

**STATE OF NEW YORK**  
**PUBLIC HEALTH AND HEALTH PLANNING COUNCIL**

**COMMITTEE DAY**

**AGENDA**

*March 22, 2018*

*10:15 a.m.*

*Empire State Plaza, Concourse Level, Meeting Room 6, Albany*

**I. COMMITTEE ON ESTABLISHMENT AND PROJECT REVIEW**

Peter Robinson, Chair

**A. Applications for Construction of Health Care Facilities/Agencies**

**Acute Care Services – Construction**

**Exhibit # 1**

	<b><u>Number</u></b>	<b><u>Applicant/Facility</u></b>
1.	172305 C	Faxton-St Lukes Healthcare St Lukes Division (Oneida County)
2.	181016 C	Maimonides Medical Center (Kings County)

**B. Applications for Establishment and Construction of Health Care Facilities/Agencies**

**Acute Care Services - Establish/Construct**

**Exhibit # 2**

	<b><u>Number</u></b>	<b><u>Applicant/Facility</u></b>
1.	181031 E	Westchester County Health Care Corporation (Ulster County)
2.	181106 E	Eastern Niagara Hospital – Lockport Division (Niagara County)
3.	171446 E	St. Josephs Hospital Health Center (Onondaga County)

**Certified Home Health Agency - Establish/Construct**

**Exhibit # 3**

	<b><u>Number</u></b>	<b><u>Applicant/Facility</u></b>
1.	172230 E	St. Joseph’s Hospital Health Center CHHA (Onondaga County)
2.	172296 E	NYU Winthrop Hospital (Nassau County)

**Ambulatory Surgery Centers - Establish/Construct**

**Exhibit # 4**

	<b><u>Number</u></b>	<b><u>Applicant/Facility</u></b>
1.	172363 E	Flushing Endoscopy Center, LLC (Queens County)

2. 181002 E New York Endoscopy Center  
(Westchester County)

**Diagnostic and Treatment Centers - Establish/Construct**

**Exhibit # 5**

- | <u>Number</u> | <u>Applicant/Facility</u>                                |
|---------------|--|
| 1. 172347 B   | Southern Tier Women's Health Services<br>(Broome County) |

**Dialysis Services - Establish/Construct**

**Exhibit # 6**

- | <u>Number</u> | <u>Applicant/Facility</u>                          |
|---------------|--|
| 1. 171380 B   | New York Continuum Services, LLC<br>(Kings County) |
| 2. 172364 E   | True North IV DC, LLC<br>(Queens County)           |
| 3. 172411 E   | True North V DC, LLC<br>(Kings County)             |

**Residential Health Care Facilities - Establish/Construct**

**Exhibit # 7**

- | <u>Number</u> | <u>Applicant/Facility</u>  |
|---------------|--|
| 1. 171416 E   | Oak Hill Operating Co., LLC d/b/a Oak Hill<br>Rehabilitation and Nursing Care Center<br>(Tompkins County)        |
| 2. 171417 E   | River View Facility Operations, LLC d/b/a River View<br>Rehabilitation and Nursing Care Center<br>(Tioga County) |
| 4. 172428 E   | Montclair Care Center, Inc. d/b/a Marquis<br>Rehabilitation & Nursing Center<br>(Nassau County)                  |

**New LHCSAs – Affiliated with Assisted Living Programs (ALPs)**

<b><u>Number</u></b>	<b><u>Applicant/Facility</u></b>
161033	2600 Niagara Falls Boulevard AL Operating Company, LLC d/b/a Elderwood Home Care at Wheatfield (Niagara County)
162292	571 Main Street Operating Company, LLC d/b/a Elderwood Home Care at Williamsville (Erie County)
162303	Western NY Care Services, LLC d/b/a Western NY Care Services (Cattaraugus, Wyoming, Erie and Niagara Counties)
171385	Home Care for Generations, LLC d/b/a Generations Home Care (Rockland, Westchester, Orange and Dutchess Counties)
172286	Magnolia Home Care Services, LLC d/b/a Magnolia Home Care Services (Rockland, Ulster, Dutchess, Sullivan, Orange, Westchester, Putnam and Bronx Counties)

**Changes of Ownership**

<b><u>Number</u></b>	<b><u>Applicant/Facility</u></b>
172062	J&A Health Services, LLC (Kings, Bronx, Queens, Richmond, New York and Nassau Counties)
172310	Caring Professionals Inc. (Queens County)

**New LHCSAs**

2471 L	Bonjour Home Care NY, LLC (Bronx, Queens, Kings, Richmond, New York and Westchester Counties)
2488 L	Family Residences and Essential Enterprises, Inc. (Nassau, Suffolk and Queens Counties)
161021	Active Home Care, Inc. (Nassau and Queens Counties)
161066	Shelly A. Bacchus d/b/a Believe Again Home Care (Dutchess, Orange, Columbia, Ulster, and Green Counties)

- 161075      Apon Home Care, LLC  
(Bronx, Queens, Kings, Westchester and New York  
Counties)
- 161084      Age Friendly Homecare Corp.  
(Kings, New York, Queens, Bronx, Richmond and  
Westchester Counties)
- 161092      Sunny HHC, Inc.  
(Kings, New York, Queens, Bronx, Richmond and Nassau  
Counties)
- 161125      Joy Professional Home Care Services, LLC  
(Nassau and Suffolk Counties)
- 161139      Goodness Home Care Agency, Inc.  
(Queens, New York, Kings, Westchester, Richmond and  
Bronx Counties)
- 161149      Jameshurst Company Inc. d/b/a Right at Home of Penfield  
(Monroe, Wayne and Ontario Counties)
- 161187      Compassionate Home Care Services, Inc.  
d/b/a Surplus Health Care Alliance  
(Dutchess, Ulster, and Orange Counties)
- 161207      Aging in Place, LTD  
(Nassau and Suffolk Counties)
- 161221      N & Y Elder Care, Inc.  
(Kings, New York, Queens, Bronx, Richmond and  
Westchester Counties)
- 161287      Elder Home Care, LLC d/b/a Compassionate Companion  
Homecare  
(Nassau, Westchester, Sullivan, Suffolk, Putnam, Ulster,  
Queens, Orange and Dutchess Counties)
- 161296      Phoenix Home Care, Inc.  
(Kings, Bronx, Queens, New York, Richmond and  
Westchester Counties)

**D. Certificates**

**Exhibit # 9**

**Certificate of Incorporation**

Applicant

Cayuga Medical Center Auxiliary, Inc.

**Certificate of Amendment of the Articles of Organization**

Applicant

Endo Group, LLC

**Certificate of Amendment of the Certificate of Incorporation**

Applicant

The Martin Luther King, Jr., Health Center, Inc.

Long Island Jewish Medical Center

Plainview Hospital

Southside Hospital

Staten Island University Hospital

**FAXTON-ST. LUKE'S HEALTHCARE AND AFFILIATE**

## Consolidated Balance Sheets

December 31, 2016 and 2015

<u>Assets</u>	<u>2016</u>	<u>2015</u>
Current assets:		
Cash and cash equivalents	\$ 5,802,574	1,458,858
Investments and assets limited as to use	83,284,031	78,379,823
Patient accounts receivable, net of reserve for doubtful accounts of approximately \$7,711,000 in 2016 and \$7,727,000 in 2015	31,516,572	38,999,629
Pledges receivable	335,273	571,367
Other current assets	6,853,883	5,424,254
Inventories	6,280,789	5,873,362
Prepaid expenses	3,335,552	3,003,276
Due from affiliates, net	1,367,027	4,044,954
Estimated third-party payor settlements, net	1,948,925	1,649,371
Total current assets	140,724,626	139,404,894
Investment in affiliates	86,480	830,969
Due from affiliates, net	2,004,544	1,955,488
Investments	4,528,164	4,528,164
Beneficial interest in charitable trusts	1,483,000	1,265,000
Property and equipment, net	78,352,206	77,976,553
Other assets	24,453,511	18,589,053
	<u>\$ 251,632,531</u>	<u>244,550,121</u>

<u>Liabilities and Net Assets</u>	<u>2016</u>	<u>2015</u>
Current liabilities:		
Revolving note payable	\$ -	5,623,000
Current portion of long-term debt	3,186,209	3,752,367
Current portion of capital lease obligations	4,076,665	3,825,676
Accounts payable and accrued expenses	15,150,872	15,134,168
Accrued payroll, payroll taxes and benefits	12,095,220	10,392,132
Current portion of estimated insurance liabilities	4,623,654	5,798,357
Other current liabilities	4,650,197	3,032,187
	<u>43,782,817</u>	<u>47,557,887</u>
Total current liabilities		
Long-term debt, net of current portion:		
Notes payable	5,218,968	4,463,569
Civic facility revenue bonds	14,149,514	14,723,963
Capital lease obligations	5,483,062	6,284,814
	<u>24,851,544</u>	<u>25,472,346</u>
Total long-term debt, net of current portion		
Other liabilities	36,713,497	30,846,580
Estimated insurance liabilities, net of current portion	5,057,692	3,994,434
	<u>110,405,550</u>	<u>107,871,247</u>
Total liabilities		
Net assets:		
Unrestricted	132,869,688	127,892,575
Temporarily restricted	3,829,129	4,258,135
Permanently restricted	4,528,164	4,528,164
	<u>141,226,981</u>	<u>136,678,874</u>
Total net assets		
Commitments and contingencies		
Total liabilities and net assets	<u>\$ 251,632,531</u>	<u>244,550,121</u>

**FAXTON-ST. LUKE'S HEALTHCARE AND AFFILIATE**

## Consolidated Statements of Operations and Changes in Net Assets

Years ended December 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Unrestricted revenues, gains and other support:		
Patient service revenue (net of contractual allowances and discounts)	\$ 273,563,013	267,603,957
Provision for bad debts	<u>(5,277,188)</u>	<u>(5,387,923)</u>
Net patient service revenue less provision for bad debts	268,285,825	262,216,034
Other operating revenue	16,830,683	13,985,931
Net assets released from restrictions used for operations	<u>741,271</u>	<u>900,853</u>
Total unrestricted revenues, gains and other support	<u>285,857,779</u>	<u>277,102,818</u>
Expenses:		
Salaries and wages	138,026,697	129,371,185
Employee benefits	24,984,148	26,411,289
Supplies and other	105,957,486	101,516,920
Depreciation and amortization	14,272,748	16,078,436
Interest	1,743,087	1,998,101
New York State gross receipts taxes	<u>1,102,309</u>	<u>1,069,659</u>
Total expenses	<u>286,086,475</u>	<u>276,445,590</u>
Net income (loss) from operations	(228,696)	657,228
Other revenue (expense):		
Contributions and other unrestricted revenue (expense)	(78,867)	(1,465,539)
Investment income, net of fees	<u>1,158,178</u>	<u>2,997,110</u>
Total other revenue, net	<u>1,079,311</u>	<u>1,531,571</u>
Excess of revenues over expenses	<u>\$ 850,615</u>	<u>2,188,799</u>

**ST. ELIZABETH MEDICAL CENTER  
AND AFFILIATE**

Consolidated Balance Sheets

December 31, 2016 and 2015

<u>Assets</u>	<u>2016</u>	<u>2015</u>
Current assets:		
Cash and cash equivalents	\$ 8,200,918	5,902,557
Assets limited as to use	109,549	63,909
Investments	9,690,864	9,391,986
Patient accounts receivable, net of allowance for doubtful accounts of approximately \$5,400,000 in 2016 and \$6,300,000 in 2015	24,272,573	25,942,360
Other current assets	2,122,661	1,738,811
Inventories	5,792,039	5,590,544
Prepaid expenses	1,579,098	1,390,560
Total current assets	<u>51,767,702</u>	<u>50,020,727</u>
Assets limited as to use	3,934,345	4,003,224
Property and equipment, net	64,604,940	70,615,095
Other assets	816,347	1,260,723
Total assets	<u>\$ 121,123,334</u>	<u>125,899,769</u>
<u>Liabilities and Net Assets</u>		
Current liabilities:		
Current portion of long-term debt	1,619,248	1,550,550
Current portion of capital lease obligations	343,825	404,670
Current portion of estimated insurance liabilities	2,843,746	1,236,428
Accounts payable and accrued expenses	16,768,469	18,864,923
Accrued payroll, payroll taxes and benefits	7,868,797	7,724,790
Estimated third-party payor settlements, net	3,854,892	3,545,389
Due to affiliates, net	1,879,496	5,181,453
Other current liabilities	250,466	316,380
Total current liabilities	<u>35,428,939</u>	<u>38,824,583</u>
Accrued pension liability	46,815,314	50,183,961
Long-term portion of debt	24,936,889	26,452,589
Capital lease obligations	585,888	929,713
Estimated insurance liabilities	3,665,471	4,381,699
Other long-term liabilities	678,498	536,284
Total liabilities	<u>112,110,999</u>	<u>121,308,829</u>
Net assets:		
Unrestricted	7,596,468	3,250,882
Temporarily restricted	469,561	421,769
Permanently restricted	946,306	918,289
Total net assets	<u>9,012,335</u>	<u>4,590,940</u>
Commitments and contingencies		
Total liabilities and net assets	<u>\$ 121,123,334</u>	<u>125,899,769</u>

**ST. ELIZABETH MEDICAL CENTER  
AND AFFILIATE**

Consolidated Statements of Operations and Changes in Net Assets

Years ended December 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Unrestricted revenues, gains and other support:		
Patient service revenue (net of contractual allowances and discounts)	\$ 217,633,469	205,681,545
Provision for bad debts	<u>(6,268,979)</u>	<u>(7,845,812)</u>
Net patient service revenue less provision for bad debts	211,364,490	197,835,733
Other operating revenue	6,225,037	6,701,146
Net assets released from restrictions used for operations	<u>21,250</u>	<u>40,469</u>
Total unrestricted revenues, gains and other support	<u>217,610,777</u>	<u>204,577,348</u>
Expenses:		
Salaries and wages	103,019,932	101,720,950
Employee benefits	22,809,678	21,560,839
Supplies and other	78,642,213	73,080,786
Depreciation and amortization	10,454,515	10,605,624
Interest	1,427,239	1,554,662
New York State gross receipts taxes	<u>674,428</u>	<u>614,897</u>
Total expenses	<u>217,028,005</u>	<u>209,137,758</u>
Gain (loss) from operations	<u>582,772</u>	<u>(4,560,410)</u>
Other revenue:		
Contributions and other unrestricted revenue	73,237	96,477
Investment income, net of fees	<u>355,557</u>	<u>342,288</u>
Total other income	<u>428,794</u>	<u>438,765</u>
Excess (deficiency) of revenues over expenses	1,011,566	(4,121,645)
Change in net unrealized gains and losses on investments	205,781	(261,537)
Pension related changes other than net periodic pension cost	2,672,766	270,191
Contribution from affiliate	-	450,000
Investment income (loss) on board designated net assets	261,472	(56,094)
Net assets released from restrictions used for capital purposes	<u>194,001</u>	<u>519,162</u>
Increase (decrease) in unrestricted net assets	<u>4,345,586</u>	<u>(3,199,923)</u>

## MOHAWK VALLEY HEALTH SYSTEM

## ❖ HOSPITAL BALANCE SHEETS

DECEMBER 2017

	UNAUDITED		
	DEC 2017	DEC 2016	CHANGE YTD
<b>CURRENT ASSETS:</b>			
Cash and cash equivalents	11,439,439	14,359,772	(2,920,333)
Unrestricted Investments	101,151,562	92,830,863	8,320,699
Patient accounts receivable, net	60,401,470	55,602,157	4,799,313
Insurances, related party, grants, & other receivables	18,841,870	12,649,460	6,192,410
Inventory	12,251,003	12,072,827	178,176
Prepaid & other assets	8,924,015	4,914,649	4,009,366
<b>Total Current Assets</b>	<b>213,009,359</b>	<b>192,429,729</b>	<b>20,579,631</b>
Investment in Foundations	(10,393)	-	(10,393)
Investment in Paraffin	91,322	86,480	4,842
Investment in MVEC	885,544	907,544	(22,000)
Assets limited as to use	4,557,707	2,557,473	2,000,234
Investments	6,331,300	5,802,337	528,963
Property & equipment, net	129,617,503	142,957,146	(13,339,643)
Unamortized debt issuance	833,639	947,630	(113,991)
Insurances, direct financing lease, goodwill, & other	23,966,258	23,999,738	(33,480)
<b>Total Assets</b>	<b>379,282,240</b>	<b>369,688,079</b>	<b>9,594,161</b>
<b>LIABILITIES AND NET ASSETS</b>			
Short term borrowings	-	-	-
Current long-term debt	4,248,629	4,805,456	(556,827)
Capital lease obligations- current	2,972,824	4,420,488	(1,447,664)
Self-insured liabilities- current	12,203,041	10,464,039	1,739,002
Accounts payable	35,813,844	31,728,676	4,085,168
Accrued payroll, taxes	20,836,364	19,967,695	868,669
Due to (from) third party	3,337,068	1,905,967	1,431,101
Other current liabilities	5,236,596	4,735,614	500,982
<b>Total Current Liabilities</b>	<b>84,648,366</b>	<b>78,027,935</b>	<b>6,620,431</b>
Notes payable	4,504,595	6,710,970	(2,206,375)
Civic facility revenue bonds	37,837,135	38,542,029	(704,894)
Capital lease obligations	3,965,396	6,068,949	(2,103,553)
Insurances, accrued ESLB, interest rate swaps	37,694,046	37,557,042	137,004
Estimated self-insured liabilities, net	4,699,408	5,726,525	(1,027,117)
Deferred pension liability	45,664,318	46,815,314	(1,150,996)
<b>Total Liabilities</b>	<b>219,013,264</b>	<b>219,448,764</b>	<b>(435,500)</b>
Unrestricted	150,469,309	140,466,158	10,003,152
Restricted	9,799,667	9,773,158	26,510
<b>Total Net Assets</b>	<b>160,268,976</b>	<b>150,239,315</b>	<b>10,029,661</b>
<b>Total Liabilities and Net Assets</b>	<b>379,282,240</b>	<b>369,688,079</b>	<b>9,594,161</b>

❖ Faxton-St. Luke's Healthcare and St. Elizabeth Medical Center combined. Does not include eliminations.

**MOHAWK VALLEY HEALTH SYSTEM  
AFFILIATE BALANCE SHEETS  
DECEMBER 2017**

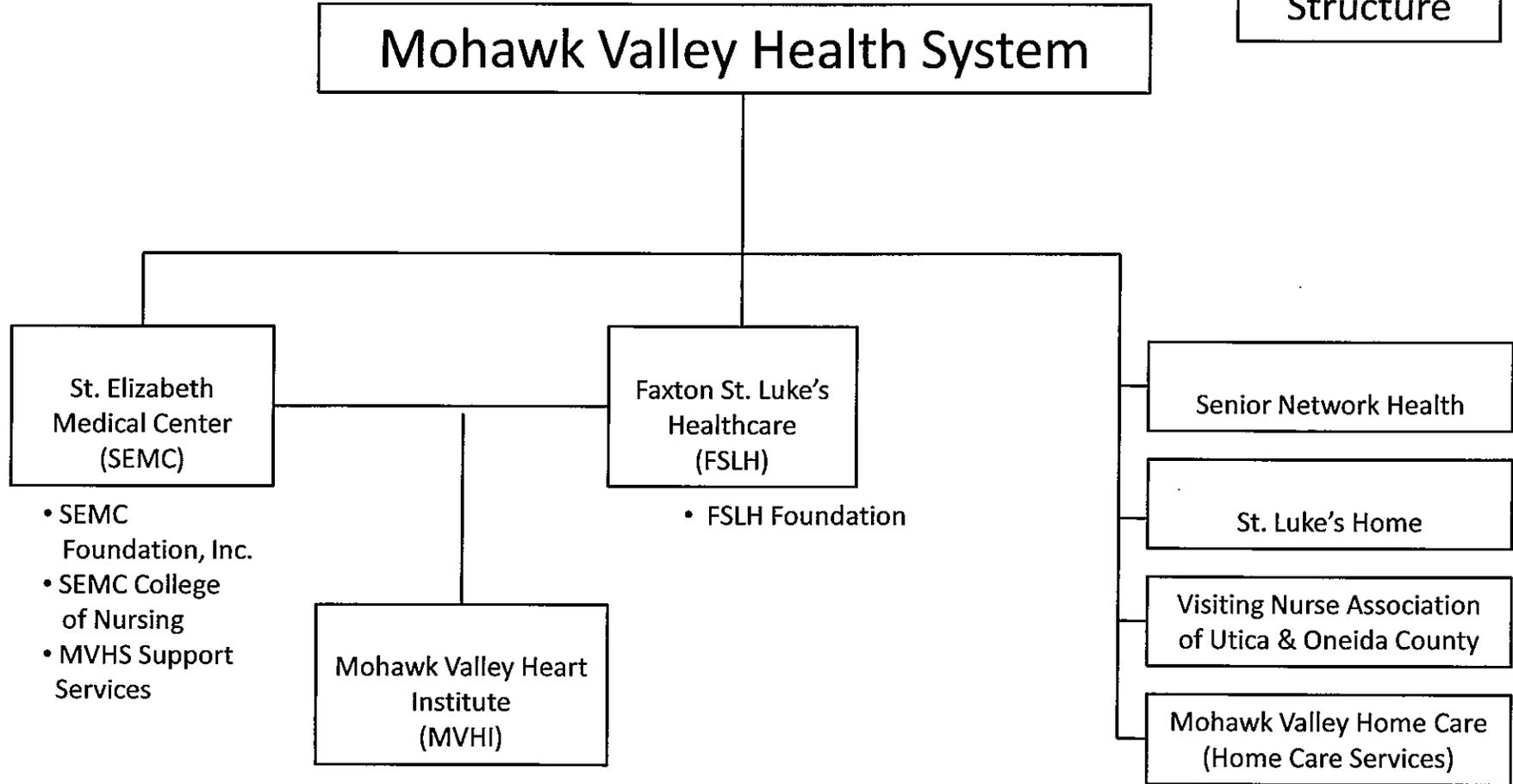
	UNAUDITED DEC 2017	DEC 2016	Change YTD	UNAUDITED DEC 2017	DEC 2016	Change YTD
	Faxton-St. Luke's	Faxton-St. Luke's	Faxton-St. Luke's	St. Elizabeth	St. Elizabeth	St. Elizabeth
<b>CURRENT ASSETS:</b>						
Cash and cash equivalents	2,421,993	5,706,867	(3,284,874)	9,017,446	8,652,905	364,541
Unrestricted investments	95,627,198	83,176,139	12,451,059	5,524,364	9,654,724	(4,130,360)
Patient accounts receivable, net	35,867,658	31,329,584	4,538,074	24,533,612	24,272,573	261,239
Insurances, related party, grants, & other receivables	17,823,919	12,043,722	5,780,197	1,017,951	605,738	412,213
Inventory	6,304,140	6,280,789	23,351	5,946,863	5,792,038	154,825
Prepaid & other assets	3,708,143	3,335,551	372,592	5,215,672	1,579,098	3,636,774
<b>Total Current Assets</b>	<b>161,753,051</b>	<b>141,872,653</b>	<b>19,880,398</b>	<b>51,256,308</b>	<b>50,557,076</b>	<b>699,232</b>
Investment in Foundations	(4,701)	-	(4,701)	(5,692)	-	(5,692)
Investment in Paraffin	91,322	86,480	4,842	-	-	-
Investment in MVEC	442,772	453,772	(11,000)	442,772	453,772	(11,000)
Assets limited as to use	25,233	25,233	(0)	4,532,474	2,532,240	2,000,234
Investments	5,196,888	4,706,529	490,359	1,134,412	1,095,808	38,604
Property & equipment, net	69,283,867	78,352,207	(9,068,340)	60,333,636	64,604,939	(4,271,303)
Unamortized debt issuance	344,936	370,486	(25,550)	488,703	577,144	(88,441)
Insurances, direct financing lease, goodwill, & other	23,966,258	23,999,738	(33,480)	-	-	-
<b>Total Assets</b>	<b>281,099,626</b>	<b>249,867,100</b>	<b>11,232,527</b>	<b>118,182,613</b>	<b>119,820,979</b>	<b>(1,638,366)</b>
<b>LIABILITIES AND NET ASSETS</b>						
Short term borrowings	-	-	-	-	-	-
Current long-term debt	2,620,329	3,186,208	(565,879)	1,628,300	1,619,248	9,052
Capital lease obligations- current	2,875,976	4,076,663	(1,200,687)	96,848	343,825	(246,977)
Self-insured liabilities- current	6,306,966	4,623,855	1,683,111	5,896,075	5,840,384	55,691
Accounts payable	17,958,164	14,960,208	2,997,956	17,855,680	16,768,470	1,087,210
Accrued payroll, taxes	12,519,808	12,098,897	420,911	8,316,556	7,868,798	447,758
Due to (from) third party	(87,125)	(1,948,925)	1,861,800	3,424,193	3,854,892	(430,699)
Other current liabilities	4,476,164	4,485,150	(8,986)	760,432	250,464	509,968
<b>Total Current Liabilities</b>	<b>46,670,282</b>	<b>41,481,854</b>	<b>5,188,428</b>	<b>37,978,084</b>	<b>36,546,081</b>	<b>1,432,003</b>
Notes payable	3,540,893	5,218,968	(1,678,075)	963,702	1,492,002	(528,300)
Civic facility revenue bonds	13,800,000	14,520,000	(720,000)	24,037,135	24,022,029	15,106
Capital lease obligations	3,476,355	5,483,061	(2,006,706)	489,041	585,888	(96,847)
Insurances, accrued ESLB, interest rate swaps	37,015,548	36,878,544	137,004	678,498	678,498	-
Estimated self-insured liabilities, net	4,030,575	5,057,692	(1,027,117)	668,833	668,833	0
Deferred pension liability	-	-	-	45,664,318	46,815,314	(1,150,996)
<b>Total Liabilities</b>	<b>108,533,653</b>	<b>108,640,119</b>	<b>(106,466)</b>	<b>110,479,611</b>	<b>110,808,646</b>	<b>(329,034)</b>
Unrestricted	144,208,680	132,869,688	11,338,992	6,260,628	7,596,469	(1,335,841)
Restricted	8,357,293	8,357,293	-	1,442,374	1,415,865	26,509
<b>Total Net Assets</b>	<b>152,565,973</b>	<b>141,226,981</b>	<b>11,338,992</b>	<b>7,703,002</b>	<b>9,012,334</b>	<b>(1,309,332)</b>
<b>Total Liabilities and Net Assets</b>	<b>281,099,626</b>	<b>249,867,100</b>	<b>11,232,527</b>	<b>118,182,613</b>	<b>119,820,979</b>	<b>(1,638,366)</b>

<b>MOHAWK VALLEY HEALTH SYSTEM</b> <b>HOSPITAL STATEMENTS OF OPERATIONS</b> <b>DECEMBER 2017</b>
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	YTD UNAUDITED Faxton-St. Luke's	YTD UNAUDITED St. Elizabeth	YTD UNAUDITED Hospital Combined
Net Patient Service Revenue	286,411,249	215,688,967	502,100,216
Bad Debts	(6,069,068)	(7,576,215)	(13,645,283)
<b>Patient Service Revenue Net of Bad Debts</b>	<b>280,342,181</b>	<b>208,112,752</b>	<b>488,454,933</b>
Other Operating Revenue	23,068,091	7,507,805	30,575,896
<b>Total Operating Revenue</b>	<b>303,410,272</b>	<b>215,620,557</b>	<b>519,030,829</b>
Operating Expenses:			
Salaries & Wages	118,902,542	87,219,586	206,122,128
Provider Salaries	24,121,562	17,007,636	41,129,198
Employee benefits	33,574,399	25,251,489	58,825,888
Medical Supplies	24,858,398	37,564,673	62,423,071
Non-Medical Supplies	3,810,541	3,583,995	7,394,536
Purchased Services	32,070,455	17,169,437	49,239,892
Utilities	3,494,942	2,037,907	5,532,849
Drugs	24,422,231	6,297,448	30,719,679
Other Expenses	23,137,711	10,866,425	34,004,136
Depreciation & amortization	13,967,365	10,169,784	24,137,149
Taxes	1,329,498	642,445	1,971,943
Interest Expense	1,598,795	1,247,256	2,846,051
<b>Total Operating Expenses</b>	<b>305,288,439</b>	<b>219,058,081</b>	<b>524,346,520</b>
<b>Income (loss) from Operations</b>	<b>(1,878,167)</b>	<b>(3,437,524)</b>	<b>(5,315,691)</b>
Operating Margin	-0.62%	-1.59%	-1.02%
Realized Investment gain(loss) & interest income	1,330,028	1,969,604	3,299,632
Contributions for operations	11,202	77,719	88,921
<b>Net excess (deficiency)</b>	<b>(536,937)</b>	<b>(1,390,201)</b>	<b>(1,927,138)</b>
Bottom Line Margin	-0.18%	-0.64%	-0.37%



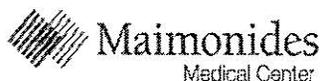
Governance Structure





**Maimonides Medical Center**  
**Consolidated Statement of Operations**  
**For the Eleven Months Ended November 30, 2017**

<u>Description</u>	<u>Budget</u>	<u>Month</u>		<u>Year-to-Date</u>		
		<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Inpatient Service Revenue	66,993,770	62,404,826	(4,588,944)	722,919,992	687,983,466	(34,936,526)
Outpatient Revenue (Incl. Faculty Practice)	27,839,940	29,156,829	1,316,889	304,223,601	315,046,142	10,822,541
<b>Net Patient Service Revenue</b>	<b>94,833,710</b>	<b>91,561,655</b>	<b>(3,272,055)</b>	<b>1,027,143,593</b>	<b>1,003,029,608</b>	<b>(24,113,985)</b>
Other Operating Revenues	20,695,657	20,866,766	171,109	47,053,293	73,575,936	26,522,643
<b>Total Operating Revenue</b>	<b>115,529,367</b>	<b>112,428,421</b>	<b>(3,100,946)</b>	<b>1,074,196,886</b>	<b>1,076,605,544</b>	<b>2,408,658</b>
<b>Operating Expenses</b>						
Salaries	49,229,651	49,164,047	65,604	541,255,853	541,288,429	(32,576)
Supplies & Expenses	24,684,283	26,290,135	(1,605,852)	272,075,310	278,662,204	(6,586,894)
Employee Benefits	14,138,009	14,094,092	43,917	157,533,160	153,873,240	3,659,920
Depreciation	4,097,044	4,097,044	(0)	45,067,484	45,067,484	-
Interest	720,457	689,524	30,933	8,031,626	7,561,503	470,123
Insurance	4,384,015	4,382,802	1,213	48,224,165	48,201,314	22,851
<b>Total Operating Expenses</b>	<b>97,253,459</b>	<b>98,717,644</b>	<b>(1,464,185)</b>	<b>1,072,187,598</b>	<b>1,074,654,174</b>	<b>(2,466,576)</b>
<b>Medical Center Net Revenue (Loss)</b>	<b>18,275,908</b>	<b>13,710,777</b>	<b>(4,565,131)</b>	<b>2,009,288</b>	<b>1,951,370</b>	<b>(57,918)</b>
<b>M2PC Loss from Operation</b>	<b>(926,500)</b>	<b>(992,203)</b>	<b>(65,703)</b>	<b>(10,093,400)</b>	<b>(11,288,593)</b>	<b>(1,195,193)</b>
<b>Net Revenue (Loss) before Other Items</b>	<b>17,349,408</b>	<b>12,718,574</b>	<b>(4,630,834)</b>	<b>(8,084,112)</b>	<b>(9,337,223)</b>	<b>(1,253,111)</b>
Unrealized Gains (Losses) on Investments		(362,227)			(358,007)	
Change in Fair Value of Interest Rate Swap Agreements		115,836			620,754	
<b>Excess (Deficiency) of Revenues Over Expenses</b>		<b>12,472,183</b>			<b>(9,074,476)</b>	



**Maimonides Medical Center**  
**Consolidated Statements of Financial Positions**

	<u>November 2017</u>	<u>Audited December 2016</u>		<u>November 2017</u>	<u>Audited December 2016</u>
	(In Thousands)			(In Thousands)	
<b>Assets</b>			<b>Liabilities and net assets</b>		
<b>Current assets:</b>			<b>Current liabilities:</b>		
Cash & cash equivalents	\$ 937	\$ 19,394	Accounts payable and accrued expenses	\$ 90,890	\$ 78,178
Short-term investments	81,453	79,368	Construction payable	4,532	6,641
Total cash, cash equivalents and short-term investments	<u>82,390</u>	<u>98,762</u>	Accrued salaries and related liabilities	93,800	89,980
Assets limited as to use, current portion:			Current portion of long-term debt and capital lease obligations	43,137	48,730
Board designated	75,125	50,664	Line of credit and short-term loan borrowings	25,516	25,516
DSRIP	97,596	41,988	Estimated insurance claims liabilities, current portion	29,153	29,153
Receivables for patient care, net of allowance for doubtful accounts	171,118	160,983	Other current liabilities	111,166	55,849
Due from affiliates, net, current portion	22,459	15,394	<b>Total current liabilities</b>	<u>398,194</u>	<u>334,047</u>
Supplies, at average cost	11,109	10,812	Long-term debt and capital lease obligations, less current portion	194,708	162,934
Estimated insurance claims receivable, current portion	29,153	29,153	Accrued pension and post retirement benefits	88,163	82,491
Other current assets	63,380	33,492	Other noncurrent liabilities	65,549	62,528
<b>Total current assets</b>	<u>552,330</u>	<u>441,248</u>	Professional liabilities	40,275	38,575
Assets limited as to use, less current portion:			Estimated insurance claims liabilities, less current portion	165,200	165,200
Sinking funds	14,229	14,130	<b>Total liabilities</b>	<u>952,089</u>	<u>845,775</u>
Due from affiliates, net, less current portion	630	1,072	<b>Net assets</b>		
Property, plant and equipment, net	302,812	316,405	Unrestricted	246,647	255,721
Equity in captive insurance program	151,670	151,670	Temporarily restricted	17,439	17,009
Estimated insurance claims receivable, less current portion	165,200	165,200	Permanently restricted	1,132	1,132
Other assets	30,436	29,912	<b>Total net assets</b>	265,218	273,862
<b>Total assets</b>	<u>\$ 1,217,307</u>	<u>\$ 1,119,637</u>	<b>Total liabilities and net assets</b>	<u>\$ 1,217,307</u>	<u>\$ 1,119,637</u>

Maimonides Medical Center

Consolidated Statements of Financial Position  
(In Thousands)

	December 31	
	2016	2015
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 19,394	\$ 14,434
Short-term investments	79,368	87,658
Total cash, cash equivalents and short-term investments	<u>98,762</u>	<u>102,092</u>
Assets limited as to use, current portion		
Board designated	50,664	32,749
DSRIP funds	41,988	11,669
Receivables for patient care, net of allowance for doubtful accounts (2016 – \$90,097; 2015 – \$83,694)	160,983	160,611
Due from affiliates, net, current portion	15,394	15,557
Supplies, at average cost	10,812	10,630
Estimated insurance claims receivable, current portion	29,153	28,154
Other current assets	33,492	52,034
Total current assets	<u>441,248</u>	<u>413,496</u>
Assets limited as to use, less current portion		
Sinking funds	14,130	15,895
Due from affiliates, net, less current portion	1,072	1,494
Property, plant and equipment, net	316,405	322,330
Equity in captive insurance program	151,670	128,248
Estimated insurance claims receivable, less current portion	165,200	159,537
Other assets	29,912	34,701
Total assets	<u>\$ 1,119,637</u>	<u>\$ 1,075,701</u>

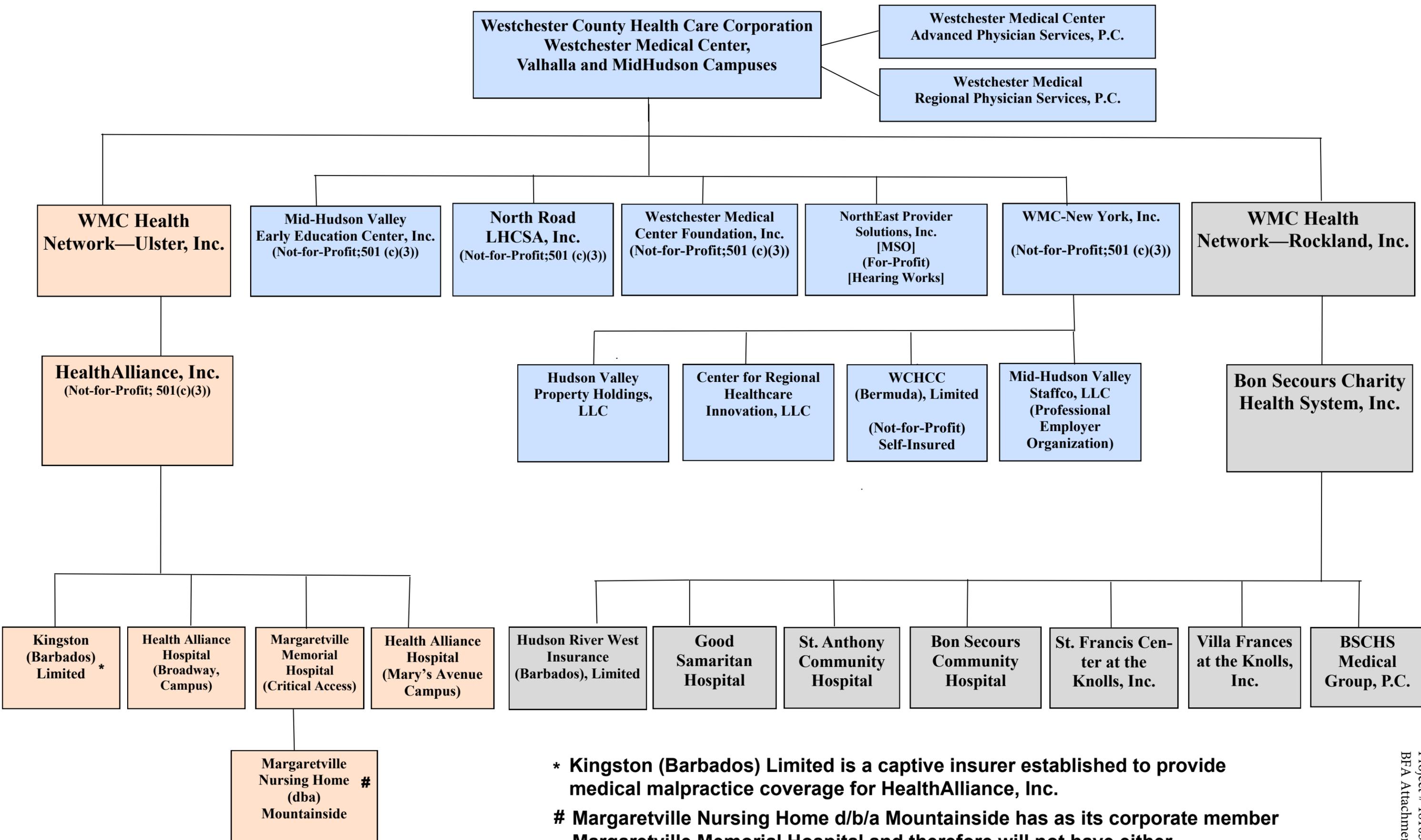
	<b>December 31</b>	
	<b>2016</b>	<b>2015</b>
<b>Liabilities and net assets</b>		
Current liabilities:		
Accounts payable and accrued expenses	\$ 78,178	\$ 81,815
Construction payable	6,641	5,754
Accrued salaries and related liabilities	89,980	83,834
Current portion of long-term debt and capital lease obligations	48,730	76,396
Line of credit and short-term loan borrowings	25,516	32,476
Estimated insurance claims liabilities, current portion	29,153	28,154
Other current liabilities	55,849	20,776
Total current liabilities	<u>334,047</u>	<u>329,205</u>
Long-term debt and capital lease obligations, less current portion	162,934	155,417
Accrued pension and postretirement benefits	82,491	75,002
Other noncurrent liabilities	62,528	74,968
Professional liabilities	38,575	29,170
Estimated insurance claims liabilities, less current portion	165,200	159,537
Total liabilities	<u>845,775</u>	<u>823,299</u>
Commitments and contingencies		
Net assets		
Unrestricted	255,721	235,230
Temporarily restricted	17,009	16,040
Permanently restricted	1,132	1,132
Total net assets	<u>273,862</u>	<u>252,402</u>
Total liabilities and net assets	<u>\$ 1,119,637</u>	<u>\$ 1,075,701</u>

Maimonides Medical Center

Consolidated Statements of Operations and Changes in Net Assets  
(In Thousands)

	Year Ended December 31	
	2016	2015
Medical Center operating revenue:		
Net patient service revenue	\$ 1,062,169	\$ 1,005,260
Provision for bad debts	(2,199)	(583)
Net patient service revenue, less provision for bad debts	1,059,970	1,004,677
Other revenue	74,841	76,239
Net assets released from restrictions	935	776
Total Medical Center operating revenue	1,135,746	1,081,692
Medical Center operating expenses:		
Salaries and wages	571,343	537,452
Employee benefits	166,770	161,684
Supplies and other expenses	331,595	320,496
Depreciation and amortization	45,666	46,807
Interest and amortization of deferred financing costs	8,144	8,135
Total Medical Center operating expenses	1,123,518	1,074,574
Medical Center excess of operating revenue over operating expenses before other items	12,228	7,118
M2 Medical Community Practice, P.C.:		
Operating revenue	45,100	14,102
Operating expenses	(57,006)	(20,792)
Net M2 Medical Community Practice, P.C. activities	(11,906)	(6,690)
Change in captive insurance program interest rate shortfall	(1,038)	(8,381)
Change in equity in captive insurance program	20,720	(1,172)
Excess (deficiency) of revenue over expenses before net change in unrealized gains and losses on investments and change in fair value of interest rate swap agreements	20,004	(9,125)
Net change in unrealized gains and losses on investments and change in fair value of interest rate swap agreements	(539)	(796)
Excess (deficiency) of revenue over expenses	19,465	(9,921)
Change in accrued pension and postretirement benefits liabilities to be recognized in future periods	(2,897)	2,536
Grants for capital asset acquisitions and net assets released from restrictions used for capital asset acquisitions	3,923	5,387
Increase (decrease) in unrestricted net assets	20,491	(1,998)
Temporarily restricted net assets:		
Restricted contributions, grants and other receipts	1,952	763
Net assets released from restrictions for:		
Operating expenses	(935)	(776)
Capital asset acquisitions	(48)	(40)
Increase (decrease) in temporarily restricted net assets	969	(53)
Increase (decrease) in net assets	21,460	(2,051)
Net assets at beginning of year	252,402	254,453
Net assets at end of year	\$ 273,862	\$ 252,402

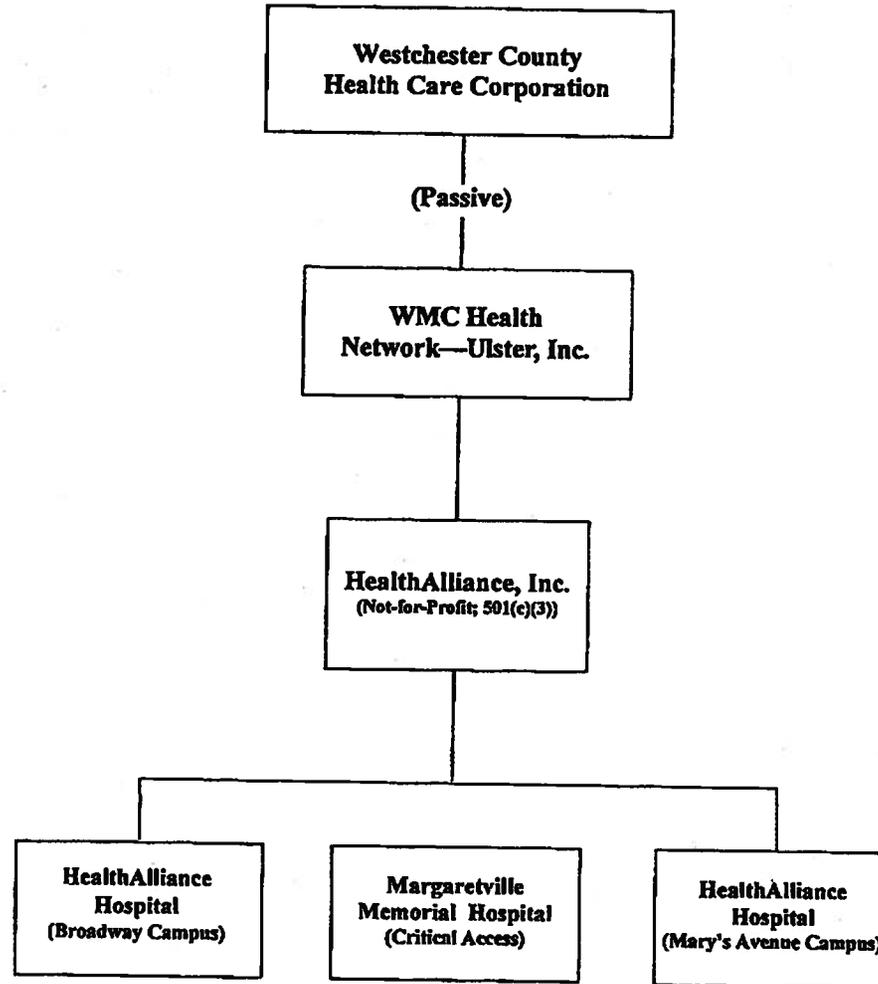
**Westchester County Health Care Corporation— Table of Organization**



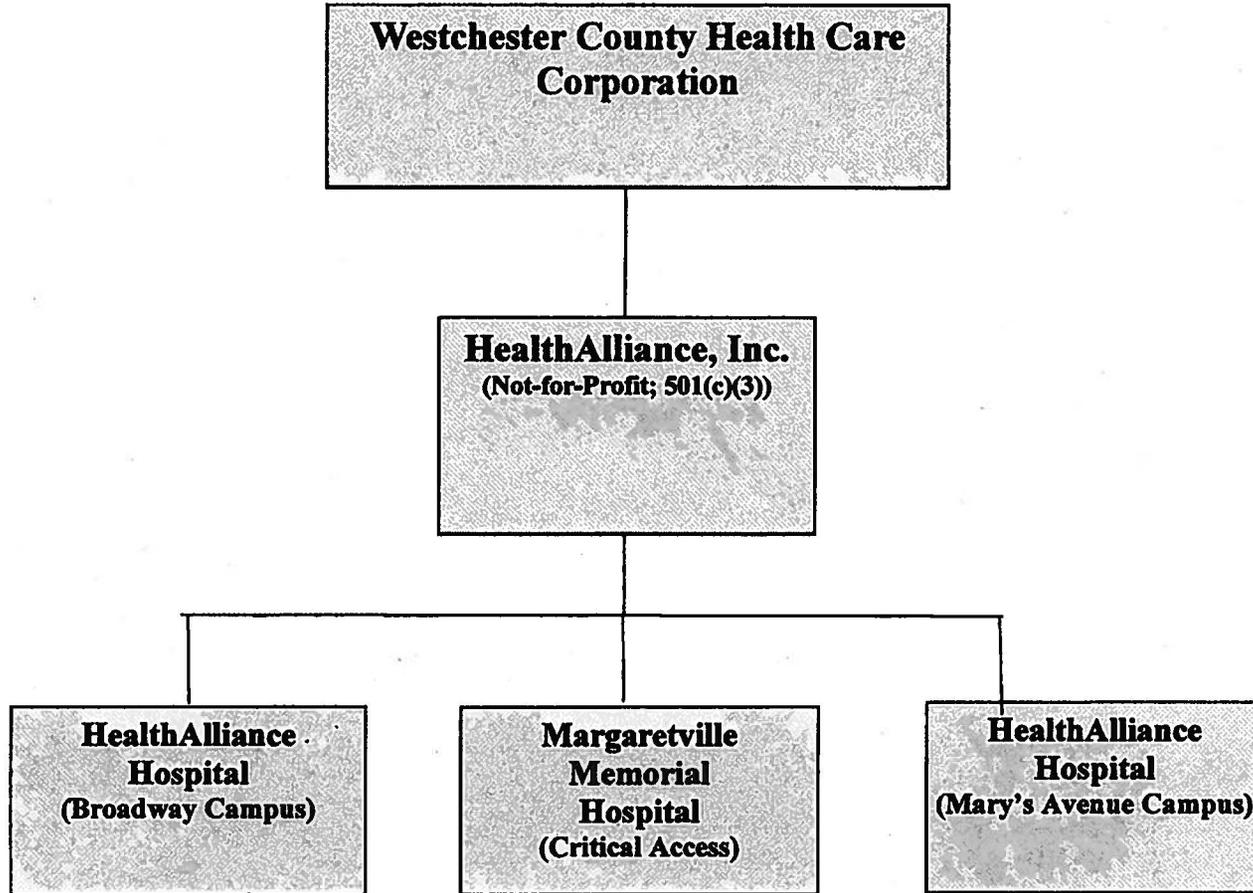
\* Kingston (Barbados) Limited is a captive insurer established to provide medical malpractice coverage for HealthAlliance, Inc.

