

Report to the New York Department of Financial Services
New York State Medical Indemnity Fund
4th Quarter 2017 Actuarial Analysis
As of December 31, 2017

March 2018



3109 Cornelius Drive
Bloomington, IL 61704
309.807.2300
pinnacleactuaries.com

Commitment Beyond Numbers

TABLE OF CONTENTS

| <u>Section</u> | <u>Page</u> |
|---|-------------|
| Purpose & Scope..... | 1 |
| Executive Summary..... | 2 |
| Background | 4 |
| Data, Methods & Assumptions..... | 5 |
| Discussion and Analysis | 7 |
| Number of Qualifying Participants | 7 |
| Mortality Experience/Life Expectancy | 8 |
| Actuarial Calculation of Estimated Fund Liabilities | 9 |
| Amount of Benefits Paid | 11 |
| Patterns of Utilization | 11 |
| Benefit Payments and Injury Type..... | 14 |
| Inflationary Patterns of Types of Services | 16 |
| Administrative Expenses..... | 17 |
| Impact of Available Health Insurance..... | 17 |
| Investment Earnings | 18 |
| Distribution & Use..... | 18 |
| Reliances & Limitations..... | 19 |

EXHIBITS

New York State Medical Indemnity Fund

4th Quarter 2017 Actuarial Analysis

As of December 31, 2017

Purpose & Scope

Pinnacle Actuarial Resources, Inc. (“Pinnacle”) had been retained by the New York State Department of Financial Services (NYS DFS or “the Department”) to provide quarterly actuarial reports regarding the experience of the New York State Medical Indemnity Fund (MIF or the Fund). This analysis evaluates data for the Fund as of December 31, 2017.

§69-10.19 of the New York State Department of Health Regulation states that the quarterly reports should “include a review of the various elements contributing to the amount of benefits paid by the Fund and to the expenses of administration of the Fund, including:”

- The number of qualifying plaintiffs
- The mortality experience of the qualified plaintiffs
- The amount of benefits paid by the Fund
- The patterns of utilization of types of services provided
- Inflationary patterns by types of services provided
- The expenses of administration of the Fund
- The impact of available health insurance on benefits paid by the Fund, and
- Investment earnings of the Fund

§69-10.20 of the New York State Department of Health Regulation also requires an actuarial calculation of the estimated liabilities of the Fund for the coming year resulting from the qualified plaintiffs enrolled in the Fund.

Executive Summary

Based on our review of available information regarding the New York State Medical Indemnity Fund as of December 31, 2017, Pinnacle has arrived at a number of key conclusions:

- As of December 31, 2017, the Fund had accepted 516 participants (511 living) with expected future benefit payments of approximately \$728.8 million and future administrative expenses of \$114.7 million, assuming a discount rate of 2.5%. With a Fund balance as of December 31, 2017 of approximately \$236.1 million, this results in an unfunded liability for the Fund of approximately \$607.4 million.
 - Total future lifetime benefits for the 511 living Fund participants without discounting is estimated to be \$1.779 billion.
 - The current present value of future benefit payments of \$728.8 million does not consider any additional enrollees that may be admitted to the Fund in the future.
 - Prior to the impact of legislation passed on December of 2016, each new participant admitted to the Fund after June 30, 2017 would increase the Fund's future benefits payment liabilities by \$3.35 million on a nominal basis, or a present value of \$1.32 million, increasing at approximately the medical inflation rate of 3.5% annually from March 31, 2017.
 - On December 31, 2016, new legislation was signed expanding eligibility for the Fund to non-hospital births and significantly raising reimbursement rates for the period from July 1, 2017 through December 31, 2019. For new participants admitted during this period, a priori estimates of future lifetime benefit payment liabilities increased to \$3.62 million on a nominal basis or a present value of \$1.52 million. These liabilities vary depending on the amount of an individual participant's benefits that are paid during the period of higher reimbursement rates.
 - Prior to the beginning of the fiscal year, the Fund was expected to have almost one hundred three (102.92) additional participants accepted between March 31, 2017 and March 31, 2018. These new participants were expected to add future discounted benefits liabilities of about \$155.0 million.

- There were eleven (11) new participants to the Fund in the third quarter of fiscal year 2017-18, approximately fifteen (15) less than expected for this period. Prior to this quarter, quarterly new participant counts have varied between fifteen (15) and thirty-five (35) in the last two years.
- The number of eligible participants is expected to continue increasing for at least thirty years as more eligible participants are admitted to the Fund each year.
- Actual benefit payments in the third quarter of the 2017-18 fiscal year (10/1/17-12/31/17) as of 12/31/17 were \$7.54 million for a total of \$21.264 million paid so far in the 2017-18 fiscal year. Of these payments, \$1.14 million was allocated back to the second quarter of the fiscal year (7/1/17-9/30/17) as there were no claims payments processed in September. Expected benefit payments in the remainder of the 2017-18 fiscal year are \$17.693 million. Estimated total benefit payments for the 2017-18 fiscal year (4/1/17 – 3/31/18) are therefore \$38.957 million. It is important to recognize that these amounts can vary significantly each quarter due to the inherent uncertainty in benefit payments, the effect of the legislative change on payments, and the transition to a new third party claim administrator in the current quarter.
- As of September 1, 2017, the Fund’s claims handling is now performed by Public Consulting Group (PCG) instead of Alicare. This change decreased the administrative expenses of the Fund on a per month per member basis. Based on the current contract, we expect \$1.14 million to be paid in administrative expenses over the remainder of the 2017-18 fiscal year, resulting in total administrative expenses for fiscal 2017-18 (including both Alicare and PCG) of \$4.84 million.
- Exhibit 1 summarizes Fund payments by benefit type since 4th quarter of 2012. Compared to Virginia, the Fund is having a substantially higher percentage of overall costs in medical and hospital costs, medical equipment and prescription drug costs, and corresponding lower percentages in nursing and long term care costs.
- As of December 31, 2017, the number of participants that have received more than \$1 million in benefits payments is sixteen (16). Based on current annual severities by individual member, we expect eight (8) more members to cross this threshold in the next twelve months.

Background

“The Medical Indemnity Fund was established in 2011 to provide a funding source for future health care costs associated with birth-related neurological injuries. Enrollees of the Fund are plaintiffs in medical malpractice actions who have received either court-approved settlements or judgments deeming the plaintiffs' neurological impairments to be birth-related.”¹ More specifically, a “birth-related neurological injury” is “an injury to the brain or spinal cord...that occurred in the course of labor, delivery or resuscitation, or by the provision or non-provision of other medical services during the delivery admission.”² These injuries must result in a physical impairment, a developmental disability, or both.

Benefits provided by the Fund include:

- Medical, Dental, Surgical and Hospital Care
- Nursing and Custodial Care
- Prescription and Non-Prescription Drugs
- Rehabilitation Services
- Durable Medical Equipment and Assistive Technology
- Certain Home and Vehicle Modifications
- Other Health Care Costs for Medical Services and Supplies for Participants

The New York State Department of Financial Services (NYS DFS) serves as the administrator of the Fund. For the first year of the MIF's operations, Sedgwick CMS served as the Fund's third party administrators (TPA). For the second year of operations, they were replaced by Alicare. As of September 1, 2017, claims are now handled by Public Consulting Group (PCG) while Alicare continues to work with Fund enrollment and case management. Pinnacle serves as the actuarial advisors to the Fund as well as the only other two state-run birth injury funds in the U.S., the Virginia Birth Related Neurological Injury Compensation Fund and the Florida Neurological Injury Compensation Association.

The Fund currently is financed through a budget allocation from the state of New York. Any party to a medical professional liability claim can request for the judgment to reflect eligibility for participation in the Fund. Upon this judgment, the participant is eligible to receive covered benefits from the Fund.

¹ Provided by NY DFS

² http://www.dfs.ny.gov/insurance/mif/mif_faqs.htm

Data, Methods & Assumptions

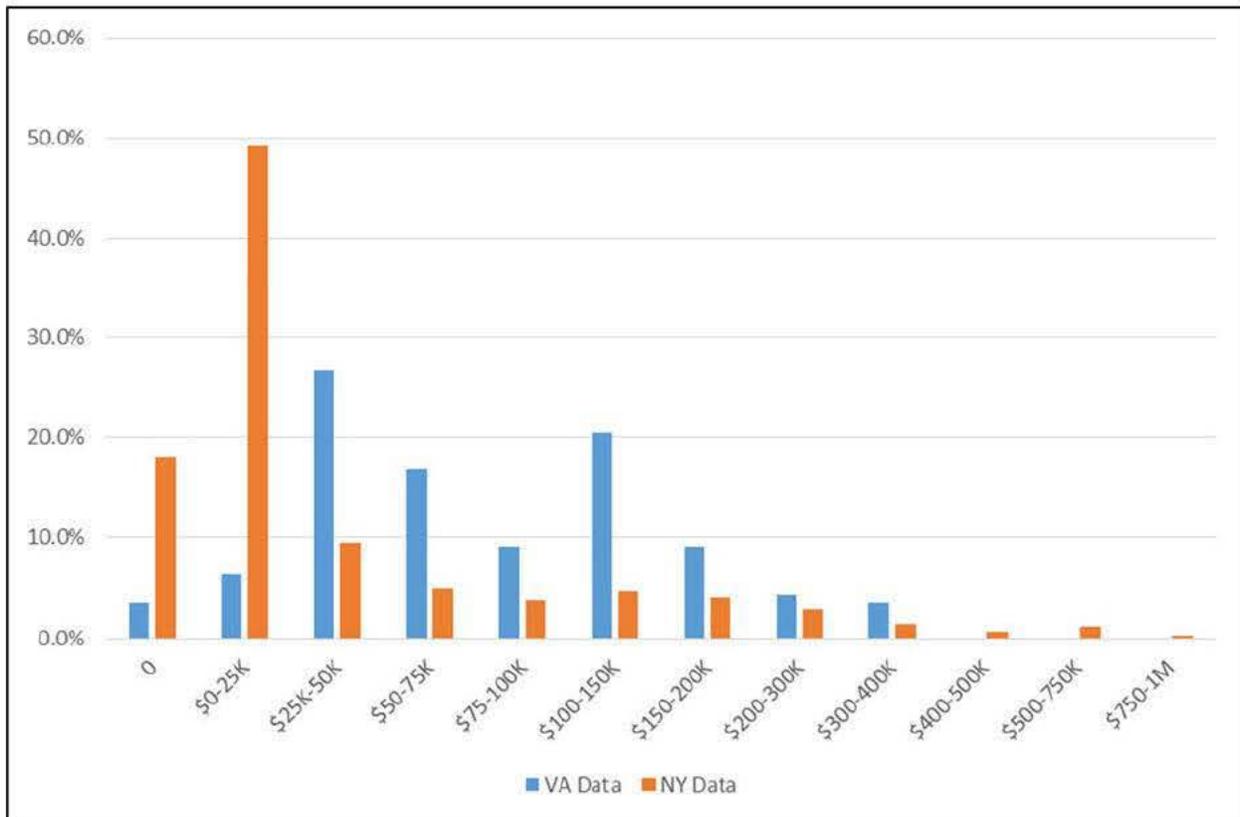
Given that the Fund has been in operation for only six years, a number of sources of information are still in the formative stages. Pinnacle has worked with Alicare and will be working with Public Consulting Group to ensure that their claims databases are sufficient to support these ongoing quarterly reports and to enhance the ongoing management of the Fund. As a result, we have introduced more analysis by benefit category (i.e. nursing, medical, hospital, prescription drugs, etc.) and injury type.

Early in the Fund's operations, some health care benefits that should have been paid by the Fund were erroneously paid by New York Medicaid. Pinnacle has been provided detailed benefits payment information on these costs by the New York Department of Health (DOH) and they are reflected in the exhibits.

Some of the long term forecasts and industry benchmarks used in the analysis are based on data for the birth injury funds in Virginia and Florida, as well as medical professional liability insurers in the state of New York. These have been significantly modified based on data from the Fund as it becomes more credible.

One significant area of ongoing review of assumptions relates to the expected number of claims per 10,000 live births. Initially, 1.10 participants per 10,000 births were assumed based on data from Virginia and Florida. After the first year, the frequency rate was increased to 2.90 participants per 10,000 births. In the first quarter 2014 report, the expected number of eligible Fund participants was increased from 2.90 per 10,000 live births to 3.48 to be more consistent with the first two full fiscal years of experience and present more realistic financial projections for the next five years. In late 2016, we increased the assumption to 4.50 participants per 10,000 births to better reflect ongoing frequency data. It should be recognized that this is over four times the number of participants per 10,000 live births experienced by the birth funds in Florida and Virginia.

As we are accumulating more credible amounts of benefit payments data, several differences are emerging. For example, the annual benefit payments during 2016 to Fund participants that were admitted to the program prior to 2016 (i.e. participants that have a full year of benefit payments during 2016) are shown in the following graph and compared to data from Virginia. Additional severity information is contained in Exhibit 1, Page 2 and Exhibit 6.



There are at least three key issues.

- 1) The Fund has significantly more participants with \$0 of benefit payments. Will these participants have benefit payments at some point?
- 2) The Fund has substantially more participants with less than \$25,000 in annual benefit payments. Is there something about the Fund's enabling legislation that is causing this or will their costs increase over time?
- 3) The Fund had five participants with annual benefits costs over \$400,000. Virginia has no participants that breached this threshold. Admittedly, there are sample size issues, but will this phenomenon persist?

We are continuing to monitor these phenomena and will add additional analysis in the March 31, 2018 actuarial report.

In response to this information, changes to the assumptions regarding the expected frequency and severity of claims were made to the 4th quarter 2014 analysis and again in the second quarter of 2016. The assumptions will be detailed later in this report.

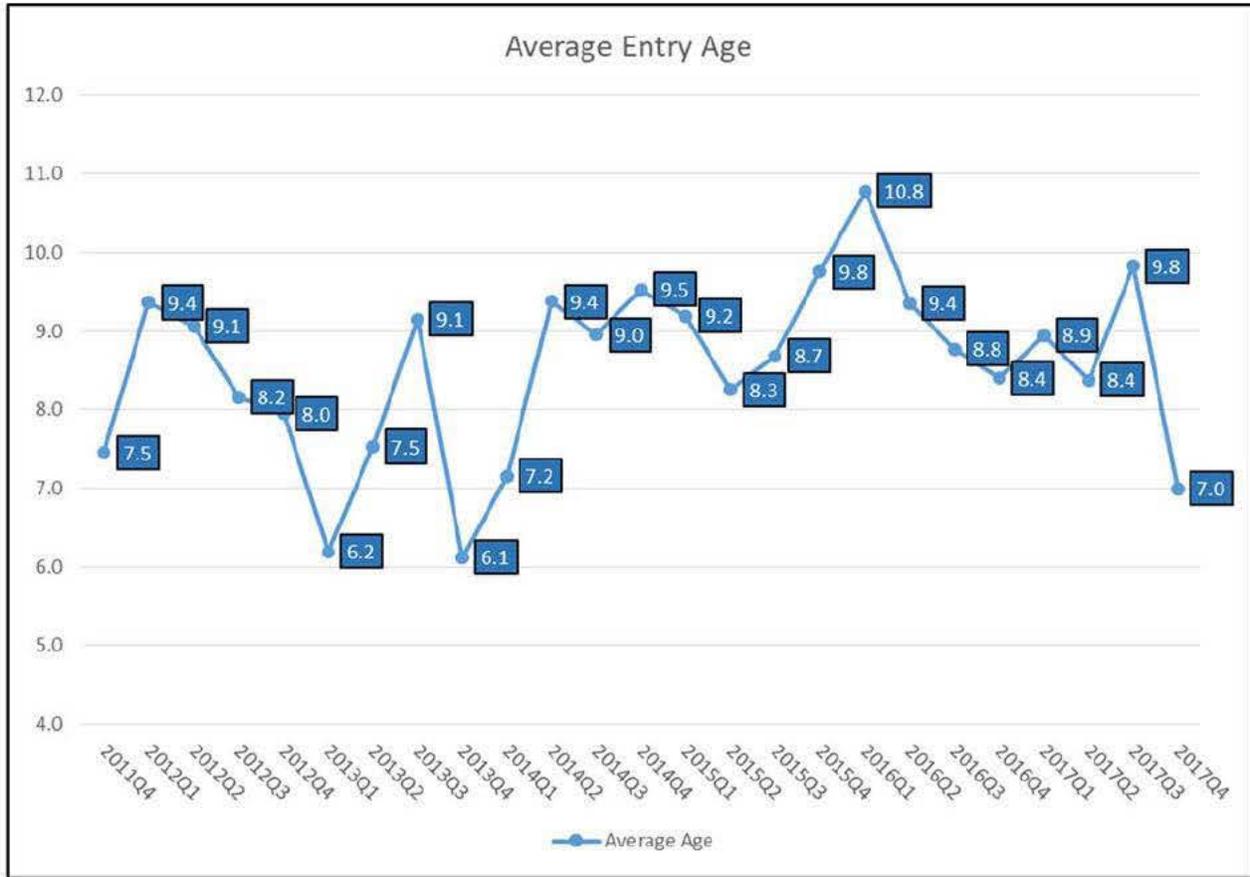
Discussion and Analysis

Number of Qualifying Participants

Based on the loss runs provided by Sedgwick CMS, Aicare and DOH, valued as of December 31, 2017, there are five hundred sixteen (516) participants that have qualified for the Program as of this date; five hundred eleven (511) were still living as of December 31, 2017. This information is summarized in Exhibit 2.

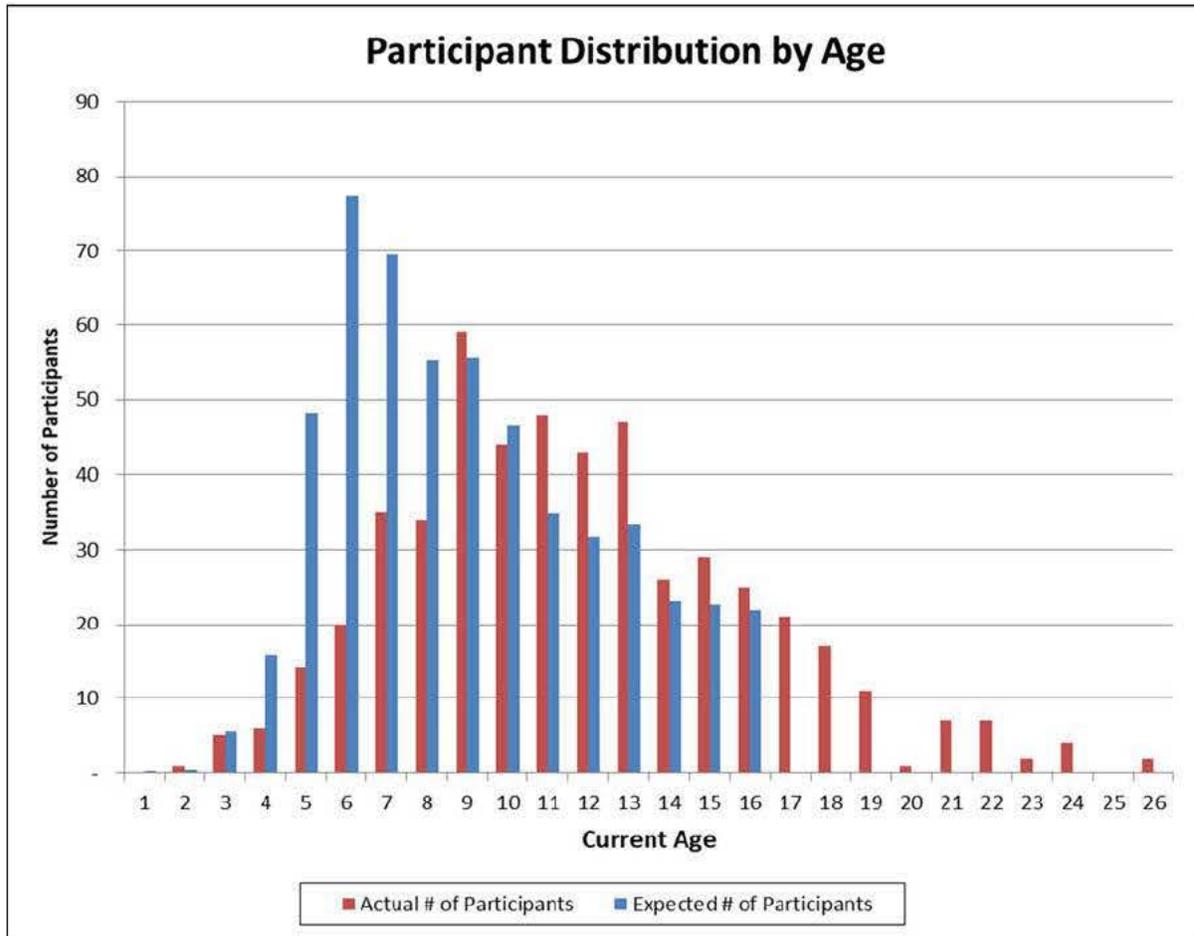
There were eleven (11) new participants to the Fund in the third quarter of fiscal 2017, approximately fifteen (15) fewer than expected for the quarter.

The number of Fund participants and the distribution of participants by age warrants continued monitoring. The average age of a Fund participant at the time of admission is about 8.5 which is approximately four years older than the age of a Virginia Birth Fund participant at admission.



Mortality Experience/Life Expectancy

It is reasonable to expect that average life expectancies for Fund participants will average in the high twenties as a group, unless the different admission standards materially change life expectancies relative to the Virginia and Florida birth funds. The current life expectancies of the Virginia birth fund are 28.4 years from birth and 29.2 years for participants that reach the age of three (3). As of December 31, 2017, the Fund has experienced the death of only five of its participants (we were notified that one more member passed away after December 31, 2017). The following graph compares the age of current participants with the expected age distribution based on the Virginia Birth Fund data.



Actuarial Calculation of Estimated Fund Liabilities

We have been asked to project expected fund liabilities for the next ten fiscal years of the MIF. To do this, we have estimated the ultimate benefit payments for the participants admitted to the Fund each quarter on both a nominal and discounted basis. Three methods were used to estimate ultimate benefit payments by the year in which a participant was accepted to the fund. A loss development method was used in which actual benefit payments to date were divided by the expected percentage of ultimate benefits as of each participant-quarter’s maturity. These percentages were developed based on information for the Virginia Birth Fund and modified to reflect the older average age of the Fund participants upon admittance. An expected loss method was also used in which expected ultimate benefit payments by quarter were also estimated using a weighted average of expected average ultimate benefit payments per Fund participant overall and by quarter of eligibility. Finally, a

Bornhuetter-Ferguson (B-F) technique estimates ultimate losses using a combination of expected losses and loss development techniques.

These ultimate benefits amounts are then allocated to future payment quarter based on the benefits payment patterns described previously. To state future payments on a discounted basis, a discount rate of 2.5% was used. This is based on discount rates for other medical professional liability insurance programs in New York. Prior to the recent legislative change, average lifetime benefit payments were estimated to average \$3.35 million per participant on a nominal basis and \$1.32 million on a discounted basis using a 2.5% discount rate. This amount increases annually to account for medical inflation. For new participants admitted subsequent to the law change, an a priori estimate of future lifetime benefits payment liabilities increases to an average of \$3.62 million on a nominal basis or a present value of \$1.52 million. These liabilities will vary depending on the amount of an individual participant's benefits that are paid during the period of higher reimbursement rates. The timing of the payments used in our severity estimates also reflect the amount of time a participant is expected to live, so that these severities take participant mortality into account.

Based on this approach and the new law, we estimate that the 516 admitted Fund participants will ultimately receive benefits on the order of \$1.855 billion. Adjusting for the time value of money at a 2.5% discount rate results in a present value for these benefits of \$804.6 million.

Actual benefit payments in the third quarter of the 2017-18 fiscal year were \$7.54 million. Of this amount, \$1.14 million was allocated back to the second quarter of the 2017-18 fiscal year to account for no claims payments being processed in September. Based on updated severity and payment timing estimates, the expected 25.83 additional participants, and the legislative impact, estimated benefit payments for the 2017-18 fiscal year will be \$38.957 million. It is important to recognize that these amounts can vary significantly each quarter. The change from our estimate of \$52.177 for fiscal year 2017-18 in the prior analysis is due to lower than expected benefit payments in the last four months. Several factors could contribute to this development including both the impact of changing third party administrators and a lower than expected increase in claim costs as a result of the December 31, 2016

legislative change. We will continue to monitor this estimation methodology closely as it is quite sensitive to several key assumptions.

