Suffolk, L.L.C. d/b/a Tender Loving Care, an Amedisys Company	Home Health
NY	Branch	Tender Loving Care Health Care Services of Nassau Suffolk, L.L.C. d/b/a Tender Loving Care, an Amedisys Company	Home Health
NY	Parent	Tender Loving Care Health Care Services of Erie Niagara, L.L.C. d/b/a Amedisys Home Health Care	Home Health
NY	Branch	Tender Loving Care Health Care Services of Erie Niagara, L.L.C. d/b/a Amedisys Home Health Care	Home Health
OH	Parent	Tender Loving Care Health Care Services of West Virginia, LLC d/b/a Amedisys Hospice	Hospice
OH	Parent	Marietta Home Health and Hospice, L.L.C. d/b/a Marietta Home Health and Hospice, an Amedisys Partner	Hospice
OH	Parent	Marietta Home Health and Hospice, LLC d/b/a Marietta Home Health and Hospice, an Amedisys Partner	Home Health
OK	Parent	Amedisys Oklahoma, LLC d/b/a Amedisys Home Health	Home Health

Amedisys, Inc. - Active Locations

State	Status	Legal Entity Name d/b/a Agency Name	Type
OK	Parent	Amedisys Oklahoma, LLC d/b/a Amedisys Home Health	Home Health
OK	Branch	Amedisys Oklahoma, LLC d/b/a Amedisys Home Health	Home Health
OK	Branch	Amedisys Oklahoma, LLC d/b/a Amedisys Home Health	Home Health
OK	Parent	Amedisys Oklahoma, LLC d/b/a Amedisys Home Health	Home Health
OK	Branch	Amedisys Oklahoma, LLC d/b/a Amedisys Home Health	Home Health
OR	Parent	Amedisys Oregon, LLC d/b/a Amedisys Hospice Care	Hospice
OR	Parent	Amedisys Oregon, LLC d/b/a Amedisys Home Health Care	Home Health
OR	Branch	Amedisys Oregon, L.L.C. d/b/a Amedisys Home Health Care	Home Health
OR	Parent	Amedisys Oregon, LLC d/b/a Amedisys Home Health Care	Home Health
OR	Sub-Unit	Amedisys Oregon, LLC d/b/a Amedisys Home Health Care	Home Health
PA	Parent	Albert Gallatin Home Care and Hospice Services, L.L.C. d/b/a Amedisys Hospice of PA	Hospice
PA	Branch	Albert Gallatin Home Care and Hospice Services, L.L.C. d/b/a Amedisys Hospice of PA	Hospice
PA	Branch	Albert Gallatin Home Care and Hospice Services, L.L.C. d/b/a Amedisys Hospice of PA	Hospice
PA	Branch	Albert Gallatin Home Care and Hospice Services, L.L.C. d/b/a Amedisys Hospice of PA	Hospice
PA	Branch	Albert Gallatin Home Care and Hospice Services, L.L.C. d/b/a Amedisys Hospice of PA	Hospice
PA	Parent	Albert Gallatin Home Care and Hospice Services, L.L.C. d/b/a Amedisys Home Health of PA	Home Health
PA	Branch	Albert Gallatin Home Care and Hospice Services, L.L.C. d/b/a Amedisys Home Health of PA	Home Health
PA	Branch	Albert Gallatin Home Care and Hospice Services, L.L.C. d/b/a Amedisys Home Health of PA	Home Health
PA	Branch	Albert Gallatin Home Care and Hospice Services, L.L.C. d/b/a Amedisys Home Health of PA	Home Health
PA	Branch	Albert Gallatin Home Care and Hospice Services, L.L.C. d/b/a Amedisys Home Health of PA	Home Health
PA	Parent	Amedisys Pennsylvania, LLC d/b/a Amedisys Home Health	Home Health
PA	Parent	Amedisys Pennsylvania, L.L.C. d/b/a Amedisys Home Health	Home Health
PA	Parent	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice Care	Hospice
RI	Parent	Tender Loving Care Health Care Services of New England, L.L.C. d/b/a Amedisys Home Health Care	Home Health
RI	Parent	Beacon Hospice, L.L.C. d/b/a Beacon Hospice, an Amedisys Company	Hospice
RI	Branch	Beacon Hospice, L.L.C. d/b/a Beacon Hospice, an Amedisys Company	Hospice
SC	Parent	Amedisys SC, L.L.C. d/b/a Amedisys Home Health of Charleston East	Home Health
SC	Branch	Amedisys SC, L.L.C. d/b/a Amedisys Home Health of Walterboro	Home Health
SC	Branch	Amedisys SC, L.L.C. d/b/a Amedisys Home Health of Mount Pleasant	Home Health
SC	Parent	Amedisys SC, L.L.C. d/b/a Amedisys Home Health of Camden	Home Health
SC	Branch	Amedisys SC, L.L.C. d/b/a Amedisys Home Health of Columbia	Home Health
SC	Parent	Amedisys SC, L.L.C. d/b/a Amedisys Home Health of Lexington	Home Health
SC	Branch	Amedisys SC, L.L.C. d/b/a Amedisys Home Health of Sumter	Home Health
SC	Branch	Amedisys SC, L.L.C. d/b/a Amedisys Home Health of Newberry	Home Health
SC	Branch	Amedisys SC, L.L.C. d/b/a Amedisys Home Health of Orangeburg	Home Health
SC	Parent	Amedisys SC, L.L.C d/b/a Amedisys Home Health of Bluffton	Home Health
SC	Parent	Amedisys SC, L.L.C. d/b/a Neighbors Care Home Health Agency, an Amedisys Company	Home Health
SC	Parent	Amedisys SC, L.L.C. d/b/a Amedisys Home Health of Beaufort	Home Health
SC	Parent	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice of South Carolina	Hospice

Amedisys, Inc. - Active Locations

State	Status	Legal Entity Name d/b/a Agency Name	Type
SC	Branch	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice of South Carolina	Hospice
SC	Branch	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice of South Carolina	Hospice
SC	Branch	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice of South Carolina	Hospice
SC	Branch	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice of South Carolina	Hospice
SC	Branch	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice of South Carolina	Hospice
SC	Branch	Amedisys Hospice, L.L.C. d/b/a Amedisys Hospice of South Carolina	Hospice
SC	Parent	Georgetown Hospital Home Health, L.L.C. d/b/a Amedisys Home Health of Georgetown	Home Health
SC	Parent	Georgetown Hospital Home Health, L.L.C. d/b/a Amedisys Home Health of Myrtle Beach	Home Health
SC	Parent	Georgetown Hospital Home Health, L.L.C. d/b/a Amedisys Home Health Care	Home Health
SC	Parent	Amedisys Home Health, Inc. of South Carolina d/b/a Amedisys Home Health of Charleston	Home Health
SC	Parent	Amedisys Home Health, Inc. of South Carolina d/b/a Amedisys Home Health of Conway	Home Health
SC	Parent	Amedisys Home Health, Inc. of South Carolina d/b/a Amedisys Home Health of Clinton	Home Health
SC	Branch	Amedisys Home Health, Inc. of South Carolina d/b/a Amedisys Home Health of Greenville	Home Health
TN	Parent	Adventa Hospice, L.L.C. d/b/a Amedisys Hospice, an Adventa Company	Hospice
TN	Branch	Adventa Hospice, L.L.C. d/b/a Amedisys Hospice, an Adventa Company	Hospice
TN	Branch	Adventa Hospice, L.L.C. d/b/a Amedisys Hospice, an Adventa Company	Hospice
TN	Parent	Adventa Hospice, L.L.C. d/b/a Amedisys Hospice, an Adventa Company	Hospice
TN	Branch	Adventa Hospice, L.L.C. d/b/a Amedisys Hospice, an Adventa Company	Hospice
TN	Branch	Adventa Hospice, L.L.C. d/b/a Amedisys Hospice, an Adventa Company	Hospice
TN	Parent	Adventa Hospice, L.L.C d/b/a Amedisys Hospice, an Adventa Company	Hospice
TN	Branch	Adventa Hospice, L.L.C. d/b/a Amedisys Hospice, an Adventa Company	Hospice
TN	Branch	Adventa Hospice, L.L.C. d/b/a Amedisys Hospice, an Adventa Company	Hospice
TN	Parent	Tender Loving Care Health Care Services Southeast, L.L.C. d/b/a Amedisys Home Care	Home Health
TN	Parent	Amedisys Sp-TN, LLC d/b/a Amedisys Home Health Services	Home Health
TN	Parent	Amedisys Hospice, LLC d/b/a Amedisys Hospice Care	Hospice
TN	Parent	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Branch	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Branch	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Branch	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Branch	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Parent	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Branch	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Branch	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Branch	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Branch	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Parent	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Branch	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Branch	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Branch	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health

Amedisys, Inc. - Active Locations

State	Status	Legal Entity Name d/b/a Agency Name	Type
TN	Branch	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Branch	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Parent	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Parent	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Branch	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Parent	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Branch	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Branch	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
TN	Parent	Comprehensive Home Healthcare Services, L.L.C. d/b/a Amedisys Home Health of Tennessee	Home Health
TN	Branch	Comprehensive Home Healthcare Services, L.L.C. d/b/a Amedisys Home Health of Tennessee	Home Health
TN	Parent	Amedisys Tennessee, LLC d/b/a Amedisys Home Health	Home Health
TN	Branch	Amedisys Tennessee, LLC d/b/a Amedisys Home Health	Home Health
TN	Parent	Adventa Hospice, L.L.C. Amedisys Hospice, an Adventa Company	Hospice
TN	Parent	Amedisys Tennessee, LLC d/b/a Amedisys Home Health	Home Health
TN	Branch	Amedisys Tennessee, LLC d/b/a Amedisys Home Health	Home Health
TN	Branch	Amedisys Tennessee, LLC d/b/a Amedisys Home Health	Home Health
TN	Parent	Amedisys Tennessee, LLC d/b/a Amedisys Home Health	Home Health
TN	Branch	Amedisys Tennessee, LLC d/b/a Amedisys Home Health	Home Health
TN	Branch	Amedisys Tennessee, LLC d/b/a Amedisys Home Health	Home Health
TN	Parent	Amedisys Tennessee, LLC d/b/a Amedisys Home Health	Home Health
TN	Parent	Amedisys Tennessee, LLC d/b/a Amedisys Home Health	Home Health
TN	Branch	Amedisys Tennessee, LLC d/b/a Amedisys Home Health	Home Health
TN	Branch	Amedisys Tennessee, LLC d/b/a Amedisys Home Health	Home Health
TN	Parent	Amedisys Tennessee, LLC d/b/a Amedisys Home Health	Home Health
TN	Branch	Amedisys Tennessee, LLC d/b/a Amedisys Home Health	Home Health
TN	Parent	Amedisys Tennessee, LLC d/b/a Amedisys Home Health	Home Health
TN	Parent	Amedisys Tennessee, LLC d/b/a Amedisys Home Health	Home Health
TN	Branch	Amedisys Tennessee, LLC d/b/a Amedisys Home Health	Home Health
TX	Parent	Amedisys Hospice, LLC d/b/a Amedisys Hospice of San Antonio	Hospice
VA	Parent	Adventa Hospice, L.L.C. d/b/a Amedisys Hospice Care	Hospice
VA	Parent	Tender Loving Care Health Care Services Southeast, L.L.C. d/b/a Amedisys Home Health Care	Home Health
VA	Parent	HHC, LLC. d/b/a Amedisys Home Health Care	Home Health
VA	Branch	HHC, LLC. d/b/a Amedisys Home Health of Martinsville	Home Health
VA	Branch	HHC, LLC. d/b/a Amedisys Home Health of Lynchburg	Home Health
VA	Parent	Amedisys Home Health, Inc. of Virginia d/b/a Amedisys Home Health of Newport News	Home Health
VA	Branch	Amedisys Home Health, Inc. of Virginia d/b/a Amedisys Home Health of Chesapeake	Home Health
VA	Parent	Amedisys Home Health, Inc. of Virginia d/b/a Amedisys Home Health	Home Health
VA	Branch	Amedisys Home Health, Inc. of Virginia d/b/a Amedisys Home Health	Home Health
VA	Branch	Amedisys Home Health, Inc. of Virginia d/b/a Amedisys Home Health	Home Health