# Margaretville Nursing Home d/b/a Mountainside has as its corporate member Margaretville Memorial Hospital and therefore will not have either HealthAlliance, Inc or WNC Health Network-Ulster, Inc. as its active parent.

**CURRENT TABLE OF ORGANIZATION**



# Proposed Table of Organization



**Westchester County Health Care Corporation**  
**Statement of Net Position**  
**December 31, 2016**  
**(amounts in thousands)**

	<u>WCHCC</u>	<u>Bon Secours Charity</u>
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 142,176	\$ 52,492
Patient accounts receivable, net	173,346	67,018
Assets restricted as to use, required for current liabilities	19,870	213
Other current assets	106,744	17,895
Total current assets	442,136	137,618
Assets restricted as to use, net	326,402	12,870
Capital assets, net	494,321	130,973
Other assets, net	12,012	7,582
Total assets	1,274,871	289,043
<b>Deferred Outflows of Resources</b>		
Pension, OPEB and bond related	147,699	201
<b>Liabilities</b>		
Current liabilities:		
Current portion of long-term debt	29,574	2,125
Accounts payable and accrued expenses	149,161	42,382
Accrued salaries and related withholdings	81,165	36,496
Current portion of other long-term liabilities	49,521	5,474
Total current liabilities	309,421	86,477
Long-term debt, net	717,966	125,576
Other long-term liabilities, net	643,948	29,477
Total liabilities	1,671,335	241,530
<b>Deferred Inflows of Resources</b>		
Pension and OPEB related	20,376	-
Commitments and contingencies		
<b>Net Position</b>		
Restricted		
Expendable for capital acquisitions	2,644	2,108
Expendable for specific operating activities	7,596	2,060
Nonexpendable for endowment	3,284	666
Total restricted	13,524	4,834
Unrestricted		
Net investment in capital assets	59,582	125,609
Unrestricted	(342,247)	(82,729)
Total unrestricted	(282,665)	42,880
Total net position	\$ (269,141)	\$ 47,714

**Westchester County Health Care Corporation**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**Year Ended December 31, 2016**  
**(amounts in thousands)**

	<u>WCHCC</u>	<u>Bon Secours Charity</u>
<b>Operating revenues</b>		
Net patient service revenue (net of provision for bad debts of \$113,385 and \$46,994, respectively)	\$ 1,391,263	\$ 504,896
Other revenue	90,811	21,919
Total operating revenues	<u>1,482,074</u>	<u>526,815</u>
<b>Operating expenses</b>		
Salaries and benefits	765,873	288,202
Supplies and other expenses	562,631	196,523
Professional liability	15,072	5,775
Depreciation and amortization	68,416	23,315
Total operating expenses	<u>1,411,992</u>	<u>513,815</u>
Operating income before OPEB and pension expenses	70,082	13,000
Salaries and benefits - OPEB expenses	15,747	72
Salaries and benefits - NYS pension expenses	35,219	-
Operating income before NYSNA retroactive settlement and NYS actuarial adjustment	19,116	12,928
NYSNA retroactive settlement	15,708	-
NYS pension adjustment	15,000	-
Operating (loss) income	<u>(11,592)</u>	<u>12,928</u>
<b>Nonoperating activities</b>		
Investment income	3,729	56
Unrealized gains on marketable securities, net	3,089	-
Interest expense	(27,210)	(7,669)
Cost of bond issuance	(5,170)	-
Other nonoperating activities, net	(1,508)	90
Total nonoperating activities, net	<u>(27,070)</u>	<u>(7,523)</u>
(Loss) income before other additions and deductions	(38,662)	5,405
<b>Other additions</b>		
Disposition of HealthAlliance Senior Living Corporation	78,876	-
Total other additions	<u>78,876</u>	<u>-</u>
Increase in net position	40,214	5,405
<b>Net position</b>		
Beginning of year	(72,099)	42,309
GASB 75 adoption adjustment - January 1, 2016	(237,256)	-
End of year	<u>\$ (269,141)</u>	<u>\$ 47,714</u>

**Westchester County Health Care Corporation**  
**Consolidated Statements of Net Position**  
**September 30, 2017 and December 31, 2016**  
**(in thousands)**

	<u>Unaudited</u> <u>September 30, 2017</u>	<u>Audited</u> <u>December 31, 2016</u>
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 132,732	\$ 139,370
Investments	121,315	112,208
Patient accounts receivable, net	166,719	157,366
Assets restricted as to use, required for current liabilities	48,712	9,841
Other current assets	<u>77,557</u>	<u>100,612</u>
Total current assets	<u>547,035</u>	<u>519,397</u>
Assets restricted as to use, net	166,320	213,645
Capital assets, net	477,182	439,880
Other assets, net	5,934	5,174
Total assets	<u>\$ 1,196,471</u>	<u>\$ 1,178,096</u>
<b>Deferred Outflows of Resources</b>		
Pension, OPEB and bond related	<u>\$ 147,339</u>	<u>\$ 147,699</u>
<b>Liabilities</b>		
<b>Current liabilities:</b>		
Current portion of long-term debt	\$ 19,261	\$ 18,781
Accounts payable and accrued expenses	140,336	117,655
Accrued salaries and related withholdings	66,822	72,863
Current portion of other long term liabilities	<u>64,194</u>	<u>44,464</u>
Total current liabilities	290,613	253,763
Long-term debt, net	702,500	701,355
Other long-term liabilities, net	607,620	625,645
Total liabilities	<u>\$ 1,600,733</u>	<u>\$ 1,580,763</u>
<b>Deferred Inflows of Resources</b>		
Pension and OPEB related	<u>\$ 20,376</u>	<u>\$ 20,376</u>
<b>Commitments and contingencies</b>		
<b>Net Position</b>		
Restricted	\$ 11,607	\$ 12,734
Unrestricted	<u>(288,906)</u>	<u>(288,078)</u>
Total Net Position	<u>\$ (277,299)</u>	<u>\$ (275,344)</u>

**Westchester County Health Care Corporation**  
**Consolidated Statements of Revenue, Expenses and Changes in Net Position**  
**For the Periods Ended September 30, 2017 and 2016**  
**(in thousands)**

	Period Ended	
	September 30, 2017	September 30, 2016
<b>Operating revenue</b>		
Total net patient service revenue	\$ 961,807	\$ 918,458
Other operating revenue	70,224	47,763
Total operating revenues	<u>1,032,031</u>	<u>966,221</u>
<b>Operating expenses</b>		
Salaries and benefits	562,838	524,881
Supplies and other expenses	395,411	365,962
Professional liability	4,199	9,744
Depreciation and amortization	48,497	47,933
Total operating expenses	<u>1,010,945</u>	<u>948,520</u>
Operating income	21,086	17,701
<b>Nonoperating activities</b>		
Investment income	3,915	2,287
Unrealized gains on marketable securities, net	3,916	3,466
Interest expense	(19,664)	(19,346)
Cost of bond issuance	-	(3,446)
Other nonoperating activities, net	42	(75)
Total nonoperating activities, net	<u>(11,791)</u>	<u>(17,114)</u>
Net income before NYS pension adjustment	9,295	587
NYS pension adjustment	<u>(11,250)</u>	<u>(11,250)</u>
Decrease in net position	(1,955)	(10,663)
<b>Net Position</b>		
Beginning of period	<u>(275,344)</u>	<u>(12,426)</u>
End of period	<u>\$ (277,299)</u>	<u>\$ (23,089)</u>

**HEALTHALLIANCE, INC.**  
**(A Component Unit Of Westchester County Health Care Corporation)**  
**Statement of Net Position**  
**December 31, 2016**

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**Assets**

**Current assets**

Cash and cash equivalents	\$ 6,605,253
Patient accounts receivable, net of allowance for doubtful accounts of \$10,088,074	15,979,615
Assets restricted as to use, required for current liabilities	1,025,701
Other current assets	<u>6,744,659</u>

Total current assets 30,355,228

Assets restricted as to use, net

5,139,937

Capital assets, net

54,441,234

Other assets, net

6,838,361

Total assets

96,774,760

**Liabilities**

**Current liabilities**

Current portion of long-term debt	10,793,059
Account payable and accrued expenses	31,505,903
Accrued salaries and related withholdings	8,302,376
Current portion of other long-term liabilities	<u>5,057,051</u>

Total current liabilities 55,658,389

Long-term debt, net

16,610,984

Other long-term liabilities, net

18,302,627

Total liabilities

90,572,000

**Net Position**

**Restricted**

Nonexpendable for endowment

790,239

**Unrestricted**

Net investment in capital assets

36,437,191

Unrestricted

(31,024,670)

Total unrestricted

5,412,521

Total net position

\$ 6,202,760

**HEALTHALLIANCE, INC.**  
**(A Component Unit Of Westchester County Health Care Corporation)**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Year ended December 31, 2016**

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**Operating revenues**

Net patient service revenue (provision of bad debt, net  
of approximately \$13,410,029) \$ 159,468,799  
Other revenue 19,927,037

Total operating revenue 179,395,836

**Operating expenses**

Salaries and benefits 106,397,184  
Supplies and other expenses 71,599,821  
Professional liability 1,714,527  
Depreciation and amortization 10,488,985

Total operating expenses 190,200,517

Operating loss (10,804,681)

**Nonoperating activities**

Investment income, net 311,207  
Interest expense (1,177,913)  
Other nonoperating activities, net (2,132,374)

Total nonoperating activities, net (2,999,080)

Loss before other additions (13,803,761)

**Other additions**

Disposition of HealthAlliance Senior Living Corporation 80,180,264

Change in net position 66,376,503

**Net position**

Beginning of the year (59,673,459)

GASB 75 adoption adjustment - January 1, 2016 (500,284)

End of the year \$ 6,202,760

**HealthAlliance Inc.**  
**Statement of Net Position**

Amounts are displayed in Thousands

	<b>October 2017 Consolidated</b>	<b>December 2016 Consolidated Audited</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$3,229	\$6,605
Patient Accounts Receivable, Net	13,535	15,980
Assets Limited or Restricted as to Use, Required for Current Liabilities	777	1,026
Other Current Assets	5,950	6,745
Total Current Assets	23,491	30,355
Assets Limited or Restricted as to Use, net	8,505	5,140
Capital Assets	51,253	54,441
Other Assets, net	7,146	6,838
Total Assets	\$90,395	\$96,775
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Current Portion of Long Term Debt	\$14,316	\$10,793
Accounts Payable and Accrued Expenses	27,615	31,506
Accrued Salaries and Related Withholdings	11,386	8,302
Due to/from Affiliates, Current	2,189	-
Current Portion of Long Term Liabilities	6,647	5,057
Total Current Liabilities	62,153	55,658
Long Term Debt, net	12,751	16,611
Due to/from Affiliates, Long Term	252	-
Other Long Term Liabilities, Net	16,704	18,303
Total Noncurrent Liabilities	29,707	34,914
Total Liabilities	91,860	90,572
<b>NET POSITION</b>		
<b>Permanently Restricted</b>		
Nonexpendable - Endowment	790	790
Total Restricted	790	790
<b>Unrestricted</b>		
Unrestricted	(2,255)	5,413
Total Unrestricted	(2,255)	5,413
Total Net Position	(\$1,465)	\$6,203

**HealthAlliance Inc.**  
**Statement of Operations**  
Amounts are displayed in Thousands

	YTD October 2017	Prorated 2016 for comparison to 2017	Audited 2016
<b>Operating Revenue:</b>			
Net Patient Service Revenue	\$142,296	\$132,891	\$159,469
VBP-QIP / VAPAP	7,152	6,109	7,331
Other Revenue	10,174	10,497	12,596
<b>Total Operating Revenue</b>	<b>159,622</b>	<b>149,497</b>	<b>179,396</b>
<b>Operating Expenses:</b>			
Salaries and Benefits	95,875	88,664	106,397
Supplies and Other Expenses	63,961	59,667	71,600
Professional Liability	1,651	1,429	1,715
Depreciation and Amortization	5,774	8,741	10,489
<b>Total Operating Expenses</b>	<b>167,261</b>	<b>158,500</b>	<b>190,201</b>
<b>Operating Income (Loss)</b>	<b>(7,639)</b>	<b>(9,004)</b>	<b>(10,805)</b>
<b>Non Operating Activities</b>			
Investment Income, net	143	259	311
Interest Expense	(946)	(982)	(1,178)
Other Nonoperating Activities, net	774	(1,777)	(2,132)
<b>Total Nonoperating Activities, Net</b>	<b>(29)</b>	<b>(2,499)</b>	<b>(2,999)</b>
<b>(Decrease)/Increase in Net Position</b>	<b>(\$7,668)</b>	<b>(\$11,503)</b>	<b>(\$13,804)</b>

# Legal Corporate Structure

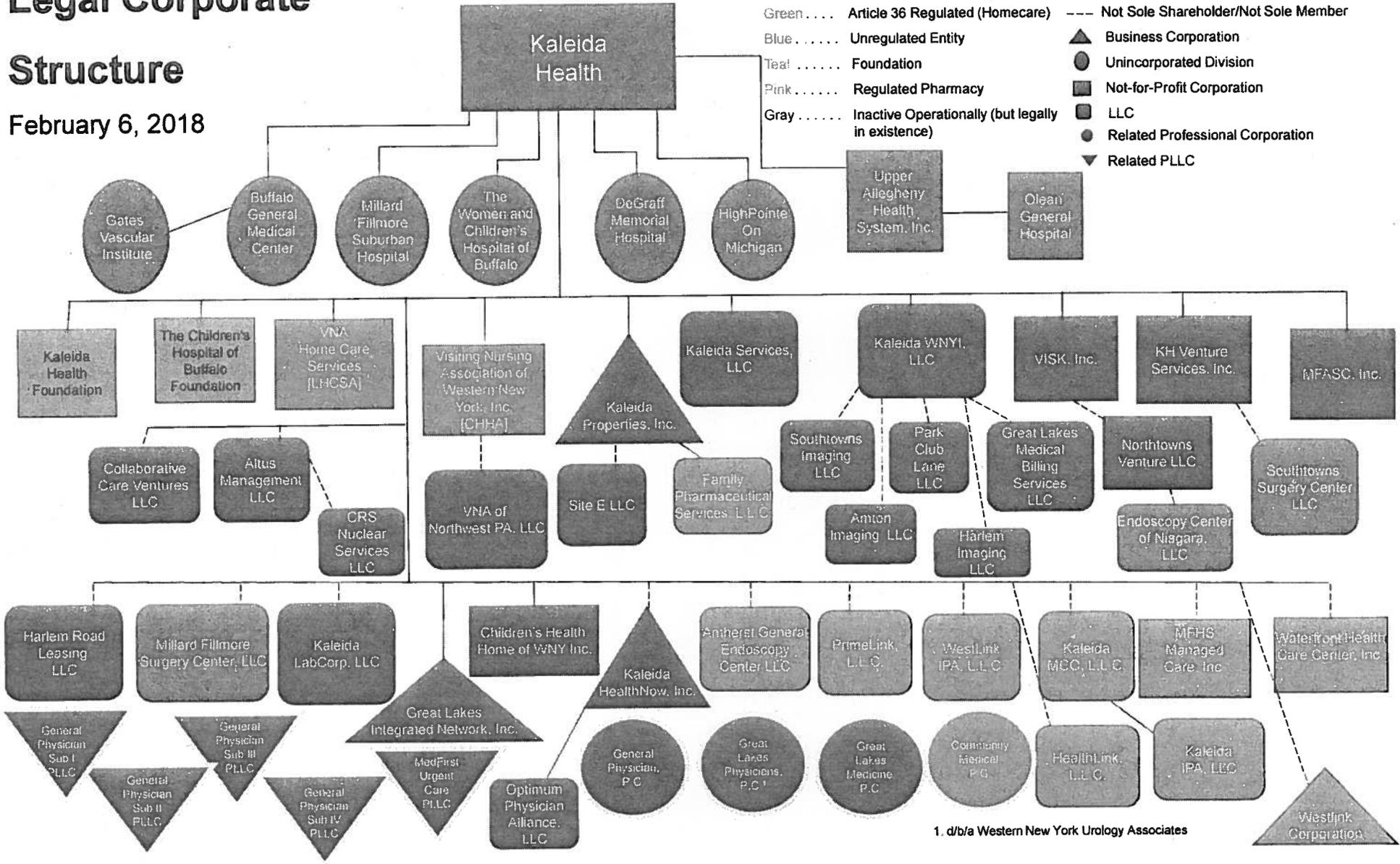
February 6, 2018

**Color Key**

- Red ..... Article 28 Regulated
- Green ..... Article 36 Regulated (Homecare)
- Blue ..... Unregulated Entity
- Teal ..... Foundation
- Pink ..... Regulated Pharmacy
- Gray ..... Inactive Operationally (but legally in existence)

**Symbol Key**

- Sole Shareholder or Sole Member
- - - Not Sole Shareholder/Not Sole Member
- ▲ Business Corporation
- Unincorporated Division
- Not-for-Profit Corporation
- ▣ LLC
- Related Professional Corporation
- ▼ Related PLLC



1. d/b/a Western New York Urology Associates

**INTER-COMMUNITY HEALTH SYSTEMS, INC. d/b/a  
EASTERN NIAGARA HEALTH SYSTEM  
[501c3]**

**EASTERN NIAGARA  
HOSPITAL, INC.  
[501c3]**

**EASTERN NIAGARA  
PROPERTIES, LLC  
[Limited Liability Company]**

# Proposed Legal Corporate Structure

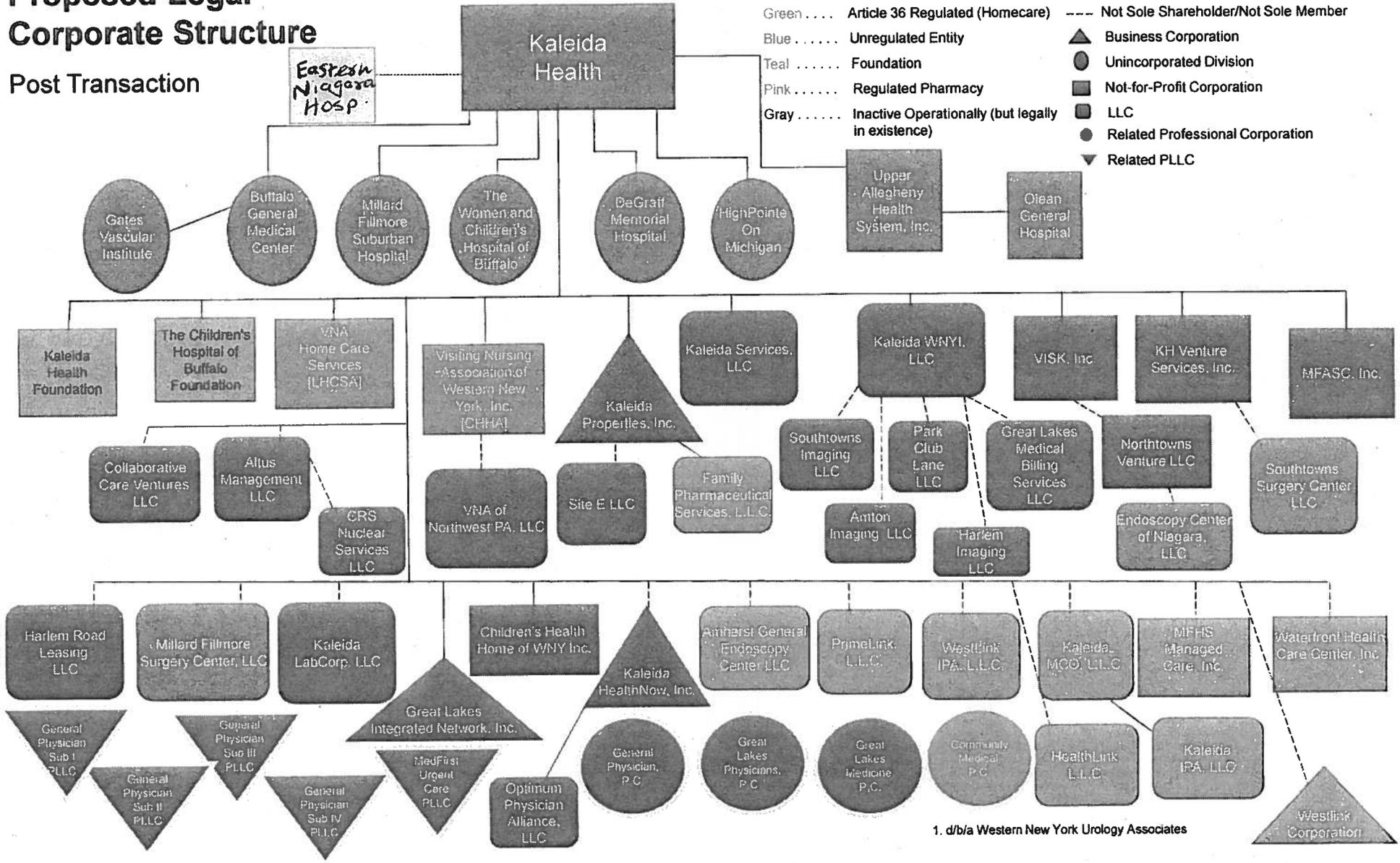
## Post Transaction

**Color Key**

- Red ..... Article 28 Regulated
- Green ..... Article 36 Regulated (Homecare)
- Blue ..... Unregulated Entity
- Teal ..... Foundation
- Pink ..... Regulated Pharmacy
- Gray ..... Inactive Operationally (but legally in existence)

**Symbol Key**

- Sole Shareholder or Sole Member
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- ▲ Business Corporation
- Unincorporated Division
- Not-for-Profit Corporation
- ▣ LLC
- Related Professional Corporation
- ▼ Related PLLC



**KALEIDA HEALTH**  
Consolidated Balance Sheets  
December 31, 2016 and 2015  
(Dollars in thousands)

<b>Assets</b>	<u>2016</u>	<u>2015</u>
<b>Current assets:</b>		
Cash and cash equivalents	\$ 45,783	65,227
Investments	176,970	156,972
Accounts receivable:		
Patient, less estimated allowance for doubtful accounts of \$31,653 in 2016 and \$36,995 in 2015	195,458	188,040
Other	28,386	24,216
Grants receivable	16,243	4,562
Estimated third-party payor receivables	14,452	21,904
Inventories	33,857	31,745
Prepaid expenses and other current assets	<u>20,775</u>	<u>14,379</u>
<b>Total current assets</b>	<u>531,924</u>	<u>507,045</u>
<b>Assets limited as to use</b>		
Designated under debt agreements	45,276	44,926
Designated under self-insurance programs	102,152	104,359
Board designated and donor restricted	85,049	85,015
Other	<u>1,919</u>	<u>1,737</u>
	234,396	236,037
Property and equipment less accumulated depreciation and amortization	595,950	514,851
Grants receivable	2,585	—
Other	63,181	68,970
 <b>Total assets</b>	 <u>\$ 1,428,036</u>	 <u>1,326,903</u>

**KALEIDA HEALTH**  
Consolidated Balance Sheets  
December 31, 2016 and 2015  
(Dollars in thousands)

<b>Liabilities and Net Assets</b>	<b>2016</b>	<b>2015</b>
<b>Current liabilities:</b>		
Accounts payable and other accrued expenses	\$ 119,881	112,955
Accrued payroll and related expenses	54,674	52,469
Estimated third-party payor settlements	19,677	23,255
Current portion of long-term debt	25,193	21,673
Other current liabilities	7,820	10,758
<b>Total current liabilities</b>	<b>227,245</b>	<b>221,110</b>
Long-term debt, less current portion	336,519	291,483
Construction costs payable	12,306	16,979
Estimated self-insurance reserves	154,127	159,382
Asset retirement obligations	13,601	13,218
Pension and postretirement obligations	288,441	259,672
Other long-term liabilities	4,852	4,834
<b>Total liabilities</b>	<b>1,037,091</b>	<b>966,678</b>
<b>Commitments</b>		
<b>Net assets:</b>		
<b>Unrestricted:</b>		
Available for operations	583,659	493,495
Provision for future benefit costs	(298,785)	(256,230)
<b>Total unrestricted</b>	<b>284,874</b>	<b>237,265</b>
Temporarily restricted	85,831	103,227
Permanently restricted	20,240	19,733
<b>Total net assets</b>	<b>390,945</b>	<b>360,225</b>
<b>Total liabilities and net assets</b>	<b>\$ 1,428,036</b>	<b>1,326,903</b>

See accompanying notes to consolidated financial statements.

**KALEIDA HEALTH**

**Consolidated Statements of Operations and Changes in Net Assets**

Years ended December 31, 2016 and 2015

(Dollars in thousands)

	<u>2016</u>	<u>2015</u>
Operating revenue:		
Patient service revenue, net of contractual allowances and discounts	\$ 1,466,437	1,357,995
Less provision for bad debts	<u>16,765</u>	<u>13,139</u>
Net patient service revenue	1,449,672	1,344,856
Other operating revenue	41,418	44,769
Net assets released from restrictions for operations	<u>5,555</u>	<u>5,578</u>
Total operating revenue	<u>1,496,645</u>	<u>1,395,203</u>
Operating expenses:		
Salaries and benefits	846,628	785,432
Purchased services and other	273,213	253,629
Medical and nonmedical supplies	267,129	253,423
Depreciation and amortization	65,809	64,742
Interest	<u>13,599</u>	<u>14,731</u>
Total operating expenses	<u>1,466,378</u>	<u>1,371,957</u>
Income from operations	<u>30,267</u>	<u>23,246</u>
Other income (losses):		
Investment income	8,852	2,051
Net realized gains on sales of investments	6,288	3,095
Net change in unrealized gains on investments	<u>2,858</u>	<u>(10,865)</u>
Total other income (losses), net	<u>17,998</u>	<u>(5,719)</u>
Excess of revenue over expenses	<u>\$ 48,265</u>	<u>17,527</u>

See accompanying notes to consolidated financial statements.

**KALEIDA HEALTH**  
**Consolidated Statements of Operations and Changes in Net Assets**  
**Years ended December 31, 2016 and 2015**  
 (Dollars in thousands)

	<u>2016</u>	<u>2015</u>
<b>Unrestricted net assets:</b>		
Excess of revenue over expenses	\$ 48,265	17,527
Pension and postretirement related changes other than net periodic cost	(42,555)	15,196
Contributions for capital acquisitions	19,586	6,974
Net assets released from restrictions for capital expenditures	21,787	18,549
Other, net	<u>526</u>	<u>3,658</u>
Increase in unrestricted net assets	<u>47,609</u>	<u>61,904</u>
<b>Temporarily restricted net assets:</b>		
Contributions, bequests, and grants	5,249	7,855
Restricted investment income	4,405	2,947
Net change in unrealized gains on investments	292	(5,172)
Net assets released from restrictions for operations	(5,555)	(5,578)
Net assets released from restrictions for capital expenditures	<u>(21,787)</u>	<u>(18,549)</u>
Decrease in temporarily restricted net assets	<u>(17,396)</u>	<u>(18,497)</u>
<b>Permanently restricted net assets:</b>		
Contributions	507	4,504
Transfer to temporarily restricted net assets	<u>—</u>	<u>(251)</u>
Increase in permanently restricted net assets	<u>507</u>	<u>4,253</u>
Increase in net assets	30,720	47,660
Net assets, beginning of year	<u>360,225</u>	<u>312,565</u>
Net assets, end of year	<u>\$ 390,945</u>	<u>360,225</u>

**KALEIDA HEALTH**  
Consolidated Statements of Cash Flows  
Years ended December 31, 2016 and 2015  
(Dollars in thousands)

	<u>2016</u>	<u>2015</u>
<b>Operating activities:</b>		
Change in net assets	\$ 30,720	47,660
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	65,809	64,742
Accretion expense	430	944
Restricted contributions and bequests	(14,765)	(10,813)
Restricted grants	(19,266)	(4,562)
Change in interests in other investments	(3,596)	3,120
Net change in unrealized gains on investments	(3,150)	16,037
Net realized gains and losses on investments	(10,693)	(6,042)
Provision for bad debts	16,765	13,139
Pension and postretirement related changes other than net periodic cost	42,555	(15,196)
Change in operating assets and liabilities:		
Patient accounts receivable	(24,183)	(45,695)
Estimated third-party payor receivables	7,452	(6,569)
Other receivables, inventories, and prepaid expenses	(12,678)	(7,707)
Accounts payable, accrued expenses, accrued payroll, and construction costs payable	10,293	18,463
Estimated third-party payor settlements	(3,578)	(1,263)
Other assets	7,086	4,011
Other liabilities	(22,008)	(15,837)
Net cash provided by operating activities	<u>67,193</u>	<u>54,632</u>
<b>Investing activities:</b>		
Additions to property and equipment, net of change in capital acquisitions included in accounts payable	(138,754)	(104,127)
Purchases of investments	(477,485)	(315,894)
Proceeds from sales of investments	475,689	328,577
Change in cash restricted for use	878	22,855
Cash paid for acquisitions	(1,100)	(38,864)
Capital contributions to joint venture	(300)	(1,058)
Net cash used in investing activities	<u>(141,072)</u>	<u>(108,511)</u>
<b>Financing activities:</b>		
Principal payments on debt and capital lease obligations	(19,724)	(20,404)
Proceeds from restricted contributions and bequests	14,765	10,613
Proceeds from restricted grants	5,000	—
Proceeds from long-term debt	55,207	33,744
Payments for deferred financing fees	(813)	(505)
Net cash provided by financing activities	<u>54,435</u>	<u>23,448</u>
Net decrease in cash and cash equivalents	(19,444)	(30,431)
Cash and cash equivalents, beginning of year	<u>65,227</u>	<u>95,658</u>
Cash and cash equivalents, end of year	<u>\$ 45,783</u>	<u>65,227</u>
<b>Supplemental disclosures on cash flow activities:</b>		
Capital lease obligations	\$ 12,923	2,083
Interest paid	16,491	15,348
Capital acquisitions included in accounts payable	11,943	17,778

**Kaleida Health**

Combined Balance Sheet

(Dollars in Thousands)

	October 31, 2017	December 31, 2016	Change from Prior Year End
<b>Assets</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ 54,826	\$ 53,170	\$ 1,656
Current investments	225,390	201,806	23,584
Accounts receivable:			
Patient	257,118	220,778	36,340
Other	39,883	33,604	6,279
Grant Receivable	17,275	16,243	1,032
Estimated third-party payor receivables	14,722	14,452	270
Inventories	43,688	37,648	6,040
Prepaid expenses and other current assets	30,761	23,749	7,012
<b>Total Current Assets</b>	<b>683,661</b>	<b>601,450</b>	<b>82,211</b>
<b>Assets whose use is limited:</b>			
Designated under Self-Insurance Programs	103,496	102,152	1,344
Designated under Debt Agreements	40,828	45,276	(4,448)
Board Designated and Donor Restricted	138,650	127,302	11,348
Other	14,298	14,568	(270)
	<b>297,272</b>	<b>289,298</b>	<b>7,974</b>
Property and equipment, net	750,392	670,999	79,393
Grant Receivable	-	2,585	(2,585)
Other assets	65,004	63,181	1,823
<b>Total Assets</b>	<b>\$ 1,796,330</b>	<b>\$ 1,627,513</b>	<b>\$ 168,817</b>
<b>Liabilities and net assets</b>			
Current portion of long-term debt	\$ 27,715	\$ 28,791	\$ (1,076)
Line of credit	13,200	500	12,700
Accounts payable	159,914	134,027	25,887
Accrued payroll and related expenses	80,698	63,717	16,981
Estimated third-party payor settlements	20,953	23,125	(2,172)
Other current liabilities	6,598	11,714	(5,116)
<b>Total Current Liabilities</b>	<b>309,077</b>	<b>261,874</b>	<b>47,203</b>
Long-term debt	380,669	336,519	44,150
Construction costs payable	14,316	12,306	2,010
Estimated Self Insurance Reserves	158,700	154,127	4,573
Asset retirement obligations	11,365	13,601	(2,236)
Pension and postretirement obligations	304,942	322,123	(17,181)
Other long-term liabilities	36,065	35,974	91
	<b>906,058</b>	<b>874,650</b>	<b>31,408</b>
<b>Total Liabilities</b>	<b>1,215,136</b>	<b>1,136,524</b>	<b>78,612</b>
<b>Net assets</b>			
Unrestricted:			
Available for operations	720,466	639,270	81,196
Provision for future benefit costs	(298,785)	(298,785)	-
	<b>421,681</b>	<b>340,485</b>	<b>81,196</b>
Temporarily restricted	115,049	106,049	9,000
Permanently restricted	44,463	44,454	9
<b>Total Net Assets</b>	<b>581,193</b>	<b>490,988</b>	<b>90,205</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,796,330</b>	<b>\$ 1,627,513</b>	<b>\$ 168,817</b>

**Kaleida Health**

Consolidated Statement of Operations  
Year-To-Date October 31, 2017

(Dollars in Thousands)

	Actual	Budget	Variance	Prior Year
<b>Operating Revenues</b>				
Patient Revenue				
Inpatient Services	\$ 1,627,176	\$ 1,564,441	\$ 62,735	\$ 1,528,113
Outpatient Services	1,264,618	1,253,028	11,590	1,158,046
Gross Patient Revenue	2,891,794	2,817,469	74,325	2,686,158
Less:				
Contractual Allowances	1,554,656	1,472,843	(81,813)	1,448,865
Bad Debt & Charity Care	23,013	24,462	1,449	21,344
Total Care Discounts	1,577,669	1,497,304	(80,364)	1,470,209
Net Patient Revenue	1,314,125	1,320,164	(6,039)	1,215,949
Operating Investment Interest & Dividend Income	1,803	1,938	(135)	1,979
Other Operating Revenue	44,659	41,251	3,409	36,386
Total Operating Revenue	1,360,587	1,363,353	(2,765)	1,254,315
<b>Operating Expenses</b>				
Salary/Wages/Contract Labor	573,821	571,942	(1,879)	536,105
Employee Benefits	182,179	187,772	5,592	169,523
Physician Fees	88,392	90,198	1,806	86,189
Purchased Services	76,288	79,654	3,366	61,177
Med & Non-Med Supplies	253,257	242,170	(11,087)	223,856
Other Expenses	69,444	65,986	(3,458)	61,808
Utilities	9,844	10,163	320	9,633
Insurance Expense	18,404	19,505	1,100	14,575
Depreciation & Amortization	54,220	55,513	1,293	55,657
Interest	10,722	11,405	684	11,561
Total Operating Expenses	1,336,571	1,334,309	(2,263)	1,230,082
<b>Income (Loss) from Operations</b>	\$ 24,016	\$ 29,044	\$ (5,028)	\$ 24,227
<b>Non Operating Gains (Losses)</b>				
Interest and Dividends	3,621	4,831	(1,211)	3,267
Realized Gains (Losses)	3,291	5,948	(2,657)	5,044
Unrealized Gains (Losses)	27,055	-	27,055	8,669
Non Operating Gains (Losses), Net	33,967	10,779	23,188	16,980
<b>Excess of Revenues Over Expenses</b>	\$ 57,983	\$ 39,823	\$ 18,160	\$ 41,207

**Kaleida Health**  
**Statement of Cash Flows**

(Dollars in Thousands)

	October 2017	October 2016
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Change in Net Assets	\$ 90,205	\$ 65,531
Adjustments to Reconcile Changes in Net Assets to Net Cash Provided by (Used in) Operating Activities:		
Depreciation and Amortization	54,220	55,657
Accretion Expense	665	731
Restricted Contributions, Bequests, and Grants	(37,220)	(22,660)
Net Change in Unrealized Gains and Losses on Investments	(36,769)	(12,344)
Provision for Bad Debt	13,855	13,825
<u>Changes in Operating Assets and Liabilities:</u>		
Patient Accounts Receivable	(50,195)	(22,157)
Estimated Third-Party Payor Receivables	(270)	6,488
Other Receivables, Inventories, and Prepaid Expenses	(19,330)	(7,302)
Accounts Payable, Accrued Expenses, Accrued Payroll, and Construction Costs Payable	41,404	30,866
Estimated Third-Party Payor Settlements	(2,172)	(3,925)
Other Assets	(1,823)	(22,587)
Other Liabilities	(20,533)	(18,918)
	\$ 32,038	\$ 63,205
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Additions to Property and Equipment, net of Change in Capital Acquisitions Included in Accounts Payable	\$ (90,551)	\$ (116,994)
Net (Purchases) Sales of Investments	5,210	(9,779)
	\$ (85,340)	\$ (126,773)
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Principal Payments on Debt and Capital Lease Obligations	\$ (21,672)	\$ (19,128)
Proceeds from Line of Credit	12,700	-
Proceeds from Restricted Contributions, Bequests, and Grants	38,773	21,034
Proceeds from Long-Term Debt	25,768	44,824
Payments on Deferred Financing Fees	(611)	155
	\$ 54,958	\$ 46,885
Net Cash Provided by Financing Activities		
(Decrease) Increase in Cash and Cash Equivalents	\$ 1,656	\$ (16,683)
Cash and Cash Equivalents, Beginning of Period	\$ 53,170	\$ 65,227
<b>CASH and CASH EQUIVALENTS, END OF PERIOD</b>	<b>\$ 54,826</b>	<b>\$ 48,544</b>
Supplemental Disclosures on Cash Flow Activities:		
Capital Lease Obligations	38,978	\$ 1,365

EASTERN NIAGARA HOSPITAL, INC.

**Balance Sheets**

December 31,	2016	2015
<b>Assets</b>		
<b>Current assets:</b>		
Cash	\$ 5,171,630	\$ 7,319,440
Short-term investments - Board designated for future operations (Note 3)	1,027,205	1,126,477
Accounts receivable, net of estimated uncollectibles of \$1,524,000 and \$1,755,000	8,152,935	8,355,818
Other receivables	1,874,134	968,403
Supplies	1,358,276	1,490,901
Prepaid expenses	1,049,742	696,537
	18,633,922	19,957,576
Property and equipment, net	17,125,994	17,817,554
Assets limited as to use	233,419	131,612
	\$ 35,993,335	\$ 37,906,742
<b>Liabilities and Net Assets</b>		
<b>Current liabilities:</b>		
Current portion of long-term debt	\$ 1,212,748	\$ 1,293,988
Accounts payable	4,933,771	5,530,731
Accrued expenses	4,010,789	3,987,754
Estimated third-party payor settlements	1,725,604	2,089,031
	11,882,912	12,901,504
Long-term debt	8,313,430	8,327,836
Interest rate swap liability	471,632	616,639
Accrued pension liability	13,638,055	14,058,043
Accrued postretirement health care liability	7,389,000	5,784,000
<b>Net assets:</b>		
Unrestricted	(5,828,610)	(3,908,196)
Temporarily restricted	1,916	1,916
Permanently restricted	125,000	125,000
	(5,701,694)	(3,781,280)
	\$ 35,993,335	\$ 37,906,742

EASTERN NIAGARA HOSPITAL, INC.

