UPDATED: MARCH 2000		310
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RESOURCES

TIME-LIMITED LIF RESOURCE DISREGARDS

Policy:

Certain resources, available to an A/R, are disregarded for a limited time period. When the period has expired, these resources are reviewed to determine their value and availability. All countable resources are compared to the allowable resource level.

The following is a list of resources that are disregarded for a limited time period.

EARNED INCOME TAX CREDIT PAYMENTS - Payments re exempt in the month received and the following month.

INCOME TAX REFUNDS - Moneys from income tax refunds are exempt in the month received and the following month.

REAL PROPERTY SALES - Moneys from the proceeds of the sale of real property are disregarded for a reasonable period of time, not to exceed six months, while the A/R reinvests the proceeds.

References:

ADMs 92 ADM-32

92 ADM-11 88 ADM-10