The number of eligible participants is expected to continue increasing for at least 30 years as more eligible participants are admitted to the Fund each year.

Amount of Benefits Paid

Based on payment data provided by PCG, \$7.54 million has been paid to Fund participants during the third quarter of the 2017-18 fiscal year (10/1/17 – 12/31/17). Due to the transition of claims handling to PCG, no claims were paid during the 9/1/17-9/30/17 period. As shown in Exhibit 1, \$1.14 million of the payment amount was allocated to the second quarter of the 2017-18 fiscal year (7/1/17 – 9/30/17) while \$6.39 million was attributed to the third quarter of the fiscal year (10/1/17 – 12/31/17).

We are continuing to investigate to see if there are material differences in the types of injuries experienced by participants in the New York Fund versus those in Virginia and Florida that may explain some of the differences we are seeing between actual and expected payments. We anticipate providing some additional analysis in our March 31, 2018 actuarial report.

Patterns of Utilization

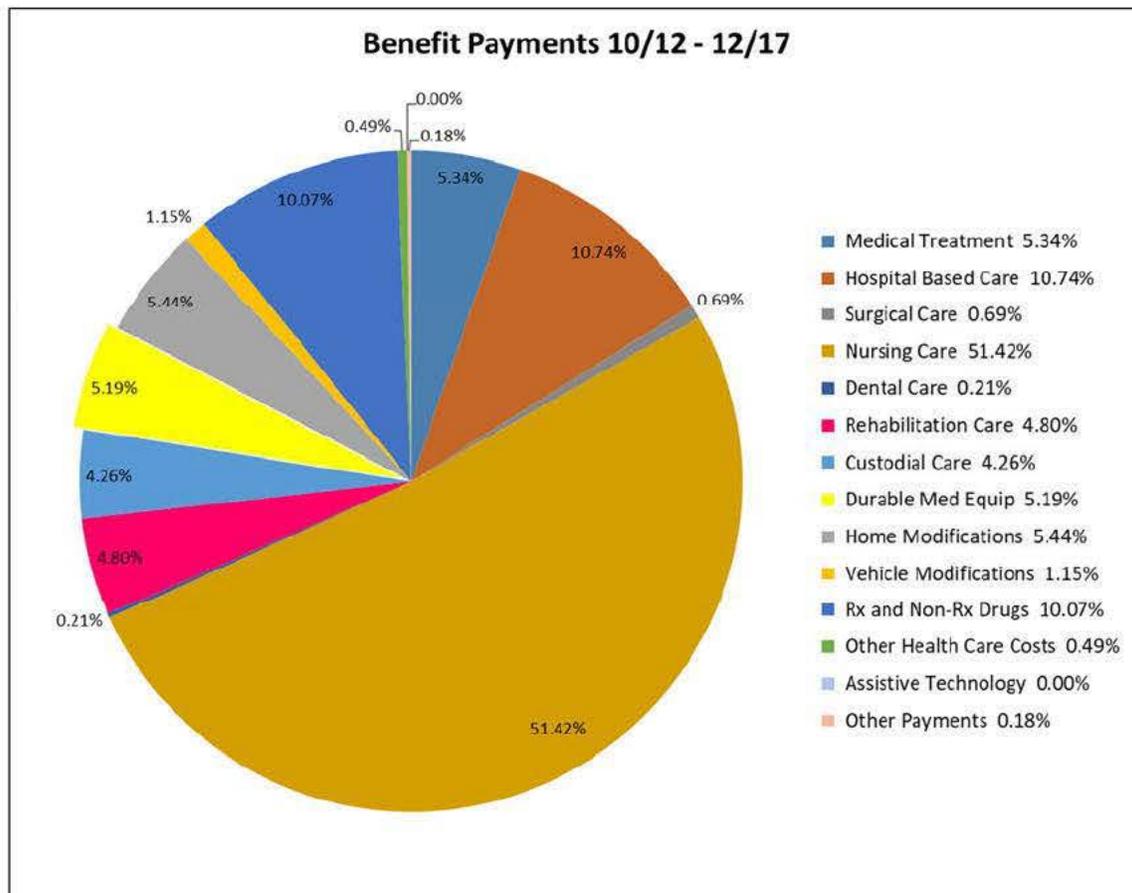
It is too early in the life of the Fund to provide any credible conclusions regarding patterns of utilization. However, Pinnacle is working with PCG to develop the data capabilities to provide this type of analysis in the future. Specifically, we are developing detailed benefit payment information by participant, Fund fiscal year and benefit type. The benefit types being captured are intended to reflect the benefits provided by the Fund's legislation and follow form with existing databases in Florida and Virginia.

Exhibit 1 shows payment detail (provided through 12/31/17) grouped into the following categories:

- Medical Treatment
- Hospital Based Care
- Surgical Care
- Nursing Care

- Dental Care
- Rehabilitation Care
- Custodial Care
- Durable Medical Equipment
- Home Modifications
- Vehicle Modifications
- Prescription and Non-Prescriptive Drugs
- Other Health Care Costs
- Assistive Technology
- Other Payments

Our analysis suggests benefits patterns that are showing some differences from the Virginia data. To date, the Fund is having a substantially higher percentage of overall costs in medical and hospital costs, medical equipment and prescription drug costs, and corresponding lower percentages in nursing and long-term care costs. The prescription drug costs merit continued monitoring and potentially a more detailed investigation. This data is summarized in Exhibit 1 and shown graphically below. Exhibit 1 also compares New York data to benefit payments in Virginia. Nursing costs are the majority of total payments in both states.



Another key aspect of the database needed to evaluate patterns of utilization is differences in the medical and mental condition of the Fund's participants. To facilitate this dimension of our future analysis, Pinnacle worked with Alicare to track a number of characteristics for each Fund participant, including:

- Current Age
- Gender
- Injury Description
- Other Insurance (i.e. whether participant holds other insurance)
- Ambulatory Status
- Use of a gastric feeding tube (G-Tube)
- Ability to lift head from the prone position
- Use of a ventilator
- Use of a tracheostomy tube (trach tube).

In Virginia, several of these characteristics have been shown to influence life expectancies and average annual benefit payments. We expect they will serve equally valuable to the Fund as more benefit payment data becomes available.

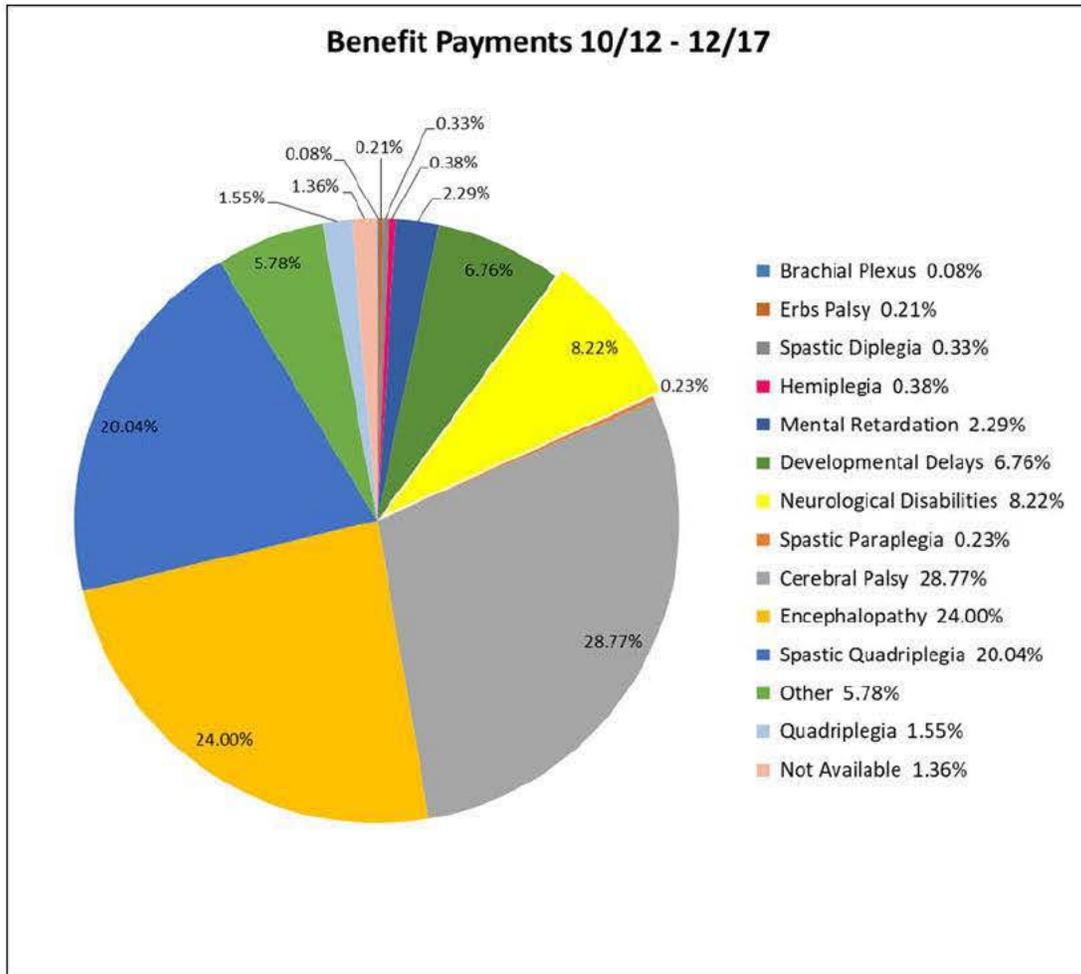
Benefit Payments and Injury Type

For nearly all Fund participants, the nature of the injury and primary diagnosis permitting entrance into the Fund has been provided to Pinnacle as part of the quarterly Alicare enrollment data. Although strict standardization of participant injury types is not provided, sufficiently detailed descriptions of the nature of the injury have allowed us to judgmentally categorize participants into standardized injury type groups. As with the benefit type categorization, injury type categorization can aid in identifying differences in injury types that are relevant to the management of the Fund.

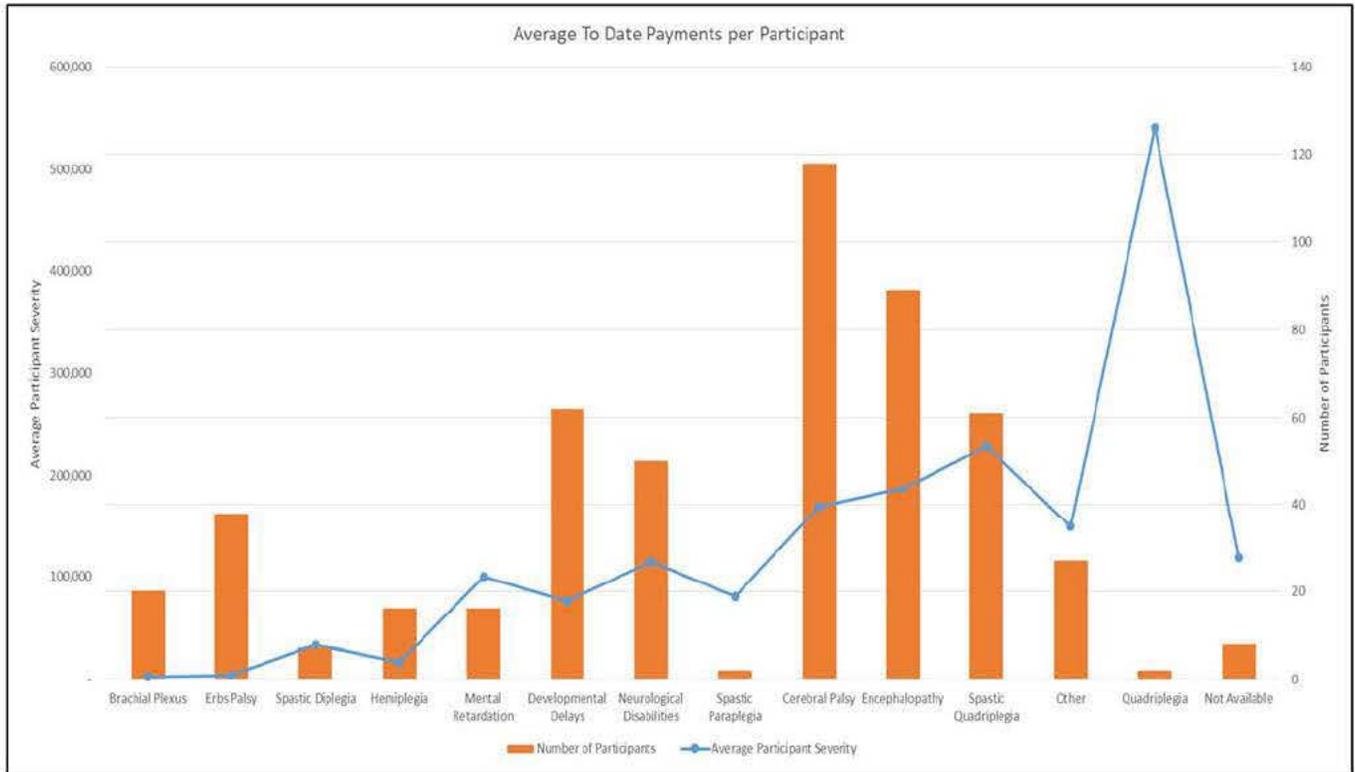
We have categorized the primary diagnosis for each Fund participant into one of the following injury types:

- Brachial Plexus
- Cerebral Palsy
- Developmental Delays
- Encephalopathy
- Erb's Palsy
- Hemiplegia
- Mental Retardation
- Neurological Disabilities
- Quadriplegia
- Spastic Diplegia
- Spastic Paraplegia
- Spastic Quadriplegia
- Other
- Not Available

The following is a graph of the distribution of participants by injury type group above. Spastic quadriplegia, cerebral palsy, and encephalopathy combine to make up nearly 73% of total benefit payments.



It is clear from the graph that the Fund's participant composition by injury type is varied, but also concentrated in a handful of categories. The following graph illustrates the number of participants and average payment by injury type through the current quarter.



Participants with injury types of Cerebral Palsy, Encephalopathy or Spastic Quadriplegia comprise approximately 52% of the total participants, but account for approximately 73% of total payments, resulting in relatively large average payments. Conversely, participants with injury types of Brachial Plexus, Erb’s Palsy, Spastic Diplegia, Hemiplegia, Mental Retardation, Developmental Delays or Neurological Disabilities have relatively low average payments and comprise approximately 41% of the total participants, but account for roughly only 18% of total payments. The large number of participants in the Developmental Delays and Neurological Disabilities categories with relatively low benefit payments are also noteworthy.

Inflationary Patterns of Types of Services

It is far too early in the life of the Fund to provide any credible conclusions regarding inflationary patterns. However, based on our experience in Virginia, we are confident that the detailed claims benefits payment database being constructed will prove invaluable once more benefits experience has been accumulated.

Administrative Expenses

Pinnacle was provided information in early 2017 on administrative expenses charged by Alicare to the Fund for claims administration and enrollment services. Based on this information, we estimated that the Fund would incur approximately \$4.97 million in administrative expenses during the 2017-18 fiscal year. As of 9/1/17, the claims administration was taken over by PCG while Alicare continues to service enrollment to the Fund. With this change in claims administration, we expect total administrative expenses for fiscal 2017-18 (including both Alicare and PCG) of \$4.84 million.

Prior to the change in claims administration, Alicare was charging the Fund \$809 per Fund participant per month. Under the current payment structure, the total administrative costs are now \$728 per Fund participant per month. This cost is set to increase each year by \$2 per participant per month over the next 5 years. With the new administrative costs, we expect \$5.19 million in administrative expenses during the upcoming 2018-2019 fiscal year, or approximately 6.2% of the Fund's total expenditures (benefit payments plus expenses) during that year. This percentage is comparable to the administrative expenses in Virginia. However, the percentage is affected by the significantly higher benefit payments expected due to recent legislation. Once the legislation expires, administrative expenses as related to benefit payments are expected to return to levels more on the order of 20% of the Fund's total expenditures each year.

Impact of Available Health Insurance

It is also far too early in the life of the Fund to provide any credible conclusions regarding the impact of available health insurance. However, the detailed benefits payment database described earlier and summarized in Exhibit 1 will prove invaluable once more benefits experience has been accumulated. One early item of note is the number of participants with Medicaid has been consistently tracking at more than half of the Fund's participants. In the current 2017 fiscal year, nearly 70% of the Fund's admitted participants rely on Medicaid.

Investment Earnings

We have not had the opportunity to review significant information regarding the Fund's investment returns on the Fund's invested assets at this time. We expect that more information will be provided in upcoming quarterly reports. Building up investment income on the Fund's balance will be essential to the Fund's ongoing financial strength as participants continue to enter the Fund and calendar year benefit payments continue to grow as the Fund moves toward a steady state over the next twenty or more years.

Distribution & Use

This Report has been prepared for the use of the NY DFS and for the internal use of the NY DFS only. Permission is granted to share this Report with representatives of MIF, under the Department's standard guidelines for such review. Any other distribution of this report is not authorized without the prior written consent of Pinnacle. Third parties reviewing the report should recognize that the furnishing of this report is not a substitute for their own due diligence and should place no reliance on this report or the data contained herein that would result in the creation of any duty or liability by Pinnacle to the third party.

Pinnacle consents to reference by the Department to Pinnacle's reports, opinions, advice and firm name in documents released by or at the direction of the Department concerning such financial examination findings. In any instances other than the Department's final examination report regarding the review of reserves and solvency analysis of the Fund in which Pinnacle is identified as the source of a paraphrase, quotation or partial quotation, the Department shall notify Pinnacle prior to such publication, so that Pinnacle may review said reference(s). Further distribution or use of this Report is expressly prohibited without the prior written consent of Pinnacle. The nature of the material contained in the Report is such that this limitation on distribution should apply to requests made under any Freedom of Information Act.

The exhibits attached in support of our findings are an integral part of this Report. These sections have been prepared so that our actuarial assumptions and judgments are documented. Judgments about

the conclusions drawn in this Report should be made only after considering the Report in its entirety. We remain available to answer any questions that may arise regarding this Report. We assume that the user of this Report will seek such explanation on any matter in question.

Our conclusions are predicated on a number of assumptions as to future conditions and events. Those assumptions, which are documented in subsequent sections of this report, must be understood in order to place our conclusions in their appropriate context. In addition, our work is subject to inherent limitations, which are also discussed in this Report.

“Any and all Department communications, records, documents, written, oral or electronic communication or other information of any kind are confidential. [Pinnacle] shall not copy, transmit, deliver or communicate in any way to any other person or entity any such communications and/or information without the prior written consent of the Department.”

“All information and materials received hereunder by [Pinnacle] from Department are and shall remain the sole and exclusive property of Department, and [Pinnacle] shall have no right, title or interest in or to any such information or materials by virtue of their use or possession hereunder by [Pinnacle].”

Reliances & Limitations

We have prepared this Report in conformity with its intended use by persons technically competent in the areas addressed and for the stated purposes only.

Throughout our analysis we have, without audit or verification, relied on historical data and qualitative information provided by NYS DFS, related agencies and MIF’s services providers. The accuracy of our results is dependent upon the accuracy and completeness of this underlying data. Therefore, any material discrepancies discovered in this data or other information provided by NYS DFS, its related agencies or MIF’s other service providers should be reported to us and this report amended accordingly.

There is a limitation upon the accuracy of these estimates in that there is inherent uncertainty in any estimate of unpaid claims obligations and benefits. This is due to the fact that the ultimate liability for claims is subject to the outcome of events yet to occur, e.g., future program participant life expectancies, medical cost inflationary trends, etc. We have employed generally accepted actuarial techniques and assumptions that we believe are reasonable and appropriate. Further, the conclusions presented herein are reasonable and appropriate and supported by our analysis, given the information currently available. However, it should be recognized that future loss emergence will likely deviate, perhaps materially, from our estimates.

Additional uncertainty arises from lack of historical data and use of industry benchmarks. Our projections of future loss emergence and benefit payments are based primarily on aggregate insurance industry loss development patterns. It is possible that these patterns may not be indicative of future loss development for MIF.

INDEX OF EXHIBITS

| <i>Exhibit</i> | <i>Description</i> |
|-----------------------|---|
| 1 | Fund Payments by Benefits and Injury Categories |
| 2 | Projected Balance Sheets and Income Statements |
| 3 | Actual vs. Revised Expected Participant Counts |
| 4 | Payments by Admittance Quarter |
| 5 | Projected Payments by Admittance Quarter – Nominal and Discounted |
| 6 | Estimated Ultimate Benefits Payments by Admittance Year |
| 7 | Participant Profile |

New York Department of Financial Services
Quarterly Analysis of New York Medical Indemnity Fund
As of December 31, 2017
Fund Payments by Benefits Category

| Benefit Category | 2017Q4 | 2017Q3 | 2017Q2 | FY 16/17 | FY 15/16 | FY 14/15 | FY 13/14 | FY 12/13 | Total | Percent of Total | Virginia Birth Fund | |
|---|------------------|------------------|------------------|-------------------|-------------------|-------------------|------------------|----------------|-------------------|------------------|---------------------|------------------|
| | | | | | | | | | | | Benefit Category | Percent of Total |
| Medical Treatment | 351,593 | 422,421 | 397,605 | 1,111,413 | 868,110 | 573,589 | 263,209 | 35,184 | 4,023,124 | 5.34% | | |
| Hospital Based Care | 239,590 | 806,184 | 1,050,283 | 1,885,043 | 2,092,358 | 1,673,039 | 300,325 | 42,922 | 8,089,744 | 10.74% | Hospital/Physician | 1.40% |
| Surgical Care | 55,035 | 39,970 | 42,722 | 113,032 | 146,685 | 101,149 | 18,896 | 2,190 | 519,679 | 0.69% | | |
| Nursing Care | 3,432,391 | 3,336,440 | 3,831,353 | 10,627,012 | 8,153,130 | 6,438,280 | 2,345,151 | 552,120 | 38,715,877 | 51.42% | Nursing | 65.11% |
| Dental Care | 3,183 | 16,654 | 14,592 | 43,620 | 43,956 | 28,510 | 8,619 | 586 | 159,719 | 0.21% | | |
| Rehabilitation Care | 71,778 | 274,055 | 380,875 | 1,135,719 | 995,410 | 630,482 | 62,821 | 60,191 | 3,611,331 | 4.80% | Physical Therapy | 2.64% |
| Custodial Care | 560,326 | 560,107 | 391,187 | 1,131,480 | 485,434 | 69,581 | 9,248 | - | 3,207,362 | 4.26% | | |
| Durable Med Equip | 352,202 | 373,949 | 364,773 | 945,751 | 880,138 | 533,009 | 416,785 | 42,169 | 3,908,775 | 5.19% | Medical Equipment | 1.87% |
| Home Modifications | 485,772 | 467,955 | 263,254 | 1,208,614 | 674,666 | 700,673 | 292,218 | 6,110 | 4,099,261 | 5.44% | Housing | 12.42% |
| Vehicle Modifications | 44,379 | 56,139 | 145,296 | 249,284 | 153,585 | 180,606 | 37,247 | - | 866,537 | 1.15% | Vans | 5.23% |
| Prescription and Non-Prescriptive Drugs | 618,575 | 752,359 | 784,704 | 2,537,792 | 1,669,450 | 872,352 | 281,662 | 65,176 | 7,582,071 | 10.07% | Prescription Drugs | 0.99% |
| Other Health Care Costs | 164,077 | 49,174 | 10,598 | 46,590 | 38,122 | 43,311 | 12,976 | 360 | 365,209 | 0.49% | All Other | 10.33% |
| Assistive Technology | 442 | - | - | 500 | 1,244 | - | - | - | 2,186 | 0.00% | | |
| Other Payments | 11,209 | 15,388 | 25,740 | 64,014 | 14,022 | 7,404 | (4) | 8 | 137,780 | 0.18% | | |
| Total | 6,390,551 | 7,170,794 | 7,702,981 | 21,099,865 | 16,216,310 | 11,851,988 | 4,049,151 | 807,015 | 75,288,655 | 100.00% | | |

Note: FY 12/13 includes only 4th quarter 2012 and 1st quarter 2013; FY 12/13 does not include payments when Sedgwick was TPA
Some payments made in 2017Q4 allocated to 2017Q3 to account for September claims payments