**Statements of Operations**

For the years ended December 31,	2016	2015
<b>Unrestricted net assets:</b>		
<b>Revenue:</b>		
Patient service revenue (net of contractual allowances and discounts)	\$ 60,279,873	\$ 61,388,478
Less: provision for bad debts - includes NYS bad debt and charity care pools	<u>(3,171,825)</u>	<u>(2,998,670)</u>
	57,108,048	58,389,808
Other revenue	<u>4,747,884</u>	<u>9,281,107</u>
Total revenue	<u>61,855,932</u>	<u>67,670,915</u>
<b>Expenses:</b>		
Salaries and wages	28,738,105	28,578,675
Employee benefits	9,241,610	8,708,091
Other supplies and services	21,754,047	25,884,171
Interest	492,576	516,331
Depreciation	<u>2,708,718</u>	<u>2,737,446</u>
Total expenses	<u>62,935,056</u>	<u>66,424,714</u>
<b>Income (loss) from operations</b>	<b>(1,079,124)</b>	<b>1,246,201</b>
<b>Other income (expense):</b>		
Contributions	150,587	16,025
Interest rate swap liability adjustment	145,007	(22,059)
Investment earnings and other	<u>99,040</u>	<u>23,803</u>
Total other income, net	<u>394,634</u>	<u>17,769</u>
<b>Excess (deficiency) of revenue over expenses</b>	<b>\$ (684,490)</b>	<b>\$ 1,263,970</b>

EASTERN NIAGARA HOSPITAL, INC.

**Statements of Changes in Net Assets**

<u>For the years ended December 31,</u>	<u>2016</u>	<u>2015</u>
<b>Unrestricted net assets:</b>		
Excess (deficiency) of revenue over expenses	\$ (684,490)	\$ 1,263,970
Pension liability adjustment	558,764	(3,058,496)
Postretirement health care liability adjustment	<u>(1,794,688)</u>	<u>(483,553)</u>
<b>Change in unrestricted net assets</b>	<b><u>(1,920,414)</u></b>	<b><u>(2,278,079)</u></b>
<b>Change in net assets</b>	<b>(1,920,414)</b>	<b>(2,278,079)</b>
<b>Net assets - beginning</b>	<b><u>(3,781,280)</u></b>	<b><u>(1,503,201)</u></b>
<b>Net assets - ending</b>	<b>\$ (5,701,694)</b>	<b>\$ (3,781,280)</b>

EASTERN NIAGARA HOSPITAL, INC.

**Statements of Cash Flows**

For the years ended December 31,	2016	2015
<b>Operating activities:</b>		
Change in net assets	\$ (1,920,414)	\$ (2,278,079)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	2,708,718	2,737,446
Provision for bad debts	3,171,825	2,998,670
(Gain) loss on disposal of assets	18,896	(2,037,812)
Interest rate swap liability adjustment	(145,007)	22,059
Changes in other operating assets and liabilities:		
Accounts receivable	(2,968,942)	(3,171,651)
Other receivables	(905,731)	(1,108,036)
Supplies and prepaid expenses	(220,580)	61,362
Accounts payable	(596,960)	(1,433,690)
Accrued expenses	23,035	(369,173)
Estimated third-party payor settlements	(363,427)	525,458
Accrued pension liability	(419,988)	2,891,677
Accrued postretirement health care liability	1,605,000	302,000
<b>Net operating activities</b>	<b>(13,575)</b>	<b>(859,769)</b>
<b>Investing activities:</b>		
Short-term investments	99,272	(7,195)
Property and equipment purchases	(900,221)	(522,602)
Proceeds from sale of assets	50,293	6,350,801
Assets limited as to use	(101,807)	11,214
<b>Net investing activities</b>	<b>(852,463)</b>	<b>5,832,218</b>
<b>Financing activities:</b>		
Proceeds from long-term debt	-	252,194
Principal payments on long-term debt	(1,281,772)	(1,412,973)
<b>Net financing activities</b>	<b>(1,281,772)</b>	<b>(1,160,779)</b>
Net change in cash	(2,147,810)	3,811,670
Cash - beginning	7,319,440	3,507,770
Cash - ending	\$ 5,171,630	\$ 7,319,440

11/30/2017

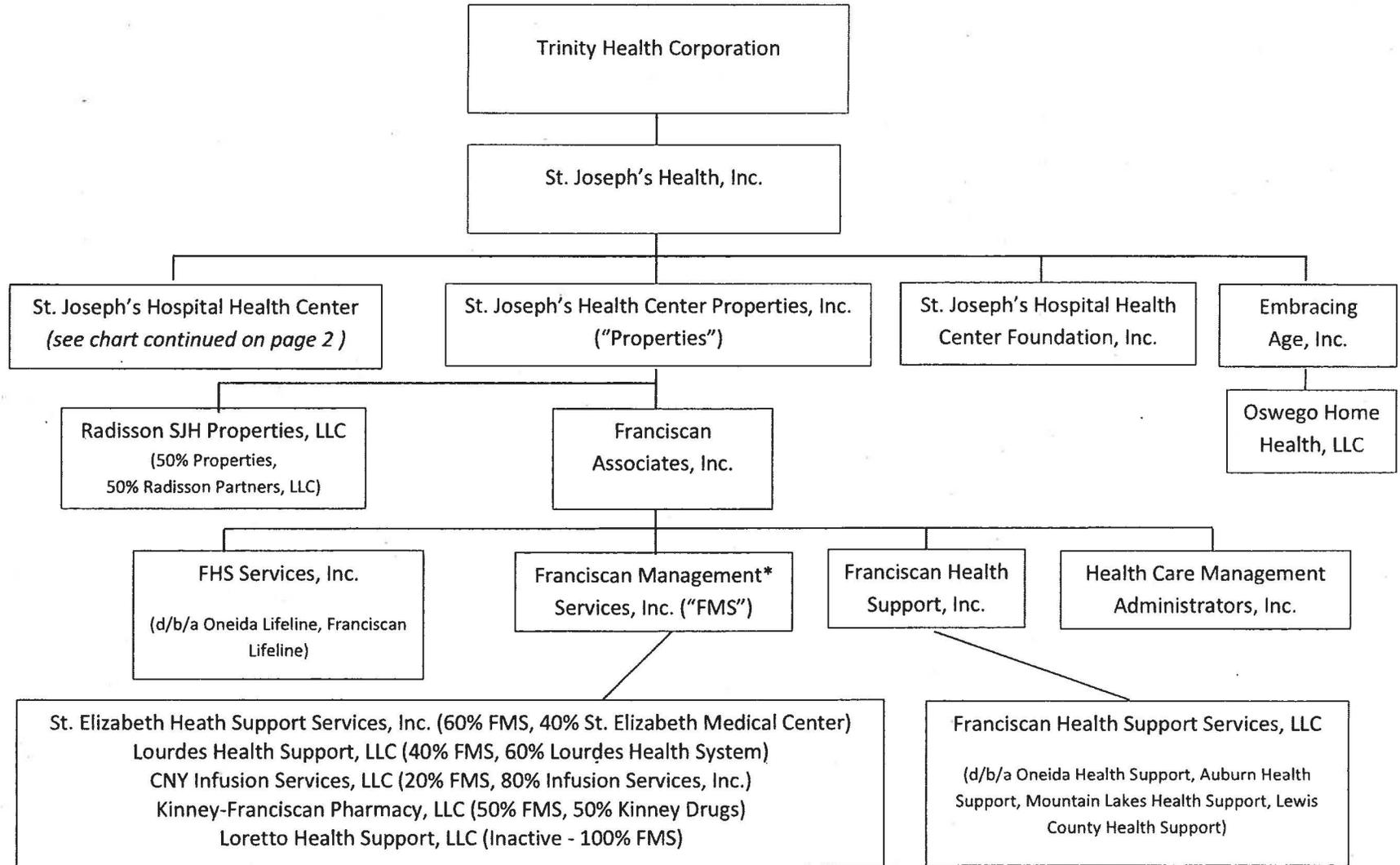
EASTERN NIAGARA HOSPITAL  
BALANCE SHEET

ASSETS	November 30, 2017	October 31, 2017	Curr vs. Prev VARIANCE	AUDITED	Curr vs YE 2016
				December 31, 2016	VARIANCE
<b>CURRENT</b>					
CASH & TEMPORARY INVESTMENTS	\$ 6,788,341	\$ 7,500,484	\$ (712,143)	\$ 5,171,630	\$ 1,616,711
CASH - BOARD DESIGNATED	910,951	910,602	349	1,027,205	(116,254)
ACCOUNTS RECEIVABLE, NET	7,133,253	7,938,829	(805,576)	8,152,936	(1,019,683)
OTHER RECEIVABLE	(54,112)	(33,588)	(20,524)	1,793,837	(1,847,949)
INVENTORIES, AT COST	1,363,260	1,380,757	(17,497)	1,358,274	4,986
PREPAID INSURANCE AND OTHER EXPENSES	417,040	380,691	36,349	1,049,742	(632,702)
<b>TOTAL CURRENT ASSETS</b>	<b>16,558,731</b>	<b>18,077,775</b>	<b>(1,519,042)</b>	<b>18,553,623</b>	<b>(1,994,891)</b>
<b>ASSETS WHOSE USE IS LIMITED</b>					
CASH AND SHORT TERM INVESTMENTS	120,146	120,146	-	118,820	1,326
SPECIAL PURPOSE ASSETS	122,626	122,626	-	114,131	8,495
<b>TOTAL ASSETS WHOSE USE IS LIMITED</b>	<b>242,772</b>	<b>242,771</b>	<b>-</b>	<b>232,951</b>	<b>9,821</b>
<b>OTHER ASSETS</b>					
PROPERTY AND EQUIPMENT	16,187,062	16,410,787	(223,725)	16,941,756	(754,694)
PLANT ASSETS UNDER CONSTRUCTION	46,245	46,245	-	184,238	(137,993)
DUR FROM RELATED PARTIES-net	45,696	45,696	-	80,298	(34,602)
OTHER	469	469	-	469	-
<b>TOTAL OTHER ASSETS</b>	<b>16,279,471</b>	<b>16,503,197</b>	<b>(223,725)</b>	<b>17,206,761</b>	<b>(927,289)</b>
<b>TOTAL UNRESTRICTED ASSETS</b>	<b>\$ 33,080,974</b>	<b>\$ 34,823,743</b>	<b>\$ (1,742,769)</b>	<b>\$ 35,993,335</b>	<b>\$ (2,912,360)</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>CURRENT</b>					
CURRENT PORTION OF NOTES PAYABLE	\$ 153,762	\$ 153,762	\$ -	\$ 153,762	-
CURRENT PORTION OF CAPITALIZED LEASES	567,183	583,430	(16,267)	1,058,986	(491,803)
DUE TO 3RD PARTY PAYORS	1,335,020	1,467,094	(132,074)	1,725,604	(390,584)
ACCOUNTS PAYABLE	5,238,732	5,499,241	(260,509)	4,933,771	304,961
ACCRUED WAGES	2,548,850	3,532,466	(983,616)	2,642,550	(93,700)
ACCRUED EXPENSES	490,848	489,077	1,771	615,238	(124,390)
CURRENT PORTION OF POST RETIREMENT	683,000	683,000	-	683,000	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>11,017,394</b>	<b>12,408,089</b>	<b>(1,390,695)</b>	<b>11,812,911</b>	<b>(795,515)</b>
<b>LONG TERM LIABILITIES</b>					
BANK LOAN	6,348,205	6,360,011	(11,806)	6,478,071	(129,866)
LONG TERM NOTES PAYABLE	407,241	447,419	(40,178)	541,632	(134,391)
CAPITALIZED LEASES PAYABLE	1,155,818	1,181,784	(25,966)	1,835,359	(679,541)
LONG TERM BENEFIT LIABILITY	20,079,461	20,060,087	19,374	21,027,056	(947,595)
<b>TOTAL LONG TERM LIABILITIES</b>	<b>27,990,724</b>	<b>28,049,300</b>	<b>(58,576)</b>	<b>29,882,117</b>	<b>(1,891,394)</b>
<b>NET ASSETS</b>					
UNRESTRICTED	(6,074,788)	(5,781,290)	(293,498)	(5,840,842)	(233,946)
TEMPORARILY RESTRICTED	22,644	22,644	-	14,149	8,495
PERMANENTLY RESTRICTED	125,000	125,000	-	125,000	-
<b>TOTAL NET ASSETS</b>	<b>(5,927,144)</b>	<b>(5,633,646)</b>	<b>(293,498)</b>	<b>(5,701,693)</b>	<b>(225,451)</b>
<b>TOTAL LIAB AND NET ASSETS</b>	<b>\$ 33,080,974</b>	<b>\$ 34,823,743</b>	<b>\$ (1,742,769)</b>	<b>\$ 35,993,335</b>	<b>\$ (2,912,360)</b>

EASTERN NIAGARA HOSPITAL

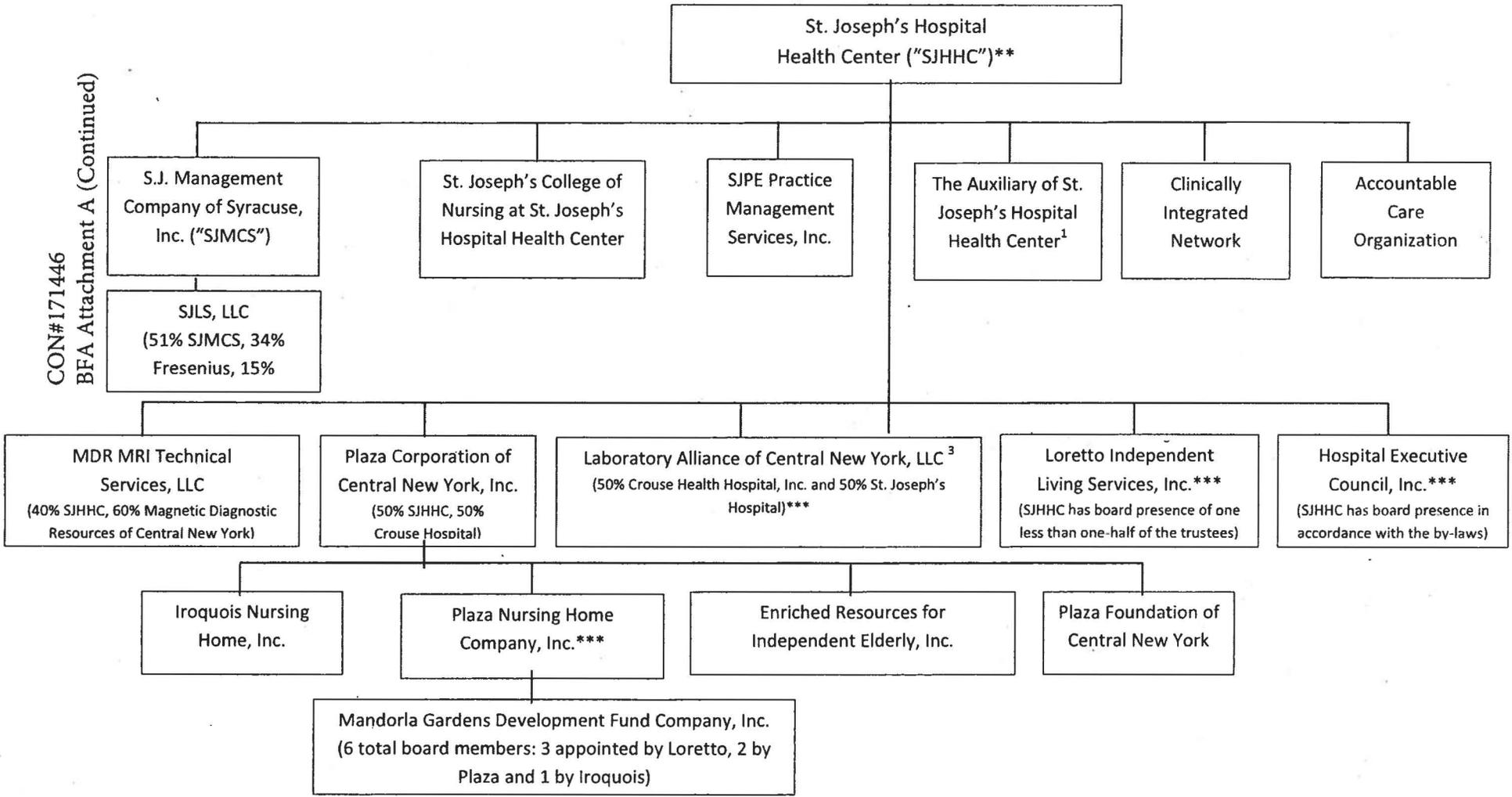
<u>MTD</u> <u>ACTUAL</u>	<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD LY</u> <u>ACTUAL</u>
<b>PATIENT SERVICE REVENUE</b>			
<b><u>INPATIENT:</u></b>			
7,348,413	INPATIENT GROSS REVENUE	81,611,986	81,983,273
4,450,486	IP DEDUCTION FROM REVENUE	47,944,589	48,879,506
<u>70,923</u>	BAD DEBT EXPENSE - IP	<u>821,273</u>	<u>847,462</u>
2,827,004	NET INPATIENT REVENUE	32,846,124	32,256,305
<b><u>OUTPATIENT:</u></b>			
7,425,875	OUTPATIENT GROSS REVENUE	87,752,889	86,444,761
5,337,354	OP DEDUCTIONS FROM REVENUE	66,029,983	64,020,399
<u>137,429</u>	BAD DEBT EXPENSE - OP	<u>1,704,280</u>	<u>1,867,763</u>
1,951,092	NET OUTPATIENT REVENUE	20,018,626	20,556,599
4,778,096	NET PATIENT REVENUE	52,864,750	52,812,904
<u>98,325</u>	OTHER OPERATING REVENUE	<u>5,477,759</u>	<u>4,343,665</u>
4,876,421	TOTAL OPERATING REVENUE	58,342,509	57,156,569
<b><u>OPERATING EXPENSES:</u></b>			
2,326,663	SALARIES & WAGES	26,395,970	25,909,069
694,019	FRINGE BENEFITS	8,564,630	8,690,980
561,263	MEDICAL SUPPLIES	6,802,516	6,105,586
191,540	PHARMACY SUPPLIES	2,102,803	2,241,170
1,165,788	OTHER DIRECT EXPENSES	11,936,870	11,957,524
237,767	DEPRECIATION	2,394,230	2,433,729
22,183	NYS ASSESSMENT	211,138	210,516
<u>32,035</u>	INTEREST	<u>405,777</u>	<u>450,726</u>
5,231,258	TOTAL OPERATING EXPENSES	58,813,934	57,999,300
<u>(354,837)</u>	OPERATING SURPLUS (LOSS)	<u>(471,425)</u>	<u>(842,731)</u>
<b>NON-OPERATING REVENUE:</b>			
42,506	INTEREST	161,846	155,655
<u>18,832</u>	DONATIONS	<u>84,128</u>	<u>67,710</u>
<u>\$ (293,499)</u>	NET SURPLUS (LOSS)	<u>\$ (225,451)</u>	<u>\$ (619,366)</u>

### St. Joseph's Health – Corporate Organizational Chart



\*All Franciscan entities have their employees employed by this entity and then are leased to the various entities.

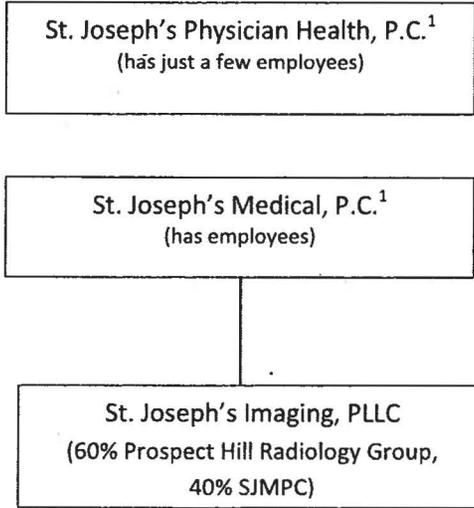
CON#171446  
BFA Attachment A (Continued)



\*\*Hospital employs all employees that render services to the various Hospital related entities.  
 \*\*\*Has Employees but we do not control and thus benefits are separate.

<sup>1</sup> The Auxiliary is a separate entity that exists for the benefit of the Hospital, but the Hospital is not the member of Auxiliary.  
<sup>2</sup> Transaction to sell 100% to NYDS, Inc. completed.  
<sup>3</sup> Contract for redemption of SUNY's interest completed.

### Miscellaneous Entities



<sup>1</sup> Captive PC under New York Law.

**ST. JOSEPH'S HEALTH, INC. AND SUBSIDIARIES**  
**(SYRACUSE, NEW YORK)**  
**(A member of Trinity Health)**

**CONSOLIDATED BALANCE SHEETS**  
**JUNE 30, 2017 AND 2016**  
**(In thousands)**

	<b>2017</b>	<b>2016</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 16,816	\$ 25,585
Investments	9,183	9,039
Investment in Trinity Health pooled investment program	59,453	81,838
Assets limited or restricted as to use—current portion	7,400	7,499
Patient accounts receivable—net of allowance for doubtful accounts of \$16.4 million and \$8 million as of June 30, 2017 and 2016, respectively	82,509	87,506
Other receivables	12,136	11,384
Receivables from Trinity Health	-	55
Inventories	7,304	7,316
Prepaid expenses and other current assets	<u>3,896</u>	<u>5,635</u>
Total current assets	<u>198,697</u>	<u>235,857</u>
<b>ASSETS LIMITED OR RESTRICTED AS TO USE—Noncurrent portion:</b>		
By Board	514	5,901
By donors	7,147	4,472
Self insurance and other	<u>3,879</u>	<u>17</u>
Total assets limited or restricted as to use—non-current portion	<u>11,540</u>	<u>10,390</u>
PROPERTY AND EQUIPMENT—Net	283,784	294,489
INVESTMENTS IN UNCONSOLIDATED AFFILIATES	21,506	23,633
OTHER INTANGIBLE ASSETS	65	121
OTHER ASSETS	<u>1,700</u>	<u>2,653</u>
<b>TOTAL ASSETS</b>	<u><b>\$517,292</b></u>	<u><b>\$567,143</b></u>

(Continued)

**ST. JOSEPH'S HEALTH, INC. AND SUBSIDIARIES**  
**(SYRACUSE, NEW YORK)**  
**(A member of Trinity Health)**

**CONSOLIDATED BALANCE SHEETS**  
**JUNE 30, 2017 AND 2016**  
**(In thousands)**

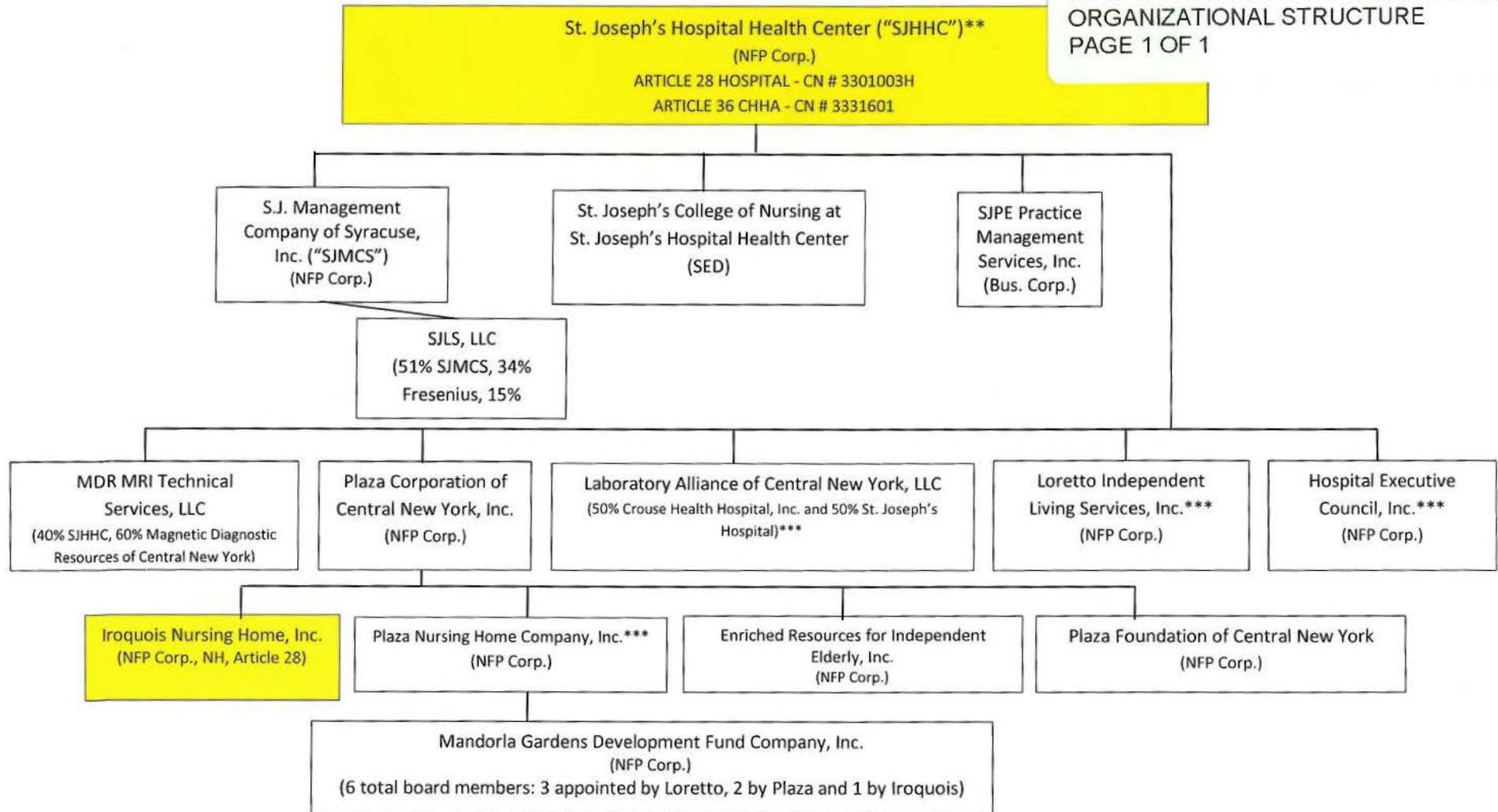
	<b>2017</b>	<b>2016</b>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Current portion of long-term debt	\$ 1,163	\$ 957
Current portion of notes payable to Trinity Health and affiliates	10,726	11,666
Accounts payable	54,554	59,454
Accrued expenses	1,460	5,762
Salary, wages and related liabilities	45,071	41,309
Payables to Trinity Health	2,450	-
Estimated payables to third-party payors	<u>7,517</u>	<u>21,476</u>
Total current liabilities	122,941	140,624
LONG-TERM DEBT—Net of current portion	1,713	2,067
NOTES PAYABLE TO TRINITY HEALTH AND AFFILIATES—Net of current portion	264,442	295,169
ACCRUED PENSION AND RETIREE HEALTH COSTS	18,800	26,739
OTHER LONG-TERM LIABILITIES	<u>18,175</u>	<u>25,919</u>
Total liabilities	<u>426,071</u>	<u>490,518</u>
NET ASSETS:		
Unrestricted net assets	48,784	35,969
Noncontrolling ownership interest in subsidiaries	<u>28,190</u>	<u>28,661</u>
Total unrestricted net assets	76,974	64,630
Temporarily restricted net assets	10,791	8,634
Permanently restricted net assets	<u>3,456</u>	<u>3,361</u>
Total net assets	<u>91,221</u>	<u>76,625</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$517,292</u>	<u>\$567,143</u>

**ST. JOSEPH'S HEALTH, INC. AND SUBSIDIARIES**  
**(SYRACUSE, NEW YORK)**  
**(A member of Trinity Health)**

**CONSOLIDATED STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS**  
**TWELVE MONTHS ENDED JUNE 30, 2017, AND THE**  
**SIX-MONTH PERIOD ENDED JUNE 30, 2016**  
**(In thousands)**

	<b>2017</b>	<b>2016</b>
<b>UNRESTRICTED REVENUE:</b>		
Patient service revenue—net of contractual and other allowances	\$ 642,537	\$ 318,124
Provision for bad debts	<u>(817)</u>	<u>(202)</u>
Net patient service revenue less provision for bad debts	641,720	317,922
Capitation revenue	(1,268)	149
Net assets released from restrictions	1,981	1,856
Grant revenue	24,465	3,762
Other revenue	<u>28,113</u>	<u>8,472</u>
Total unrestricted revenue	<u>695,011</u>	<u>332,161</u>
<b>EXPENSES:</b>		
Salaries and wages	293,291	146,795
Employee benefits	71,327	35,412
Contract labor	<u>7,813</u>	<u>1,907</u>
Total labor expenses	372,431	184,114
Supplies	135,512	67,956
Purchased services	97,184	30,285
Depreciation and amortization	31,472	19,037
Occupancy	23,901	24,913
Interest	10,333	4,312
Other	<u>19,104</u>	<u>9,716</u>
Total expenses	<u>689,937</u>	<u>340,333</u>
OPERATING INCOME (LOSS) BEFORE OTHER ITEMS	5,074	(8,172)
UNUSUAL ITEMS—Other items	<u>(1,778)</u>	<u>-</u>
OPERATING INCOME (LOSS)	<u>3,296</u>	<u>(8,172)</u>
<b>NONOPERATING ITEMS:</b>		
Earnings in Trinity Health pooled investment program	8,314	3,362
Equity losses in unconsolidated affiliates	(214)	(29)
Change in market value and cash payments of interest rate swaps	(1,079)	(650)
Gain from early extinguishment of debt	-	9
Other, including income taxes	<u>2,259</u>	<u>242</u>
Total nonoperating items	<u>9,280</u>	<u>2,934</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	12,576	(5,238)
EXCESS OF REVENUE OVER EXPENSES ATTRIBUTABLE TO NONCONTROLLING INTEREST	<u>3,364</u>	<u>1,919</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES—Net of noncontrolling interest	<u>9,212</u>	<u>(7,157)</u>

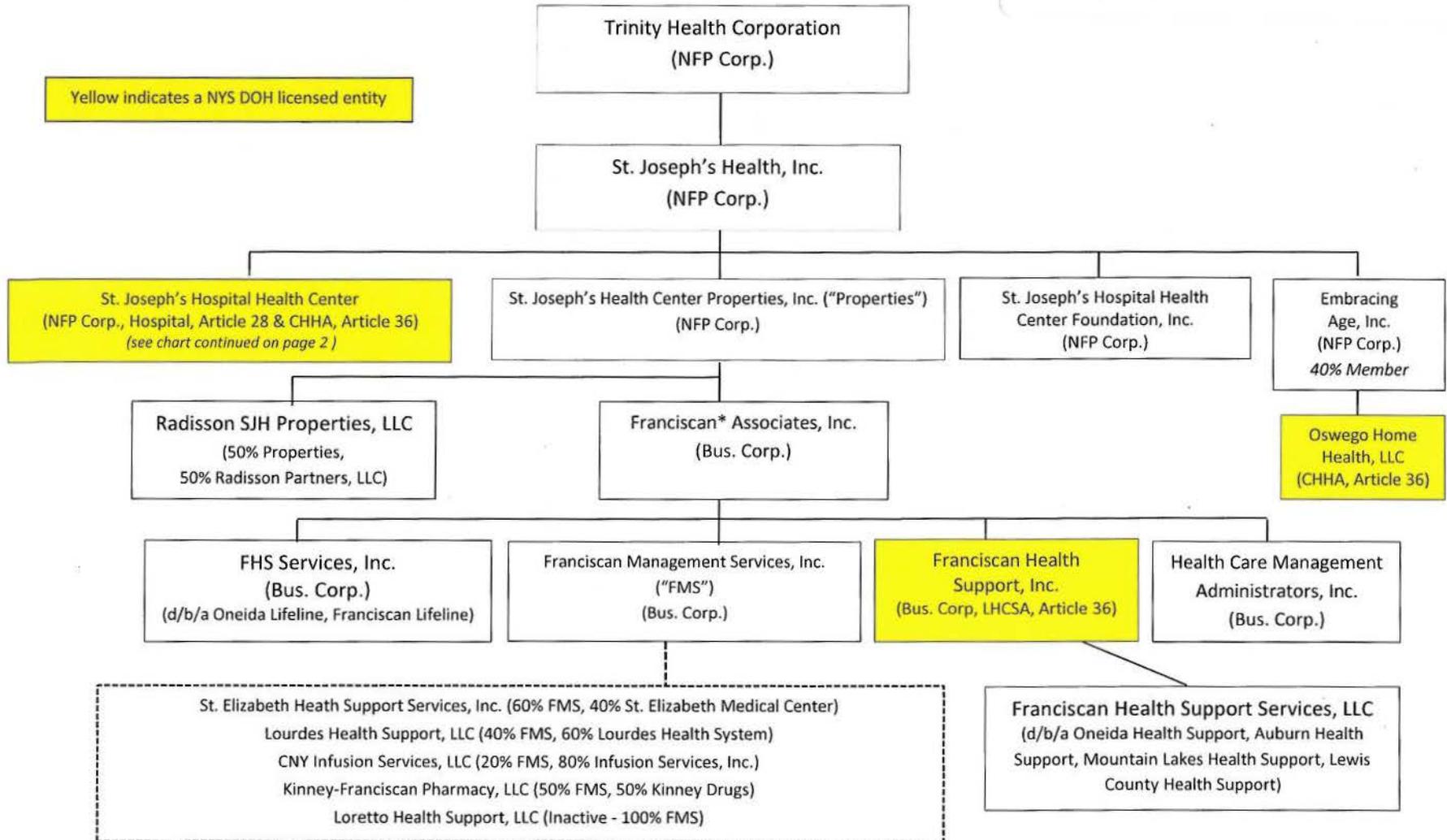
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\*\* Hospital employs all employees that render services to the various Hospital related entities. SJHHC operates St. Joseph's Hospital Health Center CHHA, an Article 36 Certified Home Health Agency, CN # 3331601.

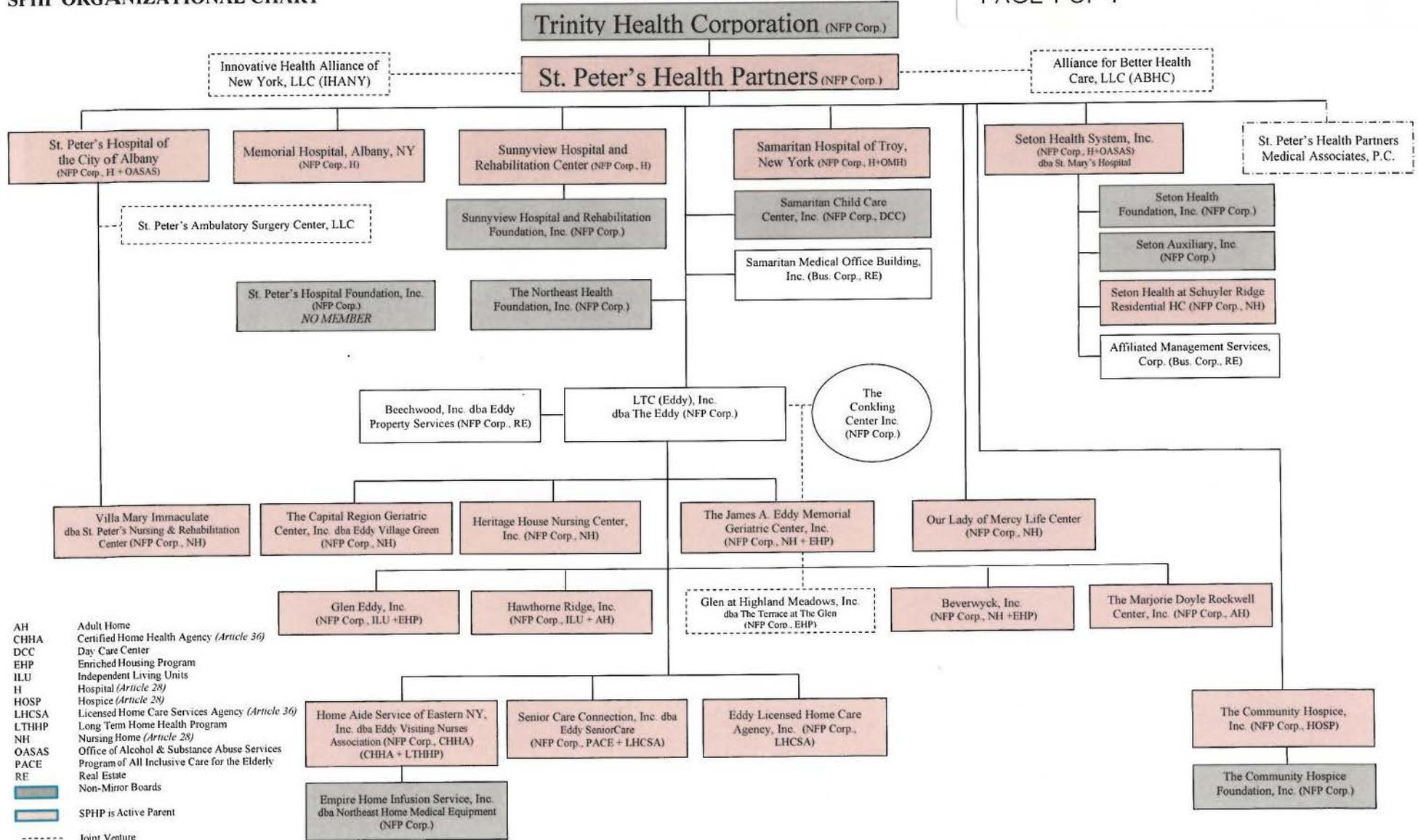
\*\*\* Has Employees but we do not control and thus benefits are separate.

St. Joseph's Health – Corporate Organizational Chart



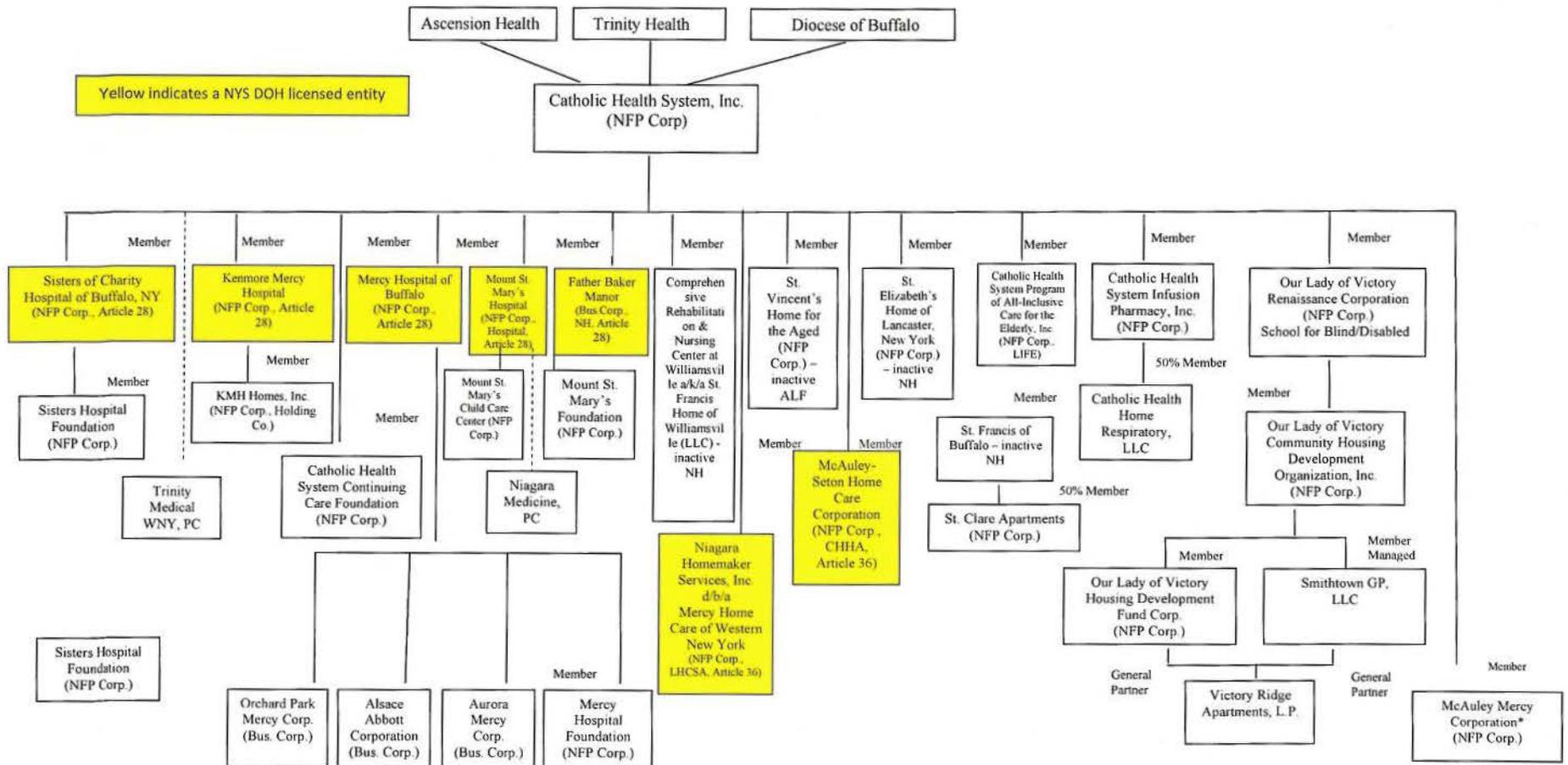
\*All Franciscan entities have their employees employed by this entity and then are leased to the various entities.