Amedisys, Inc. - Active Locations

State	Status	Legal Entity Name d/b/a Agency Name	Type
VA	Branch	Amedisys Home Health, Inc. of Virginia d/b/a Amedisys Home Health	Home Health
VA	Parent	Amedisys Home Health, Inc. of Virginia d/b/a Amedisys Home Health Care	Home Health
VA	Parent	Amedisys Home Health, Inc. of Virginia d/b/a Amedisys Home Health Care	Home Health
VA	Parent	Nine Palms 1, L.L.C. d/b/a Brookside Home Health, an Amedisys Company	Home Health
VA	Branch	Nine Palms 1, L.L.C. d/b/a Brookside Home Health, an Amedisys Company	Home Health
WA	Parent	Tri-Cities Home Health, LLC d/b/a Tri Cities Home Health	Home Health
WI	Parent	Amedisys Wisconsin, L.L.C. d/b/a Amedisys Home Health	Home Health
WV	Parent	Tender Loving Care Health Care Services of West Virginia, L.L.C. d/b/a Amedisys Hospice Care	Hospice
WV	Branch	Tender Loving Care Health Care Services of West Virginia, L.L.C. d/b/a Amedisys Hospice Care	Hospice
WV	Branch	Tender Loving Care Health Care Services of West Virginia, L.L.C. d/b/a Amedisys Hospice Care	Hospice
WV	Parent	Tender Loving Care Health Care Services of West Virginia, L.L.C. d/b/a Amedisys Home Health Care	Home Health
WV	Branch	Tender Loving Care Health Care Services of West Virginia, L.L.C. d/b/a Amedisys Home Health Care	Home Health
WV	Branch	Tender Loving Care Health Care Services of West Virginia, L.L.C. d/b/a Amedisys Home Health Care	Home Health
WV	Parent	Amedisys West Virginia, L.L.C. d/b/a Amedisys Hospice of Bluefield	Hospice
WV	Parent	Amedisys West Virginia, L.L.C. d/b/a Amedisys Hospice of Vienna	Hospice
WV	Parent	Amedisys West Virginia, L.L.C. d/b/a Amedisys Home Health of West Virginia	Home Health
WV	Branch	Amedisys West Virginia, L.L.C. d/b/a Amedisys Home Health of West Virginia	Home Health
WV	Parent	Amedisys West Virginia, L.L.C. d/b/a Amedisys Home Health of West Virginia	Home Health
WV	Branch	Amedisys West Virginia, L.L.C. d/b/a Amedisys Home Health of West Virginia	Home Health
WV	Parent	Amedisys West Virginia, LLC d/b/a Amedisys Home Health of West Virginia	Home Health
WV	Branch	Amedisys West Virginia, LLC d/b/a Amedisys Home Health of West Virginia	Home Health
WV	Branch	Amedisys West Virginia, LLC d/b/a Amedisys Home Health of West Virginia	Home Health
WV	Branch	Amedisys West Virginia, LLC d/b/a Amedisys Home Health of West Virginia	Home Health
WV	Parent	Morgantown Hospice, L.L.C. d/b/a Morgantown Hospice, an Amedisys Partner	Hospice

9. COMMITMENTS AND CONTINGENCIES

Legal Proceedings

We are involved in the following legal actions:

Securities Class Action Lawsuits

On June 10, 2010, a putative securities class action complaint was filed in the United States District Court for the Middle District of Louisiana (the "District Court") against the Company and certain of our current and former senior executives. Additional putative securities class actions were filed in the Court on July 14, July 16, and July 28, 2010.

On October 22, 2010, the District Court issued an order consolidating the putative securities class action lawsuits and the Federal Derivative Actions (described immediately below) for pre-trial purposes. In the same order, the District Court appointed the Public Employees Retirement System of Mississippi and the Puerto Rico Teachers' Retirement System as co-lead plaintiffs (together, the "Co-Lead Plaintiffs") for the putative class. On December 10, 2010, the District Court also consolidated the ERISA class action lawsuit (described below) with the putative securities class actions and Federal Derivative Actions for pre-trial purposes.

On January 18, 2011, the Co-Lead Plaintiffs filed an amended, consolidated class action complaint (the "Securities Complaint") which supersedes the earlier-filed securities class action complaints. The Securities Complaint alleges that the defendants made false and/or misleading statements and failed to disclose material facts about our business, financial condition, operations and prospects, particularly relating to our policies and practices regarding home therapy visits under the Medicare home health prospective payment system and the related alleged impact on our business, financial condition, operations and prospects. The Securities Complaint seeks a determination that the action may be maintained as a class action on behalf of all persons who purchased the Company's securities between August 2, 2005 and September 28, 2010 and an unspecified amount of damages.

All defendants moved to dismiss the Securities Complaint. On June 28, 2012, the District Court granted the defendants' motion to dismiss the Securities Complaint. On July 26, 2012, the Co-Lead Plaintiffs filed a motion for reconsideration, which the District Court denied on April 9, 2013.

On May 3, 2013, the Co-Lead Plaintiffs appealed the dismissal of the Securities Complaint to the United States Court of Appeals for the Fifth Circuit (the "Fifth Circuit"). On October 2, 2014, a three-judge panel of the Fifth Circuit issued a decision reversing the District Court's dismissal of the Securities Complaint. On October 16, 2014, all defendants filed a petition with the Fifth Circuit to review the three-judge panel's decision *en banc*, or as a whole court. On December 29, 2014, the Fifth Circuit denied the defendants' motion for *en banc* review of the Fifth Circuit panel's decision reversing the District Court's dismissal of the case. The case now returns to the District Court for further proceedings. No assurances can be given as to the timing or outcome of this matter.

Corporate Integrity Agreement

On April 23, 2014, with no admissions of liability on our part, we entered into a settlement agreement with the U.S. Department of Justice relating to certain of our clinical and business operations. Concurrently with our entry into this agreement, we entered into a corporate integrity agreement ("CIA") with the Office of Inspector General-HHS. The CIA formalizes various aspects of our already existing ethics and compliance programs and contains other requirements designed to help ensure our ongoing compliance with federal health care program

requirements. Among other things, the CIA requires us to maintain our existing compliance program and compliance committee and compliance committee of the Board of Directors; provide certain compliance training; continue screening new and current employees against certain lists to ensure they are not ineligible to participate in federal health care programs; engage an independent review organization to perform certain auditing and reviews and prepare certain reports regarding our compliance with federal health care programs, our billing submissions to federal health care programs and our compliance and risk mitigation programs; and provide certain reports and management certifications to Office of Inspector General-HHS. Among other things, the CIA requires that we report substantial overpayments that we discover we have received from federal health care programs, as well as probable violations of federal health care laws. Upon breach of the CIA, we could become liable for payment of certain stipulated penalties, or could be excluded from participation in federal health care programs. The corporate integrity agreement has a term of five years.

Wage and Hour Litigation

On July 25, 2012, a putative collective and class action complaint was filed in the United States District Court for the District of Connecticut against us in which three former employees allege wage and hour law violations. The former employees claim that they were not paid overtime for all hours worked over forty hours in violation of the Federal Fair Labor Standards Act ("FLSA"), as well as the Pennsylvania Minimum Wage Act. More specifically, they allege they were paid on both a per-visit and an hourly basis, and that such a pay scheme resulted in their misclassification as exempt employees, thereby denying them overtime pay. Moreover, in response to a Company motion arguing that plaintiffs' complaint was deficient in that it was ambiguous and failed to provide fair notice of the claims asserted and plaintiffs' opposition thereto, the Court, on April 8, 2013, held that the complaint adequately raises general allegations that the plaintiffs were not paid overtime for all hours worked in a week over forty, which may include claims for unpaid overtime under other theories of liability, such as alleged off-the-clock work, in addition to plaintiffs' more clearly stated allegations based on misclassification. On behalf of themselves and a class of current and former employees they allege are similarly situated, plaintiffs seek attorneys' fees, back wages and liquidated damages going back three years under the FLSA and three years under the Pennsylvania statute. On October 8, 2013, the Court granted plaintiffs' motion for equitable tolling requesting that the statute of limitations for claims under the FLSA for plaintiffs who opt-in to the lawsuit be tolled from September 24, 2012, the date upon which plaintiffs filed their original motion for conditional certification, until 90 days after any notice of this lawsuit is issued following conditional certification. Following a motion for reconsideration filed by the Company, on December 3, 2013, the Court modified this order, holding that putative class members' FLSA claims are tolled from October 29, 2012 through the date of the Court's order on plaintiffs' motion for conditional certification. On January 13, 2014, the Court granted plaintiffs' July 10, 2013 motion for conditional certification of their FLSA claims and authorized issuance of notice to putative class members to provide them an opportunity to opt in to the action. On April 17, 2014, that notice was mailed to putative class members. The period within which putative class members were permitted to opt in to the action expired on July 16, 2014.

On September 10, 2014, the plaintiffs in the Connecticut case filed a motion for leave to amend their complaint to add a new claim under the Kentucky Wage and Hour Act ("KWHA") alleging that the Company did not pay certain home health clinicians working in the Commonwealth of Kentucky all of the overtime wages they were owed, either because the Company misclassified them as exempt from overtime or, while treating them as overtime eligible, did not properly pay them overtime for all hours worked over 40 in a week. On behalf of themselves and a class of current and former employees they allege are similarly situated, plaintiffs seek attorneys' fees, back wages and liquidated damages going back five years before the filing of their original complaint under the KWHA. On October 1, 2014, the Company filed an opposition to the plaintiffs' motion to amend. On October 15, 2014, plaintiffs filed a reply brief in support of their motion. On December 12, 2014, the

Court granted the plaintiffs' motion to amend the complaint to add the claims under the KWHA. The Company and the plaintiffs have agreed to explore the possibility of a mediated settlement of the Connecticut case, and on February 23, 2015 filed a joint motion to stay proceedings for six months while they pursue this process, which was granted by the Court on February 24, 2015. There can be no assurance that the proposed mediation process will lead to a resolution of this matter.

On September 13, 2012, a putative collective and class action complaint was filed in the United States District Court for the Northern District of Illinois against us in which a former employee alleges wage and hour law violations. The former employee claims she was paid on both a per-visit and an hourly basis, thereby misclassifying her as an exempt employee and entitling her to overtime pay. The plaintiff alleges violations of Federal and state law and seeks damages under the FLSA and the Illinois Minimum Wage Law. Plaintiff seeks class certification of similar employees who were or are employed in Illinois and seeks attorneys' fees, back wages and liquidated damages going back three years under the FLSA and three years under the Illinois statute. On May 28, 2013, the Court granted the Company's motion to stay the case pending resolution of class certification issues and dispositive motions in the earlier-filed Connecticut case referenced above.

We are unable to assess the probable outcome or reasonably estimate the potential liability, if any, arising from the securities and wage and hour litigation described above. The Company intends to continue to vigorously defend itself in the securities and wage and hour litigation matters. No assurances can be given as to the timing or outcome of the securities and wage and hour matters described above or the impact of any of the inquiry or litigation matters on the Company, its consolidated financial condition, results of operations or cash flows, which could be material, individually or in the aggregate.