New York Department of Financial Services
 Quarterly Analysis of New York Medical Indemnity Fund
 As of December 31, 2017
 Fund Payments by Injury Category

| Injury Category | 2017Q4 | 2017Q3 | 2017Q2 | FY 16/17 | FY 15/16 | FY 14/15 | FY 13/14 | FY 12/13 | Total Payments | Percent of Total Payments | Number of Participants | Percent of Total Participants | Total Injury Category Severity | Number of Participant Quarters | Total Injury Category Annualized Severity |
|---------------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|------------------|----------------|-------------------|---------------------------|------------------------|-------------------------------|--------------------------------|--------------------------------|---|
| Brachial Plexus | 931 | 11,781 | 6,482 | 10,549 | 11,927 | 8,466 | 2,687 | - | 52,823 | 0.08% | 20 | 3.88% | 2,641.14 | 223 | 947 |
| Erbs Palsy | 17,693 | 15,066 | 15,115 | 32,885 | 34,007 | 25,640 | 3,617 | - | 144,023 | 0.21% | 38 | 7.36% | 3,790 | 422 | 1,365 |
| Spastic Diplegia | 3,725 | 25,250 | 26,137 | 58,214 | 65,865 | 53,702 | - | - | 232,893 | 0.33% | 7 | 1.36% | 33,270 | 103 | 9,044 |
| Hemiplegia | 12,893 | 14,756 | 21,900 | 86,939 | 18,250 | 52,271 | 53,464 | 4,331 | 264,803 | 0.38% | 16 | 3.10% | 16,550 | 213 | 4,973 |
| Mental Retardation | 203,286 | 117,937 | 102,187 | 433,236 | 514,888 | 176,580 | 32,714 | 14,964 | 1,595,793 | 2.29% | 16 | 3.10% | 99,737 | 209 | 30,541 |
| Developmental Delays | 320,568 | 374,705 | 393,448 | 1,251,998 | 1,265,010 | 949,237 | 152,790 | 389 | 4,708,144 | 6.76% | 62 | 12.02% | 75,938 | 791 | 23,809 |
| Neurological Disabilities | 577,115 | 767,969 | 699,593 | 1,788,924 | 1,130,909 | 571,830 | 169,875 | 17,260 | 5,723,475 | 8.22% | 50 | 9.69% | 114,469 | 653 | 35,060 |
| Spastic Paraplegia | 5,581 | 27,165 | 9,689 | 21,081 | 39,287 | 57,729 | - | - | 160,532 | 0.23% | 2 | 0.39% | 80,266 | 19 | 33,796 |
| Cerebral Palsy | 1,376,748 | 1,867,176 | 2,277,089 | 5,909,418 | 4,116,581 | 3,052,208 | 1,227,845 | 212,024 | 20,039,090 | 28.77% | 118 | 22.87% | 169,823 | 1,539 | 52,083 |
| Encephalopathy | 1,208,232 | 1,436,761 | 1,662,867 | 4,109,928 | 3,785,684 | 3,244,944 | 1,055,853 | 209,787 | 16,714,057 | 24.00% | 89 | 17.25% | 187,798 | 1,228 | 54,443 |
| Spastic Quadriplegia | 1,519,221 | 1,324,748 | 1,460,176 | 3,839,667 | 2,999,106 | 2,096,547 | 675,214 | 45,764 | 13,960,444 | 20.04% | 61 | 11.82% | 228,860 | 661 | 84,481 |
| Other | 323,904 | 391,201 | 344,133 | 892,244 | 640,451 | 707,892 | 492,737 | 233,864 | 4,026,426 | 5.78% | 27 | 5.23% | 149,127 | 328 | 49,103 |
| Quadriplegia | 129,026 | 143,991 | 80,959 | 327,236 | 272,060 | 127,694 | - | - | 1,080,966 | 1.55% | 2 | 0.39% | 540,483 | 21 | 205,898 |
| Not Available | 93,622 | 81,040 | 31,096 | 351,832 | 128,354 | 149,457 | 46,031 | 68,632 | 950,064 | 1.36% | 8 | 1.55% | 118,758 | 159 | 23,901 |
| Total | 5,792,545 | 6,599,547 | 7,130,872 | 19,114,151 | 15,022,378 | 11,274,197 | 3,912,827 | 807,015 | 69,653,532 | | 516 | 100.00% | 134,987 | 6,569 | 42,413 |

Note: FY 12/13 includes only 4th quarter 2012 and 1st quarter 2013. MedCare invoices for prescriptions also excluded.
 Some payments made in 2017Q4 allocated to 2017Q3 to account for September claims payments
 Total Injury Category Severity = Total Payments / Number of Participants
 Total Injury Category Annualized Severity = Total Payments / Number of Participant Quarters x 4

New York Department of Financial Services
 Quarterly Analysis of New York Medical Indemnity Fund
 Future Fund Balances by Fiscal Year (000s) as of December 31, 2017
 With 2.50% Discount

BALANCE SHEET

| | At 12/31/17 | Projections as of Fiscal Year-End | | | | | | | | | |
|--|-------------|-----------------------------------|-------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | 2017-18 * | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | 2026-27 |
| Assets | | | | | | | | | | | |
| Fund Balance | 236,110.2 | 270,691.9 | 244,918.6 | 221,916.5 | 241,887.9 | 257,182.9 | 267,445.2 | 272,333.4 | 271,405.7 | 264,084.2 | 250,133.2 |
| Liabilities | | | | | | | | | | | |
| Future Benefits for Current Participants | 728,791.6 | 754,719.9 | 849,016.8 | 943,188.4 | 1,085,268.5 | 1,232,613.8 | 1,385,770.4 | 1,544,792.7 | 1,709,451.1 | 1,879,208.0 | 2,054,063.2 |
| Future Administrative Expenses | 114,704.5 | 120,119.5 | 144,146.2 | 168,969.8 | 194,719.5 | 221,444.0 | 249,243.5 | 278,122.9 | 308,031.2 | 338,873.6 | 370,648.0 |
| Surplus/(Unfunded Liability) | (607,385.9) | (604,147.5) | (748,244.4) | (890,241.7) | (1,038,100.1) | (1,196,874.9) | (1,367,568.7) | (1,550,582.2) | (1,746,076.5) | (1,953,997.4) | (2,174,577.9) |

INCOME STATEMENT

| | At 12/31/17 | Projections as of Fiscal Year-End | | | | | | | | | |
|---|-------------|-----------------------------------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| | | 2017-18 * | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | 2026-27 |
| Initial Fund Balance | 236,110.2 | 270,691.9 | 244,918.6 | 221,916.5 | 241,887.9 | 257,182.9 | 267,445.2 | 272,333.4 | 271,405.7 | 264,084.2 | 250,133.2 |
| Annual Funding | | 52,000.0 | 52,000.0 | 52,000.0 | 52,000.0 | 52,000.0 | 52,000.0 | 52,000.0 | 52,000.0 | 52,000.0 | 52,000.0 |
| Investment Income @ 2.50% | | 1,416.8 | 5,723.6 | 5,121.4 | 5,084.0 | 5,519.4 | 5,834.9 | 6,022.0 | 6,070.9 | 5,969.0 | 5,706.4 |
| Benefit Payments | | 17,692.7 | 78,311.3 | 73,865.6 | 29,721.4 | 33,634.4 | 37,722.4 | 41,971.6 | 46,456.2 | 51,299.6 | 56,150.0 |
| Administrative Expenses | | 1,142.4 | 5,185.7 | 6,257.9 | 7,391.2 | 8,590.0 | 9,850.2 | 11,162.1 | 12,542.4 | 13,990.9 | 15,507.4 |
| Final Fund Balance | 236,110.2 | 270,691.9 | 244,918.6 | 221,916.5 | 241,887.9 | 257,182.9 | 267,445.2 | 272,333.4 | 271,405.7 | 264,084.2 | 250,133.2 |
| Change in Fund Balance | | 34,581.7 | (25,773.3) | (23,002.1) | 19,971.4 | 15,295.0 | 10,262.3 | 4,888.2 | (927.7) | (7,321.5) | (13,951.0) |
| Benefit Payments as % of Initial Fund Balance | | 7.5% | 28.9% | 30.2% | 13.4% | 13.9% | 14.7% | 15.7% | 17.1% | 18.9% | 21.3% |
| Number of Participants | | | | | | | | | | | |
| Initial | | 511 | 535 | 631 | 725 | 818 | 910 | 1,001 | 1,091 | 1,180 | 1,268 |
| Expected New | | 26 | 104 | 104 | 104 | 104 | 105 | 105 | 105 | 105 | 105 |
| Expected Deceased | | 2 | 8 | 9 | 11 | 12 | 14 | 15 | 16 | 18 | 19 |
| Final | 511 | 535 | 631 | 725 | 818 | 910 | 1,001 | 1,091 | 1,180 | 1,268 | 1,354 |

* Income Statement represents period from 12/31/17 through the end of the fiscal year at 3/31/18

New York Department of Financial Services
 Quarterly Analysis of New York Medical Indemnity Fund
 Future Fund Balances by Fiscal Year (000s) as of December 31, 2017
 Undiscounted

BALANCE SHEET

| | <u>At 12/31/17</u> | <u>Projections as of Fiscal Year-End</u> | | | | | | | | | |
|--|----------------------|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| | | <u>2017-18 *</u> | <u>2018-19</u> | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> | <u>2022-23</u> | <u>2023-24</u> | <u>2024-25</u> | <u>2025-26</u> | <u>2026-27</u> |
| Assets | | | | | | | | | | | |
| Fund Balance | 236,110.2 | 269,275.1 | 237,778.1 | 209,654.7 | 224,542.1 | 234,317.7 | 238,745.0 | 237,611.3 | 230,612.8 | 217,322.3 | 197,664.8 |
| Liabilities | | | | | | | | | | | |
| Future Benefits for Current Participants | 1,779,414.8 | 1,867,803.7 | 2,225,909.3 | 2,606,348.9 | 3,062,734.0 | 3,552,514.4 | 4,078,950.4 | 4,643,953.9 | 5,248,766.6 | 5,893,917.6 | 6,580,967.5 |
| Future Administrative Expenses | 309,574.1 | 324,188.7 | 397,133.9 | 475,234.6 | 559,070.8 | 649,060.4 | 745,807.1 | 849,658.7 | 960,833.9 | 1,079,433.8 | 1,205,743.4 |
| Surplus/(Unfunded Liability) | (1,852,878.6) | (1,922,717.3) | (2,385,265.0) | (2,871,928.8) | (3,397,262.7) | (3,967,257.1) | (4,586,012.4) | (5,256,001.3) | (5,978,987.7) | (6,756,029.2) | (7,589,046.09) |

INCOME STATEMENT

| | <u>At 12/31/17</u> | <u>Projections as of Fiscal Year-End</u> | | | | | | | | | |
|---|--------------------|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | <u>2017-18 *</u> | <u>2018-19</u> | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> | <u>2022-23</u> | <u>2023-24</u> | <u>2024-25</u> | <u>2025-26</u> | <u>2026-27</u> |
| Initial Fund Balance | 236,110.2 | 236,110.2 | 269,275.1 | 237,778.1 | 209,654.7 | 224,542.1 | 234,317.7 | 238,745.0 | 237,611.3 | 230,612.8 | 217,322.3 |
| Annual Funding | | 52,000.0 | 52,000.0 | 52,000.0 | 52,000.0 | 52,000.0 | 52,000.0 | 52,000.0 | 52,000.0 | 52,000.0 | 52,000.0 |
| Benefit Payments | | 17,692.7 | 78,311.3 | 73,865.6 | 29,721.4 | 33,634.4 | 37,722.4 | 41,971.6 | 46,456.2 | 51,299.6 | 56,150.0 |
| Administrative Expenses | | 1,142.4 | 5,185.7 | 6,257.9 | 7,391.2 | 8,590.0 | 9,850.2 | 11,162.1 | 12,542.4 | 13,990.9 | 15,507.4 |
| Final Fund Balance | 236,110.2 | 269,275.1 | 237,778.1 | 209,654.7 | 224,542.1 | 234,317.7 | 238,745.0 | 237,611.3 | 230,612.8 | 217,322.3 | 197,664.8 |
| Change in Fund Balance | | 33,164.9 | (31,496.9) | (28,123.5) | 14,887.4 | 9,775.6 | 4,427.4 | (1,133.7) | (6,998.5) | (13,290.5) | (19,657.4) |
| Benefit Payments as % of Initial Fund Balance | | 7.5% | 29.1% | 31.1% | 14.2% | 15.0% | 16.1% | 17.6% | 19.6% | 22.2% | 25.8% |
| Number of Participants | | | | | | | | | | | |
| Initial | | 511 | 535 | 631 | 725 | 818 | 910 | 1,001 | 1,091 | 1,180 | 1,268 |
| Expected New | | 26 | 104 | 104 | 104 | 104 | 105 | 105 | 105 | 105 | 105 |
| Expected Deceased | | 2 | 8 | 9 | 11 | 12 | 14 | 15 | 16 | 18 | 19 |
| Final | 511 | 535 | 631 | 725 | 818 | 910 | 1,001 | 1,091 | 1,180 | 1,268 | 1,354 |

* Income Statement represents period from 12/31/17 through the end of the fiscal year at 3/31/18

New York Department of Financial Services
Quarterly Analysis of New York Medical Indemnity Fund
As of December 31, 2017
Actual vs. Revised Expected

Exhibit 3

| Fiscal Period (1) | New Participants | | | Total Participants | | |
|------------------------------|------------------|------------------|--------------------|--------------------|------------------|--------------------|
| | Actual (2a) | Expected (2b) | Difference (2c) | Actual (3a) | Expected (3b) | Difference (3c) |
| Fiscal 2011-12 Total | 22.00 | 22.00 | - | 22.00 | 22.00 | - |
| Fiscal 2012-13 Total | 86.00 | 86.00 | - | 108.00 | 108.00 | - |
| Fiscal 2013-14 Total | 84.00 | 84.00 | - | 192.00 | 192.00 | - |
| Fiscal 2014-15 Total | 91.00 | 91.00 | - | 283.00 | 283.00 | - |
| Fiscal 2015-16 Total | 85.00 | 85.00 | - | 368.00 | 368.00 | - |
| Fiscal 2016-17 Total | 91.00 | 96.80 | 5.80 | 459.00 | 464.80 | 5.80 |
| 2nd Qtr 2017 | 29.00 | 25.44 | (3.56) | 488.00 | 490.24 | 2.24 |
| 3rd Qtr 2017 | 17.00 | 25.83 | 8.83 | 505.00 | 516.07 | 11.07 |
| 4th Qtr 2017 | 11.00 | 25.83 | 14.83 | 516.00 | 541.90 | 25.90 |
| 1st Qtr 2018 | | | | | | |
| Fiscal 2017-18 Total to Date | 57.00 | 77.10 | 20.10 | 516.00 | 541.90 | 25.90 |
| Fiscal 2018-19 Total | - | 103.66 | - | - | 645.56 | - |
| Fiscal 2019-20 Total | - | 103.60 | - | - | 749.16 | - |
| Fiscal 2020-21 Total | - | 103.86 | - | - | 853.02 | - |
| Fiscal 2021-22 Total | - | 104.17 | - | - | 957.19 | - |
| Fiscal 2022-23 Total | - | 104.73 | - | - | 1,061.92 | - |
| Fiscal 2023-24 Total | - | 105.18 | - | - | 1,167.11 | - |
| Fiscal 2024-25 Total | - | 105.40 | - | - | 1,272.50 | - |
| Fiscal 2025-26 Total | - | 105.29 | - | - | 1,377.79 | - |
| Fiscal 2026-27 Total | - | 105.00 | - | - | 1,482.79 | - |

New York Department of Financial Services
 Quarterly Analysis of New York Medical Indemnity Fund
 Incremental Average Payments per Participant by Admittance Quarter
 As of December 31, 2017

| Admittance | | Incremental Severity per Participant by Participation Quarter | | | | | | | | | | | | | | | | | | | | | | | | |
|------------|--------------|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|
| Quarter | Participants | Q1 | Q2 | Q3 | Q4 | Q5 | Q6 | Q7 | Q8 | Q9 | Q10 | Q11 | Q12 | Q13 | Q14 | Q15 | Q16 | Q17 | Q18 | Q19 | Q20 | Q21 | Q22 | Q23 | Q24 | Q25 |
| 2011Q4 | 11 | - | 286 | 8,569 | 13,107 | 2,539 | 3,833 | 2,065 | 9,226 | 6,332 | 2,670 | 2,621 | 4,983 | 4,330 | 2,506 | 4,435 | 9,878 | 4,680 | 2,614 | 4,516 | 4,553 | 5,070 | 5,433 | 6,349 | 5,433 | 5,168 |
| 2012Q1 | 11 | - | 1,083 | 2,565 | 1,404 | 346 | 843 | 2,267 | 2,670 | 4,095 | 5,922 | 3,055 | 3,532 | 2,065 | 1,604 | 1,728 | 4,323 | 732 | 753 | 1,306 | 3,692 | 5,932 | 9,553 | 12,852 | 2,766 | |
| 2012Q2 | 16 | 45 | 13,371 | 13,917 | 13,504 | 13,797 | 13,713 | 17,778 | 17,945 | 22,552 | 21,096 | 19,411 | 17,781 | 20,549 | 23,109 | 22,213 | 20,186 | 24,258 | 21,831 | 21,060 | 23,499 | 27,519 | 26,684 | 21,803 | | |
| 2012Q3 | 25 | 689 | 2,356 | 4,779 | 4,710 | 6,430 | 5,920 | 8,449 | 12,018 | 17,357 | 11,480 | 13,978 | 10,705 | 12,099 | 9,180 | 9,068 | 10,248 | 12,872 | 12,306 | 9,536 | 12,574 | 15,561 | 10,479 | | | |
| 2012Q4 | 40 | 9 | 1,890 | 3,658 | 10,795 | 15,598 | 13,022 | 26,132 | 29,513 | 29,142 | 28,720 | 30,473 | 22,362 | 24,457 | 23,196 | 33,863 | 29,356 | 22,663 | 25,950 | 44,484 | 38,148 | | | | | |
| 2013Q1 | 5 | - | 156 | 2,171 | 7,343 | 7,418 | 17,277 | 35,542 | 32,511 | 26,405 | 27,378 | 23,864 | 23,499 | 17,529 | 24,984 | 29,815 | 22,185 | 26,411 | 31,833 | 35,052 | 26,082 | | | | | |
| 2013Q2 | 30 | - | 1,380 | 2,257 | 2,615 | 3,646 | 5,367 | 7,258 | 6,056 | 3,874 | 4,505 | 6,573 | 8,547 | 5,567 | 9,125 | 7,187 | 6,376 | 9,517 | 8,214 | 4,678 | | | | | | |
| 2013Q3 | 27 | - | 348 | 3,321 | 6,536 | 12,903 | 13,566 | 15,087 | 15,973 | 13,403 | 13,571 | 11,547 | 10,026 | 12,611 | 11,234 | 10,430 | 12,065 | 4,814 | 8,656 | | | | | | | |
| 2013Q4 | 8 | 8 | 1,973 | 2,805 | 6,501 | 6,885 | 4,744 | 19,051 | 5,278 | 5,161 | 8,548 | 15,033 | 13,236 | 5,734 | 9,212 | 12,455 | 9,399 | 11,548 | | | | | | | | |
| 2014Q1 | 19 | 32 | 2,080 | 5,277 | 8,789 | 7,551 | 14,193 | 14,873 | 19,602 | 11,973 | 21,265 | 17,463 | 19,181 | 19,155 | 28,948 | 22,989 | 22,335 | | | | | | | | | |
| 2014Q2 | 25 | 1,238 | 5,308 | 8,218 | 9,212 | 13,432 | 8,895 | 14,015 | 11,214 | 10,894 | 13,081 | 10,187 | 10,614 | 18,633 | 9,634 | 8,239 | | | | | | | | | | |
| 2014Q3 | 20 | 1,223 | 5,283 | 32,222 | 19,624 | 14,143 | 15,262 | 14,838 | 12,484 | 18,900 | 13,228 | 17,583 | 21,358 | 23,018 | 18,518 | | | | | | | | | | | |
| 2014Q4 | 19 | 85 | 3,861 | 5,473 | 9,093 | 10,454 | 8,379 | 10,208 | 13,406 | 13,903 | 17,699 | 18,721 | 17,596 | 19,088 | | | | | | | | | | | | |
| 2015Q1 | 27 | 145 | 4,406 | 5,076 | 6,819 | 7,236 | 8,544 | 10,670 | 7,879 | 13,139 | 12,557 | 8,128 | 23,429 | | | | | | | | | | | | | |
| 2015Q2 | 31 | 4,421 | 12,991 | 14,039 | 11,387 | 13,234 | 16,886 | 12,313 | 21,351 | 19,941 | 14,838 | 14,716 | | | | | | | | | | | | | | |
| 2015Q3 | 16 | - | 1,885 | 6,469 | 5,035 | 4,362 | 5,735 | 4,299 | 13,939 | 10,981 | 18,601 | | | | | | | | | | | | | | | |
| 2015Q4 | 20 | 191 | 5,104 | 4,559 | 8,601 | 16,067 | 10,555 | 12,617 | 9,035 | 7,292 | | | | | | | | | | | | | | | | |
| 2016Q1 | 18 | 12 | 931 | 10,298 | 9,142 | 9,815 | 12,341 | 14,723 | 8,422 | | | | | | | | | | | | | | | | | |
| 2016Q2 | 35 | 290 | 2,039 | 4,599 | 7,550 | 5,772 | 11,891 | 7,051 | | | | | | | | | | | | | | | | | | |
| 2016Q3 | 22 | - | 4,303 | 9,321 | 8,150 | 9,762 | 7,706 | | | | | | | | | | | | | | | | | | | |
| 2016Q4 | 15 | - | 10,483 | 10,491 | 16,950 | 11,971 | | | | | | | | | | | | | | | | | | | | |
| 2017Q1 | 19 | - | 6,444 | 9,167 | 24,862 | | | | | | | | | | | | | | | | | | | | | |
| 2017Q2 | 29 | 328 | 5,780 | 6,375 | | | | | | | | | | | | | | | | | | | | | | |
| 2017Q3 | 17 | 44 | 1,820 | | | | | | | | | | | | | | | | | | | | | | | |
| 2017Q4 | 11 | 83 | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 516 | | | | | | | | | | | | | | | | | | | | | | | | | |

Note: 3rd Qtr 2017 diagonal data adjusted from prior analysis to account for no payments made in September

