

RESOURCES

Description: Resources are property of all kinds including: real, personal, tangible, and intangible.

Policy: All resources of an SSI-related A/R are reviewed to determine their availability and value as of the first day of the month for which the SSI-related A/R is applying for or receiving Medicaid. When the SSI-related applicant is requesting Medicaid coverage for the three-month retroactive period (See **OTHER ELIGIBILITY REQUIREMENTS AUTHORIZATION**), the value and availability of the applicant's resources are determined as of the first day of the month for each month that the applicant is seeking Medicaid coverage.

References:

SSL Sect.	366 366.2(a) 366-ee
Dept. Reg.	360-2.3 360-4 360-4.4 360-4.6 360-4.7 360-4.8
ADMs	10 OHIP/ADM-1 08 OHIP/ADM-4 04 OMM/ADM-6 97 OMM/ADM-2 91 ADM-17
INFs	05 OMM/INF-2
GISs	09 MA/027 08 MA/22 08 MA/013

Interpretation: Resources are cash or those assets, which can be readily converted to cash, such as financial institution accounts, life insurance, stocks, bonds, mutual fund shares and promissory notes. Resources include property not readily converted to cash (i.e., real property).

Lump sum payments and windfall payments may be considered either income or resources. (See **RESOURCES LUMP SUM PAYMENTS**)