Computer Inventory and Data Security Reporting

On March 1 and March 2, 2015, we provided official notice under Federal and state data privacy laws concerning the outcome of an extensive risk management process to locate and verify our large computer inventory. The process identified approximately 142 encrypted computers and laptops for which reports were required under federal and state data privacy laws. We have no indication of external hacking into our network, and no evidence that any patients or former patients have suffered any actual harm. Depending on the device, the patient information included any or all of the following: name, address, Social Security number, date of birth, insurance ID numbers, medical records and other personally identifiable data. The devices at issue were originally assigned to Company clinicians and other team members who left the Company between 2011 and 2014, and represent approximately 0.3% of the total number of devices that were used at the Company during that time period. We reported these devices to the U.S. Department of Health and Human Services, state agencies, and approximately 6,909 individuals whose information may be involved, as required under applicable law and in an abundance of caution because we could not rule out unauthorized access to patient data on the devices. We understand that the Office of Civil Rights, U.S. Department of Health and Human Services ("OCR"), will review our compliance with applicable laws, as is typical for any data breach involving more than 500 individuals. Once such a review, or any other regulatory review, is formally commenced, we intend to cooperate with OCR and any other applicable regulatory authorities.

We recognize that additional putative securities class action complaints and other litigation could be filed, and that other investigations and actions could be commenced.

In addition to the matters referenced in this note, we are involved in legal actions in the normal course of business, some of which seek monetary damages, including claims for punitive damages. We do not believe that these normal course actions, when finally concluded and determined, will have a material impact on our consolidated financial condition, results of operations or cash flows.

Third Party Audits

From time to time, in the ordinary course of business, we are subject to audits under various governmental programs in which third party firms engaged by CMS conduct extensive review of claims data to identify potential improper payments under the Medicare program.

In January 2010, our subsidiary that provides home health services in Dayton, Ohio received from a Medicare Program Safeguard Contractor ("PSC") a request for records regarding 137 claims submitted by the subsidiary paid from January 2, 2008 through November 10, 2009 (the "Claim Period") to determine whether the underlying services met pertinent Medicare payment requirements. Based on the PSC's findings for 114 of the claims, which were extrapolated to all claims for home health services provided by the Dayton subsidiary paid during the Claim Period, on March 9, 2011, the Medicare Administrative Contractor ("MAC") for the subsidiary issued a notice of overpayment seeking recovery from our subsidiary of an alleged overpayment of approximately $5.6 million. We dispute these findings, and our Dayton subsidiary has filed appeals through the Original Medicare Standard Appeals Process, in which we are seeking to have those findings overturned. Most recently, a consolidated administrative law judge ("ALJ") hearing was held in late March 2013. In January 2014, the ALJ found fully in favor of our Dayton subsidiary on 74 appeals and partially in favor of our Dayton subsidiary on eight appeals. Taking into account the ALJ's decision, certain determinations that our Dayton subsidiary decided not to appeal as well as certain determinations made by the MAC, of the 114 claims that were originally extrapolated by the MAC, 76 claims have now been decided in favor of our Dayton subsidiary in full, 10 claims have been decided in favor of our Dayton subsidiary in part, and 28 claims have been decided against or not appealed by our Dayton subsidiary. The ALJ has ordered the MAC to recalculate the extrapolation amount based on the ALJ's decision. The Medicare Appeals Council can decide on its own motion to review the ALJ's decisions. As of December 31, 2014, we have recorded no liability with respect to the pending appeals as we do not believe that an estimate of a reasonably possible loss or range of loss can be made at this time.

In July 2010, our subsidiary that provides hospice services in Florence, South Carolina received from a Zone Program Integrity Contractor ("ZPIC") a request for records regarding a sample of 30 beneficiaries who received services from the subsidiary during the period of January 1, 2008 through March 31, 2010 (the "Review Period") to determine whether the underlying services met pertinent Medicare payment requirements. We acquired the hospice operations subject to this review on August 1, 2009; the Review Period covers time periods both before and after our ownership of these hospice operations. Based on the ZPIC's findings for 16 beneficiaries, which were extrapolated to all claims for hospice services provided by the Florence subsidiary billed during the Review Period, on June 6, 2011, the MAC for the subsidiary issued a notice of overpayment seeking recovery from our subsidiary of an alleged overpayment. We dispute these findings, and our Florence subsidiary has filed appeals through the Original Medicare Standard Appeals Process, in which we are seeking to have those findings overturned. Most recently, an ALJ hearing was held in early January 2015. No assurances can be given as to the timing or outcome of the ALJ's decision. The current alleged extrapolated overpayment is $6.1 million. In the event we pay any amount of this alleged overpayment, we are indemnified by the prior owners of the hospice operations for amounts relating to the period prior to August 1, 2009. As of December 31, 2014, we have recorded no liability for this claim as we do not believe that an estimate of a reasonably possible loss or range of loss can be made at this time.

Operating Leases

We have leased office space at various locations under non-cancelable agreements that expire between 2015 and 2021, and require various minimum annual rentals. Our typical operating leases are for lease terms of one to seven years and may include, in addition to base rental amounts, certain landlord pass-through costs for our pro-rata share of the lessor's real estate taxes, utilities and common area maintenance costs. Some of our operating leases contain escalation clauses, in which annual minimum base rentals increase over the term of the lease.

Total minimum rental commitments as of December 31, 2014 are as follows (amounts in millions):

2015	$20.4
2016	14.2
2017	9.0
2018	4.7
2019	1.8
Future years	0.3
Total	$50.4

Future rental commitments for our discontinued operations locations amounted to $0.3 million as of December 31, 2014. Rent expense for non-cancelable operating leases was $26.5 million, $29.8 million and $30.7 million for 2014, 2013 and 2012.

Insurance

We are obligated for certain costs associated with our insurance programs, including employee health, workers' compensation and professional liability. While we maintain various insurance programs to cover these risks, we are self-insured for a substantial portion of our potential claims. We recognize our obligations associated with these costs, up to specified deductible limits in the period in which a claim is incurred, including with respect to both reported claims and claims incurred but not reported. These costs have generally been estimated based on historical data of our claims experience. Such estimates, and the resulting reserves, are reviewed and updated by us on a quarterly basis.

The following table presents details of our insurance programs, including amounts accrued for the periods indicated (amounts in millions) in accrued expenses in our accompanying balance sheets. The amounts accrued below represent our total estimated liability for individual claims that are less than our noted insurance coverage amounts, which can include outstanding claims and claims incurred but not reported.

Type of Insurance	As of December 31, 2014	2013
Health insurance	$ 11.2	$ 12.2
Workers' compensation	20.8	17.7
Professional liability	3.9	4.7
	35.9	34.6
Less long-term portion	(1.0)	(1.2)
	$ 34.9	$ 33.4

The retention limit per claim for our health insurance, worker's compensation and professional liability is $0.9 million, $0.5 million and $0.3 million, respectively.

Employment Contracts

We have commitments related to employment contracts with a number of our senior executives. These contracts generally commit us to pay severance benefits under certain circumstances.

Other

We are subject to various other types of claims and disputes arising in the ordinary course of our business. While the resolution of such issues is not presently determinable, we believe that the ultimate resolution of such matters will not have a significant effect on our consolidated financial condition, results of operations and cash flows.

10. EMPLOYEE BENEFIT PLANS

401(K) Benefit Plan

We maintain a plan qualified under Section 401(k) of the Internal Revenue Code for all employees who have reached 21 years of age, effective the first month after hire date. Under the plan, eligible employees may elect to defer a portion of their compensation, subject to Internal Revenue Service limits.

During 2014, 2013 and 2012, our match of contributions to be made to each eligible employee contribution is $0.375 for every $1.00 of contribution made up to the first 6% of their salary. The match is discretionary and thus is subject to change at the discretion of management. These contributions are made in the form of our common stock, valued based upon the fair value of the stock as of the end of each calendar quarter end. We expensed approximately $6.2 million, $7.8 million and $9.7 million for 2014, 2013 and 2012, respectively.

Deferred Compensation Plan

We have a Deferred Compensation Plan for additional tax-deferred savings to a select group of management or highly compensated employees. The Deferred Compensation Plan permits participants to defer up to 75% of compensation that would otherwise be payable to them for the calendar year and up to 100% of their annual bonus. In addition, we credit to the participants' accounts such amounts as would have been contributed to our 401(k)/Profit Sharing Plan, but for the limitations that are imposed under the Internal Revenue Code based upon the participants' status as highly compensated employees. We may also make additional discretionary allocations as determined by the Compensation Committee. Amounts credited under the Deferred Compensation Plan are funded into a rabbi trust, which is managed by a trustee. The trustee has the discretion to manage the assets of the Deferred Compensation Plan as deemed fit, thus the assets are not necessarily reflective of the same investment choices made by the participants.

Effective January 1, 2015, all prospective salary deferrals will cease. Participants will be allowed to make transactions with any remaining account balances as they wish per plan guidelines.

11. EXIT AND RESTRUCTURING ACTIVITIES

As of December 31, 2013, we reported three home health care centers as held for sale. During 2014, we sold assets associated with two of these care centers for cash consideration of approximately $0.8 million and recognized a gain of approximately $0.8 million which is included in discontinued operations. The remaining care center classified as held for sale was consolidated with a care center servicing the same market during 2014.

During 2014, the Company sold its interest in five home health and four hospice care centers in Wyoming and Idaho for approximately $5.0 million and recognized a gain of $2.1 million. We also exited our hospice inpatient unit in New Hampshire and recognized a loss of $0.5 million.

In addition to the exit activity related to the care centers mentioned above, we consolidated 21 operating home health care centers and four operating hospice care centers with care centers servicing the same markets and

closed 22 home health care centers and four hospice care centers during 2014. In connection with these care centers, we recorded non-cash charges of $2.2 million in other intangibles impairment expense related to the write-off of intangible assets, $2.1 million in other general and administrative expenses related to lease termination costs and $2.1 million in salaries and benefits related to severance costs. These care centers were not concentrated in certain selected geographical areas and did not meet the criteria to be classified as discontinued operations in accordance with applicable accounting guidance.

During 2013, we sold assets associated with two home health care centers in Alaska and Washington, as well as a hospice care center in Washington for cash consideration of approximately $1.6 million and recognized a gain of approximately $1.0 million which is included in discontinued operations. We also sold our membership interest in one of our unconsolidated joint ventures for cash consideration of approximately $0.5 million and recognized a loss of approximately $0.7 million, which is included in other income (expense).

We also reported 28 care centers as held for sale and sold assets associated with 17 of these home health care centers for cash consideration of approximately $1.4 million and recognized a gain of approximately $0.7 million which is included in discontinued operations. We closed eight of our home health care centers previously classified as held for sale and recorded charges of $0.1 million for the write-off of intangible assets and $0.5 million related to lease termination costs which are included in discontinued operations. Three of these home health care centers remained classified as held for sale as of December 31, 2013.

In addition to the sale and available for sale care centers mentioned above, we consolidated 41 operating home health care centers and five operating hospice care centers with care centers servicing the same markets and closed two home health care centers as of December 31, 2013. In connection with these care centers, we recorded charges of $3.6 million in goodwill and other intangibles impairment expense related to the write-off of intangible assets, $1.5 million in other general and administrative expenses related to lease termination costs and $1.8 million in salaries and benefits related to severance costs during 2013.

During 2012, we consolidated five operating home health care centers and four operating hospice care centers with care centers servicing the same markets and closed three operating home health care centers. We recorded lease termination liabilities of $0.9 million and severance of $0.1 million as of December 31, 2012; of these costs $0.2 million related to the closed care centers is included in discontinued operations.

