

RESOURCES

Description: Resources are property of all kinds including: real, personal, tangible, and intangible.

Policy: All resources are reviewed to determine their availability and value as of the first day of the month for which an A/R is applying for or receiving Medicaid. When the applicant is requesting Medicaid coverage for the three-month retroactive period (See **OTHER ELIGIBILITY REQUIREMENTS** Authorization), the value and availability of the applicant's resources are determined as of the first day of the month for each month that the applicant is seeking Medicaid coverage.

References:

SSL Sect.	366.2(a)
Dept. Reg.	360-2.3 360-4 360-4.4 360-4.6 360-4.7 360-4.8
ADMs	04 OMM/ADM-6 97 OMM/ADM-2 91 ADM-17
GIS	08 MA/013

Interpretation: Resources are cash or those assets which can be readily converted to cash, such as financial institution accounts, life insurance, stocks, bonds, mutual fund shares and promissory notes. Resources include property not readily converted to cash (i.e., real property). The treatment of resources varies by category. Not all available resources are counted; certain resources are disregarded.

Lump sum payments and windfall payments may be considered either income or resources depending on the category of the A/R (See **RESOURCES LUMP SUM PAYMENTS**).

In determining eligibility, resources are never considered for pregnant women and infants under one year of age. Resources are also not considered for children over age one but under age 19 if income is at or below the appropriate poverty level. If a child over age one has income in excess of the appropriate poverty level, resources are considered. In addition, there is no