

RESOURCES

RETIREMENT FUNDS

receiving periodic payments from his/her available retirement fund, the fund is considered a countable resource for purposes of determining the community spouse resource allowance (CSRA) and the institutionalized spouse's Medicaid eligibility. This includes situations where the retirement fund of the CS exceeds the CSRA.

Medicaid applicants/recipients who are eligible for periodic retirement benefits must apply for such maximized benefits as a condition of eligibility. If individual does not choose to apply for available periodic benefits, the LDSS can deny/discontinue Medicaid based on the failure to pursue potential income that may be available.

- Verify Status:**
- (a) When A/R declares a retirement account;
 - (b) When A/R is receiving retirement income;
 - (c) When A/R indicates past employment with an employer that is likely to have provided a retirement plan.
- Verification:**
- (a) Seeing current statements from the employer, mutual fund, insurance company, or bank where the fund is deposited;
 - (b) If a retirement fund is invested in bonds and stock certificates, the current market value may be verified by a stock broker or newspaper.
- Documentation:**
- (a) current information including names of funds, banks and/or companies controlling funds;
 - (b) names of stocks and/or bonds, issuer's name, date issued, date of maturity if applicable;
 - (c) account numbers;
 - (d) name of owner; and
 - (e) current value.