The care centers that were closed or sold in 2013 and 2012 are presented in discontinued operations in our consolidated financial statements. See Note 3 – Discontinued Operations and Assets Held For Sale for additional information.

Restructuring Activity

During 2014, we restructured our regional leadership and corporate support functions. As such, we recorded charges of $3.4 million in salaries and benefits related to severance costs. In addition, on February 20, 2014, William F. Borne stepped down from his positions as Chief Executive Officer, Chairman and a member of our Board of Directors and we recorded charges of $2.3 million in salaries and benefits related to severance costs.

The interest rate in connection with the Credit Facilities shall be selected from the following by us: (i) the Base Rate plus the Applicable Rate or (ii) the Eurodollar Rate plus the Applicable Rate. The "Base Rate" means a fluctuating rate per annum equal to the highest of (a) the federal funds rate plus 0.50% per annum, (b) the prime rate of interest established by the Administrative Agent, and (c) the Eurodollar Rate for an interest period of one month plus 1% per annum. The "Eurodollar Rate" means the rate at which Eurodollar deposits in the London interbank market for an interest period of one, two, three or six months (as selected by us) are quoted. The "Applicable Rate" is based on the consolidated leverage ratio as defined as presented in the table below. As of September 30, 2014, the Applicable Rate is 1.00% per annum for Base Rate Loans and 2.00% per annum for Eurodollar Rate Loans. We are also subject to a commitment fee and letter of credit fee under the terms of the Credit Facilities, as presented in the table below.

Consolidated Leverage Ratio	Margin for ABR Loans	Margin for Eurodollar Loans	Commitment Fee	Letter of Credit Fee
≥ 2.75 to 1.0	2.00%	3.00%	0.40%	3.00%
< 2.75 to 1.0 but ≥ 1.75 to 1.0	1.50%	2.50%	0.35%	2.50%
< 1.75 to 1.0 but ≥ 0.75 to 1.0	1.00%	2.00%	0.30%	2.00%
< 0.75 to 1.0	0.50%	1.50%	0.25%	1.50%

Our weighted average interest rate for our $100.0 million Term Loan, under our Credit Agreement, was 2.2% for the three-month period ended September 30, 2015.

As of September 30, 2015, our availability under our $200.0 million Revolving Credit Facility was $179.0 million as we had $21.0 million outstanding in letters of credit.

The Credit Agreement requires maintenance of two financial covenants: (i) a consolidated leverage ratio of funded indebtedness to EBITDA, as defined in the Credit Agreement, and (ii) a consolidated fixed charge coverage ratio of EBITDA plus rent expense (less cash taxes less capital expenditures) to scheduled debt repayments plus interest expense plus rent expense, all as defined in the Credit Agreement. Each of these covenants is calculated over rolling four-quarter periods and also is subject to certain exceptions and baskets. As of September 30, 2015, our consolidated leverage ratio was 1.0 and our consolidated fixed charge coverage ratio was 3.2 and we are in compliance with the Credit Agreement. The Credit Agreement also contains customary covenants, including, but not limited to, restrictions on: incurrence of liens; incurrence of additional debt; sales of assets and other fundamental corporate changes; investments; and declarations of dividends. These covenants contain customary exclusions and baskets.

The Credit Facilities are guaranteed by substantially all of our wholly-owned direct and indirect subsidiaries. The Credit Agreement requires at all times that we (i) provide guarantees from wholly-owned subsidiaries that in the aggregate represent not less than 95% of our consolidated net revenues and adjusted EBITDA from all wholly-owned subsidiaries and (ii) provide guarantees from subsidiaries that in the aggregate represent not less than 70% of consolidated adjusted EBITDA, subject to certain exceptions.

In connection with entering into the Credit Agreement, we entered into (i) a Security Agreement with the Administrative Agent dated August 28, 2015 and (ii) a Pledge Agreement with the Administrative Agent dated as of August 28, 2015 for the purpose of securing the payment of our obligations under the Credit Agreement. Pursuant to the Security Agreement and the Pledge Agreement, as of the effective date of the Credit Agreement, our obligations under the Credit Agreement are secured by (i) the grant of a first lien security interest in the non-real estate assets of substantially all of our direct and indirect, wholly-owned subsidiaries (subject to exceptions) and (ii) the pledge of the equity interests in (a) substantially all of our direct and indirect, wholly-owned corporate, limited liability company and limited partnership subsidiaries and (b) those joint ventures which constitute subsidiaries under the Credit Agreement (subject, in the case of the Pledge Agreement, to exceptions).

In connection with our entry into the Credit Agreement, on August 28, 2015, each of the Prior Credit Agreement and the Second Lien Credit Agreement were terminated. The Company paid a call premium of $700,000 associated with the termination of the Second Lien Credit Agreement and the voluntary prepayment of the amounts owed thereunder as of August 28, 2015, and expensed $2.5 million in deferred debt issuance costs during the three-month period ended September 30, 2015. Also in connection with our entry into the Credit Agreement, we recorded $2.4 million in deferred debt issuance costs as other assets in our consolidated balance sheet.

6. COMMITMENTS AND CONTINGENCIES

Legal Proceedings

We are involved in the following legal actions:

Securities Class Action Lawsuits

On June 10, 2010, a putative securities class action complaint was filed in the United States District Court for the Middle District of Louisiana (the "District Court") against the Company and certain of our current and former senior executives. Additional putative securities class actions were filed in the Court on July 14, July 16, and July 28, 2010.

On January 18, 2011, the Co-Lead Plaintiffs filed an amended, consolidated class action complaint (the "Securities Complaint") which supersedes the earlier-filed securities class action complaints. The Securities Complaint alleges that the defendants made false and/or misleading statements and failed to disclose material facts about our business, financial condition, operations and prospects, particularly relating to our policies and practices regarding home therapy visits under the Medicare home health prospective payment system and the related alleged impact on our business, financial condition, operations and prospects. The Securities Complaint seeks a determination that the action may be maintained as a class action on behalf of all persons who purchased the Company's securities between August 2, 2005 and September 28, 2010 and an unspecified amount of damages.

All defendants moved to dismiss the Securities Complaint. On June 28, 2012, the District Court granted the defendants' motion to dismiss the Securities Complaint. On July 26, 2012, the Co-Lead Plaintiffs filed a motion for reconsideration, which the District Court denied on April 9, 2013.

On May 3, 2013, the Co-Lead Plaintiffs appealed the dismissal of the Securities Complaint to the United States Court of Appeals for the Fifth Circuit (the "Fifth Circuit"). On October 2, 2014, a three-judge panel of the Fifth Circuit issued a decision reversing the District Court's dismissal of the Securities Complaint. On October 16, 2014, all defendants filed a petition with the Fifth Circuit to review the three-judge panel's decision *en banc*, or as a whole court. On December 29, 2014, the Fifth Circuit denied the defendants' motion for *en banc* review of the Fifth Circuit panel's decision reversing the District Court's dismissal of the Securities Complaint. The case then returned to the District Court for further proceedings. On March 30, 2015, the defendants filed a Petition for Writ of Certiorari (the "Petition") with the United States Supreme Court asking the Supreme Court to consider whether the Fifth Circuit erred in reversing the District Court's dismissal of the Securities Complaint, which motion was granted by the District Court. All discovery in the case is currently stayed pursuant to federal law. No assurances can be given about the timing or outcome of this matter.

Wage and Hour Litigation

On July 25, 2012, a putative collective and class action complaint was filed in the United States District Court for the District of Connecticut against us in which three former employees allege wage and hour law violations. The former employees claim that they were not paid overtime for all hours worked over 40 hours in violation of the Federal Fair Labor Standards Act ("FLSA"), as well as the Pennsylvania Minimum Wage Act. More specifically, they allege they were paid on both a per-visit and an hourly basis, and that such a pay scheme resulted in their misclassification as exempt employees, thereby denying them overtime pay. Moreover, in response to a Company motion arguing that plaintiffs' complaint was deficient in that it was ambiguous and failed to provide fair notice of the claims asserted and plaintiffs' opposition thereto, the Court, on April 8, 2013, held that the complaint adequately raises general allegations that the plaintiffs were not paid overtime for all hours worked in a week over 40, which may include claims for unpaid overtime under other theories of liability, such as alleged off-the-clock work, in addition to plaintiffs' more clearly stated allegations based on misclassification. On behalf of themselves and a class of current and former employees they allege are similarly situated, plaintiffs seek attorneys' fees, back wages and liquidated damages going back three years under the FLSA and three years under the Pennsylvania statute. On October 8, 2013, the Court granted plaintiffs' motion for equitable tolling requesting that the statute of limitations for claims under the FLSA for plaintiffs who opt-in to the lawsuit be tolled from September 24, 2012, the date upon which plaintiffs filed their original motion for conditional certification, until 90 days after any notice of this lawsuit is issued following conditional certification. Following a motion for reconsideration filed by the Company, on December 3, 2013, the Court modified this order, holding that putative class members' FLSA claims are tolled from October 29, 2012 through the date of the Court's order on plaintiffs' motion for conditional certification. On January 13, 2014, the Court granted plaintiffs' July 10, 2013 motion for conditional certification of their FLSA claims and authorized issuance of notice to putative class members to provide them an opportunity to opt in to the action. On April 17, 2014, that notice was mailed to putative class members. The period within which putative class members were permitted to opt into the action expired on July 16, 2014.

On September 10, 2014, the plaintiffs in the Connecticut case filed a motion for leave to amend their complaint to add a new claim under the Kentucky Wage and Hour Act ("KWHA") alleging that the Company did not pay certain home health clinicians working in the Commonwealth of Kentucky all of the overtime wages they were owed, either because the Company misclassified them as exempt from overtime or, while treating them as overtime eligible, did not properly pay them overtime for all hours worked over 40 in a week. On behalf of themselves and a class of current and former employees they allege are similarly situated, plaintiffs seek attorneys' fees, back wages and liquidated damages going back five years before the filing of their original complaint under the KWHA. On October 1, 2014, the Company filed an opposition to the plaintiffs' motion to amend. On October 15, 2014, plaintiffs filed a reply brief in support of their motion. On December 12, 2014, the Court granted the plaintiffs' motion to amend the complaint to add the claims under the KWHA. The Company and the plaintiffs agreed to explore the possibility of a mediated settlement of the Connecticut case, and on February 23, 2015 filed a joint motion to stay proceedings for six months to pursue that process, which was granted by the Court on February 24, 2015.

On June 10, 2015, the Company and plaintiffs participated in a mediation whereby they agreed to fully resolve all of plaintiffs' claims in the lawsuit for $8.0 million, subject to approval by the Court. The settlement agreement will be submitted to the Court for preliminary approval and plaintiffs will request certification of Pennsylvania and Kentucky classes for the sole purpose of this proposed settlement. If the Court grants preliminary approval, notice will be issued to members of the settlement classes to provide

them with an opportunity to object to the settlement and, in the case of members of the Pennsylvania and Kentucky classes, opt out of the settlement. Following this notice period, the Court will hold a final fairness hearing for the purpose of considering objections and deciding whether to grant final approval of the settlement. As of September 30, 2015, we have an accrual of $8.0 million for this matter.

On September 13, 2012, a putative collective and class action complaint was filed in the United States District Court for the Northern District of Illinois against us in which a former employee alleges wage and hour law violations. The former employee claims she was paid on both a per-visit and an hourly basis, and that such a pay scheme resulted in her misclassification as an exempt employee, thereby denying her overtime. The plaintiff alleges violations of Federal and state law and seeks damages under the FLSA and the Illinois Minimum Wage Law. Plaintiff seeks class certification of similar employees who were or are employed in Illinois and seeks attorneys' fees, back wages and liquidated damages going back three years under the FLSA and three years under the Illinois statute. On May 28, 2013, the Court granted the Company's motion to stay the case pending resolution of class certification issues and dispositive motions in the earlier-filed Connecticut case referenced above.

