

Counting children's (< 21) income for MAGI-like ("M") budgeting

<i>If child has:</i>	<i>Income should be:</i>
Title II income only	Excluded
Earned Income only	Counted if over IRS threshold (\$12,000)*
Unearned Income only	Counted if over IRS threshold (\$1050)*
Earned and Unearned Income	Counted if one or both are over the applicable thresholds
Earned and Unearned Income	If both are under the applicable thresholds, refer to worksheet below
Title II and other Income (earned <u>or</u> unearned)	Title II and other are counted if other income is over applicable threshold
Title II and other Income (earned <u>and</u> unearned)	If earned and unearned are both under the applicable thresholds, refer to worksheet below

Earned and Unearned income Worksheet

Line		Amount
1	Enter dependent's earned income plus \$350	
2	Minimum amount	\$1050*
3	Compare lines 1 and 2. Enter the larger amount	
4	Maximum amount	\$12,000 *
5	Compare lines 3 and 4. Enter the smaller amount	
6	Enter the dependent's gross income (earned+unearned). If line 6 is more than line 5, the dependent must file an income tax return, and all their income is countable.	

*Yearly figures are for tax year 2018, refer to IRS publication 501 for updates
[section: Filing requirements for dependents]