New York Department of Financial Services
 Quarterly Analysis of New York Medical Indemnity Fund
 Cumulative Average Payments per Participant by Admittance Quarter
 As of December 31, 2017

| Admittance Quarter | Participants | Cumulative Severity by Fund Participation Quarter | | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------|--------------|---|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|
| | | Q1 | Q2 | Q3 | Q4 | Q5 | Q6 | Q7 | Q8 | Q9 | Q10 | Q11 | Q12 | Q13 | Q14 | Q15 | Q16 | Q17 | Q18 | Q19 | Q20 | Q21 | Q22 | Q23 | Q24 | Q24 | |
| 2011Q4 | 11 | - | 286 | 8,855 | 21,962 | 24,500 | 28,334 | 30,399 | 39,625 | 45,957 | 48,628 | 51,248 | 56,231 | 60,561 | 63,067 | 67,501 | 77,380 | 82,060 | 84,674 | 89,190 | 93,743 | 98,814 | 104,246 | 110,595 | 116,028 | 121,196 | |
| 2012Q1 | 11 | - | 1,083 | 3,648 | 5,052 | 5,397 | 6,240 | 8,508 | 11,177 | 15,273 | 21,195 | 24,251 | 27,783 | 29,848 | 31,451 | 33,179 | 37,502 | 38,234 | 38,967 | 40,293 | 43,985 | 49,917 | 59,470 | 72,322 | 75,087 | | |
| 2012Q2 | 16 | 45 | 13,416 | 27,333 | 40,837 | 54,635 | 68,347 | 86,126 | 104,071 | 126,623 | 147,720 | 167,131 | 184,912 | 205,461 | 228,570 | 250,783 | 270,969 | 295,227 | 317,058 | 338,117 | 361,616 | 389,135 | 415,819 | 437,622 | | | |
| 2012Q3 | 25 | 689 | 3,045 | 7,823 | 12,534 | 18,964 | 24,884 | 33,333 | 45,351 | 62,708 | 74,188 | 88,166 | 98,871 | 110,970 | 120,150 | 129,218 | 139,466 | 152,339 | 164,644 | 174,380 | 186,754 | 202,315 | 212,794 | | | | |
| 2012Q4 | 40 | 9 | 1,899 | 5,557 | 16,353 | 31,951 | 44,973 | 71,106 | 100,618 | 129,760 | 158,480 | 188,953 | 211,316 | 235,772 | 258,969 | 292,831 | 322,187 | 344,850 | 370,800 | 415,284 | 453,432 | 472,517 | | | | | |
| 2013Q1 | 5 | - | 156 | 2,327 | 9,670 | 17,088 | 34,365 | 69,907 | 102,417 | 128,822 | 156,200 | 180,064 | 203,563 | 221,092 | 246,076 | 275,891 | 298,075 | 324,486 | 356,319 | 391,371 | 417,453 | | | | | | |
| 2013Q2 | 30 | - | 1,380 | 3,637 | 6,252 | 9,897 | 15,265 | 22,523 | 28,579 | 32,452 | 36,957 | 43,531 | 52,078 | 57,645 | 66,770 | 73,957 | 80,334 | 89,851 | 98,064 | 102,742 | | | | | | | |
| 2013Q3 | 27 | - | 348 | 3,669 | 10,204 | 23,107 | 36,673 | 51,760 | 67,733 | 81,136 | 94,708 | 106,254 | 116,280 | 128,891 | 140,125 | 150,554 | 162,620 | 167,434 | 176,090 | | | | | | | | |
| 2013Q4 | 8 | 8 | 1,981 | 4,786 | 11,287 | 18,173 | 22,917 | 41,967 | 47,246 | 52,406 | 60,955 | 75,988 | 89,224 | 94,958 | 104,169 | 116,624 | 126,024 | 137,572 | | | | | | | | | |
| 2014Q1 | 19 | 32 | 2,112 | 7,389 | 16,178 | 23,729 | 37,922 | 52,795 | 72,397 | 84,370 | 105,634 | 123,097 | 142,279 | 161,434 | 190,383 | 213,372 | 235,707 | | | | | | | | | | |
| 2014Q2 | 25 | 1,238 | 6,546 | 14,764 | 23,975 | 37,407 | 46,303 | 60,317 | 71,531 | 82,425 | 95,506 | 105,693 | 116,307 | 134,940 | 144,573 | 152,813 | | | | | | | | | | | |
| 2014Q3 | 20 | 1,223 | 6,506 | 38,728 | 58,353 | 72,496 | 87,758 | 102,596 | 115,080 | 133,980 | 147,207 | 164,791 | 186,149 | 209,167 | 227,684 | | | | | | | | | | | | |
| 2014Q4 | 19 | 85 | 3,945 | 9,418 | 18,511 | 28,965 | 37,344 | 47,552 | 60,958 | 74,861 | 92,560 | 111,281 | 128,877 | 147,965 | | | | | | | | | | | | | |
| 2015Q1 | 27 | 145 | 4,551 | 9,627 | 16,446 | 23,682 | 32,226 | 42,896 | 50,775 | 63,914 | 76,470 | 84,599 | 108,028 | | | | | | | | | | | | | | |
| 2015Q2 | 31 | 4,421 | 17,412 | 31,452 | 42,839 | 56,073 | 72,958 | 85,272 | 106,623 | 126,564 | 141,401 | 156,117 | | | | | | | | | | | | | | | |
| 2015Q3 | 16 | - | 1,885 | 8,354 | 13,389 | 17,751 | 23,486 | 27,785 | 41,724 | 52,705 | 71,305 | | | | | | | | | | | | | | | | |
| 2015Q4 | 20 | 191 | 5,296 | 9,855 | 18,456 | 34,523 | 45,078 | 57,695 | 66,731 | 74,023 | | | | | | | | | | | | | | | | | |
| 2016Q1 | 18 | 12 | 942 | 11,240 | 20,382 | 30,198 | 42,538 | 57,262 | 65,684 | | | | | | | | | | | | | | | | | | |
| 2016Q2 | 35 | 290 | 2,329 | 6,928 | 14,477 | 20,249 | 32,140 | 39,191 | | | | | | | | | | | | | | | | | | | |
| 2016Q3 | 22 | - | 4,303 | 13,624 | 21,774 | 31,536 | 39,242 | | | | | | | | | | | | | | | | | | | | |
| 2016Q4 | 15 | - | 10,483 | 20,974 | 37,924 | 49,896 | | | | | | | | | | | | | | | | | | | | | |
| 2017Q1 | 19 | - | 6,444 | 15,611 | 40,473 | | | | | | | | | | | | | | | | | | | | | | |
| 2017Q2 | 29 | 328 | 6,108 | 12,483 | | | | | | | | | | | | | | | | | | | | | | | |
| 2017Q3 | 17 | 44 | 1,864 | | | | | | | | | | | | | | | | | | | | | | | | |
| 2017Q4 | 11 | 83 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | | 516 | | | | | | | | | | | | | | | | | | | | | | | | | |

Note: 3rd Qtr 2017 diagonal data adjusted from prior analysis to account for no payments made in September

New York Department of Financial Services
 Quarterly Analysis of New York Medical Indemnity Fund
 Incremental Benefits Payments by Admittance Quarter
 As of December 31, 2017

| Admittance Quarter | Participants | Incremental Benefits Paid by Fund Participation Quarter | | | | | | | | | | | | | | | | | | | | | | | | | Total |
|--------------------|--------------|---|---------|---------|---------|---------|---------|-----------|-----------|-----------|-----------|-----------|---------|---------|---------|-----------|-----------|---------|-----------|-----------|-----------|---------|---------|---------|--------|------------|------------|
| | | Q1 | Q2 | Q3 | Q4 | Q5 | Q6 | Q7 | Q8 | Q9 | Q10 | Q11 | Q12 | Q13 | Q14 | Q15 | Q16 | Q17 | Q18 | Q19 | Q20 | Q21 | Q22 | Q23 | Q24 | Q25 | |
| 2011Q4 | 11 | - | 3 146 | 94 200 | 144 173 | 27 926 | 42 167 | 22 720 | 101 483 | 69 656 | 29 373 | 28 827 | 54 812 | 47 626 | 27 564 | 46 782 | 108 661 | 51 461 | 28 752 | 49 678 | 50 087 | 55 775 | 59 762 | 69 834 | 59 758 | 56 849 | 1 333 154 |
| 2012Q1 | 11 | - | 11 909 | 28 215 | 15 444 | 3 802 | 9 275 | 24 942 | 29 365 | 45 050 | 65 147 | 33 607 | 38 857 | 22 710 | 17 639 | 19 034 | 47 555 | 8 050 | 8 287 | 14 368 | 40 610 | 65 249 | 105 081 | 141 372 | 30 423 | 825 961 | |
| 2012Q2 | 16 | 717 | 219 939 | 222 675 | 216 063 | 220 760 | 219 402 | 284 456 | 287 128 | 360 835 | 337 540 | 310 577 | 284 497 | 328 790 | 369 738 | 355 414 | 322 973 | 388 125 | 349 296 | 336 954 | 375 984 | 440 301 | 426 941 | 348 845 | | 7 021 948 | |
| 2012Q3 | 25 | 17 222 | 58 895 | 119 468 | 117 755 | 160 748 | 148 012 | 211 218 | 300 445 | 433 929 | 286 997 | 349 458 | 267 625 | 302 467 | 229 506 | 226 706 | 256 203 | 321 808 | 307 643 | 238 399 | 314 347 | 389 016 | 261 971 | | | 5 319 839 | |
| 2012Q4 | 40 | 371 | 75 588 | 146 333 | 431 812 | 623 934 | 520 889 | 1 045 294 | 1 180 508 | 1 165 671 | 1 148 800 | 1 218 933 | 894 490 | 978 263 | 927 857 | 1 354 514 | 1 174 223 | 906 524 | 1 088 009 | 1 779 355 | 1 525 926 | 763 402 | | | | 18 900 696 | |
| 2013Q1 | 5 | - | 780 | 10 857 | 36 713 | 37 090 | 86 384 | 177 708 | 162 554 | 132 023 | 136 890 | 119 318 | 117 497 | 87 645 | 124 918 | 149 075 | 110 923 | 132 056 | 159 165 | 175 258 | 130 412 | | | | | 2 087 267 | |
| 2013Q2 | 30 | - | 41 406 | 67 708 | 78 441 | 109 369 | 161 013 | 217 746 | 181 675 | 116 207 | 135 157 | 197 202 | 256 410 | 167 023 | 273 743 | 215 624 | 191 285 | 285 507 | 246 411 | 140 344 | | | | | | 3 082 271 | |
| 2013Q3 | 27 | - | 9 394 | 89 664 | 176 462 | 348 379 | 366 278 | 407 351 | 431 269 | 361 886 | 366 426 | 311 761 | 270 692 | 340 485 | 303 320 | 281 603 | 325 761 | 129 991 | 233 702 | | | | | | | 4 754 424 | |
| 2013Q4 | 8 | 60 | 15 787 | 22 442 | 52 010 | 55 080 | 37 953 | 152 406 | 42 227 | 41 285 | 68 386 | 120 264 | 105 891 | 45 872 | 73 694 | 99 640 | 75 194 | 92 384 | | | | | | | | 1 100 574 | |
| 2014Q1 | 19 | 602 | 39 529 | 100 258 | 166 996 | 143 474 | 269 659 | 282 592 | 372 432 | 227 482 | 404 028 | 331 801 | 364 447 | 363 952 | 550 020 | 436 798 | 424 367 | | | | | | | | | 4 478 436 | |
| 2014Q2 | 25 | 30 945 | 132 707 | 205 442 | 230 289 | 335 796 | 222 383 | 350 374 | 280 346 | 272 353 | 327 022 | 254 665 | 265 346 | 465 824 | 240 840 | 205 985 | | | | | | | | | | 3 820 318 | |
| 2014Q3 | 20 | 24 460 | 105 657 | 644 449 | 392 488 | 282 863 | 305 247 | 296 763 | 249 677 | 377 991 | 264 554 | 351 669 | 427 155 | 460 362 | 370 354 | | | | | | | | | | | 4 553 690 | |
| 2014Q4 | 19 | 1 609 | 73 351 | 103 984 | 172 768 | 198 623 | 159 203 | 191 955 | 254 713 | 264 161 | 336 275 | 355 696 | 334 321 | 362 678 | | | | | | | | | | | | 2 811 338 | |
| 2015Q1 | 27 | 3 902 | 118 971 | 137 048 | 184 125 | 195 370 | 230 680 | 288 099 | 211 728 | 354 753 | 339 026 | 219 468 | 632 382 | | | | | | | | | | | | | 2 916 752 | |
| 2015Q2 | 31 | 137 049 | 402 726 | 435 224 | 352 996 | 410 257 | 523 451 | 381 714 | 661 892 | 618 164 | 459 971 | 456 194 | | | | | | | | | | | | | | 4 839 638 | |
| 2015Q3 | 16 | - | 30 164 | 103 507 | 80 558 | 69 794 | 91 758 | 68 778 | 223 018 | 175 695 | 297 615 | | | | | | | | | | | | | | | 1 140 887 | |
| 2015Q4 | 20 | 3 829 | 102 088 | 91 181 | 172 019 | 321 337 | 211 106 | 252 349 | 180 709 | 145 837 | | | | | | | | | | | | | | | | 1 480 454 | |
| 2016Q1 | 18 | 210 | 16 754 | 185 361 | 164 559 | 176 678 | 222 131 | 265 022 | 151 593 | | | | | | | | | | | | | | | | | 1 182 308 | |
| 2016Q2 | 35 | 10 141 | 71 367 | 160 956 | 264 242 | 202 010 | 416 172 | 246 795 | | | | | | | | | | | | | | | | | | 1 371 684 | |
| 2016Q3 | 22 | - | 94 668 | 205 067 | 179 295 | 214 771 | 169 535 | | | | | | | | | | | | | | | | | | | 863 335 | |
| 2016Q4 | 15 | - | 157 250 | 157 366 | 254 248 | 179 571 | | | | | | | | | | | | | | | | | | | | 748 435 | |
| 2017Q1 | 19 | - | 122 431 | 174 172 | 472 382 | | | | | | | | | | | | | | | | | | | | | 768 985 | |
| 2017Q2 | 29 | 9 506 | 167 627 | 184 879 | | | | | | | | | | | | | | | | | | | | | | 362 013 | |
| 2017Q3 | 17 | 750 | 30 939 | | | | | | | | | | | | | | | | | | | | | | | 31 689 | |
| 2017Q4 | 11 | 910 | | | | | | | | | | | | | | | | | | | | | | | | 910 | |
| Total | | 516 | | | | | | | | | | | | | | | | | | | | | | | | | 75 777 004 |

Note: 3rd Qtr 2017 diagonal data adjusted from prior analysis to account for no payments made in September

New York Department of Financial Services
 Quarterly Analysis of New York Medical Indemnity Fund
 Cumulative Benefits Payments by Admittance Quarter
 As of December 31, 2017

| Admittance Quarter | Participants | Cumulative Benefits by Fund Participation Quarter | | | | | | | | | | | | | | | | | | | | | | | | | |
|-----------------------|--------------|---|---------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | | Q1 | Q2 | Q3 | Q4 | Q5 | Q6 | Q7 | Q8 | Q9 | Q10 | Q11 | Q12 | Q13 | Q14 | Q15 | Q16 | Q17 | Q18 | Q19 | Q20 | Q21 | Q22 | Q23 | Q24 | Q25 | Total |
| 2011Q4 | 11 | - | 2 146 | 97 406 | 241 579 | 269 505 | 311 672 | 334 391 | 435 875 | 505 531 | 534 964 | 563 731 | 618 543 | 666 169 | 693 733 | 742 515 | 851 176 | 902 658 | 931 410 | 981 088 | 1 031 175 | 1 086 949 | 1 146 711 | 1 216 546 | 1 276 304 | 1 333 154 | 1 333 154 |
| 2012Q1 | 11 | - | 11 909 | 40 124 | 55 568 | 59 370 | 68 645 | 83 587 | 122 952 | 168 002 | 233 149 | 266 756 | 305 613 | 328 323 | 345 962 | 364 956 | 412 521 | 420 571 | 428 858 | 443 225 | 483 835 | 549 084 | 654 165 | 795 538 | 825 961 | 825 961 | |
| 2012Q2 | 16 | 717 | 214 656 | 437 331 | 653 394 | 874 153 | 1 093 555 | 1 378 011 | 1 665 139 | 2 025 974 | 2 363 513 | 2 674 090 | 2 958 587 | 3 287 378 | 3 657 115 | 4 012 529 | 4 335 502 | 4 723 627 | 5 072 924 | 5 409 877 | 5 785 863 | 6 226 162 | 6 653 103 | 7 001 948 | 7 001 948 | 7 001 948 | |
| 2012Q3 | 25 | 17 222 | 76 117 | 195 585 | 313 341 | 474 089 | 622 100 | 833 319 | 1 133 763 | 1 567 693 | 1 854 690 | 2 204 148 | 2 471 773 | 2 774 240 | 3 003 745 | 3 230 451 | 3 486 654 | 3 808 463 | 4 116 105 | 4 354 505 | 4 668 852 | 5 057 868 | 5 319 839 | 5 319 839 | 5 319 839 | 5 319 839 | |
| 2012Q4 | 40 | 371 | 75 958 | 222 292 | 654 104 | 1 278 038 | 1 798 927 | 2 844 220 | 4 024 728 | 5 190 399 | 6 339 199 | 7 558 133 | 8 452 623 | 9 430 886 | 10 358 743 | 11 713 258 | 12 887 481 | 13 794 005 | 14 832 013 | 16 611 368 | 18 137 294 | 18 900 696 | 18 900 696 | 18 900 696 | 18 900 696 | 18 900 696 | |
| 2013Q1 | 5 | - | 780 | 11 637 | 48 351 | 85 440 | 171 825 | 349 533 | 512 087 | 644 110 | 781 000 | 900 318 | 1 017 815 | 1 105 460 | 1 230 378 | 1 379 453 | 1 490 376 | 1 622 432 | 1 781 597 | 1 956 855 | 2 087 267 | 2 087 267 | 2 087 267 | 2 087 267 | 2 087 267 | 2 087 267 | |
| 2013Q2 | 30 | - | 41 406 | 109 114 | 187 555 | 296 924 | 457 936 | 675 682 | 857 357 | 973 565 | 1 108 721 | 1 305 923 | 1 562 333 | 1 729 356 | 2 003 100 | 2 218 724 | 2 410 008 | 2 695 515 | 2 941 926 | 3 082 271 | 3 082 271 | 3 082 271 | 3 082 271 | 3 082 271 | 3 082 271 | 3 082 271 | |
| 2013Q3 | 27 | - | 9 394 | 99 058 | 275 521 | 623 900 | 990 178 | 1 397 528 | 1 828 797 | 2 190 683 | 2 557 109 | 2 868 870 | 3 139 562 | 3 480 047 | 3 783 367 | 4 064 970 | 4 390 731 | 4 520 722 | 4 754 424 | 4 754 424 | 4 754 424 | 4 754 424 | 4 754 424 | 4 754 424 | 4 754 424 | 4 754 424 | |
| 2013Q4 | 8 | 60 | 15 848 | 38 290 | 90 300 | 145 380 | 183 334 | 335 739 | 377 966 | 419 251 | 487 637 | 607 900 | 713 791 | 759 662 | 833 356 | 932 996 | 1 008 190 | 1 100 574 | 1 100 574 | 1 100 574 | 1 100 574 | 1 100 574 | 1 100 574 | 1 100 574 | 1 100 574 | 1 100 574 | |
| 2014Q1 | 19 | 602 | 40 131 | 140 389 | 307 385 | 450 858 | 720 517 | 1 003 109 | 1 375 541 | 1 603 023 | 2 007 051 | 2 338 852 | 2 703 299 | 3 067 251 | 3 617 271 | 4 054 069 | 4 478 436 | 4 478 436 | 4 478 436 | 4 478 436 | 4 478 436 | 4 478 436 | 4 478 436 | 4 478 436 | 4 478 436 | 4 478 436 | 4 478 436 |
| 2014Q2 | 25 | 30 945 | 163 652 | 369 094 | 599 383 | 935 179 | 1 157 563 | 1 507 937 | 1 788 283 | 2 060 636 | 2 387 658 | 2 642 323 | 2 907 669 | 3 373 493 | 3 614 333 | 3 820 318 | 3 820 318 | 3 820 318 | 3 820 318 | 3 820 318 | 3 820 318 | 3 820 318 | 3 820 318 | 3 820 318 | 3 820 318 | 3 820 318 | 3 820 318 |
| 2014Q3 | 20 | 24 460 | 130 117 | 774 566 | 1 167 055 | 1 449 918 | 1 755 165 | 2 051 928 | 2 301 505 | 2 679 596 | 2 944 150 | 3 295 818 | 3 722 974 | 4 183 336 | 4 553 690 | 4 553 690 | 4 553 690 | 4 553 690 | 4 553 690 | 4 553 690 | 4 553 690 | 4 553 690 | 4 553 690 | 4 553 690 | 4 553 690 | 4 553 690 | 4 553 690 |
| 2014Q4 | 19 | 1 609 | 74 980 | 178 944 | 351 712 | 550 335 | 709 539 | 903 494 | 1 158 207 | 1 422 368 | 1 758 643 | 2 114 339 | 2 448 560 | 2 811 338 | 2 811 338 | 2 811 338 | 2 811 338 | 2 811 338 | 2 811 338 | 2 811 338 | 2 811 338 | 2 811 338 | 2 811 338 | 2 811 338 | 2 811 338 | 2 811 338 | 2 811 338 |
| 2015Q1 | 27 | 3 902 | 122 872 | 259 920 | 444 045 | 639 416 | 870 096 | 1 158 195 | 1 370 923 | 1 725 676 | 2 064 703 | 2 284 171 | 2 916 752 | 2 916 752 | 2 916 752 | 2 916 752 | 2 916 752 | 2 916 752 | 2 916 752 | 2 916 752 | 2 916 752 | 2 916 752 | 2 916 752 | 2 916 752 | 2 916 752 | 2 916 752 | 2 916 752 |
| 2015Q2 | 31 | 137 049 | 539 776 | 974 999 | 1 327 995 | 1 738 252 | 2 261 703 | 2 643 417 | 3 305 309 | 3 823 472 | 4 383 444 | 4 839 638 | 4 839 638 | 4 839 638 | 4 839 638 | 4 839 638 | 4 839 638 | 4 839 638 | 4 839 638 | 4 839 638 | 4 839 638 | 4 839 638 | 4 839 638 | 4 839 638 | 4 839 638 | 4 839 638 | 4 839 638 |
| 2015Q3 | 16 | - | 30 164 | 133 672 | 214 230 | 284 024 | 375 782 | 444 559 | 667 577 | 843 272 | 1 140 887 | 1 140 887 | 1 140 887 | 1 140 887 | 1 140 887 | 1 140 887 | 1 140 887 | 1 140 887 | 1 140 887 | 1 140 887 | 1 140 887 | 1 140 887 | 1 140 887 | 1 140 887 | 1 140 887 | 1 140 887 | 1 140 887 |
| 2015Q4 | 20 | 3 829 | 105 918 | 197 098 | 369 117 | 690 453 | 901 560 | 1 153 908 | 1 334 617 | 1 480 454 | 1 480 454 | 1 480 454 | 1 480 454 | 1 480 454 | 1 480 454 | 1 480 454 | 1 480 454 | 1 480 454 | 1 480 454 | 1 480 454 | 1 480 454 | 1 480 454 | 1 480 454 | 1 480 454 | 1 480 454 | 1 480 454 | 1 480 454 |
| 2016Q1 | 18 | 210 | 16 964 | 202 325 | 366 884 | 543 562 | 765 693 | 1 030 715 | 1 182 308 | 1 182 308 | 1 182 308 | 1 182 308 | 1 182 308 | 1 182 308 | 1 182 308 | 1 182 308 | 1 182 308 | 1 182 308 | 1 182 308 | 1 182 308 | 1 182 308 | 1 182 308 | 1 182 308 | 1 182 308 | 1 182 308 | 1 182 308 | 1 182 308 |
| 2016Q2 | 35 | 10 141 | 81 508 | 242 464 | 506 706 | 708 716 | 1 124 888 | 1 371 684 | 1 371 684 | 1 371 684 | 1 371 684 | 1 371 684 | 1 371 684 | 1 371 684 | 1 371 684 | 1 371 684 | 1 371 684 | 1 371 684 | 1 371 684 | 1 371 684 | 1 371 684 | 1 371 684 | 1 371 684 | 1 371 684 | 1 371 684 | 1 371 684 | 1 371 684 |
| 2016Q3 | 22 | - | 94 668 | 299 734 | 479 029 | 693 799 | 863 335 | 863 335 | 863 335 | 863 335 | 863 335 | 863 335 | 863 335 | 863 335 | 863 335 | 863 335 | 863 335 | 863 335 | 863 335 | 863 335 | 863 335 | 863 335 | 863 335 | 863 335 | 863 335 | 863 335 | 863 335 |
| 2016Q4 | 15 | - | 157 250 | 314 616 | 568 864 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 | 748 435 |
| 2017Q1 | 19 | - | 122 431 | 296 602 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 | 768 985 |
| 2017Q2 | 29 | 9 506 | 177 133 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 | 362 013 |
| 2017Q3 | 17 | 750 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 | 31 689 |
| 2017Q4 | 11 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 | 910 |
| Total | 516 | | | | | | | | | | | | | | | | | | | | | | | | | | 75 777 004 |

Note: 3rd Qtr 2017 diagonal data adjusted from prior analysis to account for no payments made in September