We are unable to assess the probable outcome or reasonably estimate the potential liability, if any, arising from the securities and Illinois wage and hour litigation described above. The Company intends to continue to vigorously defend itself in the securities and Illinois wage and hour litigation matters but, if decided adverse to the company, its impact could be material. No assurances can be given as to the timing or outcome of the securities and Illinois wage and hour matters described above or the impact of any of the inquiry or litigation matters on the Company, its consolidated financial condition, results of operations or cash flows, which could be material, individually or in the aggregate.

Corporate Integrity Agreement

On April 23, 2014, with no admissions of liability on our part, we entered into a settlement agreement with the U.S. Department of Justice relating to certain of our clinical and business operations. Concurrently with our entry into this agreement, we entered into a corporate integrity agreement ("CIA") with the Office of Inspector General-HHS ("OIG"). The CIA formalizes various aspects of our already existing ethics and compliance programs and contains other requirements designed to help ensure our ongoing compliance with federal health care program requirements. Among other things, the CIA requires us to maintain our existing compliance program and management compliance committee and compliance committee of the Board of Directors; provide certain compliance training; continue screening new and current employees against certain lists to ensure they are not ineligible to participate in federal health care programs; engage an independent review organization to perform certain auditing and reviews and prepare certain reports regarding our compliance with federal health care programs, our billing submissions to federal health care programs and our compliance and risk mitigation programs; and provide certain reports and management certifications to Office of Inspector General-HHS. Among other things, the CIA requires that we report substantial overpayments that we discover we have received from federal health care programs, as well as probable violations of federal health care laws. Upon breach of the CIA, we could become liable for payment of certain stipulated penalties, or could be excluded from participation in federal health care programs. The corporate integrity agreement has a term of five years.

Computer Inventory and Data Security Reporting

On March 1 and March 2, 2015, we provided official notice under Federal and state data privacy laws concerning the outcome of an extensive risk management process to locate and verify our large computer inventory. The process identified approximately 142 encrypted computers and laptops for which reports were required under Federal and state data privacy laws. We have no indication of external hacking into our network, and no evidence that any patients or former patients have suffered any actual harm. Depending on the device, the patient information included any or all of the following: name, address, Social Security number, date of birth, insurance ID numbers, medical records and other personally identifiable data. The devices at issue were originally assigned to Company clinicians and other team members who left the Company between 2011 and 2014, and represent approximately 0.3% of the total number of devices that were used at the Company during that time period. We reported these devices to the U.S. Department of Health and Human Services, state agencies, and approximately 6,909 individuals whose information may be involved, as required under applicable law and in an abundance of caution because we could not rule out unauthorized access to patient data on the devices. The Office of Civil Rights, U.S. Department of Health and Human Services ("OCR") is reviewing our compliance with applicable laws, as is typical for any data breach involving more than 500 individuals. We are cooperating with OCR in their review and if any other regulatory reviews are formally commenced, will cooperate with applicable regulatory authorities. In accordance with our CIA, we have notified the OIG of this matter.

On April 2, 2015, Frontier Home Health and Hospice, L.L.C. ("Frontier") filed a complaint against us in the United States District Court for the District of Connecticut alleging breach of contract, negligent misrepresentation and unfair and deceptive trade practices under Conn. Gen. Stat. §42-110b. Frontier acquired our interest in five home health and four hospice care centers in Wyoming and Idaho in April 2014. The complaint alleges that certain of the hospice patients on service at the time of the acquisition did not meet

Medicare eligibility requirements and that we breached certain of the representations and warranties under the purchase agreement and therefore, the businesses were worth less than the purchase price. Under the complaint, Frontier seeks declaratory judgment from the District Court that, under the terms of the purchase agreement with Frontier, we are obligated to determine the amount of the alleged Medicare overpayments and reimburse the government for the same in a timely manner, as well as unspecified compensatory and punitive damages, attorneys' fees and pre- and post-judgment interest.

We are unable to assess the probable outcome or reasonably estimate the potential liability, if any, arising from the Frontier litigation described above. The Company has engaged an independent auditing firm to perform a clinical audit of the hospice locations in question and intends to defend itself in the Frontier litigation matter. No assurances can be given as to the timing or outcome of the audit, the Frontier litigation matter described above or the impact of any of the audit or litigation matters on the Company, its consolidated financial condition, results of operations or cash flows, which could be material, individually or in the aggregate. In accordance with our CIA, we have notified the OIG of this matter.

Subpoena Duces Tecum Issued by the U.S. Department of Justice

On May 21, 2015, we received a Subpoena Duces Tecum ("Subpoena") issued by the U.S. Department of Justice. The Subpoena requests the delivery of information regarding 53 identified hospice patients to the United States Attorney's Office for the District of Massachusetts. It also requests the delivery of documents relating to our hospice clinical and business operations and related compliance activities. The Subpoena generally covers the period from January 1, 2011, through the present. We are fully cooperating with the U.S. Department of Justice with respect to this investigation. No assurance can be given as to the timing or outcome of this investigation.

Shareholder Derivative Action

On August 24, 2015, Michael Bonhette, an alleged shareholder of the Company filed a derivative lawsuit in the United States District Court for the Middle District of Louisiana, purporting to assert claims on behalf of the Company against certain of our officers and directors. We were named as a nominal defendant in this action. The derivative complaint alleged that certain of our officers and directors breached their fiduciary duties to the Company by agreeing to allegedly unlawful provisions in the Company's Credit Agreement dated as of October 22, 2012, as amended (the "Prior Credit Agreement"), and the Company's Second Lien Credit Agreement dated as of July 28, 2014 (the "Second Lien Credit Agreement"). Each of the Prior Credit Agreement and the Second Lien Credit Agreement were terminated on August 28, 2015.

On October 14, 2015, the United Stated District Court for the Middle District of Louisiana issued an order granting a motion for dismissal voluntarily filed b the plaintiffs in this matter. Effective as of such date, the derivative lawsuit was dismissed without prejudice and at the cost of the plaintiffs.

In addition to the matters referenced in this note, we are involved in legal actions in the normal course of business, some of which seek monetary damages, including claims for punitive damages. We do not believe that these normal course actions, when finally concluded and determined, will have a material impact on our consolidated financial condition, results of operations or cash flows.

Third Party Audits

From time to time, in the ordinary course of business, we are subject to audits under various governmental programs in which third party firms engaged by CMS conduct extensive review of claims data to identify potential improper payments under the Medicare program.

In January 2010, our subsidiary that provides home health services in Dayton, Ohio received from a Medicare Program Safeguard Contractor ("PSC") a request for records regarding 137 claims submitted by the subsidiary paid from January 2, 2008 through November 10, 2009 (the "Claim Period") to determine whether the underlying services met pertinent Medicare payment requirements. Based on the PSC's findings for 114 of the claims, which were extrapolated to all claims for home health services provided by the Dayton subsidiary paid during the Claim Period, on March 9, 2011, the Medicare Administrative Contractor ("MAC") for the subsidiary issued a notice of overpayment seeking recovery from our subsidiary of an alleged overpayment of approximately $5.6 million. We dispute these findings, and our Dayton subsidiary has filed appeals through the Original Medicare Standard Appeals Proces in which we are seeking to have those findings overturned. Most recently, a consolidated administrative law judge ("ALJ") hearing was held in late March 2013. In January 2014, the ALJ found fully in favor of our Dayton subsidiary on 74 appeals and partially in favor of our Dayton subsidiary on eight appeals. Taking into account the ALJ's decision, certain determinations that our Dayton subsidiary decided not to appeal as well as certain determinations made by the MAC, of the 114 claims that were originally extrapolated by the MAC, 76 claims have now been decided in favor of our Dayton subsidiary in full, 10 claims have been decided in favor of our Dayton subsidiary in part, and 28 claims have been decided against or not appealed by our Dayton subsidiary. The ALJ has ordered the MAC to recalculate the extrapolation amount based on the ALJ's decision. The Medicare Appeals Council can decide on its own motio to review the ALJ's decisions. As of September 30, 2015, we have recorded no liability with respect to the pending appeals as we do not believe that an estimate of a reasonably possible loss or range of loss can be made at this time.

In July 2010, our subsidiary that provides hospice services in Florence, South Carolina received from a Zone Program Integrity Contractor ("ZPIC") a request for records regarding a sample of 30 beneficiaries who received services from the subsidiary during the period of January 1, 2008 through March 31, 2010 (the "Review Period") to determine whether the underlying services met pertinent Medicare payment requirements. We acquired the hospice operations subject to this review on August 1, 2009; the Review Period covers time periods both before and after our ownership of these hospice operations. Based on the ZPIC's findings for 16 beneficiaries, which were extrapolated to all claims for hospice services provided by the Florence subsidiary billed during the Review Period, on June 6, 2011, the MAC for the subsidiary issued a notice of overpayment seeking recovery from our subsidiary of an alleged overpayment We dispute these findings, and our Florence subsidiary has filed appeals through the Original Medicare Standard Appeals Process, in which we are seeking to have those findings overturned. Most recently, an ALJ hearing was held in early January 2015. No assurances can be given as to the timing or outcome of the ALJ's decision. The current alleged extrapolated overpayment is $6.1 million. In the event we pay any amount of this alleged overpayment, we are indemnified by the prior owners of the hospice operations for amounts relating to the period prior to August 1, 2009. As of September 30, 2015, we have recorded no liability for this claim as we do not believe that an estimate of a reasonably possible loss or range of loss can be made at this time.

Insurance

We are obligated for certain costs associated with our insurance programs, including employee health, workers' compensation and professional liability. While we maintain various insurance programs to cover these risks, we are self-insured for a substantial portion of our potential claims. We recognize our obligations associated with these costs, up to specified deductible limits in the period in which a claim is incurred, including with respect to both reported claims and claims incurred but not reported. These costs have generally been estimated based on historical data of our claims experience. Such estimates, and the resulting reserves, are reviewed and updated by us on a quarterly basis.

Our health insurance has a retention limit of $0.9 million, our workers' compensation insurance has a retention limit of $0.5 million and our professional liability insurance has a retention limit of $0.3 million.

or hospice care centers opened by us in the last twelve months. Once a care center has been in operation for a twelve month period, the results for that particular care center are included as part of our same store business from that date forward. Non-Medicare revenue, admissions, recertifications or completed episodes, includes home health revenue, admissions, recertifications or completed episodes of care for those payors that pay on an episodic or per visit basis, which includes Medicare Advantage programs and private payors.

Economic and Industry Factors

Home health and hospice services are a highly fragmented, highly competitive industry. The degree of competiveness varies depending upon whether our care centers operate in states that require a certificate of need (CON) or permit of approval (POA). In such states, expansion by existing providers or entry into the market by new providers is permitted only where determination is made by state health authorities that a given amount of unmet need exists. Currently, 70% and 40% of our home health and hospice care centers, respectively operate in CON/POA states.

As the Federal government continues to debate a reduction in expenditures and a reform of the Medicare system, our industry continues to face reimbursement pressures. Specifically, the industry has been impacted by a 2% sequestration payment reduction beginning April 1, 2013. In addition to the sequestration cut, CMS instituted a rebasing cut of approximately $81 (2.7%) per year for 2014 – 2017; however, we do expect some offset from a market basket updated in each of these years. The following payment adjustments are effective for 2015 based on CMS's final rules relative to Medicare reimbursement:

	Home Health(1)	Hospice(2)
Market Basket Update	2.60 %	2.90 %
Rebasing	(2.82)%	—
PPACA Adjustment	—	(0.30)
Productivity Adjustment	(0.50)%	(0.50)%
Budget Neutrality Adjustment Factor	0.42 %	(0.70)%
	(0.30)%	1.40 %

(1) Our impact could differ depending on differences in the wage index and coding changes. Our 2015 pricing is expected to be relatively unchanged from 2014.
(2) Effective for services provided from October 1, 2014 to September 30, 2015.