SPHP ORGANIZATIONAL CHART



- AH Adult Home
- CHHA Certified Home Health Agency (Article 36)
- DCC Day Care Center
- EHP Enriched Housing Program
- ILU Independent Living Units
- H Hospital (Article 28)
- HOSP Hospice (Article 28)
- LHCSA Licensed Home Care Services Agency (Article 36)
- LTHHP Long Term Home Health Program
- NH Nursing Home (Article 28)
- OASAS Office of Alcohol & Substance Abuse Services
- PACE Program of All Inclusive Care for the Elderly
- RE Real Estate
- Non-Mirror Boards
- SPHP is Active Parent
- Joint Venture
- Controlled By
- Unrelated Entity

Current Catholic Health Structure



Yellow indicates a NYS DOH licensed entity

PROGRAMMATIC ATTACHMENT C  
 TRINITY HEALTH PROVIDERS /  
 FACILITIES WITHIN NYS  
 PAGE 3 OF 4

**ATTACHMENT 1-2**  
**Trinity Health Corporation Facilities**  
**NEW YORK ENTITIES**  
 updated as of 12/13/2017

RHM	Type	Facility Name	Address	City	State	Zip	License Number
Catholic Health System, Inc.	PACE/LIFE	Catholic Health System Program of All-Inclusive Care for the Elderly, Inc.	55 Melroy Avenue	Lackawana	NY	14218	
Catholic Health System, Inc.	PACE/LIFE	CHS LIFE	55 Melroy Avenue	Lakawanna	NY	14218	
Catholic Health System, Inc.	SNF	Father Baker Manor	6400 Powers Road	Orchard Park	NY	14127	1435302N
Catholic Health System, Inc.	Hospital	Kenmore Mercy Hospital	2950 Elmwood Avenue	Kenmore	NY	14217	1404000H
Catholic Health System, Inc.	Home Health	McAuley-Seton Home Care Corporation (CHHA)	144 Genesee Street	Buffalo	NY	14203	1455600
Catholic Health System, Inc.	Hospital	Mercy Hospital of Buffalo	565 Abbott Road	Buffalo	NY	14220	1401008H
Catholic Health System, Inc.	Hospital	Mount St. Mary's Hospital	5300 Military Road	Lewiston	NY	14092	3121001H
Catholic Health System, Inc.	Home Health	Niagara Homemaker Services, Inc. d/b/a Mercy Home Care of Western New York (LHCSA)	144 Genesee Street 2nd Floor	Buffalo	NY	14203	0744L001
Catholic Health System, Inc.	Hospital	Sisters of Charity Hospital of Buffalo, NY	2157 Main Street	Buffalo	NY	14214	1401013H
St. Joseph's Hospital Health Center	Home Care	Franciscan Health Support, Inc. (LHCSA)	1108 Court Street	Syracuse	NY	13208	9301L002
St. Joseph's Hospital Health Center	SNF	Iroquois Nursing Home, Inc.	4600 Southwood Heights Drive	Jamesville	NY	13078	3353300N
St. Joseph's Hospital Health Center	Home Care	Oswego Home Health, LLC (CHHA)	113 Schuyler Street, Suite 3	Fulton	NY	13069	3701601
St. Joseph's Hospital Health Center	PACE/LIFE	PACE CNY - Loretto and St. Joseph's Partnership	100 Malta Lane	Syracuse	NY	13212	
St. Joseph's Hospital Health Center	Home Care	St. Joseph's Certified Home Health Care Agency (CHHA)	7246 Janus Park Dr	Liverpool	NY	13088	3331601
St. Joseph's Hospital Health Center	Hospital	St. Joseph's Hospital Health Center	301 Prospect Avenue	Syracuse	NY	13203	3301003H
St. Joseph's Hospital Health Center	ASC	St. Joseph's North Ambulatory Surgery Center	5100 West Taft Road	Liverpool	NY	13088	
St. Joseph's Hospital Health Center	ASC	St. Joseph's Northeast Ambulatory Surgery Center	4208 Medical Ctr Drive	Fayetteville	NY	13066	
St. Peter's Health Partners	Hospital	Albany Memorial Hospital	600 Northern Blvd	Albany	NY	12204	1010031H
St. Peter's Health Partners	Assisted Living	Beverwyck, Inc. dba Eddy Village Green at Beverwyck	2131 Beverwyck Lane	Slingerlands	NY	12159	0151301N
St. Peter's Health Partners	Independent Living	Beverwyck, Inc. dba Eddy Village Green at Beverwyck	2131 Beverwyck Lane	Slingerlands	NY	12159	N/A
St. Peter's Health Partners	SNF	Eddy Heritage House Nursing Center, NY	2920 Tibbits Avenue	Troy	NY	12180	4102311N

**ATTACHMENT 1-2**  
**Trinity Health Corporation Facilities**  
**NEW YORK ENTITIES**  
 updated as of 12/13/2017

RHM	Type	Facility Name	Address	City	State	Zip	License Number
St. Peter's Health Partners	Home Health	Eddy Licensed Home Care Agency (LHCSA)	433 River Street, Ste 3000	Troy	NY	12180	0846L001
St. Peter's Health Partners	Assisted Living	Eddy Memorial Geriatric Center	2256 Burdett Avenue	Troy	NY	12180	
St. Peter's Health Partners	PACE/LIFE	Eddy Senior Care	504 State Street	Schenectady	NY	12305	
St. Peter's Health Partners	SNF	Eddy Village Green at Beverwyck, NY	40 Autumn Drive	Slingerlands	NY	12159	0151130N
St. Peter's Health Partners	SNF	Eddy Village Green Capital Reg Geriatric Cntr, NY	421 W Columbia Street	Cohoes	NY	12047	0102001N
St. Peter's Health Partners	Home Health	Eddy Visiting Nurse & Rehab Association (CHHA)	433 River Street	Troy	NY	12180	4102601
St. Peter's Health Partners	Independent Living	Glen Eddy, Inc.	One Glen Eddy Drive	Niskayuna	NY	12309	N/A
St. Peter's Health Partners	Assisted Living	Glen Eddy, Inc.	One Glen Eddy Drive	Niskayuna	NY	12309	
St. Peter's Health Partners	Independent Living	Hawthorne Ridge, Inc.	30 Community Way	East Greenbush	NY	12061	N/A
St. Peter's Health Partners	Assisted Living	Hawthorne Ridge, Inc.	30 Community Way	East Greenbush	NY	12061	
St. Peter's Health Partners	SNF	James A Eddy Memorial Geriatric Center, NY	2256 Burdett Avenue	Troy	NY	12180	4102309N
St. Peter's Health Partners	Assisted Living	Marjorie Doyle Rockwell Center	421 Columbia Street	Cohoes	NY	12047	
St. Peter's Health Partners	SNF	Our Lady of Mercy Life Center, NY	2 Mercycare Lane	Guilderland	NY	12084	0155301N
St. Peter's Health Partners	Hospital	Samaritan Hospital	2215 Burdett Avenue	Troy	NY	12180	4102002H
St. Peter's Health Partners	SNF	Schuyler Ridge, NY	1 Abele Drive	Clifton Park	NY	12065	4552300N
St. Peter's Health Partners	Hospital	Seton Health System - St. Mary's Hosp	1300 Massachusetts Avenue	Troy	NY	12180	4102003H
St. Peter's Health Partners	Hospital	St. Peter's Hospital	315 South Manning Blvd	Albany	NY	12205	0101004H
St. Peter's Health Partners	SNF	St. Peter's Nursing and Rehab, NY	301 Hackett Boulevard	Albany	NY	12208	0101305N
St. Peter's Health Partners	Hospital	Sunnyview Hospital and Rehabilitation	1270 Belmont Avenue	Schenectady	NY	12308	4601004H
St. Peter's Health Partners	Hospice	The Community Hospice, Inc	445 New Karner Road	Albany	NY	12205	4152500F

**SCHEDULE 1**  
 Other Facilities Owned or Controlled by the Applicant  
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RHM	Type	Facility Name	Address	City	State	Zip	Licensed Number
NHM Assets*	PACE/LIFE	Mercy LIFE of Alabama	2900 Springhill Avenue	Mobile	AL	36607	93397
Saint Agnes Medical Center	Home Health	Saint Agnes Home Health	6729 N. Willow Avenue	Fresno	CA	93710	30000747
Saint Agnes Medical Center	Hospice	Saint Agnes Hospice	6729 N. Willow Avenue	Fresno	CA	93710	40000174
Saint Agnes Medical Center	Hospital	Saint Agnes Medical Center	1303 E. Herndon Avenue	Fresno	CA	98720	40000173
Saint Agnes Medical Center	ASC	Saint Agnes Outpatient Surgery North	1105 E. Spruce Avenue	Fresno	CA	93720	FAC00069771
Trinity New England	Assisted Living	Frances Warde Apartments	2021 Albany Avenue	West Hartford	CT	06117	1289-RHC
Trinity New England	Home Health	Home & Community Health Services	101 Phoenix Avenue, 1st Flo	Enfield	CT	06083	9915743
Trinity New England	Hospital	Johnson Memorial Medical Center	201 Chestnut Hill Road	Stafford Springs	CT	06076	33
Trinity New England	Hospital	Mount Sinai Rehabilitation Hospital	490 Blue Hills Avenue	Hartford	CT	06112	17CD
Trinity New England	Hospital	Saint Francis Hospital & Medical Center	114 Woodland Street	Hartford	CT	06105	54
Trinity New England	SNF	St. Mary Home, CT	2021 Albany Avenue	West Hartford	CT	06117	680-C
Trinity New England	Hospital	St. Mary's Health System	56 Franklin Street	Waterbury	CT	06709	55
Trinity New England	Assisted Living	The McAuley	275 Steele Road	West Hartford	CT	06117	0164-ALSA
Trinity New England	Independent Living	The McAuley	2021 Albany Avenue	West Hartford	CT	06117	164
St. Francis Hospital	Home Health	St. Francis Home Care	1070 Justison Street	Wilmington	DE	19801	HHAS-001
St. Francis Hospital	Hospital	St. Francis Hospital	701 N. Clayton Street	Wilmington	DE	19805	HSPTL-004
St. Francis Hospital	PACE/LIFE	St. Francis LIFE	1072 Justison Street	Wilmington	DE	19801	N/A
Holy Cross Hospital	ASC	Holy Cross HealthPlex	1000 NE 56th Street	Fort Lauderdale	FL	33334	11709
Holy Cross Hospital	Hospital	Holy Cross Hospital	4725 N Federal Hwy	Fort Lauderdale	FL	33308	4069
Holy Cross Hospital	Home Health	Holy Cross Hospital Home Health Agency	5601 N Dixie Highway	Fort Lauderdale	FL	33308	20472096
BayCare Health	Hospital	St. Anthony's Hospital	1200 Seventh Ave. N.	St. Petersburg	FL	33705	4215/6303
BayCare Health	Hospital	St. Joseph's Hospital	3001 W. Dr. Martin Luther	Tampa	FL	33607	4292
BayCare Health	Hospital	St. Joseph's Children's Hospital	3002 W. Dr. Martin Luther	Tampa	FL	33607	4292
BayCare Health	Hospital	St. Joseph's Women's Hospital	3030 W. Dr. Martin Luther	Tampa	FL	33607	4292
BayCare Health	Hospital	St. Joseph's Hospital South	6901 Simmons Loop	Riverview	FL	33578	4292
BayCare Health	Hospital	St. Joseph's Hospital North	4211 VanDyke Road	Lutz	FL	33558	4292
St. Mary's Health Care System	Assisted Living	Highland Hills Village	1660 Jennings Mill Road	Watkinsville	GA	30677	ALC000021
St. Mary's Health Care System	Independent Living	Highland Hills Village	1660 Jennings Mill Road	Watkinsville	GA	30677	ALC000021
St. Mary's Health Care System	Hospice	Hospice House	1161 Jennings Mill Road	Watkinsville	GA	30677	029-035H
St. Mary's Health Care System	Hospital	St. Mary's Good Samaritan Hospital - Critical Access	1201 Siloam Road	Greensboro	GA	30642	066-638
St. Mary's Health Care System	Home Care	St. Mary's Home Care & Hospice	1021 Jamestown Blvd.	Watkinsville	GA	30677	029-057
St. Mary's Health Care System	Hospice	St. Mary's Hospice (Outpatient)	1021 Jamestown Blvd.	Watkinsville	GA	30677	029-035H
St. Mary's Health Care System	Hospital	St. Mary's Hospital	1230 Baxter Street	Bogart	GA	30606	029-160

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RHM	Type	Facility Name	Address	City	State	Zip	Licensed Number
St. Mary's Health Care System	Hospital	St. Mary's Sacred Heart Hospital	367 Clear Creek Drive	Lavonia	GA	30553	059-708
Emory Healthcare	Hospital	Emory Saint Joseph's Hospital - Atlanta	5665 Peachtree Dunwoody	Atlanta	GA	30342	
Mercy Health Services - Iowa	Hospital	Baum-Harmon Mercy Hospital - Critical Access	255 N Welch Avenue	Primghar	IA	51245	710106h
Mercy Health Services - Iowa	Assisted Living	Ellen Kennedy Living Center	1177 7th Street SW #1	Dyersville	IA	52040	50155
Mercy Health Services - Iowa	Independent Living	Ellen Kennedy Living Center	1177 7th Street SW #1	Dyersville	IA	52040	N/A
Mercy Health Services - Iowa	SNF	Mercy Health Services-Iowa Corp, IA	910 North Eisenhower Avenue	Mason City	IA	50401	165183
Mercy Health Services - Iowa	Home Care	Mercy Home Care	910 N Eisenhower Ave	Mason City	IA	50401	N/A
Mercy Health Services - Iowa	Home Health	Mercy Home Care - Sioux City	801 Fifth Street	Sioux City	IA	51101	970112H
Mercy Health Services - Iowa	Home Health	Mercy Home Care, Clinton	638 S. Bluff Boulevard	Clinton	IA	52732	165119
Mercy Health Services - Iowa	Home Health	Mercy Home Care, Dubuque	250 Mercy Drive	Dubuque	IA	52001	310003H
Mercy Health Services - Iowa	Home Health	Mercy Home Care, North Iowa	1000 4th St. SW	Mason City	IA	50401	170023H
Mercy Health Services - Iowa	Hospice	Mercy Hospice, Clinton	638 S. Bluff Boulevard	Clinton	IA	52732	161527
Mercy Health Services - Iowa	Hospice	Mercy Hospice, North Iowa	232 2 <sup>nd</sup> Street SE	Mason City	IA	50401	170023H
Mercy Health Services - Iowa	SNF	Mercy Living Center North, IA	600 14TH Avenue North	Clinton	IA	52732	2300032
Mercy Health Services - Iowa	SNF	Mercy Living Center South, IA	638 South Bluff Boulevard	Clinton	IA	52732	165119
Mercy Health Services - Iowa	Hospital	Mercy Medical Center - Clinton	1410 N. Fourth Street	Clinton	IA	52732	230056H
Mercy Health Services - Iowa	Hospital	Mercy Medical Center - Dubuque (Dyersville) - Critical Access	1111 Third Street, SW	Dyersville	IA	52040	310181H
Mercy Health Services - Iowa	SNF	Mercy Medical Center - Dubuque, IA	250 Mercy Drive	Dubuque	IA	52001	310003H
Mercy Health Services - Iowa	Hospital	Mercy Medical Center - New Hampton - Critical Access	308 North Maple Avenue	New Hampton	IA	50266	190022H
Mercy Health Services - Iowa	Hospital	Mercy Medical Center - North Iowa	1000 N. Eisenhower	Mason City	IA	50401	170023H
Mercy Health Services - Iowa	Hospital	Mercy Medical Center - Sioux City	801 Fifth Street	Sioux City	IA	51101	970112H
Mercy Health Services - Iowa	Hospital	Mercy Medical Center Dubuque	250 Mercy Drive	Dubuque	IA	52001	310003H
Mercy Health Services - Iowa	SNF	The Alverno Health Care Center, IA	849 13TH Avenue North	Clinton	IA	52732	230192
Mercy Health Services - Iowa	Surgery Center	The Tri-State Surgery Center	1500 Associates Drive	Dubuque	IA	52002	N/A
Mercy Health Services - Iowa	Independent Living	The Willows	1000 N. Eisenhower	Mason City	IA	50401	N/A
Mercy Health Services - Iowa	Hospice	Hospice of North Iowa	232 2nd St SE	Mason City	IA	50401	161503
Saint Alphonsus Health System	Surgery Center	General Surgery - Boise	1072 N. Liberty Street	Boise	ID	83704	
Saint Alphonsus Health System	Surgery Center	General Surgery - Nampa	401 E. Hawaii	Nampa	ID	83687	
Saint Alphonsus Health System	Hospital	Saint Alphonsus Medical Center - Nampa	1512 12th Avenue Road	Nampa	ID	83686	#10
Saint Alphonsus Health System	Hospital	Saint Alphonsus Medical Center - Nampa	4402 E. Flamingo Ave.	Nampa	ID	83687	#10
Saint Alphonsus Health System	Hospital	Saint Alphonsus Regional Medical Center	1055 North Curtis Road	Boise	ID	83706	#2
Loyola University Health System	Hospital	Gottlieb Memorial Hospital	701 West North Avenue	Melrose Park	IL	60160	5793
Loyola University Health System	SNF	Gottlieb Memorial Hospital	701 West North Avenue	Melrose Park	IL	60160	5793

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RHM	Type	Facility Name	Address	City	State	Zip	Licensed Number
Loyola University Health System	Hospice	Loyola Center for Hospice	701 W. North Avenue	Melrose Park	IL	60160	2003136
Loyola University Health System	Hospital	Loyola University Medical Center	2160 South First Avenue	Maywood	IL	60153	5801
Loyola University Health System	Home Health	LUMC for Home Care and Hospice	2 Westbrook Corporate Cent	Westchester	IL	60154	1007814
Mercy Health System Chicago	Hospital	Mercy Hospital & Medical Center	2525 South Michigan Avenue	Chicago	IL	60616	1578
Saint Joseph Health System	Hospital	Saint Joseph Health System - Mishawaka Medical Center	5215 Holy Cross Parkway	Mishawaka	IN	46545	17-005012-1
Saint Joseph Health System	Hospital	Saint Joseph Health System - Plymouth Medical Center	1915 Lake Avenue	Plymouth	IN	46563	15-005070-1
Saint Joseph Health System	Home Health	Saint Joseph VNA Home Care	60101 Bodnar Boulevard	Mishawaka	IN	46544	17-005248-1
Saint Joseph Health System	SNF	Sanctuary at Holy Cross - Indiana, IN	17475 Dugdale Drive	South Bend	IN	46635	16-001201-1
Saint Joseph Health System	Assisted Living	Sanctuary at St. Paul's	3602 South Ironwood Drive	South Bend	IN	46614	17-000104-1
Saint Joseph Health System	Independent Living	Sanctuary at St. Paul's	3602 South Ironwood Drive	South Bend	IN	46614	N/A
Saint Joseph Health System	SNF	Sanctuary at St. Pauls, IN	3602 S Ironwood Drive	South Bend	IN	46614	17-000104-1
Saint Joseph Health System	Independent Living	Sanctuary at Trinity Tower	316 S. Saint Joseph Street	South Bend	IN	46601	N/A
Saint Joseph Health System	PACE/LIFE	St. Joseph PACE	250 East Day Road	Mishawaka	IN	46545	n/a
Trinity New England	Assisted Living	Beaven Kelly Home	25 Brightside Drive	Holyoke	MA	01040	1105
Trinity New England	SNF	Farren Care Center, MA	340 Motague City Road	Turners Falls	MA	01376	926
Trinity New England	Home Health	Mercy Home Care	2112 Riverdale Street	West Springfield	MA	01089	6S8F
Trinity New England	Hospice	Mercy Hospice	2112 Riverdale Street	West Springfield	MA	01089	7SS1
Trinity New England	PACE/LIFE	Mercy LIFE (MA)	2112 Riverdale Street	West Springfield	MA	01089	N/A
Trinity New England	Hospital	Mercy Medical Center	271 Carew Street	Springfield	MA	01104	2149
Trinity New England	SNF	Mount St. Vincent, MA	35 Holy Family Road	Holyoke	MA	01040	EX6S
Trinity New England	Hospital	Providence Behavioral Health Hospital	1233 Main Street	Holyoke	MA	01040	2150
Trinity New England	Assisted Living	St. Luke's Home	85 Spring Street	Springfield	MA	01105	1229
Holy Cross Health	Home Health	Holy Cross Home Care	11800 Tech Road, Suite 240	Silver Springs	MD	20904	HH7030
Holy Cross Health	Home Health	Holy Cross Home Care and Hospice Agency Administrativ	10720 Columbia Pike	Silver Spring	MD	20901	HH052
Holy Cross Health	Hospice	Holy Cross Home Care and Hospice Agency Administrativ	10720 Columbia Pike	Silver Spring	MD	20901	HH052
Holy Cross Health	Hospice	Holy Cross Hospice	11800 Tech Road, Suite 240	Silver Springs	MD	20904	H1502
Holy Cross Health	Hospital	Holy Cross Hospital	1500 Forest Glen Road	Silver Springs	MD	20910	15175
Holy Cross Health	Hospital	Holy Cross Hospital - Germantown	19801 Observation Drive	Germantown	MD	20876	FH4776083
Holy Cross Health	SNF	Holy Cross Rehab & Nursing, MD	3415 Greencastle Road	Burtonsville	MD	20866	15071
NHM Assets*	SNF	Mount St. Joseph	7 Highwood Street	Waterville	ME	4901	2977
SJMHS (Southeast Michigan)	Surgery Center	Alice Gustafson Outpatient Surgery Center	44405 Woodward Avenue	Pontiac	MI	48341	
SJMHS (Southeast Michigan)	SNF	Care and Rehabilitation Center at Glacier Hills	1200 Earhart Road	Ann Arbor	MI	48105	1070000115
SJMHS (Southeast Michigan)	Home Health	Chelsea Care Home Health	775 S Main	Chelsea	MI	48118	N/A

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RHM	Type	Facility Name	Address	City	State	Zip	Licensed Number
SJMHS (Southeast Michigan)	Assisted Living	Glacier Hills	1200 Earhart Road	Ann Arbor	MI	48105	1070000115
SJMHS (Southeast Michigan)	Independent Living	Glacier Hills	1200 Earhart Road	Ann Arbor	MI	48105	N/A
SJMHS (Southeast Michigan)	Assisted Living	Huron Woods	5361 McAuley Drive	Ypsilanti	MI	48197	AH810378557
Mercy Health (W MI)	PACE/LIFE	LifeCircles (Joint Venture)	506 Seminole Road	Muskegon	MI	49444	N/A
SJMHS (Southeast Michigan)	Independent Living	Marycrest Heights	15495 Middlebelt Road	Livonia	MI	48154	N/A
SJMHS (Southeast Michigan)	SNF	Marycrest Manor, MI	15475 Middlebelt Road	Livonia	MI	48154	1070000242
Mercy Health (W MI)	Hospital	Mercy Health - Lakeshore - Critical Access	72 South State Street	Shelby	MI	49455	1060000032
Mercy Health (W MI)	Hospital	Mercy Health - Muskegon	1500 E. Sherman Blvd.	Muskegon	MI	49444	1060000003
Mercy Health (W MI)	Hospital	Mercy Health Saint Mary's - Grand Rapids	200 Jefferson Street, SE	Grand Rapids	MI	49503	L2271994
SJMHS (Southeast Michigan)	Home Health	Mercy Home Care, Oakland	1111 W. Long Lake Rd., Suite	Troy	MI	48098	N/A
Mercy Health (W MI)	Home Health	Mercy Home Health - Grand Rapids	1430 Monroe NW	Grand Rapids	MI	49505	N/A
SJMHS (Southeast Michigan)	Home Health	Mercy Home Health - Port Huron	505 Huron Avenue	Port Huron	MI	48060	N/A
Mercy Health (W MI)	Hospice	Mercy Hospice Services, Muskegon	888 Terrace	Muskegon	MI	49440	Closed
Mercy Health (W MI)	Home Health	Mercy VNS and Hospice Services	888 Terrace	Muskegon	MI	49440	L2515456
Mercy Health (W MI)	Hospital	Saint Mary's Healthcare - Pine Rest	2303 Kalamazoo Ave SE	Grand Rapids	MI	49507	
SJMHS (Southeast Michigan)	Assisted Living	Sanctuary at Bellbrook	873 West Avon Road	Rochester Hills	MI	48307	AH630236844
SJMHS (Southeast Michigan)	Independent Living	Sanctuary at Bellbrook	873 West Avon Road	Rochester Hills	MI	48307	N/A
SJMHS (Southeast Michigan)	SNF	Sanctuary at Bellbrook, MI	873 W Avon Road	Rochester Hills	MI	48307	1070000257
SJMHS (Southeast Michigan)	Independent Living	Sanctuary at Clinton Villa	17825 15 Mile Road	Clinton Township	MI	48035	N/A
SJMHS (Southeast Michigan)	Assisted Living	Sanctuary at Fraser Villa	33300 Utica Road	Fraser	MI	48026	1070000107
SJMHS (Southeast Michigan)	SNF	Sanctuary at Fraser Villa, MI	33300 Utica Road	Fraser	MI	48026	1070000107
SJMHS (Southeast Michigan)	Independent Living	Sanctuary at Maple Vista	600 Maple Vista Street	Imlay City	MI	48444	N/A
SJMHS (Southeast Michigan)	Independent Living	Sanctuary at Marian Oakland	29250 West 10 Mile Road	Farmington Hills	MI	48336	N/A
SJMHS (Southeast Michigan)	Independent Living	Sanctuary at Marian Place	408 West Front Street	Monroe	MI	48161	N/A
SJMHS (Southeast Michigan)	Independent Living	Sanctuary at Maryhaven	11350 Reeck Road	Southgate	MI	48195	N/A
Mercy Health (W MI)	SNF	Sanctuary at McAuley, MI	1380 E Sherman Boulevard	Muskegon	MI	49444	1070000245
SJMHS (Southeast Michigan)	Assisted Living	Sanctuary at Mercy Village	4170 24th Avenue	Fort Gratiot Townsh	MI	48059	AL740261122
SJMHS (Southeast Michigan)	Independent Living	Sanctuary at Mercy Village	4170 24th Avenue	Fort Gratiot Townsh	MI	48059	N/A
SJMHS (Southeast Michigan)	Assisted Living	Sanctuary at St. Joseph's Village	5341 McAuley Drive	Ypsilanti	MI	48197	AL810261121
SJMHS (Southeast Michigan)	Independent Living	Sanctuary at St. Joseph's Village	5341 McAuley Drive	Ypsilanti	MI	48197	N/A
Mercy Health (W MI)	SNF	Sanctuary at St. Mary's, MI	1050 Four Mile NW	Grand Rapids	MI	49544	1070000323
Mercy Health (W MI)	Assisted Living	Sanctuary at the Oaks	1740 Village Drive	Muskegon	MI	49442	AL610261127
Mercy Health (W MI)	Independent Living	Sanctuary at the Oaks	1740 Village Drive	Muskegon	MI	49442	AL610261127

**SCHEDULE 1**  
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RHM	Type	Facility Name	Address	City	State	Zip	Licensed Number
Mercy Health (W MI)	SNF	Sanctuary at the Park, MI	570 S Harvey Street	Muskegon	MI	48093	1070000393
Mercy Health (W MI)	SNF	Sanctuary at the Shore, MI	900 S Beacon Boulevard	Grand Haven	MI	49417	1070000329
SJMHS (Southeast Michigan)	Independent Living	Sanctuary at Villa Marie	15131 Newburgh Road	Livonia	MI	48154	N/A
SJMHS (Southeast Michigan)	SNF	Sanctuary at White Lake, MI	10770 Elizabeth Lake Road	White Lake	MI	48386	107000005
SJMHS (Southeast Michigan)	Assisted Living	Sanctuary at Woodland	7533 Grand River Road	Brighton	MI	48114	AL470260177
SJMHS (Southeast Michigan)	Independent Living	Sanctuary at Woodland	7533 Grand River Road	Brighton	MI	48114	N/A
Mercy Health (W MI)	Freestanding ER	Southwest	2373 64th St	Byron Center	MI	49315	5315028938
SJMHS (Southeast Michigan)	Hospital	St. Joseph Mercy Ann Arbor	5301 McAuley Drive	Ypsilanti	MI	48197	1060000071
SJMHS (Southeast Michigan)	Hospital	St. Joseph Mercy Chelsea	775 South Main Street	Chelsea	MI	48118	1060000071
SJMHS (Southeast Michigan)	Home Health	St. Joseph Mercy Home Care, Ann Arbor	3075 Clark Road, Suite 200	Ypsilanti	MI	48197	N/A
SJMHS (Southeast Michigan)	Home Health	St. Joseph Mercy Home Care, Livingston	907 Fowler	Howell	MI	49943	N/A
SJMHS (Southeast Michigan)	Hospice	St. Joseph Mercy Hospice, Ann Arbor	3075 Clark Road, Suite 200	Ypsilanti	MI	48197	1041000012
SJMHS (Southeast Michigan)	Hospice	St. Joseph Mercy Hospice, Livingston	8273 W. Grand River, Ste. 11	Brighton	MI	48114	104100019
SJMHS (Southeast Michigan)	Hospice	St. Joseph Mercy Hospice, Oakland	1111 W. Long Lake Rd., Suite	Troy	MI	48098	104100027
SJMHS (Southeast Michigan)	Hospital	St. Joseph Mercy Livingston	620 Byron Road	Howell	MI	48843	1060000033
SJMHS (Southeast Michigan)	Hospital	St. Josephy Mercy Oakland	44405 Woodward Avenue	Pontiac	MI	48341	L2274589
SJMHS (Southeast Michigan)	Hospital	St. Mary Mercy Livonia	36475 Five Mile Road	Livonia	MI	48154	1060000001
NHM Assets*	Independent Living	Belle Meade	100 Waters Drive	Southern Pines	NC	28387	29-03
NHM Assets*	Assisted Living	Coventry	105 Gossman Road	Southern Pines	NC	28387	HAL-063-016
NHM Assets*	Assisted Living	Family Care Homes	128 N Carlisle St	Southern Pines	NC	28387	
NHM Assets*	PACE/LIFE	LIFE St. Joseph of the Pines	4900 Raeford Road	Fayetteville	NC	28304	N/A
NHM Assets*	Independent Living	Pine Kroll	590 Central Drive	Southern Pines	NC	28387	N/A
NHM Assets*	SNF	St. Joseph of The Pines Health, NC	103 Gossman Drive	Southern Pines	NC	28387	NH0589
Mercy Health Services - Iowa	Hospital	Oakland Mercy Hospital - Critical Access	601 East 2nd Street	Oakland	NE	68045	80001
Our Lady of Lourdes Health Care S	PACE/LIFE	LIFE at Lourdes	2475 McClellan Avenue	Pennsauken Townsh	NJ	08109	N/A
Our Lady of Lourdes Health Care S	Hospital	Lourdes Medical Center Burlington	218 A Sunset Road	Willingboro	NJ	08046	10303
Our Lady of Lourdes Health Care S	Hospital	Our Lady of Lourdes Medical Center	1600 Haddon Avenue	Camden	NJ	08103	10404
St. Francis Medical Center	PACE/LIFE	LIFE St. Francis	1435 Liberty Street	Trenton	NJ	08629	N/A
St. Francis Medical Center	Hospital	St. Francis Medical Center	601 Hamilton Avenue	Trenton	NJ	08629	11105
Mount Carmel Health System	Hospital	Diley Ridge Medical Center	7911 Diley Rd	Canal Winchester	OH	43110	
Mount Carmel Health System	Hospital	Mount Carmel East	6001 East Broad Street	Columbus	OH	43213	1027
Mount Carmel Health System	Home Health	Mount Carmel Home Care	501 W. Schrock Road, Suite 3	Westerville	OH	43081	
Mount Carmel Health System	Hospice	Mount Carmel Hospice	1144 Dublin Road	Columbus	OH	43215	

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Mount Carmel Health System	Hospital	Mount Carmel New Albany	7333 Smith Mill Road	New Albany	OH	43054	1451
Mount Carmel Health System	Hospital	Mount Carmel St. Ann's	500 S. Cleveland Avenue	Westerville	OH	43081	1604
Mount Carmel Health System	Hospital	Mount Carmel West	793 West State Street	Columbus	OH	43222	1176
Mount Carmel Health System	ASC	New Albany Surgery Center	5040 Forest Drive	New Albany	OH	43054	
Mount Carmel Health System	ASC	Taylor Station Surgical Center	275 Taylor Station Road	Columbus	OH	43213	
Medical Center	Hospital	Diley Ridge Medical Center	7911 Diley Rd	Canal Winchester	OH	43110	
Saint Alphonsus Health System	Hospital	Saint Alphonsus Medical Center - Baker City - Critical Acc	3325 Pocahontas Road	Baker City	OR	97814	14-1469
Saint Alphonsus Health System	Hospital	Saint Alphonsus Medical Center - Ontario	351 SW Ninth Street	Ontario	OR	97914	14-1470
Mercy Health System (SEPA)	Home Health	Mercy Home Health - Administration	1001 Baltimore Pike	Springfield	PA	19064	
Mercy Health System (SEPA)	Home Health	Mercy Home Health - Newtown Square	4677 West Chester Pike	Newtown Square	PA	19073	
Mercy Health System (SEPA)	Home Health	Mercy Home Health - Philadelphia	1930 South Broad Street	Philadelphia	PA	19145	
Mercy Health System (SEPA)	Hospital	Mercy Fitzgerald Hospital	1500 Lansdowne Avenue	Darby	PA	19023	136001
Mercy Health System (SEPA)	Hospital	Mercy Hospital of Philadelphia	501 South 54th Street	Philadelphia	PA	19143	391901
Mercy Health System (SEPA)	Hospital	Nazareth Hospital	2601 Holme Avenue	Philadelphia	PA	19152	400301
St. Mary Medical Center	Hospital	St. Mary Medical Center	1201 Langhorne Newtown Rd	Philadelphia	PA	19143	710201
St. Mary Medical Center	Hospital	St. Mary Rehabilitation Hospital	1208 Langhorne Newtown Rd	Darby	PA	19023	23760101
Mercy Health System (SEPA)	PACE/LIFE	Mercy LIFE - N. Hancock	3240 N. Hancock Street	Philadelphia	PA	19140	314320
Mercy Health System (SEPA)	PACE/LIFE	Mercy LIFE - S. Broad St	1930 S. Broad Street	Philadelphia	PA	19145	314720
Mercy Health System (SEPA)	PACE/LIFE	Mercy Life - Sharon Hill	701 Chester Pike	Sharon Hill	PA	19079	N/A
Mercy Health System (SEPA)	PACE/LIFE	Mercy LIFE - Valley View	111 Elwyn Road	Media	PA	19063	N/A
St. Mary Medical Center	PACE/LIFE	LIFE St. Mary	2500 Interplex Drive	Feasterville-Treose	PA	19053	N/A
Mercy Health System (SEPA)	SNF	Nazareth Hospital, PA	2601 Holme Avenue	Philadelphia	PA	19152	400301
Mercy Health Services - Iowa	Hospital	Dunes Surgical Hospital	600 Sioux Point Road	Dakota Dunes	SD	57049	10580

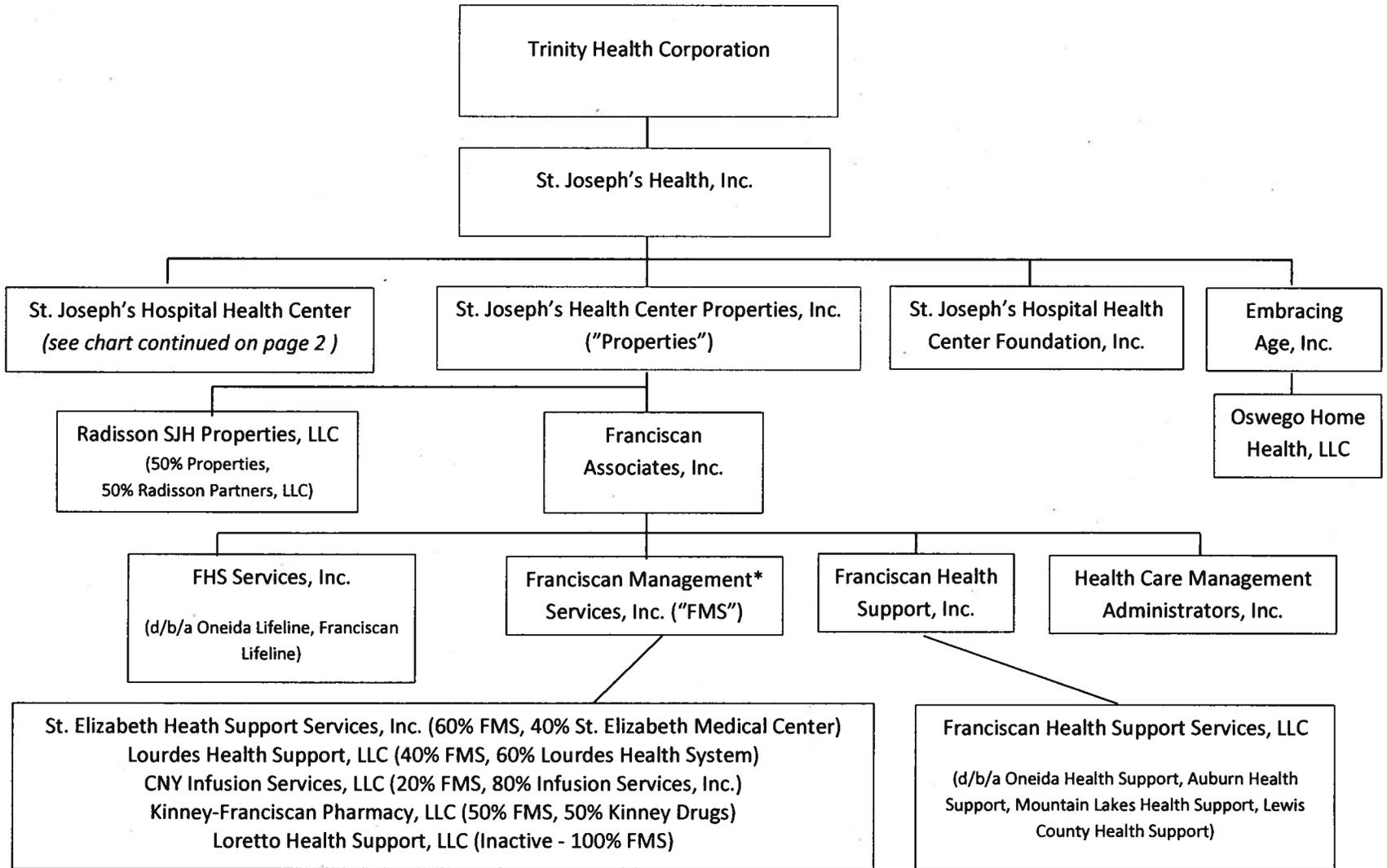
\* - NHM Assets in Markets without a Trinity Health Hospital

Source: 2016 Strategic Overview Templates (Key Hospital Facilities) as Provided by Each of the RHMs

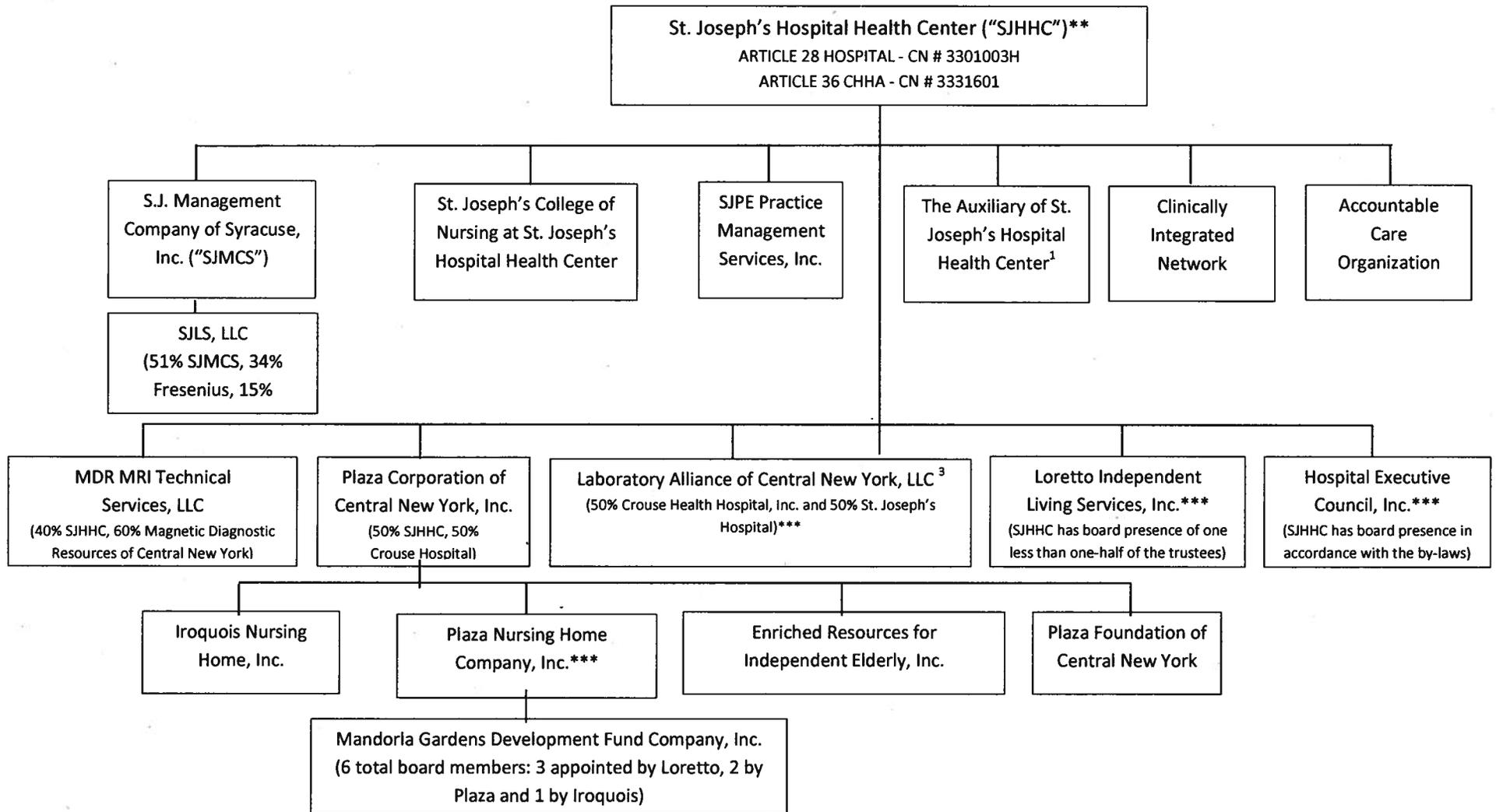
THSC, THAH and PACE Verified

Urgent Care - RHM website search in addition to Key Facilities as provided by each RHM

## St. Joseph's Health – Corporate Organizational Chart



\*All Franciscan entities have their employees employed by this entity and then are leased to the various entities.



\*\* Hospital employs all employees that render services to the various Hospital related entities. SJHHC operates St. Joseph's Hospital Health Center CHHA, an Article 36 Certified Home Health Agency, CN # 3331601.

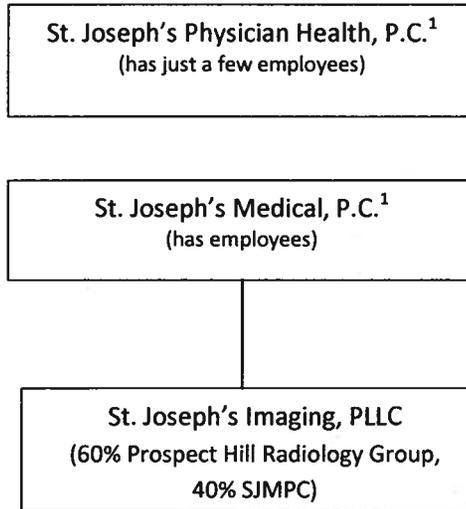
\*\*\* Has Employees but we do not control and thus benefits are separate.

<sup>1</sup> The Auxiliary is a separate entity that exists for the benefit of the Hospital, but the Hospital is not the member of Auxiliary.

<sup>2</sup> Transaction to sell 100% to NYDS, Inc. completed.

<sup>3</sup> Contract for redemption of SUNY's interest completed.

## Miscellaneous Entities



<sup>1</sup> Captive PC under New York Law.

**TRINITY HEALTH**

**CONSOLIDATED BALANCE SHEETS**

**JUNE 30, 2017 AND 2016**

**(In thousands)**

<b>ASSETS</b>	<b>2017</b>	<b>2016</b>
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 1,008,197	\$ 1,044,683
Investments	3,526,204	3,617,501
Security lending collateral	332,972	262,035
Assets limited or restricted as to use - current portion	328,712	314,706
Patient accounts receivable, net of allowance for doubtful accounts of \$428.9 million and \$385.2 million at June 30, 2017 and 2016, respectively	1,877,860	1,849,736
Estimated receivables from third-party payors	260,856	248,179
Other receivables	360,051	336,705
Inventories	274,830	248,092
Prepaid expenses and other current assets	172,051	212,008
Assets held for sale	-	64,272
<b>Total current assets</b>	<b>8,141,733</b>	<b>8,197,917</b>
<b>ASSETS LIMITED OR RESTRICTED AS TO USE - noncurrent portion:</b>		
Held by trustees under bond indenture agreements	7,139	4,881
Self-insurance, benefit plans and other	823,948	780,102
By Board	3,709,246	2,959,641
By donors	460,491	409,493
<b>Total assets limited or restricted as to use - noncurrent portion</b>	<b>5,000,824</b>	<b>4,154,117</b>
<b>PROPERTY AND EQUIPMENT - Net</b>	<b>7,853,456</b>	<b>7,676,734</b>
<b>INVESTMENTS IN UNCONSOLIDATED AFFILIATES</b>	<b>3,105,173</b>	<b>2,681,778</b>
<b>GOODWILL</b>	<b>301,043</b>	<b>304,845</b>
<b>OTHER ASSETS</b>	<b>336,854</b>	<b>363,480</b>
<b>TOTAL ASSETS</b>	<b>\$ 24,739,083</b>	<b>\$ 23,378,871</b>

<b>LIABILITIES AND NET ASSETS</b>	<b>2017</b>	<b>2016</b>
<b>CURRENT LIABILITIES:</b>		
Commercial paper	\$ 99,861	\$ 145,958
Short-term borrowings	1,039,840	1,067,730
Current portion of long-term debt	192,680	106,345
Accounts payable and accrued expenses	1,404,413	1,361,438
Salaries, wages and related liabilities	820,014	861,757
Payable under security lending agreements	332,972	262,035
Estimated payables to third-party payors	331,585	374,014
Current portion of self-insurance reserves	269,874	255,552
Liabilities held for sale	-	67,453
<b>Total current liabilities</b>	<b>4,491,239</b>	<b>4,502,282</b>
<b>LONG-TERM DEBT - Net of current portion</b>	<b>5,269,862</b>	<b>5,132,377</b>
<b>SELF-INSURANCE RESERVES - Net of current portion</b>	<b>980,624</b>	<b>933,362</b>
<b>ACCRUED PENSION AND RETIREE HEALTH COSTS</b>	<b>1,315,991</b>	<b>1,857,639</b>
<b>OTHER LONG-TERM LIABILITIES</b>	<b>695,940</b>	<b>705,998</b>
<b>Total liabilities</b>	<b>12,753,656</b>	<b>13,131,658</b>
<b>NET ASSETS:</b>		
Unrestricted net assets	11,282,433	9,576,379
Noncontrolling ownership interest in subsidiaries	173,703	186,595
<b>Total unrestricted net assets</b>	<b>11,456,136</b>	<b>9,762,974</b>
Temporarily restricted net assets	345,974	326,651
Permanently restricted net assets	183,317	157,588
<b>Total net assets</b>	<b>11,985,427</b>	<b>10,247,213</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 24,739,083</b>	<b>\$ 23,378,871</b>

The accompanying notes are an integral part of the consolidated financial statements.