New York Department of Financial Services
Quarterly Analysis of New York Medical Indemnity Fund
Projected Incremental Nominal Payments per Participant by Admittance Quarter
As of December 31, 2017

| Admittance Quarter | Participants | Incremental Benefits Paid by Fund Participation Quarter | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------|--------------|---|---------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------|-----------|-----------|-----------|--|
| | | Q1 | Q2 | Q3 | Q4 | Q5 | Q6 | Q7 | Q8 | Q9 | Q10 | Q11 | Q12 | Q13 | Q14 | Q15 | Q16 | Q17 | Q18 | Q19 | Q20 | Q21 | Q22 | Q23 | Q24 | |
| 2011Q4 | 11 | - | 3 146 | 94 260 | 144 173 | 27 926 | 42 167 | 22 720 | 101 483 | 69 656 | 29 373 | 28 827 | 54 812 | 47 626 | 27 564 | 48 782 | 108 661 | 51 481 | 28 752 | 49 678 | 50 087 | 55 775 | 59 762 | 69 834 | 59 758 | |
| 2012Q1 | 11 | - | 11 909 | 28 215 | 15 444 | 3 802 | 9 275 | 24 942 | 29 365 | 45 050 | 65 147 | 33 607 | 38 857 | 22 710 | 17 639 | 19 004 | 47 555 | 8 050 | 8 287 | 14 368 | 40 610 | 65 249 | 105 081 | 141 372 | 30 423 | |
| 2012Q2 | 16 | 717 | 213 939 | 222 675 | 216 063 | 220 760 | 219 402 | 284 456 | 287 128 | 360 835 | 337 540 | 310 577 | 284 497 | 328 790 | 369 738 | 355 414 | 322 973 | 388 125 | 349 296 | 336 954 | 375 984 | 440 301 | 426 941 | 348 845 | 717 231 | |
| 2012Q3 | 25 | 17 222 | 58 895 | 119 468 | 117 755 | 160 748 | 148 012 | 211 218 | 300 445 | 433 929 | 286 997 | 349 458 | 267 625 | 302 467 | 229 506 | 226 706 | 256 203 | 321 808 | 307 643 | 238 399 | 314 347 | 389 016 | 261 971 | 556 541 | 556 541 | |
| 2012Q4 | 40 | 371 | 75 588 | 146 333 | 431 812 | 623 934 | 520 889 | 1 045 294 | 1 180 508 | 1 165 671 | 1 148 800 | 1 218 933 | 894 490 | 978 263 | 927 857 | 1 354 514 | 1 174 223 | 906 524 | 1 038 009 | 1 779 355 | 1 525 926 | 763 402 | 2 071 187 | 2 071 187 | 2 071 187 | |
| 2013Q1 | 5 | - | 780 | 10 857 | 36 713 | 37 090 | 86 384 | 177 708 | 162 554 | 132 023 | 136 890 | 119 318 | 117 497 | 87 645 | 124 918 | 149 075 | 110 923 | 132 056 | 159 165 | 175 258 | 130 412 | 232 847 | 232 847 | 232 847 | 232 847 | |
| 2013Q2 | 30 | - | 41 406 | 67 708 | 78 441 | 109 369 | 161 013 | 217 746 | 181 675 | 116 207 | 135 157 | 197 202 | 256 410 | 167 023 | 273 743 | 215 624 | 191 285 | 285 507 | 246 411 | 140 344 | 486 734 | 385 028 | 385 028 | 385 028 | 385 028 | |
| 2013Q3 | 27 | - | 9 394 | 89 664 | 176 462 | 348 379 | 366 278 | 407 351 | 431 269 | 361 886 | 366 426 | 311 761 | 270 692 | 340 485 | 303 320 | 281 603 | 325 761 | 129 991 | 233 702 | 835 140 | 835 140 | 660 632 | 660 632 | 660 632 | 660 632 | |
| 2013Q4 | 8 | 60 | 15 787 | 22 442 | 52 010 | 55 080 | 37 953 | 152 406 | 42 227 | 41 285 | 68 386 | 120 264 | 105 891 | 45 872 | 73 694 | 99 640 | 75 194 | 92 384 | 187 897 | 187 897 | 187 897 | 148 635 | 148 635 | 148 635 | 148 635 | |
| 2014Q1 | 19 | 602 | 39 529 | 100 258 | 166 996 | 143 474 | 269 659 | 282 592 | 372 432 | 227 482 | 404 028 | 331 801 | 364 447 | 363 952 | 550 020 | 436 798 | 424 367 | 774 006 | 774 006 | 774 006 | 774 006 | 612 272 | 612 272 | 612 272 | 612 272 | |
| 2014Q2 | 25 | 30 945 | 132 707 | 205 442 | 230 289 | 335 796 | 222 383 | 350 374 | 280 346 | 272 353 | 327 022 | 254 665 | 265 346 | 465 824 | 240 840 | 205 985 | 802 930 | 771 220 | 771 220 | 771 220 | 771 220 | 610 069 | 610 069 | 610 069 | 174 905 | |
| 2014Q3 | 20 | 24 460 | 105 657 | 644 449 | 392 488 | 282 863 | 305 247 | 296 763 | 249 677 | 377 991 | 264 554 | 351 669 | 427 155 | 460 362 | 370 354 | 949 386 | 949 386 | 911 892 | 911 892 | 911 892 | 911 892 | 721 347 | 721 347 | 206 099 | 206 099 | |
| 2014Q4 | 19 | 1 609 | 73 351 | 103 984 | 172 768 | 196 623 | 159 203 | 193 955 | 254 713 | 264 161 | 336 275 | 355 696 | 334 321 | 362 678 | 585 617 | 585 617 | 585 617 | 562 490 | 562 490 | 562 490 | 562 490 | 444 954 | 127 130 | 127 130 | 127 130 | |
| 2015Q1 | 27 | 3 902 | 118 971 | 137 048 | 184 125 | 195 370 | 230 680 | 288 099 | 212 728 | 354 753 | 339 026 | 219 468 | 632 582 | 625 774 | 625 774 | 625 774 | 625 774 | 601 061 | 601 061 | 601 061 | 601 061 | 135 847 | 135 847 | 135 847 | 135 847 | |
| 2015Q2 | 31 | 137 049 | 402 736 | 435 224 | 352 996 | 410 257 | 523 451 | 381 714 | 661 892 | 618 164 | 459 971 | 456 194 | 1 307 039 | 1 176 828 | 1 176 828 | 1 176 828 | 1 176 828 | 1 130 352 | 1 130 352 | 1 130 352 | 322 958 | 255 473 | 255 473 | 255 473 | 255 473 | |
| 2015Q3 | 16 | - | 30 164 | 103 507 | 80 558 | 69 794 | 91 758 | 68 778 | 223 018 | 175 695 | 297 615 | 248 225 | 248 225 | 223 496 | 223 496 | 223 496 | 214 670 | 214 670 | 214 670 | 61 334 | 48 518 | 48 518 | 48 518 | 48 518 | 48 518 | |
| 2015Q4 | 20 | 3 829 | 102 088 | 91 181 | 172 019 | 321 337 | 211 106 | 252 349 | 180 709 | 145 837 | 492 111 | 492 111 | 492 111 | 443 085 | 443 085 | 443 085 | 443 085 | 425 586 | 425 586 | 425 586 | 425 586 | 96 188 | 96 188 | 96 188 | 96 188 | |
| 2016Q1 | 18 | 210 | 16 754 | 185 361 | 164 559 | 176 678 | 222 131 | 265 022 | 151 593 | 484 766 | 484 766 | 484 766 | 484 766 | 436 472 | 436 472 | 436 472 | 436 472 | 119 781 | 119 781 | 119 781 | 119 781 | 94 752 | 94 752 | 94 752 | 94 752 | |
| 2016Q2 | 35 | 10 141 | 71 367 | 160 956 | 264 242 | 202 010 | 416 172 | 246 795 | 976 039 | 884 854 | 884 854 | 884 854 | 884 854 | 796 702 | 796 702 | 796 702 | 227 629 | 218 640 | 218 640 | 218 640 | 218 640 | 172 953 | 172 953 | 172 953 | 172 953 | |
| 2016Q3 | 22 | - | 94 668 | 205 067 | 179 295 | 214 771 | 169 535 | 844 108 | 844 108 | 765 265 | 765 265 | 765 265 | 765 265 | 689 026 | 689 026 | 196 865 | 196 865 | 189 090 | 189 090 | 189 090 | 149 578 | 149 578 | 149 578 | 149 578 | 149 578 | |
| 2016Q4 | 15 | - | 157 250 | 157 366 | 254 248 | 179 571 | 556 376 | 556 376 | 556 376 | 504 408 | 504 408 | 504 408 | 504 408 | 454 157 | 129 759 | 129 759 | 129 759 | 124 635 | 124 635 | 124 635 | 124 635 | 98 591 | 98 591 | 98 591 | 98 591 | |
| 2017Q1 | 19 | - | 122 431 | 174 172 | 472 382 | 703 454 | 703 454 | 703 454 | 703 454 | 637 748 | 637 748 | 637 748 | 637 748 | 164 061 | 164 061 | 164 061 | 164 061 | 157 582 | 157 582 | 157 582 | 157 582 | 124 654 | 124 654 | 124 654 | 124 654 | |
| 2017Q2 | 29 | 9 506 | 167 627 | 184 879 | 1 002 321 | 1 053 768 | 1 053 768 | 1 053 768 | 1 053 768 | 955 341 | 955 341 | 955 341 | 272 955 | 245 762 | 245 762 | 245 762 | 245 762 | 236 056 | 236 056 | 236 056 | 236 056 | 186 731 | 186 731 | 186 731 | 186 731 | |
| 2017Q3 | 17 | 750 | 30 939 | 635 687 | 635 687 | 668 315 | 668 315 | 668 315 | 668 315 | 605 891 | 605 891 | 173 112 | 173 112 | 155 866 | 155 866 | 155 866 | 149 710 | 149 710 | 149 710 | 149 710 | 118 427 | 118 427 | 118 427 | 118 427 | 118 427 | |
| 2017Q4 | 11 | 910 | 414 880 | 414 880 | 414 880 | 436 174 | 436 174 | 436 174 | 436 174 | 395 434 | 112 981 | 112 981 | 112 981 | 101 726 | 101 726 | 101 726 | 97 708 | 97 708 | 97 708 | 97 708 | 77 291 | 77 291 | 77 291 | 77 291 | 77 291 | |
| Total | 516 | | | | | | | | | | | | | | | | | | | | | | | | | |

Sources:

NY MIF for Fund data; calculated diagonals based on Exhibit 6 Indicated Ultimate Severity
Note: 3rd Qtr 2017 diagonal data adjusted from prior analysis to account for no payments made in September

New York Department of Financial Services
 Quarterly Analysis of New York Medical Indemnity Fund
 Projected Incremental Nominal Payments per Participant by Admittance Quarter
 As of December 31, 2017

| Admittance Quarter | Participants | Incremental Benefits Paid by Fund Participation Quarter | | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------|--------------|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | Q25 | Q26 | Q27 | Q28 | Q29 | Q30 | Q31 | Q32 | Q33 | Q34 | Q35 | Q36 | Q37 | Q38 | Q39 | Q40 | Q41 | Q42 | Q43 | Q44 | Q45 | Q46 | Q47 | Q48 | Q49 | Q50 |
| 2011Q4 | 11 | 56 849 | 135 996 | 135 996 | 135 996 | 139 749 | 139 749 | 139 749 | 139 749 | 139 749 | 139 749 | 135 135 | 38 610 | 38 610 | 38 610 | 39 696 | 39 696 | 39 696 | 41 144 | 41 144 | 41 144 | 43 250 | 43 250 | 43 250 | 43 250 | 45 396 | 45 396 |
| 2012Q1 | 11 | 75 506 | 75 506 | 75 506 | 75 506 | 77 590 | 77 590 | 77 590 | 77 590 | 77 590 | 21 437 | 21 437 | 21 437 | 21 437 | 22 040 | 22 040 | 22 040 | 22 844 | 22 844 | 22 844 | 24 013 | 24 013 | 24 013 | 24 013 | 25 204 | 25 204 | |
| 2012Q2 | 16 | 718 034 | 718 034 | 718 034 | 718 034 | 737 854 | 737 854 | 737 854 | 737 854 | 737 854 | 210 815 | 203 854 | 203 854 | 203 854 | 209 590 | 209 590 | 209 590 | 217 236 | 217 236 | 217 236 | 228 352 | 228 352 | 228 352 | 228 352 | 239 682 | 239 682 | |
| 2012Q3 | 25 | 557 163 | 557 163 | 557 163 | 557 163 | 572 543 | 572 543 | 572 543 | 572 543 | 572 543 | 163 584 | 163 584 | 158 182 | 158 182 | 158 182 | 162 633 | 162 633 | 162 633 | 168 566 | 168 566 | 168 566 | 177 192 | 177 192 | 177 192 | 177 192 | 185 983 | 185 983 |
| 2012Q4 | 40 | 2 073 505 | 2 073 505 | 2 073 505 | 2 073 505 | 2 130 740 | 2 130 740 | 2 130 740 | 2 130 740 | 2 130 740 | 608 783 | 608 783 | 608 783 | 588 680 | 588 680 | 588 680 | 605 246 | 605 246 | 605 246 | 627 324 | 627 324 | 627 324 | 659 425 | 659 425 | 659 425 | 692 142 | 692 142 |
| 2013Q1 | 5 | 233 107 | 233 107 | 233 107 | 233 107 | 68 441 | 68 441 | 68 441 | 68 441 | 68 441 | 66 181 | 66 181 | 66 181 | 66 181 | 68 043 | 68 043 | 68 043 | 68 043 | 70 525 | 70 525 | 70 525 | 74 134 | 74 134 | 74 134 | 74 134 | 77 812 | 77 812 |
| 2013Q2 | 30 | 385 458 | 385 458 | 385 458 | 385 458 | 110 131 | 113 171 | 113 171 | 113 171 | 113 171 | 113 171 | 113 171 | 109 434 | 109 434 | 109 434 | 112 513 | 112 513 | 112 513 | 116 618 | 116 618 | 116 618 | 122 585 | 122 585 | 122 585 | 122 585 | 128 667 | 128 667 |
| 2013Q3 | 27 | 661 371 | 661 371 | 661 371 | 661 371 | 188 963 | 188 963 | 188 963 | 188 963 | 188 963 | 194 179 | 194 179 | 194 179 | 194 179 | 187 767 | 187 767 | 187 767 | 193 051 | 193 051 | 193 051 | 200 093 | 200 093 | 200 093 | 200 093 | 210 332 | 210 332 | |
| 2013Q4 | 8 | 148 801 | 42 515 | 42 515 | 42 515 | 43 688 | 43 688 | 43 688 | 43 688 | 43 688 | 42 246 | 42 246 | 42 246 | 42 246 | 42 246 | 42 246 | 43 434 | 43 434 | 43 434 | 45 019 | 45 019 | 45 019 | 45 019 | 47 322 | 47 322 | 47 322 | |
| 2014Q1 | 19 | 175 131 | 175 131 | 175 131 | 175 131 | 179 965 | 179 965 | 179 965 | 179 965 | 179 965 | 179 965 | 179 965 | 174 022 | 174 022 | 174 022 | 174 022 | 178 919 | 178 919 | 178 919 | 185 446 | 185 446 | 185 446 | 185 446 | 194 935 | 194 935 | | |
| 2014Q2 | 25 | 174 500 | 174 500 | 174 500 | 174 500 | 179 317 | 179 317 | 179 317 | 179 317 | 179 317 | 179 317 | 173 996 | 173 996 | 173 996 | 173 996 | 178 275 | 178 275 | 178 275 | 184 779 | 184 779 | 184 779 | 194 234 | 194 234 | 194 234 | 194 234 | 203 871 | 203 871 |
| 2014Q3 | 20 | 206 330 | 206 330 | 206 330 | 206 330 | 212 025 | 212 025 | 212 025 | 212 025 | 212 025 | 212 025 | 212 025 | 205 024 | 205 024 | 205 024 | 205 024 | 210 793 | 210 793 | 210 793 | 218 483 | 218 483 | 218 483 | 218 483 | 229 663 | 229 663 | | |
| 2014Q4 | 19 | 127 272 | 127 272 | 127 272 | 127 272 | 130 785 | 130 785 | 130 785 | 130 785 | 130 785 | 130 785 | 126 466 | 126 466 | 126 466 | 126 466 | 130 025 | 130 025 | 130 025 | 134 768 | 134 768 | 134 768 | 141 665 | 141 665 | 141 665 | 141 665 | 148 693 | 148 693 |
| 2015Q1 | 27 | 135 999 | 135 999 | 135 999 | 135 999 | 139 753 | 139 753 | 139 753 | 139 753 | 139 753 | 139 753 | 135 138 | 135 138 | 135 138 | 138 941 | 138 941 | 138 941 | 144 010 | 144 010 | 144 010 | 151 379 | 151 379 | 151 379 | 151 379 | 158 889 | 158 889 | |
| 2015Q2 | 31 | 255 759 | 255 759 | 255 759 | 255 759 | 262 819 | 262 819 | 262 819 | 262 819 | 262 819 | 262 819 | 254 141 | 254 141 | 254 141 | 254 141 | 261 292 | 261 292 | 261 292 | 270 824 | 270 824 | 270 824 | 284 682 | 284 682 | 284 682 | 284 682 | 298 806 | 298 806 |
| 2015Q3 | 16 | 48 572 | 48 572 | 48 572 | 48 572 | 49 913 | 49 913 | 49 913 | 49 913 | 49 913 | 48 265 | 48 265 | 48 265 | 48 265 | 49 623 | 49 623 | 49 623 | 51 433 | 51 433 | 51 433 | 54 065 | 54 065 | 54 065 | 54 065 | 56 748 | 56 748 | |
| 2015Q4 | 20 | 96 295 | 96 295 | 96 295 | 96 295 | 98 953 | 98 953 | 98 953 | 98 953 | 98 953 | 98 953 | 95 686 | 95 686 | 95 686 | 98 379 | 98 379 | 98 379 | 101 967 | 101 967 | 101 967 | 107 185 | 107 185 | 107 185 | 107 185 | 112 503 | 112 503 | |
| 2016Q1 | 18 | 94 858 | 94 858 | 94 858 | 94 858 | 97 477 | 97 477 | 97 477 | 97 477 | 97 477 | 94 258 | 94 258 | 94 258 | 94 258 | 96 910 | 96 910 | 96 910 | 100 446 | 100 446 | 100 446 | 105 585 | 105 585 | 105 585 | 105 585 | 110 824 | 110 824 | |
| 2016Q2 | 35 | 173 147 | 173 147 | 173 147 | 173 147 | 177 926 | 177 926 | 177 926 | 177 926 | 177 926 | 177 926 | 172 051 | 172 051 | 172 051 | 172 051 | 176 892 | 176 892 | 176 892 | 183 345 | 183 345 | 183 345 | 183 345 | 192 727 | 192 727 | 192 727 | 202 289 | 202 289 |
| 2016Q3 | 22 | 149 746 | 149 746 | 149 746 | 149 746 | 153 879 | 153 879 | 153 879 | 153 879 | 153 879 | 148 798 | 148 798 | 148 798 | 148 798 | 152 985 | 152 985 | 152 985 | 158 566 | 158 566 | 158 566 | 166 680 | 166 680 | 166 680 | 166 680 | 174 950 | 174 950 | |
| 2016Q4 | 15 | 98 702 | 98 702 | 98 702 | 98 702 | 101 426 | 101 426 | 101 426 | 101 426 | 101 426 | 98 077 | 98 077 | 98 077 | 98 077 | 100 837 | 100 837 | 100 837 | 104 515 | 104 515 | 104 515 | 109 864 | 109 864 | 109 864 | 109 864 | 115 314 | 115 314 | |
| 2017Q1 | 19 | 124 794 | 124 794 | 124 794 | 124 794 | 128 238 | 128 238 | 128 238 | 128 238 | 128 238 | 124 004 | 124 004 | 124 004 | 124 004 | 127 493 | 127 493 | 127 493 | 132 144 | 132 144 | 132 144 | 138 906 | 138 906 | 138 906 | 138 906 | 145 798 | 145 798 | |
| 2017Q2 | 29 | 186 940 | 186 940 | 186 940 | 186 940 | 192 100 | 192 100 | 192 100 | 192 100 | 192 100 | 185 756 | 185 756 | 185 756 | 185 756 | 190 984 | 190 984 | 190 984 | 197 950 | 197 950 | 197 950 | 208 080 | 208 080 | 208 080 | 208 080 | 218 404 | 218 404 | |
| 2017Q3 | 17 | 118 560 | 118 560 | 118 560 | 118 560 | 121 833 | 121 833 | 121 833 | 121 833 | 121 833 | 117 810 | 117 810 | 117 810 | 117 810 | 121 125 | 121 125 | 121 125 | 125 543 | 125 543 | 125 543 | 131 967 | 131 967 | 131 967 | 131 967 | 138 515 | 138 515 | |
| 2017Q4 | 11 | 77 378 | 77 378 | 77 378 | 77 378 | 79 514 | 79 514 | 79 514 | 79 514 | 79 514 | 76 888 | 76 888 | 76 888 | 76 888 | 79 052 | 79 052 | 79 052 | 81 935 | 81 935 | 81 935 | 86 128 | 86 128 | 86 128 | 86 128 | 90 401 | 90 401 | |
| Total | 516 | | | | | | | | | | | | | | | | | | | | | | | | | | |

Sources:

NY MIF for Fund data; calculated diagonals based on Exhibit 6. Indicated Ultimate Severity
 Note: 3rd Qtr 2017 diagonal data adjusted from prior analysis to account for no payments made in September