Governmental Inquiries and Investigations and Other Litigation

On September 27, 2010, we received a Civil Investigative Demand ("CID") issued by the U.S. Department of Justice pursuant to the federal False Claims Act. The CID required the delivery of a wide range of documents and information relating to the Company's clinical and business operations, including reimbursement and billing claims submitted to Medicare for home health services, and related compliance activities. The CID generally covered the period from January 1, 2003. On April 26, 2011, we received a second CID related to the CID issued in September 2010, which generally covered the same time period as the previous CID and required the production of additional documents. Such CIDs are often associated with previously filed qui tam actions, or lawsuits filed under seal under the False Claims Act ("FCA"), 31 U.S.C. § 3729 et seq. Qui tam actions are brought by private plaintiffs suing on behalf of the federal government for alleged FCA violations. Subsequently, the Company and certain current and former employees received additional CIDs for additional documents and/or testimony.

In May 2012, we made a disclosure to CMS under the agency's Stark Law Self-Referral Disclosure Protocol relating to certain services agreements between a subsidiary of ours and a large physician group (the "Stark Law Self-Referral Matter"). During some period of time since December 2007, the arrangements appear not to have

complied in certain respects with an applicable exemption to the Stark Law referral prohibition. Medicare revenue earned as a result of referrals from the physician group from May 2008 to May 2012, the relevant four year "lookback" period under the Stark Law Self-Referral Disclosure Protocol, was approximately $4 million. On January 11, 2013, one of our subsidiaries received a CID from the United States Attorney's Office for the Northern District of Georgia seeking certain information relating to that subsidiary's relationship with this physician group

On April 23, 2014, with no admission of liability on our part, we entered into a settlement agreement to resolve both the U.S. Department of Justice investigation and the Stark Law Self-Referral matter. Pursuant to the settlement agreement, on May 2, 2014, we paid the United States an initial payment in the amount of $116.5 million representing the first installment of $115 million plus interest thereon due under the settlement agreement, and on October 23 2014, we paid the United States an additional payment in the amount of $35.8 million, representing the second and final installment of $35 million plus interest thereon due under the settlement agreement.

The settlement agreement also resolves allegations made against us by various qui tam relators, who are required to dismiss their claims with prejudice. W accrued and paid various relators' attorneys' fees and expenses in the aggregate sum of approximately $3.9 million during 2014.

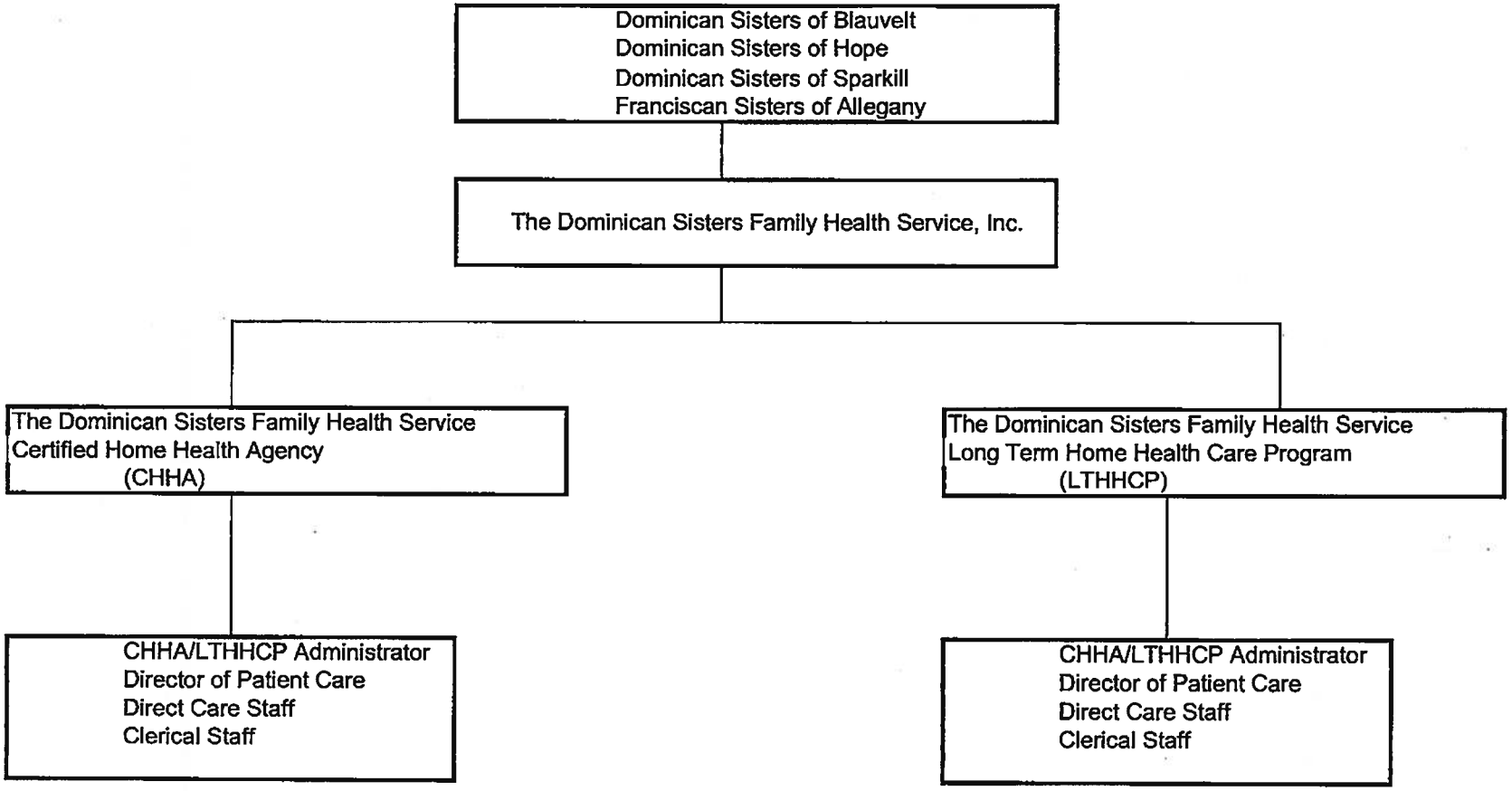
In connection with the settlement agreement, on April 23, 2014, we entered into a corporate integrity agreement ("CIA") with the Office of Inspector General HHS. The CIA formalizes various aspects of our already existing ethics and compliance programs and contains other requirements designed to help ensur our ongoing compliance with federal health care program requirements. Among other things, the CIA requires us to maintain our existing compliance program, compliance committee and compliance committee of the Board of Directors; provide certain compliance training; continue screening new an current employees against certain lists to ensure they are not ineligible to participate in federal health care programs; engage an independent revie organization to perform certain auditing and reviews and prepare certain reports regarding our compliance with federal health care programs, our billin submissions to federal health care programs and our compliance and risk mitigation programs; and provide certain reports and management certifications t the Office of Inspector General-HHS. Among other things, the CIA requires that we report substantial overpayments that we discover we have received fron federal health care programs, as well as probable violations of federal health care laws. Upon breach of the CIA, we could become liable for payment c certain stipulated penalties, or could be excluded from participation in federal health care programs. The CIA has a term of five years. We expect the CIA to impact operating expenses by approximately $1 to $2 million annually beginning in 2015.

See Item 8, Note 9 – Commitments and Contingencies to our consolidated financial statements for additional information regarding our CIA and for discussion of and updates regarding class action litigation we are involved in. No assurances can be given as to the timing or outcome of these items.

Project # 161245
BFA Attachment A

CORPORATE ORGANIZATION CHART

BEFORE CHANGE IN SPONSORSHIP

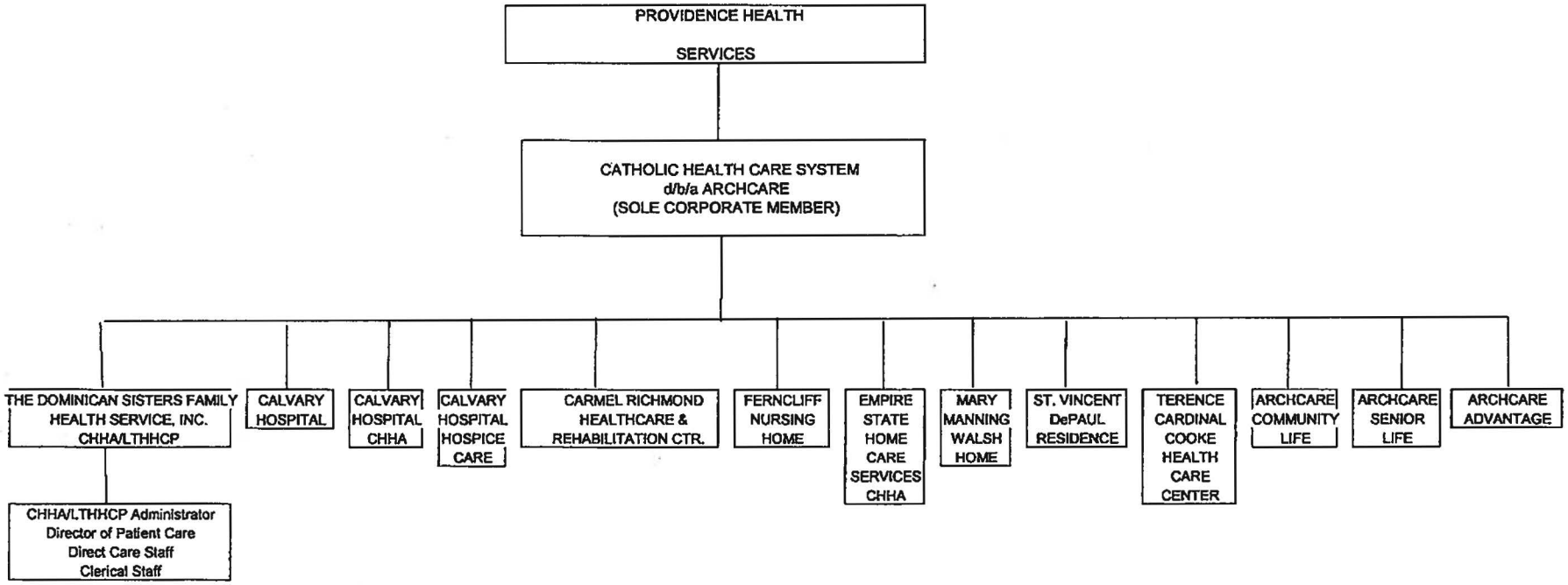


Project # 161245
BFA Attachment B

CATHOLIC HEALTH CARE SYSTEM
d/b/a ARCHCARE

ORGANIZATIONAL CHART

AFTER CHANGE IN SPONSORSHIP



Project # 161245
BFA Attachment C

Dominican Sisters Family Health Service
Projected Statements of Cash Flows - DSFHS