**TRINITY HEALTH**

**CONSOLIDATED STATEMENTS OF OPERATIONS AND  
CHANGES IN NET ASSETS  
YEARS ENDED JUNE 30, 2017 AND 2016  
(In thousands)**

	<u>2017</u>	<u>2016</u>
<b>UNRESTRICTED REVENUE:</b>		
Patient service revenue, net of contractual and other allowances	\$ 15,747,094	\$ 14,718,528
Provision for bad debts	(548,965)	(489,558)
Net patient service revenue less provision for bad debts	15,198,129	14,228,970
Premium and capitation revenue	1,039,749	869,030
Net assets released from restrictions	39,826	36,352
Other revenue	1,350,141	1,204,695
Total unrestricted revenue	<u>17,627,845</u>	<u>16,339,047</u>
<b>EXPENSES:</b>		
Salaries and wages	7,594,863	7,056,453
Employee benefits	1,510,144	1,457,253
Contract labor	242,018	205,916
Total labor expenses	<u>9,347,025</u>	<u>8,719,622</u>
Supplies	2,880,802	2,676,637
Purchased services	2,059,267	1,889,460
Depreciation and amortization	870,289	835,213
Occupancy	744,444	698,198
Medical claims	417,054	414,648
Interest	207,152	195,829
Other	835,673	758,103
Total expenses	<u>17,361,706</u>	<u>16,187,710</u>
<b>OPERATING INCOME BEFORE OTHER ITEMS:</b>	266,139	151,337
Asset impairment charges	(248,070)	(39,623)
Restructuring costs	(36,184)	-
Premium revenue adjustment	-	(65,335)
<b>OPERATING (LOSS) INCOME</b>	<u>(18,115)</u>	<u>46,379</u>
<b>NONOPERATING ITEMS:</b>		
Investment earnings (losses)	859,934	(199,326)
Equity in earnings of unconsolidated affiliates	376,642	162,075
Change in market value and cash payments of interest rate swaps	52,955	(94,783)
Gain (loss) from early extinguishment of debt	792	(43,056)
Inherent contributions related to acquisitions	65,103	133,355
Inherent contributions related to acquisitions - unconsolidated organizations	-	87,170
Other, including income taxes	(488)	(2,011)
Total nonoperating items	<u>1,354,938</u>	<u>43,424</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	1,336,823	89,803
<b>EXCESS OF REVENUE OVER EXPENSES ATTRIBUTABLE TO NONCONTROLLING INTEREST</b>	<u>(45,599)</u>	<u>(48,460)</u>
<b>EXCESS OF REVENUE OVER EXPENSES, net of noncontrolling interest</b>	<u>\$ 1,291,224</u>	<u>\$ 41,343</u>

	2017	2016
<b>UNRESTRICTED NET ASSETS:</b>		
Unrestricted net asset attributable to Trinity Health:		
Excess of revenue over expenses	\$ 1,291,224	\$ 41,343
Net assets released from restrictions for capital acquisitions	37,695	28,031
Net change in retirement plan related items - consolidated organizations	372,579	(838,812)
Net change in retirement plan related items - unconsolidated organizations	4,123	8,544
Other	8,165	12,396
Increase (decrease) in unrestricted net assets before discontinued operations	1,713,786	(748,498)
Discontinued operations:		
Gain (loss) from operations	4,919	(56,165)
(Loss) gain on disposals and settlement of debt	(12,651)	106,765
Increase (decrease) in unrestricted net assets attributable to Trinity Health	1,706,054	(697,898)
Unrestricted net asset attributable to noncontrolling interests:		
Excess of revenue over expenses attributable to noncontrolling interests	45,599	48,460
Noncontrolling interests related to acquisitions	2,500	29,272
Dividends	(52,190)	(42,133)
Other	(8,801)	(45)
(Decrease) increase in unrestricted net assets attributable to noncontrolling interests before discontinued operations	(12,892)	35,554
Discontinued operations attributable to noncontrolling interests:		
Income from operations	-	47
(Decrease) increase in unrestricted net assets attributable to noncontrolling interests	(12,892)	35,601
<b>TEMPORARILY RESTRICTED NET ASSETS:</b>		
Contributions	83,378	84,422
Net investment gain (loss)	17,140	(9,165)
Net assets released from restrictions	(77,521)	(64,383)
Acquisitions	2,874	38,669
Other	(6,548)	1,442
Increase in temporarily restricted net assets	19,323	50,985
<b>PERMANENTLY RESTRICTED NET ASSETS:</b>		
Contributions for endowment funds	1,805	3,763
Net investment gain	7,892	1,361
Acquisitions	16,960	56,411
Other	(928)	1,084
Increase in permanently restricted net assets	25,729	62,619
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>1,738,214</b>	<b>(548,693)</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>10,247,213</b>	<b>10,795,906</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 11,985,427</b>	<b>\$ 10,247,213</b>

The accompanying notes are an integral part of the consolidated financial statements.

**ST. JOSEPH'S HEALTH, INC. AND SUBSIDIARIES**  
**(SYRACUSE, NEW YORK)**  
**(A member of Trinity Health)**

**CONSOLIDATING BALANCE SHEET**  
**JUNE 30, 2017**  
**(In thousands)**

	<b>SJHHC</b>		<b>Properties</b>	<b>Embracing</b>		<b>St. Joseph's</b>
	<b>Consolidated</b>	<b>Foundation</b>	<b>Consolidated</b>	<b>Age</b>	<b>Elimination</b>	<b>Health, Inc.</b>
<b>ASSETS</b>						
<b>CURRENT ASSETS:</b>						
Cash and cash equivalents	\$ 11,864	\$ 1,194	\$ 3,723	\$ 35	\$ -	\$ 16,816
Investments	-	9,183	-	-	-	9,183
Investment in Trinity Health pooled investment program	59,453	-	-	-	-	59,453
Assets limited or restricted as to use—current portion	1,603	5,797	-	-	-	7,400
Patient accounts receivable—net of allowance for doubtful accounts of \$16.4 million as of June 30, 2017	80,220	-	2,289	-	-	82,509
Other receivables	11,386	53	697	-	-	12,136
Receivables from Trinity Health	-	-	-	-	-	-
Inventories	6,886	-	418	-	-	7,304
Prepaid expenses and other current assets	3,404	59	432	-	1	3,896
<b>Total current assets</b>	<b>174,816</b>	<b>16,286</b>	<b>7,559</b>	<b>35</b>	<b>1</b>	<b>198,697</b>
<b>ASSETS LIMITED OR RESTRICTED</b>						
<b>AS TO USE—Noncurrent Portion:</b>						
By Board	-	514	-	-	-	514
By donors	-	5,872	1,275	-	-	7,147
Self insurance and other	3,779	-	100	-	-	3,879
<b>Assets limited or restricted as to use</b>	<b>3,779</b>	<b>6,386</b>	<b>1,375</b>	<b>-</b>	<b>-</b>	<b>11,540</b>
<b>OTHER ASSETS:</b>						
Property and equipment—net	235,698	-	48,086	-	-	283,784
Investments in unconsolidated affiliates	42,017	-	2,292	293	(23,096)	21,506
Other intangible assets	65	-	-	-	-	65
Other assets	1,930	-	29	-	(259)	1,700
<b>TOTAL ASSETS</b>	<b>\$ 458,305</b>	<b>\$ 22,672</b>	<b>\$ 59,341</b>	<b>\$ 328</b>	<b>\$(23,354)</b>	<b>\$ 517,292</b>
<b>LIABILITIES AND NET ASSETS</b>						
<b>CURRENT LIABILITIES:</b>						
Current portion of long-term debt	\$ 509	\$ 405	\$ 249	\$ -	\$ -	\$ 1,163
Current portion of notes payable to Trinity Health and affiliates	10,087	-	639	6	(6)	10,726
Accounts payable	52,656	61	2,070	3	(236)	54,554
Accrued expenses	2,181	251	(972)	-	-	1,460
Salaries, wages and related liabilities	44,598	-	473	-	-	45,071
Payables to Trinity Health	16,387	61	(14,464)	223	243	2,450
Estimated payable to third-party payors	7,517	-	-	-	-	7,517
<b>Total current liabilities</b>	<b>133,935</b>	<b>778</b>	<b>(12,005)</b>	<b>232</b>	<b>1</b>	<b>122,941</b>
LONG TERM DEBT—Net of current portion	558	845	310	-	-	1,713
NOTES PAYABLE TO TRINITY HEALTH AND AFFILIATES—Net of current portion	230,652	-	33,790	259	(259)	264,442
ACCRUED PENSION AND RETIREE HEALTH COSTS	18,800	-	-	-	-	18,800
OTHER LONG TERM LIABILITIES	17,253	-	922	-	-	18,175
<b>Total liabilities</b>	<b>401,198</b>	<b>1,623</b>	<b>23,017</b>	<b>491</b>	<b>(258)</b>	<b>426,071</b>
<b>NET ASSETS:</b>						
Unrestricted net assets, controlling interest	12,543	9,590	35,051	(163)	(8,237)	48,784
Unrestricted, noncontrolling interest	28,192	-	(2)	-	-	28,190
<b>Total unrestricted net assets</b>	<b>40,735</b>	<b>9,590</b>	<b>35,049</b>	<b>(163)</b>	<b>(8,237)</b>	<b>76,974</b>
Temporarily restricted, controlling interest	12,916	8,167	1,275	-	(11,567)	10,791
Permanently restricted, controlling interest	3,456	3,292	-	-	(3,292)	3,456
<b>Total net assets</b>	<b>57,107</b>	<b>21,049</b>	<b>36,324</b>	<b>(163)</b>	<b>(23,096)</b>	<b>91,221</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 458,305</b>	<b>\$ 22,672</b>	<b>\$ 59,341</b>	<b>\$ 328</b>	<b>\$(23,354)</b>	<b>\$ 517,292</b>

**ST. JOSEPH'S HEALTH, INC. AND SUBSIDIARIES**  
**(SYRACUSE, NEW YORK)**  
**(A member of Trinity Health)**

**CONSOLIDATED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS**  
**TWELVE MONTHS ENDED JUNE 30, 2017**  
**(In thousands)**

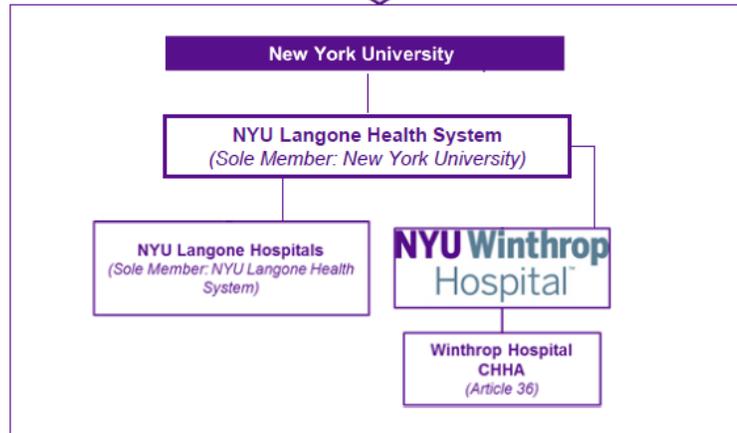
	<b>SJHHC Consolidated</b>	<b>Foundation</b>	<b>Properties Consolidated</b>	<b>Embracing Age</b>	<b>Eliminations</b>	<b>St. Joseph's Health, Inc.</b>
<b>UNRESTRICTED REVENUE:</b>						
Patient service revenue—net of contractual and other	\$ 630,010	\$ -	\$ 12,527	\$ -	\$ -	\$ 642,537
Provision for bad debts	(127)	-	(690)	-	-	(817)
Net patient service revenue less provision for bad debts	629,883	-	11,837	-	-	641,720
Capitation revenue	(1,268)	-	-	-	-	(1,268)
Net assets released from restriction	899	1,082	-	-	-	1,981
Grant revenue	24,142	322	-	1	-	24,465
Other revenue	28,502	200	13,354	1,032	(14,975)	28,113
Total unrestricted revenue	682,158	1,604	25,191	1,033	(14,975)	695,011
<b>EXPENSES:</b>						
Salaries and wages	287,524	-	5,568	199	-	293,291
Employee benefits	69,933	-	1,338	56	-	71,327
Contract labor	7,813	-	-	-	-	7,813
Total labor expenses	365,270	-	6,906	255	-	372,431
Supplies	130,498	5	5,008	1	-	135,512
Purchased services	95,603	938	2,974	24	(2,355)	97,184
Depreciation and amortization	28,544	-	2,925	3	-	31,472
Occupancy	30,552	41	1,285	20	(7,997)	23,901
Interest	9,062	30	1,241	11	(11)	10,333
Other	19,538	2,306	1,860	11	(4,611)	19,104
Total expenses	679,067	3,320	22,199	325	(14,974)	689,937
OPERATING INCOME (LOSS) BEFORE UNUSUAL ITEMS	3,091	(1,716)	2,992	708	(1)	5,074
UNUSUAL ITEMS—Other items	(1,778)	-	-	-	-	(1,778)
OPERATING INCOME (LOSS)	1,313	(1,716)	2,992	708	(1)	3,296
<b>NON-OPERATING ITEMS:</b>						
Earnings in Trinity Health pooled investment program	6,656	-	-	-	1,658	8,314
Equity losses in unconsolidated affiliates	50	-	(264)	-	-	(214)
Change in market value and cash payments of interest rate swaps	(950)	-	(129)	-	-	(1,079)
Other, including income taxes	396	1,302	561	-	-	2,259
Total nonoperating items	6,152	1,302	168	-	1,658	9,280
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	7,465	(414)	3,160	708	1,657	12,576
EXCESS OF REVENUE OVER EXPENSES ATTRIBUTABLE TO NONCONTROLLING INTEREST	3,509	-	(145)	-	-	3,364
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 3,956	\$ (414)	\$ 3,305	\$ 708	\$ 1,657	\$ 9,212

## Future Health System Structure

Current State



Future State



NYU WINTHROP HOSPITAL  
BALANCE SHEET

ASSETS	NOVEMBER 30, 2017	NOVEMBER 30, 2016	AUGUST 31, 2017	LIABILITIES AND NET ASSETS	NOVEMBER 30, 2017	NOVEMBER 30, 2016	AUGUST 31, 2017
<b>CURRENT ASSETS:</b>				<b>CURRENT LIABILITIES:</b>			
Cash and cash equivalents	\$83,740,655	\$53,583,001	\$74,258,110	Lines of credit	\$25,000,000	\$12,500,000	\$25,000,000
Investments	129,357,278	98,092,738	123,011,029	Accounts payable	105,871,765	120,233,625	106,531,192
Accounts receivable for services to patients, less estimated uncollectibles	205,566,560	178,526,562	188,100,587	Accrued expenses	24,554,209	27,393,904	21,139,755
Accounts receivable - other	8,661,477	8,204,607	8,165,055	Accrued salaries and fringe benefits	75,496,578	70,629,318	67,756,563
Inventory	21,553,730	19,407,051	21,539,171	Current portion of long - term debt	7,223,948	6,606,927	7,121,510
Prepaid expenses	16,583,758	11,828,061	11,934,787	Current portion estimated payable to third-party payors	21,361,574	3,686,645	12,783,824
Assets limited to use - current portion	3,622,971	3,623,084	1,524,503	Current portion of other long-term liabilities	1,436,902	1,386,721	1,424,190
Estimated receivable from third-party payors	6,640,941	6,997,913	8,144,027	Due to affiliated organizations	4,907,102	0	1,213,469
Due from affiliated organizations	0	25,276	51,793				
				<b>Total current liabilities</b>	<b>265,852,079</b>	<b>242,437,140</b>	<b>242,970,503</b>
<b>Total current assets</b>	<b>475,727,370</b>	<b>380,288,293</b>	<b>436,729,062</b>	<b>ACCRUED RETIREMENT BENEFITS</b>	<b>198,982,727</b>	<b>243,098,800</b>	<b>216,842,692</b>
				<b>LONG - TERM DEBT, NET OF CURRENT PORTION</b>			
<b>ASSETS LIMITED AS TO USE:</b>				Bonds payable - series 2012	114,230,000	116,915,000	114,230,000
Board designated fund	5,003,604	14,679,036	4,779,354	Bonds payable - series 2014	34,332,000	35,748,000	34,332,000
Retirement Benefits	30,999,618	26,797,774	29,110,914	Premium and deferred financing costs	8,146,862	8,605,535	8,261,530
				Other long-term debt	51,809,949	28,963,875	34,463,077
				Estimated payable to third-party payors	1,618,371	4,719,546	1,322,762
				Other long-term liabilities, net of current portion	144,349,520	94,873,788	134,299,050
					354,486,702	289,825,744	326,908,419
<b>MALPRACTICE SELF-INSURANCE ASSETS</b>	<b>57,269,433</b>	<b>53,881,667</b>	<b>54,512,962</b>	<b>MALPRACTICE SELF-INSURANCE LIABILITY</b>	<b>86,050,080</b>	<b>89,218,250</b>	<b>87,364,316</b>
				<b>Total Liabilities</b>	<b>905,371,588</b>	<b>864,579,934</b>	<b>874,085,930</b>
<b>LONG TERM INVESTMENTS</b>	<b>15,992,286</b>	<b>13,937,256</b>	<b>14,957,058</b>				
				<b>NET ASSETS:</b>			
<b>LONG TERM RECEIVABLES &amp; OTHER ASSETS</b>	<b>101,130,908</b>	<b>58,613,559</b>	<b>91,635,229</b>	Unrestricted	289,461,689	129,560,885	269,525,286
				Temporarily restricted	14,741,388	14,020,990	12,750,265
<b>INTANGIBLE ASSET</b>	<b>39,717,258</b>	<b>0</b>	<b>40,685,786</b>	Permanently restricted	8,830,826	7,736,505	8,820,073
<b>PROPERTY, PLANT &amp; EQUIPMENT - NET</b>	<b>492,565,014</b>	<b>467,700,729</b>	<b>492,771,189</b>	<b>Total net assets</b>	<b>313,033,903</b>	<b>151,318,380</b>	<b>291,095,624</b>
<b>TOTAL ASSETS</b>	<b>\$1,218,405,491</b>	<b>\$1,015,898,314</b>	<b>\$1,165,181,554</b>	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$1,218,405,491</b>	<b>\$1,015,898,314</b>	<b>\$1,165,181,554</b>

**NYU WINTHROP HOSPITAL  
COMPARATIVE STATEMENTS OF REVENUE AND EXPENSE  
NOVEMBER 2017**

MONTH			
BUDGET	ACTUAL	VARIANCE	PRIOR YEAR
\$ 121,703,838	\$ 135,401,183	\$ 13,697,345	\$ 111,729,785
(3,023,437)	(2,478,982)	544,455	(3,423,559)
118,680,401	132,922,201	14,241,800	108,306,226
1,266,192	2,348,034	1,081,842	1,996,201
\$ 119,946,593	\$ 135,270,235	\$ 15,323,642	\$ 110,302,427
\$ 63,253,105	\$ 63,375,516	\$ (122,411)	\$ 57,465,144
1,141,572	1,021,611	119,961	1,202,769
13,104,790	13,786,284	(681,494)	12,717,079
38,035,914	38,576,171	(540,257)	33,897,181
3,328,387	3,499,738	(171,351)	1,268,676
6,120,379	6,602,874	(482,495)	4,376,152
1,009,562	640,390	369,172	631,553
583,333	3,101,723	(2,518,390)	0
-	-	-	315,264
485,562	444,484	41,078	409,469
\$ 127,062,604	\$ 131,048,791	\$ (3,986,187)	\$ 112,283,287
\$ (7,116,011)	\$ 4,221,444	\$ 11,337,455	\$ (1,980,860)
\$ -	\$ 129,846	\$ 129,846	\$ 132,764
-	2,073,910	2,073,910	3,459,510
(1,453)	22,394	23,847	27,594
318,833	1,301,167	982,334	-
\$ (6,798,631)	\$ 7,748,761	\$ 14,547,392	\$ 1,639,008
\$ 183,333	\$ 54,967	\$ (128,366)	\$ 91,970
-	2,530	2,530	-
-	(28,786)	(28,786)	(32,888)
\$ 183,333	\$ 28,711	\$ (154,622)	\$ 59,082
\$ (6,615,298)	\$ 7,777,472	\$ 14,392,770	\$ 1,698,090

YEAR TO DATE				
BUDGET	ACTUAL	VARIANCE	PRIOR YEAR	
<b>REVENUE:</b>				
Patient Service Revenue	\$ 374,603,410	\$ 394,322,484	\$ 19,719,074	\$ 339,665,685
Provision for Bad Debts	(9,315,874)	(6,998,540)	2,317,334	(9,843,034)
Net Patient Service Revenue	365,287,536	387,323,944	22,036,408	329,822,651
Other Operating Revenue	4,682,114	7,075,419	2,393,305	5,867,691
<b>TOTAL REVENUE</b>	<b>\$ 369,969,650</b>	<b>\$ 394,399,363</b>	<b>\$ 24,429,713</b>	<b>\$ 335,690,342</b>
<b>EXPENSES:</b>				
Salaries and Wages	\$ 191,477,750	\$ 190,018,344	\$ 1,459,406	\$ 173,335,646
Fees	3,462,010	3,351,180	110,830	3,468,958
Employee Benefits	39,270,948	40,889,845	(1,618,897)	38,027,098
Supplies and Expenses	114,254,062	116,909,022	(2,654,960)	99,333,527
Insurance	9,985,160	10,798,472	(813,312)	8,130,783
Depreciation and Amortization	17,181,137	18,484,476	(1,303,339)	12,622,340
Interest	2,984,023	1,988,825	995,198	1,855,560
NYU Langone Services	749,999	3,197,167	(2,447,168)	-
Soarian Expenses	-	-	-	2,982,134
Research	1,433,875	1,392,503	41,372	1,388,867
<b>TOTAL EXPENSES</b>	<b>\$ 380,798,964</b>	<b>\$ 387,029,834</b>	<b>\$ (6,230,870)</b>	<b>\$ 341,144,913</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ (10,829,314)</b>	<b>\$ 7,369,529</b>	<b>\$ 18,198,843</b>	<b>\$ (5,454,571)</b>
<b>NON-OPERATING PROFIT (LOSS):</b>				
Realized Gain (Loss)/Investment Income	\$ -	\$ 531,749	\$ 531,749	\$ 584,044
Unrealized Gain (Loss) on Investments	-	8,022,124	8,022,124	1,436,664
Gain (Loss) on Investment in Joint Ventures	(9,584)	57,828	67,412	(211,127)
Other Components of Pension and Postretirement Costs	956,499	3,903,501	2,947,002	-
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ (9,862,399)</b>	<b>\$ 19,884,731</b>	<b>\$ 29,767,130</b>	<b>\$ (3,644,990)</b>
<b>CHANGES IN NET ASSETS:</b>				
Assets Released from Restriction	\$ 549,999	\$ 136,542	\$ (413,457)	\$ 229,818
Equity Transfer from Parent	-	2,530	2,530	-
Equity Transfer to WUHSC	-	(87,400)	(87,400)	(99,669)
<b>TOTAL OTHER CHANGES</b>	<b>\$ 549,999</b>	<b>\$ 51,672</b>	<b>\$ (498,327)</b>	<b>\$ 130,149</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ (9,332,400)</b>	<b>\$ 19,936,403</b>	<b>\$ 29,268,803</b>	<b>\$ (3,514,841)</b>

<b>PROFIT MARGIN %:</b>					
-5.93%	3.12%	-1.80%	-2.83%	1.87%	-1.62%
-5.67%	5.73%	1.49%	-2.67%	5.04%	-1.09%

WINTHROP UNIVERSITY HOSPITAL  
BALANCE SHEET

ASSETS	DECEMBER 31, 2016	DECEMBER 31, 2015	LIABILITIES AND NET ASSETS	DECEMBER 31, 2016	DECEMBER 31, 2015
<b>CURRENT ASSETS:</b>			<b>CURRENT LIABILITIES:</b>		
Cash and cash equivalents	\$50,780,242	\$65,754,629	Lines of credit	\$25,000,000	\$25,000,000
Investments	110,475,344	90,675,595	Accounts payable	117,928,219	105,532,612
Accounts receivable for services to patients, less estimated uncollectibles	150,624,433	125,064,423	Accrued expenses	25,570,002	22,419,642
Accounts receivable - other	32,029,060	33,958,365	Accrued salaries and fringe benefits	56,047,795	48,621,904
Inventory	20,058,498	19,112,758	Current portion of long - term debt	6,789,415	6,294,557
Prepaid expenses	5,259,151	5,465,444	Current portion estimated payable to third-party payors	3,386,709	8,890,360
Assets limited to use - current portion	5,008,457	4,322,347	Current portion of other long-term liabilities	1,390,835	1,342,263
Estimated receivable from third-party payors	7,829,548	4,581,616	Due to affiliated organizations	61,298	0
Due from affiliated organizations	0	131,634			
<b>Total current assets</b>	<b>382,064,733</b>	<b>349,066,811</b>	<b>Total current liabilities</b>	<b>236,174,273</b>	<b>218,101,338</b>
			<b>ACCRUED RETIREMENT BENEFITS</b>	<b>245,478,803</b>	<b>238,628,738</b>
<b>ASSETS LIMITED AS TO USE:</b>			<b>LONG - TERM DEBT, NET OF CURRENT PORTION</b>		
Board designated fund	4,885,510	13,798,473	Bonds payable - series 2012	116,915,000	119,490,000
Construction fund - long term	0	1,405,394	Bonds payable - series 2014	35,748,000	37,122,000
Retirement Benefits	27,036,257	25,566,482	Premium and deferred financing costs	6,082,081	6,407,233
	<b>31,921,767</b>	<b>40,770,349</b>	Other long-term debt	31,410,029	31,122,097
			Estimated payable to third-party payors	1,433,832	6,609,999
			Other long-term liabilities, net of current portion	116,318,297	90,297,624
<b>MALPRACTICE SELF-INSURANCE ASSETS</b>	<b>54,820,124</b>	<b>53,323,748</b>		<b>307,907,239</b>	<b>291,048,953</b>
<b>LONG TERM INVESTMENTS</b>	<b>13,971,801</b>	<b>13,078,693</b>	<b>MALPRACTICE SELF-INSURANCE LIABILITY</b>	<b>88,877,503</b>	<b>85,052,440</b>
<b>LONG TERM RECEIVABLES &amp; OTHER ASSETS</b>	<b>77,751,670</b>	<b>57,488,040</b>	<b>Total Liabilities</b>	<b>878,437,818</b>	<b>832,831,469</b>
<b>PROPERTY, PLANT &amp; EQUIPMENT - NET</b>	<b>469,268,137</b>	<b>448,200,072</b>	<b>NET ASSETS:</b>		
<b>TOTAL ASSETS</b>	<b>\$1,029,798,232</b>	<b>\$961,927,713</b>	Unrestricted	130,494,945	107,644,770
			Temporarily restricted	13,092,712	13,875,687
			Permanently restricted	7,772,757	7,575,787
			<b>Total net assets</b>	<b>151,360,414</b>	<b>129,096,244</b>
			<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$1,029,798,232</b>	<b>\$961,927,713</b>

**WINTHROP UNIVERSITY HOSPITAL  
COMPARATIVE STATEMENTS OF REVENUE AND EXPENSE  
DECEMBER 2016**

MONTH			
BUDGET	ACTUAL	VARIANCE	PRIOR YEAR
\$ 115,928,204	\$ 114,479,138	\$ (1,449,066)	\$ 111,194,946
(2,410,152)	(1,027,399)	1,382,753	(7,456,337)
113,518,052	113,451,739	(66,313)	103,738,609
3,831,309	4,275,537	444,228	4,176,363
\$ 117,349,361	\$ 117,727,276	\$ 377,915	\$ 107,914,972
\$ 59,186,621	\$ 62,342,213	\$ (3,155,592)	\$ 56,069,851
1,111,918	1,159,118	(47,200)	1,336,972
12,333,910	9,846,231	2,487,679	12,082,986
33,640,469	33,740,286	(99,817)	31,848,847
2,928,337	3,234,782	(306,425)	884,242
3,641,337	4,804,747	(963,410)	4,253,578
611,954	481,596	130,358	465,563
127,663	232,781	(105,118)	50,715
(111,473)	(977,004)	865,531	(191,853)
\$ 113,470,736	\$ 114,664,730	\$ (1,193,994)	\$ 106,800,901
\$ 3,878,625	\$ 3,062,546	\$ (816,079)	\$ 1,114,071
\$ 123,917	\$ (489,905)	\$ 613,822	\$ -
\$ 123,917	\$ (489,905)	\$ 613,822	\$ -
\$ 3,754,708	\$ 3,552,461	\$ (202,267)	\$ 1,114,071
\$ -	\$ (173,850)	\$ (173,850)	\$ 139,977
-	1,970,088	1,970,088	(6,929,352)
-	205,000	205,000	529,502
-	18,086	18,086	(17,121)
-	(863,176)	(663,176)	0
-	454,301	454,301	128,116
-	33,918	33,918	45,637
(1,546)	(13,390)	(11,844)	(5,780)
-	(62,133)	(62,133)	-
\$ 3,753,162	\$ 5,321,475	\$ 1,568,313	\$ (4,994,960)
\$ 190,000	\$ 1,570,684	\$ 1,380,684	\$ 699,061
-	-	-	-
-	(32,552)	(32,552)	(36,522)
-	(5,925,547)	(5,925,547)	(32,947,705)
\$ 190,000	\$ (4,387,415)	\$ (4,577,415)	\$ (32,285,166)
\$ 3,943,162	\$ 834,060	\$ (3,009,102)	\$ (37,280,126)

YEAR TO DATE				
BUDGET	ACTUAL	VARIANCE	PRIOR YEAR	
<b>REVENUE:</b>				
Patient Service Revenue	\$1,350,996,000	\$1,380,373,852	29,377,852	\$1,269,528,103
Provision for Bad Debts	(27,939,000)	(33,262,248)	(5,323,248)	(29,101,831)
Net Patient Service Revenue	1,323,057,000	1,347,111,604	24,054,604	1,230,424,272
Other Operating Revenue	22,180,000	25,387,635	3,187,635	25,075,513
<b>TOTAL REVENUE</b>	<b>\$1,345,237,000</b>	<b>\$1,372,479,239</b>	<b>\$ 27,242,239</b>	<b>\$1,255,499,785</b>
<b>EXPENSES:</b>				
Salaries and Wages	\$ 686,520,000	\$ 683,248,934	\$ 3,271,066	\$ 625,274,669
Fees	13,342,000	13,954,669	(612,669)	15,466,963
Employee Benefits	147,289,000	149,211,053	(1,922,053)	141,515,965
Supplies and Expenses	402,047,000	402,149,953	(102,953)	370,918,233
Insurance	35,140,000	36,532,912	(1,392,912)	19,043,098
Depreciation	43,698,000	50,099,686	(6,403,686)	43,353,212
Interest	7,242,000	7,158,298	83,702	6,493,764
Corporate Allocations	1,532,000	1,637,493	(105,493)	1,589,118
Research	4,812,000	3,618,543	1,193,457	4,318,109
<b>TOTAL EXPENSES</b>	<b>\$1,341,620,000</b>	<b>\$1,347,611,541</b>	<b>\$ (5,991,541)</b>	<b>\$1,227,973,119</b>
<b>INCOME (LOSS) EXCLUDING NON-RECURRING EXPENSES</b>	<b>\$ 3,617,000</b>	<b>\$ 24,867,698</b>	<b>\$ 21,250,698</b>	<b>\$ 27,526,666</b>
Soarian Expenses	\$ 2,987,000	\$ 8,789,310	\$ (5,802,310)	\$ -
Total Non-Recurring Expenses	\$ 2,987,000	\$ 8,789,310	\$ (5,802,310)	\$ -
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 630,000</b>	<b>\$ 16,078,388</b>	<b>\$ 16,448,388</b>	<b>\$ 27,526,666</b>
<b>NON-OPERATING PROFIT (LOSS):</b>				
Realized Gain (Loss)/Investment Income	\$ -	\$ 275,161	\$ 275,161	\$ 4,466,744
Unrealized Gain (Loss) on investments	-	11,786,101	11,786,101	(15,108,943)
Gain (Loss) on Investment in GNYHA	-	821,492	821,492	808,244
Gain (Loss) on Investment in PHO	-	(313,656)	(313,656)	9,069
Gain (Loss) on Advance to PHO	-	(663,178)	(663,178)	-
Gain (Loss) on Investment in RRG	-	322,278	322,278	(16,347)
Gain (Loss) on Investment in WCPI	-	292,243	292,243	369,365
Gain (Loss) on Investment in HealthTrax	30,277	(18,652)	(48,929)	47,936
Affiliation Expenses	-	(1,955,587)	(1,955,587)	-
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 660,277</b>	<b>\$ 26,404,690</b>	<b>\$ 25,744,313</b>	<b>\$ 17,902,734</b>
<b>CHANGES IN NET ASSETS:</b>				
Assets Released from Restriction	\$ 2,280,000	\$ 2,783,732	\$ 503,732	\$ 3,199,694
Equity Transfer from Parent	-	-	-	883,193
Equity Transfer to WUHSC	-	(412,600)	(412,600)	(499,829)
Other Comprehensive Income	-	(5,925,547)	(5,925,547)	(32,947,705)
<b>TOTAL OTHER CHANGES</b>	<b>\$ 2,280,000</b>	<b>\$ (3,554,415)</b>	<b>\$ (5,834,415)</b>	<b>\$ (29,364,647)</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ 2,940,277</b>	<b>\$ 22,850,175</b>	<b>\$ 19,909,898</b>	<b>\$ (11,461,913)</b>

3.20%      3.02%      1.03%  
3.20%      4.52%      -4.63%

**PROFIT MARGIN %:**  
Operating Income(Loss)      0.05%      1.17%      2.19%  
Excess(Deficit) of Revenue Over Expenses      0.05%      1.92%      1.43%

**WINTHROP UNIVERSITY HOSPITAL**

**NET PATIENT SERVICE REVENUE**

December-16

MONTH			YEAR TO DATE			
BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE	PRIOR YTD
\$ 57,130,705	\$ 57,528,155	\$ 397,450	\$ 655,630,000	\$ 672,850,472	\$ 17,220,472	\$ 613,820,023
<b>INPATIENT SERVICE REVENUE</b>			<b>INPATIENT SERVICE REVENUE</b>			
<b>OUTPATIENT SERVICE REVENUE</b>			<b>OUTPATIENT SERVICE REVENUE</b>			
18,836,178	19,030,821	194,643	229,875,000	234,003,361	4,128,361	210,512,699
2,548,321	2,308,759	(238,562)	29,855,000	32,205,218	2,350,218	31,356,984
11,094,000	9,529,792	(1,564,208)	132,715,000	125,926,771	(6,788,229)	125,568,024
9,792,000	9,531,544	(260,456)	112,991,000	114,405,948	1,414,948	104,656,612
7,290,000	7,361,732	71,732	86,145,000	95,774,818	9,629,818	77,856,932
4,697,000	4,375,486	(321,514)	52,298,000	51,511,386	(784,614)	49,351,852
2,203,000	2,447,961	244,961	24,383,000	25,807,624	1,224,624	22,735,946
1,550,000	1,448,419	(103,581)	17,818,000	18,033,257	215,257	15,389,023
662,000	817,473	155,473	7,905,000	8,208,992	303,992	6,870,637
-	-	-	-	5,297	5,297	10,847
125,000	99,996	(25,004)	1,383,000	1,840,708	457,708	1,416,524
\$ 58,797,499	\$ 58,950,983	\$ (1,846,516)	\$ 695,368,000	\$ 707,523,380	\$ 12,157,380	\$ 645,706,080
\$ 115,928,204	\$ 114,479,138	\$ (1,449,066)	\$ 1,350,996,000	\$ 1,380,973,852	\$ 29,377,852	\$ 1,259,526,103
<b>INPATIENT DISCHARGES:</b>			<b>INPATIENT DISCHARGES:</b>			
<b>GOVERNMENT PAYORS:</b>			<b>GOVERNMENT PAYORS:</b>			
26.10%	25.73%	-0.37%	26.10%	25.94%	-0.16%	25.95%
3.40%	2.73%	-0.67%	3.40%	3.22%	-0.18%	3.44%
1.30%	1.34%	0.04%	1.30%	1.37%	0.07%	1.33%
30.80%	29.80%	-1.00%	30.80%	30.53%	-0.27%	30.72%
<b>CONTRACTED PAYORS:</b>			<b>CONTRACTED PAYORS:</b>			
22.10%	24.21%	2.11%	22.10%	23.42%	1.32%	22.13%
18.70%	14.17%	-4.53%	18.70%	16.72%	-1.98%	18.55%
8.30%	10.18%	1.88%	8.30%	9.19%	0.89%	8.35%
16.10%	17.56%	1.46%	16.10%	16.81%	0.71%	16.43%
65.20%	66.10%	0.90%	65.20%	66.14%	0.94%	65.46%
<b>OTHER PAYORS:</b>			<b>OTHER PAYORS:</b>			
0.40%	0.44%	0.04%	0.40%	0.36%	-0.04%	0.45%
0.10%	0.22%	0.12%	0.10%	0.06%	-0.04%	0.05%
0.80%	1.49%	0.69%	0.80%	0.93%	0.13%	0.64%
2.70%	1.96%	-0.74%	2.70%	1.98%	-0.72%	2.58%
4.00%	4.10%	0.10%	4.00%	3.33%	0.05%	3.82%
100.00%	100.00%	0.00%	100.00%	100.00%	0.00%	100.00%
<b>CHARITY CARE (INCLUDED IN PSR)</b>			<b>CHARITY CARE (INCLUDED IN PSR)</b>			
\$ (706,000)	\$ (1,676,701)	\$ (970,701)	\$ (8,106,000)	\$ (7,842,001)	\$ 263,999	\$ (7,098,713)
(1,098,000)	(2,287,261)	(1,189,261)	(12,524,000)	(11,896,955)	627,045	(10,735,704)
\$ (1,804,000)	\$ (3,963,962)	\$ (2,159,962)	\$ (20,630,000)	\$ (19,738,956)	\$ 891,044	\$ (17,834,417)
<b>PROVISION FOR BAD DEBTS</b>			<b>PROVISION FOR BAD DEBTS</b>			
\$ (904,281)	\$ (761,907)	\$ 142,374	\$ (10,412,017)	\$ (11,107,354)	\$ (695,337)	\$ (10,760,429)
(1,200,357)	(294,209)	906,148	(13,989,584)	(17,811,396)	(3,821,812)	(12,967,650)
104,436	71,098	(33,338)	1,233,018	1,183,353	(49,665)	1,171,094
77,888	78,364	476	919,583	1,335,670	416,087	873,402
(487,838)	(120,745)	367,093	(5,690,000)	(6,862,521)	(1,172,521)	(7,418,248)
\$ (2,410,152)	\$ (1,027,399)	\$ 1,382,753	\$ (27,939,000)	\$ (33,262,248)	\$ (5,323,248)	\$ (29,101,831)



CHA11  
Unrestricted  
Statement of Income  
2017-08-31

(Amount in thousands)

Account	Fiscal Year To Date			
	Actual	Budget	Variance	Prior Year
<b>Operating Revenue</b>				
Inpatient				
Outpatient	1,730	1,214	517	895
FGP Patient Service	-	-	-	-
Grants and Sponsored Programs	-	-	-	-
Affiliations	-	-	-	-
Contributions	-	-	-	-
Endowment Income Distribution	-	-	-	-
Return on Short-Term Investmtns	-	-	-	-
Fed grant-disaster recovery	-	-	-	-
Com ins recoveries-unallocated	-	-	-	-
Other Revenue	-	-	-	-
Net Asst Rel from Restrictions	-	-	-	-
<b>Total Operating Revenue</b>	<b>1,730</b>	<b>1,214</b>	<b>517</b>	<b>895</b>
<b>Operating Expenses</b>				
Salaries and Wages	1,258	1,570	312	993
Employee Benefits	455	482	27	373
Pharmaceuticals	-	-	-	-
Medical and Surgical Supplies	8	5	(3)	3
Supplies and Other	427	420	(6)	371
FGP purch svc and prgmtc supp	-	-	-	-
NYUSoM GME and admin support	-	-	-	-
SPHC (FHC) Dental GME	-	-	-	-
Malpractice	-	-	-	-
Interest	-	-	-	-
Bad Debt Expense	-	-	-	-
Depreciation and Amortization	4	18	14	45
Disaster Costs	-	-	-	-
<b>Total Operating Expenses</b>	<b>2,152</b>	<b>2,496</b>	<b>344</b>	<b>1,785</b>
<b>Gain from Operations</b>	<b>(422)</b>	<b>(1,283)</b>	<b>861</b>	<b>(890)</b>
<b>Other changes in net Assets</b>				
Mission Based Support	-	-	-	-
Return on annuity investments	-	-	-	-
Return on endowment investments	-	-	-	-
Endowment Transfers	-	-	-	-
Appropriation for Endowment Distributions	-	-	-	-
Grants and Contributions for Capital Asset Acquisitions	-	-	-	-
Net Assets Released for Capital	-	-	-	-
Net Assets Released Hazard Mitigation	-	-	-	-
Equity Return on Investment	-	-	-	-
Gain or Loss on Refinancing of Debt	-	-	-	-
Insurance Recoveries for Capital	-	-	-	-
Changes in Pension and Post Retirement	-	-	-	-
Changes in Fair Value of Derivatives	-	-	-	-
Equity Transfer	2,460	-	2,460	-
Disaster Recovery Reim For Capital	-	-	-	-
Loss on Retirement-Disaster	-	-	-	-
Transfers	-	-	-	-
Other	-	-	-	-
Cumulative effect of change in accounting principle	-	-	-	-
<b>Changes in net Assets</b>	<b>2,038</b>	<b>(1,283)</b>	<b>3,321</b>	<b>(890)</b>



Lutheran CHHA, Inc  
Balance Sheet Summary  
2017-08-31

(Amount in Thousands)

Account	Current Balance	Beginning Balance
<b>Assets</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	141	417
Marketable securities	-	-
Assets limited as to use	-	-
Assets Held For Others	-	-
Assets ltd as to use-brd desig	-	-
Patient accounts receivable	171	235
Pledge receivable - Current	-	-
Other Accounts Receivables	-	-
Due From Related Orgs	-	-
Inventories	-	-
Disaster recoveries receivable	-	-
Other current assets	-	0
<b>Total Current Assets</b>	<b>312</b>	<b>652</b>
Mktbl secs & other investments	-	-
Assets ltd as to use-brd desig	-	-
Assets Limited as to Use	-	-
Pledge Rec-net of curr portion	-	-
Goodwill	209	209
Other assets	-	-
Due From Related Orgs - LT	-	-
Property, plant & equipmnt net	23	27
<b>Total Assets</b>	<b>544</b>	<b>888</b>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities:</b>		
Cur portion of long-term debt	-	-
AP & accrued expenses	28	350
Acrd Sal & related benefits	75	58
Accrued interest payable	-	-
Due to related organization	440	2,518
Cur portion-acrd postretiremnt	-	-
Other current liabilities	0	-
Deferred Revenues	-	-
<b>Total Current Liabilities</b>	<b>544</b>	<b>2,926</b>
Deferred Revenue – LT	-	-
Long term debt net	-	-
Accrued pension liability	-	-
Acrd postretirement liability	-	-
Due to related org	-	-
Other Liabilities	-	-
<b>Total Liabilities</b>	<b>544</b>	<b>2,926</b>
<b>Net Assets:</b>		
Unrestricted	(0)	(2,038)
Temporarily Restricted	-	-
Permanently Restricted	-	-
<b>Total Net Assets</b>	<b>(0)</b>	<b>(2,038)</b>
<b>Total Liabilities and Net Assets</b>	<b>544</b>	<b>888</b>



Lutheran CHHA, Inc  
 Balance Sheet Summary  
 2017-12-31

(Amount in Thousands)

Account	Current Balance	Beginning Balance
<b>Assets</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	43	141
Marketable securities	-	-
Assets limited as to use	-	-
Assets Held For Others	-	-
Assets ltd as to use-brd desig	-	-
Patient accounts receivable	200	171
Pledge receivable - Current	-	-
Other Accounts Receivables	-	-
Due From Related Orgs	-	-
Inventories	-	-
Disaster recoveries receivable	-	-
Other current assets	-	-
<b>Total Current Assets</b>	<b>243</b>	<b>312</b>
Mktbl secs & other investments	-	-
Assets ltd as to use-brd desig	-	-
Assets Limited as to Use	-	-
Pledge Rec-net of curr portion	-	-
Goodwill	209	209
Other assets	-	-
Due From Related Orgs - LT	-	-
Property, plant & equipmnt net	20	23
<b>Total Assets</b>	<b>472</b>	<b>544</b>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities:</b>		
Cur portion of long-term debt	-	-
AP & accrued expenses	15	28
Acrd Sal & related benefits	75	75
Accrued interest payable	-	-
Due to related organization	607	440
Cur portion-acrd postretiremnt	-	-
Other current liabilities	7	0
Deferred Revenues	-	-
<b>Total Current Liabilities</b>	<b>704</b>	<b>544</b>
Deferred Revenue – LT	-	-
Long term debt net	-	-
Accrued pension liability	-	-
Acrd postretirement liability	-	-
Due to related org	-	-
Other Liabilities	-	-
<b>Total Liabilities</b>	<b>704</b>	<b>544</b>
<b>Net Assets:</b>		
Unrestricted	(232)	(0)
Temporarily Restricted	-	-
Permanently Restricted	-	-
<b>Total Net Assets</b>	<b>(232)</b>	<b>(0)</b>
<b>Total Liabilities and Net Assets</b>	<b>472</b>	<b>544</b>



**CHA11  
Unrestricted  
Statement of Income  
2017-12-31**

(Amount in thousands)

Account	Month To Date				Fiscal Year To Date			
	December				Four Months Period Ending 12-31-2017			
	Actual	Budget	Variance	Prior Year	Actual	Budget	Variance	Prior Year
<b>Operating Revenue</b>								
Inpatient			-				-	
Outpatient	127	139	(12)	127	294	555	(261)	555
Grants and Sponsored Programs	-	-	-	-	-	-	-	-
Affiliations	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-
Endowment Income Distribution	-	-	-	-	-	-	-	-
Return on Short-Term Investmtns	-	-	-	-	-	-	-	-
Fed grant-disaster recovery	-	-	-	-	-	-	-	-
Com ins recoveries-unallocated	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	-
Net Asst Rel from Restrictions	-	-	-	-	-	-	-	-
<b>Total Operating Revenue</b>	<b>127</b>	<b>139</b>	<b>(12)</b>	<b>127</b>	<b>294</b>	<b>555</b>	<b>(261)</b>	<b>555</b>
<b>Operating Expenses</b>								
Salaries and Wages	87	101	13	138	361	396	35	416
Employee Benefits	10	37	26	31	63	147	84	124
Pharmaceuticals	-	-	-	-	-	-	-	-
Medical and Surgical Supplies	-	(0)	(0)	0	2	(0)	(2)	3
Professional Fees	14	16	2	27	49	64	15	74
Purchased Services	0	6	6	(6)	12	23	11	16
Facility Costs	4	5	1	1	15	20	5	15
Supplies and Other	5	10	5	(0)	23	41	18	21
Malpractice	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Bad Debt Expense	-	-	-	-	-	-	-	-
Depreciation and Amortization	1	2	2	3	3	9	7	(3)
Disaster Costs	-	-	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>121</b>	<b>176</b>	<b>55</b>	<b>195</b>	<b>526</b>	<b>699</b>	<b>172</b>	<b>666</b>
<b>Gain from Operations</b>	<b>6</b>	<b>(38)</b>	<b>44</b>	<b>(68)</b>	<b>(232)</b>	<b>(144)</b>	<b>(88)</b>	<b>(111)</b>
<b>Other changes in net Assets</b>								
Mission Based Support	-	-	-	-	-	-	-	-
Return on annuity investments	-	-	-	-	-	-	-	-
Return on endowment investments	-	-	-	-	-	-	-	-
Endowment Transfers	-	-	-	-	-	-	-	-
Appropriation for Endowment Distributions	-	-	-	-	-	-	-	-
Grants and Contributions for Capital Asset Acquisitions	-	-	-	-	-	-	-	-
Net Assets Released for Capital	-	-	-	-	-	-	-	-
Net Assets Released Hazard Mitigation	-	-	-	-	-	-	-	-
Equity Return on Investment	-	-	-	-	-	-	-	-
Gain or Loss on Refinancing of Debt	-	-	-	-	-	-	-	-
Insurance Recoveries for Capital	-	-	-	-	-	-	-	-
Changes in Pension and Post Retirement	-	-	-	-	-	-	-	-
Changes in Fair Value of Derivatives	-	-	-	-	-	-	-	-
Equity Transfer	-	-	-	-	-	-	-	-
Disaster Recovery Reim For Capital	-	-	-	-	-	-	-	-
Loss on Retirement-Disaster	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Cumulative effect of change in accounting principle	-	-	-	-	-	-	-	-
<b>Changes in net Assets</b>	<b>6</b>	<b>(38)</b>	<b>44</b>	<b>(68)</b>	<b>(232)</b>	<b>(144)</b>	<b>(88)</b>	<b>(111)</b>

Project #172363  
BFA Attachment A

CON 172363  
Ownership Percentage

Original Ownership  
CON 111409

Member Name	Percentage Ownership
King-Chen Hon, M.D.	9%
Alan C Yao M.D.	12%
Michael Li, M.D.	34%
Jackson Kuan, M.D.	9%
Sing Chan, M.D.	21%
Che-Nan Chuang, M.D.	10%
Frontier Healthcare Associates, LLC	5%
	<hr/>
	100%

Current Ownership  
CON 172363

Member Name	Percentage Ownership
King-Chen Hon, M.D.	13%
Alan C Yao M.D.	18%
Michael Li, M.D.	34%
Jackson Kuan, M.D.	9%
Sing Chan, M.D.	11%
Che-Nan Chuang, M.D.	10%
PE Healthcare Associates, LLC	5%
	<hr/>
	100%

Note: PE Healthcare Associates, LLC was previously know as Frontier Healthcare Associates, LLC. The name was change via filing with the NYS Department of State on June 2, 2017.