New York Department of Financial Services
 Quarterly Analysis of New York Medical Indemnity Fund
 Projected Incremental Nominal Payments per Participant by Admittance Quarter
 As of December 31, 2017

| Admittance | | Incremental Benefits Paid by Fund Participation Quarter | | | | | | | | | | | | | | | |
|------------|--------------|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------------------|---------------|
| Quarter | Participants | Q01 | Q02 | Q03 | Q04 | Q05 | Q06 | Q07 | Q08 | Q09 | Q00 | Q01 | Q02 | Q03 | Q04 | After Q04 | Total |
| 2011Q4 | 11 | 45 396 | 45 396 | 49 036 | 49 036 | 49 036 | 49 036 | 47 713 | 47 713 | 47 713 | 47 713 | 48 113 | 48 113 | 48 113 | 48 113 | 15 666 172 | 19 474 669 |
| 2012Q1 | 11 | 25 204 | 25 204 | 27 225 | 27 225 | 27 225 | 27 225 | 26 491 | 26 491 | 26 491 | 26 491 | 26 713 | 26 713 | 26 713 | 26 713 | 8 698 004 | 10 920 214 |
| 2012Q2 | 16 | 239 682 | 239 682 | 258 904 | 258 904 | 258 904 | 258 904 | 251 917 | 251 917 | 251 917 | 251 917 | 254 027 | 254 027 | 254 027 | 254 027 | 82 714 773 | 103 184 713 |
| 2012Q3 | 25 | 185 983 | 185 983 | 200 899 | 200 899 | 200 899 | 200 899 | 195 477 | 195 477 | 195 477 | 195 477 | 197 114 | 197 114 | 197 114 | 197 114 | 64 183 113 | 80 101 117 |
| 2012Q4 | 40 | 692 142 | 692 142 | 747 652 | 747 652 | 747 652 | 747 652 | 727 474 | 727 474 | 727 474 | 727 474 | 733 566 | 733 566 | 733 566 | 733 566 | 238 859 936 | 297 751 344 |
| 2013Q1 | 5 | 77 812 | 77 812 | 84 052 | 84 052 | 84 052 | 84 052 | 81 784 | 81 784 | 81 784 | 81 784 | 82 469 | 82 469 | 82 469 | 82 469 | 26 853 086 | 33 497 930 |
| 2013Q2 | 30 | 128 667 | 128 667 | 138 986 | 138 986 | 138 986 | 138 986 | 135 235 | 135 235 | 135 235 | 135 235 | 136 368 | 136 368 | 136 368 | 136 368 | 44 403 350 | 55 233 282 |
| 2013Q3 | 27 | 220 768 | 220 768 | 238 473 | 238 473 | 238 473 | 238 473 | 232 037 | 232 037 | 232 037 | 232 037 | 233 980 | 233 980 | 233 980 | 233 980 | 76 187 445 | 94 598 068 |
| 2013Q4 | 8 | 49 670 | 49 670 | 53 654 | 53 654 | 53 654 | 53 654 | 52 206 | 52 206 | 52 206 | 52 206 | 52 643 | 52 643 | 52 643 | 52 643 | 17 141 322 | 21 395 999 |
| 2014Q1 | 19 | 204 607 | 204 607 | 221 016 | 221 016 | 221 016 | 221 016 | 215 052 | 215 052 | 215 052 | 215 052 | 216 852 | 216 852 | 216 852 | 216 852 | 70 610 339 | 88 417 666 |
| 2014Q2 | 25 | 203 871 | 203 871 | 220 221 | 220 221 | 220 221 | 220 221 | 214 278 | 214 278 | 214 278 | 214 278 | 216 072 | 216 072 | 216 072 | 216 072 | 70 356 231 | 87 824 639 |
| 2014Q3 | 20 | 241 057 | 241 057 | 260 390 | 260 390 | 260 390 | 260 390 | 253 362 | 253 362 | 253 362 | 253 362 | 255 484 | 255 484 | 255 484 | 255 484 | 83 189 372 | 104 314 734 |
| 2014Q4 | 19 | 148 693 | 148 693 | 160 618 | 160 618 | 160 618 | 160 618 | 156 284 | 156 284 | 156 284 | 156 284 | 157 592 | 157 592 | 157 592 | 157 592 | 51 314 358 | 64 615 524 |
| 2015Q1 | 27 | 158 889 | 158 889 | 171 632 | 171 632 | 171 632 | 171 632 | 167 000 | 167 000 | 167 000 | 167 000 | 168 399 | 168 399 | 168 399 | 168 399 | 54 833 099 | 69 245 147 |
| 2015Q2 | 31 | 298 806 | 298 806 | 322 771 | 322 771 | 322 771 | 322 771 | 314 060 | 314 060 | 314 060 | 314 060 | 316 690 | 316 690 | 316 690 | 316 690 | 103 118 781 | 130 076 045 |
| 2015Q3 | 16 | 56 748 | 56 748 | 61 299 | 61 299 | 61 299 | 61 299 | 59 644 | 59 644 | 59 644 | 59 644 | 60 144 | 60 144 | 60 144 | 60 144 | 19 583 712 | 25 019 938 |
| 2015Q4 | 20 | 112 503 | 112 503 | 121 526 | 121 526 | 121 526 | 121 526 | 118 246 | 118 246 | 118 246 | 118 246 | 119 236 | 119 236 | 119 236 | 119 236 | 38 825 049 | 49 009 208 |
| 2016Q1 | 18 | 110 824 | 110 824 | 119 712 | 119 712 | 119 712 | 119 712 | 116 481 | 116 481 | 116 481 | 116 481 | 117 457 | 117 457 | 117 457 | 117 457 | 38 245 626 | 48 187 058 |
| 2016Q2 | 35 | 202 289 | 202 289 | 218 513 | 218 513 | 218 513 | 218 513 | 212 616 | 212 616 | 212 616 | 212 616 | 214 396 | 214 396 | 214 396 | 214 396 | 69 810 529 | 87 577 367 |
| 2016Q3 | 22 | 174 950 | 174 950 | 188 980 | 188 980 | 188 980 | 188 980 | 183 880 | 183 880 | 183 880 | 183 880 | 185 420 | 185 420 | 185 420 | 185 420 | 60 975 514 | 75 770 117 |
| 2016Q4 | 15 | 115 314 | 115 314 | 124 562 | 124 562 | 124 562 | 124 562 | 121 201 | 121 201 | 121 201 | 121 201 | 122 216 | 122 216 | 122 216 | 122 216 | 39 795 246 | 50 353 637 |
| 2017Q1 | 19 | 145 798 | 145 798 | 157 491 | 157 491 | 157 491 | 157 491 | 153 240 | 153 240 | 153 240 | 153 240 | 154 523 | 154 523 | 154 523 | 154 523 | 50 315 095 | 63 780 594 |
| 2017Q2 | 29 | 218 404 | 218 404 | 235 919 | 235 919 | 235 919 | 235 919 | 229 552 | 229 552 | 229 552 | 229 552 | 231 475 | 231 475 | 231 475 | 231 475 | 75 371 580 | 95 072 796 |
| 2017Q3 | 17 | 138 515 | 138 515 | 149 624 | 149 624 | 149 624 | 149 624 | 145 586 | 145 586 | 145 586 | 145 586 | 146 805 | 146 805 | 146 805 | 146 805 | 47 801 786 | 60 301 595 |
| 2017Q4 | 11 | 90 401 | 90 401 | 97 652 | 97 652 | 97 652 | 97 652 | 95 016 | 95 016 | 95 016 | 95 016 | 95 812 | 95 812 | 95 812 | 95 812 | 31 197 729 | 39 468 356 |
| Total | 516 | | | | | | | | | | | | | | | Total thru 2017Q4 | 1 855 191 755 |

Sources:
 NY MIF for Fund data; calculated diagonals based on Exhibit 6. Indicated Ultimate Severity
 Note: 3rd Qtr 2017 diagonal data adjusted from prior analysis to account for no payments made in September

New York Department of Financial Services
 Quarterly Analysis of New York Medical Indemnity Fund
 Projected Incremental Discounted Payments per Participant by Admittance Quarter
 As of December 31, 2017

| Admittance | | Incremental Benefits Paid by Fund Participation Quarter | | | | | | | | | | | | | | | | | | | | | | | | |
|------------|--------------|---|---------|---------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------|-----------|-----------|-----------|--------|
| Quarter | Participants | Q1 | Q2 | Q3 | Q4 | Q5 | Q6 | Q7 | Q8 | Q9 | Q10 | Q11 | Q12 | Q13 | Q14 | Q15 | Q16 | Q17 | Q18 | Q19 | Q20 | Q21 | Q22 | Q23 | Q24 | |
| 2011Q4 | 11 | - | 3,146 | 94,260 | 144,173 | 27,926 | 42,167 | 22,720 | 101,483 | 69,656 | 29,373 | 28,827 | 54,812 | 47,626 | 27,564 | 48,782 | 108,661 | 51,481 | 28,752 | 49,678 | 50,087 | 55,775 | 59,762 | 69,834 | 59,758 | |
| 2012Q1 | 11 | - | 11,909 | 28,215 | 15,444 | 3,802 | 9,275 | 24,942 | 29,365 | 45,050 | 65,147 | 33,607 | 38,857 | 22,710 | 17,639 | 19,004 | 47,555 | 8,050 | 8,287 | 14,368 | 40,610 | 65,249 | 105,081 | 141,372 | 30,423 | |
| 2012Q2 | 16 | 717 | 213,939 | 222,675 | 216,063 | 220,760 | 219,402 | 284,456 | 287,128 | 360,835 | 337,540 | 310,577 | 284,497 | 328,790 | 369,738 | 355,414 | 322,973 | 388,125 | 349,296 | 336,954 | 375,984 | 440,301 | 426,941 | 348,845 | 712,817 | |
| 2012Q3 | 25 | 17,222 | 58,895 | 119,468 | 117,755 | 160,748 | 148,012 | 211,218 | 300,445 | 433,929 | 286,997 | 349,458 | 267,625 | 302,467 | 229,506 | 226,706 | 256,203 | 321,808 | 307,643 | 238,399 | 314,347 | 389,016 | 261,971 | 553,116 | 549,712 | |
| 2012Q4 | 40 | 371 | 75,588 | 146,333 | 431,812 | 623,934 | 520,889 | 1,045,294 | 1,180,508 | 1,165,671 | 1,148,800 | 1,218,933 | 894,490 | 978,263 | 927,857 | 1,354,514 | 1,174,223 | 906,524 | 1,038,009 | 1,779,355 | 1,525,926 | 763,402 | 2,058,441 | 2,045,773 | 2,033,183 | |
| 2013Q1 | 5 | - | 780 | 10,857 | 36,713 | 37,090 | 86,384 | 177,708 | 162,554 | 132,023 | 136,890 | 119,318 | 117,497 | 87,645 | 124,918 | 149,075 | 110,923 | 132,056 | 159,165 | 175,258 | 130,412 | 231,414 | 229,990 | 228,574 | 227,168 | |
| 2013Q2 | 30 | - | 41,406 | 67,708 | 78,441 | 109,369 | 161,013 | 217,746 | 181,675 | 116,207 | 135,157 | 197,202 | 256,410 | 167,023 | 273,743 | 215,624 | 191,285 | 285,507 | 246,411 | 140,344 | 483,738 | 380,303 | 377,963 | 375,637 | 373,325 | |
| 2013Q3 | 27 | - | 9,394 | 89,664 | 176,462 | 348,379 | 366,278 | 407,351 | 431,269 | 361,886 | 366,426 | 311,761 | 270,692 | 340,485 | 303,320 | 281,603 | 325,761 | 129,991 | 233,702 | 830,000 | 824,892 | 648,510 | 644,519 | 640,552 | 636,610 | |
| 2013Q4 | 8 | 60 | 15,787 | 22,442 | 52,010 | 55,080 | 37,953 | 152,406 | 42,227 | 41,285 | 68,386 | 120,264 | 105,891 | 45,872 | 73,694 | 99,640 | 75,194 | 92,384 | 186,741 | 185,592 | 184,449 | 145,010 | 144,117 | 143,230 | 142,349 | |
| 2014Q1 | 19 | 602 | 39,529 | 100,258 | 166,996 | 143,474 | 269,659 | 282,592 | 372,432 | 227,482 | 404,028 | 331,801 | 364,447 | 363,952 | 550,020 | 436,798 | 424,367 | 769,242 | 764,508 | 759,803 | 755,127 | 593,662 | 590,009 | 586,378 | 582,769 | |
| 2014Q2 | 25 | 30,945 | 132,707 | 205,442 | 230,289 | 335,796 | 222,383 | 350,374 | 280,346 | 272,353 | 327,022 | 254,665 | 265,346 | 465,824 | 240,840 | 205,985 | 797,989 | 761,757 | 757,069 | 752,410 | 747,779 | 587,886 | 584,268 | 580,672 | 164,885 | |
| 2014Q3 | 20 | 24,460 | 105,657 | 644,449 | 392,488 | 282,863 | 305,247 | 296,763 | 249,677 | 377,991 | 264,554 | 351,669 | 427,155 | 460,362 | 370,354 | 943,544 | 937,737 | 895,160 | 889,651 | 884,176 | 878,735 | 690,840 | 686,588 | 194,961 | 193,761 | |
| 2014Q4 | 19 | 1,609 | 73,351 | 103,984 | 172,768 | 198,623 | 159,203 | 193,955 | 254,713 | 264,161 | 336,275 | 355,696 | 334,321 | 362,678 | 582,013 | 578,432 | 574,872 | 548,771 | 545,393 | 542,037 | 538,701 | 423,514 | 120,259 | 119,519 | 118,784 | |
| 2015Q1 | 27 | 3,902 | 118,971 | 137,048 | 184,125 | 195,370 | 230,680 | 288,099 | 212,728 | 354,753 | 339,026 | 219,468 | 632,582 | 621,923 | 618,096 | 614,292 | 610,512 | 582,792 | 579,206 | 575,641 | 572,099 | 128,506 | 127,715 | 126,929 | 126,148 | |
| 2015Q2 | 31 | 137,049 | 402,726 | 435,224 | 352,996 | 410,257 | 523,451 | 381,714 | 661,892 | 618,164 | 459,971 | 456,194 | 1,298,995 | 1,162,387 | 1,155,234 | 1,148,124 | 1,141,059 | 1,089,250 | 1,082,547 | 1,075,885 | 305,504 | 240,180 | 238,702 | 237,233 | 235,773 | |
| 2015Q3 | 16 | - | 30,164 | 103,507 | 80,558 | 69,794 | 91,758 | 68,778 | 223,018 | 175,695 | 297,615 | 246,698 | 245,179 | 219,395 | 218,045 | 216,703 | 215,370 | 205,591 | 204,326 | 58,020 | 57,662 | 45,333 | 45,054 | 44,777 | 44,501 | |
| 2015Q4 | 20 | 3,829 | 102,088 | 91,181 | 172,019 | 321,337 | 211,106 | 252,349 | 180,709 | 145,837 | 489,082 | 486,072 | 483,081 | 432,278 | 429,618 | 426,974 | 424,346 | 405,079 | 115,025 | 114,317 | 113,613 | 89,320 | 88,770 | 88,224 | 87,681 | |
| 2016Q1 | 18 | 210 | 16,754 | 185,361 | 164,559 | 176,678 | 222,131 | 265,022 | 151,593 | 481,783 | 478,818 | 475,871 | 472,943 | 423,206 | 430,602 | 418,013 | 415,441 | 113,308 | 112,611 | 111,918 | 111,229 | 87,445 | 86,907 | 86,372 | 85,841 | |
| 2016Q2 | 35 | 10,141 | 71,367 | 160,956 | 264,242 | 202,010 | 416,172 | 246,795 | 970,012 | 873,997 | 868,618 | 863,272 | 857,960 | 767,733 | 763,008 | 758,313 | 215,327 | 205,551 | 204,286 | 203,029 | 201,779 | 158,634 | 157,657 | 156,687 | 155,723 | |
| 2016Q3 | 22 | - | 94,668 | 205,067 | 179,295 | 214,771 | 169,535 | 838,913 | 833,751 | 751,223 | 746,600 | 742,005 | 737,438 | 659,886 | 655,825 | 186,226 | 185,079 | 176,676 | 175,589 | 174,508 | 173,434 | 136,350 | 135,511 | 134,677 | 133,848 | |
| 2016Q4 | 15 | - | 157,250 | 157,366 | 254,248 | 179,571 | 552,952 | 549,549 | 546,167 | 492,105 | 489,077 | 486,067 | 483,076 | 432,273 | 122,747 | 121,991 | 121,240 | 115,736 | 115,023 | 114,316 | 113,612 | 89,319 | 88,769 | 88,223 | 87,680 | |
| 2017Q1 | 19 | - | 122,431 | 174,172 | 472,382 | 699,125 | 694,822 | 690,546 | 686,296 | 618,364 | 614,558 | 610,776 | 607,018 | 155,195 | 154,240 | 153,290 | 152,347 | 145,430 | 144,535 | 143,645 | 142,761 | 112,235 | 111,545 | 110,858 | 110,176 | |
| 2017Q2 | 29 | 9,506 | 167,627 | 184,879 | 996,153 | 1,040,838 | 1,034,432 | 1,028,066 | 1,021,739 | 920,603 | 914,938 | 909,307 | 258,203 | 231,049 | 229,628 | 228,214 | 226,810 | 216,512 | 215,179 | 213,855 | 212,539 | 167,093 | 166,065 | 165,043 | 164,027 | |
| 2017Q3 | 17 | 750 | 30,939 | 631,775 | 627,887 | 656,052 | 652,015 | 648,002 | 644,014 | 580,267 | 576,696 | 163,756 | 162,749 | 145,633 | 144,737 | 143,846 | 142,961 | 136,470 | 135,630 | 134,796 | 133,966 | 105,321 | 104,673 | 104,028 | 103,388 | |
| 2017Q4 | 11 | - | 910 | 412,327 | 409,789 | 407,267 | 425,536 | 422,917 | 420,315 | 417,728 | 376,380 | 106,875 | 106,217 | 105,564 | 94,462 | 93,881 | 93,303 | 92,729 | 88,519 | 87,974 | 87,433 | 86,895 | 68,314 | 67,894 | 67,476 | 67,061 |
| Total | | | 516 | | | | | | | | | | | | | | | | | | | | | | | |

Sources

NY MIF for Fund data; calculated diagonals based on Exhibit 6, indicated Ultimate Severity and a discount factor of 2.5%
 Note 3rd Qtr 2017 diagonal data adjusted from prior analysis to account for no payments made in September

New York Department of Financial Services
Quarterly Analysis of New York Medical Indemnity Fund
Projected Incremental Discounted Payments per Participant by Admittance Quarter
 As of December 31, 2017

| Admittance | | Incremental Benefits Paid by Fund Participation Quarter | | | | | | | | | | | | | | | | | | | | | | | | | | |
|------------|--------------|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Quarter | Participants | Q25 | Q26 | Q27 | Q28 | Q29 | Q30 | Q31 | Q32 | Q33 | Q34 | Q35 | Q36 | Q37 | Q38 | Q39 | Q40 | Q41 | Q42 | Q43 | Q44 | Q45 | Q46 | Q47 | Q48 | Q49 | Q50 | |
| 2011Q4 | 11 | 56,849 | 135,159 | 134,327 | 133,500 | 136,341 | 135,502 | 134,668 | 133,839 | 128,623 | 36,523 | 36,299 | 36,075 | 36,862 | 36,635 | 36,410 | 36,186 | 37,275 | 37,045 | 36,818 | 36,591 | 38,227 | 37,991 | 37,758 | 37,525 | 39,145 | 38,904 | |
| 2012Q1 | 11 | 75,041 | 74,579 | 74,121 | 73,664 | 75,232 | 74,769 | 74,309 | 73,851 | 20,278 | 20,153 | 20,029 | 19,906 | 20,340 | 20,215 | 20,091 | 19,967 | 20,568 | 20,441 | 20,316 | 20,191 | 21,093 | 20,963 | 20,834 | 20,706 | 21,600 | 21,467 | |
| 2012Q2 | 16 | 709,223 | 704,859 | 700,521 | 696,210 | 711,024 | 706,649 | 702,300 | 199,422 | 191,650 | 190,471 | 189,299 | 188,134 | 192,237 | 191,054 | 189,879 | 188,710 | 194,390 | 193,194 | 192,005 | 190,823 | 199,354 | 198,127 | 196,908 | 195,696 | 204,141 | 202,885 | |
| 2012Q3 | 25 | 546,940 | 543,574 | 540,229 | 536,904 | 548,329 | 544,954 | 541,579 | 154,743 | 153,791 | 147,797 | 146,888 | 145,984 | 145,085 | 148,250 | 147,338 | 146,431 | 145,530 | 149,910 | 148,988 | 148,071 | 147,160 | 153,738 | 152,792 | 151,851 | 150,917 | 157,430 | 156,461 |
| 2012Q4 | 40 | 2,022,932 | 2,010,482 | 1,998,109 | 1,985,813 | 2,028,069 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 | 1,985,813 |
| 2013Q1 | 5 | 226,022 | 224,631 | 223,249 | 221,875 | 64,742 | 64,343 | 63,947 | 63,554 | 61,077 | 60,701 | 60,328 | 59,956 | 61,264 | 60,887 | 60,512 | 60,140 | 61,950 | 61,569 | 61,190 | 60,813 | 63,532 | 63,141 | 62,752 | 62,366 | 65,058 | 64,657 | |
| 2013Q2 | 30 | 371,443 | 369,157 | 366,885 | 364,613 | 104,179 | 106,396 | 105,741 | 105,090 | 104,444 | 100,373 | 99,756 | 99,142 | 98,522 | 100,681 | 100,061 | 99,445 | 98,833 | 101,808 | 101,182 | 100,559 | 99,940 | 104,408 | 103,765 | 103,127 | 102,492 | 106,915 | 106,257 |
| 2013Q3 | 27 | 633,401 | 629,502 | 625,603 | 621,704 | 181,431 | 180,315 | 179,205 | 178,102 | 177,000 | 170,108 | 169,061 | 168,020 | 171,685 | 170,629 | 169,579 | 168,535 | 173,608 | 172,540 | 171,478 | 170,423 | 178,041 | 176,945 | 175,856 | 174,774 | 182,316 | 181,194 | |
| 2013Q4 | 8 | 141,631 | 140,217 | 138,803 | 137,389 | 40,569 | 40,319 | 40,071 | 39,824 | 38,272 | 38,037 | 37,803 | 37,570 | 38,390 | 38,153 | 37,919 | 37,685 | 38,820 | 38,581 | 38,343 | 38,107 | 39,811 | 39,566 | 39,322 | 39,080 | 40,767 | 40,516 | |
| 2014Q1 | 19 | 165,666 | 164,646 | 163,633 | 162,626 | 166,087 | 165,065 | 164,049 | 163,039 | 156,685 | 155,721 | 154,763 | 153,810 | 157,165 | 156,198 | 155,237 | 154,281 | 158,925 | 157,947 | 156,975 | 156,009 | 162,983 | 161,980 | 160,983 | 159,993 | 166,897 | 165,870 | |
| 2014Q2 | 25 | 164,054 | 163,044 | 162,041 | 161,044 | 164,471 | 163,458 | 162,452 | 161,453 | 155,161 | 154,206 | 153,257 | 152,314 | 155,636 | 154,678 | 153,726 | 152,780 | 157,379 | 156,410 | 155,448 | 154,491 | 161,397 | 160,404 | 159,417 | 158,436 | 165,273 | 164,256 | |
| 2014Q3 | 20 | 192,784 | 191,598 | 190,418 | 189,247 | 193,274 | 192,084 | 190,902 | 189,727 | 182,333 | 181,211 | 180,096 | 178,988 | 182,892 | 181,766 | 180,648 | 179,536 | 184,940 | 183,802 | 182,671 | 181,546 | 189,662 | 188,495 | 187,335 | 186,182 | 194,217 | 193,021 | |
| 2014Q4 | 19 | 118,185 | 117,457 | 116,734 | 116,016 | 118,485 | 117,756 | 117,031 | 116,311 | 111,778 | 111,090 | 110,406 | 109,727 | 112,120 | 111,430 | 110,744 | 110,063 | 113,376 | 112,678 | 111,985 | 111,296 | 116,271 | 115,555 | 114,844 | 114,137 | 119,063 | 118,330 | |
| 2015Q1 | 27 | 125,512 | 124,739 | 123,972 | 123,209 | 125,830 | 125,056 | 124,286 | 123,522 | 118,708 | 117,977 | 117,251 | 116,529 | 119,071 | 118,338 | 117,610 | 116,886 | 120,405 | 119,664 | 118,927 | 118,195 | 123,479 | 122,719 | 121,964 | 121,213 | 126,444 | 125,666 | |
| 2015Q2 | 31 | 234,584 | 233,140 | 231,705 | 230,279 | 235,180 | 233,732 | 232,294 | 230,864 | 221,867 | 220,502 | 219,145 | 217,796 | 222,547 | 221,177 | 219,816 | 218,463 | 225,039 | 223,654 | 222,278 | 220,910 | 230,785 | 229,365 | 227,953 | 226,550 | 236,327 | 234,873 | |
| 2015Q3 | 16 | 44,277 | 44,004 | 43,733 | 43,464 | 44,389 | 44,116 | 43,844 | 43,575 | 41,876 | 41,619 | 41,363 | 41,108 | 42,005 | 41,746 | 41,489 | 41,234 | 42,475 | 42,214 | 41,954 | 41,696 | 43,560 | 43,291 | 43,025 | 42,760 | 44,606 | 44,331 | |
| 2015Q4 | 20 | 87,239 | 86,702 | 86,168 | 85,638 | 87,460 | 86,922 | 86,387 | 85,856 | 82,510 | 82,002 | 81,497 | 80,996 | 82,762 | 82,253 | 81,747 | 81,244 | 83,689 | 83,174 | 82,662 | 82,154 | 85,826 | 85,298 | 84,773 | 84,251 | 87,887 | 87,346 | |
| 2016Q1 | 18 | 85,408 | 84,882 | 84,360 | 83,841 | 85,625 | 85,098 | 84,574 | 84,054 | 80,778 | 80,281 | 79,787 | 79,296 | 81,026 | 80,527 | 80,031 | 79,539 | 81,933 | 81,429 | 80,928 | 80,430 | 84,025 | 83,508 | 82,994 | 82,483 | 86,043 | 85,513 | |
| 2016Q2 | 35 | 154,938 | 153,984 | 153,037 | 152,095 | 155,331 | 154,375 | 153,425 | 152,481 | 146,539 | 145,637 | 144,741 | 143,850 | 146,987 | 146,083 | 145,184 | 144,290 | 148,634 | 147,719 | 146,810 | 145,906 | 152,429 | 151,491 | 150,558 | 149,632 | 156,089 | 155,128 | |
| 2016Q3 | 22 | 133,173 | 132,353 | 131,539 | 130,729 | 133,511 | 132,690 | 131,873 | 131,061 | 125,954 | 125,149 | 124,348 | 123,543 | 126,340 | 125,562 | 124,789 | 124,021 | 127,754 | 126,968 | 126,187 | 125,410 | 131,016 | 129,409 | 128,612 | 127,815 | 134,163 | 133,337 | |
| 2016Q4 | 15 | 87,238 | 86,701 | 86,168 | 85,637 | 87,460 | 86,921 | 86,386 | 85,855 | 82,509 | 82,001 | 81,496 | 80,995 | 82,762 | 82,252 | 81,746 | 81,243 | 83,688 | 83,173 | 82,662 | 82,153 | 85,825 | 85,297 | 84,772 | 84,250 | 87,886 | 87,345 | |
| 2017Q1 | 19 | 109,620 | 108,946 | 108,275 | 107,609 | 109,899 | 109,223 | 108,550 | 107,882 | 103,678 | 103,040 | 102,406 | 101,776 | 103,996 | 103,356 | 102,719 | 102,087 | 105,160 | 104,513 | 103,870 | 103,231 | 107,845 | 107,182 | 106,522 | 105,866 | 110,435 | 109,755 | |
| 2017Q2 | 29 | 163,200 | 162,196 | 161,197 | 160,205 | 163,614 | 162,608 | 161,607 | 160,612 | 154,353 | 153,403 | 152,459 | 151,521 | 154,826 | 153,873 | 152,926 | 151,985 | 156,560 | 155,596 | 154,639 | 153,687 | 160,557 | 159,569 | 158,587 | 157,611 | 164,413 | 163,401 | |
| 2017Q3 | 17 | 102,867 | 102,234 | 101,605 | 100,979 | 103,128 | 102,493 | 101,863 | 101,236 | 97,290 | 96,692 | 96,097 | 95,505 | 97,588 | 96,988 | 96,391 | 95,798 | 98,681 | 98,074 | 97,471 | 96,871 | 101,201 | 100,578 | 99,959 | 99,344 | 103,631 | 102,994 | |
| 2017Q4 | 11 | 66,723 | 66,312 | 65,904 | 65,498 | 66,892 | 66,480 | 66,071 | 65,665 | 63,106 | 62,717 | 62,331 | 61,948 | 63,299 | 62,909 | 62,522 | 62,137 | 64,008 | 63,614 | 63,222 | 62,833 | 65,642 | 65,238 | 64,837 | 64,438 | 67,218 | 66,805 | |
| Total | 516 | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Sources
 NY MIF for Fund data; calculated diagonals based on Exhibit 6, indicated Ultimate Severity and a discount factor of 2.5%
 Note 3rd Qtr 2017 diagonal data adjusted from prior analysis to account for no payments made in September