	Actual Current	Projected Year 1	Projected Year 2	Projected Year 3
Beginning cash balance	$ 174,217	$ 322,494	$ 79,148	$ - $ 438,960
Revenue				
(net of allowances and bad debts)	34,190,205	47,939,476	48,218,169	48,526,864
Other Revenue - VAP Grant	-	-	-	-
Other Revenue - CRFP Matchiing Funds	-	-	-	-
Other Revenue - DSFHS Matching Funds	-	-	-	-
Expenses				
Salaries	20,277,680	27,207,489	27,615,601	28,029,835
Payroll Taxes and Employee Benefits	4,811,567	6,688,279	6,788,603	6,890,432
Contracted Services	6,058,627	9,549,331	9,549,331	9,549,331
Supplies and Other Expenses	4,832,824	3,547,478	3,547,478	3,547,478
Interest	62,395	59,400	59,400	59,400
Insurance	136,134	148,477	148,477	148,477
Depreciation	224,448	325,740	325,740	198,904
	36,403,675	47,526,194	48,034,631	48,423,857
Income (Loss) from operations	(2,213,470)	413,282	183,539	103,007

Project # 161245
BFA Attachment C cont

Adjustments to reconcile change in net assets				
to cash provided by (used in) operating activities				
Depreciation	224,448	325,740	325,740	198,904
Nonoperating income	363,739	448,550	448,550	448,550
Provision for Bad Debt	666,922	732,518	736,776	741,493
Net realized and unrealized (gains) losses on investments	3,311	25,000	25,000	25,000
Special Funds	(8,240)			
Changes in Assets and Liabilities				
Unrestricted Investments	153,185			
Accounts Receivable	(791,560)	(732,518)	(736,776)	(741,493)
Pledges Receivables	(4)			
Grants Receivable	49,704			
Other Receivables	(393,029)			
Deposits and advances	127,729			-
Accounts payable and accrued expenses	2,221,259	(73,128)	(550,501)	(553,291)
Accrued salaries and vacation	(494,544)			
Equipment Loan payable, current	27,823	(24,962)	2,979	(66,382)
Bank line of credit	-			
Due to third party	(105,644)			
Net cash provided by (used in) operating activities	(168,371)	1,114,482	435,307	155,788
Cash flow from investing activities				
Sale of investments	574,008			
Purchase of investments	-			
Payments to acquire fixed assets	(99,657)	(520,700)		
Deposits	-	-	-	-
Goodwill	1	-	-	-
Cardinal Health Partners IPA	-	-	-	
Net cash provided by (used in) investing activities	474,352	(520,700)	-	
Cash flow from financing activities				
Proceeds from loan payable	-			
Repayment of Bank Line of Credit	(151,000)	(774,000)		
Payment on equipment loan payable	(6,703)	(63,128)	(75,495)	(9,112)
Payment on bank line of credit	-			
Net cash provided by (used in) financing activities	(157,703)	(837,128)	(75,495)	(9,112)
Net change in cash	148,278	(243,346)	359,812	146,676
Ending cash balance	$ 322,495	$ 79,148	$ 438,960	$ 585,636

Project # 161245
BFA Attachment C cont

Dominican Sisters Family Health Service
Projected Balance Sheets - DSFHS

ASSETS	Actual Current	Projected Year 1	Projected Year 2	Projected Year 3
Cash and cash equivalents	$ 322,494	$ 79,148	$ 438,960	$ 585,637
Unrestricted investments	133,543	133,543	133,543	133,543
Accounts receivable - net of allowance	4,351,824	4,351,824	4,351,824	4,351,824
Pledges receivables	7,004	7,004	7,004	7,004
Grants receivables	86,023	86,023	86,023	86,023
Other receivables	743,995	743,995	743,995	743,995
Deposits and advances	110,188	110,188	110,188	110,188
Total Current Assets	**5,755,071**	**5,511,725**	**5,871,537**	**6,018,214**
Assets whose use is limited	1,359,441	1,359,441	1,359,441	1,359,441
Furniture and equipment, net	631,383	826,343	500,603	301,699
Deposits	56,307	56,307	56,307	56,307
Goodwill	515,000	515,000	515,000	515,000
Cardinal Health Partners IPA	50,000	50,000	50,000	50,000
TOTAL ASSETS	**$ 8,367,202**	**$ 8,318,816**	**$ 8,352,888**	**$ 8,300,661**

LIABILITIES				
Accounts payable and accrued expenses	$ 6,771,042	$ 6,697,914	$ 6,147,413	$ 5,594,122
Accrued salaries and vacation	1,677,323	1,677,323	1,677,323	1,677,323
Equipment loan payable, current	97,476	72,514	75,494	9,112
Bank line of credit	774,000	-	-	-
Due to third party	162,008	162,008	162,008	162,008

Project # 161245
BFA Attachment C cont

Total Current Liabilities	9,481,849	8,609,759	8,062,238	7,442,565
Long term debt net of current portion				
Equipment loan payable, net of current portion	147,735	84,607	9,112	-
TOTAL LIABILITIES	9,629,584	8,694,366	8,071,350	7,442,565
NET ASSETS				
Unrestricted	(1,429,650)	(542,818)	114,271	690,828
Temporarily restricted	167,268	167,268	167,268	167,268
Total Net Assets	(1,262,382)	(375,550)	281,539	858,096
TOTAL LIABILITIES AND NET ASSETS	$ 8,367,202	$ 8,318,816	$ 8,352,888	$ 8,300,661

DOMINICAN SISTERS FAMILY HEALTH SERVICE, INC.

Balance Sheets
December 31, 2014 and 2013

Assets

	2014	2013
Current assets		
Cash and cash equivalents	$ 174,217	$ 255,404
Investments	202,698	195,206
Accounts receivable, net	4,227,186	4,524,598
Grants receivable	135,727	181,928
Promises to give	7,000	6,704
Other receivables	350,966	195,914
Prepaids	237,917	199,201
Total current assets	5,335,711	5,558,955
Assets whose use is limited		
Cash	134,030	24,025
Investments	1,933,449	1,924,493
Total assets whose use is limited	2,067,479	1,948,518
Fixed assets, net	756,174	890,827
Intangible Assets		
Goodwill	515,000	515,000
Other assets		
Deposits	56,307	56,307
Total other assets	56,307	56,307
Total assets	$ 8,730,671	$ 8,969,607

Dominican Sisters Family Health Services, Inc.

Liabilities and Net Assets

	2014	2013
Current liabilities		
Accounts payable	$ 4,549,782	$ 3,778,641
Accrued salaries and expenses	2,171,868	1,928,904
Due third party payors	267,652	847,147
Current portion of loan payable	69,653	194,279
Loan payable - others	925,000	66,904
Total current liabilities	7,983,955	6,815,875
Long-term liabilities		
Loan payable, net of current portion	154,438	224,090
Total liabilities	8,138,393	7,039,965
Net assets		
Unrestricted	406,428	1,829,753
Temporarily restricted	185,850	99,889
Total net assets	592,279	1,929,642
Total liabilities and net assets	$ 8,730,671	$ 8,969,607

DOMINICAN SISTERS FAMILY HEALTH SERVICE, INC.

Statements of Activities
for the years ended December 31, 2014 and 2013

	Unrestricted	Temporarily Restricted	2014 Total
Revenue, gains and other support			
Patient service revenue, net of contractual allowances	$ 37,414,827	$ -	$ 37,414,827
Provision for bad debt	(447,261)	-	(447,261)
Net patient service revenue	36,967,566	-	36,967,566
Net assets released from restrictions	337,667	(337,667)	-
Other operating revenue	960,904	-	960,904
Contributions	373,945	423,628	797,573
Total revenue, gains and other support	38,640,082	85,961	38,726,043
Expenses:			
Salaries and benefits	27,878,261	-	27,878,261
Purchase service	7,049,725	-	7,049,725
Medical supplies	219,420	-	219,420
Waiver services	97,810	-	97,810
Travel expenses	590,554	-	590,554
Repair and maintenance	537,244	-	537,244
Office supplies and expenses	826,027	-	826,027
Professional fees	1,119,984	-	1,119,984
Communication expenses	398,117	-	398,117
Other administrative expenses	86,028	-	86,028
Training, seminars and tuition expenses	79,721	-	79,721
Assessment tax	143,717	-	143,717
Interest expenses	30,699	-	30,699
Occupancy and utilities	789,215	-	789,215
Depreciation expenses	237,233	-	237,233
Total expenses	40,083,754	-	40,083,754
Excess (deficiency) of revenues over expenses	(1,443,672)	85,961	(1,357,711)
Other income			
Investment income	28,133	-	28,133
Unrealized (losses) on securitues	(7,785)	-	(7,785)
Change in net assets	(1,423,325)	85,961	(1,337,363)
Net assets, beginning of year	1,829,753	99,889	1,929,642
Net assets, end of year	$ 406,428	$ 185,850	$ 592,279

Dominican Sisters Family Health Service, Inc.

Unrestricted	Temporarily Restricted	2013 Total
$ 38,633,845	$ -	$ 38,633,845
(455,402)	-	$ (455,402)
38,178,443	-	38,178,443
271,700	(271,700)	-
309,527	-	309,527
438,565	266,484	705,049
39,198,235	(5,216)	39,193,019
25,413,373	-	25,413,373
9,141,916	-	9,141,916
252,987	-	252,987
315,358	-	315,358
600,963	-	600,963
337,137	-	337,137
685,263	-	685,263
547,324	-	547,324
379,562	-	379,562
30,270	-	30,270
85,563	-	85,563
207,283	-	207,283
24,604	-	24,604
755,188	-	755,188
208,338	-	208,338
38,985,129	-	38,985,129
213,106	(5,216)	207,890
28,107	-	28,107
(20,178)	-	(20,178)
221,035	(5,216)	215,819
1,608,718	105,105	1,713,823
$ 1,829,753	$ 99,889	$ 1,929,642