**FLUSHING ENDOSCOPY CENTER, LLC  
BALANCE SHEETS**

CON#172363  
BFA Attachment B

	<u>December 31,</u>	
	<u>2016</u>	<u>2015</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 583,338	\$ 553,136
Patient services receivable, net	5,656,258	6,171,098
Due from related party	43,184	27,747
Prepaid expenses and other current assets	<u>205,082</u>	<u>133,201</u>
Total current assets	6,487,862	6,885,182
PROPERTY AND EQUIPMENT, NET	2,657,144	3,396,854
SECURITY DEPOSIT	<u>225,000</u>	<u>225,000</u>
Total assets	<u>\$ 9,370,006</u>	<u>\$ 10,507,036</u>
<b>LIABILITIES AND MEMBERS' EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 154,264	\$ 145,312
Capital lease, current portion	<u>232,034</u>	<u>218,554</u>
Total current liabilities	386,298	363,866
Deferred rent	203,122	227,631
Capital lease obligation, net of current portion	<u>80,483</u>	<u>312,516</u>
Total liabilities	<u>669,903</u>	<u>904,013</u>
<b>COMMITMENT AND CONTINGENCIES</b>		
<b>MEMBERS' EQUITY</b>		
Members' equity	<u>8,700,103</u>	<u>9,603,023</u>
Total liabilities and members' equity	<u>\$ 9,370,006</u>	<u>\$ 10,507,036</u>

**FLUSHING ENDOSCOPY CENTER, LLC  
STATEMENTS OF INCOME**

CON#172363  
Attachment B (Continued)

	<u>Years Ended December 31,</u>	
	<u>2016</u>	<u>2015</u>
<b>REVENUES</b>		
Net patient service revenue	<u>\$ 15,667,087</u>	<u>\$ 18,857,361</u>
Total revenues	<u>15,667,087</u>	<u>18,857,361</u>
<b>OPERATING EXPENSES</b>		
Payroll and related benefits	3,504,608	3,635,119
Bad debt expense	3,151,715	1,598,609
Professional fees	911,389	941,130
Medical supplies and other	945,497	875,599
Depreciation and amortization	740,417	726,289
Rent and occupancy	447,033	474,558
General and administrative	176,538	244,114
Equipment rental and maintenance	<u>27,984</u>	<u>65,672</u>
Total expense	9,905,181	8,561,090
<b>OPERATING INCOME</b>	5,761,906	10,296,271
Non-operating expense	<u>24,826</u>	<u>37,586</u>
<b>INCOME BEFORE INCOME TAXES</b>	5,737,080	10,258,685
Income tax expenses	<u>240,000</u>	<u>373,073</u>
<b>NET INCOME</b>	<u>\$ 5,497,080</u>	<u>\$ 9,885,612</u>

**Flushing Endoscopy Center**  
**Balance Sheet**  
As of November 6, 2017  
Nov 6, 17

CON#172363  
BFA Attachment C

**ASSETS**

**Current Assets**

**Checking/Savings**

100.00 · Cash	
100.09 · Petty Cash	406.26
100.02 · Lockbox Chase Checking 5960	940,676.62
100.05 · Chase Savings 9711	332.81
100.01 · Operating Checking Chase 9510	<u>-234,258.05</u>
<b>Total 100.00 · Cash</b>	<u>707,157.64</u>
<b>Total Checking/Savings</b>	707,157.64

**Accounts Receivable**

200.00 · Accounts Receivables	
200.06 · Contractual allowance - Anes	-244,156.00
200.05 · Contractual Allowance - Facil	-126,205.00
200.04 · Allowance for doubtful - Anes	-407,336.00
200.03 · Allowance for doubtful Facil	-2,186,976.00
200.02 · A/R Anesthesia	3,239,731.00
200.01 · A/R Facility	5,381,200.00
200.00 · Accounts Receivables - Other	<u>60,828.85</u>
<b>Total 200.00 · Accounts Receivables</b>	<u>5,717,086.85</u>

**Total Accounts Receivable** 5,717,086.85

**Other Current Assets**

210.00 · Prepaid Exp and OCA	
210.01 · Prepaid Service Agreements	-8,105.59
210.02 · Prepaid Insurance	207,176.26
210.03 · Prepaid expenses	<u>39,462.50</u>
<b>Total 210.00 · Prepaid Exp and OCA</b>	240,533.17
240.00 · Security Deposit-Lease	225,000.00
280.00 · Undeposited Funds	<u>1,205.56</u>
<b>Total Other Current Assets</b>	<u>466,738.73</u>

**Total Current Assets** 6,890,983.22

**Fixed Assets**

300.00 · Prop & Eqpmnt, Net Eqpmnt	
300.01 · Medical Equipment - Master	
300.06 · Olympus Leased Equipment	1,053,790.78
300.05 · Olympus Equipment	70,970.52
300.03 · Medical Equipment - Other	<u>412,721.66</u>
<b>Total 300.01 · Medical Equipment - Master</b>	1,537,482.96
300.02 · Furniture and Equipment	73,203.32
300.04 · IT Setup	<u>121,338.21</u>
<b>Total 300.00 · Prop &amp; Eqpmnt, Net Eqpmnt</b>	1,732,024.49
310.00 · Leasehold Improvements	
310.05 · Job Site Consultants	35,010.00
310.04 · Supplies	355,613.84
310.01 · Construction	2,697,858.80

**Flushing Endoscopy Center  
Balance Sheet**

As of November 8, 2017

CON#172363  
Attachment C (Continued)

	Nov 8, 17
310.02 · Architect's Fees	188,575.83
310.03 · Designer	36,500.00
<b>Total 310.00 · Leasehold Improvements</b>	<b>3,311,558.27</b>
320.00 · Software cost	183,613.76
330.00 · Accumulated Depreciation	
330.05 · Accumu. Depr. Olympus Lease	-791,269.38
330.04 · Acc Amort - Leasehold	-1,688,408.83
330.01 · Accumulated Dep - Medical Equip	-201,635.85
330.02 · Accumulated Dep - Furniture	-36,602.39
330.03 · Accumulated Dep - Computer	-248,521.09
<b>Total 330.00 · Accumulated Depreciation</b>	<b>-2,984,437.54</b>
<b>Total Fixed Assets</b>	<b>2,262,758.98</b>
<b>TOTAL ASSETS</b>	<b>8,153,742.20</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
400.00 · Accounts Payable	46,983.17
<b>Total Accounts Payable</b>	<b>46,983.17</b>
<b>Credit Cards</b>	
403.00 · CapitalOne Credit Card	
403.01 · CapitalOne Hon5451	-8,931.13
403.00 · CapitalOne Credit Card - Other	9,298.74
<b>Total 403.00 · CapitalOne Credit Card</b>	<b>368.61</b>
<b>Total Credit Cards</b>	<b>368.61</b>
<b>Other Current Liabilities</b>	
UHY-08 · Accrued Interest	19,474.00
401.06 · Current Portion Olympus Lease	232,033.58
401.05 · Accrued Vacation (PTO)	29,234.10
255.00 · Sales Tax Payable	79.88
401.03 · Wages Payable	42,517.00
401.11 · Accrued Expenses	11,042.00
<b>Total Other Current Liabilities</b>	<b>334,380.56</b>
<b>Total Current Liabilities</b>	<b>381,732.34</b>
<b>Long Term Liabilities</b>	
431.00 · Deferred Lease Obligation	180,854.51
430.00 · Capital Leases Payable	
430.01 · Olympus Lease	-140,064.33
<b>Total 430.00 · Capital Leases Payable</b>	<b>-140,064.33</b>
<b>Total Long Term Liabilities</b>	<b>40,590.18</b>
<b>Total Liabilities</b>	<b>422,322.52</b>
<b>Equity</b>	
460.00 · Member's Equity	
460.01 · King-Chen Hon	1,611,235.00
460.02 · Alan Yao	2,148,313.33

**Flushing Endoscopy Center**

**Balance Sheet**

As of November 6, 2017

Nov 6, 17

CON#172363

Attachment C (Continued)

460.03 · Michael Li	6,087,086.34
460.04 · Jackson Kuan	1,811,235.00
460.05 · Sing Chan	3,715,548.33
460.06 · Che-Nan Chuang	1,790,261.44
460.07 · Frontier Health	895,131.00
<b>Total 460.00 · Member's Equity</b>	<b>17,858,810.44</b>
<b>461.00 · Member Distributions</b>	
461.01 · King-Chen Hon	-1,909,000.00
461.02 · Alan Yao	-2,496,000.00
461.03 · Michael Li	-6,322,000.00
461.04 · Jackson Kuan	-1,737,000.00
461.05 · Sing Chan	-3,709,000.00
461.06 · Che-Nan Chuang	-1,930,000.00
461.07 · Frontier Health	-965,000.00
<b>Total 461.00 · Member Distributions</b>	<b>-18,068,000.00</b>
490.00 · Retained Earnings	5,497,076.52
Net Income	4,443,532.72
<b>Total Equity</b>	<b>8,731,419.68</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>9,153,742.20</b>

**Flushing Endoscopy Center**  
**Profit & Loss**  
**January 1 through November 6, 2017**  
Jan 1 - Nov 6, 17

CON#172363  
Attachment C (Continued)

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
49900 · Uncategorized Income	703.02
600.00 · Revenue	9,894,240.39
<b>Total Income</b>	<u>9,894,943.41</u>
<b>Gross Profit</b>	9,894,943.41
<b>Expense</b>	
750.00 · Taxes	132,541.17
600.00 · Drugs & Medical Supplies	678,707.31
705.00 · Anesthesia Staffing Costs	1,088,607.76
698.00 · Uncategorized Expenses	3,132.99
700.00 · Payroll and Benefits	1,695,240.52
710.00 · Occupancy	616,036.86
720.00 · Revenue Cycle Management	367,041.53
730.00 · General and Administrative	189,067.08
740.00 · Professional Fees	253,180.88
<b>Total Expense</b>	<u>5,023,545.88</u>
<b>Net Ordinary Income</b>	4,871,397.53
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
800.00 · Depreciation and Amortization	398,661.40
900.00 · Eqpmnt Rental/Maintenance Agr	29,203.41
<b>Total Other Expense</b>	<u>427,864.81</u>
<b>Net Other Income</b>	<u>-427,864.81</u>
<b>Net Income</b>	<u><u>4,443,532.72</u></u>

NEW YORK ENDOSCOPY CENTER, LLC

BALANCE SHEET  
December 31, 2016

ASSETS

	<u>2016</u>
<b>CURRENT ASSETS</b>	
Cash and cash equivalents	\$ 32,337
Accounts receivable, net of allowance for doubtful accounts of \$153,000	187,215
Due from Affiliates	<u>400,366</u>
<b>TOTAL CURRENT ASSETS</b>	619,918
PROPERTY AND EQUIPMENT at cost, less accumulated depreciation	423,306
<b>TOTAL ASSETS</b>	<u>\$ 1,043,224</u>

LIABILITIES AND MEMBERS' EQUITY

<b>CURRENT LIABILITIES</b>	
Line of credit	\$ 400,366
Accounts payable and accrued expenses	72,745
Current Portion of Long Term Debt	<u>46,424</u>
<b>TOTAL CURRENT LIABILITIES</b>	519,535
LONG TERM DEBT, Net of Current Portion	<u>132,190</u>
<b>TOTAL LIABILITIES</b>	651,725
<b>MEMBERS' EQUITY</b>	<u>391,499</u>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<u>\$ 1,043,224</u>

NEW YORK ENDOSCOPY CENTER, LLC

STATEMENT OF OPERATIONS AND CHANGES IN MEMBERS' EQUITY

Year Ended December 31, 2016

	<u>2016</u>
<b>OPERATING INCOME</b>	
Net patient service revenue	\$ 1,847,406
Other income	17,333
<b>TOTAL OPERATING INCOME</b>	<u>1,864,739</u>
<b>EXPENSES</b>	
Salaries	456,668
Employee Benefits	80,372
Medical Expenses	161,504
Administrative and general	131,732
Property Costs	235,697
Interest	22,067
Depreciation	82,912
<b>TOTAL EXPENSES</b>	<u>1,170,952</u>
<b>NET INCOME</b>	693,787
<b>MEMBERS' EQUITY</b>	
<b>EQUITY, BEGINNING OF YEAR</b>	713,604
Withdrawals	(1,015,892)
<b>EQUITY, END OF YEAR</b>	<u>\$ 391,499</u>

NEW YORK ENDOSCOPY CENTER, LLC

STATEMENT OF CASH FLOWS  
Year Ended December 31, 2016

	<u>2016</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Net Income	\$ 693,787
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation	82,912
Provision for Bad Debt	133,000
Changes in operating assets and liabilities:	
Accounts receivable	51,641
Loans and exchanges	18,986
Accounts payable and accrued expenses	21,778
<b>Net Cash Provided by Operating Activities</b>	<u>1,002,104</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Equipment additions	(7,360)
<b>Net Cash Used by Investing Activities</b>	<u>(7,360)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Decrease in Due from affiliates (Net)	99,634
Decrease in Line of credit (Net)	(99,634)
Decrease in Long term debt (Net)	(44,800)
Withdrawals	(1,015,892)
<b>Net Cash Used by Financing Activities</b>	<u>(1,060,692)</u>
<b>Net Change in Cash and Cash Equivalents</b>	(65,948)
<b>CASH AND CASH EQUIVALENTS</b>	
<b>BALANCE, BEGINNING OF YEAR</b>	98,285
<b>BALANCE, END OF YEAR</b>	<u>\$ 32,337</u>
<b>Supplemental Cash Flow Disclosures:</b>	
Cash payments for interest:	<u>\$ 22,067</u>

NEW YORK ENDOSCOPY CENTER LLC

Profit & Loss

January through August 2017

Ordinary Income/Expense

Income

4100 · Other Income	0
4000 · Fee for Service Income	
4001 · Balloon	1,200
4005 · Refund Fee for Service Income	-5,598
4000 · Fee for Service Income - Other	1,431,105
Total 4000 · Fee for Service Income	<u>1,426,707</u>

Total Income 1,426,707

Gross Profit 1,426,707

Expense

6302 · Memberships	549
6052 · Contracted Services	
6052-05 · Anesthesia	12,800
6052-02 · Billing Service	44,376
6052-04 · Collection Agency	944
Total 6052 · Contracted Services	<u>58,120</u>

6053 · Credit Card Process Fee 2,377

6056 · Consultant Fee	
6056-01 · Accreditation Service	2,585
6056-04 · Pharmacist	650
Total 6056 · Consultant Fee	<u>3,235</u>

6101 · Equipment 5,833

6102 · Equipment Lease	
6102-05 · ADT	-574
6102-04 · Olympus	9,026
6102-03 · Copier	1,942
Total 6102 · Equipment Lease	<u>10,395</u>

6175 · Hiring & Credentialing 405

6202 · IT 943

6276 · License & Permits	
6276-03 · gMed Electronic Med Recs	7,009
6276 · License & Permits - Other	200
Total 6276 · License & Permits	<u>7,209</u>

6327 · NYS Tax & Financial Pay 1,500

6377 · Postage and Delivery 1,117

6378 · Professional Development	
6378-01 · Arya	399

## NEW YORK ENDOSCOPY CENTER LLC

BFA Attachment B cont.  
CON # 181002

## Profit &amp; Loss

January through August 2017

6378-02 · Staff	395
<b>Total 6378 · Professional Development</b>	<b>794</b>
<b>6428 · Rental, Equipment</b>	
6428-05 · Postage Meter	271
6428-04 · Printer Usage Charge	3,142
6428-01 · Medical	2,249
6428-03 · Textile Rental	3,306
<b>Total 6428 · Rental, Equipment</b>	<b>8,967</b>
<b>6451 · Supplies</b>	
6451-02 · Office	2,773
6451-03 · Patient Comforts	1,088
<b>6451-01 · Medical Supplies</b>	
6451-1L · Ohio Medical Group	87
6451-1J · Anesthesia	2,362
6451-1I · Olympus	16,957
6451-1H · GI Supply	313
6451-1A · Boston Scientific	206
6451-1B · Henry Schein	54,452
6451-1C · Minntech / Medivators	8,457
6451-1D · US Endoscopy	2,743
6451-1Z · Misc	-51
6451-01 · Medical Supplies - Other	1,086
<b>Total 6451-01 · Medical Supplies</b>	<b>86,611</b>
<b>Total 6451 · Supplies</b>	<b>90,472</b>
<b>6475 · Tax</b>	
6475-01 · HCRA TAX	11,342
6475-02 · Sales & Use Tax	427
<b>Total 6475 · Tax</b>	<b>11,769</b>
<b>6025 · Bank Service Charges</b>	<b>500</b>
<b>6075 · Depreciation Expense</b>	<b>14,918</b>
<b>6076 · Dues and Subscriptions</b>	<b>384</b>
<b>6200 · Insurance Expense</b>	
6200-01 · Disability	104
6200-02 · Health Insurance	12,579
6200-03 · Malpractice Insurance	14,206
<b>Total 6200 · Insurance Expense</b>	<b>26,889</b>
<b>6201 · Interest Expense</b>	<b>3,134</b>
<b>6225 · Janitorial Expense</b>	<b>-150</b>
<b>6375 · Payroll Expenses</b>	

**Profit & Loss**

January through August 2017

6375-02 · MCR - Medicare	4,353
6375-04 · Payroll Fee	1,177
6375-05 · Salary & Wages	
6375-5A · Bonus	9,188
6375-05 · Salary & Wages - Other	294,301
<b>Total 6375-05 · Salary &amp; Wages</b>	<b>303,490</b>
6375-06 · Social Security	18,614
6375-07 · Unemployment Tax	
6375-7A · FUTA	323
6375-7B · NYSUI	1,156
6375-7C · Re-empl S	61
<b>Total 6375-07 · Unemployment Tax</b>	<b>1,539</b>
<b>Total 6375 · Payroll Expenses</b>	<b>329,174</b>
6379 · Professional Fees	
6379-05 · Bookkeeping	6,319
6379-04 · Architect	500
6379-01 · Accounting	29,071
6379-02 · Legal	9,795
<b>Total 6379 · Professional Fees</b>	<b>45,685</b>
6426 · Reference Materials	269
6427 · Rent Expense	
6427-01 · Building Rent	87,017
6427-03 · Operating Expense	5,736
6427-04 · School Tax	35
<b>Total 6427 · Rent Expense</b>	<b>92,788</b>
6300 · Maintenance	
6300-17 · Olympus	16,284
6300-16 · Medivators	3,847
6300-02 · Biohazard Disposal	4,593
6300-03 · Cleaning	9,061
6300-05 · Gases	2,953
6300-07 · HVAC	2,844
6300-10 · Security System	1,622
6300-11 · Shredding	1,842
6300-12 · Stat Bio	1,280
6300-99 · Misc	2,423
6300 · Maintenance - Other	172
<b>Total 6300 · Maintenance</b>	<b>46,921</b>
6476 · Telephone Expense	

**NEW YORK ENDOSCOPY CENTER LLC**

BFA Attachment B cont.

CON # 181002

**Profit & Loss**

January through August 2017

6476-02 · Internet Fax	<u>94</u>
Total 6476 · Telephone Expense	94
6501 · Utilities	
6501-01 · Electricity	<u>14,642</u>
Total 6501 · Utilities	<u>14,642</u>
Total Expense	<u>778,932</u>
Net Ordinary Income	647,776
Other Income/Expense	
Other Expense	
8999 · Ask My Accountant	<u>-63</u>
Total Other Expense	<u>-63</u>
Net Other Income	<u>63</u>
Net Income	<u><u>647,839</u></u>

**Balance Sheet**

As of August 31, 2017

**ASSETS****Current Assets****Checking/Savings**

1000 · CITI - Checking - 9338 84,111

1010 · CITI -IMMA - 9441 10

**Total Checking/Savings** 84,121**Other Current Assets**

1310 · Loan Receivable Partner 354,593

**Total Other Current Assets** 354,593**Total Current Assets** 438,714**Fixed Assets****1507 · Furniture and Fixtures**

1507-01 · A/D Furniture &amp; Fixtures -950

1507 · Furniture and Fixtures - Other 950

**Total 1507 · Furniture and Fixtures** 0**1510 · Leasehold Improvements**

1501-01 · A/D-LHI -706,113

1510 · Leasehold Improvements - Other 899,177

**Total 1510 · Leasehold Improvements** 193,064**1505 · Medical Equipment**

1505-01 · A/D-Medical Equipment -517,590

1505 · Medical Equipment - Other 517,813

**Total 1505 · Medical Equipment** 223**Total Fixed Assets** 193,288**TOTAL ASSETS** 632,002**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Credit Cards**

2052 · Citi Cards - 3955 / 3451 / 8941 2,857

**Total Credit Cards** 2,857**Other Current Liabilities**

2150 · Pension Payable 22,186

2300 · Line of Credit 9982626600 339,970

**Total Other Current Liabilities** 362,156

**Balance Sheet**  
As of August 31, 2017

<b>Total Current Liabilities</b>	<b>365,013</b>
<b>Long Term Liabilities</b>	
2610 · Loan Payable - Olympus	155,609
<b>Total Long Term Liabilities</b>	<b>155,609</b>
<b>Total Liabilities</b>	<b>520,622</b>
<b>Equity</b>	
3200 · Partners' Capital	
<b>Total 3200 · Partners' Capital</b>	<b>26,648</b>
3201 · Partners Draw	
<b>Total 3201 · Partners Draw</b>	<b>-563,107</b>
<b>Net Income</b>	<b>647,839</b>
<b>Total Equity</b>	<b>111,380</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>632,002</b>

White Plains Hospital Center and Subsidiaries

Consolidated Balance Sheets

	December 31	
	2016	2015
	<i>(In Thousands)</i>	
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 58,633	\$ 15,240
Investments and marketable securities	11,255	38,733
Assets limited as to use, current portion	2,034	1,934
Receivables for patient care, less allowance for doubtful accounts of approximately \$17,992 in 2016 and \$14,962 in 2015	60,922	47,354
Estimated insurance recoveries, current portion	5,180	2,911
Other current assets	16,339	13,885
<b>Total current assets</b>	<b>154,363</b>	<b>120,057</b>
Assets limited as to use, net of current portion	21,386	25,552
Intangible assets	24,243	24,243
Estimated insurance recoveries, net of current portion	19,530	8,734
Property, buildings and equipment, net	345,810	308,032
Other noncurrent assets	4,224	2,146
<b>Total assets</b>	<b>\$ 569,556</b>	<b>\$ 488,764</b>
<b>Liabilities and net assets</b>		
<b>Current liabilities:</b>		
Accounts payable and accrued expenses	\$ 31,064	\$ 28,146
Accrued salaries, wages and related benefits	48,415	39,460
Long-term debt and capital lease obligations, current portion	5,720	4,142
Line of credit	—	4,000
Accrued retirement contribution payable	9,399	7,690
Estimated liability for malpractice claims	6,479	5,015
Due to third-party payers, current portion	5,624	4,543
Due to related parties, current portion	3,509	4,299
<b>Total current liabilities</b>	<b>110,210</b>	<b>97,295</b>
Accrued pension liability	26,049	23,355
Estimated liability for malpractice claims, net of current portion	25,068	15,045
Long-term debt and capital lease obligations, net of current portion	35,764	28,794
Due to third-party payers, net of current portion	6,323	10,773
Due to related parties, net of current portion	7,076	10,046
Other noncurrent liabilities	24,658	30,474
<b>Total liabilities</b>	<b>235,148</b>	<b>215,782</b>
<b>Commitments and contingencies</b>		
<b>Net assets:</b>		
Unrestricted	311,885	258,264
Temporarily restricted	19,229	11,474
Permanently restricted	3,294	3,244
<b>Total net assets</b>	<b>334,408</b>	<b>272,982</b>
<b>Total liabilities and net assets</b>	<b>\$ 569,556</b>	<b>\$ 488,764</b>

White Plains Hospital Center and Subsidiaries  
Consolidated Statements of Operations

	<b>Year Ended December 31</b>	
	<b>2016</b>	<b>2015</b>
	<i>(In Thousands)</i>	
<b>Operating revenue</b>		
Patient service revenue (net of contractual allowances and discounts)	\$ 541,403	\$ 460,724
Less provision for bad debts	21,900	19,783
Net patient service revenue	519,503	440,941
Contributions, less fundraising expenses	2,766	1,974
Other revenue	10,532	8,743
Net assets released from restrictions for operations	1,336	367
Total operating revenue	<u>534,137</u>	<u>452,025</u>
<b>Operating expenses</b>		
Salaries and wages	251,505	218,968
Employee benefits	46,513	40,561
Supplies and other expenses	183,477	148,432
Depreciation and amortization	29,594	21,860
Interest	1,879	803
Total operating expenses	<u>512,968</u>	<u>430,624</u>
Income from operations before certain items	21,169	21,401

*Continued on next page.*

White Plains Hospital Center and Subsidiaries  
Consolidated Statements of Operations (continued)

	Year Ended December 31	
	2016	2015
	<i>(In Thousands)</i>	
Income from operations before certain items <i>(from previous page)</i>	\$ 21,169	\$ 21,401
<b>Other item</b>		
Change in net unrealized gains and losses on investments	<u>(2,550)</u>	<u>(42)</u>
Income from operations	18,619	21,359
<b>Other changes in unrestricted net assets</b>		
Contributed capital	39,593	104,805
Change in defined benefit pension plan liability to be recognized in future periods	(5,078)	4,946
Net assets released from restrictions for capital acquisitions	487	507
Change in unrestricted net assets	<u>\$ 53,621</u>	<u>\$ 131,617</u>

## Consolidated Statement of Operations – Internal Format (000)

Description	For the Month: 09/30/17					Year to date: 09/30/17				
	Actual	Budget	Variance		Prior Year	Actual	Budget	Variance		Prior Year
			\$	%				\$	%	
<b>Revenue</b>										
Inpatient	\$ 22,071	\$ 19,549	\$ 2,522	12.9%	\$ 16,938	\$ 194,105	\$ 178,791	\$ 15,314	8.6%	\$ 150,496
Outpatient	21,333	19,797	1,536	7.8%	22,003	197,656	184,010	13,645	7.4%	182,190
	<u>43,404</u>	<u>39,346</u>	<u>4,058</u>	<u>10.3%</u>	<u>38,941</u>	<u>391,761</u>	<u>362,802</u>	<u>28,959</u>	<u>8.0%</u>	<u>332,686</u>
Professional Services	9,052	5,650	3,402	60.2%	5,504	64,845	50,399	14,445	28.7%	44,407
Net Patient Service Revenue	52,456	44,996	7,460	16.6%	44,445	456,605	413,201	43,404	10.5%	377,093
Other Revenue Sources	1,080	549	531	96.6%	498	7,486	5,498	1,988	36.2%	6,063
Total Operating Revenue	<u><b>53,536</b></u>	<u><b>45,545</b></u>	<u><b>7,991</b></u>	<u><b>17.5%</b></u>	<u><b>44,943</b></u>	<u><b>464,091</b></u>	<u><b>418,699</b></u>	<u><b>45,392</b></u>	<u><b>10.8%</b></u>	<u><b>383,156</b></u>
<b>Expenses</b>										
Salaries and Wages	26,197	21,497	(4,701)	(21.9%)	21,177	215,205	194,875	(20,330)	(10.4%)	180,496
Employee Benefits	4,254	4,370	116	2.6%	3,994	42,930	41,747	(1,183)	(2.8%)	38,596
Supplies and Other Costs	17,252	15,518	(1,734)	(11.2%)	15,558	156,137	143,457	(12,680)	(8.8%)	129,990
Total Operating Expenses	<u>47,704</u>	<u>41,385</u>	<u>(6,319)</u>	<u>(15.3%)</u>	<u>40,729</u>	<u>414,271</u>	<u>380,078</u>	<u>(34,193)</u>	<u>(9.0%)</u>	<u>349,082</u>
EBIDA Margin	<u><b>5,832</b></u>	<u><b>4,161</b></u>	<u><b>1,671</b></u>	<u><b>40.2%</b></u>	<u><b>4,214</b></u>	<u><b>49,820</b></u>	<u><b>38,621</b></u>	<u><b>11,199</b></u>	<u><b>29.0%</b></u>	<u><b>34,074</b></u>
Depreciation	2,473	2,919	446	15.3%	2,608	25,610	26,271	661	2.5%	22,708
Interest	186	154	(32)	(20.6%)	166	1,560	1,459	(101)	(6.9%)	1,384
Operating Margin	<u><b>\$ 3,174</b></u>	<u><b>\$ 1,088</b></u>	<u><b>\$ 2,086</b></u>	<u><b>191.8%</b></u>	<u><b>\$ 1,441</b></u>	<u><b>\$ 22,650</b></u>	<u><b>\$ 10,891</b></u>	<u><b>\$ 11,759</b></u>	<u><b>108.0%</b></u>	<u><b>\$ 9,982</b></u>
Realized Gains and Losses	(1)	-	(1)		(18)	1,722	-	1,722		1,506
Change in DB Pension Liability	187	204	(17)		200	1,680	1,588	93		1,999
Released from Restriction for Capital	2,225	-	2,225		-	3,126	-	3,126		-
Change in FMV of Investments	58	-	58		(9)	(77)	-	(77)		(945)
Net Margin	<u><b>\$ 5,643</b></u>	<u><b>\$ 1,292</b></u>	<u><b>\$ 4,351</b></u>		<u><b>\$ 1,614</b></u>	<u><b>\$ 29,101</b></u>	<u><b>\$ 12,479</b></u>	<u><b>\$ 16,623</b></u>		<u><b>\$ 12,542</b></u>

## *Consolidated Statement of Financial Position (000)*

	<u>09/30/17</u>	<u>Audited 12/31/16</u>	<u>Variance</u>
<b>Assets:</b>			
Current assets:			
Cash and cash equivalents	\$ 36,761	\$ 58,633	\$ (21,872)
Investments and marketable securities	55,901	11,255	44,646
Assets limited as to use, current portion			
Debt agreement	2,113	2,034	79
Receivables for patient care (net)	58,205	48,856	9,349
Receivables for professional services (net)	19,374	12,066	7,308
Estimated insurance recoveries	5,180	5,180	-
Other current assets	17,198	16,339	859
<b>Total current assets</b>	<b><u>194,732</u></b>	<b><u>154,363</u></b>	<b><u>40,369</u></b>
Assets limited as to use, net of current portion	38,661	21,386	17,275
Intangible assets	38,158	24,243	13,916
Estimated insurance recoveries	19,530	19,530	-
Property, buildings, and equipment (net)	352,095	345,810	6,285
Other noncurrent assets	4,027	4,224	(197)
<b>Total assets</b>	<b><u><u>\$ 647,204</u></u></b>	<b><u><u>\$ 569,556</u></u></b>	<b><u><u>\$ 77,648</u></u></b>

## *Consolidated Statement of Financial Position (000)*

	<u>09/30/17</u>	<u>Audited 12/31/16</u>	<u>Variance</u>
<b>Liabilities and net assets:</b>			
Current liabilities:			
Accounts payable and accrued expenses	\$ 35,709	\$ 31,064	\$ (4,645)
Accrued salaries, wages and related benefits	54,478	48,415	(6,063)
Debt and capital lease obligation	11,850	5,720	(6,130)
Line of credit	5,900	-	(5,900)
Retirement contribution payable	8,600	9,399	799
Estimated liability for malpractice claims	6,479	6,479	-
Due to third-party payers	7,542	5,624	(1,918)
Due to related parties	6,290	3,509	(2,781)
<b>Total current liabilities</b>	<b><u>136,848</u></b>	<b><u>110,210</u></b>	<b><u>(26,638)</u></b>
Accrued pension liability	24,369	26,049	1,680
Estimated liability for malpractice claims	25,068	25,068	-
Debt and capital lease obligation	50,089	35,764	(14,325)
Due to third-party payers	6,323	6,323	-
Due to related parties	11,979	7,076	(4,903)
Other noncurrent liabilities	14,212	24,658	10,446
<b>Total liabilities</b>	<b><u>268,887</u></b>	<b><u>235,148</u></b>	<b><u>(33,739)</u></b>
<b>Net assets:</b>			
Unrestricted	356,727	311,885	44,842
Temporarily restricted	18,285	19,229	(944)
Permanently restricted	3,304	3,294	10
<b>Total net assets</b>	<b><u>378,316</u></b>	<b><u>334,408</u></b>	<b><u>43,908</u></b>
<b>Total liabilities and net assets</b>	<b><u>\$ 647,204</u></b>	<b><u>\$ 569,556</u></b>	<b><u>\$ 77,648</u></b>

NEW YORK ENDOSCOPY CENTER, LLC

PRO FORMA BALANCE SHEET

ASSETS

**CURRENT ASSETS**

Cash and cash equivalents	\$	134,121
Accounts receivable, net		187,200
Due from Affiliates		354,600
<b>TOTAL CURRENT ASSETS</b>		<u>675,921</u>

PROPERTY AND EQUIPMENT at cost, less  
accumulated depreciation

		381,900
<b>TOTAL ASSETS</b>	\$	<u><u>1,057,821</u></u>

LIABILITIES AND MEMBERS' EQUITY

**CURRENT LIABILITIES**

Line of credit	\$	340,000
Accounts payable and accrued expenses		72,700
Current Portion of Long Term Debt		46,400
<b>TOTAL CURRENT LIABILITIES</b>		<u>459,100</u>

LONG TERM DEBT, Net of Current Portion

		109,200
<b>TOTAL LIABILITIES</b>		<u>568,300</u>

**MEMBERS' EQUITY**

489,521

<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	\$	<u><u>1,057,821</u></u>
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Pro Forma Balance Sheet

ASSETS:

Cash	\$104,138
Moveable Equipment	53,170
Leasehold Improvements	<u>75,694</u>
TOTAL ASSETS	\$233,002

LIABILITIES:

Bank Loan	<u>\$100,000</u>
TOTAL LIABILITIES	\$100,000

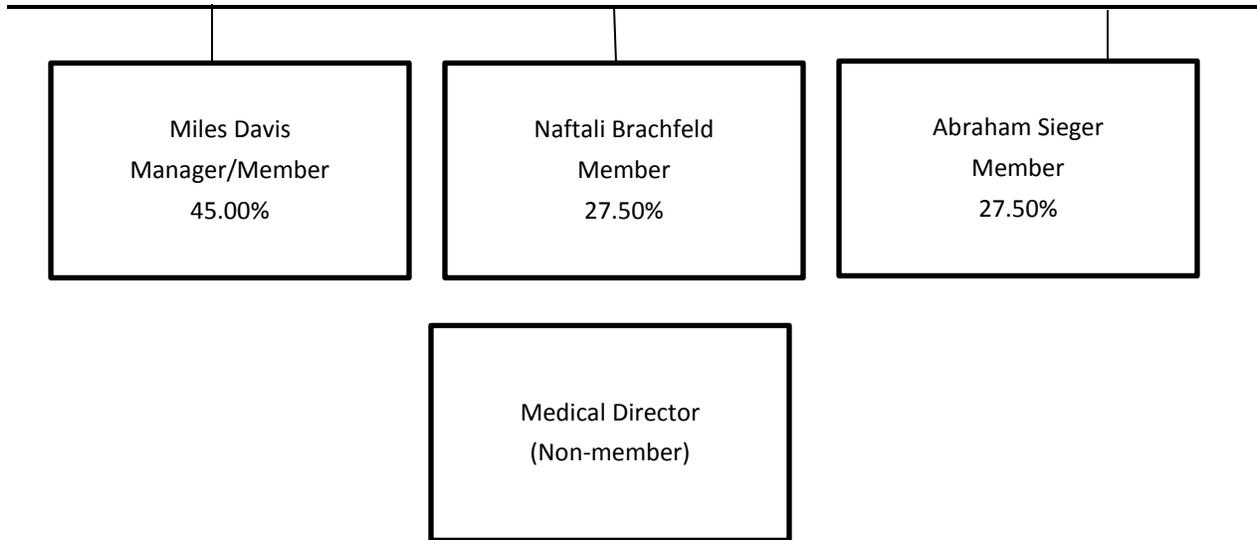
NET ASSETS \$133,002

**CON 171380 BFA  
Attachment B**

Pro Forma Balance Sheet

Assets	
Cash	\$710,194
Equipment	604,980
Leashold Improvements	
Total Assets	<u>\$1,315,174</u>
Liabilities and Members Equity	
Working Capital Loan	\$350,000
Equipment Lease	<u>544,482</u>
Total Liabilities	\$894,482
Members Equity	<u>\$420,692</u>
Total Liabilities and Members Equity	\$1,315,174

**NY Continuum Services, LLC**



**DAVITA INC.**  
**CONSOLIDATED BALANCE SHEETS**  
**(unaudited)**  
**(dollars in thousands, except per share data)**

	<u>September 30,</u> <u>2017</u>	<u>December 31,</u> <u>2016</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 846,110	\$ 913,187
Short-term investments	137,358	310,198
Accounts receivable, less allowance of \$221,329 and \$252,056	2,091,074	1,917,302
Inventories	154,422	164,858
Other receivables	599,374	453,483
Prepaid and other current assets	205,211	210,604
Income taxes receivable	—	10,596
<b>Total current assets</b>	<u>4,033,549</u>	<u>3,980,228</u>
Property and equipment, net of accumulated depreciation of \$3,151,402 and \$2,832,160	3,386,056	3,175,367
Intangible assets, net of accumulated amortization of \$1,084,682 and \$940,731	1,451,033	1,527,767
Equity method and other investments	545,053	502,389
Long-term investments	120,129	103,679
Other long-term assets	61,642	44,510
Goodwill	9,415,877	9,407,317
	<u>\$ 19,013,339</u>	<u>\$ 18,741,257</u>
<b>LIABILITIES AND EQUITY</b>		
Accounts payable	\$ 566,918	\$ 522,415
Other liabilities	928,123	856,847
Accrued compensation and benefits	775,280	815,761
Medical payables	400,259	336,381
Current portion of long-term debt	189,822	165,041
Income tax payable	14,391	—
<b>Total current liabilities</b>	<u>2,874,793</u>	<u>2,696,445</u>
Long-term debt	8,908,703	8,947,327
Other long-term liabilities	548,226	465,358
Deferred income taxes	685,598	809,128
<b>Total liabilities</b>	<u>13,017,320</u>	<u>12,918,258</u>
Commitments and contingencies		
Noncontrolling interests subject to put provisions	1,026,890	973,258
Equity:		
Preferred stock (\$0.001 par value, 5,000,000 shares authorized; none issued)		
Common stock (\$0.001 par value, 450,000,000 shares authorized; 194,788,516 and 194,554,491 shares issued and 189,231,693 and 194,554,491 shares outstanding, respectively)	195	195
Additional paid-in capital	1,059,176	1,027,182
Retained earnings	4,070,535	3,710,313
Treasury stock (5,556,823 shares at September 30, 2017)	(348,801)	—
Accumulated other comprehensive income (loss)	3,476	(89,643)
Total DaVita Inc. shareholders' equity	<u>4,784,581</u>	<u>4,648,047</u>
Noncontrolling interests not subject to put provisions	184,548	201,694
Total equity	<u>4,969,129</u>	<u>4,849,741</u>
	<u>\$ 19,013,339</u>	<u>\$ 18,741,257</u>

**DAVITA INC.**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
**(unaudited)**  
**(dollars in thousands, except per share data)**

	Three months ended September 30,		Nine months ended September 30,	
	2017	2016	2017	2016
Patient service revenues	\$ 2,746,257	\$ 2,643,194	\$ 8,030,102	\$ 7,708,641
Less: Provision for uncollectible accounts	(123,760)	(115,555)	(352,228)	(336,188)
<b>Net patient service revenues</b>	<b>2,622,497</b>	<b>2,527,639</b>	<b>7,677,874</b>	<b>7,372,453</b>
Capitated revenues	1,016,365	872,538	2,956,479	2,660,532
Other revenues	283,969	330,399	863,238	996,378
<b>Total net revenues</b>	<b>3,922,831</b>	<b>3,730,576</b>	<b>11,497,591</b>	<b>11,029,363</b>
<b>Operating expenses and charges:</b>				
Patient care costs and other costs	2,925,975	2,697,629	8,508,706	7,950,987
General and administrative	400,018	406,890	1,174,113	1,180,214
Depreciation and amortization	203,283	181,739	593,527	531,475
Provision for uncollectible accounts	(2,685)	3,773	(1,381)	9,856
Equity investment loss (income)	4,852	(4,237)	(2,697)	(5,119)
Goodwill and asset impairment charges	601,040	—	701,523	253,000
Gain on changes in ownership interests, net	(17,129)	(374,374)	(23,402)	(404,165)
Gain on settlement, net	—	—	(526,827)	—
<b>Total operating expenses and charges</b>	<b>4,115,354</b>	<b>2,911,420</b>	<b>10,423,562</b>	<b>9,516,248</b>
<b>Operating (loss) income</b>	<b>(192,523)</b>	<b>819,156</b>	<b>1,074,029</b>	<b>1,513,115</b>
Debt expense	(109,623)	(104,581)	(322,014)	(310,359)
Other income, net	4,370	1,876	13,866	8,067
(Loss) income before income taxes	(297,776)	716,451	765,881	1,210,823
Income tax (benefit) expense	(125,742)	104,301	276,005	366,011
Net (loss) income	(172,034)	612,150	489,876	844,812
Less: Net income attributable to noncontrolling interests	(42,442)	(40,818)	(129,654)	(122,664)
Net (loss) income attributable to DaVita Inc.	<u>\$ (214,476)</u>	<u>\$ 571,332</u>	<u>\$ 360,222</u>	<u>\$ 722,148</u>
<b>Earnings per share:</b>				
Basic net (loss) income per share attributable to DaVita Inc.	<u>\$ (1.14)</u>	<u>\$ 2.80</u>	<u>\$ 1.89</u>	<u>\$ 3.54</u>
Diluted net (loss) income per share attributable to DaVita Inc.	<u>\$ (1.14)</u>	<u>\$ 2.76</u>	<u>\$ 1.86</u>	<u>\$ 3.48</u>
<b>Weighted average shares for earnings per share:</b>				
Basic	<u>188,883,922</u>	<u>203,761,433</u>	<u>190,770,165</u>	<u>204,206,979</u>
Diluted	<u>188,883,922</u>	<u>206,961,450</u>	<u>193,546,245</u>	<u>207,643,794</u>

Northwell Health, Inc.