New York Department of Financial Services
Quarterly Analysis of New York Medical Indemnity Fund
Projected Incremental Discounted Payments per Participant by Admittance Quarter
As of December 31, 2017

Exhibit 5
Page 6

| Admittance | | Incremental Benefits Paid by Fund Participation Quarter | | | | | | | | | | | | | | | Total |
|--------------|--------------|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------------------------|--------------------|
| Quarter | Participants | Q51 | Q52 | Q53 | Q54 | Q55 | Q56 | Q57 | Q58 | Q59 | Q60 | Q61 | Q62 | Q63 | Q64 | After Q64 | |
| 2011Q4 | 11 | 38,664 | 38,426 | 41,253 | 40,999 | 40,746 | 40,496 | 39,160 | 38,919 | 38,680 | 38,442 | 38,525 | 38,288 | 38,052 | 37,818 | 5,241,117 | 8,826,966 |
| 2012Q1 | 11 | 21,335 | 21,203 | 22,763 | 22,623 | 22,484 | 22,345 | 21,608 | 21,475 | 21,343 | 21,212 | 21,258 | 21,127 | 20,997 | 20,868 | 2,892,009 | 4,985,336 |
| 2012Q2 | 16 | 201,636 | 200,395 | 215,135 | 213,811 | 212,495 | 211,187 | 204,223 | 202,966 | 201,717 | 200,476 | 200,910 | 199,674 | 198,445 | 197,224 | 27,332,673 | 46,526,894 |
| 2012Q3 | 25 | 155,498 | 154,541 | 165,908 | 164,887 | 163,872 | 162,864 | 157,493 | 156,524 | 155,560 | 154,603 | 154,938 | 153,985 | 153,037 | 152,095 | 21,078,458 | 35,967,014 |
| 2012Q4 | 40 | 575,131 | 571,591 | 613,633 | 609,856 | 606,103 | 602,373 | 582,509 | 578,924 | 575,362 | 571,821 | 573,061 | 569,534 | 566,029 | 562,546 | 77,961,540 | 132,872,167 |
| 2013Q1 | 5 | 64,259 | 63,864 | 68,561 | 68,139 | 67,720 | 67,303 | 65,084 | 64,683 | 64,285 | 63,890 | 64,028 | 63,634 | 63,242 | 62,853 | 8,710,645 | 14,890,862 |
| 2013Q2 | 30 | 105,603 | 104,953 | 112,673 | 111,979 | 111,290 | 110,605 | 106,958 | 106,300 | 105,646 | 104,995 | 105,223 | 104,576 | 103,932 | 103,292 | 14,314,985 | 24,346,859 |
| 2013Q3 | 27 | 180,079 | 178,971 | 192,135 | 190,952 | 189,777 | 188,609 | 182,390 | 181,267 | 180,152 | 179,043 | 179,431 | 178,327 | 177,229 | 176,139 | 24,410,552 | 41,398,872 |
| 2013Q4 | 8 | 40,266 | 40,019 | 42,962 | 42,698 | 42,435 | 42,174 | 40,783 | 40,532 | 40,283 | 40,035 | 40,122 | 39,875 | 39,629 | 39,385 | 5,458,302 | 9,380,625 |
| 2014Q1 | 19 | 164,849 | 163,835 | 175,885 | 174,803 | 173,727 | 172,658 | 166,964 | 165,937 | 164,915 | 163,900 | 164,256 | 163,245 | 162,240 | 161,242 | 22,346,040 | 38,731,664 |
| 2014Q2 | 25 | 163,245 | 162,240 | 174,173 | 173,102 | 172,036 | 170,978 | 165,339 | 164,322 | 163,311 | 162,306 | 162,657 | 161,656 | 160,662 | 159,673 | 22,128,596 | 38,126,012 |
| 2014Q3 | 20 | 191,833 | 190,653 | 204,676 | 203,416 | 202,164 | 200,920 | 194,295 | 193,099 | 191,910 | 190,729 | 191,143 | 189,967 | 188,798 | 187,636 | 26,003,881 | 45,323,334 |
| 2014Q4 | 19 | 117,602 | 116,878 | 125,475 | 124,703 | 123,935 | 123,172 | 119,111 | 118,378 | 117,649 | 116,925 | 117,179 | 116,458 | 115,741 | 115,029 | 15,941,466 | 28,086,199 |
| 2015Q1 | 27 | 124,893 | 124,124 | 133,254 | 132,434 | 131,619 | 130,809 | 126,495 | 125,717 | 124,943 | 124,174 | 124,443 | 123,677 | 122,916 | 122,160 | 16,929,775 | 30,059,216 |
| 2015Q2 | 31 | 233,427 | 231,991 | 249,054 | 247,521 | 245,998 | 244,484 | 236,422 | 234,967 | 233,521 | 232,084 | 232,587 | 231,156 | 229,733 | 228,319 | 31,642,093 | 56,104,688 |
| 2015Q3 | 16 | 44,058 | 43,787 | 47,008 | 46,718 | 46,431 | 46,145 | 44,624 | 44,349 | 44,076 | 43,805 | 43,900 | 43,630 | 43,361 | 43,094 | 5,972,298 | 10,918,576 |
| 2015Q4 | 20 | 86,809 | 86,275 | 92,620 | 92,050 | 91,484 | 90,921 | 87,922 | 87,381 | 86,844 | 86,309 | 86,496 | 85,964 | 85,435 | 84,909 | 11,767,319 | 20,947,118 |
| 2016Q1 | 18 | 84,987 | 84,464 | 90,676 | 90,118 | 89,564 | 89,013 | 86,077 | 85,548 | 85,021 | 84,498 | 84,681 | 84,160 | 83,642 | 83,127 | 11,520,367 | 20,438,953 |
| 2016Q2 | 35 | 154,174 | 153,225 | 164,495 | 163,483 | 162,477 | 161,477 | 156,152 | 155,191 | 154,236 | 153,287 | 153,619 | 152,674 | 151,734 | 150,800 | 20,898,951 | 36,736,612 |
| 2016Q3 | 22 | 132,516 | 131,701 | 141,388 | 140,518 | 139,653 | 138,793 | 134,216 | 133,390 | 132,570 | 131,754 | 132,039 | 131,227 | 130,419 | 129,617 | 17,963,189 | 31,633,755 |
| 2016Q4 | 15 | 86,808 | 86,274 | 92,619 | 92,049 | 91,483 | 90,920 | 87,922 | 87,380 | 86,843 | 86,308 | 86,495 | 85,963 | 85,434 | 84,908 | 11,767,192 | 21,151,377 |
| 2017Q1 | 19 | 109,080 | 108,409 | 116,382 | 115,666 | 114,954 | 114,247 | 110,479 | 109,800 | 109,124 | 108,452 | 108,687 | 108,019 | 107,354 | 106,693 | 14,786,281 | 26,717,816 |
| 2017Q2 | 29 | 162,395 | 161,396 | 173,267 | 172,201 | 171,141 | 170,088 | 164,479 | 163,466 | 162,460 | 161,461 | 161,811 | 160,815 | 159,825 | 158,842 | 22,013,410 | 39,344,566 |
| 2017Q3 | 17 | 102,360 | 101,730 | 109,212 | 108,540 | 107,872 | 107,208 | 103,673 | 103,035 | 102,401 | 101,771 | 101,991 | 101,364 | 100,740 | 100,120 | 13,875,315 | 24,825,242 |
| 2017Q4 | 11 | 66,394 | 65,985 | 70,838 | 70,402 | 69,969 | 69,539 | 67,245 | 66,832 | 66,420 | 66,012 | 66,155 | 65,748 | 65,343 | 64,941 | 8,999,963 | 16,227,923 |
| Total | 516 | | | | | | | | | | | | | | | Total thru 2017Q4 | 804,568,647 |

Sources

NY MIF for Fund data; calculated diagonals based on Exhibit 6, Indicated Ultimate Severity and a discount factor of 2.5%
Note 3rd Qtr 2017 diagonal data adjusted from prior analysis to account for no payments made in September

New York Department of Financial Services
Quarterly Analysis of New York Medical Indemnity Fund
As of December 31, 2017
Expected Fund Payments by Admittance Year

Exhibit 6

| Fiscal Year (1) | Live Births (2) | Admitted Participants (3) | Cumulative Benefit Payments (4) | Expected Benefit Payments (5) | Expected % of Benefits Paid (6) | Development of Current Payments (7) | B-F Indicated Benefit Payments (8) | Selected Ultimate Payments (9) | Indicated Ultimate Severity (10) |
|--------------------|--------------------|------------------------------|------------------------------------|----------------------------------|------------------------------------|--|---------------------------------------|-----------------------------------|-------------------------------------|
| 2011 | 239,608 | 22 | 2,373,617 | 31,120,771 | 7.44% | 31,923,416 | 31,180,450 | 31,408,213 | 1,427,646 |
| 2012 | 238,237 | 86 | 33,625,643 | 528,354,667 | 6.60% | 509,259,533 | 527,093,844 | 521,569,348 | 6,064,760 |
| 2013 | 235,956 | 84 | 13,395,388 | 261,671,507 | 5.72% | 234,344,047 | 260,109,436 | 260,109,436 | 3,096,541 |
| 2014 | 237,491 | 91 | 14,044,564 | 339,057,181 | 4.65% | 301,787,630 | 337,322,734 | 337,322,734 | 3,706,843 |
| 2015 | 236,335 | 85 | 8,571,585 | 248,193,481 | 3.53% | 242,907,000 | 248,006,934 | 248,006,934 | 2,917,729 |
| 2016 | 235,084 | 91 | 3,698,704 | 226,917,166 | 2.28% | 162,113,835 | 225,438,647 | 226,177,907 | 2,485,472 |
| 2017 | 233,832 | 57 | 387,788 | 178,355,476 | 0.96% | 40,531,349 | 177,036,830 | 177,696,153 | 3,117,476 |
| Total | 1,656,542 | 516 | 76,097,288 | 1,813,670,249 | | 1,522,866,810 | 1,806,188,876 | 1,802,290,725 | 3,492,811 |

Sources:

- (2) Vital Statistics of New York State; adjusted to MIF fiscal year
- (3) Provided by MIF; includes participants admitted through 12/31/17
- (4) Provided by MIF; includes 8.0% load for prescription drugs
- (5), (6) Pinnacle estimate of expected payments and payment distributions based on admittance year
- (7) Col (4) / Col (6)
- (8) Col (4) + {Col (5) x [1-Col (6)]}
- (9) Judgmentally selected from (5), (7), and (8) - these selections do not reflect the impact of recent legislation; see Exhibit 5, page 3
- (10) Col (9) / Col (3)

| Affiliate Number | Current Age | Gender | State Effective Date | Primary Diagnosis/ Injury | Years in MIF | Date of Death (if applicable) | Paid Benefits Current Quarter | Paid Benefits Belonging to Prior Quarter | Cumulative To Date | Medicaid | Incurred to Date |
|------------------|-------------|--------|----------------------|---------------------------|--------------|-------------------------------|-------------------------------|--|--------------------|----------|------------------|
| | | | | | | | 3,926 | - | 123,699 | - | 123,699 |
| | | | | | | | 251 | 5 | 57,453 | 35,221 | 92,673 |
| | | | | | | | 23,234 | 3,082 | 329,232 | - | 329,232 |
| | | | | | | | - | - | 276,786 | 1,631 | 278,416 |
| | | | | | | | 15,367 | 1,762 | 333,646 | - | 333,646 |
| | | | | | | | 860 | 3,965 | 137,908 | - | 137,908 |
| | | | | | | | - | - | 280 | - | 280 |
| | | | | | | | 124,605 | 67,257 | 2,467,783 | - | 2,467,783 |
| | | | | | | | - | - | 2,091 | 8,946 | 11,038 |
| | | | | | | | - | - | 14,194 | - | 14,194 |
| | | | | | | | 843 | 202 | 77,059 | 7,885 | 84,944 |
| | | | | | | | - | - | 1,417 | - | 1,417 |
| | | | | | | | 15,986 | 3,858 | 28,401 | 11,723 | 40,124 |
| | | | | | | | 8,505 | 106 | 142,540 | - | 142,540 |
| | | | | | | | - | - | 13,237 | 1,853 | 15,090 |
| | | | | | | | 2,970 | 1,674 | 77,489 | 10,875 | 88,363 |
| | | | | | | | 825 | 335 | 87,003 | - | 87,003 |
| | | | | | | | 4,078 | 1,529 | 65,329 | - | 65,329 |
| | | | | | | | 10,270 | 10,434 | 1,447,101 | - | 1,447,101 |
| | | | | | | | 15,920 | - | 284,712 | - | 284,712 |
| | | | | | | | - | - | 221,780 | 25,289 | 247,068 |
| | | | | | | | - | - | 719 | 8,025 | 8,744 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | - | 19,333 | 10,565 | 29,898 |
| | | | | | | | 5,276 | - | 109,080 | - | 109,080 |
| | | | | | | | - | - | - | 6,530 | 6,530 |
| | | | | | | | 2,702 | 2,719 | 138,322 | - | 138,322 |
| | | | | | | | - | - | 9,660 | - | 9,660 |
| | | | | | | | 73,829 | 14,383 | 1,798,595 | 3,057 | 1,801,653 |
| | | | | | | | 335 | - | 49,944 | - | 49,944 |
| | | | | | | | - | - | 11,174 | - | 11,174 |
| | | | | | | | 510 | 255 | 23,055 | - | 23,055 |
| | | | | | | | - | - | - | 147 | 147 |
| | | | | | | | - | - | 53,611 | 9,231 | 62,842 |
| | | | | | | | 57,677 | 12,833 | 390,182 | - | 390,182 |
| | | | | | | | 1,691 | 453 | 39,758 | - | 39,758 |
| | | | | | | | - | - | 7,418 | - | 7,418 |
| | | | | | | | 57,577 | 924 | 545,865 | 65,793 | 611,659 |
| | | | | | | | 752 | 5,040 | 84,086 | - | 84,086 |
| | | | | | | | 6,783 | 2,520 | 107,621 | - | 107,621 |
| | | | | | | | 17,618 | - | 56,522 | - | 56,522 |
| | | | | | | | 2,780 | 730 | 16,760 | - | 16,760 |
| | | | | | | | 147 | - | 32,211 | - | 32,211 |
| | | | | | | | - | - | 113,154 | - | 113,154 |
| | | | | | | | - | - | 582 | - | 582 |
| | | | | | | | 1,092 | 209 | 64,745 | 4,130 | 68,875 |
| | | | | | | | - | - | 5,650 | - | 5,650 |
| | | | | | | | 9,361 | - | 165,494 | - | 165,494 |
| | | | | | | | 130 | - | 76,937 | - | 76,937 |
| | | | | | | | - | - | 165,902 | - | 165,902 |
| | | | | | | | 12,316 | 1,884 | 301,342 | - | 301,342 |
| | | | | | | | 18,303 | 3,626 | 345,835 | 50,146 | 395,981 |
| | | | | | | | 332 | - | 7,963 | - | 7,963 |
| | | | | | | | 1,551 | - | 64,175 | - | 64,175 |
| | | | | | | | 5,999 | - | 438,159 | 22,702 | 460,860 |
| | | | | | | | 375 | 190 | 26,869 | - | 26,869 |
| | | | | | | | 11,606 | 1,609 | 565,507 | 38,552 | 604,059 |
| | | | | | | | - | - | 309 | - | 309 |
| | | | | | | | - | - | 291 | - | 291 |
| | | | | | | | 96,687 | 6,676 | 1,221,099 | - | 1,221,099 |
| | | | | | | | 45,300 | 23,021 | 1,328,486 | - | 1,328,486 |
| | | | | | | | 32,497 | 68,106 | 723,626 | - | 723,626 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | 1,050 | 6,349 | - | 6,349 |
| | | | | | | | - | - | 99,889 | - | 99,889 |
| | | | | | | | 9,429 | - | 62,796 | - | 62,796 |
| | | | | | | | 3,280 | - | 21,445 | - | 21,445 |
| | | | | | | | - | - | 322,022 | - | 322,022 |
| | | | | | | | 40,980 | 10,315 | 450,952 | - | 450,952 |
| | | | | | | | 35,979 | 14,161 | 1,028,967 | - | 1,028,967 |
| | | | | | | | 52,206 | 14,118 | 841,341 | - | 841,341 |
| | | | | | | | 45,178 | 12,340 | 1,197,470 | - | 1,197,470 |
| | | | | | | | - | 411 | 22,002 | - | 22,002 |
| | | | | | | | 19,696 | 12,335 | 274,211 | - | 274,211 |
| | | | | | | | 3,886 | - | 996,902 | - | 996,902 |

| Affiliate Number | Current Age | Gender | State Effective Date | Primary Diagnosis/ Injury | Years in MIF | Date of Death (if applicable) | Paid Benefits Current Quarter | Paid Benefits Belonging to Prior Quarter | Cumulative To Date | Medicaid | Incurred to Date |
|------------------|-------------|--------|----------------------|---------------------------|--------------|-------------------------------|-------------------------------|--|--------------------|----------|------------------|
| - | - | - | - | - | - | - | - | - | 15,543 | - | 15,543 |
| 3,350 | - | - | - | - | - | - | 80 | - | 138,757 | - | 138,757 |
| - | - | - | - | - | - | - | - | - | 2,623 | - | 2,623 |
| - | - | - | - | - | - | - | 400 | - | 28,799 | - | 28,799 |
| 48,361 | - | - | - | - | - | - | 5,985 | - | 1,052,738 | - | 1,052,738 |
| 9,523 | - | - | - | - | - | - | - | - | 177,755 | - | 177,755 |
| 46,825 | - | - | - | - | - | - | 7,400 | - | 644,897 | - | 644,897 |
| 24,828 | - | - | - | - | - | - | 1,878 | - | 270,381 | - | 270,381 |
| 17,435 | - | - | - | - | - | - | 1,579 | - | 290,631 | - | 290,631 |
| 177,945 | - | - | - | - | - | - | 17,742 | - | 3,547,053 | - | 3,547,053 |
| 2,343 | - | - | - | - | - | - | - | - | 373,793 | - | 373,793 |
| 50,317 | - | - | - | - | - | - | 22,400 | - | 1,746,074 | - | 1,746,074 |
| 190 | - | - | - | - | - | - | - | - | 5,035 | - | 5,035 |
| 73 | - | - | - | - | - | - | - | - | 23,593 | - | 23,593 |
| 470 | - | - | - | - | - | - | - | - | 10,511 | - | 10,511 |
| 5,030 | - | - | - | - | - | - | - | - | 155,489 | - | 155,489 |
| - | - | - | - | - | - | - | - | - | 5,235 | - | 5,235 |
| - | - | - | - | - | - | - | - | - | 3,782 | - | 3,782 |
| - | - | - | - | - | - | - | - | - | 77,382 | - | 77,382 |
| 22,151 | - | - | - | - | - | - | 10,651 | - | 1,235,646 | - | 1,235,646 |
| 63 | - | - | - | - | - | - | - | - | 40,854 | - | 40,854 |
| 3,719 | - | - | - | - | - | - | 9 | - | 38,734 | - | 38,734 |
| 597 | - | - | - | - | - | - | - | - | 35,372 | - | 35,372 |
| 1,862 | - | - | - | - | - | - | 9 | - | 150,405 | - | 150,405 |
| - | - | - | - | - | - | - | - | - | 9,497 | - | 9,497 |
| 630 | - | - | - | - | - | - | - | - | 4,777 | - | 4,777 |
| 5,320 | - | - | - | - | - | - | - | - | 350,084 | - | 350,084 |
| 2,199 | - | - | - | - | - | - | - | - | 22,752 | - | 22,752 |
| 55,965 | - | - | - | - | - | - | 19,065 | - | 877,274 | - | 877,274 |
| - | - | - | - | - | - | - | - | - | 1,835 | - | 1,835 |
| 36,946 | - | - | - | - | - | - | 6,012 | - | 683,281 | - | 683,281 |
| 22,682 | - | - | - | - | - | - | 2,306 | - | 305,368 | - | 305,368 |
| 2,615 | - | - | - | - | - | - | 379 | - | 62,637 | - | 62,637 |
| - | - | - | - | - | - | - | - | - | 37,475 | - | 37,475 |
| - | - | - | - | - | - | - | - | - | 15,807 | - | 15,807 |
| 35,281 | - | - | - | - | - | - | 8,525 | - | 569,052 | - | 569,052 |
| - | - | - | - | - | - | - | 250 | - | 8,710 | - | 8,710 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| 370 | - | - | - | - | - | - | - | - | 2,444 | - | 2,444 |
| 6,276 | - | - | - | - | - | - | - | - | 56,616 | - | 56,616 |
| 666 | - | - | - | - | - | - | 1,440 | - | 25,333 | - | 25,333 |
| - | - | - | - | - | - | - | - | - | 3,098 | - | 3,098 |
| - | - | - | - | - | - | - | 106 | - | 1,102 | - | 1,102 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| 10,332 | - | - | - | - | - | - | 5 | - | 320,841 | - | 320,841 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | 6,736 | - | 6,736 |
| - | - | - | - | - | - | - | - | - | 2,633 | - | 2,633 |
| - | - | - | - | - | - | - | 265 | - | 653 | - | 653 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| 177 | - | - | - | - | - | - | - | - | 8,868 | - | 8,868 |
| 14,453 | - | - | - | - | - | - | 6,724 | - | 119,253 | - | 119,253 |
| 6,977 | - | - | - | - | - | - | 2,952 | - | 191,470 | - | 191,470 |
| 21,757 | - | - | - | - | - | - | 270 | - | 732,652 | - | 732,652 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | 7,135 | - | 7,135 |
| - | - | - | - | - | - | - | - | - | 1,504 | - | 1,504 |
| 316 | - | - | - | - | - | - | - | - | 7,838 | - | 7,838 |
| 3,414 | - | - | - | - | - | - | - | - | 16,105 | - | 16,105 |
| - | - | - | - | - | - | - | - | - | 1,435 | - | 1,435 |
| 27,192 | - | - | - | - | - | - | 10,627 | - | 509,959 | - | 509,959 |
| - | - | - | - | - | - | - | 2,500 | - | 206,401 | - | 206,401 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 247 | - | 92,369 | - | 92,369 |
| 14,829 | - | - | - | - | - | - | 3,105 | - | 168,017 | - | 168,017 |
| 1,240 | - | - | - | - | - | - | - | - | 4,595 | - | 4,595 |
| 4,055 | - | - | - | - | - | - | - | - | 83,598 | - | 83,598 |
| - | - | - | - | - | - | - | - | - | 6,584 | - | 6,584 |
| - | - | - | - | - | - | - | - | - | 82 | - | 82 |
| - | - | - | - | - | - | - | - | - | 47,786 | - | 47,786 |
| 15,979 | - | - | - | - | - | - | - | - | 67,016 | - | 67,016 |
| 2,986 | - | - | - | - | - | - | - | - | 29,164 | - | 29,164 |
| - | - | - | - | - | - | - | - | - | 37 | - | 37 |
| - | - | - | - | - | - | - | - | - | 15,980 | - | 15,980 |
| - | - | - | - | - | - | - | - | - | - | - | - |