Project # 161245
BFA Attachment D cont

Interim

Dominican Sisters Family Health Service, Inc

Consolidated Statement of Activity

YTD December 31, 2015

	CHHA				LTHHC				CARE MGMT				TOTAL CHHA, LT AND CARE MGMT			
	2014 Actual	2015 Actual	2015 Budget	Over (Under) Budget	2014 Actual	2015 Actual	2015 Budget	Over (Under) Budget	2014 Actual	2015 Actual	2015 Budget	Over (Under) Budget	2014 Actual	2015 Actual	2015 Budget	Over (Under) Budget
PATIENT SERVICE REVENUES																
MEDICARE PPS	$ 18,517,551	$ 19,793,240	$ 19,773,711	$ 19,529	$ 69,258	$ 16,072	$ -	$ 16,072	$ -	$ -	$ -	$ -	$ 18,586,809	$ 19,809,313	$ 19,773,711	$ 35,602
MEDICARE CCTP	360,208	293,767	460,921	(167,154)	-	-	-	-	-	-	-	-	360,208	293,767	460,921	(167,154)
MEDICAID EPS	1,736,989	1,181,503	1,531,911	(350,408)	-	-	-	-	-	-	-	-	1,736,989	1,181,503	1,531,911	(350,408)
MEDICAID FFS	299,449	309,652	402,107	(92,455)	3,659,362	2,208,320	2,343,256	(134,936)	-	-	-	-	3,958,811	2,517,972	2,745,363	(227,391)
BCBS	1,671,320	1,849,170	1,615,399	233,771	1,193	3,171	-	3,171	-	-	-	-	1,672,513	1,852,341	1,615,399	236,942
COMMERCIAL	530,554	351,781	520,922	(169,141)	(8,919)	26,432	-	26,432	-	-	-	-	521,636	378,213	520,922	(142,709)
HMO	5,468,360	5,282,955	5,987,106	(704,151)	3,630,837	1,676,841	2,609,293	(932,452)	-	-	-	-	9,099,197	6,959,797	8,596,399	(1,636,602)
SELF PAY	(24,491)	17,913	60,031	(42,118)	816	(381)	-	(381)	-	-	-	-	(23,675)	17,532	60,031	(42,499)
CARE MGMT	-	-	-	-	-	-	-	-	568,891	1,124,895	833,557	291,338	568,891	1,124,895	833,557	291,338
HEALTH HOME	337,549	721,795	616,200	105,595	-	-	-	-	-	-	-	-	337,549	721,795	616,200	105,595
TOTAL PATIENT SERVICE REVENUES	$ 28,897,489	$ 29,801,776	$ 30,968,308	$ (1,166,532)	$ 7,352,547	$ 3,930,456	$ 4,952,549	$ (1,022,093)	$ 568,891	$ 1,124,895	$ 833,557	$ 291,338	$ 36,818,927	$ 34,857,127	$ 36,754,414	$ (1,897,287)
BAD DEBT	(375,501)	(564,072)	(460,578)	(103,494)	(71,760)	(102,850)	(93,848)	(9,002)	-	-	-	-	(447,261)	(666,922)	(554,426)	(112,496)
FREE CARE	-	-	(75,518)	75,518	-	-	-	-	-	-	-	-	-	-	(75,518)	75,518
TOTAL BAD DEBT & FREE CARE	$ (375,502)	$ (564,073)	$ (536,096)	$ (27,976)	$ (71,760)	$ (102,851)	$ (93,848)	$ (9,002)	$ -	$ -	$ -	$ -	$ (447,261)	$ (666,922)	$ (629,944)	$ (36,978)
TOTAL NET PATIENT SERVICE REVENUES	$ 28,521,987	$ 29,237,703	$ 30,432,212	$ (1,194,508)	$ 7,280,787	$ 3,827,605	$ 4,858,701	$ (1,031,095)	$ 568,891	$ 1,124,895	$ 833,557	$ 291,338	$ 36,371,665	$ 34,190,203	$ 36,124,470	$ (1,934,265)
OPERATING EXPENSES	28,718,324	29,607,226	29,197,891	409,335	8,294,278	5,503,569	5,602,566	(98,997)	827,442	1,292,880	1,188,878	104,002	37,840,044	36,403,675	35,989,335	414,340
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES FROM OPERATIONS	$ (196,337)	$ (369,523)	$ 1,234,321	$ (1,603,843)	$ (1,013,491)	$ (1,675,963)	$ (743,865)	$ (932,097)	$ (258,551)	$ (167,986)	$ (355,321)	$ 187,335	$ (1,468,379)	$ (2,213,472)	$ 135,135	(2,348,605)
OTHER NON-OPERATING REVENUES																
MISCELLANEOUS													54,464	51,202	26,705	24,497
CONTRIBUTIONS													52,680	232,211	53,714	178,497
FUND RAISING													2,900	126,528	12,160	114,368
UNITED WAY													83	739	76	663
INVESTMENT INCOME													28,133	881	19,153	(18,272)
ASSETS RELEASED FROM RESTRICTIONS													(337,667)	(308,348)	-	(308,348)
TEMPORARILY RESTRICTED INCOME													423,628	290,603	-	290,603
TOTAL OTHER NON-OPERATING REVENUES													$ 224,221	$ 393,816	$ 111,808	$ 282,008
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES													(1,244,158)	(1,819,656)	246,943	(2,066,597)
TOTAL UNREALIZED GAINS/LOSS													(7,785)	3,311	(5,764)	9,075
SPECIAL FUNDS													(85,429)	(8,240)	-	(8,240)
TOTAL													$ (1,337,372)	$ (1,824,585)	$ 241,179	$ (2,065,762)

Catholic Health Care System

Consolidated Statement of Financial Position
December 31, 2014

ASSETS	
Current Assets	
Cash and cash equivalents	$ 127,995
Dues and assessments receivable from related parties	2,032,825
Assets limited as to use - self insured medical benefits	4,140,690
Grants receivable	2,000,000
Other	104,494
Total Current Assets	8,406,004
Loan receivable from Catholic Special Needs Plan, LLC	2,000,000
Loan receivable from Empire State Home Care Services, Inc.	2,000,000
Assets limited as to use - letters of credit and escrow	758,459
Furniture, equipment and leasehold improvements, net	321,825
	$ 13,486,288
LIABILITIES AND NET ASSETS	
Current Liabilities	
Accounts payable and accrued expenses	$ 570,651
Line of credit	1,442,927
Revolving loan agreement	2,000,000
Accrued salaries and related benefits	1,099,330
Due to related parties, current	2,063,171
Incurred but not paid medical claims	2,500,000
Total Current Liabilities	9,676,079
Due to related parties, net of current portion	300,000
Accrued pension liability	8,539,819
Total Liabilities	18,515,898
Net Assets	
Unrestricted	(5,029,610)
	$ 13,486,288

Catholic Health Care System

Consolidated Statement of Operations and Changes in Net Assets
Year Ended December 31, 2014

UNRESTRICTED NET ASSETS	
Revenue	
Membership dues and assessments	$ 14,543,073
Insurance premiums paid by affiliates	20,053,554
Interest income	299,690
Other	86,455
Total Revenue	34,982,772
Expenses	
Salaries	8,274,983
Employee benefits	1,690,451
Supplies and other expenses	3,685,917
Self-insured health insurance	13,067,537
Depreciation and amortization	157,713
Reserve for due from related parties	6,800,000
Interest	114,594
Total Expenses	33,791,195
Excess of Revenue Over Expenses	1,191,577
Non-operating Revenue	
Grants	4,665,280
Equity transfers from related parties	4,023,703
Equity transfers to related parties	(7,970,164)
Forgiveness of amounts due from related parties	(2,296,283)
Pension liability adjustment	(6,610,036)
Change in Unrestricted Net Assets	(6,995,923)
UNRESTRICTED NET ASSETS	
Beginning of year	1,966,313
End of year	$ (5,029,610)

Project # 161245
BFA Attachment E cont

Catholic Health Care System
Statement of Financial Position
December 31, 2015

Assets:	12/31/2015	12/31/2014	Variance	Variance %
Current Assets:				
Cash and Cash Equivalents	$ 648,507	$ 289,260	$ 359,247	124.2%
Dues and Assessments Receivable, net of Allowance	3,106,925	2,020,402	1,086,522	53.8%
December 31, 2014 $4,800,000				
December 31, 2015 $4,800,000				
Loan Receivable From Affiliate	4,000,000	4,000,000	0	0.0%
Other Receivables	29,250	9,750	19,500	200.0%
Grant Receivable	0	2,000,000	(2,000,000)	-100.0%
Prepaid Expenses and Other Current Assets	107,393	94,745	12,648	13.3%
Total Current Assets	7,892,075	8,414,156	(522,082)	-6.2%
Assets with Limited Use:				
Assets Limited to Use (CHCS TPA)	7,749,857	4,164,981	3,584,876	86.1%
Assets Limited to Use	532,912	522,761	10,151	1.9%
Furniture and Equipment and Leasehold Improvements, net	253,504	321,826	(68,322)	-21.2%
Total Assets	**$ 16,428,347**	**$ 13,423,725**	**$ 3,004,622**	**22.4%**
Liabilities And Net Assets (Deficiency)				
Current Liabilites:				
Accrued Medical Cost (CHCS TPA)	2,500,000	2,500,000	0	0.0%
Accounts payable and accrued expenses	2,182,925	552,223	1,630,702	295.3%
Accrued Salaries and Related Benefits	1,134,290	1,048,022	86,267	8.2%
Due to related party	300,000	2,370,339	(2,070,339)	-87.3%
Total Current Liabilites	6,117,215	6,470,584	(353,369)	-5.5%
Line Of Credit	1,442,927	1,442,927	0	0.0%
Loan - SNP	2,000,000	2,000,000	0	0.0%
Other Long Term Liabilities (CHCS TPA)	1,244,572	0	1,244,572	0.0%
Pension Liability and Deferred Compensation Obligation	8,539,819	8,539,819	0	0.0%
Total Liabilities	$ 19,344,534	$ 18,453,331	$ 891,203	4.8%
Commitments And Contingencies				
Net Assets, (Deficiency)				
Unrestricted	(2,916,187)	(5,029,606)	2,113,419	-42.0%
Total Net Assets	(2,916,187)	(5,029,606)	2,113,419	-42.0%
Total Liabilities and Net Assets	**$ 16,428,347**	**$ 13,423,725**	**$ 3,004,622**	**22.4%**

Project # 161245
BFA Attachment E cont

Catholic Health Care System
Statement of Operations
December 31, 2015

	Month-to-Date			Year-to-Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues						
Administrative Services	$ 1,448,350	$ 1,435,849	$ 12,501	$ 17,380,202	$ 17,230,200	$ 150,002
Insurance Premiums Paid by Facilities	1,763,656	1,763,656	0	20,950,337	20,950,337	0
Other Operating Revenue	1,750	4,163	(2,413)	169,318	50,000	119,318
Total Operating Revenues	**$ 3,213,756**	**$ 3,203,668**	**$ 10,088**	**$ 38,499,856**	**$ 38,230,536**	**$ 269,320**
Operating Expenses						
Salaries & Wages	$ 1,100,826	$ 1,065,929	$ (34,897)	$ 8,234,967	$ 8,073,878	$ (161,089)
Employee Benefits	176,176	222,126	45,950	2,250,348	2,365,521	115,173
Administrative Fees & Consultants	(85,563)	210,463	296,026	2,369,161	2,185,700	(183,461)
Supplies & Materials	51,982	3,285	(48,697)	84,918	39,200	(45,718)
Purchased & Contracted Services	160,064	16,197	(143,867)	362,843	194,705	(168,138)
Depreciation	1,845	8,956	7,111	100,471	107,582	7,111
Leases and Rentals	66,364	71,265	4,901	797,606	855,169	57,563
Utilities	1,471	2,202	731	24,682	26,000	1,318
Insurance	14,919	5,973	(8,946)	83,735	70,675	(13,060)
Interest	4,832	4,945	113	44,925	58,337	13,412
Interest, SNP	4,819	4,738	(82)	55,764	55,764	(0)
Related Party Medical Funding Reserve	(3,102,255)	(3,102,255)	0	(2,666,849)	(2,666,849)	0
Self Health Insurance	1,736,240	1,736,240	0	20,487,515	20,487,515	0
Other	325,362	132,674	(192,688)	1,835,892	1,592,198	(243,694)
Total Operating Expenses	**$ 457,083**	**$ 382,738**	**$ (74,345)**	**$ 34,065,981**	**$ 33,445,395**	**$ (620,585)**
Change in Unrestricted Net Assets from Operations	**$ 2,756,672**	**$ 2,820,929**	**$ (64,257)**	**$ 4,433,876**	**$ 4,785,141**	**$ (351,265)**
Non-Operating Revenues						
Other Non-Operating Int. Income	$ 20	$ 0	$ 20	$ 1,112	$ 0	$ 1,112
Grants	0	0	0	383,500	0	383,500
Total Non-Operating Revenues	**$ 20**	**$ 0**	**$ 20**	**$ 384,612**	**$ 0**	**$ 384,612**
Transfer of Assets To Affiliate	$ (104,594)	$ (101,915)	$ (2,679)	$ (3,455,069)	$ (1,655,471)	$ (1,799,598)
Transfer of Assets From Affiliate	$ 750,000	$ 0	$ 750,000	$ 750,000	$ 0	$ 750,000
Change in Unrestricted Net Assets	**$ 3,402,098**	**$ 2,719,014**	**$ 683,083**	**$ 2,113,419**	**$ 3,129,670**	**$ (1,016,251)**
Increase/(Decrease) in Net Assets	**$ 3,402,098**	**$ 2,719,014**	**$ 683,083**	**$ 2,113,419**	**$ 3,129,670**	**$ (1,016,251)**