Consolidated Statements of Financial Position  
September 30, 2017 and December 31, 2016 (In Thousands)

	(Unaudited) September 30, 2017	(Audited) December 31, 2016
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 447,663	\$ 383,295
Short-term investments	2,480,401	2,464,366
Accounts receivable for services to patients, net of allowance for doubtful accounts	1,027,167	975,423
Accounts receivable for physician activities, net	143,913	127,718
Pledges receivable, current portion	70,293	46,197
Insurance claims receivable, current portion	71,010	71,014
Other current assets	302,127	269,472
Total current assets	<u>4,542,574</u>	<u>4,337,485</u>
Long-term investments	2,437,787	1,875,198
Pledges receivable, net of current portion	128,496	96,371
Property, plant and equipment, net	4,803,596	4,610,223
Insurance claims receivable, net of current portion	217,934	245,967
Other assets	249,189	199,020
Total assets	<u>\$ 12,379,576</u>	<u>\$ 11,364,264</u>
<b>Liabilities and net assets</b>		
Current liabilities:		
Short-term borrowings	\$ 110,218	\$ 110,218
Accounts payable and accrued expenses	935,582	857,584
Accrued salaries and related benefits	690,216	671,594
Current portion of capital lease obligations	3,369	3,470
Current portion of long-term debt	49,642	59,829
Current portion of insurance claims liability	71,010	71,014
Current portion of malpractice and other insurance liabilities	123,762	123,740
Current portion of estimated payables to third-party payers	313,575	320,126
Total current liabilities	<u>2,297,374</u>	<u>2,217,575</u>
Accrued retirement benefits, net of current portion	878,298	927,378
Capital lease obligations, net of current portion	171,099	173,108
Long-term debt, net of current portion	3,250,929	2,680,021
Insurance claims liability, net of current portion	217,934	245,967
Malpractice and other insurance liabilities, net of current portion	1,046,783	944,225
Other long-term liabilities	578,440	573,464
Total liabilities	<u>8,440,857</u>	<u>7,761,738</u>
Commitments and contingencies		
Net assets:		
Unrestricted	3,326,311	3,027,943
Temporarily restricted	421,929	393,610
Permanently restricted	190,479	180,973
Total net assets	<u>3,938,719</u>	<u>3,602,526</u>
Total liabilities and net assets	<u>\$ 12,379,576</u>	<u>\$ 11,364,264</u>

Northwell Health, Inc.

**Consolidated Statements of Operations**  
**For the Nine Months Ended September 30, 2017 and 2016 (In Thousands)**

	(Unaudited) 2017	(Unaudited) 2016
Operating revenue:		
Net patient service revenue	\$ 5,992,757	\$ 5,711,957
Physician practice revenue	1,123,306	957,564
Provision for bad debts	(94,586)	(92,784)
Total patient revenue, net of provision for bad debts	<u>7,021,477</u>	<u>6,576,737</u>
Other operating revenue	451,845	381,549
Net assets released from restrictions used for operations	48,593	42,297
Total operating revenue	<u>7,521,915</u>	<u>7,000,583</u>
Operating expenses:		
Salaries	3,832,855	3,462,223
Employee benefits	915,986	867,689
Supplies and expenses	2,228,355	2,071,738
Depreciation and amortization	334,783	307,449
Interest	92,530	82,216
Total operating expenses	<u>7,404,509</u>	<u>6,791,315</u>
Excess of operating revenue over operating expenses, excluding Health Insurance Companies	117,406	209,268
Health Insurance Companies excess of operating expenses over operating revenue	(83,016)	(96,706)
Total excess of operating revenue over operating expenses	<u>34,390</u>	<u>112,562</u>
Non-operating gains and losses:		
Investment income	77,287	41,536
Change in net unrealized gains and losses and change in value of equity method investments	220,972	134,041
Change in fair value of interest rate swap agreements designated as derivative instruments	-	190
Non-operating net periodic benefit cost	(21,094)	(28,478)
Loss on refunding of long-term debt	(42,619)	-
Contribution received in the acquisition of Peconic Bay Medical Center	-	36,343
Other non-operating gains and losses	(2,769)	(9,198)
Total non-operating gains and losses	<u>231,777</u>	<u>174,434</u>
Excess of revenue and gains and losses over expenses	266,167	286,996
Net assets released from restrictions for capital asset acquisitions	34,814	28,221
Change in fair value of interest rate swap agreements designated as cash flow hedges	1,658	13
Recovery of fair value of endowment corpus	-	609
Other changes in net assets	(4,271)	(4,803)
Increase in unrestricted net assets	<u>\$ 298,368</u>	<u>\$ 311,036</u>

**BALANCE SHEET**

**ASSETS**

**True North IV DC,  
LLC (Atlas Park)**

Capital Improvements	3,623,670
Working Capital Cash	1,036,151
Equipment and Telecommunications	1,089,487
Inventory	9,081
Prepaid Expenses	22,610
<b>TOTAL ASSETS</b>	<b><u><u>\$5,781,000</u></u></b>

**LIABILITIES AND MEMBER'S EQUITY**

<b>LIABILITIES</b>	4,232,800
<b>CAPITAL CONTRIBUTIONS</b>	1,548,200
<b>TOTAL LIABILITIES AND MEMBER'S EQUITY</b>	<b><u><u>5,781,000</u></u></b>

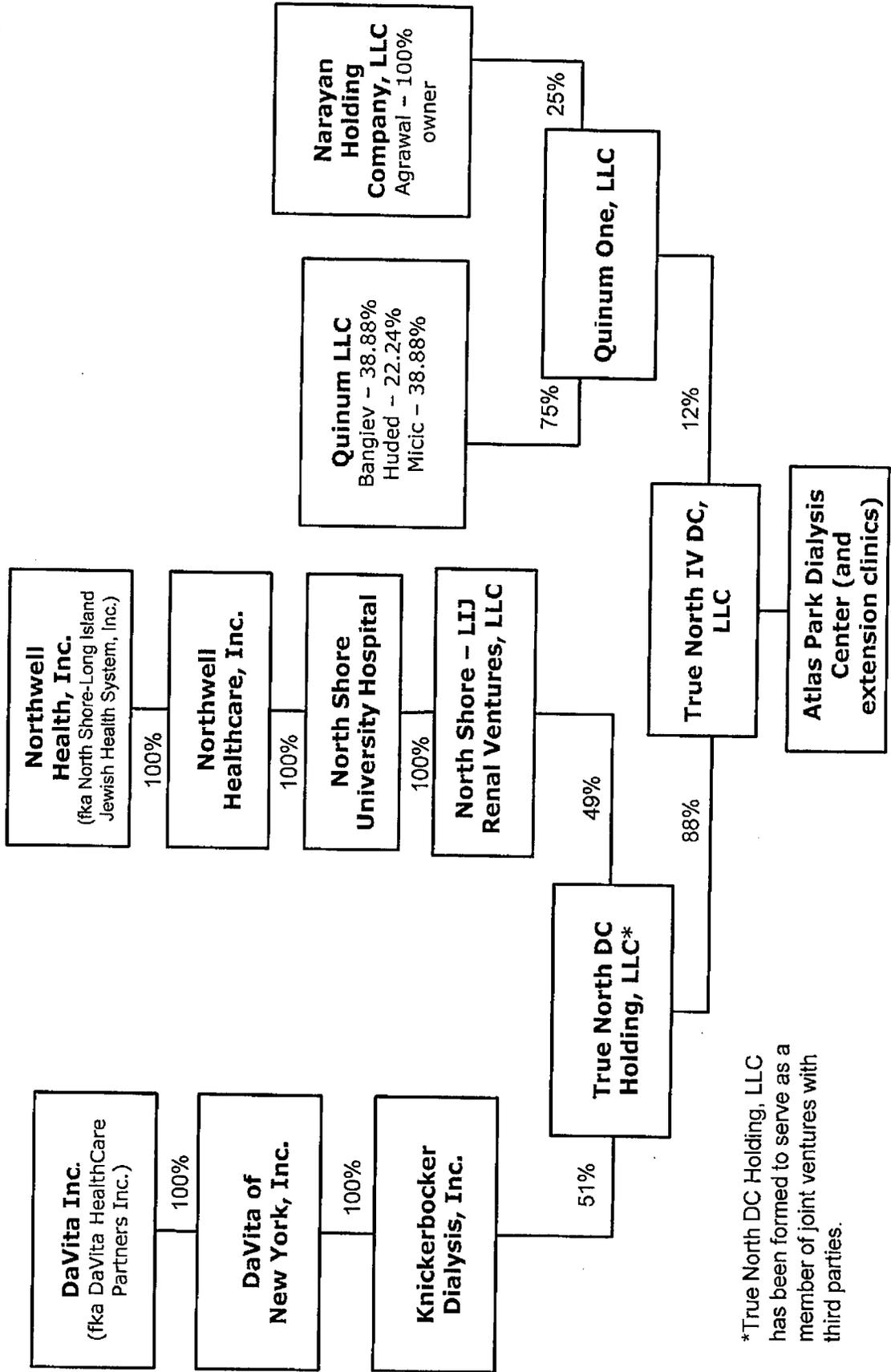
**BALANCE SHEET**

<b><u>ASSETS</u></b>	<b>True North IV DC, LLC (Jamaica Hillside)</b>
Capital Improvements	2,272,103
Working Capital Cash	1,663,463
Equipment and Telecommunications	960,550
Inventory	15,328
Prepaid Expenses	37,557
<b><u>TOTAL ASSETS</u></b>	<b><u>\$4,949,000</u></b>

**LIABILITIES AND MEMBER'S EQUITY**

<b>LIABILITIES</b>	3,623,372
<b><u>CAPITAL CONTRIBUTIONS</u></b>	<b><u>1,325,628</u></b>
<b>TOTAL LIABILITIES AND MEMBER'S EQUITY</b>	<b><u>\$4,949,000</u></b>

# True North IV DC, LLC



\* True North DC Holding, LLC has been formed to serve as a member of joint ventures with third parties.

**172364 HSP Attachment A**  
**Knickerbocker-Affiliated Dialysis Centers in New York State**

Facility Name	Address	Star Rating
South Bronx Dialysis Center	1940 Webster Avenue Bronx, New York 10457	☆☆☆●●
Richmond Kidney Center	1366 Victory Boulevard Staten Island, New York 10301	☆☆☆☆☆
Catskill Dialysis Center	139 Forestburgh Road Monticello, New York 12701	☆☆☆●●
Sheepshead Bay Renal Care Center	26 Brighton 11th Street Brooklyn, New York 11235	☆☆☆☆☆
Garden City Dialysis Center	1100 Stewart Ave Garden City, New York 11530	☆☆☆●●
Orchard Park Dialysis Center	3801 Taylor Rd Orchard Park, New York 14127	☆☆●●●
Central New York Dialysis Center	910 Erie Blvd East Syracuse, New York 13210	☆☆☆●●
Millennium Dialysis	1408 Ocean Avenue Brooklyn, New York 11230	☆☆●●●
Bronx Dialysis Center	1615-1617 Eastchester Road Bronx, New York 10461	☆☆☆☆●
Riverdale Dialysis Center	170 West 233rd Street Bronx, New York 10463	☆☆☆☆●
Peekskill Cortland Dialysis Center	Pike Plaza, Suite 15 Cortlandt Manor, New York 10566	☆☆☆☆☆
Queens Dialysis Center	118-01,05,07A Guy Brewer Boulevard Jamaica, New York 11434	☆☆☆●●
Boston Post Road Dialysis Center	4000-4026 Boston Post Road Bronx, New York 10475	☆☆☆●●
Soundview Dialysis Center	1622-24 Bruckner Blvd Bronx, New York 10473	☆☆☆●●
Lynbrook Dialysis Center	147 Scranton Road Lynbrook, New York 11563	☆☆☆●●
Northtowns Dialysis Center	4041 Delaware Avenue Tonawanda, New York 14150	☆☆☆●●
Midwood Dialysis	1915 Ocean Avenue Brooklyn, New York 11230	☆☆☆●●
Yonkers Dialysis Center	575 Yonkers Avenue Yonkers, New York 10704	☆☆☆☆☆
Suburban Dialysis Center	1542 Maple Rd Williamsville, New York 14221	☆☆☆●●
Queens Village Dialysis Center	222-02 Hempstead Avenue Queens Village, New York 11429	☆☆☆●●
Long Island Renal Care	3460 Great Neck Road Amityville, New York 11701	☆☆☆●●

**172364 HSP Attachment A**  
**Knickerbocker-Affiliated Dialysis Centers in New York State**

<b>Facility Name</b>	<b>Address</b>	<b>Star Rating</b>
Borough Park Dialysis	4102 13th Avenue Brooklyn, New York 11219	★ ★ ● ● ●
Jamestown Dialysis Center	207 Foote Avenue Jamestown, New York 14701	★ ★ ★ ★ ★
Orange Dialysis Center	100 Crystal Run Road Middletown, New York 10941	★ ★ ★ ● ●
Waters Place Dialysis Center	1733 Eastchester Road Bronx, New York 10461	★ ★ ★ ★ ●
Staten Island Dialysis Center	1139 Hylan Boulevard Staten Island, New York 10305	★ ★ ★ ● ●
Ivy Dialysis	602 Ivy Street Elmira, New York 14905	Not enough quality measure data to calculate a star rating
Corning Dialysis	8 W. Pulteney St. Suite 101 Corning, New York 14830	★ ★ ★ ★ ●
Schuyler Dialysis	220 Steuben Street Montour Falls, New York 14865	Not enough quality measure data to calculate a star rating
Williamsbridge Dialysis Center	3525 White Plains Road, Suite B Bronx, New York 10467	Not enough quality measure data to calculate a star rating
East Rochester Dialysis	445 West Commercial Street East Rochester, New York 14445	Not enough quality measure data to calculate a star rating
Williamsbridge Home Dialysis Center	3525 White Plains Road, Suite A Bronx, New York 10467	N/A
Clinton Hill Dialysis	1275 Bedford Avenue Brooklyn, New York 11216	Not enough quality measure data to calculate a star rating
Jamaica Hillside Dialysis (Open Date 2/10/17)	171-19 Hillside Avenue Jamaica, New York 11432	Not yet on CMS site/Not open long enough to supply sufficient data
Atlas Park Dialysis (Open Date 2/4/17)	80-00 Cooper Avenue Glendale, New York 11385	Not yet on CMS site/Not open long enough to supply sufficient data
Melrose Dialysis	459 East 149th Street Bronx, New York 10455	Not open long enough to supply sufficient data
Seaway Dialysis	999 East Ridge Road Irondequoit, New York 14621	Not open long enough to supply sufficient data
Buffalo Dialysis	520 Ellicott Street Buffalo, New York 14203	Not yet on CMS site/Not open long enough to supply sufficient data
Brooklyn Chinatown Dialysis	730 64th Street Brooklyn, New York 11220	Not yet on CMS site/Not open long enough to supply sufficient data
Woodbury Dialysis	113 Crossways Park Drive, Suite 100 Woodbury, New York 11797	Not yet on CMS site/Not open long enough to supply sufficient data

**Data obtained from Dialysis Facility  
Compare on March 2, 2018**

<https://www.medicare.gov/dialysisfacilitycompare/#>

**172364 HSP Attachment A**  
**Knickerbocker-Affiliated Dialysis Centers in New York State**

## The star rating

To calculate the star rating for a facility, each domain is given a domain score between 0 and 100 by averaging the normalized scores for measures within that domain. A final score between 0 and 100 is obtained by averaging the three domain scores (or two domain scores for peritoneal dialysis-only facilities). Finally, to recognize high and low performances, facilities receive stars in the following way:

- Facilities with the top 10% final scores were given a star rating of 5. 
- Facilities with the next 20% highest final scores were given a star rating of 4. 
- Facilities within the middle 40% of final scores were given a star rating of 3. 
- Facilities with the next 20% lowest final scores were given a star rating of 2. 
- Facilities with the bottom 10% final scores were given a star rating of 1. 

### Quality of patient care star rating

[Data source: Medicare claims and the CMS/ESRD Networks integrated information system](#)

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**Date updated on this website:** Annually (October)

**Data collection period:** From: 1/1/2012 - Through: 12/31/2015

**DAVITA INC.**  
**CONSOLIDATED BALANCE SHEETS**  
**(unaudited)**  
**(dollars in thousands, except per share data)**

	<u>September 30,</u> <u>2017</u>	<u>December 31,</u> <u>2016</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 846,110	\$ 913,187
Short-term investments	137,358	310,198
Accounts receivable, less allowance of \$221,329 and \$252,056	2,091,074	1,917,302
Inventories	154,422	164,858
Other receivables	599,374	453,483
Prepaid and other current assets	205,211	210,604
Income taxes receivable	—	10,596
<b>Total current assets</b>	<u>4,033,549</u>	<u>3,980,228</u>
Property and equipment, net of accumulated depreciation of \$3,151,402 and \$2,832,160	3,386,056	3,175,367
Intangible assets, net of accumulated amortization of \$1,084,682 and \$940,731	1,451,033	1,527,767
Equity method and other investments	545,053	502,389
Long-term investments	120,129	103,679
Other long-term assets	61,642	44,510
Goodwill	9,415,877	9,407,317
	<u>\$ 19,013,339</u>	<u>\$ 18,741,257</u>
<b>LIABILITIES AND EQUITY</b>		
Accounts payable	\$ 566,918	\$ 522,415
Other liabilities	928,123	856,847
Accrued compensation and benefits	775,280	815,761
Medical payables	400,259	336,381
Current portion of long-term debt	189,822	165,041
Income tax payable	14,391	—
<b>Total current liabilities</b>	<u>2,874,793</u>	<u>2,696,445</u>
Long-term debt	8,908,703	8,947,327
Other long-term liabilities	548,226	465,358
Deferred income taxes	685,598	809,128
<b>Total liabilities</b>	<u>13,017,320</u>	<u>12,918,258</u>
Commitments and contingencies		
Noncontrolling interests subject to put provisions	1,026,890	973,258
Equity:		
Preferred stock (\$0.001 par value, 5,000,000 shares authorized; none issued)		
Common stock (\$0.001 par value, 450,000,000 shares authorized; 194,788,516 and 194,554,491 shares issued and 189,231,693 and 194,554,491 shares outstanding, respectively)	195	195
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**DAVITA INC.**  
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**(dollars in thousands, except per share data)**

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Northwell Health, Inc.

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Accounts payable and accrued expenses	935,582	857,584
Accrued salaries and related benefits	690,216	671,594
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Current portion of long-term debt	49,642	59,829
Current portion of insurance claims liability	71,010	71,014
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Total liabilities	<u>8,440,857</u>	<u>7,761,738</u>
Commitments and contingencies		
Net assets:		
Unrestricted	3,326,311	3,027,943
Temporarily restricted	421,929	393,610
Permanently restricted	190,479	180,973
Total net assets	<u>3,938,719</u>	<u>3,602,526</u>
Total liabilities and net assets	<u>\$ 12,379,576</u>	<u>\$ 11,364,264</u>

Northwell Health, Inc.

**Consolidated Statements of Operations**  
**For the Nine Months Ended September 30, 2017 and 2016 (In Thousands)**

	(Unaudited) 2017	(Unaudited) 2016
Operating revenue:		
Net patient service revenue	\$ 5,992,757	\$ 5,711,957
Physician practice revenue	1,123,306	957,564
Provision for bad debts	(94,586)	(92,784)
Total patient revenue, net of provision for bad debts	<u>7,021,477</u>	<u>6,576,737</u>
Other operating revenue	451,845	381,549
Net assets released from restrictions used for operations	48,593	42,297
Total operating revenue	<u>7,521,915</u>	<u>7,000,583</u>
Operating expenses:		
Salaries	3,832,855	3,462,223
Employee benefits	915,986	867,689
Supplies and expenses	2,228,355	2,071,738
Depreciation and amortization	334,783	307,449
Interest	92,530	82,216
Total operating expenses	<u>7,404,509</u>	<u>6,791,315</u>
Excess of operating revenue over operating expenses, excluding Health Insurance Companies	117,406	209,268
Health Insurance Companies excess of operating expenses over operating revenue	(83,016)	(96,706)
Total excess of operating revenue over operating expenses	<u>34,390</u>	<u>112,562</u>
Non-operating gains and losses:		
Investment income	77,287	41,536
Change in net unrealized gains and losses and change in value of equity method investments	220,972	134,041
Change in fair value of interest rate swap agreements designated as derivative instruments	-	190
Non-operating net periodic benefit cost	(21,094)	(28,478)
Loss on refunding of long-term debt	(42,619)	-
Contribution received in the acquisition of Peconic Bay Medical Center	-	36,343
Other non-operating gains and losses	(2,769)	(9,198)
Total non-operating gains and losses	<u>231,777</u>	<u>174,434</u>
Excess of revenue and gains and losses over expenses	266,167	286,996
Net assets released from restrictions for capital asset acquisitions	34,814	28,221
Change in fair value of interest rate swap agreements designated as cash flow hedges	1,658	13
Recovery of fair value of endowment corpus	-	609
Other changes in net assets	(4,271)	(4,803)
Increase in unrestricted net assets	<u>\$ 298,368</u>	<u>\$ 311,036</u>

**Privileged and Confidential: Exempt from disclosure under N.Y. Pub. Off. Law § 87(2)(d)**

**BALANCE SHEET**

**ASSETS**

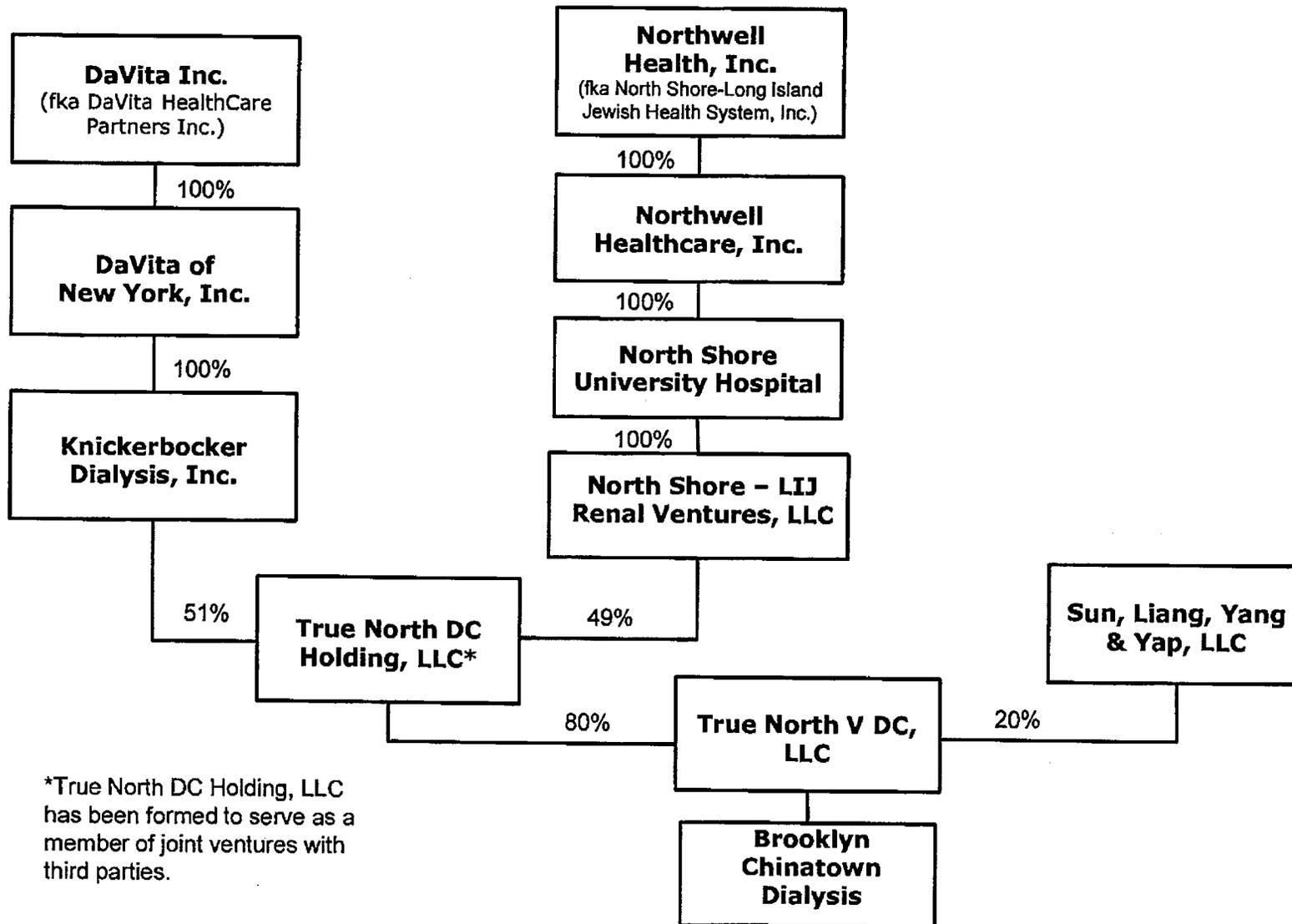
	<b>Brooklyn Chinatown</b>
Capital Improvements	\$ 1,951,923
Goodwill	\$ 1,306,489
Working Capital Cash	\$ 1,776,205
Equipment and Telecommunications	\$ 734,692
Inventory	\$ 10,927
Prepaid Expenses	\$ 32,764
<b>TOTAL ASSETS</b>	<b>\$ 5,813,000</b>

**LIABILITIES AND MEMBERS' EQUITY**

<b>LIABILITIES</b>	4,070,000
<b>CAPITAL CONTRIBUTIONS</b>	1,743,000
<b>EXPENSES INCURRED</b>	-
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>5,813,000</b>



# True North V DC, LLC



\*True North DC Holding, LLC has been formed to serve as a member of joint ventures with third parties.

**172411 HSP Attachment A**  
**Knickerbocker-Affiliated Dialysis Centers in New York State**

<b>Facility Name</b>	<b>Address</b>	<b>Star Rating</b>
South Bronx Dialysis Center	1940 Webster Avenue Bronx, New York 10457	☆☆☆●●
Richmond Kidney Center	1366 Victory Boulevard Staten Island, New York 10301	☆☆☆☆☆
Catskill Dialysis Center	139 Forestburgh Road Monticello, New York 12701	☆☆☆●●
Sheepshead Bay Renal Care Center	26 Brighton 11th Street Brooklyn, New York 11235	☆☆☆☆☆
Garden City Dialysis Center	1100 Stewart Ave Garden City, New York 11530	☆☆☆●●
Orchard Park Dialysis Center	3801 Taylor Rd Orchard Park, New York 14127	☆☆●●●
Central New York Dialysis Center	910 Erie Blvd East Syracuse, New York 13210	☆☆☆●●
Millennium Dialysis	1408 Ocean Avenue Brooklyn, New York 11230	☆☆●●●
Bronx Dialysis Center	1615-1617 Eastchester Road Bronx, New York 10461	☆☆☆☆●
Riverdale Dialysis Center	170 West 233rd Street Bronx, New York 10463	☆☆☆☆●
Peekskill Cortland Dialysis Center	Pike Plaza, Suite 15 Cortlandt Manor, New York 10566	☆☆☆☆☆
Queens Dialysis Center	118-01,05,07A Guy Brewer Boulevard Jamaica, New York 11434	☆☆☆●●
Boston Post Road Dialysis Center	4000-4026 Boston Post Road Bronx, New York 10475	☆☆☆●●
Soundview Dialysis Center	1622-24 Bruckner Blvd Bronx, New York 10473	☆☆☆●●
Lynbrook Dialysis Center	147 Scranton Road Lynbrook, New York 11563	☆☆☆●●
Northtowns Dialysis Center	4041 Delaware Avenue Tonawanda, New York 14150	☆☆☆●●
Midwood Dialysis	1915 Ocean Avenue Brooklyn, New York 11230	☆☆☆●●
Yonkers Dialysis Center	575 Yonkers Avenue Yonkers, New York 10704	☆☆☆☆☆
Suburban Dialysis Center	1542 Maple Rd Williamsville, New York 14221	☆☆☆●●
Queens Village Dialysis Center	222-02 Hempstead Avenue Queens Village, New York 11429	☆☆☆●●
Long Island Renal Care	3460 Great Neck Road Amityville, New York 11701	☆☆☆●●

**172411 HSP Attachment A**  
**Knickerbocker-Affiliated Dialysis Centers in New York State**

Facility Name	Address	Star Rating
Borough Park Dialysis	4102 13th Avenue Brooklyn, New York 11219	★ ★ ● ● ●
Jamestown Dialysis Center	207 Foote Avenue Jamestown, New York 14701	★ ★ ★ ★ ★
Orange Dialysis Center	100 Crystal Run Road Middletown, New York 10941	★ ★ ★ ● ●
Waters Place Dialysis Center	1733 Eastchester Road Bronx, New York 10461	★ ★ ★ ★ ●
Staten Island Dialysis Center	1139 Hylan Boulevard Staten Island, New York 10305	★ ★ ★ ● ●
Ivy Dialysis	602 Ivy Street Elmira, New York 14905	Not enough quality measure data to calculate a star rating
Corning Dialysis	8 W. Pulteney St. Suite 101 Corning, New York 14830	★ ★ ★ ★ ●
Schuyler Dialysis	220 Steuben Street Montour Falls, New York 14865	Not enough quality measure data to calculate a star rating
Williamsbridge Dialysis Center	3525 White Plains Road, Suite B Bronx, New York 10467	Not enough quality measure data to calculate a star rating
East Rochester Dialysis	445 West Commercial Street East Rochester, New York 14445	Not enough quality measure data to calculate a star rating
Williamsbridge Home Dialysis Center	3525 White Plains Road, Suite A Bronx, New York 10467	N/A
Clinton Hill Dialysis	1275 Bedford Avenue Brooklyn, New York 11216	Not enough quality measure data to calculate a star rating
Jamaica Hillside Dialysis (Open Date 2/10/17)	171-19 Hillside Avenue Jamaica, New York 11432	Not yet on CMS site/Not open long enough to supply sufficient data
Atlas Park Dialysis (Open Date 2/4/17)	80-00 Cooper Avenue Glendale, New York 11385	Not yet on CMS site/Not open long enough to supply sufficient data
Melrose Dialysis	459 East 149th Street Bronx, New York 10455	Not open long enough to supply sufficient data
Seaway Dialysis	999 East Ridge Road Irondequoit, New York 14621	Not open long enough to supply sufficient data
Buffalo Dialysis	520 Ellicott Street Buffalo, New York 14203	Not yet on CMS site/Not open long enough to supply sufficient data
Brooklyn Chinatown Dialysis	730 64th Street Brooklyn, New York 11220	Not yet on CMS site/Not open long enough to supply sufficient data
Woodbury Dialysis	113 Crossways Park Drive, Suite 100 Woodbury, New York 11797	Not yet on CMS site/Not open long enough to supply sufficient data

**Data obtained from Dialysis Facility  
Compare on March 2, 2018**

<https://www.medicare.gov/dialysisfacilitycompare/#>

**172411 HSP Attachment A**  
**Knickerbocker-Affiliated Dialysis Centers in New York State**

## The star rating

To calculate the star rating for a facility, each domain is given a domain score between 0 and 100 by averaging the normalized scores for measures within that domain. A final score between 0 and 100 is obtained by averaging the three domain scores (or two domain scores for peritoneal dialysis-only facilities). Finally, to recognize high and low performances, facilities receive stars in the following way:

- Facilities with the top 10% final scores were given a star rating of 5. 
- Facilities with the next 20% highest final scores were given a star rating of 4. 
- Facilities within the middle 40% of final scores were given a star rating of 3. 
- Facilities with the next 20% lowest final scores were given a star rating of 2. 
- Facilities with the bottom 10% final scores were given a star rating of 1. 

### Quality of patient care star rating

[Data source: Medicare claims and the CMS/ESRD Networks integrated information system](#)

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**Date updated on this website:** Annually (October)

**Data collection period:** From: 1/1/2012 - Through: 12/31/2015

**Oak Hill Operating Co, LLC**

**Current and Proposed Owners of the Real Property**

<u>Current Owners</u>		<u>Proposed Owners</u>	
Oak Hill Acquisition Group, LLC		Oak Hill 602 Holding, LLC	
Members:	%	Members:	%
Arron Elogen	50%	Andrea Mayer	20%
Hershy Greenzweig	25%	Pearl Salamon	10%
Jacquelin Braunstein	25%	Suri Reich	10%
		Rivky Klein	10%
		Anna Appel	10%
		Yossi Mayer	10%
		Mordechi Berman	5%
		Helen Majerovic	5%
		Esther Gerwitz	3.5%
		Alan Landa	3.5%
		Steven Landa	3.5%
		Joseph Landa	3.5%
		Joseua Landa	3.5%
		David Landa	2.5%

Oak Hill Acquisition Co, LLC d/b/a Oak Hill Manor Nursing Home  
Financial Summary

FISCAL PERIOD ENDED	<u>12/31/2016</u>	<u>12/31/2015</u>	<u>12/31/2014</u>
ASSETS - CURRENT	\$1,218,159	\$706,832	\$515,355
ASSETS - FIXED AND OTHER	199,435	260,286	294,201
LIABILITIES - CURRENT	664,140	432,385	596,337
LIABILITIES - LONG-TERM	<u>0</u>	<u>0</u>	<u>0</u>
EQUITY	\$753,454	\$534,733	\$213,219
<hr/>			
INCOME	\$5,560,124	\$5,456,539	\$5,628,965
EXPENSE	<u>5,281,955</u>	<u>5,045,027</u>	<u>5,308,080</u>
NET INCOME	\$278,169	\$411,512	\$320,885
<hr/>			
NUMBER OF BEDS	60	60	60
PERCENT OF OCCUPANCY (DAYS)	96.90%	89.36%	94.72%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	46.90%	40.50%	31.50%
MEDICARE	9.30%	8.20%	7.30%
PRIVATE/OTHER	43.80%	51.20%	61.30%
<hr/>			
Average Working Capital	\$249,161		
Average Net Assets	\$500,469		
Average Net Income (Loss)	\$336,855		
Average Occupancy	94%		

**Oak Hill Acquisition Company LLC**  
**Balance Sheet**  
**As of September 30, 2017**

Project# 171416  
BFA Attachment-D

**Assets**

**Current Assets**

Cash Accounts	\$	269,573
Accounts Receivable		564,122
Due From Riverview		619,500
Prepaid Expenses		<u>65,380</u>

**Total Current Assets** 1,518,575

**Property and Equipment**

Leasehold Improvement		52,463
Major Moveable Equip.		706,281
Equipment - Acquisitions		11,554
Less Accumulated Depreciation		<u>(619,309)</u>

**Net Property and Equipment** 150,989

**Total Assets** \$ 1,669,564

**Oak Hill Acquisition Company LLC  
Balance Sheet  
As of September 30, 2017**

Project# 171416  
BFA Attachment-D  
Cont

**Liabilities and Partners' Equity**

**Current Liabilities**

Notes & Loans Payable	\$	13,089
Accounts Payable		325,215
Accrued Payroll		167,760
Other Accrued Expenses		48,802
Security Deposit Payable		19,732

**Total Current Liabilities** 574,598

**Long-Term Liabilities**

**Total Long-Term Liabilities** 0

**Total Liabilities** 574,598

**Partners' Equity**

Beginning Capital	753,460
Capital Withdrawals	(70,000)
Net Income	411,506

**Total Partners' Equity** 1,094,966

**Total Liabilities and Partners' Equity** \$ 1,669,564

**Oak Hill Acquisition Company LLC**  
**Income Statement**

BFA Attachment-D  
 Cont

**9 Months Ended**  
**September 30, 2017**

<b>Sales</b>	
Private Income	1,762,529
Medicare Part A Income	782,583
Medicare Part B Income	31,940
Medicaid Income	1,674,344
Recovery Of Funds - Medicaid	137,396
Misc. Charges - Private	575
Beauty Salon	4,754
Guest Meals	<u>1,197</u>
<b>Total Sales</b>	<u>4,395,318</u>
<b>Gross Profit</b>	<u>4,395,318</u>
<b>Operating Expenses</b>	
Direct Patient Care	1,549,537
Other Patient Services	150,992
Dietary	377,443
Laundry and Linen	81,040
Operation of Plant	667,004
General and Administrative	502,528
Depreciation	60,000
Assessment Fund	226,067
Employee Benefits	<u>369,487</u>
<b>Total Operating Expenses</b>	<u>3,984,098</u>
<b>Operating Income (Loss)</b>	<u>411,220</u>
<b>Other Income (Expenses)</b>	
SNF - Interest Income	<u>286</u>
<b>Total Other Income (Expenses)</b>	<u>286</u>
<b>Net Income (Loss) Before Taxes</b>	<u>411,506</u>
<b>Net Income (Loss)</b>	<u>\$ 411,506</u>

**Oak Hill Acquisition Company LLC**  
**Statement of Cash Flows**  
**For the 9 Months Ended September 30, 2017**

<b>Cash Flows from Operating Activities</b>	
Net Income (Loss)	\$ 411,506
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:	
Depreciation and Amortization	60,000
Losses (Gains) on Sales of Fixed Assets	0
Decrease (Increase) in Operating Assets:	
Accounts Receivable	(34,471)
Prepaid Expenses	(2,536)
Other	(10,000)
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	13,941
Accrued Liabilities	(101,724)
Other	15,631
Total Adjustments	<u>(59,159)</u>
<b>Net Cash Provided By (Used In) Operating Activities</b>	<u>352,347</u>
<b>Cash Flows from Investing Activities</b>	
Capital Expenditures	<u>(11,554)</u>
<b>Net Cash Provided By (Used In) Investing Activities</b>	<u>(11,554)</u>
<b>Cash Flows from Financing Activities</b>	
Notes Payable Repayments	(17,384)
Drawing	<u>(70,000)</u>
<b>Net Cash Provided By (Used In) Financing Activities</b>	<u>(87,384)</u>
<b>Net Increase (Decrease) In Cash and Cash Equivalents</b>	253,409
<b>Beginning Cash and Cash Equivalents</b>	<u>16,164</u>
<b>Ending Cash and Cash Equivalents</b>	<u>\$ 269,572</u>

OAK HILL OPERATING CO., LLC

PROFORMA BALANCE SHEET

January 1, 2018

ASSETS

	<u>Oak Hill Operating Co., LLC</u>
<b>Current Assets</b>	
Cash & Cash Equivalents	\$ 1,253,026
Account Receivable	282,061
Prepaid Rent (First Month's Rent)	<u>83,333</u>
<b>Total Current Assets</b>	1,618,420
<b>Non Current Assets</b>	
Resident Funds	75,000
Other Assets (Goodwill)	82,709
Fixed Assets - Net	<u>199,000</u>
<b>Total Non Current Assets</b>	<u>356,709</u>
<b>Total Assets</b>	<u>\$ 1,975,129</u>

LIABILITIES AND MEMBERS' EQUITY

<b>Liabilities</b>	
Assumed Liabilities	\$ 574,598
Long Term Debt, Current Portion	<u>114,668</u>
<b>Total current liabilities</b>	<u>689,266</u>
<b>Long term Liabilities</b>	
Resident Funds	75,000
Long Term Debt, Net of Current Portion	<u>547,574</u>
<b>Total Long-term Liabilities</b>	<u>622,574</u>
<b>Total Liabilities</b>	1,311,840
<b>Members' Equity</b>	<u>663,289</u>
<b>Total Liabilities and Members' Equity</b>	<u>\$ 1,975,129</u>

**Oak Hill 602 Holding, LLC**  
**Balance Sheet**  
**As of Change of Ownership Date**

Project# 171416  
BFA Attachment E (cont)

	<u>Realty</u>
<b>Current Assets</b>	
Cash & Cash Equivalents	\$ 137,500
Escrow: R/E and Insurance*	300,000
Escrow: Repair Reserve*	100,000
Prepaid Interest @ Closing*	<u>32,400</u>
<b>Total Current Assets</b>	<u>569,900</u>
Property & Equipment, Net	6,479,100
Intangible Assets- Mortgage Costs*	150,000
<b>Total Assets</b>	<u><u>\$ 7,199,000</u></u>
<b>Current Liabilities</b>	
Current Portion of Long Term Debt	<u>\$ 76,118</u>
<b>Total Current Liabilities</b>	76,118
Long Term Debt	6,394,882
<b>Total Liabilities</b>	<u>6,471,000</u>
Members' Equity	728,000
<b>Total Liabilities &amp; Members' Equity</b>	<u><u>\$ 7,199,000</u></u>