| Affiliate Number | Current Age | Gender | State Effective Date | Primary Diagnosis/ Injury | Years in MIF | Date of Death (if applicable) | Paid Benefits Current Quarter | Paid Benefits Belonging to Prior Quarter | Cumulative To Date | Medicaid | Incurred to Date |
|------------------|-------------|--------|----------------------|---------------------------|--------------|-------------------------------|-------------------------------|--|--------------------|----------|------------------|
| | | | | | | | 86,733 | 112 | 262,877 | - | 262,877 |
| | | | | | | | - | 107 | 6,609 | - | 6,609 |
| | | | | | | | - | - | 1,510 | - | 1,510 |
| | | | | | | | 27,330 | 84 | 505,774 | - | 505,774 |
| | | | | | | | 2,470 | 52 | 18,669 | - | 18,669 |
| | | | | | | | 284 | - | 17,868 | - | 17,868 |
| | | | | | | | 43,676 | - | 299,147 | - | 299,147 |
| | | | | | | | - | - | 71,453 | - | 71,453 |
| | | | | | | | - | - | 2,127,253 | - | 2,127,253 |
| | | | | | | | 10,657 | - | 523,392 | - | 523,392 |
| | | | | | | | - | - | 474 | - | 474 |
| | | | | | | | 1,114 | 370 | 20,955 | - | 20,955 |
| | | | | | | | - | - | 9,499 | - | 9,499 |
| | | | | | | | 481 | - | 18,055 | - | 18,055 |
| | | | | | | | - | - | 162 | - | 162 |
| | | | | | | | 13,242 | 2,860 | 382,678 | - | 382,678 |
| | | | | | | | 250 | 1,265 | 13,669 | - | 13,669 |
| | | | | | | | - | - | 4,161 | - | 4,161 |
| | | | | | | | - | - | 17,199 | - | 17,199 |
| | | | | | | | 69,847 | 2,404 | 554,540 | - | 554,540 |
| | | | | | | | - | - | 7,854 | - | 7,854 |
| | | | | | | | - | - | 1,104 | - | 1,104 |
| | | | | | | | 400 | 694 | 35,127 | - | 35,127 |
| | | | | | | | 31,243 | 9,887 | 787,742 | - | 787,742 |
| | | | | | | | - | - | 54,735 | - | 54,735 |
| | | | | | | | 188,726 | 74,865 | 898,179 | - | 898,179 |
| | | | | | | | - | - | 4,154 | - | 4,154 |
| | | | | | | | - | - | 1,580 | - | 1,580 |
| | | | | | | | 11,673 | 5,648 | 369,410 | - | 369,410 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 22,320 | 2,579 | 144,510 | - | 144,510 |
| | | | | | | | - | - | 10,719 | - | 10,719 |
| | | | | | | | 9,991 | - | 34,469 | - | 34,469 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 102,215 | 14,017 | 1,268,365 | - | 1,268,365 |
| | | | | | | | 1,272 | - | 24,904 | - | 24,904 |
| | | | | | | | 86 | - | 54,524 | - | 54,524 |
| | | | | | | | 6,382 | 5,504 | 157,300 | - | 157,300 |
| | | | | | | | - | - | 33,076 | - | 33,076 |
| | | | | | | | 10,749 | - | 288,155 | - | 288,155 |
| | | | | | | | - | - | 3,597 | - | 3,597 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 7,333 | 6,682 | 148,190 | - | 148,190 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | - | 12,253 | - | 12,253 |
| | | | | | | | 51,746 | 17,628 | 930,690 | - | 930,690 |
| | | | | | | | - | - | 105 | - | 105 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 450 | - | 4,680 | - | 4,680 |
| | | | | | | | - | - | 3,349 | - | 3,349 |
| | | | | | | | 6,292 | - | 99,051 | - | 99,051 |
| | | | | | | | 1,325 | - | 21,700 | - | 21,700 |
| | | | | | | | 12,011 | 1,646 | 221,427 | - | 221,427 |
| | | | | | | | - | - | 8,193 | - | 8,193 |
| | | | | | | | - | 1,402 | 186,438 | - | 186,438 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 130 | - | 31,734 | - | 31,734 |
| | | | | | | | 62 | - | 82,062 | - | 82,062 |
| | | | | | | | 30,975 | 166 | 520,775 | - | 520,775 |
| | | | | | | | 429 | 106 | 156,062 | - | 156,062 |
| | | | | | | | 5,581 | 6,051 | 160,532 | - | 160,532 |
| | | | | | | | 1,721 | 363 | 104,699 | - | 104,699 |
| | | | | | | | - | - | 1,663 | - | 1,663 |
| | | | | | | | 51,914 | 5,483 | 452,030 | - | 452,030 |
| | | | | | | | 16,741 | 5,251 | 386,372 | - | 386,372 |
| | | | | | | | - | - | 8,088 | - | 8,088 |
| | | | | | | | 23,632 | 5,446 | 284,470 | - | 284,470 |
| | | | | | | | - | - | 13,793 | - | 13,793 |
| | | | | | | | 66,765 | 4,666 | 917,467 | - | 917,467 |
| | | | | | | | 11,396 | 60,918 | 107,090 | - | 107,090 |
| | | | | | | | - | - | 9,942 | - | 9,942 |
| | | | | | | | - | - | 1,040 | - | 1,040 |
| | | | | | | | - | - | 6,315 | - | 6,315 |

| Affiliate Number | Current Age | Gender | State Effective Date | Primary Diagnosis/ Injury | Years in MIF | Date of Death (if applicable) | Paid Benefits | Paid Benefits | Cumulative | | Incurred to Date |
|------------------|-------------|--------|----------------------|---------------------------|--------------|-------------------------------|-----------------|----------------------------|------------|----------|------------------|
| | | | | | | | Current Quarter | Belonging to Prior Quarter | To Date | Medicaid | |
| - | - | - | - | - | - | - | 1,272 | - | 37,786 | - | 37,786 |
| - | - | - | - | - | - | - | - | - | 5,545 | - | 5,545 |
| - | - | - | - | - | - | - | 213 | - | 23,987 | - | 23,987 |
| - | - | - | - | - | - | - | 5,807 | - | 68,459 | - | 68,459 |
| - | - | - | - | - | - | - | - | 446 | 5,499 | - | 5,499 |
| - | - | - | - | - | - | - | - | - | 6,748 | - | 6,748 |
| - | - | - | - | - | - | - | 1,461 | - | 16,324 | - | 16,324 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | 57 | 40,961 | - | 40,961 |
| - | - | - | - | - | - | - | 24,509 | 1,082 | 138,952 | - | 138,952 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 200,642 | 93,564 | 2,519,857 | - | 2,519,857 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | 7,308 | - | 7,308 |
| - | - | - | - | - | - | - | 2,572 | - | 61,943 | - | 61,943 |
| - | - | - | - | - | - | - | 60,866 | 9,938 | 587,310 | - | 587,310 |
| - | - | - | - | - | - | - | 12,272 | 13,723 | 225,372 | - | 225,372 |
| - | - | - | - | - | - | - | 3,517 | 85 | 302,010 | - | 302,010 |
| - | - | - | - | - | - | - | 1,681 | 1,045 | 41,401 | - | 41,401 |
| - | - | - | - | - | - | - | - | - | 1,748 | - | 1,748 |
| - | - | - | - | - | - | - | - | 3,221 | 85,408 | - | 85,408 |
| - | - | - | - | - | - | - | - | - | 295 | - | 295 |
| - | - | - | - | - | - | - | 43 | - | 5,247 | - | 5,247 |
| - | - | - | - | - | - | - | 93,859 | 1,794 | 593,200 | - | 593,200 |
| - | - | - | - | - | - | - | 14,882 | 2,003 | 158,861 | - | 158,861 |
| - | - | - | - | - | - | - | 123,776 | 3,747 | 352,390 | - | 352,390 |
| - | - | - | - | - | - | - | 250 | - | 6,660 | - | 6,660 |
| - | - | - | - | - | - | - | 50 | - | 4,350 | - | 4,350 |
| - | - | - | - | - | - | - | 14,971 | - | 150,207 | - | 150,207 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 10,787 | 3,019 | 162,221 | - | 162,221 |
| - | - | - | - | - | - | - | 1,290 | 3,374 | 32,376 | - | 32,376 |
| - | - | - | - | - | - | - | 10,341 | 2,047 | 285,644 | - | 285,644 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 2,047 | 4,832 | 100,472 | - | 100,472 |
| - | - | - | - | - | - | - | - | - | 6,000 | - | 6,000 |
| - | - | - | - | - | - | - | 181 | 9 | 15,496 | - | 15,496 |
| - | - | - | - | - | - | - | 325 | - | 2,343 | - | 2,343 |
| - | - | - | - | - | - | - | - | - | 1,111 | - | 1,111 |
| - | - | - | - | - | - | - | - | - | 2,914 | - | 2,914 |
| - | - | - | - | - | - | - | 915 | - | 67,852 | - | 67,852 |
| - | - | - | - | - | - | - | - | 87 | 4,917 | - | 4,917 |
| - | - | - | - | - | - | - | 641 | - | 10,746 | - | 10,746 |
| - | - | - | - | - | - | - | 43,050 | 7,120 | 414,006 | - | 414,006 |
| - | - | - | - | - | - | - | 437,982 | 2,790 | 717,667 | - | 717,667 |
| - | - | - | - | - | - | - | 7,801 | - | 85,975 | - | 85,975 |
| - | - | - | - | - | - | - | 5,854 | 2,040 | 90,732 | - | 90,732 |
| - | - | - | - | - | - | - | 3,838 | - | 113,622 | - | 113,622 |
| - | - | - | - | - | - | - | 13,195 | - | 250,901 | - | 250,901 |
| - | - | - | - | - | - | - | 5,821 | 4,551 | 157,945 | - | 157,945 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | 2,282 | - | 2,282 |
| - | - | - | - | - | - | - | 2,044 | - | 62,610 | - | 62,610 |
| - | - | - | - | - | - | - | 27,275 | - | 88,760 | - | 88,760 |
| - | - | - | - | - | - | - | - | - | 283 | - | 283 |
| - | - | - | - | - | - | - | 42,302 | 4,842 | 429,169 | - | 429,169 |
| - | - | - | - | - | - | - | 5,200 | 11,600 | 34,213 | - | 34,213 |
| - | - | - | - | - | - | - | - | - | 1,259 | - | 1,259 |
| - | - | - | - | - | - | - | 632 | - | 8,478 | - | 8,478 |
| - | - | - | - | - | - | - | - | - | 19,251 | - | 19,251 |
| - | - | - | - | - | - | - | - | - | 1,440 | - | 1,440 |
| - | - | - | - | - | - | - | 46,078 | 10,993 | 864,901 | - | 864,901 |
| - | - | - | - | - | - | - | - | - | 2,500 | - | 2,500 |
| - | - | - | - | - | - | - | 40,671 | 4,016 | 129,611 | - | 129,611 |
| - | - | - | - | - | - | - | - | - | 2,433 | - | 2,433 |
| - | - | - | - | - | - | - | 219,002 | - | 1,868,868 | - | 1,868,868 |
| - | - | - | - | - | - | - | 13,484 | 737 | 340,614 | - | 340,614 |
| - | - | - | - | - | - | - | 1,001 | 90 | 13,701 | - | 13,701 |
| - | - | - | - | - | - | - | 832 | 112 | 30,216 | - | 30,216 |
| - | - | - | - | - | - | - | 5,942 | - | 172,600 | - | 172,600 |
| - | - | - | - | - | - | - | - | - | - | - | - |

| Affiliate Number | Current Age | Gender | State Effective Date | Primary Diagnosis/ Injury | Years in MIF | Date of Death (if applicable) | Paid Benefits Current Quarter | Paid Benefits Belonging to Prior Quarter | Cumulative To Date | Medicaid | Incurred to Date |
|------------------|-------------|--------|----------------------|---------------------------|--------------|-------------------------------|-------------------------------|--|--------------------|----------|------------------|
| | | | | | | | 30,479 | 2,108 | 198,306 | - | 198,306 |
| | | | | | | | - | - | 204 | - | 204 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | - | 122 | - | 122 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | - | 3,532 | - | 3,532 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | - | 757 | - | 757 |
| | | | | | | | 2,370 | 1,480 | 25,185 | - | 25,185 |
| | | | | | | | - | - | 6,960 | - | 6,960 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | - | 1,231 | - | 1,231 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 5,512 | 1,388 | 281,481 | - | 281,481 |
| | | | | | | | - | - | 11,365 | - | 11,365 |
| | | | | | | | 245 | - | 13,669 | - | 13,669 |
| | | | | | | | - | 459 | 58,257 | - | 58,257 |
| | | | | | | | 29,488 | 4,266 | 87,098 | - | 87,098 |
| | | | | | | | - | - | 3,167 | - | 3,167 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 10,027 | 1,510 | 99,681 | - | 99,681 |
| | | | | | | | 51,015 | 2,466 | 248,193 | - | 248,193 |
| | | | | | | | 4,194 | 2,706 | 76,480 | - | 76,480 |
| | | | | | | | - | - | 2,134 | - | 2,134 |
| | | | | | | | - | - | 1,923 | - | 1,923 |
| | | | | | | | - | 725 | 14,227 | - | 14,227 |
| | | | | | | | 14,633 | 64 | 64,276 | - | 64,276 |
| | | | | | | | - | - | 178 | - | 178 |
| | | | | | | | 155,983 | 505 | 352,552 | - | 352,552 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 4,180 | 2,937 | 25,116 | - | 25,116 |
| | | | | | | | - | - | 32,027 | - | 32,027 |
| | | | | | | | 1,000 | 1,282 | 3,386 | - | 3,386 |
| | | | | | | | 828 | - | 68,929 | - | 68,929 |
| | | | | | | | 40,037 | 4,728 | 141,704 | - | 141,704 |
| | | | | | | | - | - | 11,093 | - | 11,093 |
| | | | | | | | 3,371 | 118 | 24,025 | - | 24,025 |
| | | | | | | | 11,845 | 4,900 | 72,103 | - | 72,103 |
| | | | | | | | - | - | 562 | - | 562 |
| | | | | | | | - | - | 2,105 | - | 2,105 |
| | | | | | | | - | - | 181 | - | 181 |
| | | | | | | | - | - | 30 | - | 30 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 3,534 | 477 | 191,763 | - | 191,763 |
| | | | | | | | - | - | 776 | - | 776 |
| | | | | | | | 927 | - | 3,103 | - | 3,103 |
| | | | | | | | 47,862 | - | 278,651 | - | 278,651 |
| | | | | | | | 10,518 | 875 | 23,838 | - | 23,838 |
| | | | | | | | 3,470 | 753 | 45,858 | - | 45,858 |
| | | | | | | | 8,799 | 586 | 459,020 | - | 459,020 |
| | | | | | | | 11,561 | - | 93,800 | - | 93,800 |
| | | | | | | | 1,536 | 367 | 5,402 | - | 5,402 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | - | 300 | - | 300 |
| | | | | | | | 935 | - | 13,983 | - | 13,983 |
| | | | | | | | 5,435 | 2,277 | 54,606 | - | 54,606 |
| | | | | | | | - | - | 1,065 | - | 1,065 |
| | | | | | | | 55,891 | 10,061 | 143,721 | - | 143,721 |
| | | | | | | | 9,788 | 2,534 | 267,517 | - | 267,517 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 12,052 | 54 | 89,354 | - | 89,354 |
| | | | | | | | 8,466 | 1,067 | 76,696 | - | 76,696 |
| | | | | | | | 8,393 | 1,703 | 64,564 | - | 64,564 |
| | | | | | | | 2,100 | 1,910 | 22,130 | - | 22,130 |
| | | | | | | | - | - | 3,190 | - | 3,190 |
| | | | | | | | 16,894 | 3,697 | 167,965 | - | 167,965 |
| | | | | | | | 3,981 | 2,467 | 64,537 | - | 64,537 |
| | | | | | | | 375 | 107 | 13,738 | - | 13,738 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 933 | - | 11,950 | - | 11,950 |
| | | | | | | | - | - | 614 | - | 614 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | - | 1,523 | - | 1,523 |
| | | | | | | | 6,864 | 6,440 | 21,245 | - | 21,245 |
| | | | | | | | - | - | 147 | - | 147 |

| Affiliate Number | Current Age | Gender | State Effective Date | Primary Diagnosis/ Injury | Years in MIF | Date of Death (if applicable) | Paid Benefits Current Quarter | Paid Benefits Belonging to Prior Quarter | Cumulative To Date | Medicaid | Incurred to Date |
|------------------|-------------|--------|----------------------|---------------------------|--------------|-------------------------------|-------------------------------|--|--------------------|----------|------------------|
| | | | | | | | 1,085 | - | 5,521 | - | 5,521 |
| | | | | | | | 10,633 | 579 | 16,406 | - | 16,406 |
| | | | | | | | - | - | 1,665 | - | 1,665 |
| | | | | | | | - | - | 4 | - | 4 |
| | | | | | | | 1,601 | 1,319 | 12,485 | - | 12,485 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | - | 1,532 | - | 1,532 |
| | | | | | | | 23,196 | - | 112,621 | - | 112,621 |
| | | | | | | | 14 | 47 | 31,507 | - | 31,507 |
| | | | | | | | 12,102 | - | 31,589 | - | 31,589 |
| | | | | | | | 62,261 | - | 163,499 | - | 163,499 |
| | | | | | | | 723 | 250 | 36,698 | - | 36,698 |
| | | | | | | | - | - | 2,855 | - | 2,855 |
| | | | | | | | 16,003 | 2,589 | 108,056 | - | 108,056 |
| | | | | | | | - | - | 315 | - | 315 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 24,312 | 13,606 | 92,684 | - | 92,684 |
| | | | | | | | 2,784 | - | 81,656 | - | 81,656 |
| | | | | | | | 16,048 | 5,470 | 197,645 | - | 197,645 |
| | | | | | | | 2,061 | 2,330 | 21,077 | - | 21,077 |
| | | | | | | | - | - | 4,795 | - | 4,795 |
| | | | | | | | - | - | 2,125 | - | 2,125 |
| | | | | | | | 6,681 | 2,210 | 33,902 | - | 33,902 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 30,847 | 7,136 | 236,516 | - | 236,516 |
| | | | | | | | 510 | - | 3,517 | - | 3,517 |
| | | | | | | | 5,043 | 3,683 | 16,289 | - | 16,289 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | - | 20 | - | 20 |
| | | | | | | | 3,326 | - | 7,049 | - | 7,049 |
| | | | | | | | 4,801 | - | 21,301 | - | 21,301 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 2,057 | - | 5,882 | - | 5,882 |
| | | | | | | | 9,918 | 326 | 44,902 | - | 44,902 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | - | 1,333 | - | 1,333 |
| | | | | | | | - | - | 275 | - | 275 |
| | | | | | | | 6,086 | - | 7,122 | - | 7,122 |
| | | | | | | | - | - | 593 | - | 593 |
| | | | | | | | - | - | 89 | - | 89 |
| | | | | | | | - | - | 118 | - | 118 |
| | | | | | | | 124,433 | 104,562 | 674,390 | - | 674,390 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 1,693 | - | 1,693 | - | 1,693 |
| | | | | | | | 879 | - | 1,211 | - | 1,211 |
| | | | | | | | 390 | - | 26,631 | - | 26,631 |
| | | | | | | | 87 | - | 388 | - | 388 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 69,086 | 5,141 | 291,808 | - | 291,808 |
| | | | | | | | 190 | - | 3,474 | - | 3,474 |
| | | | | | | | 33,876 | 7,780 | 148,495 | - | 148,495 |
| | | | | | | | 11,100 | 1,926 | 78,195 | - | 78,195 |
| | | | | | | | 500 | - | 1,502 | - | 1,502 |
| | | | | | | | 11,315 | 7,207 | 57,711 | - | 57,711 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 1,567 | - | 3,236 | - | 3,236 |
| | | | | | | | 21,175 | 375 | 23,410 | - | 23,410 |
| | | | | | | | 5,332 | 475 | 24,227 | - | 24,227 |
| | | | | | | | 2,000 | 2,000 | 24,481 | - | 24,481 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 2,615 | 1,004 | 11,436 | - | 11,436 |
| | | | | | | | 4,011 | 1,004 | 11,919 | - | 11,919 |
| | | | | | | | 11,071 | - | 24,998 | - | 24,998 |
| | | | | | | | 29,682 | 4,090 | 113,465 | - | 113,465 |
| | | | | | | | 4,125 | - | 7,585 | - | 7,585 |
| | | | | | | | - | - | 636 | - | 636 |
| | | | | | | | 310,183 | 225 | 318,618 | - | 318,618 |
| | | | | | | | 5,725 | - | 9,667 | - | 9,667 |
| | | | | | | | - | - | - | - | - |
| | | | | | | | - | - | - | - | - |
| | | | | | | | 15,955 | - | 17,356 | - | 17,356 |
| | | | | | | | 21,889 | 12,723 | 91,184 | - | 91,184 |

| Affiliate Number | Current Age | Gender | State Effective Date | Primary Diagnosis/ Injury | Years in MIF | Date of Death (if applicable) | Paid Benefits Current Quarter | Paid Benefits Belonging to Prior Quarter | Cumulative To Date | Medicaid | Incurred to Date |
|------------------|-------------|--------|----------------------|---------------------------|--------------|-------------------------------|-------------------------------|--|--------------------|----------|------------------|
| - | - | - | - | - | - | - | - | - | 1,080 | - | 1,080 |
| - | - | - | - | - | - | - | 5,572 | 1,891 | 19,105 | - | 19,105 |
| - | - | - | - | - | - | - | - | - | 2,824 | - | 2,824 |
| - | - | - | - | - | - | - | 221 | - | 411 | - | 411 |
| - | - | - | - | - | - | - | 20,384 | 6,389 | 83,362 | - | 83,362 |
| - | - | - | - | - | - | - | - | - | 2,348 | - | 2,348 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 3,371 | - | 8,938 | - | 8,938 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 3,973 | - | 4,125 | - | 4,125 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 91,975 | 2,469 | 151,991 | - | 151,991 |
| - | - | - | - | - | - | - | 250 | - | 250 | - | 250 |
| - | - | - | - | - | - | - | 567 | 475 | 3,416 | - | 3,416 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 719 | - | 18,088 | - | 18,088 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 23,606 | 9,087 | 96,083 | - | 96,083 |
| - | - | - | - | - | - | - | 1,488 | - | 1,488 | - | 1,488 |
| - | - | - | - | - | - | - | 10,290 | 1,101 | 13,554 | - | 13,554 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 24,217 | - | 28,296 | - | 28,296 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 265 | - | 265 | - | 265 |
| - | - | - | - | - | - | - | 3,570 | - | 3,570 | - | 3,570 |
| - | - | - | - | - | - | - | 600 | - | 1,053 | - | 1,053 |
| - | - | - | - | - | - | - | 4,874 | 1,073 | 5,947 | - | 5,947 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 1,186 | - | 1,186 | - | 1,186 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | 150 | - | 150 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 16,620 | - | 16,620 | - | 16,620 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 664 | - | 664 | - | 664 |
| - | - | - | - | - | - | - | 5,085 | 750 | 5,835 | - | 5,835 |
| - | - | - | - | - | - | - | 3,664 | - | 3,664 | - | 3,664 |
| - | - | - | - | - | - | - | 165 | - | 165 | - | 165 |
| - | - | - | - | - | - | - | 815 | - | 815 | - | 815 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 1,031 | - | 1,031 | - | 1,031 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 825 | - | 825 | - | 825 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 598,006 | - | 5,037,116 | - | 5,037,116 |
| - | - | - | - | - | - | - | - | - | 598,006 | - | 598,006 |
| - | - | - | - | - | - | - | - | - | 25,232 | - | 25,232 |
| Total | | | | | | | 6,390,551 | 1,144,554 | 75,802,236 | 322,301 | 76,124,537 |