

RESOURCES

resource test for applicants for the Family Planning Benefit Program, Medicaid Cancer Treatment Program, the Medicare Savings Programs including the Qualified Individual Program (QI1), Qualified Medicare Beneficiaries (QMB) and Specified Low Income Medicare Beneficiaries (SLIMB), AIDS Health Insurance Program (AHIP) and policy holders who have utilized the minimum required benefits under a total asset Partnership for Long-Term Care insurance policy (See **RESOURCES** NEW YORK STATE PARTNERSHIP FOR LONG-TERM CARE).

Disposition:

To determine eligibility for Medicaid for A/Rs who are subject to a resource test, available, countable resources are compared to the applicable resource level. If the value exceeds that level, the A/R has excess resources (See **RESOURCES** EXCESS RESOURCES for spenddown of resources).

NOTE: Medicaid A/Rs who are not seeking coverage for long-term care services may attest to the amount of their resources rather than provide proof (See **RESOURCES** RESOURCE DOCUMENTATION REQUIREMENTS). However, they continue to be required to provide documentation of any trust agreement in which the A/R is named the creator or beneficiary. Additionally, if the A/R has an irrevocable pre-need funeral agreement, a copy of the agreement must be provided to the local social services district for purposes of verifying the type of agreement. With these two exceptions, proof of resources for A/Rs who are not seeking long-term care services is not required. Therefore, the documentation requirements listed in the following sections (except for trusts and irrevocable pre-need funeral agreements) are not required. However, local social services districts may continue to verify the accuracy of the resource information provided by the A/R through collateral investigations. A Medicaid eligibility determination cannot be delayed pending this verification.

Interpretation:

The following sections describe resources in detail:

- Financial Institution Accounts
- Uniform Gifts to Minors Act/Uniform Transfer to Minors Act
- Retirement fund
- Personal needs allowance accounts
- Lump sum payments
- Windfalls