\* Estimated amounts to be reconciled at closing

Oak Hill Operating Co, LLC  
 Proposed members' interest in affiliated RHCF

Facility	EFF Date	Anna Appel	Andrea Meyer	David Landa	Riveky Klein	Steven Landa
Goldcrest Care Center, Inc.	Dec-12	5.00%	7.50%	40.00%	5.00%	
Valley View Manor Nursing Home, Inc.	Apr-02		18.00%			12.00%
Wellsville Manor Care Center, LLC	Apr-01		11.375%			16.71%
Fieldston Lodge Care Center	Sep-03		12.375%	26.00%		
Affinity Skilled Living & Rehab Center	Feb-04		8%	15.00%		
Windsor Park Nursing & Rehab Center	Jun-86			22.50%		
Sunrise Manor	Jun-93			28.50%		
Bethany Gardens	May-02		11%			
Sunny Side Care Center	Sep-00		16%			

**Oak Hill Operating Co, LLC**  
**Proposed Members' interest in Affiliated RHCF**

**Gold Crest Care Center, Inc.**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Current Assets	\$2,106,152	\$1,743,147	\$532,469
Non-Current Assets	<u>14,414,960</u>	<u>15,191,042</u>	<u>15,519,739</u>
Total Assets	\$16,521,112	\$16,934,189	\$16,052,208
Current Liabilities	13,726,581	4,500,302	4,400,188
Long Term Liabilities	<u>712,199</u>	<u>10,601,354</u>	<u>11,327,072</u>
Total Liabilities	14,438,780	15,101,656	15,727,260
Net Assets	\$2,082,332	\$1,832,533	\$324,948
Working Capital Position	(\$11,620,429)	(\$2,757,155)	(\$3,867,719)
Operating Revenues	\$18,310,236	\$18,759,370	\$16,849,243
Operating Expenses	<u>18,137,736</u>	<u>17,365,654</u>	<u>16,561,179</u>
Operating Net Income	\$172,500	\$1,393,716	\$288,064

**Valley View Manor Nursing Home, LLC**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Current Assets	\$2,007,454	\$1,667,332	\$1,245,513
Non-Current Assets	<u>2,015,071</u>	<u>2,209,101</u>	<u>2,348,317</u>
Total Assets	\$4,022,525	\$3,876,433	\$3,593,830
Current Liabilities	1,793,815	1,781,350	1,683,112
Long Term Liabilities	<u>2,014,310</u>	<u>2,210,871</u>	<u>2,337,533</u>
Total Liabilities	3,808,125	3,992,221	4,020,645
Net Assets	\$214,400	(\$115,788)	(\$426,815)
Working Capital Position	\$213,639	(\$114,018)	(\$437,599)
Operating Revenues	\$5,775,739	\$6,264,190	\$5,673,026
Operating Expenses	<u>5,760,220</u>	<u>5,938,694</u>	<u>5,738,688</u>
Operating Net Income	\$15,519	\$325,496	(\$65,662)

**Wellsville Manor Care Center, LLC**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Current Assets	\$3,573,250	\$3,443,615	\$3,550,937
Non-Current Assets	<u>3,389,671</u>	<u>3,077,537</u>	<u>2,884,665</u>
Total Assets	\$6,962,921	\$6,521,152	\$6,435,602
Current Liabilities	2,015,887	1,797,136	1,633,925
Long Term Liabilities	<u>3,392,754</u>	<u>3,338,905</u>	<u>3,545,022</u>
Total Liabilities	5,408,641	5,136,041	5,178,947
Net Assets	\$1,554,280	\$1,385,111	\$1,256,655
Working Capital Position	\$1,557,363	\$1,646,479	\$1,917,012
Operating Revenues	\$8,140,439	\$8,048,742	\$8,160,580
Operating Expenses	<u>7,902,544</u>	<u>7,660,755</u>	<u>7,788,908</u>
Operating Net Income	\$237,895	\$387,987	\$371,672

**Fieldston Lodge Care Center**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Current Assets	\$1,993,000	\$2,899,000	\$1,319,000
Non-Current Assets	<u>6,721,000</u>	<u>7,594,000</u>	<u>7,832,000</u>
Total Assets	\$8,714,000	\$10,493,000	\$9,151,000
Current Liabilities	3,034,000	4,163,000	4,533,000
Long Term Liabilities	<u>511,000</u>	<u>470,000</u>	<u>554,000</u>
Total Liabilities	3,545,000	4,633,000	5,087,000
Net Assets	\$5,169,000	\$5,860,000	\$4,064,000
Working Capital Position	(\$1,041,000)	(\$1,264,000)	(\$3,214,000)
Operating Revenues	\$24,689,000	\$22,196,000	\$22,428,000
Operating Expenses	<u>23,335,000</u>	<u>20,087,000</u>	<u>22,430,000</u>
Operating Net Income	\$1,354,000	\$2,109,000	(\$2,000)

**Affinity Skilled Living & Rehab Center**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Current Assets	\$3,336,000	\$6,695,000	\$4,885,000
Non-Current Assets	<u>10,486,000</u>	<u>10,777,000</u>	<u>10,614,000</u>
Total Assets	\$13,822,000	\$17,472,000	\$15,499,000
Current Liabilities	6,389,000	9,069,000	9,734,000
Long Term Liabilities	<u>1,871,000</u>	<u>1,623,000</u>	<u>2,923,000</u>
Total Liabilities	8,260,000	10,692,000	12,657,000
Net Assets	\$5,562,000	\$6,780,000	\$2,842,000
Working Capital Position	(\$3,053,000)	(\$2,374,000)	(\$4,849,000)
Operating Revenues	\$38,686,000	\$36,770,000	\$34,492,000
Operating Expenses	<u>35,758,000</u>	<u>32,840,000</u>	<u>34,092,000</u>
Operating Net Income	\$2,928,000	\$3,930,000	\$400,000

**Windsor Park Nursing Home**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Current Assets	\$1,136,000	\$882,000	\$434,000
Non-Current Assets	<u>987,000</u>	<u>1,038,000</u>	<u>1,041,000</u>
Total Assets	\$2,123,000	\$1,920,000	\$1,475,000
Current Liabilities	869,000	638,000	1,660,000
Long Term Liabilities	<u>417,000</u>	<u>802,000</u>	<u>149,000</u>
Total Liabilities	1,286,000	1,440,000	1,809,000
Net Assets	\$837,000	\$480,000	(\$334,000)
Working Capital Position	\$267,000	\$244,000	(\$1,226,000)
Operating Revenues	\$8,130,000	\$7,158,000	\$7,414,000
Operating Expenses	<u>7,653,000</u>	<u>6,924,000</u>	<u>6,941,000</u>
Operating Net Income	\$477,000	\$234,000	\$473,000

**Sunrise Manor Center for Nursing & Rehab**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Current Assets	\$3,342,000	\$3,033,000	\$2,653,000
Non-Current Assets	<u>1,776,000</u>	<u>1,958,000</u>	<u>1,462,000</u>
Total Assets	\$5,118,000	\$4,991,000	\$4,115,000
Current Liabilities	1,580,000	1,432,000	3,639,000
Long Term Liabilities	<u>2,616,000</u>	<u>3,057,000</u>	<u>947,000</u>
Total Liabilities	4,196,000	4,489,000	4,586,000
Net Assets	\$922,000	\$502,000	(\$471,000)
Working Capital Position	\$1,762,000	\$1,601,000	(\$986,000)
Operating Revenues	\$9,566,000	\$9,356,000	\$9,020,000
Operating Expenses	<u>9,308,000</u>	<u>9,104,000</u>	<u>9,009,000</u>
Operating Net Income	\$258,000	\$252,000	\$11,000

**Sunnyside Care Center**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Current Assets	\$2,604,000	\$2,051,000	\$1,817,000
Non-Current Assets	<u>1,643,000</u>	<u>1,836,000</u>	<u>1,979,000</u>
Total Assets	\$4,247,000	\$3,887,000	\$3,796,000
Current Liabilities	1,703,000	1,547,000	1,274,000
Long Term Liabilities	<u>2,802,000</u>	<u>3,058,000</u>	<u>3,273,000</u>
Total Liabilities	4,505,000	4,605,000	4,547,000
Net Assets	(\$258,000)	(\$718,000)	(\$751,000)
Working Capital Position	\$901,000	\$504,000	\$543,000
Operating Revenues	\$7,417,000	\$7,304,000	\$6,996,000
Operating Expenses	<u>7,266,000</u>	<u>7,102,000</u>	<u>7,421,000</u>
Operating Net Income	\$151,000	\$202,000	(\$425,000)

**Bethany Gardens Skilled Living Center**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Current Assets	\$2,580,000	\$2,023,000	\$1,509,000
Non-Current Assets	<u>2,140,000</u>	<u>2,312,000</u>	<u>2,418,000</u>
Total Assets	\$4,720,000	\$4,335,000	\$3,927,000
Current Liabilities	2,162,000	2,004,000	1,923,000
Long Term Liabilities	<u>2,598,000</u>	<u>2,903,000</u>	<u>3,155,000</u>
Total Liabilities	4,760,000	4,907,000	5,078,000
Net Assets	(\$40,000)	(\$572,000)	(\$1,151,000)
Working Capital Position	\$418,000	\$19,000	(\$414,000)
Operating Revenues	\$9,516,000	\$8,866,000	\$8,650,000
Operating Expenses	<u>8,430,000</u>	<u>8,182,000</u>	<u>8,910,000</u>
Operating Net Income	\$1,086,000	\$684,000	(\$260,000)

**Oak Hill Acquisition Company, LLC**  
**Details of Assumed Liabilities as of September 30, 2017**

The assumed liability total consists of:

<u>Line Item</u>	<u>Balance as of 9/30/17 Interim Financials</u>
Notes Payable	\$ 13,089
Accounts Payable	325,215
Accrued Payroll	167,760
Other Accrued Expenses	48,802
Security Deposit Payable	<u>19,732</u>
Total	\$ 574,598

Riverview Facility Operations, LLC			
Current and Proposed Owners of the Real Property			
Current Owners		Proposed Owners	
<b>River Oak Acquisition Group, LLC</b>		50%	<b>River View 510 Holding, LLC</b>
Arron Elbogen	25.00%		Andrea Meyer 25%
Hershy Greenzweig	12.50%		Helen Majerovoic 10%
Barry Braunstein	12.50%		Suri Reich 10%
<b>530 5th Avenue, LLC</b>		50%	Rivky Klein 10%
Andrea Meyer	25.72%		Anna Appel 10%
Oswego 5th Avenue LLC	24.28%		Yossi Mayer 10%
Aaron Elbogen	9.10%		Mordechi Berman 5%
Hershy Greenzweig	9.10%		Esther Gerwitz 3.5%
Jacquelin Braunstein	6.07%		Alan Landa 3.5%
			Steven Landa 3.5%
			Joseph Landa 3.5%
			Joshua Landa 3.5%
			David Landa 2.5%

Riverview Manor Health Care center  
Financial Summary

FISCAL PERIOD ENDED	<u>12/31/2016</u>	<u>12/31/2015</u>	<u>12/31/2014</u>
ASSETS - CURRENT	\$2,445,170	\$1,842,913	\$1,459,971
ASSETS - FIXED AND OTHER	423,135	450,370	479,953
LIABILITIES - CURRENT	2,987,252	2,047,083	1,618,698
LIABILITIES - LONG-TERM		<u>562,565</u>	<u>503,615</u>
EQUITY	(\$118,947)	(\$316,365)	(\$182,389)
<hr/>			
INCOME	\$6,007,109	\$5,517,256	\$5,662,050
EXPENSE	<u>5,859,691</u>	<u>6,001,240</u>	<u>6,365,926</u>
NET INCOME	\$147,418	(\$483,984)	(\$703,876)
<hr/>			
NUMBER OF BEDS	77	77	77
PERCENT OF OCCUPANCY (DAYS)	96.10%	92.30%	94.30%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	65.40%	72.40%	81.00%
MEDICARE	7.40%	13.00%	9.10%
PRIVATE/OTHER	25.30%	14.60%	9.90%
<hr/>			
Average Working Capital	(\$301,660)		
Average Net Assets	(\$205,900)		
Average Net Income (Loss)	(\$346,814)		
Average Occupancy	94%		

**Riverview Acquisition Company LLC**  
**Balance Sheet**  
**As of September 30, 2017**

Project# 171417  
BFA Attachment-D

**Assets**

**Current Assets**

Cash Accounts	\$	11,735
Accounts Receivable	\$	2,181,008
Due From Riverview	\$	250,288
Prepaid Expenses	\$	<u>18,247</u>

**Total Current Assets** 2,461,278

**Property and Equipment**

Leasehold Improvement	503,543
Leasehold - Acquisitions	20,500
Major Moveable Equip.	313,828
Less Accumulated Depreciation	<u>(424,235)</u>

**Net Property and Equipment** 413,636

**Total Assets** \$ 2,874,914

**Riverview Acquisition Company LLC**

**Balance Sheet**

**As of September 30, 2017**

Project# 171417

BFA Attachment-D cont

**Liabilities and Partners' Equity**

**Current Liabilities**

Notes Payable	\$	34,273
Accounts Payable		1,324,748
Accrued Payroll		119,981
Garnishes		5
Other Accrued Expences		8,616
Due to 508 Owego		17,565
Patient Funds		32,137
Due to Oak Hill Company		619,500
Loans Payable		155,000
Loans From Upstate		90,000

**Total Current Liabilities** 2,401,825

**Long-Term Liabilities**

**Total Long-Term Liabilities** 0

**Total Liabilities** 2,401,825

**Partners' Equity**

Beginning Capital	(118,945)
Capital Withdrawals	(20,000)
Net Income	612,034

**Total Partners' Equity** 473,089

**Total Liabilities and Partners' Equity** \$ 2,874,914

**Riverview Acquisition Company LLC**  
**Income Statement**

Project# 171417  
BFA Attachment-D cont

**9 Months Ended**  
**September 30, 2017**

<b>Sales</b>	
Private Income	\$ 1,722,772
Medicare Part A Income	632,577
Medicare Part B Income	88,410
Medicaid Income	2,309,709
Recovery Of Funds - Medicaid	123,383
Misc. Charges - Private	440
Guest Meals	1,923
Gift Cart	568
	<hr/>
<b>Total Sales</b>	<b>4,879,782</b>
	<hr/>
<b>Gross Profit</b>	<b>4,879,782</b>
	<hr/>
<b>Operating Expenses</b>	
Direct Patient Care	1,801,891
Other Patient Services	168,033
Dietary	376,168
Laundry and Linen	56,485
Operation of Plant	726,427
General and Administrative	625,192
Depreciation	30,000
Employee Benefits	483,617
	<hr/>
<b>Total Operating Expenses</b>	<b>4,267,813</b>
	<hr/>
<b>Operating Income (Loss)</b>	<b>611,969</b>
	<hr/>
<b>Other Income (Expenses)</b>	
SNF - Interest Income	65
	<hr/>
<b>Total Other Income (Expenses)</b>	<b>65</b>
	<hr/>
<b>Net Income (Loss) Before Taxes</b>	<b>612,034</b>
	<hr/>
<b>Net Income (Loss)</b>	<b>\$ 612,034</b>

**Riverview Acquisition Company LLC**  
**Statement of Cash Flows**  
**For the 9 Months Ended September 30, 2017**

Project# 171417  
BFA Attachment-D cont

Net Income (Loss)	\$ 612,034
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:	
Depreciation and Amortization	30,000
Losses (Gains) on Sales of Fixed Assets	0
Decrease (Increase) in Operating Assets:	
Accounts Receivable	(54,686)
Prepaid Expenses	49,532
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	(188,000)
Accrued Liabilities	(9,485)
Other	(371,708)
Total Adjustments	<u>(544,347)</u>
<b>Net Cash Provided By (Used In) Operating Activities</b>	<u>67,687</u>
<b>Cash Flows from Investing Activities</b>	
Capital Expenditures	<u>(20,500)</u>
<b>Net Cash Provided By (Used In) Investing Activities</b>	<u>(20,500)</u>
<b>Cash Flows from Financing Activities</b>	
Notes Payable Repayments	(16,234)
Drawing	<u>(20,000)</u>
<b>Net Cash Provided By (Used In) Financing Activities</b>	<u>(36,234)</u>
<b>Net Increase (Decrease) In Cash and Cash Equivalents</b>	10,953
<b>Beginning Cash and Cash Equivalents</b>	<u>780</u>
<b>Ending Cash and Cash Equivalents</b>	<u>\$ 11,735</u>

RIVERVIEW FACILITY OPERATIONS, LLC

Project# 171417  
BFA Attachment-E

PROFORMA BALANCE SHEET

January 1, 2018

ASSETS

	<u>Riverview Facility Operations, LLC</u>
<b>Current Assets</b>	
Cash & Cash Equivalents	\$ 1,738,886
Account Receivable	1,090,504
Prepaid Rent (First Month's Rent)	<u>65,000</u>
<b>Total Current Assets</b>	<b>2,894,190</b>
<b>Non Current Assets</b>	
Resident Funds	33,000
Other Assets (Goodwill)	535,855
Fixed Assets - Net	<u>425,000</u>
<b>Total Non Current Assets</b>	<b><u>993,855</u></b>
<b>Total Assets</b>	<b><u>\$ 3,888,045</u></b>

LIABILITIES AND MEMBERS' EQUITY

<b>Liabilities</b>	
Assumed Liabilities	\$ 1,732,823
Long Term Debt, Current Portion	<u>183,807</u>
<b>Total current liabilities</b>	<b><u>1,916,230</u></b>
<b>Long term Liabilities</b>	
Resident Funds	33,000
Long Term Debt, Net of Current Portion	<u>877,104</u>
<b>Total Long-term Liabilities</b>	<b><u>910,104</u></b>
<b>Total Liabilities</b>	<b>2,826,334</b>
<b>Members' Equity</b>	<u>1,061,711</u>
<b>Total Liabilities and Members' Equity</b>	<b><u>\$ 3,888,045</u></b>

**River View 510 Holding, LLC**  
**Balance Sheet**  
**As of Change of Ownership Date**

	<u>Realty</u>
<b>Current Assets</b>	
Cash & Cash Equivalents	\$ 1,000
Escrow: R/E and Insurance*	100,000
Escrow: Repair Reserve*	38,500
Prepaid Interest @ Closing*	<u>21,600</u>
<b>Total Current Assets</b>	<u>161,100</u>
Property & Equipment, Net	4,799,000
Intangible Assets- Mortgage Costs*	150,000
<b>Total Assets</b>	<u><u>\$ 5,110,100</u></u>
<b>Current Liabilities</b>	
Current Portion of Long Term Debt	<u>\$ 50,742</u>
<b>Total Current Liabilities</b>	<u>50,742</u>
Long Term Debt	3,789,258
Due to Members**	310,100
<b>Total Liabilities</b>	<u>4,150,100</u>
Members' Equity	960,000
<b>Total Liabilities &amp; Members' Equity</b>	<u><u>\$ 5,110,100</u></u>

\* Estimated amounts to be reconciled at closing

\*\* Due to Members corresponds to Escrow Contributions and Mortgage Costs paid at closing

**Riverview Facility Operations, LLC  
 Proposed members' interest in affiliated RHCF**

<b>Facility</b>	<b>EFF Date</b>	<b>Riveky Klein</b>	<b>Andrea Mayer</b>	<b>David Landa</b>	<b>Anna Appel</b>	<b>Steven Landa</b>
Goldecrest Care Center	Dec-12	5%	7.50%		5%	
Valley View Manor Nursing Home, LLC	Apr-02		18.00%			12%
Wellsville Manor Care Center, LLC	Apr-01		11.375%			16.71%
Fieldston Lodge Care Center	Sep-03		12.375%	26.00%		
Affinity Skilled Living & Rehab Center	Feb-04		7.50%	15.00%		
Windsor Park Nursing & Rehab Center	Jun-86			22.50%		
Sunrise Manor	Jun-93			28.50%		
Bethany Gardens	May-02		10.50%			
Sunny Side Care Center	Sep-00		15.50%			

**Riveview Facility Operations, LLC d/b/a Riverview Rehabilitation & Nursing Center**  
**Proposed Members' Interest in Affiliated RHCF**

**Gold Crest Care Center**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Current Assets	\$2,106,152	\$1,743,147	\$532,469
Non-Current Assets	14,414,960	15,191,042	15,519,739
Total Assets	\$16,521,112	\$16,934,189	\$16,052,208
Current Liabilities	13,726,581	4,500,302	4,400,188
Long Term Liabilities	712,199	10,601,354	11,327,072
Total Liabilities	14,438,780	15,101,656	15,727,260
Net Assets	\$2,082,332	\$1,832,533	\$324,948
Working Capital Position	(\$11,620,429)	(\$2,757,155)	(\$3,867,719)
Operating Revenues	\$18,310,236	\$18,759,370	\$16,849,243
Operating Expenses	18,137,736	17,365,654	16,561,179
Operating Net Income	\$172,500	\$1,393,716	\$288,064

**Wellsville Manor Care Center, LLC**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Current Assets	\$3,573,250	\$3,443,615	\$3,550,937
Non-Current Assets	3,389,671	3,077,537	2,884,665
Total Assets	\$6,962,921	\$6,521,152	\$6,435,602
Current Liabilities	2,015,887	1,797,136	1,633,925
Long Term Liabilities	3,392,754	3,338,905	3,545,022
Total Liabilities	5,408,641	5,136,041	5,178,947
Net Assets	\$1,554,280	\$1,385,111	\$1,256,655
Working Capital Position	\$1,557,363	\$1,646,479	\$1,917,012
Operating Revenues	\$8,140,439	\$8,048,742	\$8,160,580
Operating Expenses	7,902,544	7,660,755	7,788,908
Operating Net Income	\$237,895	\$387,987	\$371,672

**Valley View Manor Nursing Home, LLC**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Current Assets	\$2,007,454	\$1,667,332	\$1,245,513
Non-Current Assets	2,015,071	2,209,101	2,348,317
Total Assets	\$4,022,525	\$3,876,433	\$3,593,830
Current Liabilities	1,793,815	1,781,350	1,683,112
Long Term Liabilities	2,014,310	2,210,871	2,337,533
Total Liabilities	3,808,125	3,992,221	4,020,645
Net Assets	\$214,400	(\$115,788)	(\$426,815)
Working Capital Position	\$213,639	(\$114,018)	(\$437,599)
Operating Revenues	\$5,775,739	\$6,264,190	\$5,673,026
Operating Expenses	5,760,220	5,938,694	5,738,688
Operating Net Income	\$15,519	\$325,496	(\$65,662)

**Fieldston Lodge Care Center**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Current Assets	\$1,993,000	\$2,899,000	\$1,319,000
Non-Current Assets	<u>6,721,000</u>	<u>7,594,000</u>	<u>7,832,000</u>
Total Assets	\$8,714,000	\$10,493,000	\$9,151,000
Current Liabilities	3,034,000	4,163,000	4,533,000
Long Term Liabilities	<u>511,000</u>	<u>470,000</u>	<u>554,000</u>
Total Liabilities	3,545,000	4,633,000	5,087,000
Net Assets	\$5,169,000	\$5,860,000	\$4,064,000
Working Capital Position	(\$1,041,000)	(\$1,264,000)	(\$3,214,000)
Operating Revenues	\$24,689,000	\$22,196,000	\$22,428,000
Operating Expenses	<u>23,335,000</u>	<u>20,087,000</u>	<u>22,430,000</u>
Operating Net Income	\$1,354,000	\$2,109,000	(\$2,000)

**Affinity Skilled Living & Rehab Center**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Current Assets	\$3,336,000	\$6,695,000	\$4,885,000
Non-Current Assets	<u>10,486,000</u>	<u>10,777,000</u>	<u>10,614,000</u>
Total Assets	\$13,822,000	\$17,472,000	\$15,499,000
Current Liabilities	6,389,000	9,069,000	9,734,000
Long Term Liabilities	<u>1,871,000</u>	<u>1,623,000</u>	<u>2,923,000</u>
Total Liabilities	8,260,000	10,692,000	12,657,000
Net Assets	\$5,562,000	\$6,780,000	\$2,842,000
Working Capital Position	(\$3,053,000)	(\$2,374,000)	(\$4,849,000)
Operating Revenues	\$38,686,000	\$36,770,000	\$34,492,000
Operating Expenses	<u>35,758,000</u>	<u>32,840,000</u>	<u>34,092,000</u>
Operating Net Income	\$2,928,000	\$3,930,000	\$400,000

**Windsor Park Nursing Home**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Current Assets	\$1,136,000	\$882,000	\$434,000
Non-Current Assets	<u>987,000</u>	<u>1,038,000</u>	<u>1,041,000</u>
Total Assets	\$2,123,000	\$1,920,000	\$1,475,000
Current Liabilities	869,000	638,000	1,660,000
Long Term Liabilities	<u>417,000</u>	<u>802,000</u>	<u>149,000</u>
Total Liabilities	1,286,000	1,440,000	1,809,000
Net Assets	\$837,000	\$480,000	(\$334,000)
Working Capital Position	\$267,000	\$244,000	(\$1,226,000)
Operating Revenues	\$8,130,000	\$7,158,000	\$7,414,000
Operating Expenses	<u>7,653,000</u>	<u>6,924,000</u>	<u>6,941,000</u>
Operating Net Income	\$477,000	\$234,000	\$473,000

**Sunrise Manor Center for Nursing & Rehab**

	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
Current Assets	\$3,342,000	\$3,033,000	\$2,653,000
Non-Current Assets	<u>1,776,000</u>	<u>1,958,000</u>	<u>1,462,000</u>
Total Assets	\$5,118,000	\$4,991,000	\$4,115,000
Current Liabilities	1,580,000	1,432,000	3,639,000
Long Term Liabilities	<u>2,616,000</u>	<u>3,057,000</u>	<u>947,000</u>
Total Liabilities	4,196,000	4,489,000	4,586,000
Net Assets	\$922,000	\$502,000	(\$471,000)
Working Capital Position	\$1,762,000	\$1,601,000	(\$986,000)
Operating Revenues	\$9,566,000	\$9,356,000	\$9,020,000
Operating Expenses	<u>9,308,000</u>	<u>9,104,000</u>	<u>9,009,000</u>
Operating Net Income	\$258,000	\$252,000	\$11,000

**Sunnyside Care Center**

	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
Current Assets	\$2,604,000	\$2,051,000	\$1,817,000
Non-Current Assets	<u>1,643,000</u>	<u>1,836,000</u>	<u>1,979,000</u>
Total Assets	\$4,247,000	\$3,887,000	\$3,796,000
Current Liabilities	1,703,000	1,547,000	1,274,000
Long Term Liabilities	<u>2,802,000</u>	<u>3,058,000</u>	<u>3,273,000</u>
Total Liabilities	4,505,000	4,605,000	4,547,000
Net Assets	(\$258,000)	(\$718,000)	(\$751,000)
Working Capital Position	\$901,000	\$504,000	\$543,000
Operating Revenues	\$7,417,000	\$7,304,000	\$6,996,000
Operating Expenses	<u>7,266,000</u>	<u>7,102,000</u>	<u>7,421,000</u>
Operating Net Income	\$151,000	\$202,000	(\$425,000)

**Bethany Gardens Skilled Living Center**

	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
Current Assets	\$2,580,000	\$2,023,000	\$1,509,000
Non-Current Assets	<u>2,140,000</u>	<u>2,312,000</u>	<u>2,418,000</u>
Total Assets	\$4,720,000	\$4,335,000	\$3,927,000
Current Liabilities	2,162,000	2,004,000	1,923,000
Long Term Liabilities	<u>2,598,000</u>	<u>2,903,000</u>	<u>3,155,000</u>
Total Liabilities	4,760,000	4,907,000	5,078,000
Net Assets	(\$40,000)	(\$572,000)	(\$1,151,000)
Working Capital Position	\$418,000	\$19,000	(\$414,000)
Operating Revenues	\$9,516,000	\$8,866,000	\$8,650,000
Operating Expenses	<u>8,430,000</u>	<u>8,182,000</u>	<u>8,910,000</u>
Operating Net Income	\$1,086,000	\$684,000	(\$260,000)

**Riverview Facility Operation, LLC**  
**Details of Assumed Liabilities as of September 30, 2017**

Notes Payable	\$ 34,273
Accounts Payable	1,324,748
Accrued Payroll	119,981
Garnishes	5
Other Accrued Expenses	8,616
Loans Payable	155,000
Loans from Upstate	<u>90,000</u>
<b>Total Assumed Liabilities</b>	<b>1,732,623</b>

Marquis Rehabilitation & Nursing Center

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Current Assets	\$3,999,777	\$2,592,377	\$2,729,976
Fixed Assets	8,305,192	8,091,199	8,367,683
Total Assets	\$12,304,969	\$10,683,576	\$11,097,659
Current Liabilities	3,372,214	3,457,295	3,348,638
Long Term Liabilities	4,724,461	3,166,663	7,013,997
Total Liabilities	8,096,675	6,623,958	10,362,635
Working Capital	\$627,563	(\$864,918)	(\$618,662)
Net Assets	\$4,208,294	\$4,059,618	\$735,024
Revenues	\$10,978,767	\$11,034,152	\$11,759,162
Expenses	10,830,091	10,791,062	12,069,610
Net Income	\$148,676	\$243,090	(\$310,448)
Number of Beds	102	102	102
Occupancy	82.90%	79.00%	83.90%
Medicaid	57.90%	60.00%	59.40%
Medicare	25.80%	30.70%	30.90%
Private Pay	16.30%	9.30%	9.70%

CON#172428

BFA Attachment C

**MARQUIS CARE CENTER**

**Balance Sheet**

Sep 30, 2017

**Assets**

**Current Assets**

Cash & Equivalents	806,988
Accounts Receivable	1,962,627
Inventory	23,344
Prepaid Expenses	257,913
Loans Receivable	19,500
Loans Receivable Related Parties	29,200
Patient Advances	2,934

**Total Current Assets** 3,102,506

**Equipment & Other Assets**

Capital & Leasehold Improvements	10,628,649
Furniture & Equipment	609,329
Organization Costs	100
Mortgage Costs	28,180
Goodwill	2,218,462
<b>Total Fixed Assets</b>	<u>13,484,720</u>
Accumulated Depreciation	4,483,473
<b>Net Undepreciated Value</b>	<u>9,001,247</u>
Patients' Trust Fund	41,963
Security Deposits	855

**Total Equipment & Other Assets** 9,044,065

**Total Assets** **12,146,571**

**Liabilities and Equity**

**Current Liabilities**

Accounts Payable	2,601,612
Notes & Loans Payable	316,429
Accrued Payroll	551,548
Accrued Expenses & Taxes	76,500
Exchanges	(84,487)
Loans Payable - Rel Parties	111,467
Patient Security Deposits	2,934

**Total Current Liabilities** 3,576,003

**Long-term Liabilities**

Notes & Loans Payable	1,634,881
Loans Related Parties	2,810,297
Patients' Trust Fund Payable	41,963

**Total Long-term Liabilities** 4,487,141

**Equity**

Equity	4,083,427
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**Total Equity** 4,083,427

**Total Liabilities and Equity** **12,146,571**

CON#172428  
Attachment C (Continued)

**MARQUIS CARE CENTER**  
**For the Period Ended September 30, 2017**

Prior Year 01/01/16 09/30/16	DESCRIPTION	Year to Date 01/01/17 09/30/17	Current Period 09/01/17 09/30/17	YTD PPD 01/01/17 09/30/17	CUR PPD 09/01/17 09/30/17	PLY PPD 01/01/16 09/30/16	YTD Inc (Dec) VE LY YTD
<b>Executive Summary</b>							
<b>REVENUE</b>							
8,038,963	<b>TOTAL REVENUE</b>	8,495,128	1,039,723	375.29	392.79	349.43	7.40%
<b>EXPENSES</b>							
3,136,374	<b>NURSING &amp; MEDICAL</b>	3,417,027	407,435	150.96	153.92	136.33	10.73%
797,169	<b>THERAPY &amp; ANCILLARIES</b>	1,082,198	136,619	47.81	51.61	34.65	37.98%
344,891	<b>SOCIAL SERVICE</b>	322,517	31,057	14.25	11.73	14.99	-4.94%
275,349	<b>LEISURE TIME ACTIVITIES</b>	269,893	31,843	11.92	12.03	11.97	-0.42%
672,940	<b>CLEANLINESS &amp; SAFETY</b>	703,390	69,941	31.07	26.42	29.25	6.22%
832,041	<b>FOOD &amp; NUTRITION</b>	869,020	105,739	38.39	39.95	36.17	6.14%
875,186	<b>GENERAL &amp; ADMINISTRATION</b>	905,077	101,476	39.98	38.34	38.04	5.10%
796,193	<b>PROPERTY</b>	832,708	82,510	36.79	31.17	34.61	6.30%
196,608	<b>NON COMPARABLE</b>	218,170	25,990	9.64	9.82	8.55	12.75%
7,926,751	<b>TOTAL EXPENSES</b>	8,620,000	992,610	380.81	374.99	344.56	10.52%
112,212	<b>NET INCOME (LOSS)</b>	(124,872)	47,113	-5.52	17.80	4.87	-213.35%
23,006	<b>NUMBER OF PATIENT DAYS</b>	22,636	2,647				
84	<b>AVERAGE NUMBER OF PATIENTS</b>	83	88				

Pro Forma Balance Sheet

ASSETS:

Cash	\$1,791,358
Accounts Receivable	2,033,000
Inventory	23,000
Exchanges	125,000
Prepaid Investments	192,000
Loans Receivable	20,000
Loans Receivable- Related	29,000
Patient Advances	15,000
Resident Funds	42,000
Fixed Assets	6,544,000
Goodwill	1,719,000
Security Deposits	<u>1,000</u>
TOTAL ASSETS	\$12,534,358

LIABILITIES:

Accounts Payable	\$2,500,000
Patient Security Deposits	15,000
Current Portion- Long Term	782,014
Resident Funds Payable	42,000
Long Term Debt	<u>8,023,831</u>
TOTAL LIABILITIES	\$11,362,845

STOCKHOLDERS EQUITY \$1,171,513

Montclair Care Center, Inc.  
d/b/a Marquis Rehabilitation & Nursing Center

CON#172428  
BFA Attachment E

**Facility Name**

Marquis Rehabilitation & Nursing Center	3.00%
Forest Manor Care Center Inc	5.00%
Excel at Woodbury for Rehabilitation & Nursing	50.00%
East Rockaway Center LLC	50.00%
Suffolk Restorative Therapy & Nursing LLC	50.00%
Treetops Rehabilitation & Care Center	30.00%
Oasis Rehabilitation & Nursing LLC	50.00%
Sutton Park Center For Rehabilitation & Nursing LLC	23.00%
Lakeview Rehabilitation and Care Center	30.00%
Oak Hollow Nursing Center (NC) Corporation	50.00%

Oak Hollow

	<u>2016</u>	<u>2015</u>	<u>2014</u>
CURRENT ASSETS	\$5,959,131	\$3,898,392	\$3,214,926
FIXED ASSETS	6,770,709	6,879,570	5,891,058
TOTAL ASSETS	\$12,729,840	\$10,777,962	\$9,105,984
CURRENT LIABILITIES	1,213,172	1,325,884	1,796,332
LONG TERM LIABILITIES	10,908,661	7,575,148	5,898,502
TOTAL LIABILITIES	12,121,833	8,901,032	7,694,834
WORKING CAPITAL POSITION	\$4,745,959	\$2,572,508	\$1,418,594
NET ASSET POSITION	\$608,007	\$1,876,930	\$1,411,150
REVENUES	\$17,443,347	\$14,810,329	\$12,578,317
EXPENSES	17,913,583	15,197,333	13,032,019
NET INCOME	(\$470,236)	(\$387,004)	(\$453,702)

Forest Manor

	<u>2016</u>	<u>2015</u>	<u>2014</u>
CURRENT ASSETS	\$6,912,689	\$6,835,968	\$8,003,274
FIXED ASSETS	11,359,418	11,968,019	11,753,837
TOTAL ASSETS	\$18,272,107	\$18,803,987	\$19,757,111
CURRENT LIABILITIES	4,180,211	3,793,990	3,793,990
LONG TERM LIABILITIES	5,423,301	6,627,643	6,627,643
TOTAL LIABILITIES	9,603,512	10,421,633	10,421,633
WORKING CAPITAL POSITION	\$2,732,478	\$3,041,978	\$4,209,284
NET ASSET POSITION	\$8,668,595	\$8,382,354	\$9,335,478
REVENUES	\$24,554,621	\$23,410,525	\$22,218,629
EXPENSES	23,771,229	21,708,355	21,438,707
NET INCOME	\$783,392	\$1,702,170	\$779,922

Excel at Woodbury

	<u>2016</u>	<u>2015</u>	<u>2014</u>
CURRENT ASSETS	\$3,170,054	\$3,464,040	\$2,110,764
FIXED ASSETS	8,455,062	7,574,614	7,470,635
TOTAL ASSETS	\$11,625,116	\$11,038,654	\$9,581,399
CURRENT LIABILITIES	\$5,093,179	\$4,175,817	\$3,704,549
LONG TERM LIABILITIES	3,089,824	3,558,169	2,186,865
TOTAL LIABILITIES	\$8,183,003	\$7,733,986	\$5,891,414
WORKING CAPITAL POSITION	(\$1,923,125)	(\$711,777)	(\$1,593,785)
NET ASSET POSITION	\$3,442,113	\$3,304,668	\$3,689,985
REVENUES	\$17,741,621	\$17,084,817	\$15,682,090
EXPENSES	17,806,362	16,005,169	14,376,417
NET INCOME	(\$64,741)	\$1,079,648	\$1,305,673

**East Rockaway**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
CURRENT ASSETS	\$5,323,660	\$4,245,138	\$4,083,057
FIXED ASSETS	1,681,521	2,972,373	7,288,278
TOTAL ASSETS	\$7,005,181	\$7,217,511	\$11,371,335
CURRENT LIABILITIES	\$2,796,141	10,758,920	\$11,516,817
LONG TERM LIABILITIES	9,245,237	32,225	27,352
TOTAL LIABILITIES	\$12,041,378	\$10,791,145	\$11,544,169
WORKING CAPITAL POSITION	\$2,527,519	(\$6,513,782)	(\$7,433,760)
NET ASSET POSITION	(\$5,036,197)	(\$3,573,634)	(\$172,834)
REVENUES	\$16,400,820	\$16,064,466	\$15,004,336
EXPENSES	13,285,198	13,336,471	13,037,532
NET INCOME	\$3,115,622	\$2,727,995	\$1,966,804

**Suffolk Restorative**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
CURRENT ASSETS	\$5,323,151	\$4,392,303	\$4,865,089
FIXED ASSETS	13,583,698	12,739,190	12,884,009
TOTAL ASSETS	\$18,906,849	\$17,131,493	\$17,749,098
CURRENT LIABILITIES	6,270,835	12,576,729	12,934,224
LONG TERM LIABILITIES	15,398,786	534,689	238,472
TOTAL LIABILITIES	\$21,669,621	13,111,418	13,172,696
WORKING CAPITAL POSITION	(\$947,684)	(\$8,184,426)	(\$8,069,135)
NET ASSET POSITION	(\$2,762,772)	\$4,020,075	\$4,576,402
REVENUES	\$26,056,422	\$25,964,730	\$24,527,065
EXPENSES	22,008,181	20,821,057	20,437,263
NET INCOME	\$4,048,241	\$5,143,673	\$4,089,802

**Treetops**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
CURRENT ASSETS	\$3,211,267	\$3,131,466	\$3,233,137
FIXED ASSETS	11,958,360	12,365,990	12,572,449
TOTAL ASSETS	\$15,169,627	\$15,497,456	\$15,805,586
CURRENT LIABILITIES	\$6,301,189	\$6,416,428	\$5,334,575
LONG TERM LIABILITIES	10,267,061	10,814,928	11,308,515
TOTAL LIABILITIES	\$16,568,250	\$17,231,356	\$16,643,090
WORKING CAPITAL POSITION	(\$3,089,922)	(\$3,284,962)	(\$2,101,438)
NET ASSET POSITION	(\$1,398,623)	(\$1,733,900)	(\$837,504)
REVENUES	\$20,523,047	\$21,020,390	\$18,768,818
EXPENSES	17,189,770	17,016,786	16,088,537
NET INCOME	\$3,333,277	\$4,003,604	\$2,680,281

<u>Oasis Rehabilitation</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
CURRENT ASSETS	\$5,183,566	\$3,218,252	\$3,474,471
FIXED ASSETS	13,572,030	13,439,741	12,409,121
TOTAL ASSETS	\$18,755,596	\$16,657,993	\$15,883,592
CURRENT LIABILITIES	\$4,113,213	\$3,791,032	\$1,737,034
LONG TERM LIABILITIES	10,799,445	9,181,612	10,627,450
TOTAL LIABILITIES	\$14,912,658	\$12,972,644	\$12,364,484
WORKING CAPITAL POSITION	\$1,070,353	(\$572,780)	\$1,737,437
NET ASSET POSITION	\$3,842,938	\$3,685,349	\$3,519,108
REVENUES	\$16,427,904	\$15,767,838	\$13,440,421
EXPENSES	13,540,313	12,351,597	11,652,286
NET INCOME	\$2,887,591	\$3,416,241	\$1,788,135

<u>Sutton Park</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
CURRENT ASSETS	\$4,850,248	\$3,391,835	\$2,960,363
FIXED ASSETS	6,515,503	6,780,093	7,010,768
TOTAL ASSETS	\$11,365,751	\$10,171,928	\$9,971,131
CURRENT LIABILITIES	\$3,679,333	\$4,621,168	\$3,965,880
LONG TERM LIABILITIES	2,267,904	2,757,600	3,309,218
TOTAL LIABILITIES	\$5,947,237	\$7,378,768	\$7,275,098
WORKING CAPITAL POSITION	\$1,170,915	(\$1,229,333)	(\$1,005,517)
NET ASSET POSITION	\$5,418,514	\$2,793,160	\$2,696,033
REVENUES	\$19,167,106	\$16,366,003	\$15,996,627
EXPENSES	16,250,527	15,679,177	15,550,926
NET INCOME	\$2,916,579	\$686,826	\$445,701

<u>Lakeview Rehabilitation</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
CURRENT ASSETS	\$7,001,251	\$5,229,959	\$2,099,543
FIXED ASSETS	5,195,842	4,573,724	3,845,963
TOTAL ASSETS	\$12,197,093	\$9,803,683	\$5,945,506
CURRENT LIABILITIES	\$910,443	\$1,406,482	\$1,682,926
LONG TERM LIABILITIES	11,564,150	8,292,759	3,794,647
TOTAL LIABILITIES	\$12,474,593	\$9,699,241	\$5,477,573
WORKING CAPITAL POSITION	\$6,090,808	\$3,823,477	\$416,617
NET ASSET POSITION	(\$277,500)	\$104,442	\$467,933
REVENUES	\$14,704,550	\$15,093,474	\$10,297,533
EXPENSES	15,129,531	15,471,288	9,958,289
NET INCOME	(\$424,981)	(\$377,814)	\$339,244

Ownership of 2 Medical Plaza LLC

	<u>Current Through</u> <u>9/27/2017</u>	<u>Effective</u> <u>9/28/2017</u>
Mayer Laufer	41.50%	0%
Tali Skoczylas	8.60%	0%
Michael Nichols	3.30%	0%
Nancy Nichols	3.30%	0%
Nathan Brach	6.40%	0%
Neuman Family Trust f/b/o Mark Neuman	4.80%	0%
Neuman Family Trust f/b/o Neil Neuman	4.80%	0%
Lilly Madeb	7.00%	0%
Sara Skoczylas Trust	2.40%	0%
Moshe Skoczylas	1.00%	0%
Joseph Skoczylas Trust	2.40%	0%
Marc Ephraim Ostreicher	2.50%	0%
David Ostreicher	2.50%	0%
Shayna Steg	2.50%	0%
Rebecca Lopiansky	2.50%	0%
Issac Laufer	<u>4.50%</u>	<u>100%</u>
Total	100.00%	100%